

RESOLUTION

WHEREAS, the 71st Regular Session of the Texas Legislation has passed legislation expanding conditional exemptions from property taxation for certain tangible personal property, as found in Section 11.14 of the Tax Code; and

WHEREAS, the Board of Trustees of the Era Independent School District desires to protect the tax base of the district from further erosion and to maintain and preserve the quality of education throughout the district in the face of ever-increasing state mandates without adequate funding; and

WHEREAS, the Board of Trustees of the Era Independent School District has given all required statutory notices, has held a public hearing, and has allowed all interested persons to speak and introduce evidence for and against taxing tangible personal property otherwise exempt pursuant to Section 11.14 of the Tax Code and Article VIII, Section 1(e) of the Texas Constitution; and

WHEREAS, the Board of Trustees of the Era Independent School District has duly considered whether the taxation of such otherwise exempt tangible personal property is necessary in order to protect the public interest of all the residents of the district;

NOW, THEREFORE,

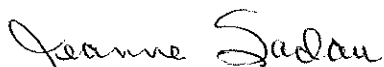
BE IT RESOLVED THAT THE Board of Trustees of the Era Independent School District hereby FINDS and DETERMINES that taxation of all tangible personal property otherwise exempt by virtue of Section 11.14 of the Tax Code and Article VIII, Section 1(e) of the Texas Constitution will be in the public interest of all the residents of the district.

BE IT FURTHER RESOLVED that the Board of Trustees of the Era Independent School District hereby elects to tax to the maximum extent authorized by law all tangible personal property otherwise exempt from taxation by virtue of section 11.14 of the Tax Code and Article VIII, Section 1(e) of the Texas Constitution.

IT IS SO RESOLVED.

ADOPTED this 20th day Feb, 1990.


President, Board of Trustees

ATTEST: 
Secretary, Board of Trustees