RESOLUTION NO. 23-12

RESOLUTION OF THE BOARD OF EDUCATION OF THE LAGUNA BEACH UNIFIED SCHOOL DISTRICT TO ESTABLISH INTERFUND TRANSFERS OF $900,000 FROM THE GENERAL FUND TO THE SPECIAL RESERVE FUND FOR FACILITIES REPAIR & REPLACEMENT PROGRAM FOR 2023-2024

WHEREAS, the Governing Board intends to transfer General Fund Ending Balance Reserves of $900,000 committed for the Facilities Repair & Replacement Program (FRRP) to the Special Reserve for Capital Outlay, Subfund 4040 Facilities Repair & Replacement Program, as authorized by Education Code 42840-42843; and,

WHEREAS, that the District has created the Special Reserve for Capital Outlay with the subfund designation for the Facilities Repair & Replacement Program; and,

WHEREAS, the Governing Board will prioritize projects for the Facilities Repair & Replacement Program; and,

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Laguna Beach Unified School District, authorizes a transfer of $900,000 for fiscal year 2023-2024 from the General Fund to the Special Reserve for Capital Outlay Fund, Subfund 4040 Facilities Repair & Replacement Program.

PASSED AND ADOPTED by the Governing Board on October 26, 2023, by the following vote.

AYES:	5	Kelly, Malczewski, Osborne, Perry, Vickers
NOES:	0	
ABSENT:	0	

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE

I, Kelly Osborne, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 26th day of October 2023.

Kelly Osborne
Clerk of the Governing Board