TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

Bond Measure E (SFID #2)

Citizens' Oversight Committee
Financial Budget Update

Thursday, June 22, 2017

Program To Date Financial Budget Report

TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

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Measure E Program To Date Financial Budget Update

May 31, 2017

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Measure E

Obligation Bond Measure E passed in 2014 for $62 million. This bond program provides resources for school facility improvements approved by the Board of Education on the priority projects list. This list was prioritized according to the Facilities Master Plan.

COC

The Citizens' Oversight Committee will review expenditures of Measure E Bond funds and inform the Board and the public of the expenditures.

Updates & News

Measure E information and current updates can be found on the TTUSD website:

WWW.TTUSD.ORG

Summary

The new Maintenance & Operations Warehouse was recently completed. Interim Housing construction upgrades have started on the Rideout Facility to accommodate Tahoe Lake Elementary students.

Upcoming Projects

All the trade contracts have been awarded to start construction on the Phase 2 upgrade and modernization of Tahoe Lake Elementary School.

Design and planning continues on Kings Beach Elementary School to start construction summer 2018.

Financial Update	*5/31/2017*
Funding to Date	50,116,940
Expenditures to Date	9,639,435
Encumbrances to Date	17,557,464
Budget Balance Available	37,235,101

Project Update	*% Complete*
Completed Projects	
Kings Beach Boiler	Complete
Tahoe Lake Boiler	Complete
Tahoe Lake Fire & Safety	Complete
Sierra High School	Complete
M&O Warehouse	Complete
Projects Under Construction	
Coldstream Alternative	36%
Tahoe Lake Elementary	14%
TLE Interim Housing	15%
Projects in Planning Process	
Kings Beach Elementary	3%
North Tahoe High School	30%
North Tahoe School	54%

*Safety upgrades have been made to North Tahoe High School and North Tahoe School

Funding Summary

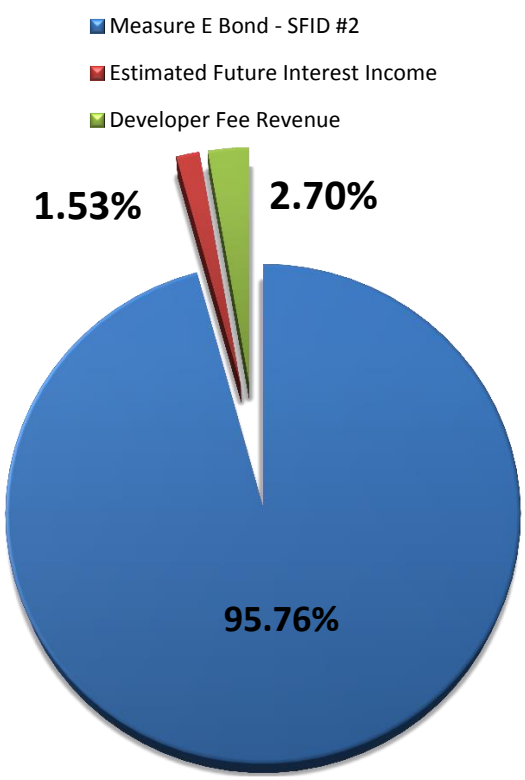
Estimated

Measure E Funding	Budget
Measure E Bond - SFID #2	62,000,000
Estimated Future Interest Income	993,000
Developer Fee Revenue	1,750,000
	$ 64,743,000

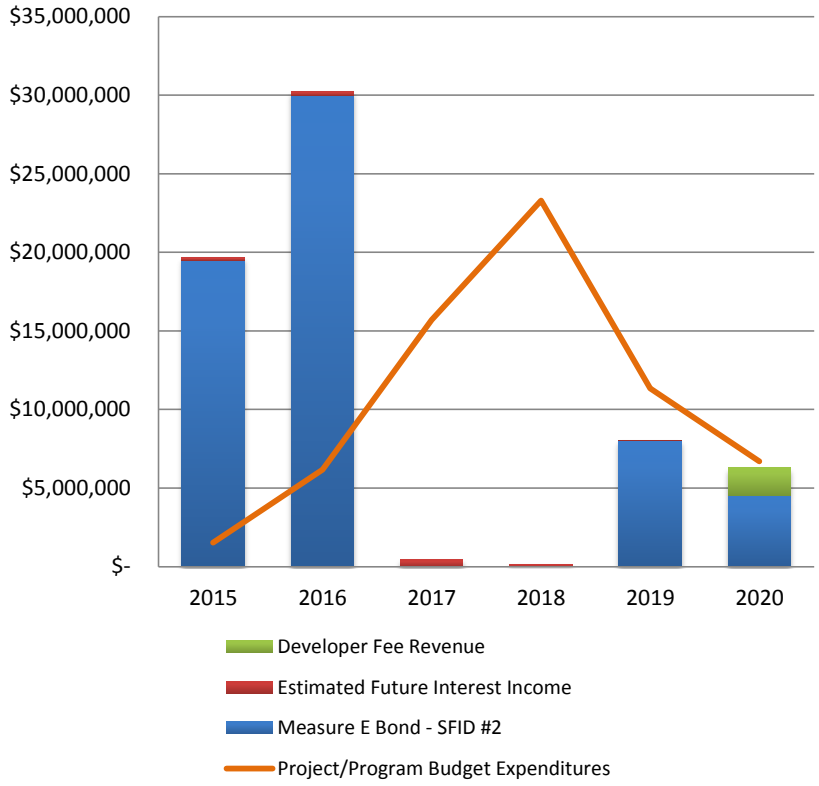
Measure E Obligation Bond Projects will be funded by obligation bond issuances, interest income from the bond proceeds and developer fee revenue. Below is a summary of Measure E funding sources over the life of the bond program.

Note: These are estimates and projected scenarios that can change with property assessment values, new construction growth and actual interest rate returns.

