



****Amended* Agenda***

Board of Trustees

Regular Meeting

Location: Center for Advanced Technical Studies

Video Livestream: <https://lexrich5.rev.vbrick.com/#/webcasts/boardmeeting>

March 28, 2022

1. Call to order at 6:00 p.m.
2. Approval of the agenda
3. Enter Executive Session to consider the following:
 - a. Selected employment items (Exhibit A) (Action)
 - b. 2022-2023 Reappointments (Exhibit B) (Action)
 - c. Selected employment items (Exhibit C) (Information Only)
 - d. Legal advice regarding a construction contract
 - e. Contractual matter regarding Dutch Fork Elementary School and Irmo High School (Exhibit D)
 - f. Receipt of legal advice regarding latent roof defects at Chapin High School
 - g. Legal advice regarding the sale of property adjacent to Irmo High School (Exhibit E)
 - h. Contractual matter regarding artificial turf at high schools (Exhibit F)
4. Call to order at 7:00 p.m.
5. Welcoming remarks – Jan Hammond, Board Chair
6. Invocation – Cathy Huddle, Board of Trustees
7. Pledge of Allegiance – Cathy Huddle, Board of Trustees
8. School Board Spotlight
9. Superintendent's Report
 - a. How are the Children? Literacy Report
 - b. Monthly Financials Report (Exhibit G)
 - c. Update on the FY2023 State Funding Formula (Exhibit H)
10. Approval of the minutes of the March 14, 2022 board meeting
11. Public Participation*

ACTION AGENDA

12. Action as Necessary or Appropriate on Matters Discussed in Executive Session
13. Approval of Audit Services for the Fiscal Years 2022, 2023, 2024 (Exhibit I)
14. Second and Final Reading of Bond Resolution for Spring Bond Issuance – 2022 8% Bond Financing (Exhibit J)
15. Second and Final Reading of Proposed New Board Policy DD “Funding Proposals, Grants, and Special Projects” (Exhibit K)
16. Second and Final Reading of Proposed New Board Policy BC “Board Member Conduct and Commitment” (Exhibit L)
17. Second and Final Reading of Proposed Revisions to Board Policy BCB “Board Member Conflict of Interest” (Exhibit M)

DISCUSSION AGENDA

18. Discussion of Third-Party Inspection at Piney Woods Elementary
19. Discussion on Guiding Principles on School Facilities (Exhibit N)
20. Discussion Regarding Face Covering Resolution (Exhibit O)
21. Discussion and First Reading of Proposed Revisions to Board Policy BCA “Board Member Code of Ethics” (Exhibit P)
22. Discussion and First Reading of Proposed New Board Policy FGG “Facility Construction Project Administration” (Exhibit Q)
23. Discussion and First Reading of Proposed Revisions to Board Policy FEC “Selection of Professionals in Facilities Construction (Exhibit R)
24. Adjourn

INFORMATION AGENDA

25. Award for Banking Services (Exhibit S)
26. The next regular scheduled board meeting will be April 25, 2022, at the Center for Advanced Technical Studies.

* The Board welcomes and encourages public participation. However, the privilege of addressing the Board does not include the ability to make personal attacks on any Board Member, district employee, or other member of the public. We respectfully ask that you adhere to the procedures and the decorum provided in board policy BEDH “Public Participation at Meetings”. Your comments should be limited to three minutes. Questions asked during public participation will be handled in accordance with board policy BEDH.



Minutes/March 14, 2022

The Board of Trustees of School District Five of Lexington and Richland Counties met at the Center for Advanced Technical Studies with the following members present:

Mrs. Rebecca Blackburn Hines
Mrs. Nikki Gardner, Secretary
Mrs. Jan Hammond, Chair
Mr. Matt Hogan
Mrs. Catherine Huddle
Mr. Ken Loveless, Vice Chair
Dr. Akil Ross, Superintendent

The following staff were in attendance:

Mr. Todd Bedenbaugh, Executive Director of Operations
Dr. Michael Harris, Chief Student Services and Planning Officer
Mrs. Anna Miller, Chief of Academics and Administration
Mrs. Marty Rawls, Chief Finance Officer
Mrs. Amanda Taylor, Director of Communications
Dr. Tamara Turner, Chief Human Resources Officer

A livestream video link was provided to the public as a viewing option for the March 14, 2022, board meeting.

Chair Hammond called the meeting to order and gave welcoming remarks.

Matt Hogan, Board of Trustees, gave the Invocation and Pledge of Allegiance.

The Board conducted the School Board Spotlight.

During the Superintendent's Report, Dr. Michael Harris and Joanne Stanek presented an update on COVID-19 mitigations, Mrs. Jennifer Felkel and Mrs. Beth Hook presented an update on Mental Health in LR5 and School Clinical Counseling, Mrs. Anna Miller and Mrs. Tina McCaskill presented a Literacy Update, Ms. Debbie Elmore, SCSBA Director of Governmental Relations, presented a Legislative Update, and Mrs. Marty Rawls presented an update on the New Education Funding Model Impact (Exhibit C).

During the public participation Kim Murphy spoke about school capacity.

The Board presented for discussion:

- Discussion and First Reading of Bond Resolution for Spring Bond Issuance (Exhibit F)
- Discussion on Guiding Principles on School Facilities (Exhibit G)
- Discussion and First Reading of Proposed New Board Policy DD "Funding Proposals, Grants, and Special Projects" (Exhibit H)

- Discussion and First Reading of Proposed New Board Policy BC "Board Member Conduct and Commitment" (Exhibit I)
- Discussion and First Reading of Proposed Revisions to Board Policy BCA "Board Member Code of Ethics" (Exhibit J). The Board of Trustees will discuss this policy again at the March 28, 2022 board meeting.
- Discussion and First Reading of Proposed Revisions to Board Policy BCB "Board Member Conflict of Interest " (Exhibit K)

A = Absent
AB = Abstain
N = No
X = Yes
R = Recuse

Record of Voting

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES

Meeting of March 14, 2022

	B L A C K B U R N H I N E S	G A R D N E R	H A M M O N D	H O G A N	H U D D L E	L O V E L E S S	M O O R E
1. M. Huddle S. Hogan Approve the agenda.	X	X	X	X	X	X	A
2. M. Loveless S. Huddle I make the motion to enter executive session to consider the following: a.) Selected employment items (Exhibit A) (Action); b.) Selected employment items (Exhibit B) (Information Only); c.) Legal advice regarding force main relocation on Amicks Ferry Road; d.) Legal advice regarding retaining wall at Harbison West Elementary.	X	X	X	X	X	X	A
3. M. Hogan S. Huddle I make the motion that we approve the minutes of the February 28, 2022 board meeting.	X	X	X	X	X	X	A
4. M. Loveless S. Blackburn Hines I make the motion that we approve the selected employment items per Exhibit A for action.	X	X	X	X	X	X	A
5. M. Hammond S. Blackburn Hines I have a motion that I would like to make. To avoid any perception of impropriety and to be transparent to the public, and because one of the lawyers from our approved attorney list is currently representing me in a personal matter, I move that we temporarily refrain from the use of the law firm of Moore, Bradley and Myers until May 1, 2022.	X	N	X	X	X	X	A

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**SCHOOL DISTRICT FIVE
OF
LEXINGTON AND RICHLAND COUNTIES**

Meeting of March 14, 2022

	B L A C K B U R N H I N E S	G A R D N E R	H A M M O N D	H O G A N	H U D D L E	L O V E L E S S	M O O R E
6. M. Loveless S. Huddle I move that we approve Second and Final Reading of proposed revisions to Board Policy GCB "Professional Staff Contracts and Compensation" shown in Exhibit D.	X	X	X	X	X	X	A
7. M. Huddle S. Loveless I move that we approve Second and Final Reading of proposed revisions to Board Policy GDB "Support Staff Compensation" (Exhibit E).	X	X	X	X	X	X	A
8. M. Huddle S. Gardner I move that we approve Discussion and First Reading of Bond Resolution for Spring Bond Issuance per Exhibit F.	X	X	X	X	X	X	A
9. M. Gardner S. Huddle I move that we accept for Discussion and First Reading of a proposed new Board Policy DD "Funding Proposals, Grants, and Special Projects" as shown in (Exhibit H).	X	X	X	X	X	X	A
10. M. Gardner S. Huddle I move that we approve for Discussion and First Reading of a proposed new Board Policy BC "Board Member Conduct and Commitment" as shown in Exhibit I.	X	X	X	X	X	X	A

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**SCHOOL DISTRICT FIVE
OF
LEXINGTON AND RICHLAND COUNTIES**

Meeting of March 14, 2022

	B L A C K B U R N H I N E S	G A R D N E R	H A M M O N D	H O G A N	H U D D L E	L O V E L E S S	M O R E
11. M. Gardner S. Huddle I move that we approve for Discussion and First Reading of proposed revisions to Board Policy BCA "Board Member Code of Ethics" as shown in Exhibit J. Mrs. Gardner withdrew her motion.							
12. M. Gardner S. Huddle I move that we approve Discussion and First Reading of proposed revisions to Board Policy BCB "Board Member Conflict of Interest" (Exhibit K).	X	X	X	X	X	X	A
13. M. Hogan S. Huddle Adjourn at 9:46 p.m.	X	X	X	X	X	X	A

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MEMORANDUM

To: Members of the Board of Trustees

Through: Dr. Akil E. Ross, Sr.
Superintendent

From: Marty Rawls,
Chief Finance Officer *Marty Rawls*

Date: March 23, 2022

Re: Monthly Financial Reports - January 2022

Attached for your information are the January 31, 2022 General Fund Monthly Revenue and Expenditure Reports.

MR

Attachment

SCHOOL DISTRICT 5 OF LEXINGTON & RICHLAND COUNTIES
GENERAL FUND
MONTHLY REVENUE SUMMARY
FOR THE PERIOD ENDING JANUARY 31, 2022

	BUDGET	ACTUAL YEAR TO DATE	% Received	as of 1/31/2021
<u>LOCAL SOURCES</u>				
Property Taxes - Operations & Delinquent	73,167,984	60,340,270	82.47%	50,219,120
Property Taxes - Penalties & Interest	415,633	127,178	30.60%	150,867
Revenue in Lieu of Taxes (FILOT)	1,724,029	-	0.00%	44,231
Tuition - Out of District	5,000	2,651	53.02%	1,379
Rentals	120,000	47,660	39.72%	27,137
Medicaid	195,000	110,047	56.43%	60,883
Interest on Investments	90,000	28,945	32.16%	51,245
Other Local Revenue	245,000	202,102	82.49%	712,031
TOTAL - LOCAL SOURCES	75,962,646	60,858,854	80.12%	51,266,893
<u>STATE SOURCES</u>				
Education Finance Act (EFA)	42,864,472	25,059,204	58.46%	25,196,880
State Fringe Benefits	20,271,722	11,979,029	59.09%	11,734,927
Retiree Health Insurance	5,456,118	3,181,270	58.31%	3,176,430
State Aid to Classrooms - Teacher Salary	5,912,215	987,764	16.71%	-
Property Tax Relief - Tier I (1996: \$100,000)	10,580,071	9,522,064	90.00%	9,522,064
Homestead Exemption - Tier II (Seniors Age 65+)	1,758,200	-	0.00%	-
Homestead Exemption - Tier III - (Act 388)	32,534,571	13,335,512	40.99%	12,858,034
Merchant's Inventory Tax	213,955	106,978	50.00%	156,198
School Bus Drivers' Salaries/Fringes	1,403,932	621,804	44.29%	648,130
Manufacturer's Depr. Reimbursement & Motor Carrier	572,460	219,381	38.32%	212,140
PEBA Credits	1,190,410	1,191,338	100.08%	-
Other State Revenue	-	16,625		12,385
TOTAL - STATE SOURCES	122,758,126	66,220,969	53.94%	63,517,189
<u>OTHER FINANCING SOURCES</u>				
E A-Teacher Salary Supplement & Fringe	5,767,434	3,144,443	54.52%	3,042,891
Indirect Cost - Special Revenue Funds	480,000	184,908	38.52%	148,739
Sale of Fixed Assets	-	38,680		29,915
TOTAL OTHER FINANCING SOURCES	6,247,434	3,368,030	53.91%	3,221,546
<u>OPERATIONAL BALANCE TRANSFER</u>				
TOTAL REVENUES THROUGH 1/31/2022	\$ 204,968,206	\$ 130,447,853	63.64%	
TOTAL REVENUES THROUGH 1/31/2021 *	\$ 199,524,672	\$ 118,005,628	59.14%	

* Use of \$3,000,000 from Fund Balance was approved for use in FY 2020-2021 on 12-14-2020

