



SCHUYLKILL VALLEY SCHOOL DISTRICT BUSINESS OFFICE

PROPERTY TAX REDUCTION FACTS & FIGURES

The 2023/24 fiscal year is the 16th year property taxes are reduced as a result of the distribution of state gaming funds. Following is a summary:

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
Approved Homesteads	3,833	3,839	3,825	3,815	3,772	3,758	3,741	3,729	3,722	3,692	3,579	3,688	3,691	3,632
Approved Farmsteads	<u>104</u>	<u>101</u>	<u>101</u>	<u>100</u>	<u>99</u>	<u>99</u>	<u>99</u>	<u>98</u>	<u>94</u>	<u>94</u>	<u>91</u>	<u>90</u>	<u>93</u>	<u>86</u>
Total Approved	3,937	3,940	3,926	3,915	3,871	3,857	3,840	3,827	3,816	3,786	3,670	3,778	3,784	3,718
Assessment exclusion	5,967	5,813	5,707	5,618	5,685	5,705	5,669	5,713	5,718	5,622	5,779	5,641	7,086	7,176
Taxpayer Relief	\$149.95	\$149.57	\$149.92	\$150.51	\$152.30	\$152.84	\$153.46	\$154.65	\$154.79	\$156.40	\$161.39	\$156.93	\$197.13	\$199.64
Breakeven	214,214	249,275	277,645	289,400	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Amount of Relief	\$589,482	\$588,095	\$587,823	\$588,493	\$588,816	\$588,795	\$588,554	\$591,058	\$589,874	\$591,387	\$589,995	\$591,781	\$745,986	\$742,247

Since there is no tax increase for 2023/24, all properties will have a net change of -199.64

	<u>No Tax Increase</u>	<u>Property Tax Reduction</u>	<u>Net Change</u>
Average Assessment of all properties (161,353)	\$ 0.00	-\$199.64	-\$199.64
Average Assessment of all residential properties (114,350)	\$ 0.00	-\$199.64	-\$199.64