

Tooele County School District
Financial Statements FY23
Unaudited
All Funds

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
All Funds				
Assets				
Cash	154,680,000.01		167,811,906.85	
Investments	21,948,783.93		22,847,147.90	
Receivables: Property Taxes	60,239,785.88		68,505,180.30	
Receivables: Other Local	58,867.67		159,387.49	
Receivables: State	1,945,038.33		2,671,138.60	
Receivables: Federal	9,338,038.89		6,193,438.56	
Other Assets	53,571.47		18,271.14	
Inventories, Deposits, and Prepaids	1,381,123.94		1,122,658.96	
Total Assets	249,645,210.12	-	269,329,129.80	-
Liabilities				
Accounts Payable	11,668,474.66		9,716,880.11	
Accrued Salaries and Benefits	16,615,364.65		18,767,033.95	
Unearned Revenue: Local	50,749.44		33,523.33	
Unearned Revenue: State	1,223,428.79		1,313,317.34	
Unearned Revenue: Federal	115,996.10			
Total Liabilities	29,674,013.64	-	29,830,754.73	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable				
Unavailable Property Tax Revenue	3,261,952.23		4,772,013.86	
Property Taxes Levied for Future Year	55,745,861.00		63,075,573.00	
Total Deferred Inflows	59,007,813.23	-	67,847,586.86	-
Fund Balance				
Nonspendable	1,381,123.94		1,122,658.96	
Restricted	129,535,586.36		131,387,662.41	
Committed: Economic Stabilization	8,800,000.00		9,800,000.00	
Committed: Employee Benefit Obligations	5,500,000.00		5,500,000.00	
Committed: Other	258,900.00		556,594.67	
Assigned	2,979,127.79		2,857,986.39	
Unassigned	12,508,645.16		20,425,885.78	
Total Fund Balance	160,963,383.25	-	171,650,788.21	-
Total Liabilities, Deferred Inflows, & Fund Balance	249,645,210.12	-	269,329,129.80	-

Tooele County School District
Financial Statements FY23
Unaudited
All Funds

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
All Funds				
Revenues				
1000 Revenues from Property Taxes	61,334,414.14	65,803,376.00	66,461,379.40	70,277,063.00
1000 Revenues from Local Sources	6,813,075.60	10,837,719.34	15,203,008.86	13,923,080.14
3000 Revenues from State Sources	150,875,037.56	176,639,003.92	177,235,973.06	193,435,941.74
4000 Revenues from Federal Sources	20,907,736.07	16,817,839.40	15,739,857.25	12,255,568.41
Total Revenues	239,930,263.37	270,097,938.66	274,640,218.57	289,891,653.29
Function Expenditures				
1000 Instruction	120,149,512.65	147,093,168.23	132,594,788.51	129,004,445.03
2100 Support Services - Students	9,636,011.13	10,103,504.52	10,198,268.32	10,405,593.80
2200 Support Services - Staff	11,706,233.99	14,753,767.35	14,045,118.99	12,986,637.34
2300 Support Services - District Administration	1,214,991.29	1,450,997.75	1,433,899.67	1,540,443.81
2400 Support Services - School Administration	9,930,103.68	10,529,928.23	11,253,283.98	12,484,110.68
2500 Support Services - Central	2,580,874.45	3,158,344.16	2,998,900.01	8,658,084.69
2600 Operation and Maintenance of Facilities	18,708,416.26	24,221,802.85	21,928,726.48	20,126,144.68
2700 Support Services - Student Transportation	6,374,116.32	6,450,437.32	6,710,161.31	7,308,560.47
2900 Other Support Services	-	-	-	-
3000 Non-Instructional Services	13,377,168.24	15,899,626.24	14,510,923.96	15,912,107.21
4000 Facilities Acquisition and Construction Services	48,778,520.82	122,673,589.46	73,967,507.18	142,535,304.23
5000 Debt Services	16,106,210.64	17,547,984.00	17,371,033.78	18,637,267.00
Total Expenditures by Function	258,562,159.47	373,883,150.11	307,012,612.19	379,598,698.94
Object Expenditures				
100 Salaries	91,500,862.13	109,872,330.20	103,657,132.41	116,520,612.15
200 Employee Benefits	41,934,001.20	48,710,747.73	46,680,482.06	57,150,475.55
300 Purchased Professional and Technical Services	34,215,143.98	35,957,375.06	35,430,999.44	6,922,872.71
400 Purchased Property Services	35,580,236.64	114,955,282.00	66,135,436.26	137,526,993.00
500 Other Purchased Services	2,754,749.81	3,074,189.81	3,239,447.51	2,008,490.00
600 Supplies	25,642,073.74	29,664,006.72	24,149,199.86	27,192,828.53
700 Property	6,786,091.36	8,423,519.58	5,126,437.47	9,379,300.00
800 Other Objects	20,149,000.61	23,225,699.01	22,593,477.18	22,897,127.00
Total Expenditures by Object	258,562,159.47	373,883,150.11	307,012,612.19	379,598,698.94
Revenues Less Expenditures - Excess/(Deficiency)	(18,631,896.10)	(103,785,211.45)	(32,372,393.62)	(89,707,045.65)
Other Financing Sources/(Uses)	52,417,188.13	41,529,817.00	43,059,798.58	31,510,000.00
Net Change in Fund Balance	33,785,292.03	(62,255,394.45)	10,687,404.96	(58,197,045.65)
Fund Balance	160,963,383.25	98,707,988.80	171,650,788.21	113,453,742.56