School District Five of Lexington and Richland

Board Report Revenue

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☒ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.000.0111001.0000.000	Ad Valorem Taxes - Lexington	(\$39,338,263.00)	\$1,111,440.00	(\$38,226,823.00)	(\$36,273,841.99)	(\$36,273,841.99)	(\$1,952,981.01)	\$0.00	(\$1,952,981.01)	5.11%
100.000.0111002.0000.000	Ad Valorem Taxes - Richland	(\$15,842,356.00)	(\$2,757,762.00)	(\$18,600,118.00)	(\$14,507,260.83)	(\$14,507,260.83)	(\$4,092,857.17)	\$0.00	(\$4,092,857.17)	22.00%
100.000.0112001.0000.000	Vehicle Taxes - Lexington	(\$7,465,741.00)	\$62,246.00	(\$7,403,495.00)	(\$4,654,073.71)	(\$4,654,073.71)	(\$2,749,421.29)	\$0.00	(\$2,749,421.29)	37.14%
100.000.0112002.0000.000	Vehicle Taxes - Richland	(\$7,081,082.00)	(\$48,137.00)	(\$7,129,219.00)	(\$4,111,310.48)	(\$4,111,310.48)	(\$3,017,908.52)	\$0.00	(\$3,017,908.52)	42.33%
100.000.0113001.0000.000	Delinquent Taxes - Lexington	(\$963,839.00)	\$0.00	(\$963,839.00)	(\$435,227.88)	(\$435,227.88)	(\$528,611.12)	\$0.00	(\$528,611.12)	54.84%
100.000.0113002.0000.000	Delinquent Taxes - Richland	(\$844,490.00)	\$0.00	(\$844,490.00)	(\$358,555.12)	(\$358,555.12)	(\$485,934.88)	\$0.00	(\$485,934.88)	57.54%
100.000.0114001.0000.000	Penalties & Interest on Taxes - Lexington	(\$298,185.00)	\$0.00	(\$298,185.00)	(\$69,849.23)	(\$69,849.23)	(\$228,335.77)	\$0.00	(\$228,335.77)	76.58%
100.000.0114002.0000.000	Penalties & Interest on Taxes - Richland	(\$117,448.00)	\$0.00	(\$117,448.00)	(\$57,328.78)	(\$57,328.78)	(\$60,119.22)	\$0.00	(\$60,119.22)	51.19%
100.000.0115001.0000.000	Sales & Use Tax Credit - Lexington	\$0.00	\$0.00	\$0.00	(\$708.20)	(\$708.20)	\$708.20	\$0.00	\$708.20	0.00%
100.000.0115002.0000.000	Sales & Use Tax Credit - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0128001.0000.000	Revenue in Lieu of Taxes - Lexington	(\$1,552,340.00)	(\$171,689.00)	(\$1,724,029.00)	\$0.00	\$0.00	(\$1,724,029.00)	\$0.00	(\$1,724,029.00)	100.00%
100.000.0128002.0000.000	Revenue in Lieu of Taxes - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0131000.0000.000	Student Tuition Out of District	(\$5,000.00)	\$0.00	(\$5,000.00)	(\$2,651.00)	(\$2,651.00)	(\$2,349.00)	\$0.00	(\$2,349.00)	46.98%
100.000.0132000.0000.000	Tuition from Other LEAs for Regular Day School	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0151000.0000.000	Interest on Investments	(\$350,000.00)	\$260,000.00	(\$90,000.00)	(\$26,242.45)	(\$26,242.45)	(\$63,757.55)	\$0.00	(\$63,757.55)	70.84%
100.000.0151001.0000.000	Interest - Lexington	\$0.00	\$0.00	\$0.00	(\$2,417.78)	(\$2,417.78)	\$2,417.78	\$0.00	\$2,417.78	0.00%
100.000.0151002.0000.000	Interest - Richland County	\$0.00	\$0.00	\$0.00	(\$285.13)	(\$285.13)	\$285.13	\$0.00	\$285.13	0.00%
100.000.0174000.0000.000	Student Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0190000.0000.000	Other Revenues from Local Sources	\$0.00	\$0.00	\$0.00	(\$29,644.59)	(\$29,644.59)	\$29,644.59	\$0.00	\$29,644.59	0.00%
100.000.0191000.0000.000	Rentals	(\$120,000.00)	\$0.00	(\$120,000.00)	(\$47,660.00)	(\$47,660.00)	(\$72,340.00)	\$0.00	(\$72,340.00)	60.28%
100.000.0192000.0000.000	Private Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0193000.0000.000	Medicaid	(\$105,000.00)	(\$90,000.00)	(\$195,000.00)	(\$110,047.26)	(\$110,047.26)	(\$84,952.74)	\$0.00	(\$84,952.74)	43.57%
100.000.0195000.0000.000	Refund of Prior Year	(\$15,000.00)	(\$30,000.00)	(\$45,000.00)	(\$5,959.54)	(\$5,959.54)	(\$39,040.46)	\$0.00	(\$39,040.46)	86.76%
100.000.0196000.0000.000	Printing Revenue	\$0.00	\$0.00	\$0.00	(\$12,484.03)	(\$12,484.03)	\$12,484.03	\$0.00	\$12,484.03	0.00%
100.000.0199200.0000.000	E-Rate Revenue	\$0.00	\$0.00	\$0.00	(\$2,653.57)	(\$2,653.57)	\$2,653.57	\$0.00	\$2,653.57	0.00%
100.000.0199300.0000.000	Insurance Proceeds	(\$25,000.00)	\$25,000.00	\$0.00	(\$32,061.29)	(\$32,061.29)	\$32,061.29	\$0.00	\$32,061.29	0.00%
100.000.0199400.0000.000	Receipt of Legal Settlements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0199900.0000.000	Other Local Revenue	(\$200,000.00)	\$0.00	(\$200,000.00)	(\$118,591.22)	(\$118,591.22)	(\$81,408.78)	\$0.00	(\$81,408.78)	40.70%
100.000.0199901.0000.000	Other Local Revenue - Lexington	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0199902.0000.000	Other Local Revenue - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0199990.0000.000	Operational Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0199999.0000.000	Operational Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0313100.0000.000	SP Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0313200.0000.000	Home Schooling	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

School District Five of Lexington and Richland

Board Report Revenue

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☒ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.000.0316000.0000.000	School Bus Driver Salary	(\$1,339,432.00)	\$0.00	(\$1,339,432.00)	(\$557,295.92)	(\$557,295.92)	(\$782,136.08)	\$0.00	(\$782,136.08)	58.39%
100.000.0316100.0000.000	EAA Bus Driver Salary and Fringe	\$0.00	\$0.00	\$0.00	(\$8.04)	(\$8.04)	\$8.04	\$0.00	\$8.04	0.00%
100.000.0316200.0000.000	Workers Compensation School Bus Drivers	(\$64,500.00)	\$0.00	(\$64,500.00)	(\$64,499.73)	(\$64,499.73)	(\$0.27)	\$0.00	(\$0.27)	0.00%
100.000.0318000.0000.000	State Fringe Benefits	(\$20,573,475.00)	\$301,753.00	(\$20,271,722.00)	(\$11,979,028.89)	(\$11,979,028.89)	(\$8,292,693.11)	\$0.00	(\$8,292,693.11)	40.91%
100.000.0318100.0000.000	Retiree Health Insurance	(\$5,456,118.00)	\$0.00	(\$5,456,118.00)	(\$3,181,270.06)	(\$3,181,270.06)	(\$2,274,847.94)	\$0.00	(\$2,274,847.94)	41.69%
100.000.0318600.0000.000	State Aid to Classroom - Teacher Salary	(\$4,078,646.00)	(\$1,833,569.00)	(\$5,912,215.00)	(\$987,764.25)	(\$987,764.25)	(\$4,924,450.75)	\$0.00	(\$4,924,450.75)	83.29%
100.000.0319900.0000.000	State Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0331000.0000.000	EFA Full Time Programs	(\$42,751,929.00)	(\$112,543.00)	(\$42,864,472.00)	\$0.00	\$0.00	(\$42,864,472.00)	\$0.00	(\$42,864,472.00)	100.00%
100.000.0331100.0000.000	EFA - Kindergarten	\$0.00	\$0.00	\$0.00	(\$1,020,402.65)	(\$1,020,402.65)	\$1,020,402.65	\$0.00	\$1,020,402.65	0.00%
100.000.0331200.0000.000	EFA - Primary	\$0.00	\$0.00	\$0.00	(\$3,160,713.70)	(\$3,160,713.70)	\$3,160,713.70	\$0.00	\$3,160,713.70	0.00%
100.000.0331300.0000.000	EFA - Elementary	\$0.00	\$0.00	\$0.00	(\$6,279,363.56)	(\$6,279,363.56)	\$6,279,363.56	\$0.00	\$6,279,363.56	0.00%
100.000.0331400.0000.000	EFA - High School	\$0.00	\$0.00	\$0.00	(\$1,696,189.29)	(\$1,696,189.29)	\$1,696,189.29	\$0.00	\$1,696,189.29	0.00%
100.000.0331500.0000.000	EFA - Trainable Mentally Handicapped	\$0.00	\$0.00	\$0.00	(\$38,512.76)	(\$38,512.76)	\$38,512.76	\$0.00	\$38,512.76	0.00%
100.000.0331600.0000.000	EFA - Speech Handicapped	\$0.00	\$0.00	\$0.00	(\$1,874,386.36)	(\$1,874,386.36)	\$1,874,386.36	\$0.00	\$1,874,386.36	0.00%
100.000.0331700.0000.000	EFA - Homebound	\$0.00	\$0.00	\$0.00	(\$6,769.60)	(\$6,769.60)	\$6,769.60	\$0.00	\$6,769.60	0.00%
100.000.0332100.0000.000	EFA - Emotionally Handicapped	\$0.00	\$0.00	\$0.00	(\$77,445.83)	(\$77,445.83)	\$77,445.83	\$0.00	\$77,445.83	0.00%
100.000.0332200.0000.000	EFA - Educable Mentally Handicapped	\$0.00	\$0.00	\$0.00	(\$31,594.09)	(\$31,594.09)	\$31,594.09	\$0.00	\$31,594.09	0.00%
100.000.0332300.0000.000	EFA - Learning Disabilities	\$0.00	\$0.00	\$0.00	(\$1,828,974.23)	(\$1,828,974.23)	\$1,828,974.23	\$0.00	\$1,828,974.23	0.00%
100.000.0332400.0000.000	EFA - Hearing Handicapped	\$0.00	\$0.00	\$0.00	(\$106,446.98)	(\$106,446.98)	\$106,446.98	\$0.00	\$106,446.98	0.00%
100.000.0332500.0000.000	EFA - Visually Handicapped	\$0.00	\$0.00	\$0.00	(\$54,011.03)	(\$54,011.03)	\$54,011.03	\$0.00	\$54,011.03	0.00%
100.000.0332600.0000.000	EFA - Orthopedically Handicapped	\$0.00	\$0.00	\$0.00	(\$33,303.79)	(\$33,303.79)	\$33,303.79	\$0.00	\$33,303.79	0.00%
100.000.0332700.0000.000	EFA - Vocational	\$0.00	\$0.00	\$0.00	(\$5,065,503.20)	(\$5,065,503.20)	\$5,065,503.20	\$0.00	\$5,065,503.20	0.00%
100.000.0333100.0000.000	EFA - Autism	\$0.00	\$0.00	\$0.00	(\$727,939.38)	(\$727,939.38)	\$727,939.38	\$0.00	\$727,939.38	0.00%
100.000.0333200.0000.000	EFA - Gifted and Talented Education Pupils	\$0.00	\$0.00	\$0.00	(\$714,286.59)	(\$714,286.59)	\$714,286.59	\$0.00	\$714,286.59	0.00%
100.000.0333400.0000.000	EFA - Limited English Proficiency	\$0.00	\$0.00	\$0.00	(\$95,693.50)	(\$95,693.50)	\$95,693.50	\$0.00	\$95,693.50	0.00%
100.000.0335100.0000.000	EFA - Academic Assistance	\$0.00	\$0.00	\$0.00	(\$749,348.20)	(\$749,348.20)	\$749,348.20	\$0.00	\$749,348.20	0.00%
100.000.0335200.0000.000	EFA - Pupils in Poverty	\$0.00	\$0.00	\$0.00	(\$1,599,593.26)	(\$1,599,593.26)	\$1,599,593.26	\$0.00	\$1,599,593.26	0.00%
100.000.0335300.0000.000	EFA - DUAL	\$0.00	\$0.00	\$0.00	(\$24,239.08)	(\$24,239.08)	\$24,239.08	\$0.00	\$24,239.08	0.00%
100.000.0337500.0000.000	EFA Education Foundation Supplement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0339200.0000.000	EFA - NBC Excess EFA Formula	\$0.00	\$0.00	\$0.00	\$125,513.44	\$125,513.44	(\$125,513.44)	\$0.00	(\$125,513.44)	0.00%
100.000.0381000.0000.000	Local Property Tax Relief (Tier 1)	(\$10,580,071.00)	\$0.00	(\$10,580,071.00)	(\$9,522,063.94)	(\$9,522,063.94)	(\$1,058,007.06)	\$0.00	(\$1,058,007.06)	10.00%
100.000.0381002.0000.000	Local Property Tax Relief (Tier 1) - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0382000.0000.000	Homestead Exemption (Tier 2)	(\$1,758,200.00)	\$0.00	(\$1,758,200.00)	\$0.00	\$0.00	(\$1,758,200.00)	\$0.00	(\$1,758,200.00)	100.00%
100.000.0382002.0000.000	Homestead Exemption (Tier 2) - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

