TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

Bond Measure E (SFID #2)

Citizens' Oversight Committee

Financial Budget Update

Tuesday, January 16, 2018

Program To Date Financial Budget Report

TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

Index

		Page No.
1.0	Summary	1
2.0	Bond Measure E Funding Summary	2
3.0	Project Budget Categories	3
4.0	Bond Projects Budget Summary	4
5.0	Kings Beach Elementary - Project Budget Summary	5
5.1	Kings Beach Elementary Boiler - Project Budget Summary	6
5.2	Tahoe Lake Elementary - Project Budget Summary	7
5.3	TLE Interim Housing at Rideout - Project Budget Summary	8
5.4	Tahoe Lake Elementary Boiler / Fire & Safety - Project Budget Summary	9
5.5	North Tahoe High - Project Budget Summary	11
5.6	North Tahoe School - Project Budget Summary	12
5.7	Sierra High School - Project Budget Summary	13
5.8	Coldstream Alternative School - Project Budget Summary	14
5.9	Maintenance & Operations Warehouse - Project Budget Summary	15
6.0	Measure E - Program Budget Summary	16

Measure E Program To Date Financial Budget Update

December 31, 2017

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Measure E

Obligation Bond Measure E passed in 2014 for $62 million. This bond program provides resources for school facility improvements approved by the Board of Education on the priority projects list. This list was prioritized according to the Facilities Master Plan.

COC

The Citizens' Oversight Committee will review expenditures of Measure E Bond funds and inform the Board and the public of the expenditures.

Updates & News

Measure E information and current updates can be found on the TTUSD website:

WWW.TTUSD.ORG

Summary

The Interim Housing construction upgrades are complete on the Rideout Facility to accommodate Tahoe Lake Elementary students.

Construction continues on the Phase 2 upgrade and modernization of Tahoe Lake Elementary School.

Upcoming Projects

Kings Beach Elementary School bid packages for each trade contractor are being developed to go out for bid. Construction planned to start summer 2018.

Financial Update	*12/31/2017*
Funding to Date	62,908,420
Expenditures to Date	18,338,124
Encumbrances to Date	23,974,988
Budget Balance Available	22,118,888

Project Update	*% Complete*
Completed Projects	
Kings Beach Boiler	Complete
Tahoe Lake Boiler	Complete
Tahoe Lake Fire & Safety	Complete
Sierra High School	Complete
M&O Warehouse	Complete
TLE Interim Housing	Complete
Projects Under Construction	
Coldstream Alternative	90%
Tahoe Lake Elementary	32%
Projects in Planning Process	
Kings Beach Elementary	8%
North Tahoe High School	30%
North Tahoe School	54%

*Safety upgrades have been made to North Tahoe High School and North Tahoe School

Funding Summary

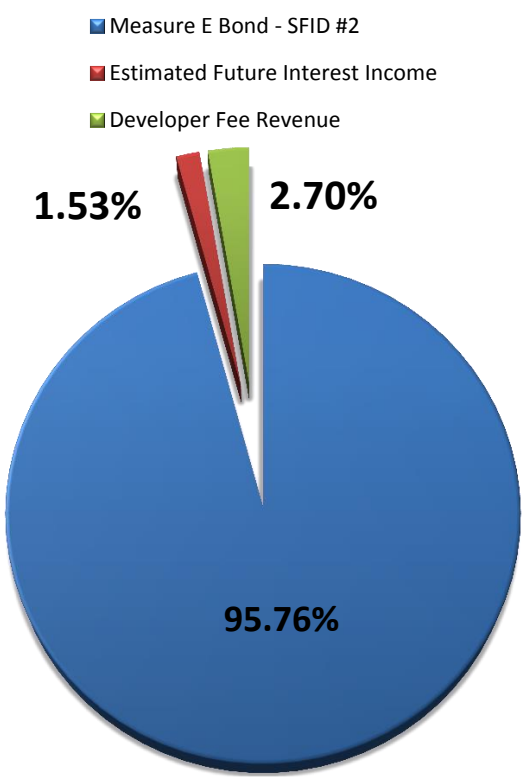
Estimated

Measure E Funding	Budget
Measure E Bond - SFID #2	62,000,000
Estimated Future Interest Income	993,000
Developer Fee Revenue	1,750,000
	$ 64,743,000

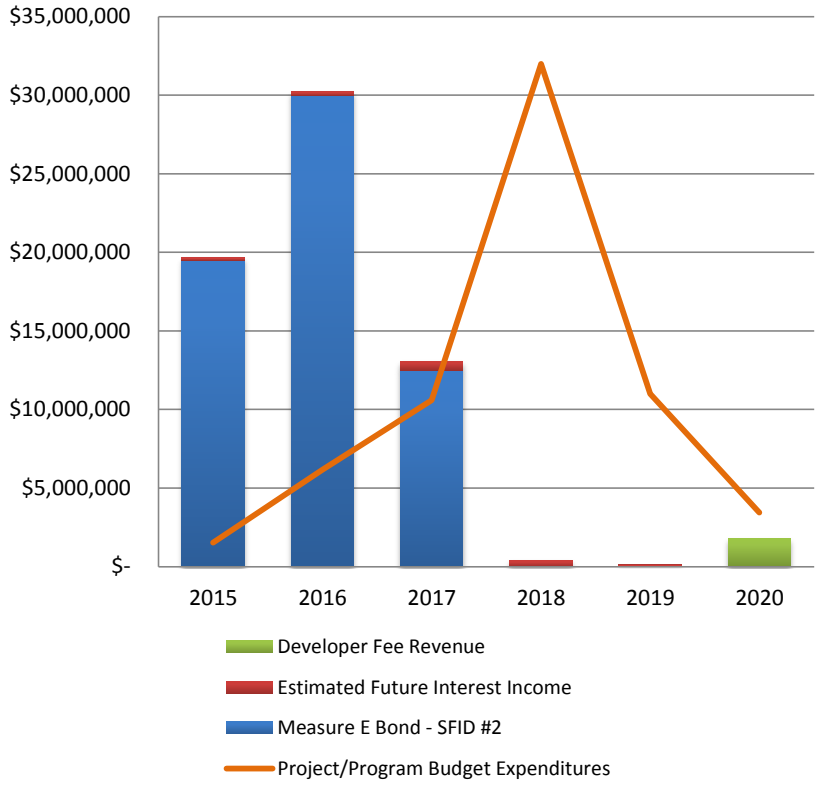
Measure E Obligation Bond Projects will be funded by obligation bond issuances, interest income from the bond proceeds and developer fee revenue. Below is a summary of Measure E funding sources over the life of the bond program.

