

Board of Directors Monthly Meeting Minutes
Pine Lake Preparatory, Inc.
Wednesday, August 23rd, 2023, at 6:30 PM
Location: [Remote](#)

Attendees: Fred Shilmover, Lauren Millovitsch, Eduardo Haynes, Manish Jain, Bobby Peterson, Arlene Mu, Dorothy Powers Gorman, and Brie Leggat Johnson
Absent: Caroline Mones
School Leadership Present: Andrew Mocerri, Sherri Fletcher, and Lauri Schatz

1. Call to Order and Conflict of Interest Reminder per NCGS 138A-15(e) (6:31 PM)

In accordance with the State Government Ethics Act, 138A-15(e), it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict. Does any Board member have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.

No conflicts.

2. Mission, Vision and Values (6:33 PM)

Mission- Pine Lake Preparatory prepares students for college and a purposeful life.

Vision- The Pine Lake Preparatory community fosters an academically rigorous environment that enables everyone to lead a purposeful life founded on equity, inclusivity, and belonging

Community Values - Perseverance, Respect, Integrity, Driven to Excellence, and Empathy

3. Public Comment (6:34 PM)

Ryan O’Leary

4. Board Business (6:37 PM)

a) Approval of Meeting Minutes (07.31.23)

Move to motion made by: Fred Shilmover

Second motion made by: Lauren Millovitsch

Motion passed: Yes

Anyone abstained: None

b) Approval of Meeting Minutes (08.07.23)

Move to motion made by: Fred Shilmover

Second motion made by: Lauren Millovitsch

Motion passed: Yes

Anyone abstained: Eduardo Haynes

- c) Approval of Meeting Minutes (08.19.23 - 08.20.23)

Move to motion made by: Fred Shilmover
Second motion made by: Eduardo Haynes
Motion passed: Yes
Anyone abstained: None

5. Financial Matters (6:40 PM)

- a) ERC Considerations

Approve the potential engagement of Aprio, a financial consulting and CPA firm with headquarters in Atlanta, as a partner in the submission of the ERTC refund request with anticipated qualifications in Q1 and Q2 of 2021.

Move to motion made by: Fred Shilmover
Second motion made by: Bobby Peterson
Motion passed: Yes
Anyone abstained: None

- b) Requesting approval of the purchase of a 2015 Thomas Saf-T-Liner 71 Passenger School Bus

Move to motion made by: Fred Shilmover
Second motion made by: Lauren Millovitsch
Motion passed: Yes
Anyone abstained: None

- c) Evaluate Continued Investment Options

Approve the reinvestment of cash reserves by the finance chair and finance director, in line with our investment policy, in the amount of \$4.1 million (vs \$4.0 million last year) in US treasuries with an approximate expected yield of 5% or more.

Move to motion made by: Bobby Peterson
Second motion made by: Dorothy Powers Gorman
Motion passed: Yes
Anyone abstained: None

- d) June 2023: Year-End Budget Approval

Approve the June 2023 Budget reflective of the final June 2023 expenditures for the 2022-2023 fiscal year.

Move to motion made by: Bobby Peterson
Second motion made by: Fred Shilmover
Motion passed: Yes
Anyone abstained: None

6. Executive Session (7:35 PM)

Motion to move into Executive Session b. § 143-318.11(a)(3&6) and withhold public view of the minutes thereof. *To consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee: or to consult with an attorney by the PLP Board of Directors in order to preserve the attorney-client privilege between the attorney and the Board, which privilege is hereby acknowledged.*

Move to motion made by: Fred Shilmover
Second motion made by: Lauren Millovitsch
Motion passed: Yes
Anyone abstained: None

7. Resumed Open Session and Vote as Needed (7:35 PM)

Approve Amy Kolovich as the part-time Middle School Computer Science Teacher

Move to motion made by: Fred Shilmover
Second motion made by: Lauren Millovitsch
Motion passed: Yes
Anyone abstained: None

Approve Jecolia White as the Middle School Counselor

Move to motion made by: Fred Shilmover
Second motion made by: Brie Leggat Johnson
Motion passed: Yes
Anyone abstained: None

8. Motion to adjourn (7:47 PM)

Move to motion made by: Fred Shilmover
Second motion made by: Lauren Millovitsch
Motion passed: Yes
Anyone abstained: None