School District Five of Lexington and Richland

Board Report Revenue

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☒ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.000.0382500.0000.000	Property Tax Relief - Tier 3	(\$32,534,571.00)	\$0.00	(\$32,534,571.00)	(\$13,335,512.00)	(\$13,335,512.00)	(\$19,199,059.00)	\$0.00	(\$19,199,059.00)	59.01%
100.000.0383001.0000.000	Merchants Inventory Tax - Lexington	(\$194,013.00)	\$0.00	(\$194,013.00)	(\$98,440.40)	(\$98,440.40)	(\$95,572.60)	\$0.00	(\$95,572.60)	49.28%
100.000.0383002.0000.000	Merchants Inventory Tax - Richland	(\$19,942.00)	\$0.00	(\$19,942.00)	(\$8,537.16)	(\$8,537.16)	(\$11,404.84)	\$0.00	(\$11,404.84)	57.19%
100.000.0384001.0000.000	Manufacturers Depr. Reimbursement - Lexington	(\$296,231.00)	\$0.00	(\$296,231.00)	\$0.00	\$0.00	(\$296,231.00)	\$0.00	(\$296,231.00)	100.00%
100.000.0384002.0000.000	Manufacturers Depr. Reimbursement - Richland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0389001.0000.000	Motor Carrier Vehicle Tax - Lexington	(\$211,525.00)	\$0.00	(\$211,525.00)	(\$150,996.04)	(\$150,996.04)	(\$60,528.96)	\$0.00	(\$60,528.96)	28.62%
100.000.0389002.0000.000	Motor Carrier Vehicle Tax - Richland	(\$64,704.00)	\$0.00	(\$64,704.00)	(\$68,384.84)	(\$68,384.84)	\$3,680.84	\$0.00	\$3,680.84	-5.69%
100.000.0390000.0000.000	Other State Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0399000.0000.000	Revenue from Other State Sources	(\$20,000.00)	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0399200.0000.000	State Forest Commission Revenue	\$0.00	\$0.00	\$0.00	(\$16,625.34)	(\$16,625.34)	\$16,625.34	\$0.00	\$16,625.34	0.00%
100.000.0399300.0000.000	PEBA On-behalf Payments	(\$1,190,410.00)	\$0.00	(\$1,190,410.00)	(\$1,191,338.48)	(\$1,191,338.48)	\$928.48	\$0.00	\$928.48	-0.08%
100.000.0399900.0000.000	Revenue from Other State Agency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0499000.0000.000	Other Federal Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0500000.0000.000	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0520000.0000.000	Interfund Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0521000.0000.000	Transfer from General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0522000.0000.000	Transfer from Special Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0523000.0000.000	Transfer from EIA	(\$5,756,655.00)	(\$10,779.00)	(\$5,767,434.00)	(\$3,144,442.91)	(\$3,144,442.91)	(\$2,622,991.09)	\$0.00	(\$2,622,991.09)	45.48%
100.000.0525000.0000.000	Transfer from Building Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0527000.0000.000	Transfer from Pupil Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
100.000.0528000.0000.000	Transfer of Indirect Cost	(\$480,000.00)	\$0.00	(\$480,000.00)	(\$184,907.51)	(\$184,907.51)	(\$295,092.49)	\$0.00	(\$295,092.49)	61.48%
100.000.0530000.0000.000	Sale of Fixed Assets	\$0.00	\$0.00	\$0.00	(\$38,679.88)	(\$38,679.88)	\$38,679.88	\$0.00	\$38,679.88	0.00%
	FUND: General Fund - 100	(\$201,694,166.00)	(\$3,274,040.00)	(\$204,968,206.00)	(\$130,447,853.11)	(\$130,447,853.11)	(\$74,520,352.89)	\$0.00	(\$74,520,352.89)	36.36%
Grand Total:		(\$201,694,166.00)	(\$3,274,040.00)	(\$204,968,206.00)	(\$130,447,853.11)	(\$130,447,853.11)	(\$74,520,352.89)	\$0.00	(\$74,520,352.89)	36.36%

End of Report

SCHOOL DISTRICT 5 OF LEXINGTON & RICHLAND COUNTIES
GENERAL FUND
MONTHLY EXPENDITURE SUMMARY
FOR THE PERIOD ENDING JANUARY 31, 2022

	ORIGINAL BUDGET	ADJUSTED BUDGET	ACTUAL YEAR TO DATE	% Expended	as of JANUARY 2021
SALARIES AND FRINGE					
Instructional	\$ 116,723,902	\$ 115,840,898	\$ 54,865,527	47.36%	52,963,456
Support & Community Services	62,063,004	60,856,605	34,181,510	56.17%	32,173,873
Subtotal	178,786,906	176,697,503	89,047,037	50.40%	85,137,329
CONTRACTUAL SERVICES & Oth. Obj.					
Instructional	2,356,100	4,393,017	1,441,813	32.82%	991,046
Support & Community Services	12,439,248	13,789,322	7,281,428	52.80%	6,535,651
Subtotal	14,795,348	18,182,340	8,723,241	47.98%	7,526,697
SUPPLIES AND MATERIALS					
Instructional	1,735,421	2,314,144	1,092,918	47.23%	713,200
Support & Community Services	6,001,209	7,384,673	3,570,687	48.35%	3,090,338
Subtotal	7,736,630	9,698,817	4,663,605	48.08%	3,803,539
EQUIPMENT					
Instructional	-	-	5,422		13,323
Support & Community Services	87,385	101,649	72,319	71.15%	-
Subtotal	87,385	101,649	77,741	76.48%	13,323
TRANSFERS					
Pmts to Other Govt Entities-Per Proviso	20,000	20,000	18,444	92.22%	20,180
Food Service	267,897	267,897	-	0.00%	-
Subtotal	287,897	287,897	18,444	6.41%	20,180
OPERATIONAL BALANCE					
TOTAL EXPENDITURES THROUGH 1/31/2022	\$ 201,694,166	\$ 204,968,206	\$ 102,530,068	50.02%	
TOTAL EXPENDITURES THROUGH 1/31/2021	\$ 195,794,553	\$ 199,524,672	\$ 96,501,068	48.37%	