**Tooele County School District
Financial Statements FY23
Unaudited
General Fund**

General Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Assets				
Cash	16,758,181.23		29,634,011.60	
Investments	17,069,651.55		17,395,426.09	
Receivables: Property Taxes	33,697,129.22		35,004,605.02	
Receivables: Other Local	47,966.07		35,865.90	
Receivables: State	1,736,472.84		2,595,840.90	
Receivables: Federal	9,256,872.01		6,093,181.62	
Other Assets	53,571.47		1,925.24	
Inventories, Deposits, and Prepaids	1,293,991.88		1,005,407.83	
Total Assets	79,913,836.27	-	91,766,264.20	-
Liabilities				
Accounts Payable	1,330,076.80		861,109.41	
Accrued Salaries and Benefits	16,104,139.56		18,219,000.05	
Unearned Revenue: Local	47,353.44		28,246.83	
Unearned Revenue: State	1,223,428.79		1,313,317.34	
Unearned Revenue: Federal	115,996.10		-	
Total Liabilities	18,820,994.69	-	20,421,673.63	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	1,823,774.74		2,434,502.70	
Property Taxes Levied for Future Year	31,166,429.80		32,178,794.26	
Total Deferred Inflows	32,990,204.54	-	34,613,296.96	-
Fund Balance				
Nonspendable	1,293,991.88		1,005,407.83	
Restricted	-		-	
Committed: Economic Stabilization	8,800,000.00		9,800,000.00	
Committed: Employee Benefit Obligations	5,500,000.00		5,500,000.00	
Committed: Other	-		-	
Assigned	-		-	
Unassigned	12,508,645.16		20,425,885.78	
Total Fund Balance	28,102,637.04	-	36,731,293.61	-
Total Liabilities, Deferred Inflows, & Fund Balance	79,913,836.27	-	91,766,264.20	-

