



Legislative Update: Comparing School Finance Bills

Third Special Session, October 24, 2023

FEATURE	SB 1	SB 2	HB 1
NEED FOR SPECIAL CALL TO INCLUDE FUNDING	X	✓	✓
BASIC ALLOTMENT INCREASE	X	✓ INCREASES THE BASIC ALLOTMENT BY \$75 - TO \$6,235 (FOR BOTH YEARS OF THE BIENNIUM)	✓ INCREASES THE BASIC ALLOTMENT BY \$30 - TO \$6,190 IN 2023-24 AND BY \$340 - TO \$6,500 IN 2024-25
TEACHER RAISES OR STIPENDS	X	✓ PROVIDES FOR A ONE-TIME RETENTION PAYMENT OF \$10,000 PER YEAR FOR TEACHERS IN DISTRICTS WITH FEWER THAN \$5,000 STUDENTS AND \$3,000 FOR TEACHERS IN DISTRICTS WITH MORE THAN 5,000 STUDENTS	✓ PROVIDES A ONE-TIME STIPEND OF \$4,000 FOR FULL TIME AND \$2,000 FOR PART-TIME TEACHERS, LIBRARIANS, COUNSELORS AND NURSES IN 2023-24. THE STIPEND AMOUNT WOULD BE THE SAME ACROSS DISTRICTS, REGARDLESS OF THEIR SIZE
ACCOUNTABILITY RATING CHANGES DELAY	X	X	✓
SAFETY FUNDING PROVISIONS	X	✓ INCREASES THE SCHOOL SAFETY ALLOTMENT FROM \$10 TO \$20 AND INCREASES THE CAMPUS ALLOTMENT FROM \$15,000 TO \$30,000 PER CAMPUS	✓ INCREASES SCHOOL SAFETY FUNDING BY INCREASING BOTH THE PER-STUDENT AND PER-CAMPUS WEIGHTS - AMOUNT DETERMINED BY FORMULA
VOUCHERS	✓ AVAILABLE FOR UP TO 62,500 STUDENTS; RECIPIENTS WOULD BE ELIGIBLE TO RECEIVE \$8,000/YR	X	✓ LIMITED TO 25,000 STUDENTS; REQUIRES RECIPIENTS TO TAKE STAAR TEST; ELIGIBLE STUDENTS UNDER HB 1 WOULD RECEIVE AN AMOUNT EQUAL TO 75 PERCENT OF THE ESTIMATED STATEWIDE PUBLIC EDUCATION FUNDING PER STUDENT.
OTHER EDUCATION FUNDING ITEMS	X	✓ EXTENDS THE FORMULA TRANSITION GRANT CREATED BY HB 3 (2019) FOR ONE MORE YEAR (I.E. THROUGH 2024-25). DISTRICTS WOULD ONLY RECEIVE 60 PERCENT OF THEIR ALLOTMENT, HOWEVER, AND THE OVERALL GRANT WOULD BE CAPPED AT \$65 MILLION.	✓ <ul style="list-style-type: none"> • INCREASES THE SMALL AND MID-SIZE ALLOTMENT WEIGHTS & COMPENSATORY EDUCATION WEIGHTS • REMOVES THE CAP FOR THE FAST GROWTH ALLOTMENT, • MITIGATES IMPACTS OF STATE VALUE ASSIGNMENT FROM THE PROPERTY VALUE STUDY, • CHANGES TO SPECIAL EDUCATION FUNDING • ADDS PRE-K ADA TO THE EARLY EDUCATION ALLOTMENT, • CREATES A NEW FINE ARTS ALLOTMENT, A NEW BOOK SAFETY ALLOTMENT, AND A NEW ALLOTMENT TO ACCOUNT FOR DIFFERENCES IN REGIONAL PROPERTY INSURANCE COSTS, • ALLOWS DISTRICTS TO ADOPT A SIXTH GOLDEN PENNY WITHOUT HOLDING AN ELECTION.