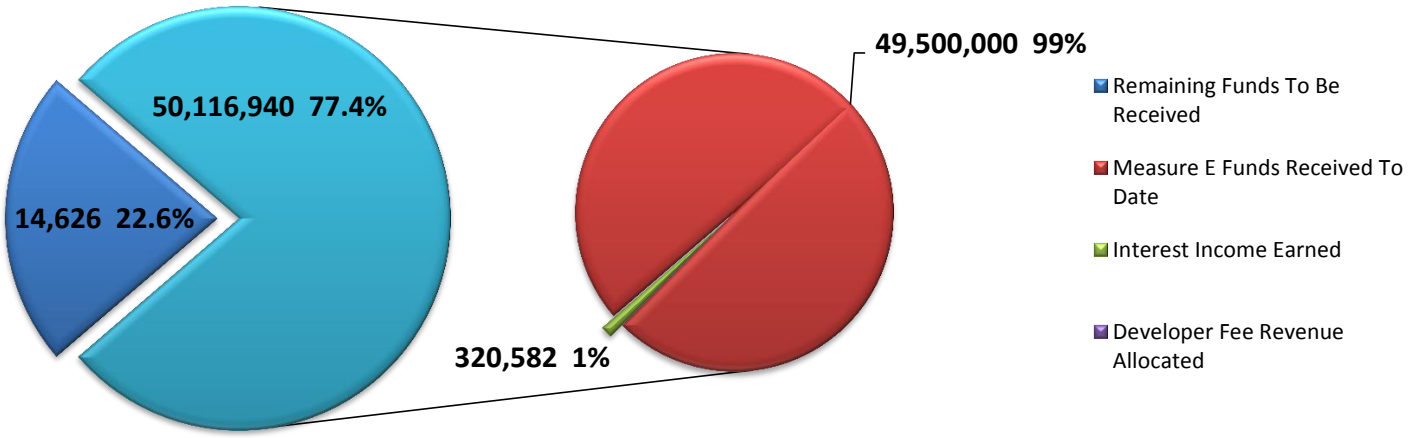
Measure E Funding Sources



Estimated Funding Timeline

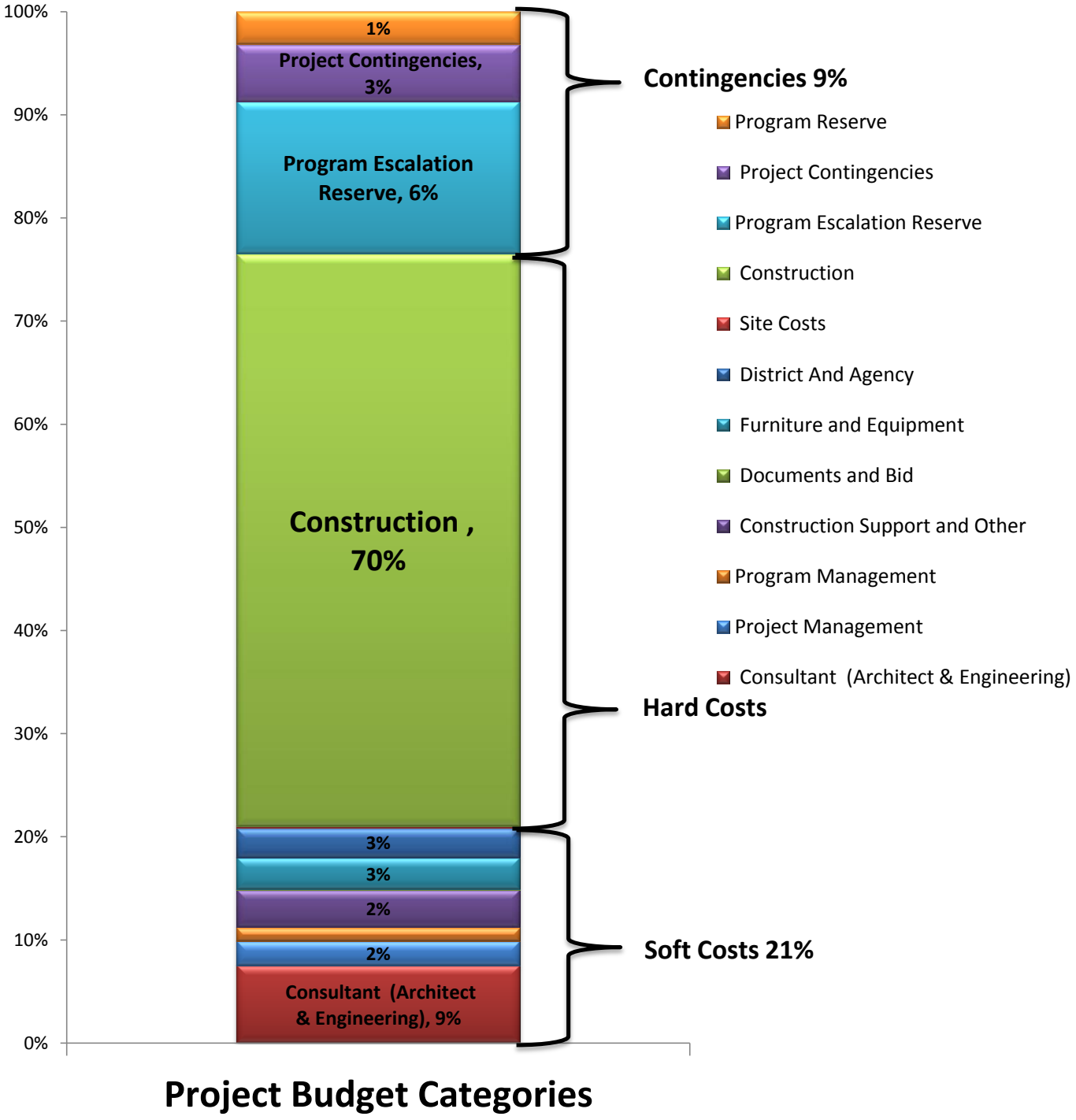


Measure E Funds Received to Date



Budget Summary by Project Budget Categories

Below is a graphic displaying all the project budget categories. They are grouped by subcategories of soft costs (21%), hard costs (70%) and contingencies (9%). These project budget categories are presented in more detail on the project budget reports as they are used for cost management during the various phases of the project. The budgets for these categories evolve and change over the life of the project as they move from a conceptual design to actual construction.



TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Tahoe Truckee Unified School District
Bond Program Budget - Measure E (SFID #2)

Updated
5/31/2017

Project Cost Estimate

*Unaudited

SFID #2 Measure E - Tahoe	FIP Budget	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expenditure	Budget Balance Available	% Balance Available
Kings Beach Elementary School	18,073,675	18,004,468	3,468,017	577,287	4,045,305	13,959,164	78%
North Tahoe High School	2,937,840	1,098,781	6,276	326,210	332,486	766,295	70%
North Tahoe School	886,100	563,400	4,373	304,552	308,925	254,475	45%
Tahoe Lake Elementary School	25,944,215	33,862,906	12,923,990	4,778,107	17,702,097	16,160,810	48%
TLE Interim Housing at Rideout	-	1,169,200	917,681	180,732	1,098,413	70,787	6%
Coldstream Alternative School (Rideout)	136,450	136,450	72,173	48,526	120,700	15,750	12%
M&O / Warehouse	2,038,795	1,849,116	115,176	1,681,444	1,796,620	52,496	3%
Sierra High School	259,950	270,076	-	270,076	270,076	-	0%
Tahoe Lake Elementary Boiler	-	56,541	-	56,541	56,541	-	0%
Tahoe Lake Elementary Fire & Security	-	18,682	-	18,682	18,682	-	0%
Kings Beach Elementary Fire & Security	-	-	-	-	-	-	0%
Kings Beach Elementary Boiler	-	98,586	-	98,586	98,586	-	0%
Total	$ 50,277,025	$ 57,128,208	$ 17,507,687	$ 8,340,744	$ 25,848,430	$ 31,279,778	55%
Program Expenses & Reserves							
Measure E Bond Program Expenses	3,154,975	3,129,975	49,777	1,298,691	1,348,469	1,781,506	57%
Program Escalation Reserve	9,492,000	3,572,139	-	-	-	3,572,139	38%
Program Reserve - SFID #2	1,508,000	601,678	-	-	-	601,678	40%
Total	$ 14,154,975	$ 7,303,792	$ 49,777	$ 1,298,691	$ 1,348,469	$ 5,955,323	82%
Measure E - Fund 23 Total	$ 64,432,000	$ 64,432,000	$ 17,557,464	$ 9,639,435	$ 27,196,899	$ 37,235,101	58%

Budget Variance to Original FIP Budget $ -

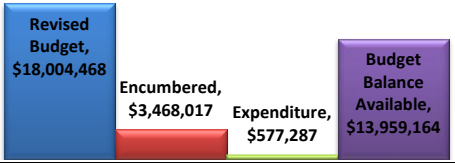
KINGS BEACH ELEMENTARY SCHOOL

5.0

PROJECT BUDGET

Updated 5/31/2017

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	36,100	17,600	53,700	317	53,359	53,676	24
	Total Site Costs	**$ 36,100.00**	**$ 17,600.00**	**$ 53,700.00**	**$ 316.66**	**$ 53,359.17**	**$ 53,675.83**	**$ 24.17**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	73,600	-	73,600	-	-	-	73,600
6225	TRPA Mitigation Fee / Excess Coverage / Purchase Coverage	324,020	-	324,020	7,022	50	7,072	316,948
6151	CEQA	-	40,600	40,600	3,874	36,636	40,510	90
6225	Lahontan / Encroachment Fees / Utilities / Traffic Mitigation Fees	304,290	(132,830)	171,460	-	-	-	171,460
	District And Agency Costs	**$ 701,910.00**	**$ (92,230.00)**	**$ 609,680.00**	**$ 10,896.19**	**$ 36,685.76**	**$ 47,581.95**	**$ 562,098.05**
	Consultant Costs							
6210	Architect and Engineering	1,211,000	28,000	1,239,000	870,381	360,685	1,231,066	7,934
6235	Commissioning	50,000	118,000	168,000	160,229	7,762	167,991	9
6215	Phasing Requirements	96,765	3,605	100,370	20	11,508	11,528	88,842
6250	Pre-Construction Services	128,800	208,400	337,200	303,673	33,527	337,200	-
6285	Hazmat Consultant / Hazmat Monitoring	70,800	-	70,800	-	-	-	70,800
	Consultant Costs	**$ 1,557,365.00**	**$ 358,005.25**	**$ 1,915,370.25**	**$ 1,334,303.74**	**$ 413,481.17**	**$ 1,747,784.91**	**$ 167,585.34**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	-	5,000	1,129	121	1,250	3,750
6251	Advertisements and Notices	1,500	-	1,500	-	-	-	1,500
	Documents and Bid Costs	**$ 6,500.00**	**$ -**	**$ 6,500.00**	**$ 1,129.24**	**$ 120.76**	**$ 1,250.00**	**$ 5,250.00**
	Construction Costs							
6200	General Contractor	12,881,000	516,418	13,397,418	2,062,317	68,485	2,130,802	11,266,616
	Construction Costs	**$ 12,881,000.00**	**$ 516,418.04**	**$ 13,397,418.04**	**$ 2,062,317.22**	**$ 68,485.11**	**$ 2,130,802.33**	**$ 11,266,615.71**
	Construction Support and Other Costs							
6290	Inspection	342,700	-	342,700	-	-	-	342,700
6280	Testing	128,800	-	128,800	-	-	-	128,800
6274	Misc Construction Support Costs	103,000	-	103,000	56,840	-	56,840	46,160
6275	Interim Housing	123,000	-	123,000	-	-	-	123,000
	Construction Support and Other Costs	**$ 697,500.00**	**$ -**	**$ 697,500.00**	**$ 56,840.00**	**$ -**	**$ 56,840.00**	**$ 640,660.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	680,200		680,200	2,214	5,155	7,370	672,830
	Technology Infrastructure	225,000	(225,000)	-				
	Furniture and Equipment Costs	**$ 905,200.00**	**$ (225,000.00)**	**$ 680,200.00**	**$ 2,214.06**	**$ 5,155.45**	**$ 7,369.51**	**$ 672,830.49**
	Contingencies							
6297	Construction Contingency	644,100	-	644,100	-	-	-	644,100
6298	Project Contingency (Soft Cost)	257,600	(257,600)	-	-	-	-	-
6299	GMP Contingency	386,400	(386,400)	-	-	-	-	-
	Contingencies	**$ 1,288,100.00**	**$ (644,000.00)**	**$ 644,100.00**	**$ -**	**$ -**	**$ -**	**$ 644,100.00**
	Total Project	**$ 18,073,675.00**	**$ (69,206.71)**	**$ 18,004,468.29**	**$ 3,468,017.11**	**$ 577,287.42**	**$ 4,045,304.53**	**$ 13,959,163.76**

% of Total Project Balance Available **78%**

Project Completion % **3%**

Budget Variance to Original FIP Budget	$ (69,206.71)	
	$ (116,141.00)	Pulled for Kings Beach Elementary Boiler Replacement - Quick Start Project
	$ 29,379.00	CORE Escalation Reserve
	$ 17,555.29	Boiler Replacement Funds Returned to Project
	$ 0.00	

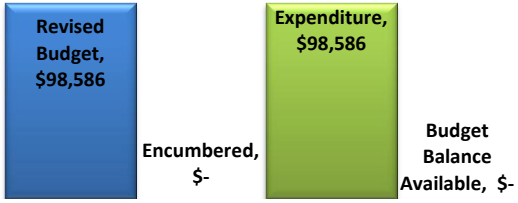
TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

KINGS BEACH ELEMENTARY SCHOOL BOILER REPLACEMENT

PROJECT BUDGET

Updated **5/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Architect and Engineering Spec Cons Bldg	-	3,604	3,604	-	3,604	3,604	-
	Consultant Costs	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**
	Construction Costs							
6200	General Contractor	-	94,982	94,982	-	94,982	94,982	-
	Construction Costs	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**
	Total Project	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**

% of Total Project Balance Available **0%**

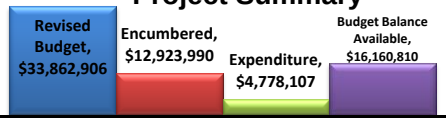
Project Completion % **100%**

TAHOE LAKE ELEMENTARY SCHOOL

PROJECT BUDGET

Updated **5/31/2017**

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	42,300	13,300	55,600	1,435	54,164	55,599	1
	Total Site Costs	**$ 42,300.00**	**$ 13,300.00**	**$ 55,600.00**	**$ 1,435.00**	**$ 54,164.42**	**$ 55,599.42**	**$ 0.58**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	100,900	146,700	247,600	-	214,242	214,242	33,358
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	868,625	(568,000)	300,625	-	224,840	224,840	75,785
	District And Agency Costs	**$ 969,525.00**	**$ (421,300.00)**	**$ 548,225.00**	**$ -**	**$ 439,082.12**	**$ 439,082.12**	**$ 109,142.88**
	Consultant Costs							
6210	Architect and Engineering / Interim Housing	1,695,000	209,000	1,904,000	510,031	1,308,692	1,818,723	85,277
6235	Commissioning	75,000	150,450	225,450	184,902	40,544	225,447	3
6215	Phasing Requirements	197,190	(181,879)	15,312	1,250	13,400	14,650	662
6250	Pre-Construction Services	181,400	461,260	642,660	224,049	416,915	640,964	1,696
6285	Hazmat Consultant / Hazmat Monitoring	99,800	-	99,800	23,240	940	24,180	75,620
6289	CEQA	-	81,000	81,000	4,050	75,967	80,017	983
	Consultant Costs	**$ 2,248,390.00**	**$ 719,831.50**	**$ 2,968,221.50**	**$ 947,522.43**	**$ 1,856,457.79**	**$ 2,803,980.22**	**$ 164,241.28**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	9,000	14,000	1,639	3,111	4,750	9,250
6251	Advertisements and Notices	1,500	4,700	6,200	-	1,202	1,202	4,998
	Documents and Bid Costs	**$ 6,500.00**	**$ 13,700.00**	**$ 20,200.00**	**$ 1,638.57**	**$ 4,313.67**	**$ 5,952.24**	**$ 14,247.76**
	Construction Costs							
6170	Phase 1 Parking Lot Improvement	-	2,155,300	2,155,300	-	2,155,268	2,155,268	32
6200	General Contractor	18,138,000	7,211,564	25,349,564	11,612,887	139,183	11,752,071	13,597,493
	Construction Costs	**$ 18,138,000.00**	**$ 9,366,863.77**	**$ 27,504,863.77**	**$ 11,612,887.12**	**$ 2,294,451.80**	**$ 13,907,338.92**	**$ 13,597,524.85**
	Construction Support and Other Costs							
6290	Inspection	226,100	134,000	360,100	292,834	64,138	356,972	3,129
6280	Testing	181,400	209,000	390,400	-	59,705	59,705	330,695
6274	Misc Construction Support Costs	145,100	53,250	198,350	56,440	467	56,907	141,443
6275	Interim Housing	784,800	(784,800)	-	-	-	-	-
	Construction Support and Other Costs	**$ 1,337,400.00**	**$ (388,550.00)**	**$ 948,850.00**	**$ 349,273.50**	**$ 124,310.18**	**$ 473,583.68**	**$ 475,266.32**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	852,500	-	852,500	11,233	5,327	16,560	835,940
	Technology Infrastructure	173,000	(173,000)	-				
	Furniture and Equipment Costs	**$ 1,025,500.00**	**$ (173,000.00)**	**$ 852,500.00**	**$ 11,233.43**	**$ 5,326.54**	**$ 16,559.97**	**$ 835,940.03**
	Contingencies							
6297	Construction Contingency	1,269,700	(305,254)	964,446	-	-	-	964,446
6298	Project Contingency (Soft Cost)	362,800	(362,800)	-	-	-	-	-
6299	GMP Contingency	544,100	(544,100)	-	-	-	-	-
	Contingencies	**$ 2,176,600.00**	**$ (1,212,154.00)**	**$ 964,446.00**	**$ -**	**$ -**	**$ -**	**$ 964,446.00**
	Total Project	**$ 25,944,215.00**	**$ 7,918,691.27**	**$ 33,862,906.27**	**$ 12,923,990.05**	**$ 4,778,106.52**	**$ 17,702,096.57**	**$ 16,160,809.70**