**Tooele County School District
Financial Statements FY23
Unaudited
General Fund**

General Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Revenues				
1000 Revenues from Property Taxes	33,382,511.53	36,712,324.00	37,110,113.00	36,332,241.00
1000 Revenues from Local Sources	1,281,232.06	1,313,124.34	3,972,820.93	1,674,975.64
3000 Revenues from State Sources	141,170,232.84	161,596,370.42	161,663,123.21	175,215,862.74
4000 Revenues from Federal Sources	10,923,461.44	12,569,097.00	11,034,022.66	7,606,826.01
Total Revenues	186,757,437.87	212,190,915.76	213,780,079.80	220,829,905.39
Function Expenditures				
1000 Instruction	116,723,331.16	142,051,630.00	128,779,419.10	124,497,670.53
2100 Support Services - Students	9,636,011.13	10,103,504.52	10,198,268.32	10,405,593.80
2200 Support Services - Staff	11,680,318.35	14,727,194.70	14,024,207.61	12,961,144.47
2300 Support Services - District Administration	1,214,991.29	1,450,997.75	1,433,899.67	1,540,443.81
2400 Support Services - School Administration	9,930,103.68	10,529,928.23	11,253,283.98	12,484,110.68
2500 Support Services - Central	2,580,874.45	3,158,344.16	2,998,900.01	8,658,084.69
2600 Operation and Maintenance of Facilities	18,706,616.26	24,221,802.85	21,909,157.44	20,116,441.62
2700 Support Services - Student Transportation	4,822,882.69	5,514,217.32	5,810,462.42	6,557,730.47
2900 Other Support Services	-	-	-	-
3000 Non-Instructional Services	12,048.50	-	-	-
4000 Facilities Acquisition and Construction Services	-	-	-	-
5000 Debt Services	-	-	-	-
Total Expenditures by Function	175,307,177.51	211,757,619.53	196,407,598.55	197,221,220.07
Object Expenditures				
100 Salaries	87,964,151.99	105,801,039.64	99,929,483.11	112,487,834.18
200 Employee Benefits	40,810,763.07	47,509,946.33	45,553,251.79	55,966,819.85
300 Purchased Professional and Technical Services	28,681,936.79	31,218,745.06	31,234,076.59	6,281,102.71
400 Purchased Property Services	989,558.82	1,040,700.00	1,080,381.68	1,033,250.00
500 Other Purchased Services	1,915,285.61	2,112,619.81	2,237,611.11	1,235,150.00
600 Supplies	14,227,196.69	19,876,606.10	15,846,454.52	17,378,803.33
700 Property	596,142.52	3,589,657.58	406,793.24	2,751,000.00
800 Other Objects	122,142.02	608,305.01	119,546.51	87,260.00
Total Expenditures by Object	175,307,177.51	211,757,619.53	196,407,598.55	197,221,220.07
Revenues Less Expenditures - Excess/(Deficiency)	11,450,260.36	433,296.23	17,372,481.25	23,608,685.32
Other Financing Sources/(Uses)	(7,131,286.28)	(433,296.23)	(8,743,824.68)	(23,608,685.32)
Net Change in Fund Balance	4,318,974.08	(0.00)	8,628,656.57	-
Fund Balance	28,102,637.04	28,102,637.04	36,731,293.61	36,731,293.61

Tooele County School District
Financial Statements FY23
Unaudited
Student Activities Fund

Student Activities Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Assets				
Cash	2,429,409.32		2,512,899.86	
Investments	-		-	
Receivables: Property Taxes	-		-	
Receivables: Other Local	10,901.60		123,521.59	
Receivables: State	-		-	
Receivables: Federal	-		-	
Other Assets	-		-	
Inventories, Deposits, and Prepaids	-		-	
Total Assets	2,440,310.92	-	2,636,421.45	-
Liabilities				
Accounts Payable	12,380.88		225,797.16	
Accrued Salaries and Benefits	631.18		-	
Unearned Revenue: Local	-		-	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	13,012.06	-	225,797.16	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	-		-	
Property Taxes Levied for Future Year	-		-	
Total Deferred Inflows	-	-	-	-
Fund Balance				
Nonspendable	-		-	
Restricted	-		-	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	-		-	
Assigned	2,427,298.86		2,410,624.29	
Unassigned	-		-	
Total Fund Balance	2,427,298.86	-	2,410,624.29	-
Total Liabilities, Deferred Inflows, & Fund Balance	2,440,310.92	-	2,636,421.45	-

Tooele County School District
Financial Statements FY23
Unaudited
Student Activities Fund