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.111.1000000.0000.000	Salaries	\$4,887,715.57	(\$55,147.63)	\$4,832,567.94	\$2,309,632.95	\$2,309,632.95	\$2,522,934.99	\$2,570,078.01	(\$47,143.02)	-0.98%
100.111.2000000.0000.000	Employee Benefits	\$2,150,602.43	\$175,000.00	\$2,325,602.43	\$1,068,223.45	\$1,068,223.45	\$1,257,378.98	\$1,235,103.95	\$22,275.03	0.96%
100.111.3000000.0000.000	Purchased Services	\$50,043.00	\$5,597.00	\$55,640.00	\$880.12	\$880.12	\$54,759.88	\$0.00	\$54,759.88	98.42%
100.111.4000000.0000.000	Supplies and Materials	\$53,655.00	\$12,067.75	\$65,722.75	\$43,682.65	\$43,682.65	\$22,040.10	\$12.98	\$22,027.12	33.52%
	FUNCTION: Kindergarten Programs - 111	\$7,142,016.00	\$137,517.12	\$7,279,533.12	\$3,422,419.17	\$3,422,419.17	\$3,857,113.95	\$3,805,194.94	\$51,919.01	0.71%
100.112.1000000.0000.000	Salaries	\$14,140,206.87	(\$723,481.92)	\$13,416,724.95	\$6,520,487.42	\$6,520,487.42	\$6,896,237.53	\$7,356,587.96	(\$460,350.43)	-3.43%
100.112.2000000.0000.000	Employee Benefits	\$5,635,720.13	\$233,176.57	\$5,868,896.70	\$2,822,761.72	\$2,822,761.72	\$3,046,134.98	\$3,310,995.18	(\$264,860.20)	-4.51%
100.112.3000000.0000.000	Purchased Services	\$123,241.00	\$13,022.00	\$136,263.00	\$2,060.59	\$2,060.59	\$134,202.41	\$0.00	\$134,202.41	98.49%
100.112.4000000.0000.000	Supplies and Materials	\$227,119.00	\$74,202.00	\$301,321.00	\$192,078.09	\$192,078.09	\$109,242.91	(\$3,506.68)	\$112,749.59	37.42%
	FUNCTION: Primary Programs - 112	\$20,126,287.00	(\$403,081.35)	\$19,723,205.65	\$9,537,387.82	\$9,537,387.82	\$10,185,817.83	\$10,664,076.46	(\$478,258.63)	-2.42%
100.113.1000000.0000.000	Salaries	\$25,129,062.25	(\$1,368,773.11)	\$23,760,289.14	\$11,353,411.22	\$11,353,411.22	\$12,406,877.92	\$12,800,508.97	(\$393,631.05)	-1.66%
100.113.2000000.0000.000	Employee Benefits	\$9,413,265.75	\$1,004,616.09	\$10,417,881.84	\$4,781,612.10	\$4,781,612.10	\$5,636,269.74	\$5,588,816.01	\$47,453.73	0.46%
100.113.3000000.0000.000	Purchased Services	\$382,151.00	\$40,759.70	\$422,910.70	\$3,825.81	\$3,825.81	\$419,084.89	\$0.00	\$419,084.89	99.10%
100.113.4000000.0000.000	Supplies and Materials	\$418,619.00	\$130,761.98	\$549,380.98	\$275,608.45	\$275,608.45	\$273,772.53	(\$10,470.79)	\$284,243.32	51.74%
	FUNCTION: Elementary Programs - 113	\$35,343,098.00	(\$192,635.34)	\$35,150,462.66	\$16,414,457.58	\$16,414,457.58	\$18,736,005.08	\$18,378,854.19	\$357,150.89	1.02%
100.114.1000000.0000.000	Salaries	\$20,518,117.46	(\$1,064,259.61)	\$19,453,857.85	\$9,134,474.67	\$9,134,474.67	\$10,319,383.18	\$10,244,753.77	\$74,629.41	0.38%
100.114.2000000.0000.000	Employee Benefits	\$7,218,176.54	\$1,062,391.74	\$8,280,568.28	\$3,732,092.41	\$3,732,092.41	\$4,548,475.87	\$4,319,927.26	\$228,548.61	2.76%
100.114.3000000.0000.000	Purchased Services	\$350,103.00	\$35,209.10	\$385,312.10	\$30,692.81	\$30,692.81	\$354,619.29	\$19,191.70	\$335,427.59	87.05%
100.114.4000000.0000.000	Supplies and Materials	\$631,216.00	\$270,712.30	\$901,928.30	\$367,526.83	\$367,526.83	\$534,401.47	\$10,882.48	\$523,518.99	58.04%
100.114.5000000.0000.000	Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,422.13	\$5,422.13	(\$5,422.13)	\$0.00	(\$5,422.13)	0.00%
100.114.6000000.0000.000	Other Objects	\$885.00	\$0.00	\$885.00	\$2,112.99	\$2,112.99	(\$1,227.99)	\$0.00	(\$1,227.99)	-138.76%
	FUNCTION: High School Programs - 114	\$28,718,498.00	\$304,053.53	\$29,022,551.53	\$13,272,321.84	\$13,272,321.84	\$15,750,229.69	\$14,594,755.21	\$1,155,474.48	3.98%
100.115.1000000.0000.000	Salaries	\$3,098,354.40	(\$230,007.93)	\$2,868,346.47	\$1,351,276.75	\$1,351,276.75	\$1,517,069.72	\$1,465,356.88	\$51,712.84	1.80%
100.115.2000000.0000.000	Employee Benefits	\$797,736.60	\$254,739.94	\$1,052,476.54	\$567,919.98	\$567,919.98	\$484,556.56	\$632,219.13	(\$147,662.57)	-14.03%
100.115.3000000.0000.000	Purchased Services	\$25,678.00	\$3,210.00	\$28,888.00	\$4,712.71	\$4,712.71	\$24,175.29	\$3,355.39	\$20,819.90	72.07%
100.115.4000000.0000.000	Supplies and Materials	\$112,500.00	\$11,900.00	\$124,400.00	\$63,075.92	\$63,075.92	\$61,324.08	\$3,718.27	\$57,605.81	46.31%
	FUNCTION: Career and Technology Education (Vocational) Prog - 115	\$4,034,269.00	\$39,842.01	\$4,074,111.01	\$1,986,985.36	\$1,986,985.36	\$2,087,125.65	\$2,104,649.67	(\$17,524.02)	-0.43%
100.118.1000000.0000.000	Salaries	\$364,041.65	(\$8,665.59)	\$355,376.06	\$146,130.74	\$146,130.74	\$209,245.32	\$146,008.34	\$63,236.98	17.79%
100.118.2000000.0000.000	Employee Benefits	\$96,914.35	\$2,274.96	\$99,189.31	\$72,449.41	\$72,449.41	\$26,739.90	\$79,955.38	(\$53,215.48)	-53.65%
100.118.3000000.0000.000	Purchased Services	\$1,563.00	\$0.00	\$1,563.00	\$0.00	\$0.00	\$1,563.00	\$0.00	\$1,563.00	100.00%
100.118.4000000.0000.000	Supplies and Materials	\$0.00	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: Montessori Programs - 118	\$462,519.00	(\$5,990.63)	\$456,528.37	\$218,980.15	\$218,980.15	\$237,548.22	\$225,963.72	\$11,584.50	2.54%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.121.1000000.0000.000	Salaries	\$1,751,079.10	\$240,865.14	\$1,991,944.24	\$994,337.25	\$994,337.25	\$997,606.99	\$1,090,600.89	(\$92,993.90)	-4.67%
100.121.2000000.0000.000	Employee Benefits	\$645,832.90	\$109,752.10	\$755,585.00	\$425,776.87	\$425,776.87	\$329,808.13	\$498,521.03	(\$168,712.90)	-22.33%
100.121.3000000.0000.000	Purchased Services	\$0.00	\$92,625.00	\$92,625.00	\$38,366.25	\$38,366.25	\$54,258.75	\$54,258.75	\$0.00	0.00%
100.121.4000000.0000.000	Supplies and Materials	\$3,093.00	\$3,401.00	\$6,494.00	\$18,560.15	\$18,560.15	(\$12,066.15)	(\$366.16)	(\$11,699.99)	-180.17%
FUNCTION: Educable Mentally Handicapped - 121		\$2,400,005.00	\$446,643.24	\$2,846,648.24	\$1,477,040.52	\$1,477,040.52	\$1,369,607.72	\$1,643,014.51	(\$273,406.79)	-9.60%
100.122.1000000.0000.000	Salaries	\$423,720.35	\$72,445.32	\$496,165.67	\$209,576.46	\$209,576.46	\$286,589.21	\$233,305.00	\$53,284.21	10.74%
100.122.2000000.0000.000	Employee Benefits	\$184,440.90	\$188.50	\$184,629.40	\$86,551.35	\$86,551.35	\$98,078.05	\$101,721.82	(\$3,643.77)	-1.97%
100.122.4000000.0000.000	Supplies and Materials	\$1,851.75	\$1,200.50	\$3,052.25	\$4,761.63	\$4,761.63	(\$1,709.38)	(\$415.56)	(\$1,293.82)	-42.39%
FUNCTION: Trainable Mentally Handicapped - 122		\$610,013.00	\$73,834.32	\$683,847.32	\$300,889.44	\$300,889.44	\$382,957.88	\$334,611.26	\$48,346.62	7.07%
100.123.3000000.0000.000	Purchased Services	\$130.00	\$20.00	\$150.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	100.00%
100.123.4000000.0000.000	Supplies and Materials	\$1,294.00	\$847.75	\$2,141.75	\$789.58	\$789.58	\$1,352.17	\$0.00	\$1,352.17	63.13%
FUNCTION: Orthopedically Handicapped - 123		\$1,424.00	\$867.75	\$2,291.75	\$789.58	\$789.58	\$1,502.17	\$0.00	\$1,502.17	65.55%
100.124.1000000.0000.000	Salaries	\$63,401.21	\$73,667.90	\$137,069.11	\$34,171.68	\$34,171.68	\$102,897.43	\$39,315.43	\$63,582.00	46.39%
100.124.2000000.0000.000	Employee Benefits	\$24,017.04	\$174.72	\$24,191.76	\$13,055.92	\$13,055.92	\$11,135.84	\$15,290.58	(\$4,154.74)	-17.17%
100.124.4000000.0000.000	Supplies and Materials	\$1,674.75	\$1,223.25	\$2,898.00	\$361.57	\$361.57	\$2,536.43	(\$21.25)	\$2,557.68	88.26%
FUNCTION: Visually Handicapped - 124		\$89,093.00	\$75,065.87	\$164,158.87	\$47,589.17	\$47,589.17	\$116,569.70	\$54,584.76	\$61,984.94	37.76%
100.125.1000000.0000.000	Salaries	\$337,932.31	(\$11,636.41)	\$326,295.90	\$111,170.63	\$111,170.63	\$215,125.27	\$126,607.27	\$88,518.00	27.13%
100.125.2000000.0000.000	Employee Benefits	\$94,620.69	(\$34,378.61)	\$60,242.08	\$43,558.15	\$43,558.15	\$16,683.93	\$52,962.29	(\$36,278.36)	-60.22%
100.125.3000000.0000.000	Purchased Services	\$775.00	\$67,725.00	\$68,500.00	\$31,091.25	\$31,091.25	\$37,408.75	\$36,408.75	\$1,000.00	1.46%
100.125.4000000.0000.000	Supplies and Materials	\$3,563.00	\$793.85	\$4,356.85	\$491.09	\$491.09	\$3,865.76	\$47.68	\$3,818.08	87.63%
FUNCTION: Hearing Handicapped - 125		\$436,891.00	\$22,503.83	\$459,394.83	\$186,311.12	\$186,311.12	\$273,083.71	\$216,025.99	\$57,057.72	12.42%
100.126.1000000.0000.000	Salaries	\$2,041,688.23	(\$131,132.33)	\$1,910,555.90	\$800,212.01	\$800,212.01	\$1,110,343.89	\$912,053.63	\$198,290.26	10.38%
100.126.2000000.0000.000	Employee Benefits	\$721,993.77	(\$62,944.14)	\$659,049.63	\$332,924.33	\$332,924.33	\$326,125.30	\$385,955.77	(\$59,830.47)	-9.08%
100.126.3000000.0000.000	Purchased Services	\$73,710.00	\$358,105.00	\$431,815.00	\$144,355.75	\$144,355.75	\$287,459.25	\$208,579.25	\$78,880.00	18.27%
100.126.4000000.0000.000	Supplies and Materials	\$68,846.00	\$14,979.00	\$83,825.00	\$16,213.13	\$16,213.13	\$67,611.87	(\$2,267.33)	\$69,879.20	83.36%
FUNCTION: Speech Handicapped - 126		\$2,906,238.00	\$179,007.53	\$3,085,245.53	\$1,293,705.22	\$1,293,705.22	\$1,791,540.31	\$1,504,321.32	\$287,218.99	9.31%
100.127.1000000.0000.000	Salaries	\$4,483,782.29	(\$456,450.79)	\$4,027,331.50	\$1,917,810.63	\$1,917,810.63	\$2,109,520.87	\$2,173,662.03	(\$64,141.16)	-1.59%
100.127.2000000.0000.000	Employee Benefits	\$1,691,134.71	(\$128,129.14)	\$1,563,005.57	\$809,898.28	\$809,898.28	\$753,107.29	\$950,116.44	(\$197,009.15)	-12.60%
100.127.3000000.0000.000	Purchased Services	\$35,024.00	\$98,601.00	\$133,625.00	\$41,031.25	\$41,031.25	\$92,593.75	\$51,593.75	\$41,000.00	30.68%
100.127.4000000.0000.000	Supplies and Materials	\$90,298.00	\$21,867.75	\$112,165.75	\$59,822.40	\$59,822.40	\$52,343.35	(\$2,056.48)	\$54,399.83	48.50%
FUNCTION: Learning Disabilities - 127		\$6,300,239.00	(\$464,111.18)	\$5,836,127.82	\$2,828,562.56	\$2,828,562.56	\$3,007,565.26	\$3,173,315.74	(\$165,750.48)	-2.84%
100.128.1000000.0000.000	Salaries	\$730,708.88	\$18,757.45	\$749,466.33	\$303,958.25	\$303,958.25	\$445,508.08	\$338,754.98	\$106,753.10	14.24%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

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To Date: 1/31/2022

☐ Include pre encumbrance

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☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.128.2000000.0000.000	Employee Benefits	\$258,410.12	\$2,237.45	\$260,647.57	\$139,512.47	\$139,512.47	\$121,135.10	\$163,018.78	(\$41,883.68)	-16.07%
100.128.3000000.0000.000	Purchased Services	\$6,500.00	\$1,000.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00	100.00%
100.128.4000000.0000.000	Supplies and Materials	\$2,118.00	\$2,435.50	\$4,553.50	\$1,960.46	\$1,960.46	\$2,593.04	\$0.00	\$2,593.04	56.95%
	FUNCTION: Emotionally Handicapped - 128	\$997,737.00	\$24,430.40	\$1,022,167.40	\$445,431.18	\$445,431.18	\$576,736.22	\$501,773.76	\$74,962.46	7.33%
100.129.1000000.0000.000	Salaries	\$789,476.68	(\$25,881.36)	\$763,595.32	\$293,110.96	\$293,110.96	\$470,484.36	\$297,495.09	\$172,989.27	22.65%
100.129.2000000.0000.000	Employee Benefits	\$204,212.32	(\$22,458.50)	\$181,753.82	\$125,525.56	\$125,525.56	\$56,228.26	\$133,202.53	(\$76,974.27)	-42.35%
100.129.3000000.0000.000	Purchased Services	\$6,918.00	\$582.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00	100.00%
100.129.4000000.0000.000	Supplies and Materials	\$0.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: Coordinated Early Intervening Services (CEIS) - 129	\$1,000,607.00	(\$46,357.86)	\$954,249.14	\$420,036.52	\$420,036.52	\$534,212.62	\$430,697.62	\$103,515.00	10.85%
100.135.1000000.0000.000	Salaries	\$0.00	\$0.00	\$0.00	\$1,425.00	\$1,425.00	(\$1,425.00)	\$240.00	(\$1,665.00)	0.00%
100.135.2000000.0000.000	Employee Benefits	\$0.00	\$0.00	\$0.00	\$115.42	\$115.42	(\$115.42)	\$10.54	(\$125.96)	0.00%
100.135.4000000.0000.000	Supplies and Materials	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	(\$100.00)	\$0.00	(\$100.00)	0.00%
	JUNCTION: Preschool Handicapped Speech (3 and 4 year olds) - 135	\$0.00	\$0.00	\$0.00	\$1,640.42	\$1,640.42	(\$1,640.42)	\$250.54	(\$1,890.96)	0.00%
100.136.1000000.0000.000	Salaries	\$50,997.12	(\$10,667.68)	\$40,329.44	\$2,547.66	\$2,547.66	\$37,781.78	\$2,911.78	\$34,870.00	86.46%
100.136.2000000.0000.000	Employee Benefits	\$950.88	\$64.06	\$1,014.94	\$1,150.52	\$1,150.52	(\$135.58)	\$1,355.94	(\$1,491.52)	-146.96%
100.136.4000000.0000.000	Supplies and Materials	\$400.00	\$0.00	\$400.00	\$100.00	\$100.00	\$300.00	\$0.00	\$300.00	75.00%
	FUNCTION: Preschool Handicapped Itinerant (3 and 4 yr olds) - 136	\$52,348.00	(\$10,603.62)	\$41,744.38	\$3,798.18	\$3,798.18	\$37,946.20	\$4,267.72	\$33,678.48	80.68%
100.137.1000000.0000.000	Salaries	\$1,197,264.93	(\$130,975.51)	\$1,066,289.42	\$499,174.90	\$499,174.90	\$567,114.52	\$583,789.81	(\$16,675.29)	-1.56%
100.137.2000000.0000.000	Employee Benefits	\$469,208.07	(\$23,975.58)	\$445,232.49	\$219,905.80	\$219,905.80	\$225,326.69	\$274,072.00	(\$48,745.31)	-10.95%
100.137.3000000.0000.000	Purchased Services	\$30,474.00	\$3,526.00	\$34,000.00	\$0.00	\$0.00	\$34,000.00	\$0.00	\$34,000.00	100.00%
100.137.4000000.0000.000	Supplies and Materials	\$540.00	\$1,410.00	\$1,950.00	\$1,794.60	\$1,794.60	\$155.40	\$0.00	\$155.40	7.97%
	JUNCTION: Preschool Handicapped Self Contained (3 & 4 yr old) - 137	\$1,697,487.00	(\$150,015.09)	\$1,547,471.91	\$720,875.30	\$720,875.30	\$826,596.61	\$857,861.81	(\$31,265.20)	-2.02%
100.138.1000000.0000.000	Salaries	\$6,505.88	(\$170.20)	\$6,335.68	\$1,123.02	\$1,123.02	\$5,212.66	\$1,277.66	\$3,935.00	62.11%
100.138.2000000.0000.000	Employee Benefits	\$777.12	\$174.52	\$951.64	\$448.43	\$448.43	\$503.21	\$525.74	(\$22.53)	-2.37%
	JUNCTION: Preschool Handicapped Homebased (3 & 4 yr olds) - 138	\$7,283.00	\$4.32	\$7,287.32	\$1,571.45	\$1,571.45	\$5,715.87	\$1,803.40	\$3,912.47	53.69%
100.139.1000000.0000.000	Salaries	\$1,080,205.77	\$115,302.72	\$1,195,508.49	\$554,100.05	\$554,100.05	\$641,408.44	\$595,526.90	\$45,881.54	3.84%
100.139.2000000.0000.000	Employee Benefits	\$524,568.23	(\$19,867.97)	\$504,700.26	\$257,061.97	\$257,061.97	\$247,638.29	\$288,480.76	(\$40,842.47)	-8.09%
100.139.3000000.0000.000	Purchased Services	\$18,147.00	\$603.00	\$18,750.00	\$4,858.14	\$4,858.14	\$13,891.86	\$0.00	\$13,891.86	74.09%
100.139.4000000.0000.000	Supplies and Materials	\$25,851.00	\$10,449.00	\$36,300.00	\$8,602.03	\$8,602.03	\$27,697.97	(\$10.21)	\$27,708.18	76.33%
100.139.6000000.0000.000	Other Objects	\$3,500.00	\$0.00	\$3,500.00	\$494.50	\$494.50	\$3,005.50	\$0.00	\$3,005.50	85.87%
	FUNCTION: Early Childhood Programs - 139	\$1,652,272.00	\$106,486.75	\$1,758,758.75	\$825,116.69	\$825,116.69	\$933,642.06	\$883,997.45	\$49,644.61	2.82%
100.141.1000000.0000.000	Salaries	\$1,359,968.47	(\$264,604.03)	\$1,095,364.44	\$509,631.44	\$509,631.44	\$585,733.00	\$584,142.50	\$1,590.50	0.15%

School District Five of Lexington and Richland

Board Report Expenditures

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Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.141.2000000.0000.000	Employee Benefits	\$548,011.53	(\$86,785.06)	\$461,226.47	\$212,436.25	\$212,436.25	\$248,790.22	\$251,519.37	(\$2,729.15)	-0.59%
100.141.3000000.0000.000	Purchased Services	\$9,472.00	(\$2,822.00)	\$6,650.00	\$1,550.84	\$1,550.84	\$5,099.16	\$0.00	\$5,099.16	76.68%
100.141.4000000.0000.000	Supplies and Materials	\$12,725.00	\$2,975.00	\$15,700.00	\$2,813.33	\$2,813.33	\$12,886.67	(\$86.81)	\$12,973.48	82.63%
100.141.6000000.0000.000	Other Objects	\$0.00	\$175.50	\$175.50	\$175.50	\$175.50	\$0.00	\$0.00	\$0.00	0.00%
FUNCTION: Gifted and Talented Academic - 141		\$1,930,177.00	(\$351,060.59)	\$1,579,116.41	\$726,607.36	\$726,607.36	\$852,509.05	\$835,575.06	\$16,933.99	1.07%
100.143.1000000.0000.000	Salaries	\$363,375.17	(\$41,961.12)	\$321,414.05	\$115,276.42	\$115,276.42	\$206,137.63	\$132,698.80	\$73,438.83	22.85%
100.143.2000000.0000.000	Employee Benefits	\$85,229.83	(\$7,427.48)	\$77,802.35	\$45,430.78	\$45,430.78	\$32,371.57	\$53,426.50	(\$21,054.93)	-27.06%
100.143.3000000.0000.000	Purchased Services	\$1,100.00	\$150.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	\$1,250.00	100.00%
100.143.4000000.0000.000	Supplies and Materials	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00	0.00%
FUNCTION: Advanced Placement - 143		\$449,705.00	(\$49,138.60)	\$400,566.40	\$160,807.20	\$160,807.20	\$239,759.20	\$186,125.30	\$53,633.90	13.39%
100.144.3000000.0000.000	Purchased Services	\$8,300.00	\$1,700.00	\$10,000.00	\$7,108.00	\$7,108.00	\$2,892.00	\$0.00	\$2,892.00	28.92%
100.144.4000000.0000.000	Supplies and Materials	\$50,000.00	\$5,000.00	\$55,000.00	\$17,037.50	\$17,037.50	\$37,962.50	\$0.00	\$37,962.50	69.02%
100.144.6000000.0000.000	Other Objects	\$11,775.00	\$0.00	\$11,775.00	\$11,650.00	\$11,650.00	\$125.00	\$0.00	\$125.00	1.06%
FUNCTION: International Baccalaureate - 144		\$70,075.00	\$6,700.00	\$76,775.00	\$35,795.50	\$35,795.50	\$40,979.50	\$0.00	\$40,979.50	53.38%
100.145.1000000.0000.000	Salaries	\$71,289.00	\$0.00	\$71,289.00	\$34,139.00	\$34,139.00	\$37,150.00	\$10,674.50	\$26,475.50	37.14%
100.145.2000000.0000.000	Employee Benefits	\$22,189.00	(\$10,546.60)	\$11,642.40	\$12,948.57	\$12,948.57	(\$1,306.17)	\$3,709.36	(\$5,015.53)	-43.08%
100.145.3000000.0000.000	Purchased Services	\$16,000.00	\$0.00	\$16,000.00	\$950.00	\$950.00	\$15,050.00	\$1,050.00	\$14,000.00	87.50%
FUNCTION: Homebound - 145		\$109,478.00	(\$10,546.60)	\$98,931.40	\$48,037.57	\$48,037.57	\$50,893.83	\$15,433.86	\$35,459.97	35.84%
100.147.1000000.0000.000	Salaries	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00	100.00%
100.147.2000000.0000.000	Employee Benefits	\$0.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$50,000.00	100.00%
FUNCTION: Full Day 4K - 147		\$0.00	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00	\$150,000.00	100.00%
100.148.1000000.0000.000	Salaries	\$171,636.77	(\$6,422.05)	\$165,214.72	\$75,201.07	\$75,201.07	\$90,013.65	\$84,759.65	\$5,254.00	3.18%
100.148.2000000.0000.000	Employee Benefits	\$57,476.23	\$57.18	\$57,533.41	\$29,955.74	\$29,955.74	\$27,577.67	\$34,644.11	(\$7,066.44)	-12.28%
100.148.3000000.0000.000	Purchased Services	\$7,000.00	\$1,000.00	\$8,000.00	\$45.00	\$45.00	\$7,955.00	\$155.00	\$7,800.00	97.50%
100.148.4000000.0000.000	Supplies and Materials	\$2,875.00	\$100.00	\$2,975.00	\$315.98	\$315.98	\$2,659.02	(\$215.98)	\$2,875.00	96.64%
FUNCTION: Gifted and Talented Artistic - 148		\$238,988.00	(\$5,264.87)	\$233,723.13	\$105,517.79	\$105,517.79	\$128,205.34	\$119,342.78	\$8,862.56	3.79%
100.149.1000000.0000.000	Salaries	\$527,143.98	\$242,258.33	\$769,402.31	\$431,764.65	\$431,764.65	\$337,637.66	\$290,170.06	\$47,467.60	6.17%
100.149.2000000.0000.000	Employee Benefits	\$251,852.19	\$8,091.33	\$259,943.52	\$161,839.27	\$161,839.27	\$98,104.25	\$133,141.06	(\$35,036.81)	-13.48%
100.149.3000000.0000.000	Purchased Services	\$1,180,569.83	\$1,319,430.17	\$2,500,000.00	\$1,115,851.92	\$1,115,851.92	\$1,384,148.08	\$0.00	\$1,384,148.08	55.37%
100.149.4000000.0000.000	Supplies and Materials	\$3,500.00	\$0.00	\$3,500.00	\$1,213.95	\$1,213.95	\$2,286.05	\$0.00	\$2,286.05	65.32%
FUNCTION: Other Special Programs - 149		\$1,963,066.00	\$1,569,779.83	\$3,532,845.83	\$1,710,669.79	\$1,710,669.79	\$1,822,176.04	\$423,311.12	\$1,398,864.92	39.60%
100.161.1000000.0000.000	Salaries	\$694,849.13	\$130,370.52	\$825,219.65	\$376,183.10	\$376,183.10	\$449,036.55	\$394,360.83	\$54,675.72	6.63%

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100.161.2000000.0000.000	Employee Benefits	\$360,018.62	(\$11,396.24)	\$348,622.38	\$182,319.92	\$182,319.92	\$166,302.46	\$199,474.16	(\$33,171.70)	-9.52%
100.161.3000000.0000.000	Purchased Services	\$8,550.00	(\$4,300.00)	\$4,250.00	\$0.00	\$0.00	\$4,250.00	\$0.00	\$4,250.00	100.00%
100.161.4000000.0000.000	Supplies and Materials	\$19,133.25	\$10,320.75	\$29,454.00	\$10,906.24	\$10,906.24	\$18,547.76	(\$194.35)	\$18,742.11	63.63%
	FUNCTION: Other Exceptional Programs - 161	\$1,082,551.00	\$124,995.03	\$1,207,546.03	\$569,409.26	\$569,409.26	\$638,136.77	\$593,640.64	\$44,496.13	3.68%
100.172.1000000.0000.000	Salaries	\$5,056.00	\$11,174.00	\$16,230.00	\$16,230.00	\$16,230.00	\$0.00	\$0.00	\$0.00	0.00%
100.172.2000000.0000.000	Employee Benefits	\$1,573.00	\$1,472.91	\$3,045.91	\$3,045.91	\$3,045.91	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: Elementary Summer School - 172	\$6,629.00	\$12,646.91	\$19,275.91	\$19,275.91	\$19,275.91	\$0.00	\$0.00	\$0.00	0.00%
100.173.1000000.0000.000	Salaries	\$21,521.00	\$105,019.00	\$126,540.00	\$126,540.00	\$126,540.00	\$0.00	\$0.00	\$0.00	0.00%
100.173.2000000.0000.000	Employee Benefits	\$6,699.00	\$25,736.22	\$32,435.22	\$32,435.22	\$32,435.22	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: High School Summer School - 173	\$28,220.00	\$130,755.22	\$158,975.22	\$158,975.22	\$158,975.22	\$0.00	\$0.00	\$0.00	0.00%
100.175.1000000.0000.000	Salaries	\$0.00	\$0.00	\$0.00	\$795.00	\$795.00	(\$795.00)	\$0.00	(\$795.00)	0.00%
100.175.2000000.0000.000	Employee Benefits	\$0.00	\$0.00	\$0.00	\$245.74	\$245.74	(\$245.74)	\$0.00	(\$245.74)	0.00%
	JUNCTION: Instructional Programs Beyond Regular School Day - 175	\$0.00	\$0.00	\$0.00	\$1,040.74	\$1,040.74	(\$1,040.74)	\$0.00	(\$1,040.74)	0.00%
100.181.1000000.0000.000	Salaries	\$116,351.46	\$2,690.54	\$119,042.00	\$69,032.88	\$69,032.88	\$50,009.12	\$48,759.12	\$1,250.00	1.05%
100.181.2000000.0000.000	Employee Benefits	\$39,436.54	\$233.32	\$39,669.86	\$25,635.66	\$25,635.66	\$14,034.20	\$18,969.53	(\$4,935.33)	-12.44%
100.181.3000000.0000.000	Purchased Services	\$3,750.00	\$1,250.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	100.00%
100.181.4000000.0000.000	Supplies and Materials	\$575.00	\$175.00	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00	100.00%
100.181.6000000.0000.000	Other Objects	\$691.00	(\$251.00)	\$440.00	\$0.00	\$0.00	\$440.00	\$0.00	\$440.00	100.00%
	FUNCTION: Adult Basic Education Programs - 181	\$160,804.00	\$4,097.86	\$164,901.86	\$94,668.54	\$94,668.54	\$70,233.32	\$67,728.65	\$2,504.67	1.52%
100.182.1000000.0000.000	Salaries	\$0.00	\$0.00	\$0.00	\$2,050.00	\$2,050.00	(\$2,050.00)	\$200.00	(\$2,250.00)	0.00%
100.182.2000000.0000.000	Employee Benefits	\$0.00	\$0.00	\$0.00	\$166.06	\$166.06	(\$166.06)	\$4.06	(\$170.12)	0.00%
100.182.3000000.0000.000	Purchased Services	\$50.00	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	100.00%
100.182.4000000.0000.000	Supplies and Materials	\$3,974.00	\$1.00	\$3,975.00	\$2,968.37	\$2,968.37	\$1,006.63	\$0.00	\$1,006.63	25.32%
	FUNCTION: Adult Secondary Education Programs - 182	\$4,024.00	\$1.00	\$4,025.00	\$5,184.43	\$5,184.43	(\$1,159.43)	\$204.06	(\$1,363.49)	-33.88%
100.188.1000000.0000.000	Salaries	\$56,745.83	\$25,003.77	\$81,749.60	\$36,679.91	\$36,679.91	\$45,069.69	\$10,783.99	\$34,285.70	41.94%
100.188.2000000.0000.000	Employee Benefits	\$2,404.17	\$2,168.73	\$4,572.90	\$16,026.69	\$16,026.69	(\$11,453.79)	\$5,584.28	(\$17,038.07)	-372.59%
100.188.4000000.0000.000	Supplies and Materials	\$0.00	\$0.00	\$0.00	\$234.12	\$234.12	(\$234.12)	\$0.00	(\$234.12)	0.00%
	FUNCTION: Parenting/Family Literacy - 188	\$59,150.00	\$27,172.50	\$86,322.50	\$52,940.72	\$52,940.72	\$33,381.78	\$16,368.27	\$17,013.51	19.71%
100.190.1000000.0000.000	Salaries	\$734,231.79	(\$14,962.40)	\$719,269.39	\$310,840.91	\$310,840.91	\$408,428.48	\$347,844.35	\$60,584.13	8.42%
100.190.2000000.0000.000	Employee Benefits	\$162,912.21	(\$13,368.68)	\$149,543.53	\$94,647.56	\$94,647.56	\$54,895.97	\$105,851.95	(\$50,955.98)	-34.07%
100.190.6000000.0000.000	Other Objects	\$20,800.00	\$0.00	\$20,800.00	\$2,832.12	\$2,832.12	\$17,967.88	\$7,104.22	\$10,863.66	52.23%
	FUNCTION: Instructional Pupil Activity - 190	\$917,944.00	(\$28,331.08)	\$889,612.92	\$408,320.59	\$408,320.59	\$481,292.33	\$460,800.52	\$20,491.81	2.30%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

