Stoughton Area School District
Finance Committee

Financial Update Report
September 30, 2023

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STOUGHTON AREA SCHOOL DISTRICT

September 30, 2023

This report outlines the Stoughton Area School District's financial position through September 30th, 2023.

Operating Revenues

The revenues outlined on this graph include those in the Fund 10, General Fund as well as those in the Fund 27, Special Education Fund. The blue bars represent current year budgeted revenues. The majority of the revenue received in September consisted of interest revenue ($50,493) and state equalization aid ($1,740,323).

Operating Expenditures

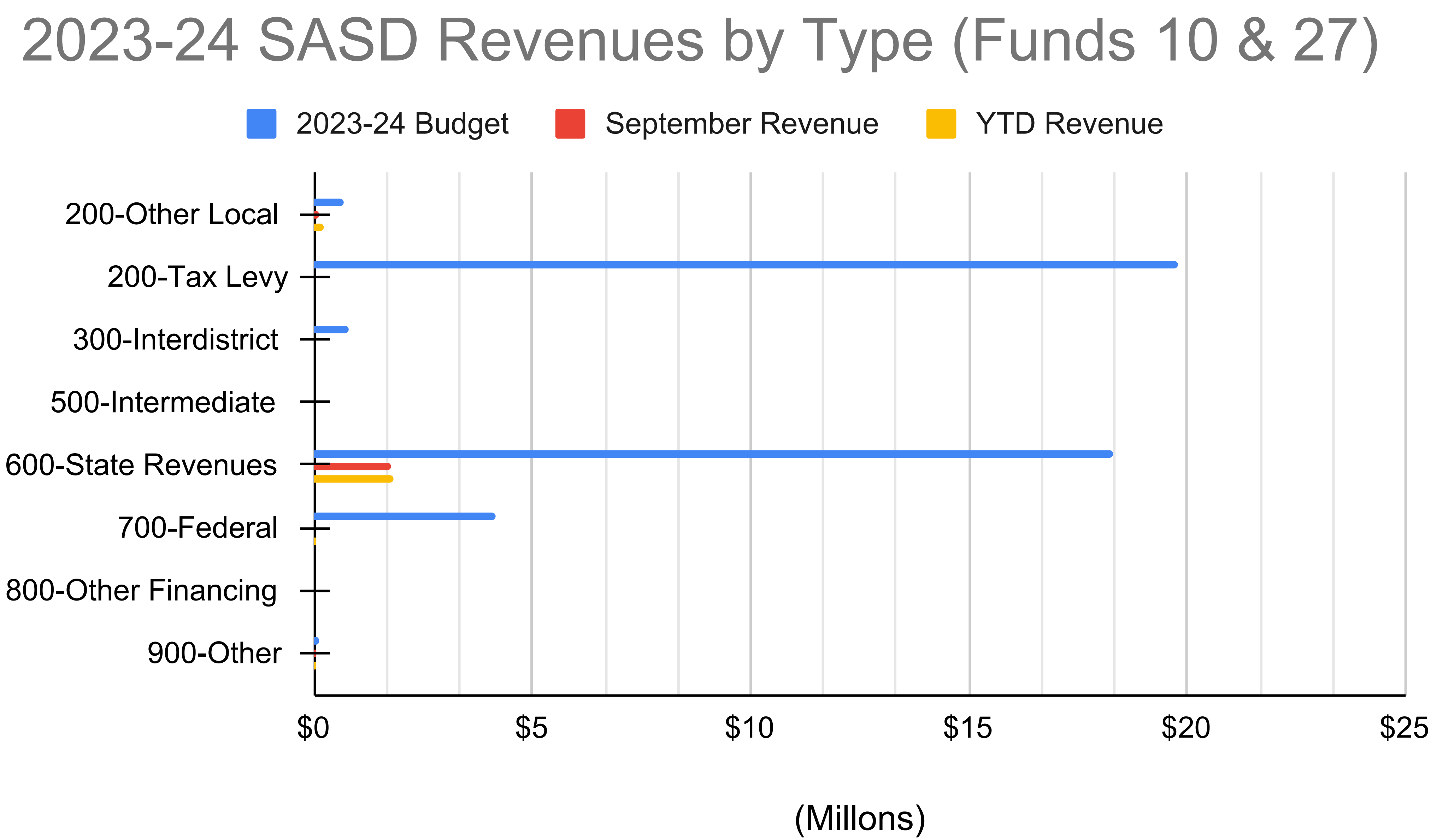
The expenses reflected on this graph include Fund 10, General Fund as well as Fund 27, Special Education Fund. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended is comparable to the previous year (with an increase of 0.90%). The district's current fiscal year to date activity is slightly higher than the previous year with an increase of 3.01%, which is primarily due to the purchase of a school bus ($132,140) in August.

Monthly Operations (Revenues and Expenses)