Student Activities Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Revenues				
1000 Revenues from Property Taxes	-		-	
1000 Revenues from Local Sources	3,823,861.40	5,911,095.00	4,321,192.37	4,744,104.50
3000 Revenues from State Sources	-		-	
4000 Revenues from Federal Sources	-		-	
Total Revenues	3,823,861.40	5,911,095.00	4,321,192.37	4,744,104.50
Function Expenditures				
1000 Instruction	3,426,181.49	5,041,538.23	3,814,308.28	4,506,774.50
2100 Support Services - Students	-		-	
2200 Support Services - Staff	16,606.93	16,450.00	18,331.93	16,500.00
2300 Support Services - District Administration	-		-	
2400 Support Services - School Administration	-		-	
2500 Support Services - Central	-		-	
2600 Operation and Maintenance of Facilities	-		-	
2700 Support Services - Student Transportation	644,412.63	936,220.00	898,498.89	750,830.00
2900 Other Support Services	-		-	
3000 Non-Instructional Services	-		-	
4000 Facilities Acquisition and Construction Services	-		-	
5000 Debt Services	-		-	
Total Expenditures by Function	4,087,201.05	5,994,208.23	4,731,139.10	5,274,104.50
Object Expenditures				
100 Salaries	66,136.60	226,986.47	98,616.80	128,602.11
200 Employee Benefits	18,139.87	17,776.76	24,304.19	23,297.89
300 Purchased Professional and Technical Services	322,604.71	432,630.00	396,190.74	414,770.00
400 Purchased Property Services	11,446.05	38,600.00	31,717.04	35,400.00
500 Other Purchased Services	659,752.50	959,470.00	914,195.58	771,030.00
600 Supplies	2,958,644.00	4,227,135.00	3,203,785.52	3,810,304.50
700 Property	27,579.44	39,200.00	23,693.02	41,300.00
800 Other Objects	22,897.88	52,410.00	38,636.21	49,400.00
Total Expenditures by Object	4,087,201.05	5,994,208.23	4,731,139.10	5,274,104.50
Revenues Less Expenditures - Excess/(Deficiency)	(263,339.65)	(83,113.23)	(409,946.73)	(530,000.00)
Other Financing Sources/(Uses)	279,267.04	83,113.23	393,272.16	530,000.00
Net Change in Fund Balance	15,927.39	(0.00)	(16,674.57)	-
Fund Balance	2,427,298.86	2,427,298.86	2,410,624.29	2,410,624.29

**Tooele County School District
Financial Statements FY23
Unaudited
Tax Increment Fund**

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Tax Increment Fund				
Assets				
Cash	-		-	
Investments	-		-	
Receivables: Property Taxes	3,565,415.39		4,570,011.22	
Receivables: Other Local	-		-	
Receivables: State	-		-	
Receivables: Federal	-		-	
Other Assets	-		-	
Inventories, Deposits, and Prepaids	-		-	
Total Assets	3,565,415.39	-	4,570,011.22	-
Liabilities				
Accounts Payable	-		-	
Accrued Salaries and Benefits	-		-	
Unearned Revenue: Local	-		-	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	-	-	-	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	197,097.58		321,428.64	
Property Taxes Levied for Future Year	3,368,317.81		4,248,582.58	
Total Deferred Inflows	3,565,415.39	-	4,570,011.22	-
Fund Balance				
Nonspendable	-		-	
Restricted	-		-	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	-		-	
Assigned	-		-	
Unassigned	-		-	
Total Fund Balance	-	-	-	-
Total Liabilities, Deferred Inflows, & Fund Balance	3,565,415.39	-	4,570,011.22	-

**Tooele County School District
Financial Statements FY23
Unaudited
Tax Increment Fund**

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Tax Increment Fund				
Revenues				
1000 Revenues from Property Taxes	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
1000 Revenues from Local Sources	-		-	
3000 Revenues from State Sources	-		-	
4000 Revenues from Federal Sources	-		-	
Total Revenues	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
Function Expenditures				
1000 Instruction	-		-	
2100 Support Services - Students	-		-	
2200 Support Services - Staff	-		-	
2300 Support Services - District Administration	-		-	
2400 Support Services - School Administration	-		-	
2500 Support Services - Central	-		-	
2600 Operation and Maintenance of Facilities	-		-	
2700 Support Services - Student Transportation	-		-	
2900 Other Support Services	-		-	
3000 Non-Instructional Services	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
4000 Facilities Acquisition and Construction Services	-		-	
5000 Debt Services	-		-	
Total Expenditures by Function	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
Object Expenditures				
100 Salaries	-		-	
200 Employee Benefits	-		-	
300 Purchased Professional and Technical Services	-		-	
400 Purchased Property Services	-		-	
500 Other Purchased Services	-		-	
600 Supplies	-		-	
700 Property	-		-	
800 Other Objects	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
Total Expenditures by Object	3,158,003.00	4,110,000.00	4,097,810.00	4,110,000.00
Revenues Less Expenditures - Excess/(Deficiency)	-	-	-	-
Other Financing Sources/(Uses)				
Net Change in Fund Balance	-	-	-	-
Fund Balance	-	-	-	-

Tooele County School District
Financial Statements FY23
Unaudited
Debt Service Fund

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Debt Service Fund				
Assets				
Cash	2,771,368.23		3,310,703.91	
Investments	-		34,159.63	
Receivables: Property Taxes	14,949,732.86		17,366,345.02	
Receivables: Other Local	-		-	
Receivables: State	-		-	
Receivables: Federal	-		-	
Other Assets	-		-	
Inventories, Deposits, and Prepaids	-		-	
Total Assets	17,721,101.09	-	20,711,208.56	-
Liabilities				
Accounts Payable	-		-	
Accrued Salaries and Benefits	-		-	
Unearned Revenue: Local	-		-	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	-	-	-	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	807,362.72		1,209,266.22	
Property Taxes Levied for Future Year	13,799,333.42		15,983,851.53	
Total Deferred Inflows	14,606,696.14	-	17,193,117.75	-
Fund Balance				
Nonspendable	-		-	
Restricted	3,114,404.95		3,518,090.81	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	-		-	
Assigned	-		-	
Unassigned	-		-	
Total Fund Balance	3,114,404.95	-	3,518,090.81	-
Total Liabilities, Deferred Inflows, & Fund Balance	17,721,101.09	-	20,711,208.56	-

Tooele County School District
Financial Statements FY23
Unaudited
Debt Service Fund

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Debt Service Fund				
Revenues				
1000 Revenues from Property Taxes	16,198,935.19	16,250,984.00	16,428,192.38	17,639,767.00
1000 Revenues from Local Sources	31,057.97	500.00	226,977.48	1,000.00
3000 Revenues from State Sources	-		-	
4000 Revenues from Federal Sources	-		-	
Total Revenues	16,229,993.16	16,251,484.00	16,655,169.86	17,640,767.00
Function Expenditures				
1000 Instruction	-		-	
2100 Support Services - Students	-		-	
2200 Support Services - Staff	-		-	
2300 Support Services - District Administration	-		-	
2400 Support Services - School Administration	-		-	
2500 Support Services - Central	-		-	
2600 Operation and Maintenance of Facilities	-		-	
2700 Support Services - Student Transportation	-		-	
2900 Other Support Services	-		-	
3000 Non-Instructional Services	-		-	
4000 Facilities Acquisition and Construction Services	-		-	
5000 Debt Services	14,534,429.75	16,251,484.00	15,691,725.93	17,640,767.00
Total Expenditures by Function	14,534,429.75	16,251,484.00	15,691,725.93	17,640,767.00
Object Expenditures				
100 Salaries	-		-	
200 Employee Benefits	-		-	
300 Purchased Professional and Technical Services	-		-	
400 Purchased Property Services	-		-	
500 Other Purchased Services	-		-	
600 Supplies	-		-	
700 Property	-		-	
800 Other Objects	14,534,429.75	16,251,484.00	15,691,725.93	17,640,767.00
Total Expenditures by Object	14,534,429.75	16,251,484.00	15,691,725.93	17,640,767.00
Revenues Less Expenditures - Excess/(Deficiency)	1,695,563.41	-	963,443.93	-
Other Financing Sources/(Uses)	-		(559,758.07)	
Net Change in Fund Balance	1,695,563.41	-	403,685.86	-
Fund Balance	3,114,404.95	3,114,404.95	3,518,090.81	3,518,090.81

