



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2023 and FY 2024**

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,268,915	\$ 1,682,285	\$ 1,325,422	\$ 1,625,778	\$ 1,642,419	\$ 1,820,160	\$ 1,448,037
General Fund/Other	\$ 2,773,428	\$ 30,265,241	\$ 29,777,688	\$ 3,260,981	\$ 31,674,641	\$ 31,519,310	\$ 3,416,312
Food Service Fund	\$ 1,663,854	\$ 1,863,806	\$ 1,797,918	\$ 1,729,742	\$ 2,035,750	\$ 2,164,710	\$ 1,600,782
Community Service Fund	\$ 116,416	\$ 1,720,031	\$ 1,667,332	\$ 169,115	\$ 1,634,000	\$ 1,622,800	\$ 180,315
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 528,853	\$ 2,399,527	\$ 2,384,357	\$ 544,023	\$ 2,356,570	\$ 2,381,950	\$ 518,643
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 915,063	\$ 182,758	\$ 259,320	\$ 838,501	\$ 15,000	\$ 89,950	\$ 763,551
OPEB Debt Service Fund	\$ 71,837	\$ 344,843	\$ 341,703	\$ 74,977	\$ 338,950	\$ 341,250	\$ 72,677
Total - All Funds	\$ 7,338,366	\$ 38,458,491	\$ 37,553,740	\$ 8,243,117	\$ 39,697,330	\$ 39,940,130	\$ 8,000,317
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2022	\$ 26,470,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 1,770,000			Cost per student - Average Daily Membership (ADM) 06/30/2023			
Outstanding June 30, 2023	\$ 24,700,000						
Short-Term Debt				Total Operating Expenditures		\$ 33,605,260.00	
Certificates of Indebtedness	\$ -			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,360.46	
Other Short-Term Indebtedness	\$ -			FY 2023 Operating Cost per ADM		\$ 14,236.74	

The complete budget may be inspected upon request to the superintendent.

Comments: