TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

Bond Measure E (SFID #2)

Citizens' Oversight Committee
Financial Budget Update

Thursday February 6, 2020 **Program To 01/23/2020 Financial Budget Report**

TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

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Measure E Program To 01/23/2020 Financial Budget Update

February 6, 2020

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Measure E

Obligation Bond Measure E passed in 2014 for $62 million. This bond program provides resources for school facility improvements approved by the Board of Education on the priority projects list. This list was prioritized according to the Facilities Master Plan.

COC

The Citizens' Oversight Committee will review expenditures of Measure E Bond funds and inform the Board and the public of the expenditures.

Updates & News

Measure E information and current updates can be found on the TTUSD website:

WWW.TTUSD.ORG

Summary

Construction at Kings Beach Elementary is complete. Tahoe Lake Elementary will open for the 2020/2021 school year.

Financial Update	*1/23/2020*
Funding to Date	76,815,340
Expenditures to Date	66,987,692
Encumbrances to Date	13,437,941
Budget Balance Available	6,879,154

Projects Under Construction

Tahoe Lake Elementary - Drywall, ceilings, and interior finishes are being installed. At the Little Auditorium Building, new electrical and mechanical systems are being installed and structural upgrades are proceeding as weather allows.

Kings Beach Elementary - All change orders and Notices of Completion have been processed. DSA closeout is almost complete. Commissioning and some warranty items remaining.

Project Update	*% Complete*
Completed Projects	
Kings Beach Boiler	Complete
Tahoe Lake Boiler	Complete
Tahoe Lake Fire & Safety	Complete
Sierra High School	Complete
Coldstream Alternative	Complete
TLE Interim Housing	Complete
M&O Warehouse	Complete
Projects Under Construction	
Kings Beach Elementary	90%
Tahoe Lake Elementary	71%
North Tahoe High School	39%
North Tahoe School	42%

Additional Funding Allocated to Projects	
$21,000,000	COP Financing
$1,000,000	Tahoe Lake Elementary Additional Developer Fees
$883,226	Additional Interest Earned
$22,883,226	Total

Funding Summary

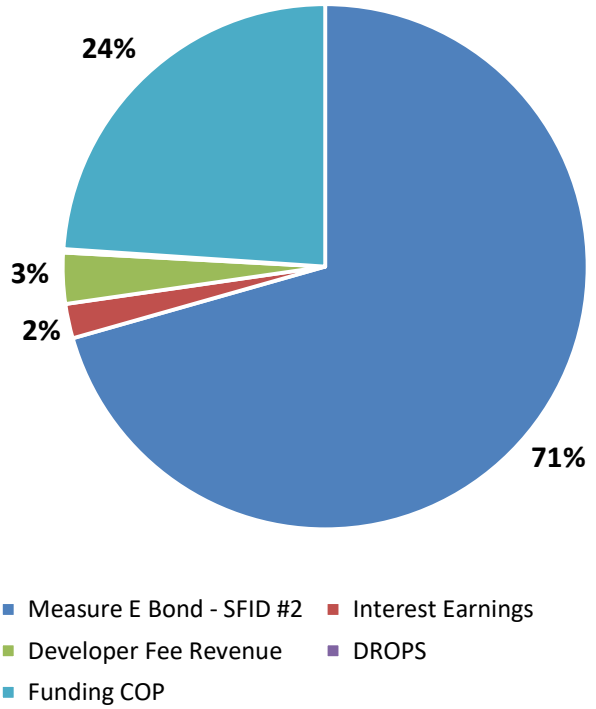
Estimated

Measure E Funding	Budget
Measure E Bond - SFID #2	62,000,000
FIP Budgeted Interest Earnings	993,000
Additional Interest Earned	883,226
Developer Fee Revenue	1,750,000
Additional Developer Fees	1,000,000
DROPS	189,113
Funding COP	21,000,000
	$ 87,815,339

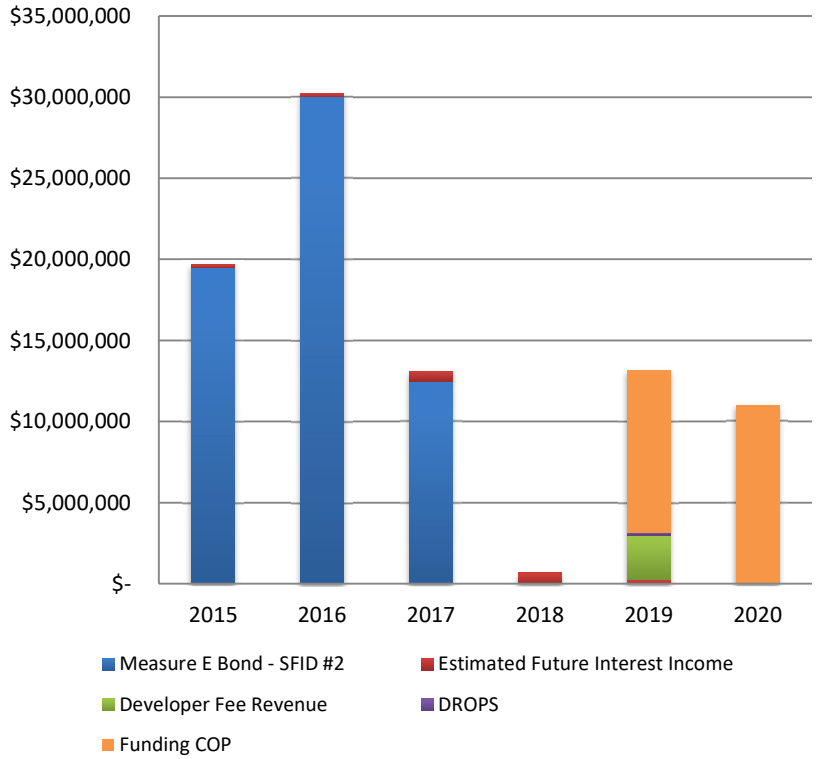
Measure E Obligation Bond Projects will be funded by obligation bond issuances, interest income from the bond proceeds and developer fee revenue. Below is a summary of Measure E funding sources over the life of the bond program.