Tooele County School District
 Financial Statements FY23
 Unaudited
 Capital Projects Fund

Capital Projects Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Assets				
Cash	126,735,246.25		127,824,630.74	
Investments	4,879,132.38		5,417,562.18	
Receivables: Property Taxes	8,027,508.41		11,564,219.04	
Receivables: Other Local	-		-	
Receivables: State	-		-	
Receivables: Federal	-		-	
Other Assets	-		-	
Inventories, Deposits, and Prepaids	31,647.44		-	
Total Assets	139,673,534.48	-	144,806,411.96	-
Liabilities				
Accounts Payable	10,156,768.36		8,298,318.16	
Accrued Salaries and Benefits	-		62.56	
Unearned Revenue: Local	-		-	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	10,156,768.36	-	8,298,380.72	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	433,717.19		806,816.30	
Property Taxes Levied for Future Year	7,411,779.97		10,664,344.63	
Total Deferred Inflows	7,845,497.16	-	11,471,160.93	-
Fund Balance				
Nonspendable	31,647.44		-	
Restricted	121,639,621.52		125,036,870.31	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	-		-	
Assigned	-		-	
Unassigned	-		-	
Total Fund Balance	121,671,268.96	-	125,036,870.31	-
Total Liabilities, Deferred Inflows, & Fund Balance	139,673,534.48	-	144,806,411.96	-

Tooele County School District
Financial Statements FY23
Unaudited
Capital Projects Fund

	Actual	Ending	Actual	Beginning
Capital Projects Fund	FY22	Budget	FY23	Budget
		FY23		FY24
Revenues				
1000 Revenues from Property Taxes	8,594,964.42	8,730,068.00	8,825,264.02	12,195,055.00
1000 Revenues from Local Sources	703,304.52	110,000.00	3,506,977.72	3,000,000.00
3000 Revenues from State Sources	8,155,439.23	13,842,633.50	14,451,547.35	17,020,079.00
4000 Revenues from Federal Sources	298,742.40	298,742.40	298,742.40	298,742.40
Total Revenues	17,752,450.57	22,981,443.90	27,082,531.49	32,513,876.40
Function Expenditures				
1000 Instruction	-	-	1,061.13	-
2100 Support Services - Students	-	-	-	-
2200 Support Services - Staff	-	-	-	-
2300 Support Services - District Administration	-	-	-	-
2400 Support Services - School Administration	-	-	-	-
2500 Support Services - Central	-	-	-	-
2600 Operation and Maintenance of Facilities	-	-	119.84	-
2700 Support Services - Student Transportation	902,525.00	-	-	-
2900 Other Support Services	-	-	-	-
3000 Non-Instructional Services	-	-	-	-
4000 Facilities Acquisition and Construction Services	48,778,520.82	122,673,589.46	73,594,263.60	142,535,304.23
5000 Debt Services	1,571,780.89	1,296,500.00	1,679,307.85	996,500.00
Total Expenditures by Function	51,252,826.71	123,970,089.46	75,274,752.42	143,531,804.23
Object Expenditures				
100 Salaries	78,000.00	88,000.00	88,000.00	95,000.00
200 Employee Benefits	45,578.76	49,301.46	49,051.67	51,850.23
300 Purchased Professional and Technical Services	5,085,224.85	4,175,000.00	3,600,621.17	150,000.00
400 Purchased Property Services	34,565,402.95	113,563,652.00	64,641,447.12	135,450,000.00
500 Other Purchased Services	122,152.91	-	-	-
600 Supplies	3,757,327.03	202,974.00	659,183.83	311,454.00
700 Property	6,019,359.32	4,594,662.00	4,557,140.78	6,477,000.00
800 Other Objects	1,579,780.89	1,296,500.00	1,679,307.85	996,500.00
Total Expenditures by Object	51,252,826.71	123,970,089.46	75,274,752.42	143,531,804.23
Revenues Less Expenditures - Excess/(Deficiency)	(33,500,376.14)	(100,988,645.56)	(48,192,220.93)	(111,017,927.83)
Other Financing Sources/(Uses)	58,917,188.13	41,530,000.00	51,557,822.28	54,238,685.32
Net Change in Fund Balance	25,416,811.99	(59,458,645.56)	3,365,601.35	(56,779,242.51)
Fund Balance	121,671,268.96	62,212,623.40	125,036,870.31	68,257,627.80