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Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.211.1000000.0000.000	Salaries	\$1,288,656.35	(\$163,075.44)	\$1,125,580.91	\$586,480.15	\$586,480.15	\$539,100.76	\$592,251.69	(\$53,150.93)	-4.72%
100.211.2000000.0000.000	Employee Benefits	\$352,121.65	\$130,780.81	\$482,902.46	\$269,116.23	\$269,116.23	\$213,786.23	\$294,266.85	(\$80,480.62)	-16.67%
100.211.3000000.0000.000	Purchased Services	\$120,000.00	\$12,100.00	\$132,100.00	\$15,830.93	\$15,830.93	\$116,269.07	\$0.00	\$116,269.07	88.02%
100.211.4000000.0000.000	Supplies and Materials	\$16,110.00	\$1,890.00	\$18,000.00	\$23,492.00	\$23,492.00	(\$5,492.00)	\$0.00	(\$5,492.00)	-30.51%
FUNCTION: Attendance and Social Work Services - 211		\$1,776,888.00	(\$18,304.63)	\$1,758,583.37	\$894,919.31	\$894,919.31	\$863,664.06	\$886,518.54	(\$22,854.48)	-1.30%
100.212.1000000.0000.000	Salaries	\$4,136,872.80	(\$441,865.88)	\$3,695,006.92	\$1,892,690.16	\$1,892,690.16	\$1,802,316.76	\$1,885,294.24	(\$82,977.48)	-2.25%
100.212.2000000.0000.000	Employee Benefits	\$1,174,971.50	\$249,903.96	\$1,424,875.46	\$795,743.84	\$795,743.84	\$629,131.62	\$819,305.73	(\$190,174.11)	-13.35%
100.212.3000000.0000.000	Purchased Services	\$3,098.70	\$476.30	\$3,575.00	\$875.54	\$875.54	\$2,699.46	\$0.00	\$2,699.46	75.51%
100.212.4000000.0000.000	Supplies and Materials	\$25,041.00	\$8,744.00	\$33,785.00	\$15,798.28	\$15,798.28	\$17,986.72	\$315.04	\$17,671.68	52.31%
FUNCTION: Guidance Services - 212		\$5,339,984.00	(\$182,741.62)	\$5,157,242.38	\$2,705,107.82	\$2,705,107.82	\$2,452,134.56	\$2,704,915.01	(\$252,780.45)	-4.90%
100.213.1000000.0000.000	Salaries	\$2,072,056.38	(\$2,681.05)	\$2,069,375.33	\$1,053,492.18	\$1,053,492.18	\$1,015,883.15	\$1,139,271.50	(\$123,388.35)	-5.96%
100.213.2000000.0000.000	Employee Benefits	\$793,334.82	\$14,398.11	\$807,732.93	\$445,499.41	\$445,499.41	\$362,233.52	\$513,195.75	(\$150,962.23)	-18.69%
100.213.3000000.0000.000	Purchased Services	\$55,531.80	\$5,918.20	\$61,450.00	\$87,612.24	\$87,612.24	(\$26,162.24)	\$125,201.25	(\$151,363.49)	-246.32%
100.213.4000000.0000.000	Supplies and Materials	\$26,916.00	\$8,669.00	\$35,585.00	\$14,316.66	\$14,316.66	\$21,268.34	(\$1,540.72)	\$22,809.06	64.10%
100.213.6000000.0000.000	Other Objects	\$116.00	\$0.00	\$116.00	\$0.00	\$0.00	\$116.00	\$0.00	\$116.00	100.00%
FUNCTION: Health Services - 213		\$2,947,955.00	\$26,304.26	\$2,974,259.26	\$1,600,920.49	\$1,600,920.49	\$1,373,338.77	\$1,776,127.78	(\$402,789.01)	-13.54%
100.214.1000000.0000.000	Salaries	\$1,499,865.63	(\$230,549.79)	\$1,269,315.84	\$615,807.96	\$615,807.96	\$653,507.88	\$571,838.24	\$81,669.64	6.43%
100.214.2000000.0000.000	Employee Benefits	\$273,145.37	(\$25,733.25)	\$247,412.12	\$243,027.57	\$243,027.57	\$4,384.55	\$230,717.45	(\$226,332.90)	-91.48%
100.214.3000000.0000.000	Purchased Services	\$21,033.00	\$3,967.00	\$25,000.00	\$50,605.08	\$50,605.08	(\$25,605.08)	\$55,750.00	(\$81,355.08)	-325.42%
100.214.4000000.0000.000	Supplies and Materials	\$5,850.00	\$0.00	\$5,850.00	\$3,404.99	\$3,404.99	\$2,445.01	\$0.00	\$2,445.01	41.80%
FUNCTION: Psychological Services - 214		\$1,799,894.00	(\$252,316.04)	\$1,547,577.96	\$912,845.60	\$912,845.60	\$634,732.36	\$858,305.69	(\$223,573.33)	-14.45%
100.217.1000000.0000.000	Salaries	\$102,487.42	(\$7,441.74)	\$95,045.68	\$65,963.49	\$65,963.49	\$29,082.19	\$10,933.92	\$18,148.27	19.09%
100.217.2000000.0000.000	Employee Benefits	\$35,823.58	\$114.52	\$35,938.10	\$23,175.78	\$23,175.78	\$12,762.32	\$2,827.90	\$9,934.42	27.64%
100.217.4000000.0000.000	Supplies and Materials	\$2,035.00	\$0.00	\$2,035.00	\$1,894.69	\$1,894.69	\$140.31	\$0.00	\$140.31	6.89%
FUNCTION: Career Specialist Services - 217		\$140,346.00	(\$7,327.22)	\$133,018.78	\$91,033.96	\$91,033.96	\$41,984.82	\$13,761.82	\$28,223.00	21.22%
100.221.1000000.0000.000	Salaries	\$2,107,086.04	\$30,951.41	\$2,138,037.45	\$1,117,358.31	\$1,117,358.31	\$1,020,679.14	\$1,043,373.40	(\$22,694.26)	-1.06%
100.221.2000000.0000.000	Employee Benefits	\$669,637.96	\$71,117.50	\$740,755.46	\$427,107.84	\$427,107.84	\$313,647.62	\$407,402.07	(\$93,754.45)	-12.66%
100.221.3000000.0000.000	Purchased Services	\$552,432.50	\$62,667.50	\$615,100.00	\$536,872.28	\$536,872.28	\$78,227.72	\$4,142.70	\$74,085.02	12.04%
100.221.4000000.0000.000	Supplies and Materials	\$83,115.00	\$0.00	\$83,115.00	\$15,885.65	\$15,885.65	\$67,229.35	\$276.18	\$66,953.17	80.55%
100.221.6000000.0000.000	Other Objects	\$31,929.50	\$0.00	\$31,929.50	\$30,913.60	\$30,913.60	\$1,015.90	(\$249.60)	\$1,265.50	3.96%
FUNCTION: Improvement of Instruction Curriculum Development - 221		\$3,444,201.00	\$164,736.41	\$3,608,937.41	\$2,128,137.68	\$2,128,137.68	\$1,480,799.73	\$1,454,944.75	\$25,854.98	0.72%
100.222.1000000.0000.000	Salaries	\$2,101,952.34	(\$169,446.77)	\$1,932,505.57	\$931,948.62	\$931,948.62	\$1,000,556.95	\$1,040,041.15	(\$39,484.20)	-2.04%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