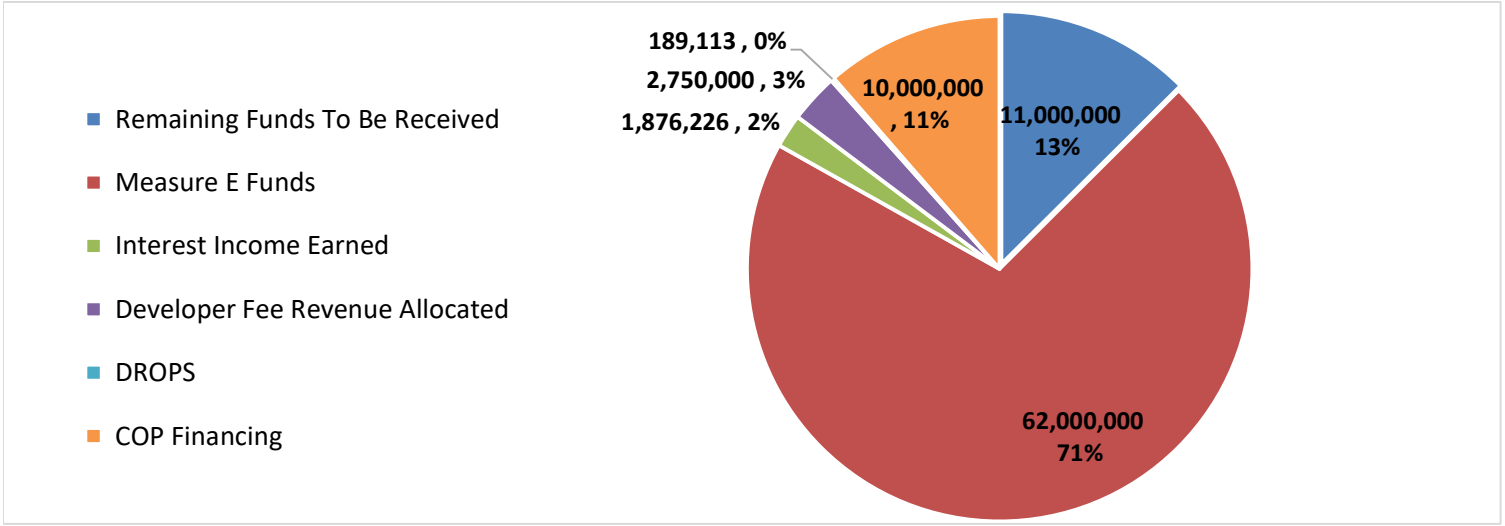
Note: These are estimates and projected scenarios that can change with property assessment values, new construction growth and actual interest rate returns.

Measure E Funding Sources



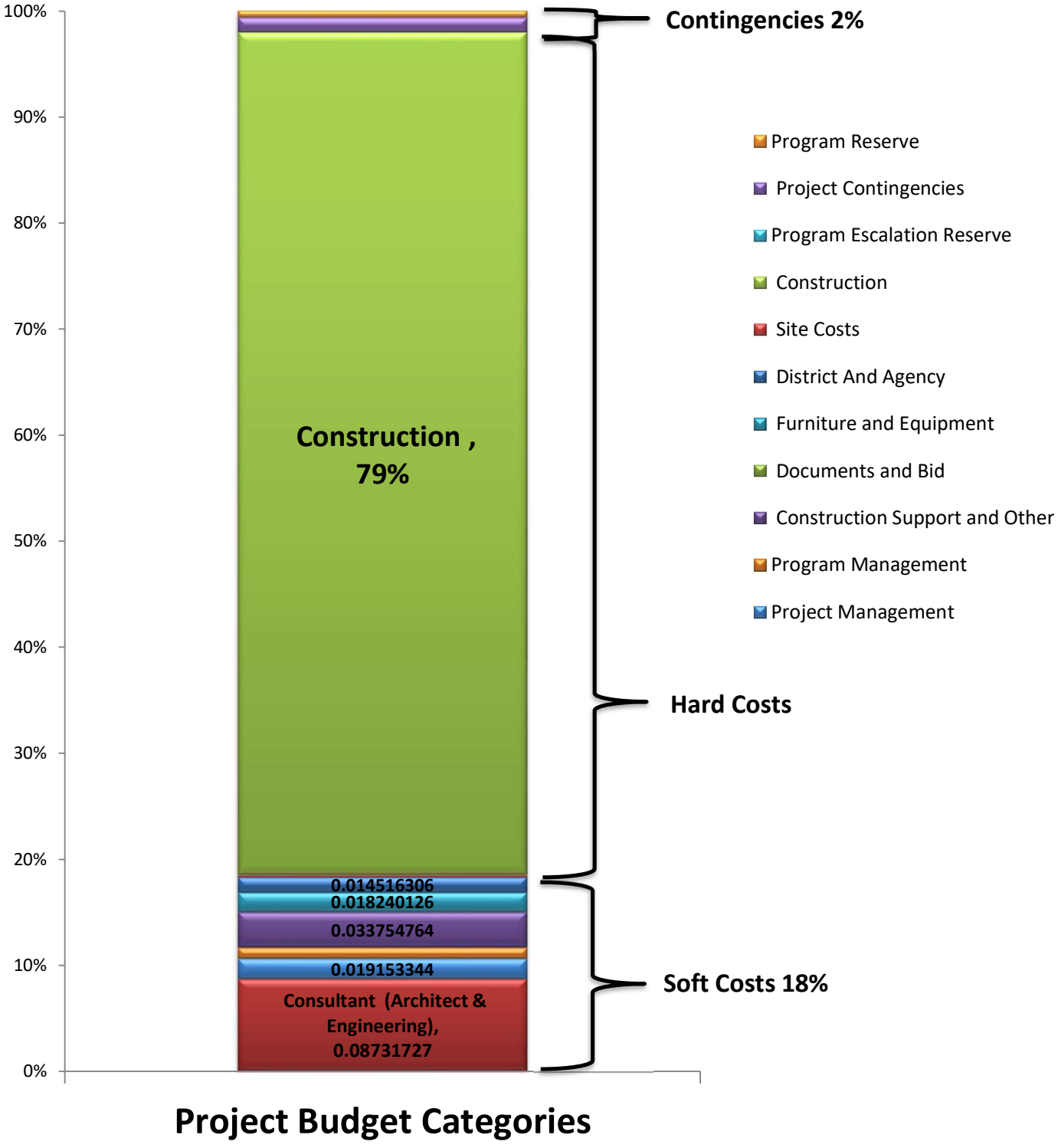
Estimated Funding Timeline





Budget Summary by Project Budget Categories

Below is a graphic displaying all the project budget categories. They are grouped by subcategories of soft costs (18%), hard costs (79%) and contingencies (2%). These project budget categories are presented in more detail on the project budget reports as they are used for cost management during the various phases of the project. The budgets for these categories evolve and change over the life of the project as they move from a conceptual design to actual construction.



TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Tahoe Truckee Unified School District
Bond Program Budget - Measure E (SFID #2)

Updated
1/23/2020

Project Cost Estimate

SFID #2 Measure E - Tahoe	FIP Budget	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expenditure	Budget Balance Available	% Balance Available
Kings Beach Elementary School	18,073,675	26,608,875	1,717,752	24,007,816	25,725,568	883,307	3%
North Tahoe High School	2,937,840	2,266,024	-	889,559	889,559	1,376,465	61%
North Tahoe School	886,100	1,726,539	-	729,966	729,966	996,573	58%
Tahoe Lake Elementary School	25,944,215	49,362,486	11,560,851	34,896,567	46,457,418	2,905,069	6%
TLE Interim Housing at Rideout	-	1,350,905	-	1,350,905	1,350,905	-	0%
Coldstream Alternative School (Rideout)	136,450	136,450	-	123,973	123,973	12,477	9%
M&O / Warehouse	2,038,795	1,844,907	-	1,844,907	1,844,907	-	0%
Sierra High School	259,950	271,135	-	271,135	271,135	-	0%
Tahoe Lake Elementary Boiler	-	56,541	-	56,541	56,541	-	0%
Tahoe Lake Elementary Fire & Security	-	18,682	-	18,682	18,682	-	0%
Kings Beach Elementary Fire & Security	-	-	-	-	-	-	
Kings Beach Elementary Boiler	-	98,586	-	98,586	98,586	-	0%
Total	$ 50,277,025	$ 83,741,131	$ 13,278,603	$ 64,288,637	$ 77,567,240	$ 6,173,891	7%
Program Expenses & Reserves							
Measure E Bond Program Expenses	3,154,975	3,011,475	159,338	2,699,055	2,858,393	153,082	5%
Program Escalation Reserve	9,492,000	-	-	-	-	-	0%
Program Reserve	1,508,000	552,181	-	-	-	552,181	37%
Total	$ 14,154,975	$ 3,563,656	$ 159,338	$ 2,699,055	$ 2,858,393	$ 705,263	20%
Measure E - Fund 23 Total	$ 64,432,000	$ 87,304,787	$ 13,437,941	$ 66,987,692	$ 80,425,633	$ 6,879,154	8%

Budget Variance to Original FIP Budget	$ 22,872,787	
	1,000,000	Additional Developer Fees TLE
	872,787	Additional Interest Earned
	21,000,000	Funding COP
	-	

KINGS BEACH ELEMENTARY SCHOOL

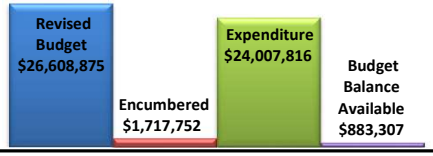
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PROJECT BUDGET

Updated 1/23/2020

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	36,100	23,750	59,850	-	59,850	59,850	0
	Total Site Costs	**$ 36,100.00**	**$ 23,750.00**	**$ 59,850.00**	**$ -**	**$ 59,849.67**	**$ 59,849.67**	**$ 0.33**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	73,600	109,650	183,250	-	151,750	151,750	31,500
6225	TRPA Mitigation Fee / Excess Coverage / Purchase Coverage	324,020	-	324,020	-	123,188	123,188	200,832
6225	Lahontan / Encroachment Fees / Utilities / Traffic Mitigation Fees	304,290	(474,652)	(170,362)	-	-	-	(170,362)
6151	CEQA	-	36,761	36,761	-	36,761	36,761	0
	District And Agency Costs	**$ 701,910.00**	**$ (328,241.00)**	**$ 373,669.00**	**$ -**	**$ 311,698.72**	**$ 311,698.72**	**$ 61,970.28**
	Consultant Costs							
6210	Architect and Engineering	1,211,000	277,269	1,488,269	71,313	1,397,681	1,468,995	19,274
6215	Phasing Requirements	96,765	(83,194)	13,571	1,106	13,571	14,677	(1,106)
6250	Pre-Construction Services	128,800	208,400	337,200	-	337,200	337,200	-
6235	Commissioning	50,000	117,991	167,991	94,713	72,571	167,284	707
6285	Hazmat Consultant / Hazmat Monitoring	70,800	125,305	196,105	-	210,100	210,100	(13,995)
	Consultant Costs	**$ 1,557,365.00**	**$ 645,771.25**	**$ 2,203,136.25**	**$ 167,131.66**	**$ 2,031,124.17**	**$ 2,198,255.83**	**$ 4,880.42**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	(2,715)	2,285	38	376	414	1,871
6251	Advertisements and Notices	1,500	(550)	950	-	450	450	500
	Documents and Bid Costs	**$ 6,500.00**	**$ (3,265.00)**	**$ 3,235.00**	**$ 37.70**	**$ 825.93**	**$ 863.63**	**$ 2,371.37**
	Construction Costs							
6200	General Contractor	12,881,000	9,868,989	22,749,989	1,431,301	20,588,919	22,020,220	729,769
	Construction Costs	**$ 12,881,000.00**	**$ 9,868,989.12**	**$ 22,749,989.12**	**$ 1,431,301.23**	**$ 20,588,918.54**	**$ 22,020,219.77**	**$ 729,769.35**
	Construction Support and Other Costs							
6290	Inspection	342,700	(46,700)	296,000	51,380	244,620	296,000	-
6280	Testing	128,800	23,868	152,668	2,484	152,522	155,006	(2,338)
6274	Misc Construction Support Costs - IT Network & QSP	103,000	91,056	194,056	44,276	213,593	257,869	(63,813)
Payroll	TTUSD Labor	-	52,000	52,000	-	33,750	33,750	18,250
6275	Interim Housing	123,000	(123,000)	-	-	-	-	-
	Construction Support and Other Costs	**$ 697,500.00**	**$ (2,776.00)**	**$ 694,724.00**	**$ 98,140.11**	**$ 644,485.80**	**$ 742,625.91**	**$ (47,901.91)**
	Furniture and Equipment Costs							
6400	F&E	515,200	(142,349)	372,851	21,141	322,048	343,190	29,661
6410	21st Century Learning Classroom Flexibility - IT Package	165,000	(63,320)	101,680	-	48,865	48,865	52,815
	Technology Infrastructure	225,000	(225,000)	-				
	Furniture and Equipment Costs	**$ 905,200.00**	**$ (430,669.00)**	**$ 474,531.00**	**$ 21,141.43**	**$ 370,913.07**	**$ 392,054.50**	**$ 82,476.50**
	Contingencies							
6297	Construction Contingency	644,100	(594,359)	49,741	-	-	-	49,741
6298	Project Contingency (Soft Cost)	257,600	(257,600)	-	-	-	-	-
6299	GMP Contingency	386,400	(386,400)	-	-	-	-	-
	Contingencies	**$ 1,288,100.00**	**$ (1,238,359.00)**	**$ 49,741.00**	**$ -**	**$ -**	**$ -**	**$ 49,741.00**
	Total Project	**$ 18,073,675.00**	**$ 8,535,200.37**	**$ 26,608,875.37**	**$ 1,717,752.13**	**$ 24,007,815.90**	**$ 25,725,568.03**	**$ 883,307.34**

% of Total Project Balance Available **3%**

Project Completion % **90%**

Budget Variance to Original FIP Budget	$ 8,535,200.37	
	$ (116,141.00)	Pulled for Kings Beach Elementary Boiler Replacement - Quick Start Project
	$ 29,379.00	CORE Escalation Reserve
	$ 17,555.29	Boiler Replacement Funds Returned to Project
	$ 3,572,139.00	Escalation Reserve
	$ 418,619.08	Program Reserve
	$ 815,508.00	State Bond Funds
	$ (29,457.00)	IT Server Project
	$ 3,827,598.00	Restate Budget
	$ -	

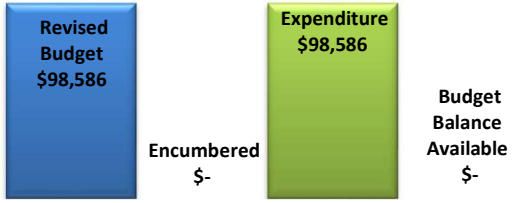
TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

KINGS BEACH ELEMENTARY SCHOOL BOILER REPLACEMENT

PROJECT BUDGET

Updated 1/23/2020

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Architect and Engineering Spec Cons Bldg	-	3,604	3,603.75	-	3,603.75	3,603.75	-
	Consultant Costs	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**	**$ 3,603.75**	**$ 3,603.75**	**$ -**
	Construction Costs							
6200	General Contractor	-	94,982	94,981.96	-	94,981.96	94,981.96	-
	Construction Costs	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**	**$ 94,981.96**	**$ 94,981.96**	**$ -**
	Total Project	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**	**$ 98,585.71**	**$ 98,585.71**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

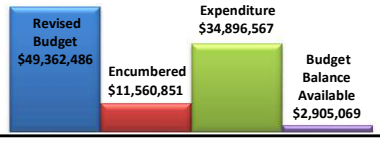
TAHOE LAKE ELEMENTARY SCHOOL

PROJECT BUDGET

Updated **1/23/2020**

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	42,300	11,864	54,164	-	54,164	54,164	(0)
	Total Site Costs	**$ 42,300.00**	**$ 11,864.00**	**$ 54,164.00**	**$ -**	**$ 54,164.42**	**$ 54,164.42**	**$ (0.42)**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	100,900	334,642	435,542	-	224,442	224,442	211,100
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	868,625	(588,270)	280,355	-	253,190	253,190	27,165
	District And Agency Costs	**$ 969,525.00**	**$ (253,628.00)**	**$ 715,897.00**	**$ -**	**$ 477,632.68**	**$ 477,632.68**	**$ 238,264.32**
	Consultant Costs							
6210	Architect and Engineering	1,695,000	1,067,105	2,762,105	447,765	2,474,230	2,921,995	(159,890)
6215	Phasing Requirements	197,190	(176,341)	20,850	4,106	16,744	20,850	(1)
6250	Pre-Construction Services	181,400	434,700	616,100	-	616,100	616,100	(0)
6235	Commissioning	75,000	150,447	225,447	127,989	97,720	225,709	(262)
6285	Hazmat Consultant / Hazmat Monitoring	99,800	818,795	918,595	31,956	650,037	681,993	236,602
6289	CEQA	-	77,947	77,947	-	77,947	77,947	(0)
	Consultant Costs	**$ 2,248,390.00**	**$ 2,372,653.50**	**$ 4,621,043.50**	**$ 611,815.54**	**$ 3,932,778.70**	**$ 4,544,594.24**	**$ 76,449.26**
	Documents and Bid Costs							
6252	Printing and Distribution	5,000	750	5,750	2,461	3,289	5,750	-
6251	Advertisements and Notices	1,500	202	1,702	-	1,202	1,202	500
	Documents and Bid Costs	**$ 6,500.00**	**$ 952.00**	**$ 7,452.00**	**$ 2,460.65**	**$ 4,491.59**	**$ 6,952.24**	**$ 499.76**
	Construction Costs							
6170	General Contractor Phase 1	-	2,155,300	2,155,300	-	2,155,268	2,155,268	32
6200	General Contractor Phase 2	18,138,000	19,918,331	38,056,331	10,546,867	26,842,075	37,388,942	667,389
	Construction Costs	**$ 18,138,000.00**	**$ 22,073,630.87**	**$ 40,211,630.87**	**$ 10,546,867.08**	**$ 28,997,343.39**	**$ 39,544,210.47**	**$ 667,420.40**
	Construction Support and Other Costs							
6290	Inspection	226,100	551,275	777,375	155,165	457,155	612,320	165,055
6280	Testing	181,400	200,037	381,437	19,717	388,190	407,907	(26,470)
6274	Misc Construction Support Costs - IT Network & QSP	145,100	547,435	692,535	183,084	516,248	699,332	(6,797)
Payroll	TTUSD Labor	-	62,110	62,110	-	36,089	36,089	26,021
6275	Interim Housing	784,800	(784,800)	-	-	-	-	-
	Construction Support and Other Costs	**$ 1,337,400.00**	**$ 576,057.00**	**$ 1,913,457.00**	**$ 357,965.98**	**$ 1,397,681.88**	**$ 1,755,647.86**	**$ 157,809.14**
	Furniture and Equipment Costs							
6400	F&E	725,500	(27,994)	697,506	41,417	21,070	62,487	635,019
6410	21st Century Learning Classroom Flexibility - IT Package	127,000	(59,104)	67,896	325	11,404	11,729	56,167
	Technology Infrastructure	173,000	(173,000)	-				
	Furniture and Equipment Costs	**$ 1,025,500.00**	**$ (260,098.00)**	**$ 765,402.00**	**$ 41,741.74**	**$ 32,473.87**	**$ 74,215.61**	**$ 691,186.39**
	Contingencies							
6297	Construction Contingency	1,269,700	(196,260)	1,073,440	-	-	-	1,073,440
6298	Project Contingency (Soft Cost)	362,800	(362,800)	-	-	-	-	-
6299	GMP Contingency	544,100	(544,100)	-	-	-	-	-
	Contingencies	**$ 2,176,600.00**	**$ (1,103,160.00)**	**$ 1,073,440.00**	**$ -**	**$ -**	**$ -**	**$ 1,073,440.00**
	Total Project	**$ 25,944,215.00**	**$ 23,418,271.37**	**$ 49,362,486.37**	**$ 11,560,850.99**	**$ 34,896,566.53**	**$ 46,457,417.52**	**$ 2,905,068.85**

% of Total Project Balance Available **6%**

Project Completion % **71%**

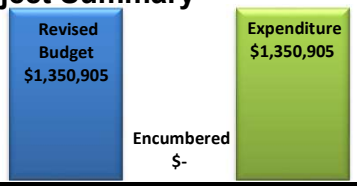
Budget Variance to Original FIP Budget	$ 23,418,271.37	
	$ (116,141.00)	Pulled to TL Boiler Project
	$ (18,682.28)	Pulled to TL F&S
	$ 32,815.00	Escalation Reserve - CORE
	$ 59,599.55	Boiler Replacement Funds Returned to Project
	$ 25,000.00	CEQA Program Management
	$ (1,069,200.00)	Pulled to TLE Interim Housing @ Rideout
	$ 1,136,874.00	Measure E Program Reserves
	$ 5,706,667.00	Measure E Escalation Reserves
	$ 1,839,059.00	Allocated from NTHS Project
	$ 322,700.00	Allocated from NTS Project
	$ 210,000.00	Allocated from Bond Issuance Costs Savings
	$ 206,000.00	Allocated from Bond Issuance Costs Savings
	$ 1,000,000.00	Additional Developer Fee Allocation
	$ (20,925.00)	IT Server Project
	$ 427,354.00	Prop 51 State Bond Fund Eligibility
	$ 13,677,151.10	Restate Budget
	$ -	

TAHOE LAKE INTERIM HOUSING AT RIDEOUT

PROJECT BUDGET

Updated 1/23/2020

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	-	-	-	-	-	-	-
	Total Site Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	-	16,883	16,883	-	16,883	16,883	-
6225	TRPA Mitigation Fees / Lahontan / Utilities / Encroachment	-	17,073	17,073	-	17,073	17,073	-
	District And Agency Costs	$ -	$ 33,956.06	$ 33,956.06	$ -	$ 33,956.06	$ 33,956.06	$ -
	Consultant Costs							
6210	Architect and Engineering	-	168,102	168,102	-	168,102	168,102	-
	Consultant Costs	$ -	$ 168,102.00	$ 168,102.00	$ -	$ 168,102.00	$ 168,102.00	$ -
	Documents and Bid Costs							
6251	Advertisements and Notices	-	1,386	1,386	-	1,386	1,386	-
		$ -	$ 1,385.54	$ 1,385.54	$ -	$ 1,385.54	$ 1,385.54	$ -
	Construction Costs							
6200	General Contractor	-	1,092,011	1,092,011	-	1,092,011	1,092,011	-
Payroll	TTUSD Labor Painting	-	8,639	8,639	-	8,639	8,639	-
	Construction Costs	$ -	$ 1,100,650.08	$ 1,100,650.08	$ -	$ 1,100,650.08	$ 1,100,650.08	$ -
	Construction Support and Other Costs							
6290	Inspection	-	27,374	27,374	-	27,374	27,374	-
6280	Testing	-	17,650	17,650	-	17,650	17,650	-
6274	Misc Construction	-	1,787	1,787	-	1,787	1,787	-
	Construction Support and Other Costs	$ -	$ 46,811.68	$ 46,811.68	$ -	$ 46,811.68	$ 46,811.68	$ -
	Furniture and Equipment Costs							
6400	F&E	-	-	-	-	-	-	-
	Furniture and Equipment Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Contingencies							
6297	Construction Contingency	-	-	-	-	-	-	-
	Contingencies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Project	$ -	$ 1,350,905.36	$ 1,350,905.36	$ -	$ 1,350,905.36	$ 1,350,905.36	$ -

% of Total Project Balance Available **0%**

Project Completion % **100%**

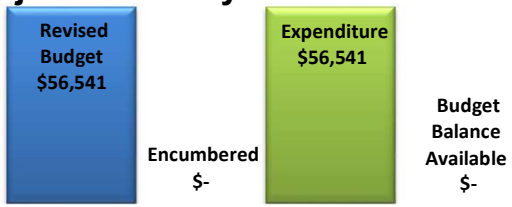
Budget Variance to Original FIP Budget	$ 1,350,905.36	
	$ 1,069,200.00	Pulled from TLE Project
	$ 282,000.00	Measure E Program Reserves
	$ (294.64)	Restate Budget
	$ -	

TAHOE LAKE ELEMENTARY SCHOOL BOILER REPLACEMENT 5.4

PROJECT BUDGET

Updated **1/23/2020**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Consultant Costs							
6215	Pre-Construction Services	-	4,088	4,088	-	4,088	4,088	-
	Consultant Costs	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**	**$ 4,087.50**	**$ 4,087.50**	**$ -**
	Construction Costs							
6200	General Contractor	-	52,454	52,454	-	52,454	52,454	-
	Construction Costs	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**	**$ 52,453.95**	**$ 52,453.95**	**$ -**
	Total Project	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**	**$ 56,541.45**	**$ 56,541.45**	**$ -**

% of Total Project Balance Available 0%

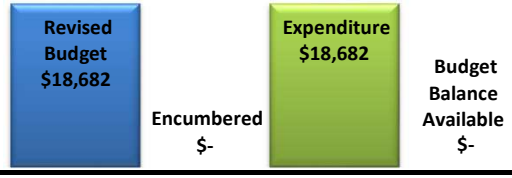
Project Completion % 100%

TAHOE LAKE ELEMENTARY SCHOOL FIRE & SAFETY

PROJECT BUDGET

Updated **1/23/2020**

Project Summary



		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Construction Costs							
6200	General Contractor	-	18,682	18,682	-	18,682	18,682	-
	Construction Costs	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**
	Total Project	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**	**$ 18,682.28**	**$ 18,682.28**	**$ -**