% of Total Project Balance Available **48%**

Project Completion % **14%**

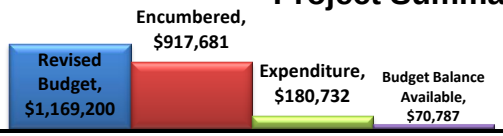
Budget Variance to Original FIP Budget	$ 7,918,691.27	
	$ (116,141.00)	Pulled to TL Boiler Project
	$ (18,682.28)	Pulled to TL F&S
	$ 32,815.00	Escalation Reserve - CORE
	$ 59,599.55	Boiler Replacement Funds Returned to Project
	$ 25,000.00	CEQA Program Management
	$ (1,069,200.00)	Pulled to TLE Interim Housing @ Rideout
	$ 1,136,874.00	Measure E Program Reserves
	$ 5,706,667.00	Measure E Escalation Reserves
	$ 1,839,059.00	Allocated from NTHS Project
	$ 322,700.00	Allocated from NTS Project
	$ (0.00)	

TAHOE LAKE INTERIM HOUSING AT RIDEOUT

PROJECT BUDGET

Updated 5/31/2017

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	-	-	-	-	-	-	-
	Total Site Costs	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	-	10,400	10,400	-	10,313	10,313	88
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	-	17,400	17,400	2,134	15,253	17,387	13
	District And Agency Costs	**$ -**	**$ 27,800.00**	**$ 27,800.00**	**$ 2,134.14**	**$ 25,565.02**	**$ 27,699.16**	**$ 100.84**
	Consultant Costs							
6210	Architect and Engineering / Interim Housing	-	175,000	175,000	50,565	124,435	175,000	-
	Consultant Costs	**$ -**	**$ 175,000.00**	**$ 175,000.00**	**$ 50,565.20**	**$ 124,434.80**	**$ 175,000.00**	**$ -**
	Documents and Bid Costs							
6251	Advertisements and Notices	-	1,000	1,000	-	818	818	182
	Documents and Bid Costs	**$ -**	**$ 1,000.00**	**$ 1,000.00**	**$ -**	**$ 817.88**	**$ 817.88**	**$ 182.12**
	Construction Costs							
6200	General Contractor	-	892,600	892,600	856,815	29,915	886,729	5,871
	Construction Costs	**$ -**	**$ 892,600.00**	**$ 892,600.00**	**$ 856,814.75**	**$ 29,914.51**	**$ 886,729.26**	**$ 5,870.74**
	Construction Support and Other Costs							
6290	Inspection	-	8,200	8,200	8,167	-	8,167	33
6280	Testing	-	5,000	5,000	-	-	-	5,000
	Construction Support and Other Costs	**$ -**	**$ 13,200.00**	**$ 13,200.00**	**$ 8,167.00**	**$ -**	**$ 8,167.00**	**$ 5,033.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	-	-	-	-	-	-	-
	Technology Infrastructure	-	-	-				
	Furniture and Equipment Costs	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Contingencies							
6297	Construction Contingency	-	59,600	59,600	-	-	-	59,600
	Contingencies	**$ -**	**$ 59,600.00**	**$ 59,600.00**	**$ -**	**$ -**	**$ -**	**$ 59,600.00**
	Total Project	**$ -**	**$ 1,169,200.00**	**$ 1,169,200.00**	**$ 917,681.09**	**$ 180,732.21**	**$ 1,098,413.30**	**$ 70,786.70**

% of Total Project Balance Available **6%**

Project Completion % **15%**

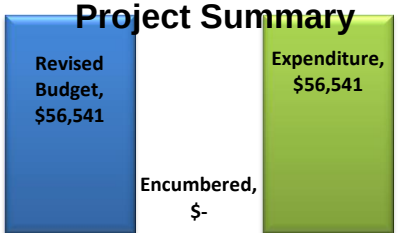
Budget Variance to Original FIP Budget	$ 1,169,200.00	
	$ 1,069,200.00	Pulled from TLE Project
	$ 100,000.00	Measure E Program Reserves
	$ -	

TAHOE LAKE ELEMENTARY SCHOOL BOILER REPLACEMENT 5.4

PROJECT BUDGET

Updated **5/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Pre-Construction Services	-	4,088	4,088	-	4,088	4,088	-
	Consultant Costs	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**
	Construction Costs							
6200	General Contractor	-	52,454	52,454	-	52,454	52,454	-
	Construction Costs	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**
	Total Project	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

TAHOE LAKE ELEMENTARY SCHOOL FIRE & SAFETY

PROJECT BUDGET

Updated **5/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Construction Costs							
6200	General Contractor	-	18,682	18,682	-	18,682	18,682	-
	Construction Costs	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**
	Total Project	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**

% of Total Project Balance Available **0%**

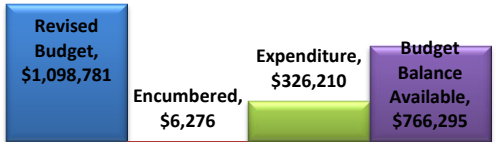
Project Completion % **100%**

NORTH TAHOE HIGH SCHOOL

PROJECT BUDGET

Updated **5/31/2017**

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	24,500	-	24,500	-	-	-	24,500
	Total Site Costs	**$ 24,500.00**	**$ -**	**$ 24,500.00**	**$ -**	**$ -**	**$ -**	**$ 24,500.00**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	15,800	-	15,800	-	-	-	15,800
6225	TRPA Mitigation Fees / Local Agency Connection Fees	54,840	-	54,840	-	-	-	54,840
	District And Agency Costs	**$ 70,640.00**	**$ -**	**$ 70,640.00**	**$ -**	**$ -**	**$ -**	**$ 70,640.00**
	Consultant Costs							
6210	Architect and Engineering	208,000	-	208,000	-	-	-	208,000
6235	Commissioning	25,000	-	25,000	706	3,750	4,456	20,544
6215	Pre-Const. Serv. / Low Voltage & Tech Design	38,200	-	38,200	-	-	-	38,200
	Consultant Costs	**$ 271,200.00**	**$ -**	**$ 271,200.00**	**$ 705.85**	**$ 3,750.00**	**$ 4,455.85**	**$ 266,744.15**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	1,823,000	(1,530,000)	293,000	3,616	289,354	292,969	31
	Construction Costs	**$ 1,823,000.00**	**$ (1,530,000.00)**	**$ 293,000.00**	**$ 3,615.72**	**$ 289,353.55**	**$ 292,969.27**	**$ 30.73**
	Construction Support and Other Costs							
6290	Inspection	145,400	-	145,400	-	-	-	145,400
6280	Testing	18,200	-	18,200	-	-	-	18,200
6274	Misc Construction Support Costs	14,600	-	14,600	-	-	-	14,600
	Construction Support and Other Costs	**$ 178,200.00**	**$ -**	**$ 178,200.00**	**$ -**	**$ -**	**$ -**	**$ 178,200.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	204,900		204,900	1,955	32,900	34,855	170,045
	Technology Infrastructure	180,000	(180,000)	-				
	Furniture and Equipment Costs	**$ 384,900.00**	**$ (180,000.00)**	**$ 204,900.00**	**$ 1,954.62**	**$ 32,899.94**	**$ 34,854.56**	**$ 170,045.44**
	Contingencies							
6297	Construction Contingency	91,200	(91,200)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	36,500	(36,500)	-	-	-	-	-
6299	GMP Contingency	54,700	(1,359)	53,341	-	-	-	53,341
	Contingencies	**$ 182,400.00**	**$ (129,059.00)**	**$ 53,341.00**	**$ -**	**$ -**	**$ -**	**$ 53,341.00**
	Total Project	**$ 2,937,840.00**	**$ (1,839,059.00)**	**$ 1,098,781.00**	**$ 6,276.19**	**$ 326,209.55**	**$ 332,485.74**	**$ 766,295.26**

% of Total Project Balance Available **70%**

Project Completion % **30%**

Budget Variance to Original FIP Budget $ (1,839,059.00)

$ (1,839,059.00) Budget Allocated to TLE Project

$ -

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

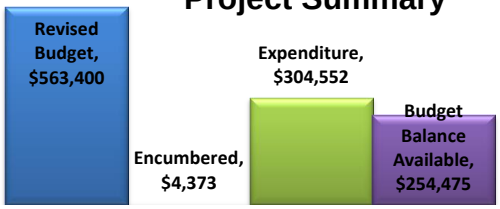
NORTH TAHOE SCHOOL

5.6

PROJECT BUDGET

Updated 5/31/2017

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
		-	-	-			-	-
	Total Site Costs	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	$ -
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	4,900	-	4,900	-	-	-	4,900
	District And Agency Costs	**$ 4,900.00**	**$ -**	**$ 4,900.00**	**$ -**	**$ -**	**$ -**	**$ 4,900.00**
	Consultant Costs							
6210	Architect and Engineering	53,000	-	53,000	-	-	-	53,000
6235	Commissioning	25,000	-	25,000	706	3,750	4,456	20,544
6215	Pre-Const. Serv. / Low Voltage & Tech Design / Commissioning	40,000	-	40,000	-	-	-	40,000
	Consultant Costs	**$ 118,000.00**	**$ -**	**$ 118,000.00**	**$ 705.86**	**$ 3,750.00**	**$ 4,455.86**	**$ 113,544.14**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	445,000	(163,500)	281,500	3,031	278,432	281,463	37
	Construction Costs	**$ 445,000.00**	**$ (163,500.00)**	**$ 281,500.00**	**$ 3,030.68**	**$ 278,432.45**	**$ 281,463.13**	**$ 36.87**
	Construction Support and Other Costs							
6290	Inspection	27,200	-	27,200	-	-	-	27,200
6274	Misc Construction Support Costs	3,600	-	3,600	-	-	-	3,600
	Construction Support and Other Costs	**$ 30,800.00**	**$ -**	**$ 30,800.00**	**$ -**	**$ -**	**$ -**	**$ 30,800.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	111,800	-	111,800	636	22,164	22,800	89,000
6400	Technology Infrastructure	128,000	(128,000)	-				
	Furniture and Equipment Costs	**$ 239,800.00**	**$ (128,000.00)**	**$ 111,800.00**	**$ 636.00**	**$ 22,163.62**	**$ 22,799.62**	**$ 89,000.38**
	Contingencies							
6297	Construction Contingency	22,300	(22,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	8,900	(8,900)	-	-	-	-	-
6299	GMP Contingency	13,400	-	13,400	-	-	-	13,400
	Contingencies	**$ 44,600.00**	**$ (31,200.00)**	**$ 13,400.00**	**$ -**	**$ -**	**$ -**	**$ 13,400.00**
	Total Project	**$ 886,100.00**	**$ (322,700.00)**	**$ 563,400.00**	**$ 4,372.54**	**$ 304,552.13**	**$ 308,924.67**	**$ 254,475.33**

% of Total Project Balance Available **45%**

Project Completion % **54%**

Budget Variance to Original FIP Budget $ (322,700.00)

$ (322,700.00) Budget Allocated to TLE Project

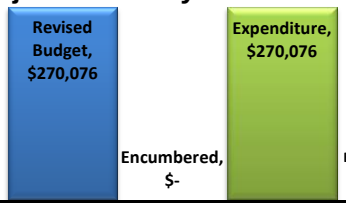
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SIERRA CONTINUATION HIGH SCHOOL

PROJECT BUDGET (MEASURE E)

Updated 5/31/2017

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
Object	**Site Costs**							
6175	Geotech & Haz Study/Site Survey/UGND Locating	9,250	(9,250)	-	-	-	-	-
	Total Site Costs	**$ 9,250.00**	**$ (9,250.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6184	DSA or Local Plan Check Fees	1,550	(1,550)	-	-	-	-	-
6173	Lahontan	12,500	(12,500)	-	-	-	-	-
	District And Agency Costs	**$ 14,050.00**	**$ (14,050.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Consultant Costs							
6172	Architect and Engineering	17,000	7,400	24,400	-	24,400	24,400	-
6174	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
	Consultant Costs	**$ 34,500.00**	**$ (10,100.00)**	**$ 24,400.00**	**$ -**	**$ 24,400.00**	**$ 24,400.00**	**$ -**
	Documents and Bid Costs							
6182	Printing and Distribution	750	(750)	-	-	-	-	-
6181	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (1,500.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Construction Costs							
6200	General Contractor	20,000	9,346	29,346	-	29,346	29,346	-
6170	General Contractor Site Imp	122,500	53,050	175,550	-	175,550	175,550	-
	Construction Costs	**$ 142,500.00**	**$ 62,396.05**	**$ 204,896.05**	**$ -**	**$ 204,896.05**	**$ 204,896.05**	**$ -**
	Construction Support and Other Costs							
6190	Inspection	9,500	(9,500)	-	-	-	-	-
6180	Testing	7,500	(7,500)	-	-	-	-	-
6160	Misc Construction Support Costs	1,150	153.02	1,303	-	1,303	1,303	-
2470/….	Moving Expense	-	711.96	712	-	712	712	-
	Construction Support and Other Costs	**$ 18,150.00**	**$ (16,135.02)**	**$ 2,014.98**	**$ -**	**$ 2,014.98**	**$ 2,014.98**	**$ -**
	Furniture and Equipment Costs							
6400	F&E	5,700	13,065	38,765.40	-	38,765	38,765	-
	21st Century Learning Classroom Flexibility	8,500	-	-				
	Technology Infrastructure	11,500	-	-				
	Furniture and Equipment Costs	**$ 25,700.00**	**$ 13,065.40**	**$ 38,765.40**	**$ -**	**$ 38,765.40**	**$ 38,765.40**	**$ -**
	Contingencies							
6197	Construction Contingency	7,150	(11,450)	-	-	-	-	-
6198	Project Contingency (Soft Cost)	2,850	(2,850)	-	-	-	-	-
	GMP Contingency	4,300	-	-			-	-
	Contingencies	**$ 14,300.00**	**$ (14,300.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 259,950.00**	**$ 10,126.43**	**$ 270,076.43**	**$ -**	**$ 270,076.43**	**$ 270,076.43**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

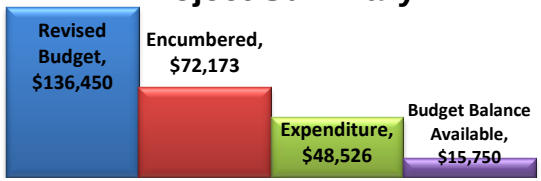
Budget Variance to Original FIP Budget	$ 10,126.43	
	$ 6,000.00	Escalation Reserve
	$ 5,000.00	Program Reserve
	$ (873.57)	Program Reserve
	$ (0.00)	

COLDSTREAM ALTERNATIVE SCHOOL

PROJECT BUDGET (MEASURE E)

Updated **5/31/2017**

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Total Site Costs	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	750	(750)	-	-	-	-	-
	District And Agency Costs	**$ 750.00**	**$ (750.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Consultant Costs							
6210	Architect and Engineering	8,000	(8,000)	-	-	-	-	-
6215	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
6285	Hazmat Consultant / Hazmat Monitoring	7,000	(4,558)	2,443	-	2,443	2,443	-
5800	Professional Services	-	178	178	-	178	178	-
	Consultant Costs	**$ 32,500.00**	**$ (29,880.00)**	**$ 2,620.00**	**$ -**	**$ 2,620.00**	**$ 2,620.00**	**$ -**
	Documents and Bid Costs							
6252	Printing and Distribution	750	500	1,250	500	644	1,144	106
6251	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (250.00)**	**$ 1,250.00**	**$ 500.00**	**$ 644.17**	**$ 1,144.17**	**$ 105.83**
	Construction Costs							
6200	General Contractor	66,000	45,096	111,096	67,589	43,408	110,998	98
	Construction Costs	**$ 66,000.00**	**$ 45,096.00**	**$ 111,096.00**	**$ 67,589.12**	**$ 43,408.48**	**$ 110,997.60**	**$ 98.40**
	Construction Support and Other Costs							
6290	Inspection	10,900	(6,816)	4,084	4,084	-	4,084	-
6274	Misc Construction Support Costs	550	(550)	-	-	-	-	-
	Construction Support and Other Costs	**$ 11,450.00**	**$ (7,366.00)**	**$ 4,084.00**	**$ 4,084.00**	**$ -**	**$ 4,084.00**	**$ -**
	Furniture and Equipment Costs							
6400	F&E	2,650	(250)	2,400	-	1,854	1,854	546
	Technology Infrastructure	15,000	-	15,000				15,000
	Furniture and Equipment Costs	**$ 17,650.00**	**$ (250.00)**	**$ 17,400.00**	**$ -**	**$ 1,853.82**	**$ 1,853.82**	**$ 15,546.18**
	Contingencies							
6297	Construction Contingency	3,300	(3,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	1,300	(1,300)	-	-	-	-	-
6299	GMP Contingency	2,000	(2,000)	-			-	-
	Contingencies	**$ 6,600.00**	**$ (6,600.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 136,450.00**	**$ -**	**$ 136,450.00**	**$ 72,173.12**	**$ 48,526.47**	**$ 120,699.59**	**$ 15,750.41**

% of Total Project Balance Available **12%**

Budget Variance to Original FIP Budget $ -

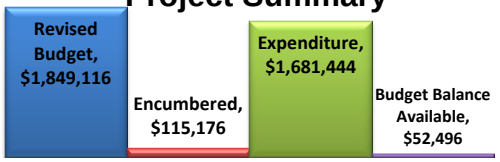
Project Completion % **36%**

M&O/WAREHOUSE

PROJECT BUDGET (MEASURE E)