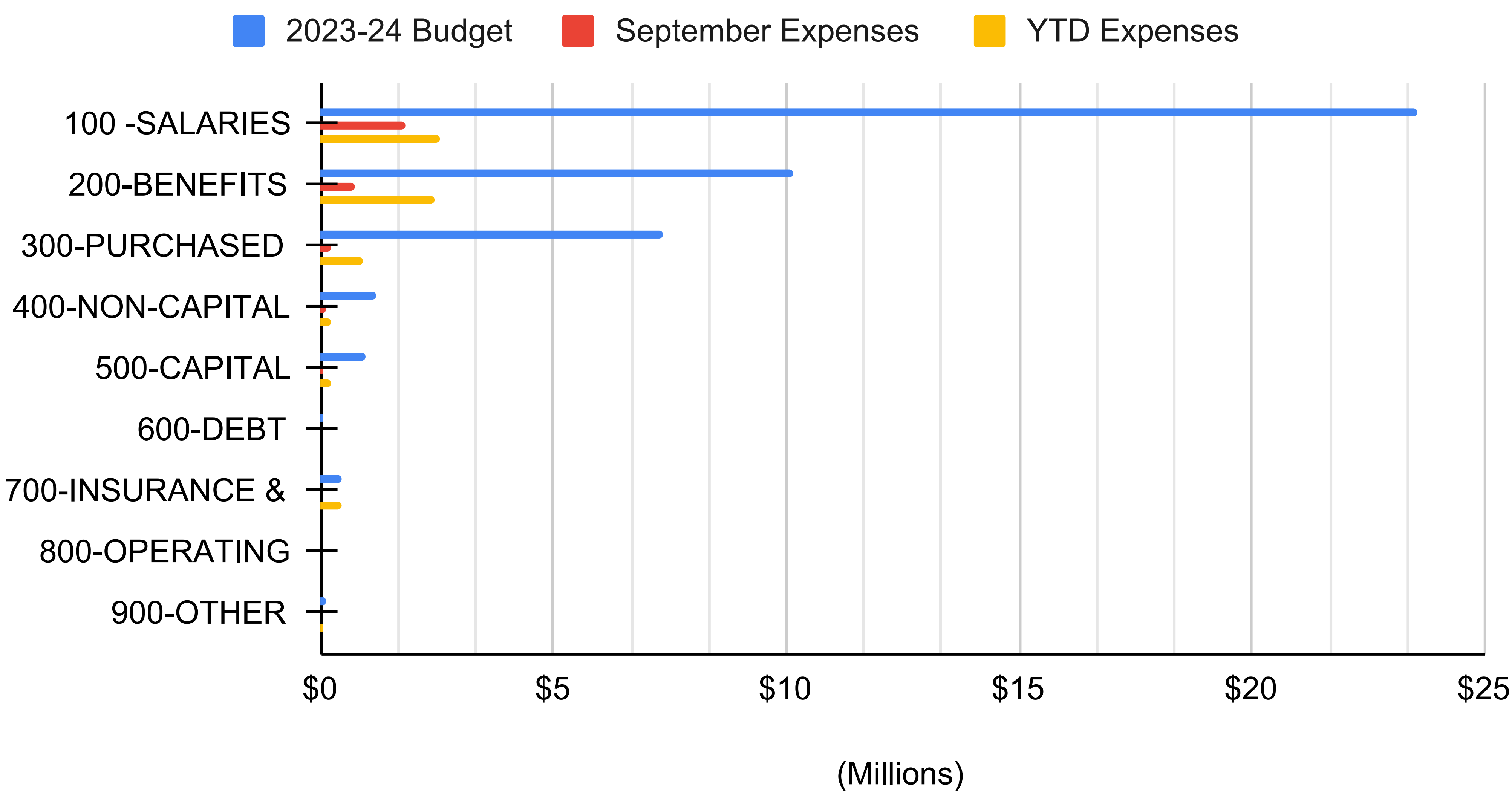
The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's September expenses exceeded its revenues, which is typical for the month of September.

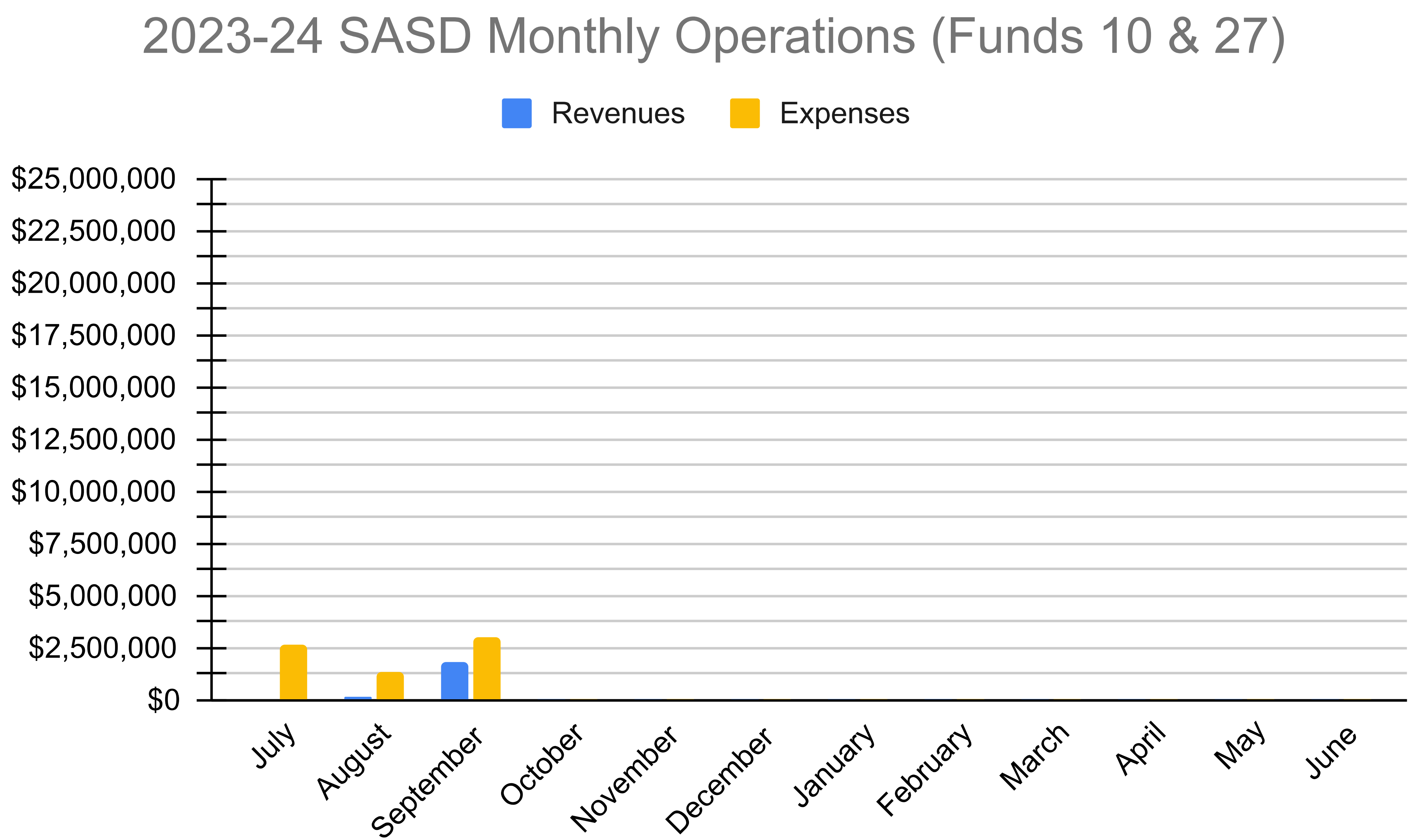
Operating Cash on Hand

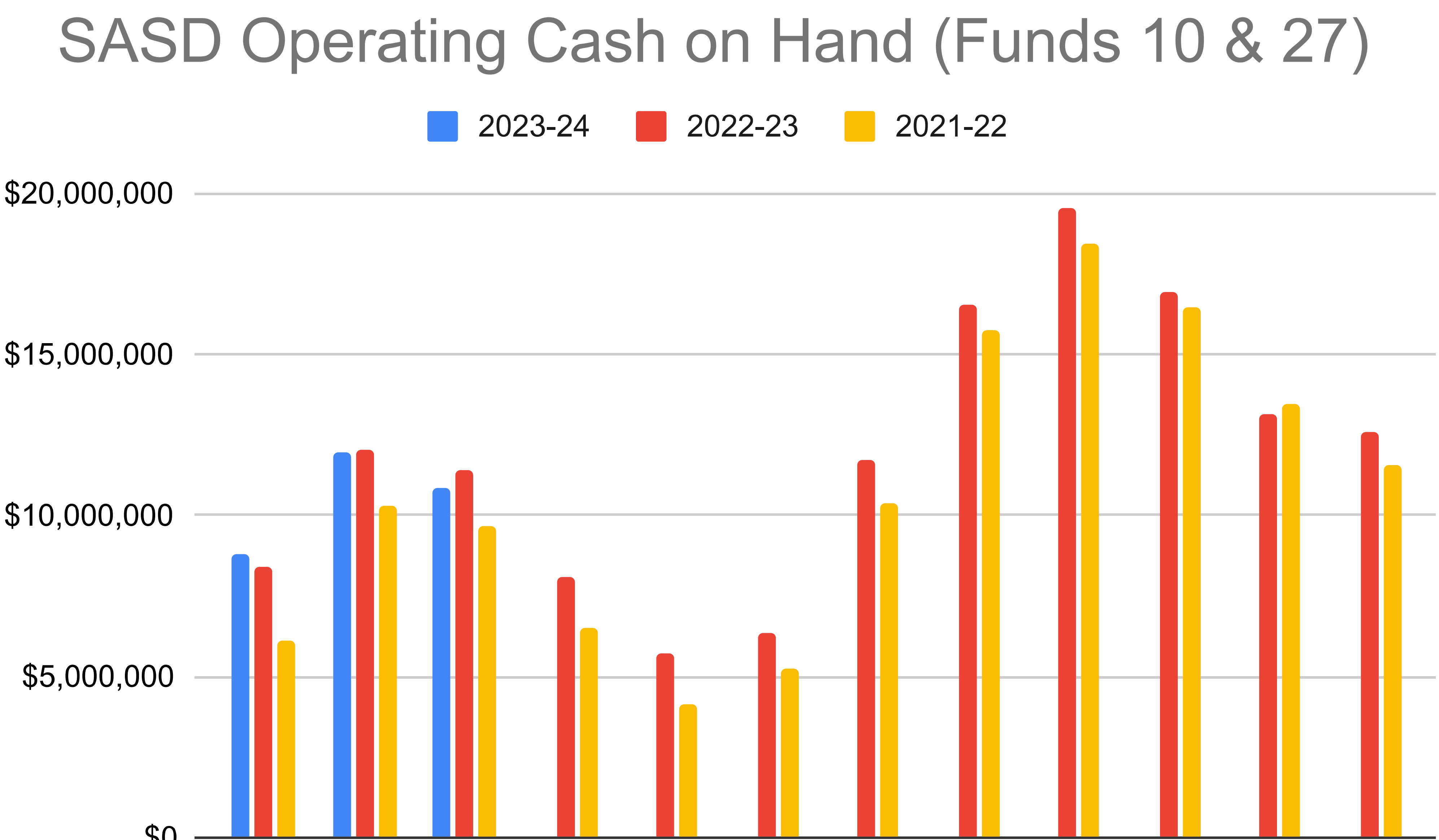
This final graph shows the monthly operating cash on hand. Illustrated by the blue bar in September, the district's cash on hand totaling $10,886,012 is slightly less than the previous year.


2023-24 SASD Revenues by Type (Funds 10 & 27)
2023-24 Budget
September Revenue
YTD Revenue
200-Other Local
200-Tax Levy
300-Interdistrict
500-Intermediate
600-State Revenues
700-Federal
800-Other Financing
900-Other
$0
$5
$10
$15
$20
$25
(Millons)

2023-24 SASD Expenses by Object (Funds 10 & 27)




2023-24 SASD Monthly Operations (Funds 10 & 27)
Revenues
Expenses
$25,000,000
$22,500,000
$20,000,000
$17,500,000
$15,000,000
$12,500,000
$10,000,000
$7,500,000
$5,000,000
$2,500,000
$0
July
August
September
October
November
December
January
February
March
April
May
June


SASD Operating Cash on Hand (Funds 10 & 27)
2023-24
2022-23
2021-22
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0

2023-24 Revenue Budget by Source
9/30/2023

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,726,786	4,726,786	0.00%
211	Tax Levy	19,785,529	-	19,785,529	45.13%
200	Other Local Sources	691,424	-	691,424	1.58%
300	Interdistrict Sources	778,422	-	778,422	1.78%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	13,637,115	-	13,637,115	31.11%
600	600 Other State Sources	2,534,277	2,122,427	4,656,704	10.62%
700	700 Federal Sources	3,119,543	1,040,298	4,159,841	9.49%
800	800 Capital Lease	-	-	-	0.00%
900	900 Other Revenues	131,000	-	131,000	0.30%
	Totals	40,677,310	7,889,511	48,566,821	100.00%
	Fund 27 Transfer			(4,726,786)	
	Net Budget Totals			43,840,035	

2023-24 Expenditure Budget by Object
9/30/2023

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,642,407	4,893,571	23,535,978	53.69%
200	Benefits	7,704,602	2,449,660	10,154,262	23.16%
300	Purchased Services	6,808,018	520,180	7,328,198	16.72%
400	Non-Capital Objects	1,151,741	23,550	1,175,291	2.68%
500	Capital Objects	987,919	2,550	990,469	2.26%
600	Debt Retirement	77,221	-	77,221	0.18%
700	Insurances	454,484	-	454,484	1.04%
800	Fund Transfer	4,726,786	-	4,726,786	0.00%
900	Other Objects	124,132	-	124,132	0.28%
	Totals	40,677,310	7,889,511	48,566,821	100.00%
	Fund 27 Transfer			(4,726,786)	
	Net Budget Totals			43,840,035	

Summary	
Total Budgeted Revenue	43,840,035
Total Budgeted Expenditures	43,840,035
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
110	GEN INTERFUND TRANSF	4,726,786.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,726,786.00	0.00	0.00	0.00
211	PROPERTY TAX	19,785,529.00	0.00	0.00	0.00
212	PROP TAXES CHARGEBAC	789.00	0.00	0.00	0.00
213	MOBILE HOME TAX	26,561.00	1,111.55	4.18	5,186.47
262	RESALE	0.00	6,547.00	0.00	7,022.50
271	ADMISSIONS	67,000.00	13,945.00	20.81	8,269.00
279	OTH SCH ACTIV INCOME	1,500.00	288.00	19.20	0.00
280	INTEREST ON INVESTMT	425,000.00	141,501.57	33.29	43,872.79
292	STUDENT FEES	85,888.00	48,220.00	56.14	44,290.66
293	RENTALS	78,086.00	18,771.90	24.04	21,346.08
295	SUMMER SCHOOL REVENU	5,000.00	400.00	8.00	940.00
297	STUDENT FINES	1,600.00	9.81	0.61	180.00
2--	LOCAL SOURCES REV	20,476,953.00	230,794.83	1.13	131,107.50
317	TRANSIT OF FED AID FROM WI SCH	19,782.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	711,212.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	37,500.00	0.00	0.00	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	9,928.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	778,422.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,922,427.00	0.00	0.00	0.00
612	TRANSPORTATION AID	28,860.00	0.00	0.00	0.00
613	LIBRARY AID	132,795.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	6,500.00	0.00	0.00	174.32
621	EQUALIZATION AID	13,637,115.00	1,740,323.00	12.76	1,873,538.00
625	HIGH COST SPEC ED AID	200,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	42,511.00	0.00	0.00	13,000.00
691	STATE EXEMPT AID (COMP/PPROP)	186,594.00	0.00	0.00	0.00
695	PER PUPIL AID	2,083,536.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	53,481.00	53,480.80	100.00	32,022.00
6--	STATE SOURCE REVENUE	18,293,819.00	1,793,803.80	9.81	1,918,734.32
730	FEDERAL SPECIAL PROJ	3,517,160.00	40,406.87	1.15	0.00
751	ESEA - TITLE I	403,272.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	225,000.00	26.00	0.01	271,308.30
799	Other Federal Revenue	14,409.00	14,409.70	100.00	810.97
7--	FEDERAL SOURCES REV	4,159,841.00	54,842.57	1.32	272,119.27
964	INSURANCE ADJUSTMENT	101,000.00	24,965.00	24.72	0.00
970	REFUND OF DISBURSEMT	0.00	0.00	0.00	-736.87
971	REFUND OF PRIOR YR EXPENSES	20,000.00	50.64	0.25	150.28
990	OTHER MISCELLANEOUS REVENUES	10,000.00	1,815.86	18.16	1,319.01
9--	OTHER REVENUE	131,000.00	26,831.50	20.48	732.42
---	GENERAL FUND	48,566,821.00	2,106,272.70	4.34	2,322,693.51

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
	Grand Revenue Totals	48,566,821.00	2,106,272.70	4.34	2,322,693.51

Number of Accounts: 98

************************ End of report ************************

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
101	ADMINISTRATOR	1,911,568.00	445,567.22	23.31	458,945.31
102	SUMMER SCHOOL PRINCIPAL	11,245.00	1,252.45	11.14	2,658.85
114	TEACHERS-CONTRACT	14,734,644.00	1,147,242.16	7.79	1,185,171.94
115	TEACHERS-SUMMER SCHOOL	55,217.00	191.50	0.35	4,094.25
116	TEACHER NON-CONTRACT	89,203.00	36,120.14	40.49	18,842.22
117	SUBSTITUTE TEACHERS	35,650.00	0.00	0.00	10,400.00
121	SUPERVISORS	927,712.00	203,661.58	21.95	182,826.85
131	ADMINISTRATIVE ASSISTANTS	858,808.00	170,116.47	19.81	181,668.33
132	ADMINISTRATIVE ASSISTANT SUBS	34,120.00	1,668.99	4.89	322.63
133	OTHER ADMIN. ASSISTANTS	12,108.00	2,637.43	21.78	2,029.55
134	EDUCATIONAL ASSISTANTS	1,498,095.00	104,081.35	6.95	112,121.89
135	OTHER EA'S	42,773.00	4,128.19	9.65	1,881.85
137	ADMIN. ASSISTANT OVERTIME	21,500.00	3,320.96	15.45	4,433.10
138	EA OVERTIME	1,000.00	36.29	3.63	0.00
139	EA SUBS	20,000.00	156.15	0.78	1,207.13
141	BUS DRIVERS	502,309.00	30,010.76	5.97	32,666.08
142	BUS DRIVER SUBS	20,000.00	0.00	0.00	264.86
152	BUILDINGS & GROUNDS	1,530,508.00	291,631.95	19.05	283,762.92
153	WEEKEND CUSTODIANS	55,768.00	1,729.64	3.10	2,195.11
154	CUST/MAINT OVERTIME	38,576.00	539.05	1.40	2,249.91
155	SUB CUSTODIANS	10,000.00	113.10	1.13	213.15
161	OT/PT	213,005.00	15,431.20	7.24	15,050.60
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	137,000.00	11,416.66	8.33	10,675.08
177	SUMMER HELP	25,279.00	0.00	0.00	1,892.00
178	TECHNOLOGY SUPPORT	183,206.00	43,332.75	23.65	43,229.92
191	ADDITIVE	425,215.00	51,809.45	12.18	48,035.92
192	EMPLOYEE STIPENDS	27,940.00	0.00	0.00	540.00
196	LEADERSHIP	94,211.00	17,068.71	18.12	19,528.69
197	OTHER SALARIES	19,248.00	1,555.09	8.08	1,586.88
1--	SALARIES	23,535,978.00	2,584,819.24	10.98	2,628,495.02
212	RETIREMENT EMPLOYER	1,561,025.00	171,552.35	10.99	165,575.76
219	OTHER RETIREMENT	165,899.00	1,249.98	0.75	1,249.98
222	EMPLOYER SOCIAL SECURITY	1,855,494.00	191,095.96	10.30	194,759.79
230	LIFE INSURANCE	519.00	129.60	24.97	222.96
242	HEALTH INSURANCE	4,176,313.00	459,825.21	11.01	435,503.25
243	DENTAL	427,027.00	47,118.63	11.03	48,128.17
249	OTHER HEALTH INSUR	1,520,969.00	1,472,826.66	96.83	1,489,742.00
251	INCOME PROTECT INSURANCE	119,369.00	12,999.58	10.89	12,911.34
290	OTHER EMPLOYEE BENEFITS	316,647.00	102,513.24	32.37	108,500.00
291	COLLEGE TUITION REIMBURSEMENT	11,000.00	0.00	0.00	1,411.41
2--	FRINGES	10,154,262.00	2,459,311.21	24.22	2,458,004.66
310	PERSONAL SERVICES	1,466,378.00	160,887.64	10.97	207,729.93
321	TECHNOLOGY REPAIRS & MAINT	58,164.00	41,338.07	71.07	25,997.25
322	TECHNOLOGY RENTAL/LEASE	0.00	0.00	0.00	721.51
324	NON-TECHNOLOGY REPAIR/MAINT	451,856.00	94,120.00	20.83	160,030.45
325	VEHICLE/EQUIPMENT RENTAL	5,400.00	930.00	17.22	2,358.88
326	SITE RENTAL	10,000.00	2,500.00	25.00	0.00
327	CONSTRUCTION SERVICES	6,231.00	-5,408.05	-86.79	53,446.20
329	CLEANING AND ENVIRONMENTAL SRV	0.00	4,647.45	0.00	5,021.08
331	GAS FOR HEAT	268,626.00	2,912.89	1.08	4,586.01
336	ELECTRICITY NOT HEAT	446,422.00	124,066.47	27.79	126,020.20
337	WATER	61,394.00	13,408.09	21.84	12,305.32

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
339	OTHER UTILITIES	45,458.00	10,377.27	22.83	10,823.43
341	PUPIL TRAVEL	118,444.00	40.00	0.03	0.00
342	EMPLOYEE TRAVEL	90,455.00	16,464.38	18.20	8,473.49
343	CONTRACT SERV TRAVEL	510.00	0.00	0.00	0.00
348	FUEL	99,315.00	-583.67	-0.59	-184.03
351	ADVERTISING	37,023.00	2,714.12	7.33	8,181.64
353	POSTAGE	31,280.00	33.17	0.11	2,887.66
354	PRINTING & BINDING	28,964.00	6,601.78	22.79	3,927.44
355	TELEPHONE	50,565.00	9,311.03	18.41	16,296.70
358	INTERNET ACCCESS	19,200.00	2,463.88	12.83	2,618.50
362	SOFTWARE SERVICES	691,447.00	333,871.39	48.29	282,945.53
371	INST. PYMTS TO PRIVATE VENDORS	1,016,640.00	33,214.85	3.27	5,177.84
373	INST. PYMTS TO PRIVATE SCHOOLS	137,500.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	1,862,438.00	9,864.00	0.53	295.00
386	PAYMENT TO CESA	10,304.00	9,693.45	94.07	14,125.25
387	PAYMENT TO STATE	314,184.00	53,480.80	17.02	31,900.00
3--	PURCHASED SERVICES	7,328,198.00	926,949.01	12.65	985,685.28
410	SUPPLIES & MATERIALS	724,899.00	98,055.64	13.53	121,258.22
415	FOOD	47,696.00	16,107.67	33.77	12,885.51
417	PAPER	40,000.00	7,220.50	18.05	5,256.00
418	IEP MEDICAL SUPPLIES	500.00	0.00	0.00	0.00
420	APPAREL	25,626.00	6,363.29	24.83	6,526.20
431	AUDIO-VISUAL MEDIA	2,854.00	0.00	0.00	337.79
432	LIBRARY BOOKS	66,041.00	7,503.08	11.36	8,275.97
433	NEWSPAPERS	550.00	100.00	18.18	335.26
434	PERIODICALS	2,080.00	1,079.19	51.88	1,851.79
435	PROGRAM COMP SOFTWAR	5,100.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	700.00	52.45	7.49	0.00
440	NON-CAPITAL EQUIPMEN	79,734.00	50,689.48	63.57	38,284.93
450	RESALE	0.00	9,772.11	0.00	6,317.98
470	TEXTBOOKS	73,452.00	30,600.18	41.66	30,275.86
481	TECHNOLOGY SUPLIES	33,555.00	5,962.14	17.77	5,868.65
482	TECHNOLOGY NON-CAPITAL EQUIP	66,696.00	12,487.85	18.72	18,698.68
490	OTHER NONCAPITAL ITEMS	5,808.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	1,175,291.00	245,993.58	20.93	256,172.84
551	EQUIPMENT CAPITAL	65,917.00	27,788.54	42.16	31,569.56
553	EQUIP ADDITION 5000+	94,822.00	12,631.74	13.32	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	357,648.00	197,266.50	55.16	0.00
581	HARDWARE CAPITAL ACQUISITION	460,082.00	9,688.27	2.11	0.00
5--	CAPITAL OBJECTS	990,469.00	247,375.05	24.98	31,569.56
678	CAPITAL LEASES	54,249.00	12,589.65	23.21	7,567.98
688	CAPITAL LEASE INTERE	22,972.00	6,210.09	27.03	4,349.24
6--	DEBT RETIREMENT	77,221.00	18,799.74	24.35	11,917.22
711	DISTR.LIABILITY INS	67,235.00	67,235.00	100.00	67,687.00
712	DISTR.PROPERTY INS.	110,164.00	110,164.00	100.00	95,946.00
713	WORKERS COMPENSATION	261,085.00	249,085.00	95.40	170,732.00
730	UNEMPLOYMENT COMP	15,000.00	900.92	6.01	0.00
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
7--	INSURANCE & JUDGMENT	454,484.00	427,384.92	94.04	334,365.00
827	TRANSFER TO SPEC ED	4,726,786.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,726,786.00	0.00	0.00	0.00
940	DUES & FEES	123,132.00	31,541.53	25.62	32,242.49
969	OTHER ADJUSTMENTS	0.00	0.00	0.00	642.38
972	NON-AIDABLE REFUND	1,000.00	0.00	0.00	0.00
9--	OTHER OBJECTS	124,132.00	31,541.53	25.41	32,884.87
	Grand Expense Totals	48,566,821.00	6,942,174.28	14.29	6,739,094.45

Number of Accounts: 2769

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 FYTD %	2022-23 YTD Activity
279	OTH SCH ACTIV INCOME	0.00	76,506.77	0.00	58,775.80
280	INTEREST ON INVESTMT	85,000.00	42,607.38	50.13	17,979.74
291	GIFTS - DONATIONS	20,000.00	59,067.77	295.34	122,972.63
292	STUDENT FEES	0.00	0.00	0.00	2,178.00
2--	LOCAL SOURCES REV	105,000.00	178,181.92	169.70	201,906.17
116	TEACHER NON-CONTRACT	10,879.00	2,396.78	22.03	1,845.16
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	661.00	139.10	21.04	101.75
191	ADDITIVE	1,210.00	0.00	0.00	0.00
197	OTHER SALARIES	206.00	3.34	1.62	93.45
1--	SALARIES	14,456.00	2,539.22	17.57	2,040.36
212	RETIREMENT EMPLOYER	1,356.00	157.08	11.58	85.44
222	EMPLOYER SOCIAL SECURITY	1,114.00	180.99	16.25	147.90
2--	FRINGES	2,470.00	338.07	13.69	233.34
310	PERSONAL SERVICES	78,178.00	60,877.67	77.87	51,157.97
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	1,608.00	0.00	0.00
327	CONSTRUCTION SERVICES	77,715.00	57,159.30	73.55	758,657.01
341	PUPIL TRAVEL	1,191.00	0.00	0.00	0.00
342	EMPLOYEE TRAVEL	23.00	0.00	0.00	0.00
345	STUDENT LODGING/MEALS	0.00	7,180.24	0.00	1,735.40
348	FUEL	674.00	210.04	31.16	68.00
353	POSTAGE	0.00	18.13	0.00	0.00
354	PRINTING & BINDING	188.00	0.00	0.00	40.33
362	SOFTWARE SERVICES	22.00	0.00	0.00	527.50
3--	PURCHASED SERVICES	157,991.00	127,053.38	80.42	812,186.21
410	SUPPLIES & MATERIALS	74,918.00	8,433.25	11.26	3,727.15
415	FOOD	1,171.00	703.03	60.04	104.34
420	APPAREL	12,261.00	12,393.91	101.08	6,107.81
432	LIBRARY BOOKS	8.00	65.15	814.38	0.00
440	NON-CAPITAL EQUIPMEN	7,867.00	7,735.11	98.32	139.99
450	RESALE	0.00	17,737.42	0.00	18,346.19
470	TEXTBOOKS	3,151.00	4,883.81	154.99	0.00
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	40.00	1,974.25	4,935.63	0.00
4--	NON-CAPITAL OBJECTS	99,886.00	53,925.93	53.99	28,425.48
551	EQUIPMENT CAPITAL	29,877.00	0.00	0.00	5,716.84
553	EQUIP ADDITION 5000+	20,753.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	7,316.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	57,946.00	0.00	0.00	5,716.84
940	DUES & FEES	244.00	675.18	276.71	38,608.00
9--	OTHER OBJECTS	244.00	675.18	276.71	38,608.00

	Grand Revenue Totals	105,000.00	178,181.92	169.70	201,906.17
	Grand Expense Totals	332,993.00	184,531.78	55.42	887,210.23
	Grand Totals	227,993.00	6,349.86	2.79	685,304.06
		Loss	Loss		Loss

Number of Accounts: 258

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	3,433,118.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	150,000.00	44,382.93	29.59	2,381.04
2--	LOCAL SOURCES REV	3,583,118.00	44,382.93	1.24	2,381.04
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	61,981.09
9--	OTHER REVENUE	0.00	0.00	0.00	61,981.09
675	LONG TERM BONDS	475,000.00	0.00	0.00	0.00
685	LONG TERM BONDS INT	1,970,744.00	0.00	0.00	77,168.75
690	OTHER DEBT RETIREMEN	1,200.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	2,446,944.00	0.00	0.00	77,168.75
	Grand Revenue Totals	3,583,118.00	44,382.93	1.24	64,362.13
	Grand Expense Totals	2,446,944.00	0.00	0.00	77,168.75
	Grand Totals	1,136,174.00	44,382.93	3.91	12,806.62
		Profit	Profit		Loss

Number of Accounts: 6

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	588,701.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	837,052.00	231,332.64	27.64	25,730.30
2--	LOCAL SOURCES REV	1,425,753.00	231,332.64	16.23	25,730.30
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	0.00	0.00	38,401.01
327	CONSTRUCTION SERVICES	12,645,737.00	1,133,416.19	8.96	401,767.99
3--	PURCHASED SERVICES	12,645,737.00	1,133,416.19	8.96	440,169.00
	Grand Revenue Totals	1,425,753.00	231,332.64	16.23	25,730.30
	Grand Expense Totals	12,645,737.00	1,133,416.19	8.96	440,169.00
	Grand Totals	11,219,984.00	902,083.55	8.04	414,438.70
		Loss	Loss		Loss

Number of Accounts: 17

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
251	PUPIL - FOOD SERVICE	674,405.00	61,497.58	9.12	72,554.10
252	ADULTS FOOD SERVICE	11,647.00	852.05	7.32	1,143.90
259	OTHER FOOD SERV SALE	30,958.00	11,939.00	38.57	9,770.50
280	INTEREST ON INVESTMT	30,000.00	12,177.59	40.59	3,643.56
2--	LOCAL SOURCES REV	747,010.00	86,466.22	11.57	87,112.06
617	STATE FOOD SERV AID	24,569.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	24,569.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	90,049.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	526,105.00	53,889.43	10.24	60,492.34
7--	FEDERAL SOURCES REV	616,154.00	53,889.43	8.75	60,492.34
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	90.75
9--	OTHER REVENUE	0.00	0.00	0.00	90.75
310	PERSONAL SERVICES	1,178,664.00	96,045.23	8.15	64,680.71
362	SOFTWARE SERVICES	10,000.00	2,343.45	23.43	2,218.40
387	PAYMENT TO STATE	90,049.00	1,515.64	1.68	6,915.41
3--	PURCHASED SERVICES	1,278,713.00	99,904.32	7.81	73,814.52
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	0.00
551	EQUIPMENT CAPITAL	40,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	40,000.00	0.00	0.00	0.00
	Grand Revenue Totals	1,387,733.00	140,355.65	10.11	147,695.15
	Grand Expense Totals	1,323,713.00	99,904.32	7.55	73,814.52
	Grand Totals	64,020.00	40,451.33	63.19	73,880.63
		Profit	Profit		Profit

Number of Accounts: 19

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	239,809.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	67,000.00	19,391.00	28.94	21,057.75
280	INTEREST ON INVESTMT	4,418.00	1,796.66	40.67	618.36
293	RENTALS	100.00	50.00	50.00	0.00
2--	LOCAL SOURCES REV	311,327.00	21,237.66	6.82	21,676.11
121	SUPERVISORS	67,422.00	16,255.53	24.11	23,359.96
141	BUS DRIVERS	1,977.00	572.30	28.95	462.51
173	POOL	106,694.00	31,220.64	29.26	24,967.33
191	ADDITIVE	48,328.00	4,216.25	8.72	4,619.00
192	EMPLOYEE STIPENDS	3,121.00	40.00	1.28	0.00
1--	SALARIES	227,542.00	52,304.72	22.99	53,408.80
212	RETIREMENT EMPLOYER	14,621.00	1,419.82	9.71	1,839.34
222	EMPLOYER SOCIAL SECURITY	16,658.00	3,919.93	23.53	4,027.63
242	HEALTH INSURANCE	13,168.00	3,292.08	25.00	1,357.80
243	DENTAL	1,264.00	316.08	25.01	107.46
249	OTHER HEALTH INSUR	4,730.00	4,730.00	100.00	2,365.00
251	INCOME PROTECT INSURANCE	361.00	86.57	23.98	123.77
2--	FRINGES	50,802.00	13,764.48	27.09	9,821.00
310	PERSONAL SERVICES	4,131.00	1,215.63	29.43	100.00
324	NON-TECHNOLOGY REPAIR/MAINT	3,060.00	3,942.14	128.83	2,374.35
331	GAS FOR HEAT	2,609.00	902.94	34.61	1,694.99
337	WATER	1,382.00	152.70	11.05	836.98
348	FUEL	1,977.00	297.50	15.05	116.00
354	PRINTING & BINDING	0.00	94.61	0.00	0.00
362	SOFTWARE SERVICES	2,448.00	787.35	32.16	751.35
3--	PURCHASED SERVICES	15,607.00	7,392.87	47.37	5,873.67
410	SUPPLIES & MATERIALS	6,685.00	130.50	1.95	476.94
415	FOOD	181.00	105.75	58.43	0.00
420	APPAREL	4,682.00	200.00	4.27	0.00
440	NON-CAPITAL EQUIPMEN	1,020.00	320.00	31.37	0.00
4--	NON-CAPITAL OBJECTS	12,568.00	756.25	6.02	476.94
551	EQUIPMENT CAPITAL	3,121.00	0.00	0.00	820.00
5--	CAPITAL OBJECTS	3,121.00	0.00	0.00	820.00
940	DUES & FEES	1,687.00	909.42	53.91	527.95
9--	OTHER OBJECTS	1,687.00	909.42	53.91	527.95
	Grand Revenue Totals	311,327.00	21,237.66	6.82	21,676.11
	Grand Expense Totals	311,327.00	75,127.74	24.13	70,928.36
	Grand Totals	0.00	53,890.08 Loss	0.00	49,252.25 Loss