% of Total Project Balance Available 0%

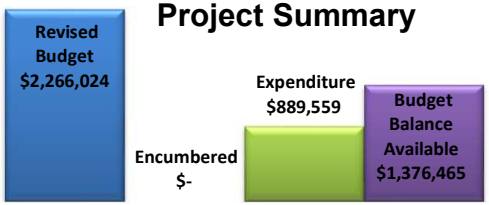
Project Completion % 100%

NORTH TAHOE HIGH SCHOOL

PROJECT BUDGET

Updated 1/23/2020

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	24,500	-	24,500	-	-	-	24,500
	Total Site Costs	**$ 24,500.00**	**$ -**	**$ 24,500.00**	**$ -**	**$ -**	**$ -**	**$ 24,500.00**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	15,800	-	15,800	-	-	-	15,800
6225	TRPA Mitigation Fees / Local Agency Connection Fees	54,840	-	54,840	-	-	-	54,840
	District And Agency Costs	**$ 70,640.00**	**$ -**	**$ 70,640.00**	**$ -**	**$ -**	**$ -**	**$ 70,640.00**
	Consultant Costs							
6210	Architect and Engineering	208,000	-	208,000	-	3,956	3,956	204,044
6215	Pre-Const. Serv. / Low Voltage & Tech Design	25,000	-	25,000	-	-	-	25,000
6235	Commissioning	38,200	-	38,200	-	3,750	3,750	34,450
	Consultant Costs	**$ 271,200.00**	**$ -**	**$ 271,200.00**	**$ -**	**$ 7,706.00**	**$ 7,706.00**	**$ 263,494.00**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	1,823,000	(330,000)	1,493,000	-	794,243	794,243	698,757
	Construction Costs	**$ 1,823,000.00**	**$ (330,000.00)**	**$ 1,493,000.00**	**$ -**	**$ 794,243.27**	**$ 794,243.27**	**$ 698,756.73**
	Construction Support and Other Costs							
6290	Inspection	145,400	-	145,400	-	-	-	145,400
6280	Testing	18,200	-	18,200	-	-	-	18,200
6274	Misc Construction Support Costs	14,600	-	14,600	-	9,451	9,451	5,149
	Construction Support and Other Costs	**$ 178,200.00**	**$ -**	**$ 178,200.00**	**$ -**	**$ 9,450.60**	**$ 9,450.60**	**$ 168,749.40**
	Furniture and Equipment Costs							
6400	F&E	72,900	44,000	116,900	-	35,256	35,256	81,644
6410	21st Century Learning Classroom Flexibility - IT Package	132,000	(76,757)	55,243	-	40,467	40,467	14,776
2900	IT Labor	-	-	-	-	2,231	2,231	(2,231)
	Technology Infrastructure	180,000	(180,000)	-				
	Furniture and Equipment Costs	**$ 384,900.00**	**$ (180,000.00)**	**$ 172,143.00**	**$ -**	**$ 77,953.15**	**$ 77,953.15**	**$ 94,189.85**
	Contingencies							
6297	Construction Contingency	91,200	(91,200)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	36,500	(36,500)	-	-	-	-	-
6299	GMP Contingency	54,700	(1,359)	53,341	-	-	-	53,341
	Contingencies	**$ 182,400.00**	**$ (129,059.00)**	**$ 53,341.00**	**$ -**	**$ -**	**$ -**	**$ 53,341.00**
	Total Project	**$ 2,937,840.00**	**$ (639,059.00)**	**$ 2,266,024.00**	**$ -**	**$ 889,559.08**	**$ 889,559.08**	**$ 1,376,464.92**

% of Total Project Balance Available 61%

Project Completion % 39%

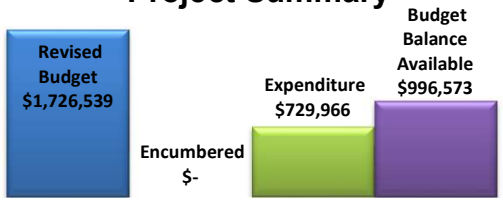
Budget Variance to Original FIP Budget	$ (671,816.00)	
	$ (1,839,059.00)	Budget Allocated to TLE Project
	$ (32,757.00)	IT Server Project
	$ 1,200,000.00	Restate Budget
	$ -	

NORTH TAHOE SCHOOL

PROJECT BUDGET

Updated 1/23/2020

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
		-	-	-			-	-
	Total Site Costs	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	$ -
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	4,900	-	4,900	-	-	-	4,900
	District And Agency Costs	**$ 4,900.00**	**$ -**	**$ 4,900.00**	**$ -**	**$ -**	**$ -**	**$ 4,900.00**
	Consultant Costs							
6210	Architect and Engineering	53,000	-	53,000	-	-	-	53,000
6215	Pre-Const. Serv. / Low Voltage & Tech Design	40,000	-	40,000	-	-	-	40,000
6235	Commissioning	25,000	-	25,000	-	3,750	3,750	21,250
	Consultant Costs	**$ 118,000.00**	**$ -**	**$ 118,000.00**	**$ -**	**$ 3,750.00**	**$ 3,750.00**	**$ 114,250.00**
	Documents and Bid Costs							
6252	Printing and Distribution	1,500	-	1,500	-	-	-	1,500
6251	Advertisements and Notices	1,500	-	1,500	-	206	206	1,294
	Documents and Bid Costs	**$ 3,000.00**	**$ -**	**$ 3,000.00**	**$ -**	**$ 206.06**	**$ 206.06**	**$ 2,793.94**
	Construction Costs							
6200	General Contractor	445,000	1,036,500	1,481,500	-	659,154	659,154	822,346
	Construction Costs	**$ 445,000.00**	**$ 1,036,500.00**	**$ 1,481,500.00**	**$ -**	**$ 659,154.41**	**$ 659,154.41**	**$ 822,345.59**
	Construction Support and Other Costs							
6290	Inspection	27,200	-	27,200	-	-	-	27,200
6274	Misc Construction Support Costs	3,600	-	3,600	-	6,844	6,844	(3,244)
	Construction Support and Other Costs	**$ 30,800.00**	**$ -**	**$ 30,800.00**	**$ -**	**$ 6,843.69**	**$ 6,843.69**	**$ 23,956.31**
	Furniture and Equipment Costs							
6400	F&E	17,800	9,000	26,800	-	22,164	22,164	4,636
6410	21st Century Learning Classroom Flexibility - IT Package	94,000	(45,861)	48,139	-	35,617	35,617	12,522
2900	IT Labor	-	-	-		2,231	2,231	(2,231)
6400	Technology Infrastructure	128,000	(128,000)	-				
	Furniture and Equipment Costs	**$ 239,800.00**	**$ (164,861.00)**	**$ 74,939.00**	**$ -**	**$ 60,011.38**	**$ 60,011.38**	**$ 14,927.62**
	Contingencies							
6297	Construction Contingency	22,300	(22,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	8,900	(8,900)	-	-	-	-	-
6299	GMP Contingency	13,400	-	13,400	-	-	-	13,400
	Contingencies	**$ 44,600.00**	**$ (31,200.00)**	**$ 13,400.00**	**$ -**	**$ -**	**$ -**	**$ 13,400.00**
	Total Project	**$ 886,100.00**	**$ 840,439.00**	**$ 1,726,539.00**	**$ -**	**$ 729,965.54**	**$ 729,965.54**	**$ 996,573.46**

% of Total Project Balance Available 58%

Project Completion % 42%

Budget Variance to Original FIP Budget	$ 840,439.00	
	$ (322,700.00)	Budget Allocated to TLE Project
	$ (36,861.00)	IT Server Project
	$ 1,200,000.00	Restate Budget
	$ -	

SIERRA CONTINUATION HIGH SCHOOL

5.7

PROJECT BUDGET (MEASURE E)