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Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.222.2000000.0000.000	Employee Benefits	\$792,482.56	\$51,032.33	\$843,514.89	\$411,002.53	\$411,002.53	\$432,512.36	\$475,830.38	(\$43,318.02)	-5.14%
100.222.3000000.0000.000	Purchased Services	\$3,005.10	\$594.90	\$3,600.00	\$0.00	\$0.00	\$3,600.00	\$0.00	\$3,600.00	100.00%
100.222.4000000.0000.000	Supplies and Materials	\$295,997.00	\$65,850.00	\$361,847.00	\$309,949.68	\$309,949.68	\$51,897.32	\$31,017.83	\$20,879.49	5.77%
100.222.6000000.0000.000	Other Objects	\$175.00	\$0.00	\$175.00	\$175.00	\$175.00	\$0.00	\$0.00	\$0.00	0.00%
FUNCTION: Library and Media Services - 222		\$3,193,612.00	(\$51,969.54)	\$3,141,642.46	\$1,653,075.83	\$1,653,075.83	\$1,488,566.63	\$1,546,889.36	(\$58,322.73)	-1.86%
100.223.1000000.0000.000	Salaries	\$979,776.94	\$59,589.54	\$1,039,366.48	\$572,291.58	\$572,291.58	\$467,074.90	\$439,356.65	\$27,718.25	2.67%
100.223.2000000.0000.000	Employee Benefits	\$324,049.06	\$9,009.58	\$333,058.64	\$215,413.01	\$215,413.01	\$117,645.63	\$168,714.04	(\$51,068.41)	-15.33%
100.223.3000000.0000.000	Purchased Services	\$6,198.00	(\$598.00)	\$5,600.00	\$357.22	\$357.22	\$5,242.78	\$0.00	\$5,242.78	93.62%
100.223.4000000.0000.000	Supplies and Materials	\$2,146.00	\$0.00	\$2,146.00	\$977.49	\$977.49	\$1,168.51	\$0.00	\$1,168.51	54.45%
100.223.6000000.0000.000	Other Objects	\$351.00	\$611.00	\$962.00	\$702.00	\$702.00	\$260.00	\$260.00	\$0.00	0.00%
FUNCTION: Supervision of Special Programs - 223		\$1,312,521.00	\$68,612.12	\$1,381,133.12	\$789,741.30	\$789,741.30	\$591,391.82	\$608,330.69	(\$16,938.87)	-1.23%
100.224.3000000.0000.000	Purchased Services	\$75,622.00	\$20,228.00	\$95,850.00	\$18,521.77	\$18,521.77	\$77,328.23	(\$1,441.50)	\$78,769.73	82.18%
100.224.4000000.0000.000	Supplies and Materials	\$10,342.00	\$0.00	\$10,342.00	\$3,194.72	\$3,194.72	\$7,147.28	\$0.00	\$7,147.28	69.11%
100.224.6000000.0000.000	Other Objects	\$351.00	\$0.00	\$351.00	\$0.00	\$0.00	\$351.00	\$0.00	\$351.00	100.00%
FUNCTION: Improvement of Instruction Inservice & Staff Train - 224		\$86,315.00	\$20,228.00	\$106,543.00	\$21,716.49	\$21,716.49	\$84,826.51	(\$1,441.50)	\$86,268.01	80.97%
100.231.1000000.0000.000	Salaries	\$79,624.33	(\$10,702.33)	\$68,922.00	\$31,589.25	\$31,589.25	\$37,332.75	\$24,615.00	\$12,717.75	18.45%
100.231.2000000.0000.000	Employee Benefits	\$10,752.67	\$10,702.33	\$21,455.00	\$9,765.06	\$9,765.06	\$11,689.94	\$7,609.20	\$4,080.74	19.02%
100.231.3000000.0000.000	Purchased Services	\$341,616.00	\$45,834.00	\$387,450.00	\$370,615.17	\$370,615.17	\$16,834.83	\$157,295.56	(\$140,460.73)	-36.25%
100.231.4000000.0000.000	Supplies and Materials	\$0.00	\$0.00	\$0.00	\$237.27	\$237.27	(\$237.27)	\$0.00	(\$237.27)	0.00%
100.231.6000000.0000.000	Other Objects	\$549,204.00	\$796.00	\$550,000.00	\$584,104.00	\$584,104.00	(\$34,104.00)	\$0.50	(\$34,104.50)	-6.20%
FUNCTION: Board of Education - 231		\$981,197.00	\$46,630.00	\$1,027,827.00	\$996,310.75	\$996,310.75	\$31,516.25	\$189,520.26	(\$158,004.01)	-15.37%
100.232.1000000.0000.000	Salaries	\$280,826.93	\$27,655.13	\$308,482.06	\$269,576.65	\$269,576.65	\$38,905.41	\$124,392.91	(\$85,487.50)	-27.71%
100.232.2000000.0000.000	Employee Benefits	\$90,466.07	(\$29,017.08)	\$61,448.99	\$74,308.29	\$74,308.29	(\$12,859.30)	\$43,668.88	(\$56,528.18)	-91.99%
100.232.3000000.0000.000	Purchased Services	\$39,150.00	\$4,350.00	\$43,500.00	\$10,307.66	\$10,307.66	\$33,192.34	\$1,508.54	\$31,683.80	72.84%
100.232.4000000.0000.000	Supplies and Materials	\$6,723.00	\$0.00	\$6,723.00	\$1,478.13	\$1,478.13	\$5,244.87	(\$53.97)	\$5,298.84	78.82%
100.232.6000000.0000.000	Other Objects	\$7,100.00	\$0.00	\$7,100.00	\$1,365.00	\$1,365.00	\$5,735.00	\$0.00	\$5,735.00	80.77%
FUNCTION: Office of Superintendent - 232		\$424,266.00	\$2,988.05	\$427,254.05	\$357,035.73	\$357,035.73	\$70,218.32	\$169,516.36	(\$99,298.04)	-23.24%
100.233.1000000.0000.000	Salaries	\$11,974,653.54	(\$665,665.88)	\$11,308,987.66	\$6,469,882.37	\$6,469,882.37	\$4,839,105.29	\$5,130,808.21	(\$291,702.92)	-2.58%
100.233.2000000.0000.000	Employee Benefits	\$4,115,432.46	\$135,636.32	\$4,251,068.78	\$2,637,852.98	\$2,637,852.98	\$1,613,215.80	\$2,153,638.26	(\$540,422.46)	-12.71%
100.233.3000000.0000.000	Purchased Services	\$241,205.00	(\$20,125.00)	\$221,080.00	\$35,271.27	\$35,271.27	\$185,808.73	\$2,686.65	\$183,122.08	82.83%
100.233.4000000.0000.000	Supplies and Materials	\$234,948.00	\$95,748.00	\$330,696.00	\$193,292.34	\$193,292.34	\$137,403.66	\$7,260.32	\$130,143.34	39.35%
100.233.5000000.0000.000	Capital Outlay	\$3,700.00	\$300.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	100.00%
100.233.6000000.0000.000	Other Objects	\$23,502.00	(\$717.00)	\$22,785.00	\$17,075.00	\$17,075.00	\$5,710.00	\$0.00	\$5,710.00	25.06%

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Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
FUNCTION: School Administration - 233		\$16,593,441.00	(\$454,823.56)	\$16,138,617.44	\$9,353,373.96	\$9,353,373.96	\$6,785,243.48	\$7,294,393.44	(\$509,149.96)	-3.15%
100.251.1000000.0000.000	Salaries	\$203,876.33	(\$27,470.80)	\$176,405.53	\$29,834.63	\$29,834.63	\$146,570.90	\$30,986.93	\$115,583.97	65.52%
100.251.2000000.0000.000	Employee Benefits	\$34,591.67	(\$23,407.65)	\$11,184.02	\$11,881.55	\$11,881.55	(\$697.53)	\$17,443.77	(\$18,141.30)	-162.21%
100.251.3000000.0000.000	Purchased Services	\$326,600.00	\$25,700.00	\$352,300.00	\$103,270.06	\$103,270.06	\$249,029.94	\$162,741.00	\$86,288.94	24.49%
100.251.4000000.0000.000	Supplies and Materials	\$48,560.00	\$3,940.00	\$52,500.00	\$0.00	\$0.00	\$52,500.00	\$0.00	\$52,500.00	100.00%
UNCTION: Student Transportation (Federal/District Mandated) - 251		\$613,628.00	(\$21,238.45)	\$592,389.55	\$144,986.24	\$144,986.24	\$447,403.31	\$211,171.70	\$236,231.61	39.88%
100.252.1000000.0000.000	Salaries	\$1,129,240.76	(\$43,289.43)	\$1,085,951.33	\$553,045.71	\$553,045.71	\$532,905.62	\$386,552.25	\$146,353.37	13.48%
100.252.2000000.0000.000	Employee Benefits	\$340,595.24	\$80,440.79	\$421,036.03	\$224,484.12	\$224,484.12	\$196,551.91	\$158,486.97	\$38,064.94	9.04%
100.252.3000000.0000.000	Purchased Services	\$187,895.00	\$6,912.74	\$194,807.74	\$58,157.81	\$58,157.81	\$136,649.93	\$13,907.98	\$122,741.95	63.01%
100.252.4000000.0000.000	Supplies and Materials	\$48,560.00	\$5,395.00	\$53,955.00	\$16,356.29	\$16,356.29	\$37,598.71	\$529.57	\$37,069.14	68.70%
100.252.5000000.0000.000	Capital Outlay	\$0.00	\$13,964.26	\$13,964.26	\$0.00	\$0.00	\$13,964.26	\$13,617.26	\$347.00	2.48%
100.252.6000000.0000.000	Other Objects	\$5,938.00	\$62.00	\$6,000.00	\$6,347.00	\$6,347.00	(\$347.00)	\$0.00	(\$347.00)	-5.78%
FUNCTION: Fiscal Services - 252		\$1,712,229.00	\$63,485.36	\$1,775,714.36	\$858,390.93	\$858,390.93	\$917,323.43	\$573,094.03	\$344,229.40	19.39%
100.253.1000000.0000.000	Salaries	\$0.00	\$575.00	\$575.00	\$561.74	\$561.74	\$13.26	\$0.00	\$13.26	2.31%
100.253.2000000.0000.000	Employee Benefits	\$0.00	\$173.64	\$173.64	\$173.64	\$173.64	\$0.00	\$0.00	\$0.00	0.00%
FUNCTION: Facilities Acquisition and Construction - 253		\$0.00	\$748.64	\$748.64	\$735.38	\$735.38	\$13.26	\$0.00	\$13.26	1.77%
100.254.1000000.0000.000	Salaries	\$7,304,986.38	(\$138,695.42)	\$7,166,290.96	\$4,186,181.33	\$4,186,181.33	\$2,980,109.63	\$2,840,069.99	\$140,039.64	1.95%
100.254.2000000.0000.000	Employee Benefits	\$3,216,887.62	\$328,718.40	\$3,545,606.02	\$2,022,228.27	\$2,022,228.27	\$1,523,377.75	\$1,414,952.48	\$108,425.27	3.06%
100.254.3000000.0000.000	Purchased Services	\$4,770,129.00	\$770,230.00	\$5,540,359.00	\$2,883,910.78	\$2,883,910.78	\$2,656,448.22	\$1,376,602.66	\$1,279,845.56	23.10%
100.254.4000000.0000.000	Supplies and Materials	\$4,858,083.11	\$1,168,010.89	\$6,026,094.00	\$2,882,348.63	\$2,882,348.63	\$3,143,745.37	\$458,794.64	\$2,684,950.73	44.56%
100.254.5000000.0000.000	Capital Outlay	\$83,684.89	\$0.00	\$83,684.89	\$63,221.91	\$63,221.91	\$20,462.98	\$16,943.40	\$3,519.58	4.21%
100.254.6000000.0000.000	Other Objects	\$0.00	\$0.00	\$0.00	\$367.26	\$367.26	(\$367.26)	\$0.00	(\$367.26)	0.00%
FUNCTION: Operation and Maintenance of Plant - 254		\$20,233,771.00	\$2,128,263.87	\$22,362,034.87	\$12,038,258.18	\$12,038,258.18	\$10,323,776.69	\$6,107,363.17	\$4,216,413.52	18.86%
100.255.1000000.0000.000	Salaries	\$4,286,899.77	(\$434,688.57)	\$3,852,211.20	\$2,146,432.37	\$2,146,432.37	\$1,705,778.83	\$1,948,840.69	(\$243,061.86)	-6.31%
100.255.2000000.0000.000	Employee Benefits	\$1,436,086.23	\$500,000.00	\$1,936,086.23	\$965,113.39	\$965,113.39	\$970,972.84	\$950,864.32	\$20,108.52	1.04%
100.255.3000000.0000.000	Purchased Services	\$162,000.00	\$18,000.00	\$180,000.00	\$64,998.05	\$64,998.05	\$115,001.95	\$36,095.42	\$78,906.53	43.84%
100.255.4000000.0000.000	Supplies and Materials	\$50,850.00	\$5,650.00	\$56,500.00	\$37,613.76	\$37,613.76	\$18,886.24	\$8,936.87	\$9,949.37	17.61%
100.255.6000000.0000.000	Other Objects	\$1,000.00	\$0.00	\$1,000.00	\$730.00	\$730.00	\$270.00	\$0.00	\$270.00	27.00%
FUNCTION: Student Transportation (State Mandated) - 255		\$5,936,836.00	\$88,961.43	\$6,025,797.43	\$3,214,887.57	\$3,214,887.57	\$2,810,909.86	\$2,944,737.30	(\$133,827.44)	-2.22%
100.256.1000000.0000.000	Salaries	\$0.00	\$0.00	\$0.00	\$132,650.00	\$132,650.00	(\$132,650.00)	\$32,650.00	(\$165,300.00)	0.00%
100.256.2000000.0000.000	Employee Benefits	\$0.00	\$0.00	\$0.00	\$14,499.34	\$14,499.34	(\$14,499.34)	\$2,335.02	(\$16,834.36)	0.00%
100.256.4000000.0000.000	Supplies and Materials	\$0.00	\$0.00	\$0.00	\$2,248.13	\$2,248.13	(\$2,248.13)	\$20,987.87	(\$23,236.00)	0.00%
FUNCTION: Food Services - 256		\$0.00	\$0.00	\$0.00	\$149,397.47	\$149,397.47	(\$149,397.47)	\$55,972.89	(\$205,370.36)	0.00%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
100.257.1000000.0000.000	Salaries	\$337,312.52	(\$27,408.98)	\$309,903.54	\$155,631.73	\$155,631.73	\$154,271.81	\$74,664.72	\$79,607.09	25.69%
100.257.2000000.0000.000	Employee Benefits	\$108,990.48	\$0.00	\$108,990.48	\$63,886.98	\$63,886.98	\$45,103.50	\$29,249.61	\$15,853.89	14.55%
100.257.3000000.0000.000	Purchased Services	\$607,919.00	\$375.00	\$608,294.00	\$259,326.69	\$259,326.69	\$348,967.31	\$4,794.94	\$344,172.37	56.58%
100.257.4000000.0000.000	Supplies and Materials	\$40,609.00	\$4,302.00	\$44,911.00	\$8,426.12	\$8,426.12	\$36,484.88	(\$2,232.10)	\$38,716.98	86.21%
	FUNCTION: Internal Services - 257	\$1,094,831.00	(\$22,731.98)	\$1,072,099.02	\$487,271.52	\$487,271.52	\$584,827.50	\$106,477.17	\$478,350.33	44.62%
100.258.1000000.0000.000	Salaries	\$188,961.85	(\$2,597.71)	\$186,364.14	\$111,912.24	\$111,912.24	\$74,451.90	\$78,651.90	(\$4,200.00)	-2.25%
100.258.2000000.0000.000	Employee Benefits	\$73,133.15	\$0.00	\$73,133.15	\$43,744.33	\$43,744.33	\$29,388.82	\$31,155.29	(\$1,766.47)	-2.42%
100.258.3000000.0000.000	Purchased Services	\$2,259,434.00	\$4,800.00	\$2,264,234.00	\$580,096.99	\$580,096.99	\$1,684,137.01	\$1,483,976.25	\$200,160.76	8.84%
100.258.4000000.0000.000	Supplies and Materials	\$16,000.00	(\$3,826.92)	\$12,173.08	\$9,282.22	\$9,282.22	\$2,890.86	\$9,422.48	(\$6,531.62)	-53.66%
100.258.5000000.0000.000	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,641.91	(\$6,641.91)	0.00%
100.258.6000000.0000.000	Other Objects	\$410.00	\$0.00	\$410.00	\$0.00	\$0.00	\$410.00	\$0.00	\$410.00	100.00%
	FUNCTION: Security - 258	\$2,537,939.00	(\$1,624.63)	\$2,536,314.37	\$745,035.78	\$745,035.78	\$1,791,278.59	\$1,609,847.83	\$181,430.76	7.15%
100.262.1000000.0000.000	Salaries	\$802,220.49	(\$22,408.81)	\$779,811.68	\$462,231.55	\$462,231.55	\$317,580.13	\$315,579.82	\$2,000.31	0.26%
100.262.2000000.0000.000	Employee Benefits	\$294,695.51	\$1,490.51	\$296,186.02	\$178,917.57	\$178,917.57	\$117,268.45	\$125,875.67	(\$8,607.22)	-2.91%
100.262.3000000.0000.000	Purchased Services	\$35,050.00	\$0.00	\$35,050.00	\$0.00	\$0.00	\$35,050.00	\$0.00	\$35,050.00	100.00%
	FUNCTION: Planning - 262	\$1,131,966.00	(\$20,918.30)	\$1,111,047.70	\$641,149.12	\$641,149.12	\$469,898.58	\$441,455.49	\$28,443.09	2.56%
100.263.1000000.0000.000	Salaries	\$415,859.03	(\$45,538.09)	\$370,320.94	\$257,500.23	\$257,500.23	\$112,820.71	\$169,077.47	(\$56,256.76)	-15.19%
100.263.2000000.0000.000	Employee Benefits	\$169,807.97	(\$51,902.88)	\$117,905.09	\$106,581.94	\$106,581.94	\$11,323.15	\$72,931.83	(\$61,608.68)	-52.25%
100.263.3000000.0000.000	Purchased Services	\$166,397.00	\$18,489.00	\$184,886.00	\$70,846.11	\$70,846.11	\$114,039.89	(\$25.00)	\$114,064.89	61.69%
100.263.4000000.0000.000	Supplies and Materials	\$30,000.00	\$0.00	\$30,000.00	\$20,436.20	\$20,436.20	\$9,563.80	\$996.74	\$8,567.06	28.56%
100.263.6000000.0000.000	Other Objects	\$12,000.00	\$0.00	\$12,000.00	(\$10,584.28)	(\$10,584.28)	\$22,584.28	\$0.00	\$22,584.28	188.20%
	FUNCTION: Information Services - 263	\$794,064.00	(\$78,951.97)	\$715,112.03	\$444,780.20	\$444,780.20	\$270,331.83	\$242,981.04	\$27,350.79	3.82%
100.264.1000000.0000.000	Salaries	\$904,133.82	(\$108,565.37)	\$795,568.45	\$442,288.65	\$442,288.65	\$353,279.80	\$311,798.64	\$41,481.16	5.21%
100.264.2000000.0000.000	Employee Benefits	\$295,944.18	(\$20,278.71)	\$275,665.47	\$171,417.97	\$171,417.97	\$104,247.50	\$121,621.27	(\$17,373.77)	-6.30%
100.264.3000000.0000.000	Purchased Services	\$34,700.00	\$3,855.00	\$38,555.00	\$14,225.18	\$14,225.18	\$24,329.82	\$7,610.65	\$16,719.17	43.36%
100.264.4000000.0000.000	Supplies and Materials	\$27,362.00	\$3,040.00	\$30,402.00	\$3,322.17	\$3,322.17	\$27,079.83	\$3,346.76	\$23,733.07	78.06%
100.264.6000000.0000.000	Other Objects	\$0.00	\$0.00	\$0.00	\$1,076.50	\$1,076.50	(\$1,076.50)	\$0.00	(\$1,076.50)	0.00%
	FUNCTION: Staff Services - 264	\$1,262,140.00	(\$121,949.08)	\$1,140,190.92	\$632,330.47	\$632,330.47	\$507,860.45	\$444,377.32	\$63,483.13	5.57%
100.266.1000000.0000.000	Salaries	\$1,814,856.31	(\$13,943.92)	\$1,800,912.39	\$999,478.85	\$999,478.85	\$801,433.54	\$693,775.89	\$107,657.65	5.98%
100.266.2000000.0000.000	Employee Benefits	\$673,066.19	\$0.00	\$673,066.19	\$392,974.44	\$392,974.44	\$280,091.75	\$278,141.01	\$1,950.74	0.29%
100.266.3000000.0000.000	Purchased Services	\$1,125,424.00	\$125,047.00	\$1,250,471.00	\$1,003,458.66	\$1,003,458.66	\$247,012.34	\$42,379.52	\$204,632.82	16.36%
100.266.4000000.0000.000	Supplies and Materials	\$144,468.00	\$16,052.00	\$160,520.00	\$6,331.36	\$6,331.36	\$154,188.64	\$1,343.13	\$152,845.51	95.22%
100.266.6000000.0000.000	Other Objects	\$175.50	\$0.50	\$176.00	\$175.50	\$175.50	\$0.50	\$0.00	\$0.50	0.28%