Updated **5/31/2017**

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	13,000	(6,900)	6,100	-	5,632	5,632	468
	Total Site Costs	**$ 13,000.00**	**$ (6,900.00)**	**$ 6,100.00**	**$ -**	**$ 5,632.06**	**$ 5,632.06**	**$ 467.94**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	14,000	4,900	18,900	-	18,873	18,873	27
6225	Lahontan / Local Agency Encroachment Fees / Utilities	69,745	(19,750)	49,995	-	49,913	49,913	82
	District And Agency Costs	**$ 83,745.00**	**$ (14,850.00)**	**$ 68,895.00**	**$ -**	**$ 68,786.20**	**$ 68,786.20**	**$ 108.80**
	Consultant Costs							
6210	Architect and Engineering	165,500	52,335	217,835	21,051	188,784	209,835	8,000
6215	Pre-Construction Services	10,000	(9,747)	253	-	253	253	(0)
6235	Commissioning	12,500	(10,316)	2,184	-	1,875	1,875	309
6285	Hazmat Consultant / Hazmat Monitoring	3,750	(3,750)	-	-	-	-	-
	Consultant Costs	**$ 191,750.00**	**$ 28,521.93**	**$ 220,271.93**	**$ 21,051.00**	**$ 190,912.12**	**$ 211,963.12**	**$ 8,308.81**
	Documents and Bid Costs							
6252	Printing and Distribution	750	100	850	4	555	559	291
6251	Advertisements and Notices	750	(129)	621	-	621	621	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (28.94)**	**$ 1,471.06**	**$ 3.70**	**$ 1,176.48**	**$ 1,180.18**	**$ 290.88**
	Construction Costs							
6200	General Contractor	1,519,000	(29,850)	1,489,150	80,932	1,365,588	1,446,520	42,630
	Construction Costs	**$ 1,519,000.00**	**$ (29,850.00)**	**$ 1,489,150.00**	**$ 80,932.01**	**$ 1,365,587.89**	**$ 1,446,519.90**	**$ 42,630.10**
	Construction Support and Other Costs							
6290	Inspection	35,350	(35,350)	-	-	-	-	-
6280	Testing	15,200	12,900	28,100	2,901	25,174	28,075	25
2470/….	TTUSD Labor	-	3,321	3,321	-	3,070	3,070	251
5800	STS Staffing	-	5,000	5,000	-	4,863	4,863	137
6274	Misc Construction Support Costs	12,150	2,450	14,600	3,890	10,484	14,374	226
	Construction Support and Other Costs	**$ 62,700.00**	**$ (11,678.51)**	**$ 51,021.49**	**$ 6,790.93**	**$ 43,591.00**	**$ 50,381.93**	**$ 639.56**
	Furniture and Equipment Costs							
6400	F&E	60,750	(48,543)	12,207	6,399	5,758	12,157	50
	Furniture and Equipment Costs	**$ 60,750.00**	**$ (48,542.99)**	**$ 12,207.01**	**$ 6,398.76**	**$ 5,757.91**	**$ 12,156.67**	**$ 50.34**
	Contingencies							
6297	Construction Contingency	75,950	(75,950)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	30,400	(30,400)	-	-	-	-	-
	Contingencies	**$ 106,350.00**	**$ (106,350.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 2,038,795.00**	**$ (189,678.51)**	**$ 1,849,116.49**	**$ 115,176.40**	**$ 1,681,443.66**	**$ 1,796,620.06**	**$ 52,496.43**

% of Total Project Balance Available **3%**

Project Completion % **91%**

Budget Variance to Original FIP Budget $ (189,678.51)

$ (500,000.00) Moved to Measure E Program Reserve

$ 145,000.00 Escalation Reserve

$ 165,321.49 Measure E Program Reserve

$ -

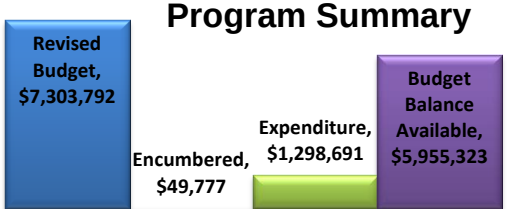
MEASURE E

PROGRAM BUDGET

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Updated 5/31/2017

Program Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Program Management							
2900	Project Management	1,794,800	(280,855)	1,513,945	27,171	655,971	683,142	830,803
4390	Software / Tech / Materials & Supplies	64,750	90,137	154,887	523	23,723	24,246	130,641
5810	Legal	87,500	25,000	112,500	-	98,527	98,527	13,973
5200	Travel & Conference	-	30,386	30,386	511	6,299	6,810	23,576
5800	Other Program Management - Professional Services	407,925	110,332	518,257	21,573	205,172	226,744	291,513
5800	Bond Issuance Cost	800,000	-	800,000	-	309,000	309,000	491,000
	Total Program Management	**$ 3,154,975.00**	**$ (25,000.00)**	**$ 3,129,975.00**	**$ 49,777.22**	**$ 1,298,691.38**	**$ 1,348,468.60**	**$ 1,781,506.40**
	Contingencies							
6200	Program Escalation Reserve	9,492,000	(5,919,861)	3,572,139	-	-	-	3,572,139
6200	Program Reserve	1,508,000	(906,322)	601,678	-	-	-	601,678
	Contingencies	**$ 11,000,000.00**	**$ (6,826,182.92)**	**$ 4,173,817.08**	**$ -**	**$ -**	**$ -**	**$ 4,173,817.08**
	Total Project	**$ 14,154,975.00**	**$ (6,851,182.92)**	**$ 7,303,792.08**	**$ 49,777.22**	**$ 1,298,691.38**	**$ 1,348,468.60**	**$ 5,955,323.48**

% of Total Project Balance Available 82%

Project Completion % 18%

Budget Variance to Original FIP Budget	$ (6,851,182.92)	
	$ 500,000.00	M&O Warehouse Scope of Work Reduced Budget Moved to Program Reserve
	$ (6,000.00)	Escalation Reserve Moved to SHS Measure E
	$ (5,000.00)	Allocated to Sierra High out of Program Reserve
	$ (32,815.00)	TLE Escalation Reserve CORE Consulting
	$ (29,379.00)	KB Escalation Reserve CORE Consulting
	$ (25,000.00)	TLE CEQA Program Management
	$ (145,000.00)	M&O Warehouse Escalation Reserve
	$ (165,321.49)	Allocated to M&O Warehouse Program Reserves
	$ 873.57	SHS Project Complete Project Budget Returned to Program Reserves
	$ (100,000.00)	Program Reserves Allocated to TLE Interim Housing @ Rideout
	$ (1,136,874.00)	Program Reserves Allocated to TLE
	$ (5,706,667.00)	Escalation Reserve Allocated to TLE
	$ -	