Updated 1/23/2020

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
6175	Geotech & Haz Study/Site Survey/UGND Locating	9,250	(9,250)	-	-	-	-	-
	Total Site Costs	**$ 9,250.00**	**$ (9,250.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	District And Agency Costs							
6184	DSA or Local Plan Check Fees	1,550	(1,550)	-	-	-	-	-
6173	Lahontan	12,500	(12,500)	-	-	-	-	-
	District And Agency Costs	**$ 14,050.00**	**$ (14,050.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Consultant Costs							
6172	Architect and Engineering	17,000	7,400	24,400	-	24,400	24,400	-
6174	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
	Consultant Costs	**$ 34,500.00**	**$ (10,100.00)**	**$ 24,400.00**	**$ -**	**$ 24,400.00**	**$ 24,400.00**	**$ -**
	Documents and Bid Costs							
6182	Printing and Distribution	750	(750)	-	-	-	-	-
6181	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (1,500.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Construction Costs							
6200	General Contractor	20,000	9,346	29,346	-	29,346	29,346	-
6170	General Contractor Site Imp	122,500	53,050	175,550	-	175,550	175,550	-
	Construction Costs	**$ 142,500.00**	**$ 62,396.05**	**$ 204,896.05**	**$ -**	**$ 204,896.05**	**$ 204,896.05**	**$ -**
	Construction Support and Other Costs							
6190	Inspection	9,500	(9,500)	-	-	-	-	-
6180	Testing	7,500	(7,500)	-	-	-	-	-
6160	Misc Construction Support Costs	1,150	153	1,303	-	1,303	1,303	-
2470/....	Moving Expense	-	712	712	-	712	712	-
	Construction Support and Other Costs	**$ 18,150.00**	**$ (16,135.02)**	**$ 2,014.98**	**$ -**	**$ 2,014.98**	**$ 2,014.98**	**$ -**
	Furniture and Equipment Costs							
6400	F&E	5,700	14,123.54	39,823.54	-	39,824	39,824	-
	21st Century Learning Classroom Flexibility	8,500	-	-				
	Technology Infrastructure	11,500	-	-				
	Furniture and Equipment Costs	**$ 25,700.00**	**$ 14,123.54**	**$ 39,823.54**	**$ -**	**$ 39,823.54**	**$ 39,823.54**	**$ -**
	Contingencies							
6197	Construction Contingency	7,150	(11,450)	-	-	-	-	-
6198	Project Contingency (Soft Cost)	2,850	(2,850)	-	-	-	-	-
	GMP Contingency	4,300	-	-			-	-
	Contingencies	**$ 14,300.00**	**$ (14,300.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 259,950.00**	**$ 11,184.57**	**$ 271,134.57**	**$ -**	**$ 271,134.57**	**$ 271,134.57**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

Budget Variance to Original FIP Budget	$ 11,184.57	
	$ 6,000.00	Escalation Reserve
	$ 5,000.00	Program Reserve
	$ (874.43)	Program Reserve
	$ 1,059.00	Program Reserve
	$ 0.00	

TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

COLDSTREAM ALTERNATIVE SCHOOL

PROJECT BUDGET (MEASURE E)

Updated 1/23/2020

Project Summary



Object	Site Costs	FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Total Site Costs	$ -		$ -	$ -	$ -	$ -	$ -
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	750	(750)	-	-	-	-	-
	District And Agency Costs	$ 750.00	$ (750.00)	$ -	$ -	$ -	$ -	$ -
	Consultant Costs							
6210	Architect and Engineering	8,000	(8,000)	-	-	-	-	-
6215	Pre-Construction Services / Low Voltage & Tech Design	17,500	(17,500)	-	-	-	-	-
6285	Hazmat Consultant / Hazmat Monitoring	7,000	(4,558)	2,443	-	2,443	2,443	-
5800	Professional Services	-	178	178	-	178	178	-
	Consultant Costs	$ 32,500.00	$ (29,880.00)	$ 2,620.00	$ -	$ 2,620.00	$ 2,620.00	$ -
	Documents and Bid Costs							
6252	Printing and Distribution	750	500	1,250	-	802	802	448
6251	Advertisements and Notices	750	(750)	-	-	-	-	-
	Documents and Bid Costs	$ 1,500.00	$ (250.00)	$ 1,250.00	$ -	$ 802.03	$ 802.03	$ 447.97
	Construction Costs							
6200	General Contractor	66,000	45,096	111,096	-	110,998	110,998	98
	Construction Costs	$ 66,000.00	$ 45,096.00	$ 111,096.00	$ -	$ 110,997.60	$ 110,997.60	$ 98.40
	Construction Support and Other Costs							
6290	Inspection	10,900	(6,816)	4,084	-	4,084	4,084	-
6274	Misc Construction Support Costs	550	(550)	-	-	-	-	-
	Construction Support and Other Costs	$ 11,450.00	$ (7,366.00)	$ 4,084.00	$ -	$ 4,084.00	$ 4,084.00	$ -
	Furniture and Equipment Costs							
6400	F&E	2,650	(250)	2,400	-	5,470	5,470	(3,070)
	Technology Infrastructure	15,000	-	15,000				15,000
	Furniture and Equipment Costs	$ 17,650.00	$ (250.00)	$ 17,400.00	$ -	$ 5,469.64	$ 5,469.64	$ 11,930.36
	Contingencies							
6297	Construction Contingency	3,300	(3,300)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	1,300	(1,300)	-	-	-	-	-
6299	GMP Contingency	2,000	(2,000)	-			-	-
	Contingencies	$ 6,600.00	$ (6,600.00)	$ -	$ -	$ -	$ -	$ -
	Total Project	$ 136,450.00	$ -	$ 136,450.00	$ -	$ 123,973.27	$ 123,973.27	$ 12,476.73

% of Total Project Balance Available 9%

Project Completion % 91%

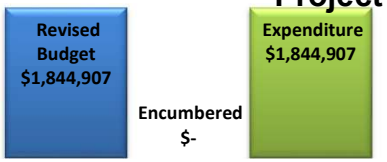
TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

M&O/WAREHOUSE

PROJECT BUDGET (MEASURE E)