Number of Accounts: 64

Balance Sheet
9/30/2023
Funds 10 & 27

Assets		
711000	Cash	10,875,395
712000	Investments	10,618
713100	Taxes Receivable	-
713200	Accounts Receivable	298
715000	Due From Other Governments	9,368
717000	Prepaid Expense	-
Total Assets		10,895,678
Liabilities		
811200	Accounts Payable	719,358
811400	Retainage Payable	-
811611	FICA Payable	-
811612	Federal Income Tax Payable	-
811613	State Income Tax Payable	35,412
811621	Retirement Payable	240,360
811628	LTC Payable	-
811629	Long-Term Disability Payable	-
811637	Dean Health Insurance Payable	(414,009)
811634	Life Ins. Deductible Payable	(23,888)
811639	Flex Payables	(40,252)
811642	Vision Insurance Payable	(1,931)
811647	Short-Term Disability Payable	(3,252)
811670	Garnishment and Tax Sheltered Annuity Payables	-
811800	Accrued Payroll Payable	-
812000	Due to Other Funds	-
815100	Self Funded Dental-Employer Summer PR	-
815200	HRA Deposits	-
815115	Self Funded Dental-Employer	90,480
815125	Self Fund Dental-Employee	-
815135	Self Funded Dental-Non-Employee	2,004
816900	Other Deferred Revenues	2,392
815900	Deferred Revenues/Other Deposits Payable	4,708
817000	Self Funded Insurance Payments Incurred but not Reported	(102,043)
Total Liabilities		509,338
Fund Equity		
936110	Restricted Self-Funded Insurance	34,322
936130	Restricted Common School Funds	-
935100	Non-Spendable Fund Balance	-
938100	Encumbrances	1,479,855
938900	Assigned Fund Balance	536,277
900000	Fund Balance-Unassigned	8,335,886
Total Fund Equity		**10,386,340**

Fund Balance Analysis

Beginning Fund Balance	15,222,242
Year to Date Revenues	2,106,273
Year to Date Expenses	(6,942,174)
Ending Fund Balance	**10,386,340**

2023-24 Fund Balance Analysis

9/30/2023

2023-24 Budgeted Expenses:		48,566,821
Less: Fund 27 Operating Transfer:		(4,726,786)
Total Budget		43,840,035
20% of Total Budget:		8,768,007
Ending 22-23 Operating Fund Balance:		
Non-Spendable Fund Balance	$ 1,435,824	
Restricted Fund Balance	34,322	
Assigned Fund Balance	536,277	
Unassigned Fund Balance	13,215,819	
		15,222,242
23-24 Budgeted Revenues Less Expenses		-
Ending 23-24 Operating Fund Balance		15,222,242
23-24 Ending Fund Balance %:		34.72%

STOUGHTON AREA SCHOOL DISTRICT

2022-23 TAX LEVY

(Due 2023)

		January	Date		February	Date		Lottery	Date		Final	Date		
Municipality	Tax Levy	Payment (1/15)	Rec'd	Check #	Payment (2/20)	Rec'd	Check #	Credit (4/14)	Rec'd	Check #	Payment (8/20)	Rec'd	Check #	Balance Due
Albion	130,348.03	$55,724.66	1/17/2023	3304	$35,027.88	2/20/2023	3315	$4,133.77	4/14/2023	WT	$35,461.72	8/21/2023	ACH	$0.00
Town of Christiana	173,628.38	$78,582.16	1/12/2023	3622	$42,935.06	2/21/2023	3626	$6,408.17	4/14/2023	WT	$45,702.99	8/21/2023	ACH	$0.00
City of Stoughton	11,387,876.87	$4,389,435.06	1/12/2023	WIRE	$4,000,137.16	2/17/2023	WT	$276,127.04	4/14/2023	WT	$2,722,177.61	8/21/2023	ACH	$0.00
Cottage Grove	358,480.52	$161,907.44	1/12/2023	35996	$95,160.29	2/20/2023	36061	$13,750.01	4/14/2023	WT	$87,662.78	8/21/2023	ACH	$0.00
Deerfield	18,387.12	$9,256.07	1/17/2023	2268	$4,033.99	2/21/2023	2281	$562.55	4/14/2023	WT	$4,534.51	8/21/2023	ACH	$0.00
Dunkirk	2,146,362.90	$801,752.14	1/17/2023	29258	$732,843.02	2/21/2023	29314	$72,973.50	4/14/2023	WT	$538,794.24	8/21/2023	ACH	$0.00
Dunn	2,539,693.25	$1,251,638.39	1/13/2023	5332	$555,374.53	2/20/2023	5407	$64,117.63	4/14/2023	WT	$668,562.70	8/21/2023	ACH	$0.00
Pleasant Springs	4,892,193.70	$2,078,206.04	1/12/2023	5829	$1,424,542.59	2/20/2023	5896	$124,874.32	4/14/2023	WT	$1,264,570.75	8/21/2023	ACH	$0.00
Rutland	1,669,372.63	$707,794.41	1/13/2023	25407	$487,169.60	2/21/2023	25482	$54,382.01	4/14/2023	WT	$420,026.61	8/21/2023	ACH	$0.00
Porter	151,112.61	$21,589.76	1/23/2023	5348	$86,001.54	2/24/2023	5391	$4,890.74	4/17/2023	676303	$38,630.57	8/21/2023	ACH	$0.00
Union	17,637.99	$4,211.64	1/13/2023	14432	$8,603.30	2/20/2023	14452	$593.34	4/17/2023	676303	$4,229.71	8/21/2023	ACH	$0.00
Totals	**$23,485,094.00**	**$9,560,097.77**			**$7,471,828.96**			**$622,813.08**			**$5,830,354.19**			**$0.00**