Note: These are estimates and projected scenarios that can change with property assessment values, new construction growth and actual interest rate returns.

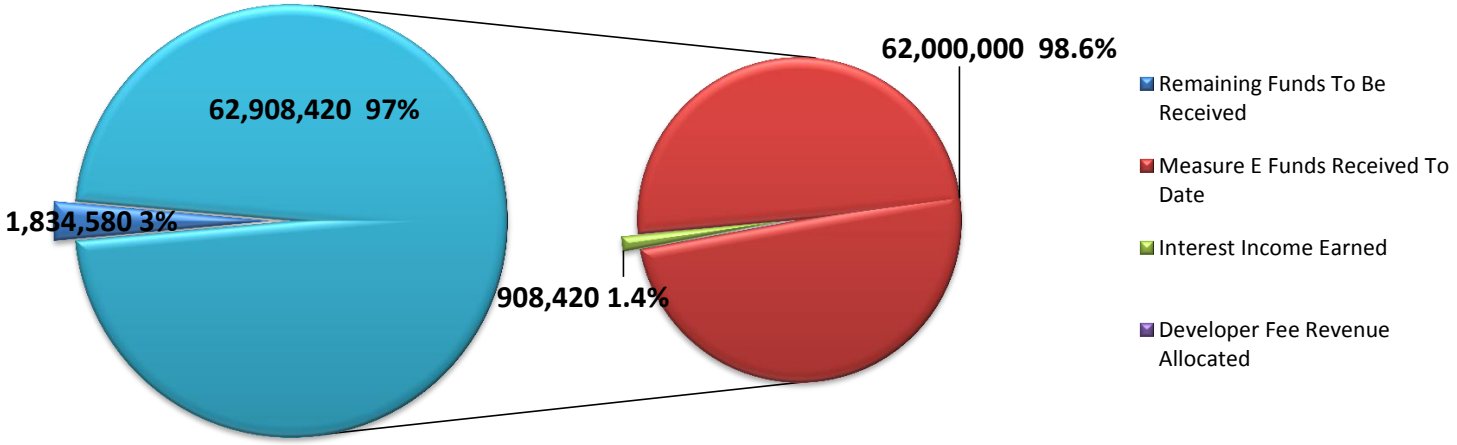
Measure E Funding Sources



Estimated Funding Timeline

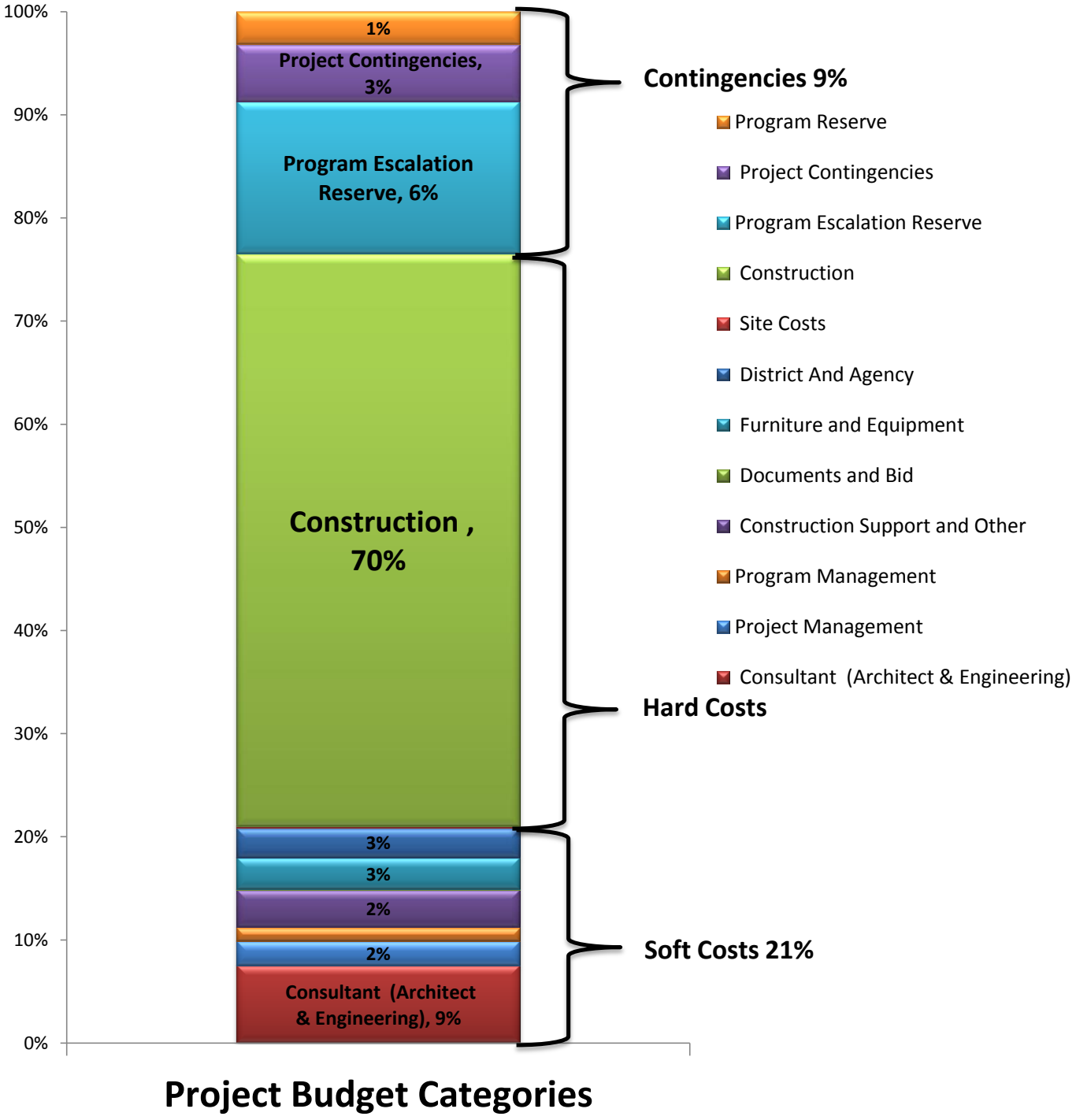


Measure E Funds Received to Date



Budget Summary by Project Budget Categories

Below is a graphic displaying all the project budget categories. They are grouped by subcategories of soft costs (21%), hard costs (70%) and contingencies (9%). These project budget categories are presented in more detail on the project budget reports as they are used for cost management during the various phases of the project. The budgets for these categories evolve and change over the life of the project as they move from a conceptual design to actual construction.



TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Tahoe Truckee Unified School District
Bond Program Budget - Measure E (SFID #2)

Updated
12/31/2017

Project Cost Estimate

*Unaudited

SFID #2 Measure E - Tahoe	FIP Budget	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expenditure	Budget Balance Available	% Balance Available
Kings Beach Elementary School	18,073,675	18,004,468	2,863,112	1,476,698	4,339,810	13,664,658	76%
North Tahoe High School	2,937,840	1,098,781	706	331,174	331,880	766,902	70%
North Tahoe School	886,100	563,400	706	306,866	307,572	255,828	45%
Tahoe Lake Elementary School	25,944,215	33,862,906	20,977,770	10,821,895	31,799,665	2,063,241	6%
TLE Interim Housing at Rideout	-	1,351,200	22,110	1,318,300	1,340,410	10,790	1%
Coldstream Alternative School (Rideout)	136,450	136,450	607	122,498	123,105	13,345	10%
M&O / Warehouse	2,038,795	1,849,116	7,078	1,837,331	1,844,409	4,708	0%
Sierra High School	259,950	271,135	-	271,135	271,135	1	0%
Tahoe Lake Elementary Boiler	-	56,541	-	56,541	56,541	-	0%
Tahoe Lake Elementary Fire & Security	-	18,682	-	18,682	18,682	-	0%
Kings Beach Elementary Fire & Security	-	-	-	-	-	-	0%
Kings Beach Elementary Boiler	-	98,586	-	98,586	98,586	-	0%
Total	$ 50,277,025	$ 57,311,267	$ 23,872,090	$ 16,659,706	$ 40,531,796	$ 16,779,471	29%
Program Expenses & Reserves							
Measure E Bond Program Expenses	3,154,975	3,129,975	102,898	1,678,418	1,781,316	1,348,659	43%
Program Escalation Reserve	9,492,000	3,572,139	-	-	-	3,572,139	38%
Program Reserve - SFID #2	1,508,000	418,619	-	-	-	418,619	28%
Total	$ 14,154,975	$ 7,120,733	$ 102,898	$ 1,678,418	$ 1,781,316	$ 5,339,417	75%
Measure E - Fund 23 Total	$ 64,432,000	$ 64,432,000	$ 23,974,988	$ 18,338,124	$ 42,313,112	$ 22,118,888	34%

Budget Variance to Original FIP Budget $ -

KINGS BEACH ELEMENTARY SCHOOL

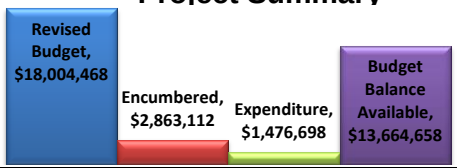
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PROJECT BUDGET

Updated **12/31/2017**

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	36,100	24,000	60,100	210	59,850	60,059	41
	Total Site Costs	**$ 36,100.00**	**$ 24,000.00**	**$ 60,100.00**	**$ 209.50**	**$ 59,849.67**	**$ 60,059.17**	**$ 40.83**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	73,600	78,150	151,750	-	151,750	151,750	-
6225	TRPA Mitigation Fee / Excess Coverage / Purchase Coverage	324,020	-	324,020	8,041	7,460	15,501	308,519
6151	CEQA	-	40,600	40,600	3,749	36,761	40,510	90
6225	Lahontan / Encroachment Fees / Utilities / Traffic Mitigation Fees	304,290	(280,980)	23,310	-	-	-	23,310
	District And Agency Costs	**$ 701,910.00**	**$ (162,230.00)**	**$ 539,680.00**	**$ 11,790.67**	**$ 195,970.41**	**$ 207,761.08**	**$ 331,918.92**
	Consultant Costs							
6210	Architect and Engineering	1,211,000	89,600	1,300,600	455,459	843,455	1,298,914	1,686
6235	Commissioning	50,000	118,000	168,000	151,708	16,283	167,991	9
6215	Phasing Requirements	96,765	3,605	100,370	157	13,571	13,728	86,642
6250	Pre-Construction Services	128,800	208,400	337,200	122,282	214,918	337,200	-
6285	Hazmat Consultant / Hazmat Monitoring	70,800	-	70,800	-	-	-	70,800
	Consultant Costs	**$ 1,557,365.00**	**$ 419,605.25**	**$ 1,976,970.25**	**$ 729,606.80**	**$ 1,088,226.52**	**$ 1,817,833.32**	**$ 159,136.93**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	-	5,000	1,098	152	1,250	3,750
6251	Advertisements and Notices	1,500	-	1,500	-	-	-	1,500
	Documents and Bid Costs	**$ 6,500.00**	**$ -**	**$ 6,500.00**	**$ 1,098.24**	**$ 151.76**	**$ 1,250.00**	**$ 5,250.00**
	Construction Costs							
6200	General Contractor	12,881,000	516,418	13,397,418	2,052,917	99,611	2,152,528	11,244,890
	Construction Costs	**$ 12,881,000.00**	**$ 516,418.04**	**$ 13,397,418.04**	**$ 2,052,917.06**	**$ 99,610.80**	**$ 2,152,527.86**	**$ 11,244,890.18**
	Construction Support and Other Costs							
6290	Inspection	342,700	-	342,700	-	-	-	342,700
6280	Testing	128,800	-	128,800	-	-	-	128,800
6274	Misc Construction Support Costs	103,000	-	103,000	67,490	17,682	85,172	17,828
Payroll	TTUSD Labor	-	2,000	2,000	-	1,953	1,953	47
6275	Interim Housing	123,000	-	123,000	-	-	-	123,000
	Construction Support and Other Costs	**$ 697,500.00**	**$ 2,000.00**	**$ 699,500.00**	**$ 67,490.00**	**$ 19,635.00**	**$ 87,125.00**	**$ 612,375.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	680,200		680,200	-	13,254	13,254	666,946
	Technology Infrastructure	225,000	(225,000)	-				
	Furniture and Equipment Costs	**$ 905,200.00**	**$ (225,000.00)**	**$ 680,200.00**	**$ -**	**$ 13,253.91**	**$ 13,253.91**	**$ 666,946.09**
	Contingencies							
6297	Construction Contingency	644,100	-	644,100	-	-	-	644,100
6298	Project Contingency (Soft Cost)	257,600	(257,600)	-	-	-	-	-
6299	GMP Contingency	386,400	(386,400)	-	-	-	-	-
	Contingencies	**$ 1,288,100.00**	**$ (644,000.00)**	**$ 644,100.00**	**$ -**	**$ -**	**$ -**	**$ 644,100.00**
	Total Project	**$ 18,073,675.00**	**$ (69,206.71)**	**$ 18,004,468.29**	**$ 2,863,112.27**	**$ 1,476,698.07**	**$ 4,339,810.34**	**$ 13,664,657.95**

% of Total Project Balance Available **76%**

Project Completion % **8%**

Budget Variance to Original FIP Budget	$ (69,206.71)	
	$ (116,141.00)	Pulled for Kings Beach Elementary Boiler Replacement - Quick Start Project
	$ 29,379.00	CORE Escalation Reserve
	$ 17,555.29	Boiler Replacement Funds Returned to Project
	$ 0.00	

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

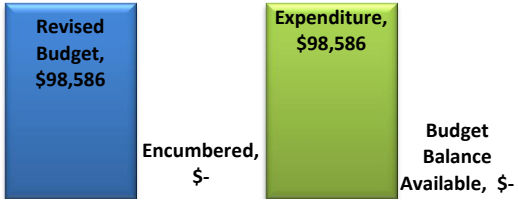
KINGS BEACH ELEMENTARY SCHOOL BOILER REPLACEMENT

PROJECT BUDGET

5.1

Updated **12/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Architect and Engineering Spec Cons Bldg	-	3,604	3,604	-	3,604	3,604	-
	Consultant Costs	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**
	Construction Costs							
6200	General Contractor	-	94,982	94,982	-	94,982	94,982	-
	Construction Costs	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**
	Total Project	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**

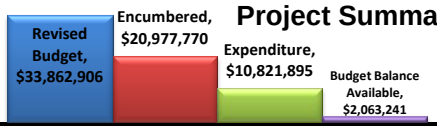
% of Total Project Balance Available **0%**

Project Completion % **100%**

TAHOE LAKE ELEMENTARY SCHOOL

PROJECT BUDGET

Updated **12/31/2017**



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	42,300	13,300	55,600	1,435	54,164	55,599	1
	Total Site Costs	**$ 42,300.00**	**$ 13,300.00**	**$ 55,600.00**	**$ 1,435.00**	**$ 54,164.42**	**$ 55,599.42**	**$ 0.58**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	100,900	146,700	247,600	-	224,442	224,442	23,158
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	868,625	(593,000)	275,625	-	224,840	224,840	50,785
	District And Agency Costs	**$ 969,525.00**	**$ (446,300.00)**	**$ 523,225.00**	**$ -**	**$ 449,282.12**	**$ 449,282.12**	**$ 73,942.88**
	Consultant Costs							
6210	Architect and Engineering / Interim Housing	1,695,000	209,000	1,904,000	422,238	1,470,214	1,892,452	11,548
6235	Commissioning	75,000	150,450	225,450	181,650	43,797	225,447	3
6215	Phasing Requirements	197,190	(178,979)	18,212	3,520	14,630	18,150	62
6250	Pre-Construction Services	181,400	461,260	642,660	145,591	495,373	640,964	1,696
6285	Hazmat Consultant / Hazmat Monitoring	99,800	(17,900)	81,900	30,450	32,770	63,220	18,680
6289	CEQA	-	81,000	81,000	2,070	77,947	80,017	983
	Consultant Costs	**$ 2,248,390.00**	**$ 704,831.50**	**$ 2,953,221.50**	**$ 785,518.17**	**$ 2,134,731.44**	**$ 2,920,249.61**	**$ 32,971.89**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	9,000	14,000	1,484	3,266	4,750	9,250
6251	Advertisements and Notices	1,500	4,700	6,200	-	1,202	1,202	4,998
	Documents and Bid Costs	**$ 6,500.00**	**$ 13,700.00**	**$ 20,200.00**	**$ 1,483.75**	**$ 4,468.49**	**$ 5,952.24**	**$ 14,247.76**
	Construction Costs							
6170	Phase 1 Parking Lot Improvement	-	2,155,300	2,155,300	-	2,155,268	2,155,268	32
6200	General Contractor	18,138,000	7,368,929	25,506,929	19,769,211	5,597,009	25,366,220	140,709
	Construction Costs	**$ 18,138,000.00**	**$ 9,524,228.77**	**$ 27,662,228.77**	**$ 19,769,210.86**	**$ 7,752,277.40**	**$ 27,521,488.26**	**$ 140,740.51**
	Construction Support and Other Costs							
6290	Inspection	226,100	134,000	360,100	202,927	138,482	341,409	18,691
6280	Testing	181,400	209,000	390,400	113,555	140,858	254,413	135,987
6274	Misc Construction Support Costs	145,100	68,250	213,350	95,662	92,205	187,867	25,483
Payroll	TTUSD Labor	-	62,110	62,110	-	34,357	34,357	27,753
6275	Interim Housing	784,800	(784,800)	-	-	-	-	-
	Construction Support and Other Costs	**$ 1,337,400.00**	**$ (311,440.00)**	**$ 1,025,960.00**	**$ 412,145.07**	**$ 405,901.38**	**$ 818,046.45**	**$ 207,913.55**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	852,500	(102,110)	750,390	7,977	21,070	29,047	721,343
	Technology Infrastructure	173,000	(173,000)	-				-
	Furniture and Equipment Costs	**$ 1,025,500.00**	**$ (275,110.00)**	**$ 750,390.00**	**$ 7,977.37**	**$ 21,069.60**	**$ 29,046.97**	**$ 721,343.03**
	Contingencies							
6297	Construction Contingency	1,269,700	(397,619)	872,081	-	-	-	872,081
6298	Project Contingency (Soft Cost)	362,800	(362,800)	-	-	-	-	-
6299	GMP Contingency	544,100	(544,100)	-	-	-	-	-
	Contingencies	**$ 2,176,600.00**	**$ (1,304,519.00)**	**$ 872,081.00**	**$ -**	**$ -**	**$ -**	**$ 872,081.00**
	Total Project	**$ 25,944,215.00**	**$ 7,918,691.27**	**$ 33,862,906.27**	**$ 20,977,770.22**	**$ 10,821,894.85**	**$ 31,799,665.07**	**$ 2,063,241.20**

% of Total Project Balance Available **6%**

Project Completion % **32%**

Budget Variance to Original FIP Budget	$ 7,918,691.27	
	$ (116,141.00)	Pulled to TL Boiler Project
	$ (18,682.28)	Pulled to TL F&S
	$ 32,815.00	Escalation Reserve - CORE
	$ 59,599.55	Boiler Replacement Funds Returned to Project
	$ 25,000.00	CEQA Program Management
	$ (1,069,200.00)	Pulled to TLE Interim Housing @ Rideout
	$ 1,136,874.00	Measure E Program Reserves
	$ 5,706,667.00	Measure E Escalation Reserves
	$ 1,839,059.00	Allocated from NTHS Project
	$ 322,700.00	Allocated from NTS Project
	$ (0.00)	

TAHOE LAKE INTERIM HOUSING AT RIDEOUT

PROJECT BUDGET

Updated **12/31/2017**

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	-	-	-	-	-	-	-
	Total Site Costs	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	-	16,900	16,900	-	16,883	16,883	17
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	-	17,400	17,400	313	17,073	17,387	13
	District And Agency Costs	**$ -**	**$ 34,300.00**	**$ 34,300.00**	**$ 313.35**	**$ 33,956.06**	**$ 34,269.41**	**$ 30.59**
	Consultant Costs							
6210	Architect and Engineering / Interim Housing	-	175,000	175,000	14,551	160,449	175,000	-
	Consultant Costs	**$ -**	**$ 175,000.00**	**$ 175,000.00**	**$ 14,551.10**	**$ 160,448.90**	**$ 175,000.00**	**$ -**
	Documents and Bid Costs							
6251	Advertisements and Notices	-	1,400	1,400	-	1,386	1,386	14
	Documents and Bid Costs	**$ -**	**$ 1,400.00**	**$ 1,400.00**	**$ -**	**$ 1,385.54**	**$ 1,385.54**	**$ 14.46**
	Construction Costs							
6200	General Contractor	-	1,082,600	1,082,600	5,288	1,067,389	1,072,677	9,923
Payroll	TTUSD Labor Painting	-	9,000	9,000	-	8,639	8,639	361
	Construction Costs	**$ -**	**$ 1,091,600.00**	**$ 1,091,600.00**	**$ 5,287.91**	**$ 1,076,027.92**	**$ 1,081,315.83**	**$ 10,284.17**
	Construction Support and Other Costs							
6290	Inspection	-	29,200	29,200	1,885	27,044	28,929	271
6280	Testing	-	17,700	17,700	-	17,650	17,650	50
6274	Misc Construction	-	2,000	2,000	73	1,787	1,860	140
	Construction Support and Other Costs	**$ -**	**$ 48,900.00**	**$ 48,900.00**	**$ 1,957.94**	**$ 46,481.68**	**$ 48,439.62**	**$ 460.38**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	-	-	-	-	-	-	-
	Furniture and Equipment Costs	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Contingencies							
6297	Construction Contingency	-	-	-	-	-	-	-
	Contingencies	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ -**	**$ 1,351,200.00**	**$ 1,351,200.00**	**$ 22,110.30**	**$ 1,318,300.10**	**$ 1,340,410.40**	**$ 10,789.60**

% of Total Project Balance Available **1%**

Project Completion % **98%**

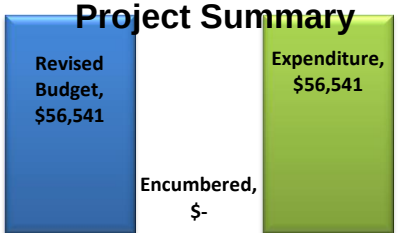
Budget Variance to Original FIP Budget	$ 1,351,200.00	
	$ 1,069,200.00	Pulled from TLE Project
	$ 282,000.00	Measure E Program Reserves
	$ -	

TAHOE LAKE ELEMENTARY SCHOOL BOILER REPLACEMENT 5.4

PROJECT BUDGET

Updated **12/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Pre-Construction Services	-	4,088	4,088	-	4,088	4,088	-
	Consultant Costs	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**
	Construction Costs							
6200	General Contractor	-	52,454	52,454	-	52,454	52,454	-
	Construction Costs	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**
	Total Project	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

TAHOE LAKE ELEMENTARY SCHOOL FIRE & SAFETY

PROJECT BUDGET

Updated **12/31/2017**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Construction Costs							
6200	General Contractor	-	18,682	18,682	-	18,682	18,682	-
	Construction Costs	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**
	Total Project	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**

% of Total Project Balance Available **0%**

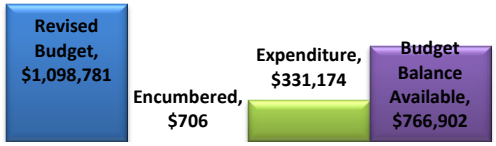
Project Completion % **100%**

NORTH TAHOE HIGH SCHOOL

PROJECT BUDGET

Updated **12/31/2017**

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	24,500	-	24,500	-	-	-	24,500
	Total Site Costs	**$ 24,500.00**	**$ -**	**$ 24,500.00**	**$ -**	**$ -**	**$ -**	**$ 24,500.00**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	15,800	-	15,800	-	-	-	15,800
6225	TRPA Mitigation Fees / Local Agency Connection Fees	54,840	-	54,840	-	-	-	54,840
	District And Agency Costs	**$ 70,640.00**	**$ -**	**$ 70,640.00**	**$ -**	**$ -**	**$ -**	**$ 70,640.00**
	Consultant Costs							
6210	Architect and Engineering	208,000	-	208,000	-	-	-	208,000
6235	Commissioning	25,000	-	25,000	706	3,750	4,456	20,544
6215	Pre-Const. Serv. / Low Voltage & Tech Design	38,200	-	38,200	-	-	-	38,200
	Consultant Costs	**$ 271,200.00**	**$ -**	**$ 271,200.00**	**$ 705.85**	**$ 3,750.00**	**$ 4,455.85**	**$ 266,744.15**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	1,823,000	(1,530,000)	293,000	-	291,962	291,962	1,038
	Construction Costs	**$ 1,823,000.00**	**$ (1,530,000.00)**	**$ 293,000.00**	**$ -**	**$ 291,961.93**	**$ 291,961.93**	**$ 1,038.07**
	Construction Support and Other Costs							
6290	Inspection	145,400	-	145,400	-	-	-	145,400
6280	Testing	18,200	-	18,200	-	-	-	18,200
6274	Misc Construction Support Costs	14,600	-	14,600	-	-	-	14,600
	Construction Support and Other Costs	**$ 178,200.00**	**$ -**	**$ 178,200.00**	**$ -**	**$ -**	**$ -**	**$ 178,200.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	204,900		204,900	-	35,256	35,256	169,644
	Technology Infrastructure	180,000	(180,000)	-				
	Furniture and Equipment Costs	**$ 384,900.00**	**$ (180,000.00)**	**$ 204,900.00**	**$ -**	**$ 35,255.66**	**$ 35,255.66**	**$ 169,644.34**
	Contingencies							
6297	Construction Contingency	91,200	(91,200)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	36,500	(36,500)	-	-	-	-	-
6299	GMP Contingency	54,700	(1,359)	53,341	-	-	-	53,341
	Contingencies	**$ 182,400.00**	**$ (129,059.00)**	**$ 53,341.00**	**$ -**	**$ -**	**$ -**	**$ 53,341.00**
	Total Project	**$ 2,937,840.00**	**$ (1,839,059.00)**	**$ 1,098,781.00**	**$ 705.85**	**$ 331,173.65**	**$ 331,879.50**	**$ 766,901.50**

% of Total Project Balance Available **70%**

Project Completion % **30%**

Budget Variance to Original FIP Budget $ (1,839,059.00)

$ (1,839,059.00) Budget Allocated to TLE Project

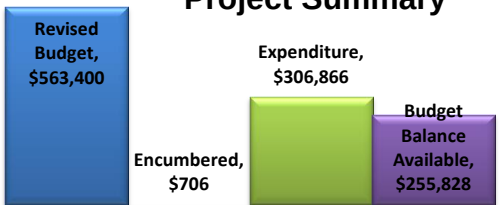
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NORTH TAHOE SCHOOL

PROJECT BUDGET

Updated **12/31/2017**

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
		-	-	-			-	-
	Total Site Costs	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	$ -
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	4,900	-	4,900	-	-	-	4,900
	District And Agency Costs	**$ 4,900.00**	**$ -**	**$ 4,900.00**	**$ -**	**$ -**	**$ -**	**$ 4,900.00**
	Consultant Costs							
6210	Architect and Engineering	53,000	-	53,000	-	-	-	53,000
6235	Commissioning	25,000	-	25,000	706	3,750	4,456	20,544
6215	Pre-Const. Serv. / Low Voltage & Tech Design / Commissioning	40,000	-	40,000	-	-	-	40,000
	Consultant Costs	**$ 118,000.00**	**$ -**	**$ 118,000.00**	**$ 705.86**	**$ 3,750.00**	**$ 4,455.86**	**$ 113,544.14**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	445,000	(163,500)	281,500	-	280,747	280,747	753
	Construction Costs	**$ 445,000.00**	**$ (163,500.00)**	**$ 281,500.00**	**$ -**	**$ 280,746.80**	**$ 280,746.80**	**$ 753.20**
	Construction Support and Other Costs							
6290	Inspection	27,200	-	27,200	-	-	-	27,200
6274	Misc Construction Support Costs	3,600	-	3,600	-	-	-	3,600
	Construction Support and Other Costs	**$ 30,800.00**	**$ -**	**$ 30,800.00**	**$ -**	**$ -**	**$ -**	**$ 30,800.00**
	Furniture and Equipment Costs							
6400	F&E / 21st Century Learning Classroom Flexibility	111,800	-	111,800	-	22,164	22,164	89,636
6400	Technology Infrastructure	128,000	(128,000)	-				
	Furniture and Equipment Costs	**$ 239,800.00**	**$ (128,000.00)**	**$ 111,800.00**	**$ -**	**$ 22,163.62**	**$ 22,163.62**	**$ 89,636.38**
	Contingencies							
6297	Construction Contingency	22,300	(22,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	8,900	(8,900)	-	-	-	-	-
6299	GMP Contingency	13,400	-	13,400	-	-	-	13,400
	Contingencies	**$ 44,600.00**	**$ (31,200.00)**	**$ 13,400.00**	**$ -**	**$ -**	**$ -**	**$ 13,400.00**
	Total Project	**$ 886,100.00**	**$ (322,700.00)**	**$ 563,400.00**	**$ 705.86**	**$ 306,866.48**	**$ 307,572.34**	**$ 255,827.66**

% of Total Project Balance Available **45%**

Project Completion % **54%**

Budget Variance to Original FIP Budget $ (322,700.00)

$ (322,700.00) Budget Allocated to TLE Project

$ -

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

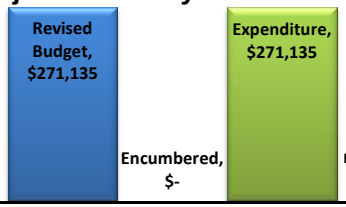
SIERRA CONTINUATION HIGH SCHOOL

5.7

PROJECT BUDGET (MEASURE E)

Updated 12/31/2017

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
Object	**Site Costs**							
6175	Geotech & Haz Study/Site Survey/UGND Locating	9,250	(9,250)	-	-	-	-	-
	Total Site Costs	**$ 9,250.00**	**$ (9,250.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6184	DSA or Local Plan Check Fees	1,550	(1,550)	-	-	-	-	-
6173	Lahontan	12,500	(12,500)	-	-	-	-	-
	District And Agency Costs	**$ 14,050.00**	**$ (14,050.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Consultant Costs							
6172	Architect and Engineering	17,000	7,400	24,400	-	24,400	24,400	-
6174	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
	Consultant Costs	**$ 34,500.00**	**$ (10,100.00)**	**$ 24,400.00**	**$ -**	**$ 24,400.00**	**$ 24,400.00**	**$ -**
	Documents and Bid Costs							
6182	Printing and Distribution	750	(750)	-	-	-	-	-
6181	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (1,500.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Construction Costs							
6200	General Contractor	20,000	9,346	29,346	-	29,346	29,346	-
6170	General Contractor Site Imp	122,500	53,050	175,550	-	175,550	175,550	-
	Construction Costs	**$ 142,500.00**	**$ 62,396.05**	**$ 204,896.05**	**$ -**	**$ 204,896.05**	**$ 204,896.05**	**$ -**
	Construction Support and Other Costs							
6190	Inspection	9,500	(9,500)	-	-	-	-	-
6180	Testing	7,500	(7,500)	-	-	-	-	-
6160	Misc Construction Support Costs	1,150	153.02	1,303	-	1,303	1,303	-
2470/….	Moving Expense	-	711.96	712	-	712	712	-
	Construction Support and Other Costs	**$ 18,150.00**	**$ (16,135.02)**	**$ 2,014.98**	**$ -**	**$ 2,014.98**	**$ 2,014.98**	**$ -**
	Furniture and Equipment Costs							
6400	F&E	5,700	14,124	39,824.40	-	39,824	39,824	0.86
	21st Century Learning Classroom Flexibility	8,500	-	-				
	Technology Infrastructure	11,500	-	-				
	Furniture and Equipment Costs	**$ 25,700.00**	**$ 13,065.40**	**$ 39,824.40**	**$ -**	**$ 39,823.54**	**$ 39,823.54**	**$ 0.86**
	Contingencies							
6197	Construction Contingency	7,150	(11,450)	-	-	-	-	-
6198	Project Contingency (Soft Cost)	2,850	(2,850)	-	-	-	-	-
	GMP Contingency	4,300	-	-			-	-
	Contingencies	**$ 14,300.00**	**$ (14,300.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 259,950.00**	**$ 10,126.43**	**$ 271,135.43**	**$ -**	**$ 271,134.57**	**$ 271,134.57**	**$ 0.86**

% of Total Project Balance Available 0%

Project Completion % 100%

Budget Variance to Original FIP Budget	$ 11,185.43	
	$ 6,000.00	Escalation Reserve
	$ 5,000.00	Program Reserve
	$ 185.43	Program Reserve
	$ (0.00)	

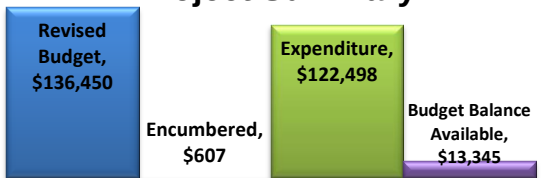
TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

COLDSTREAM ALTERNATIVE SCHOOL

PROJECT BUDGET (MEASURE E)

Updated **12/31/2017**

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Total Site Costs	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	750	(750)	-	-	-	-	-
	District And Agency Costs	**$ 750.00**	**$ (750.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Consultant Costs							
6210	Architect and Engineering	8,000	(8,000)	-	-	-	-	-
6215	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
6285	Hazmat Consultant / Hazmat Monitoring	7,000	(4,558)	2,443	-	2,443	2,443	-
5800	Professional Services	-	178	178	-	178	178	-
	Consultant Costs	**$ 32,500.00**	**$ (29,880.00)**	**$ 2,620.00**	**$ -**	**$ 2,620.00**	**$ 2,620.00**	**$ -**
	Documents and Bid Costs							
6252	Printing and Distribution	750	500	1,250	606	644	1,250	-
6251	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (250.00)**	**$ 1,250.00**	**$ 605.83**	**$ 644.17**	**$ 1,250.00**	**$ -**
	Construction Costs							
6200	General Contractor	66,000	45,096	111,096	-	110,998	110,998	98
	Construction Costs	**$ 66,000.00**	**$ 45,096.00**	**$ 111,096.00**	**$ -**	**$ 110,997.60**	**$ 110,997.60**	**$ 98.40**
	Construction Support and Other Costs							
6290	Inspection	10,900	(6,816)	4,084	-	4,084	4,084	-
6274	Misc Construction Support Costs	550	(550)	-	-	-	-	-
	Construction Support and Other Costs	**$ 11,450.00**	**$ (7,366.00)**	**$ 4,084.00**	**$ -**	**$ 4,084.00**	**$ 4,084.00**	**$ -**
	Furniture and Equipment Costs							
6400	F&E / Technology Infrastructure	17,650	(250)	17,400	2	4,152	4,154	13,246
	Furniture and Equipment Costs	**$ 17,650.00**	**$ (250.00)**	**$ 17,400.00**	**$ 1.56**	**$ 4,152.12**	**$ 4,153.68**	**$ 13,246.32**
	Contingencies							
6297	Construction Contingency	3,300	(3,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	1,300	(1,300)	-	-	-	-	-
6299	GMP Contingency	2,000	(2,000)	-			-	-
	Contingencies	**$ 6,600.00**	**$ (6,600.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 136,450.00**	**$ -**	**$ 136,450.00**	**$ 607.39**	**$ 122,497.89**	**$ 123,105.28**	**$ 13,344.72**

% of Total Project Balance Available **10%**

Budget Variance to Original FIP Budget $ -

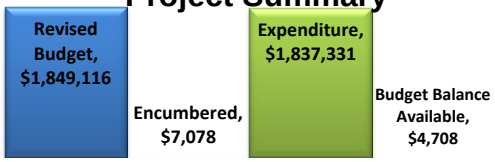
Project Completion % **90%**

M&O/WAREHOUSE

PROJECT BUDGET (MEASURE E)

Updated **12/31/2017**

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	13,000	(6,900)	6,100	-	5,632	5,632	468
	Total Site Costs	**$ 13,000.00**	**$ (6,900.00)**	**$ 6,100.00**	**$ -**	**$ 5,632.06**	**$ 5,632.06**	**$ 467.94**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	14,000	4,900	18,900	-	18,873	18,873	27
6225	Lahontan / Local Agency Encroachment Fees / Utilities	69,745	(19,750)	49,995	-	49,896	49,896	99
	District And Agency Costs	**$ 83,745.00**	**$ (14,850.00)**	**$ 68,895.00**	**$ -**	**$ 68,768.93**	**$ 68,768.93**	**$ 126.07**
	Consultant Costs							
6210	Architect and Engineering	165,500	52,335	217,835	4,821	211,031	215,852	1,983
6215	Pre-Construction Services	10,000	(9,747)	253	-	253	253	(0)
6235	Commissioning	12,500	(10,316)	2,184	-	1,875	1,875	309
6285	Hazmat Consultant / Hazmat Monitoring	3,750	(3,750)	-	-	-	-	-
	Consultant Costs	**$ 191,750.00**	**$ 28,521.93**	**$ 220,271.93**	**$ 4,820.57**	**$ 213,159.40**	**$ 217,979.97**	**$ 2,291.96**
	Documents and Bid Costs							
6252	Printing and Distribution	750	100	850	-	555	555	295
6251	Advertisements and Notices	750	(129)	621	-	621	621	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (28.94)**	**$ 1,471.06**	**$ -**	**$ 1,176.48**	**$ 1,176.48**	**$ 294.58**
	Construction Costs							
6200	General Contractor	1,519,000	(43,855)	1,475,145	1,079	1,473,155	1,474,234	911
	Construction Costs	**$ 1,519,000.00**	**$ (43,855.00)**	**$ 1,475,145.00**	**$ 1,078.55**	**$ 1,473,155.34**	**$ 1,474,233.89**	**$ 911.11**
	Construction Support and Other Costs							
6290	Inspection	35,350	(35,350)	-	-	-	-	-
6280	Testing	15,200	12,900	28,100	1,179	26,896	28,075	25
2470/….	TTUSD Labor	-	11,526	11,526	-	11,307	11,307	220
5800	STS Staffing	-	5,000	5,000	-	4,863	4,863	137
6274	Misc Construction Support Costs	12,150	6,050	18,200	-	17,995	17,995	205
	Construction Support and Other Costs	**$ 62,700.00**	**$ 126.49**	**$ 62,826.49**	**$ 1,178.73**	**$ 61,060.59**	**$ 62,239.32**	**$ 587.17**
	Furniture and Equipment Costs							
6400	F&E	60,750	(46,343)	14,407	-	14,378	14,378	29
	Furniture and Equipment Costs	**$ 60,750.00**	**$ (46,342.99)**	**$ 14,407.01**	**$ -**	**$ 14,378.07**	**$ 14,378.07**	**$ 28.94**
	Contingencies							
6297	Construction Contingency	75,950	(75,950)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	30,400	(30,400)	-	-	-	-	-
	Contingencies	**$ 106,350.00**	**$ (106,350.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 2,038,795.00**	**$ (189,678.51)**	**$ 1,849,116.49**	**$ 7,077.85**	**$ 1,837,330.87**	**$ 1,844,408.72**	**$ 4,707.77**

% of Total Project Balance Available **0%**

Project Completion % **99%**

Budget Variance to Original FIP Budget $ (189,678.51)

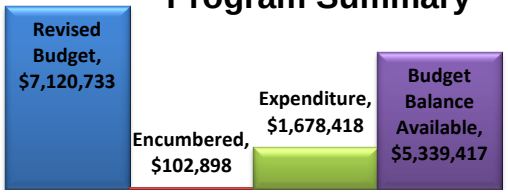
$	(500,000.00)	Moved to Measure E Program Reserve
$	145,000.00	Escalation Reserve
$	165,321.49	Measure E Program Reserve
$	-	

MEASURE E

PROGRAM BUDGET

Updated 12/31/2017

Program Summary



Object	Program Management	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
2900	Project Management	1,794,800	(53,149)	1,741,651	78,298	842,731	921,029	820,622
4390	Software / Tech / Materials & Supplies	64,750	(31,476)	33,274	183	27,031	27,214	6,060
5810	Legal	87,500	165,763	253,263	1,373	165,877	167,250	86,013
5200	Travel & Conference	-	18,152	18,152	3,077	8,805	11,882	6,270
5800	Other Program Management - Professional Services	407,925	(124,290)	283,635	19,967	249,974	269,942	13,693
5800	Bond Issuance Cost	800,000	-	800,000	-	384,000	384,000	416,000
	Total Program Management	**$ 3,154,975.00**	**$ (25,000.00)**	**$ 3,129,975.00**	**$ 102,897.83**	**$ 1,678,418.31**	**$ 1,781,316.14**	**$ 1,348,658.86**
	Contingencies							
6200	Program Escalation Reserve	9,492,000	(5,919,861)	3,572,139	-	-	-	3,572,139
6200	Program Reserve	1,508,000	(1,089,381)	418,619	-	-	-	418,619
	Contingencies	**$ 11,000,000.00**	**$ (7,009,241.92)**	**$ 3,990,758.08**	**$ -**	**$ -**	**$ -**	**$ 3,990,758.08**
	Total Project	**$ 14,154,975.00**	**$ (7,034,241.92)**	**$ 7,120,733.08**	**$ 102,897.83**	**$ 1,678,418.31**	**$ 1,781,316.14**	**$ 5,339,416.94**

% of Total Project Balance Available 75%

Project Completion % 24%

Budget Variance to Original FIP Budget	$ (7,034,241.92)	
	$ 500,000.00	M&O Warehouse Scope of Work Reduced Budget Moved to Program Reserve
	$ (6,000.00)	Escalation Reserve Moved to SHS Measure E
	$ (5,000.00)	Allocated to Sierra High out of Program Reserve
	$ (32,815.00)	TLE Escalation Reserve CORE Consulting
	$ (29,379.00)	KB Escalation Reserve CORE Consulting
	$ (25,000.00)	TLE CEQA Program Management
	$ (145,000.00)	M&O Warehouse Escalation Reserve
	$ (165,321.49)	Allocated to M&O Warehouse Program Reserves
	$ 873.57	SHS Project Complete Project Budget Returned to Program Reserves
	$ (282,000.00)	Program Reserves Allocated to TLE Interim Housing @ Rideout
	$ (1,136,874.00)	Program Reserves Allocated to TLE
	$ (5,706,667.00)	Escalation Reserve Allocated to TLE
	$ (1,059.00)	Additional Furniture Purchased @ SHS
	$ -	