Tooele County School District
Financial Statements FY23
Unaudited
Food Service Fund

Food Service Fund	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Assets				
Cash	5,084,972.22		3,530,669.70	
Investments	-		-	
Receivables: Property Taxes	-		-	
Receivables: Other Local	-		-	
Receivables: State	208,565.49		75,297.70	
Receivables: Federal	81,166.88		100,256.94	
Other Assets	-		-	
Inventories, Deposits, and Prepaids	55,484.62		117,251.13	
Total Assets	5,430,189.21	-	3,823,475.47	-
Liabilities				
Accounts Payable	84,843.54		328,415.14	
Accrued Salaries and Benefits	508,301.16		545,107.91	
Unearned Revenue: Local	-		-	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	593,144.70	-	873,523.05	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	-		-	
Property Taxes Levied for Future Year	-		-	
Total Deferred Inflows	-	-	-	-
Fund Balance				
Nonspendable	55,484.62		117,251.13	
Restricted	4,781,559.89		2,832,701.29	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	-		-	
Assigned	-		-	
Unassigned	-		-	
Total Fund Balance	4,837,044.51	-	2,949,952.42	-
Total Liabilities, Deferred Inflows, & Fund Balance	5,430,189.21	-	3,823,475.47	-

Tooele County School District
Financial Statements FY23
Unaudited
Food Service Fund

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Food Service Fund				
Revenues				
1000 Revenues from Property Taxes	-		-	
1000 Revenues from Local Sources	372,107.75	2,300,000.00	2,369,655.01	3,300,000.00
3000 Revenues from State Sources	1,549,365.49	1,200,000.00	1,121,302.50	1,200,000.00
4000 Revenues from Federal Sources	9,685,532.23	3,950,000.00	4,407,092.19	4,350,000.00
Total Revenues	11,607,005.47	7,450,000.00	7,898,049.70	8,850,000.00
Function Expenditures				
1000 Instruction	-		-	
2100 Support Services - Students	-		-	
2200 Support Services - Staff	-		-	
2300 Support Services - District Administration	-		-	
2400 Support Services - School Administration	-		-	
2500 Support Services - Central	-		-	
2600 Operation and Maintenance of Facilities	-		-	
2700 Support Services - Student Transportation	-		-	
2900 Other Support Services	-		-	
3000 Non-Instructional Services	9,559,838.25	10,246,748.89	9,568,910.10	10,267,803.14
4000 Facilities Acquisition and Construction Services	-		278,518.58	
5000 Debt Services	-		-	
Total Expenditures by Function	9,559,838.25	10,246,748.89	9,847,428.68	10,267,803.14
Object Expenditures				
100 Salaries	3,213,341.35	3,559,100.79	3,332,200.09	3,596,879.39
200 Employee Benefits	1,003,166.45	1,073,218.10	1,010,986.45	1,068,570.75
300 Purchased Professional and Technical Services	121,395.53	128,000.00	127,412.79	77,000.00
400 Purchased Property Services	12,664.82	312,330.00	284,433.42	1,008,343.00
500 Other Purchased Services	1,768.79	2,100.00	6,283.18	2,310.00
600 Supplies	4,332,844.16	4,065,000.00	3,998,610.84	4,391,500.00
700 Property	143,010.08	200,000.00	138,810.43	110,000.00
800 Other Objects	731,647.07	907,000.00	948,691.48	13,200.00
Total Expenditures by Object	9,559,838.25	10,246,748.89	9,847,428.68	10,267,803.14
Revenues Less Expenditures - Excess/(Deficiency)	2,047,167.22	(2,796,748.89)	(1,949,378.98)	(1,417,803.14)
Other Financing Sources/(Uses)	140,083.22	-	62,286.89	-
Net Change in Fund Balance	2,187,250.44	(2,796,748.89)	(1,887,092.09)	(1,417,803.14)
Fund Balance	4,837,044.51	2,040,295.62	2,949,952.42	1,532,149.28