Updated 1/23/2020

Project Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Site Costs							
6240	Traffic Eng./Geotech & Haz Study/Site Survey/UGND Locating	13,000	(7,368)	5,632	-	5,632	5,632	-
	Total Site Costs	**$ 13,000.00**	**$ (7,367.94)**	**$ 5,632.06**	**$ -**	**$ 5,632.06**	**$ 5,632.06**	**$ -**
	District And Agency Costs							
6220	DSA or Local Plan Check Fees	14,000	4,873	18,873	-	18,873	18,873	-
6225	Lahontan / Local Agency Encroachment Fees / Utilities	69,745	(13,308)	56,437	-	56,437	56,437	-
	District And Agency Costs	**$ 83,745.00**	**$ (8,434.41)**	**$ 75,310.59**	**$ -**	**$ 75,310.59**	**$ 75,310.59**	**$ -**
	Consultant Costs							
6210	Architect and Engineering	165,500	45,531	211,031	-	211,031	211,031	-
6215	Pre-Construction Services	10,000	(9,747)	253	-	253	253	-
6285	Hazmat Consultant / Hazmat Monitoring	3,750	(3,750)	-	-	-	-	-
6235	Commissioning	12,500	(10,625)	1,875	-	1,875	1,875	-
	Consultant Costs	**$ 191,750.00**	**$ 21,409.40**	**$ 213,159.40**	**$ -**	**$ 213,159.40**	**$ 213,159.40**	**$ -**
	Documents and Bid Costs							
6252	Printing and Distribution	750	(195)	555	-	555	555	-
6251	Advertisements and Notices	750	(129)	621	-	621	621	-
	Documents and Bid Costs	**$ 1,500.00**	**$ (323.52)**	**$ 1,176.48**	**$ -**	**$ 1,176.48**	**$ 1,176.48**	**$ -**
	Construction Costs							
6200	General Contractor	1,519,000	(44,810)	1,474,190	-	1,474,190	1,474,190	-
	Construction Costs	**$ 1,519,000.00**	**$ (44,810.05)**	**$ 1,474,189.95**	**$ -**	**$ 1,474,189.95**	**$ 1,474,189.95**	**$ -**
	Construction Support and Other Costs							
6290	Inspection	35,350	(35,350)	-	-	-	-	-
6280	Testing	15,200	11,696	26,896	-	26,896	26,896	-
2470/….	TTUSD Labor	-	11,307	11,307	-	11,307	11,307	-
5800	STS Staffing	-	4,863	4,863	-	4,863	4,863	-
6274	Misc Construction Support Costs	12,150	5,845	17,995	-	17,995	17,995	-
	Construction Support and Other Costs	**$ 62,700.00**	**$ (1,639.41)**	**$ 61,060.59**	**$ -**	**$ 61,060.59**	**$ 61,060.59**	**$ -**
	Furniture and Equipment Costs							
6400	F&E	60,750	(46,372)	14,378	-	14,378	14,378	-
	Furniture and Equipment Costs	**$ 60,750.00**	**$ (46,371.93)**	**$ 14,378.07**	**$ -**	**$ 14,378.07**	**$ 14,378.07**	**$ -**
	Contingencies							
6297	Construction Contingency	75,950	(75,950)	-	-	-	-	-
6298	Project Contingency (Soft Cost)	30,400	(30,400)	-	-	-	-	-
	Contingencies	**$ 106,350.00**	**$ (106,350.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Total Project	**$ 2,038,795.00**	**$ (193,887.86)**	**$ 1,844,907.14**	**$ -**	**$ 1,844,907.14**	**$ 1,844,907.14**	**$ -**

% of Total Project Balance Available 0%

Project Completion % 100%

Budget Variance to Original FIP Budget $ (193,887.86)

$ (500,000.00) Moved to Measure E Program Reserve

$ 145,000.00 Escalation Reserve Allocation

$ 161,112.14 Measure E Program Reserve

$ -

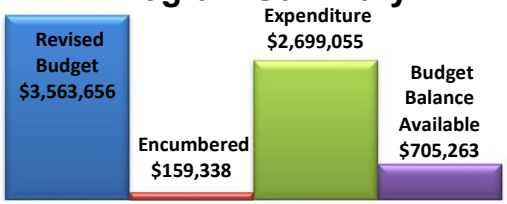
MEASURE E

PROGRAM BUDGET

TAHOE-TRUCKEE UNIFIED SCHOOL DISTRICT

Updated 1/23/2020

Program Summary



Object		FIP Budget	Budget Adjustments	Revised Budget	Encumbered	Expenditure	Total Encumbered & Expensed	Budget Balance Available
	Program Management							
xxxx	Payroll Total	-	-	-	71,921	700,750	772,672	(772,672)
2900	Project Management / Admin	1,794,800	(158,149)	1,636,651	59,724	628,907	688,631	948,020
4390	Software - Tech Supplies	64,750	(59,370)	5,380	-	2,859	2,859	2,521
4300	Materials & Supplies	-	13,328	13,328	2,806	11,043	13,850	(522)
4400	Noncapitalized Equipment	-	12,929	12,929	-	11,058	11,058	1,871
5810	Legal	87,500	443,263	530,763	23,152	531,657	554,809	(24,046)
4490	Tech Equip Non-capitalized	-	6,637	6,637	-	6,538	6,538	99
5200	Travel & Conference	-	18,152	18,152	1,734	14,776	16,510	1,642
5800	Other Program Management - Professional Services	407,925	(124,290)	283,635	-	293,650	293,650	(10,015)
6400	Server Project	-	120,000	120,000	-	113,817	113,817	6,183
5800	Bond Issuance Cost	800,000	(416,000)	384,000	-	384,000	384,000	-
	Total Program Management	**$ 3,154,975.00**	**$ (143,500.00)**	**$ 3,011,475.00**	**$ 159,337.88**	**$ 2,699,055.24**	**$ 2,858,393.12**	**$ 153,081.88**
	Contingencies							
6200	Program Escalation Reserve	9,492,000	(9,492,000)	-	-	-	-	-
6200	Program Reserve	1,508,000	(955,819.25)	552,181	-	-	-	552,181
	Contingencies	**$ 11,000,000.00**	**$ (10,447,819.25)**	**$ 552,180.75**	**$ -**	**$ -**	**$ -**	**$ 552,180.75**
	Total Project	**$ 14,154,975.00**	**$ (10,591,319.25)**	**$ 3,563,655.75**	**$ 159,337.88**	**$ 2,699,055.24**	**$ 2,858,393.12**	**$ 705,262.63**

% of Total Project Balance Available 20%

Project Completion % 76%

Budget Variance to Original FIP Budget	$ (10,591,319.25)	
	$ 500,000.00	M&O Warehouse Scope of Work Reduced Budget Moved to Program Reserve
	$ (6,000.00)	Escalation Reserve Moved to SHS Measure E
	$ (5,184.57)	Allocated to Sierra High out of Program Reserve
	$ (32,815.00)	TLE Escalation Reserve CORE Consulting
	$ (29,379.00)	KB Escalation Reserve CORE Consulting
	$ (145,000.00)	M&O Warehouse Escalation Reserve
	$ (25,000.00)	CEQA Program Management TLE
	$ (161,112.14)	Allocated to M&O Warehouse Program Reserves
	$ (282,000.00)	Program Reserves Allocated to TLE Interim Housing @ Rideout
	$ (1,136,874.00)	Program Reserves Allocated to TLE
	$ (5,706,667.00)	Escalation Reserve Allocated to TLE
	$ (3,572,139.00)	Escalation Reserve Allocated to KBE
	$ (418,619.08)	Program Reserves Allocated to KBE
	$ (416,000.00)	Bond Issuance Cost Savings Allocated to TLE
	$ 120,000.00	IT Server Project Allocated From Projects
	$ 725,470.54	Restate Budget
	$ -	