**Tooele County School District
Financial Statements FY23
Unaudited
Education Foundation Fund**

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Education Foundation Fund				
Assets				
Cash	900,822.76		998,991.04	
Investments	-		-	
Receivables: Property Taxes	-		-	
Receivables: Other Local	-		-	
Receivables: State	-		-	
Receivables: Federal	-		-	
Other Assets	-		16,345.90	
Inventories, Deposits, and Prepaids	-		-	
Total Assets	900,822.76	-	1,015,336.94	-
Liabilities				
Accounts Payable	84,405.08		3,240.24	
Accrued Salaries and Benefits	2,292.75		2,863.43	
Unearned Revenue: Local	3,396.00		5,276.50	
Unearned Revenue: State	-		-	
Unearned Revenue: Federal	-		-	
Total Liabilities	90,093.83	-	11,380.17	-
Deferred Inflows of Resources				
Unavailable Revenue - Note Receivable	-		-	
Unavailable Property Tax Revenue	-		-	
Property Taxes Levied for Future Year	-		-	
Total Deferred Inflows	-	-	-	-
Fund Balance				
Nonspendable	-		-	
Restricted	-		-	
Committed: Economic Stabilization	-		-	
Committed: Employee Benefit Obligations	-		-	
Committed: Other	258,900.00		556,594.67	
Assigned	551,828.93		447,362.10	
Unassigned	-		-	
Total Fund Balance	810,728.93	-	1,003,956.77	-
Total Liabilities, Deferred Inflows, & Fund Balance	900,822.76	-	1,015,336.94	-

Tooele County School District
Financial Statements FY23
Unaudited
Education Foundation Fund

	Actual FY22	Ending Budget FY23	Actual FY23	Beginning Budget FY24
Education Foundation Fund				
Revenues				
1000 Revenues from Property Taxes	-		-	
1000 Revenues from Local Sources	601,511.90	1,203,000.00	805,385.35	1,203,000.00
3000 Revenues from State Sources	-		-	
4000 Revenues from Federal Sources	-		-	
Total Revenues	601,511.90	1,203,000.00	805,385.35	1,203,000.00
Function Expenditures				
1000 Instruction	-		-	
2100 Support Services - Students	-		-	
2200 Support Services - Staff	9,308.71	10,122.65	2,579.45	8,992.87
2300 Support Services - District Administration	-		-	
2400 Support Services - School Administration	-		-	
2500 Support Services - Central	-		-	
2600 Operation and Maintenance of Facilities	1,800.00		19,449.20	9,703.06
2700 Support Services - Student Transportation	4,296.00		1,200.00	
2900 Other Support Services	-		-	
3000 Non-Instructional Services	647,278.49	1,542,877.35	844,203.86	1,534,304.07
4000 Facilities Acquisition and Construction Services	-		94,725.00	
5000 Debt Services	-		-	
Total Expenditures by Function	662,683.20	1,553,000.00	962,157.51	1,553,000.00
Object Expenditures				
100 Salaries	179,232.19	197,203.30	208,832.41	212,296.47
200 Employee Benefits	56,353.05	60,505.08	42,887.96	39,936.83
300 Purchased Professional and Technical Services	3,982.10	3,000.00	72,698.15	-
400 Purchased Property Services	1,164.00	-	97,457.00	-
500 Other Purchased Services	55,790.00	-	81,357.64	-
600 Supplies	366,061.86	1,292,291.62	441,165.15	1,300,766.70
700 Property	-	-	-	-
800 Other Objects	100.00	-	17,759.20	-
Total Expenditures by Object	662,683.20	1,553,000.00	962,157.51	1,553,000.00
Revenues Less Expenditures - Excess/(Deficiency)	(61,171.30)	(350,000.00)	(156,772.16)	(350,000.00)
Other Financing Sources/(Uses)	211,936.02	350,000.00	350,000.00	350,000.00
Net Change in Fund Balance	150,764.72	-	193,227.84	-
Fund Balance	810,728.93	810,728.93	1,003,956.77	1,003,956.77