School District Five of Lexington and Richland

Board Report Expenditures

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 1/31/2022

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
FUNCTION: Technology and Data Processing Services - 266		\$3,757,990.00	\$127,155.58	\$3,885,145.58	\$2,402,418.81	\$2,402,418.81	\$1,482,726.77	\$1,015,639.55	\$467,087.22	12.02%
100.271.1000000.0000.000	Salaries	\$2,117,797.81	(\$168,593.29)	\$1,949,204.52	\$938,367.10	\$938,367.10	\$1,010,837.42	\$806,154.34	\$204,683.08	10.50%
100.271.2000000.0000.000	Employee Benefits	\$494,072.19	(\$20,351.62)	\$473,720.57	\$315,749.82	\$315,749.82	\$157,970.75	\$275,472.12	(\$117,501.37)	-24.80%
100.271.3000000.0000.000	Purchased Services	\$217,528.00	\$0.00	\$217,528.00	\$153,977.44	\$153,977.44	\$63,550.56	\$12,299.56	\$51,251.00	23.56%
100.271.4000000.0000.000	Supplies and Materials	\$21,644.00	\$0.00	\$21,644.00	\$400.00	\$400.00	\$21,244.00	\$0.00	\$21,244.00	98.15%
100.271.5000000.0000.000	Capital Outlay	\$0.00	\$0.00	\$0.00	\$9,097.01	\$9,097.01	(\$9,097.01)	\$0.00	(\$9,097.01)	0.00%
100.271.6000000.0000.000	Other Objects	\$419,228.00	\$240,500.00	\$659,728.00	\$326,742.00	\$326,742.00	\$332,986.00	\$3,106.68	\$329,879.32	50.00%
FUNCTION: Pupil Service Activities - 271		\$3,270,270.00	\$51,555.09	\$3,321,825.09	\$1,744,333.37	\$1,744,333.37	\$1,577,491.72	\$1,097,032.70	\$480,459.02	14.46%
100.390.3000000.0000.000	Purchased Services	\$15,000.00	\$0.00	\$15,000.00	\$270.00	\$270.00	\$14,730.00	\$270.00	\$14,460.00	96.40%
100.390.4000000.0000.000	Supplies and Materials	\$5,850.00	\$0.00	\$5,850.00	\$0.00	\$0.00	\$5,850.00	\$0.00	\$5,850.00	100.00%
FUNCTION: Other Community Services - 390		\$20,850.00	\$0.00	\$20,850.00	\$270.00	\$270.00	\$20,580.00	\$270.00	\$20,310.00	97.41%
100.412.7000000.0000.000	Transfers	\$20,000.00	\$0.00	\$20,000.00	\$18,444.11	\$18,444.11	\$1,555.89	\$0.00	\$1,555.89	7.78%
FUNCTION: Payments to Other Governmental Units - 412		\$20,000.00	\$0.00	\$20,000.00	\$18,444.11	\$18,444.11	\$1,555.89	\$0.00	\$1,555.89	7.78%
100.425.7000000.0000.000	Transfers	\$267,897.00	\$0.00	\$267,897.00	\$0.00	\$0.00	\$267,897.00	\$0.00	\$267,897.00	100.00%
FUNCTION: Transfer to Food Service Fund - 425		\$267,897.00	\$0.00	\$267,897.00	\$0.00	\$0.00	\$267,897.00	\$0.00	\$267,897.00	100.00%
Grand Total:		\$201,694,166.00	\$3,274,040.00	\$204,968,206.00	\$102,530,067.96	\$102,530,067.96	\$102,438,138.04	\$94,450,752.72	\$7,987,385.32	3.90%

End of Report

New Funding Model FY 2023 General Fund Budget Timeline for the Appropriation Bill – H. 5150

March 14	H. 5150 Appropriations Bill approved by the House
March 22 - April 7	Senate Budget Subcommittees, Proviso Recommendations
April 12-14	Full Senate Finance Committee Deliberations
April 25-28	Senate Floor Debate
May 3-5	Bill returned to House, Conference Committee (if necessary)
May 10-12	Conference Committee/Report Delivered to Governor (Sine Die)

Governor will then send any vetoes back to the House for resolution.

New Funding Model FY 2023 General Fund Budget

Revenue **Estimates** (House Version)

	<u>FY 2023</u>	<u>FY 2022</u>
Local Sources (taxes, interest, Medicaid, etc)	\$75,333,307	\$75,962,646
State Sources (State Aid to Classrooms)	\$76,699,963	\$74,815,843
State Sources (At Risk, Aid to Districts – previous EIA*)	\$1,843,559	\$0
State Sources (Tier I, II, III)	\$46,295,141	\$44,872,842
State Sources (Bus Driver's salaries and worker's comp)	\$1,443,327	\$1,403,932
State Sources (Retiree Insurance, other)	\$8,156,660	\$7,432,943
Other Financing Sources (Indirect Cost Transfers)	<u>\$100,000</u>	<u>\$480,000</u>
TOTAL	\$209,871,957	\$204,968,206
	\$4,903,751 increase	

* EIA accounted for in State Revenues in a separate fund in FY 2022. The expenditures will transfer with the revenue to General Fund.

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

ALL MODELS INCLUDE THE FOLLOWING:

- Required increases for Bus Driver's Salary
- 18.1% increase in Employer Health Insurance Costs
- STEP for staff paid on the Teacher Salary Schedule

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

18.1% Insurance + Step for Staff paid on the Teacher Salary Schedule + 2% increase in fixed costs

Salaries & Fringe (86.8%)	187,046,004
Fixed Costs (1.9%)	4,186,585
Variable Costs (11.2%)	24,166,208
Total	215,398,796

\$10,530,590 increase

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

18.1% Insurance + Step for ALL Employees + 2% increase in fixed costs

Salaries & Fringe (86.9%)	188,130,112
Fixed Costs (1.9%)	4,186,585
Variable Costs (11.2%)	24,166,208
Total	216,482,905

\$11,514,699 increase

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

18.1% Insurance + Step for ALL Employees + Bachelor's with 0 years \$40K + 2% increase in fixed costs

Salaries & Fringe (87.0%)	189,777,533
Fixed Costs (1.9%)	4,186,585
Variable Costs (11.1%)	24,166,208
Total	218,130,326

\$13,162,120 increase

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

18.1% Insurance + Step for ALL Employees + \$4K increase Teacher Salary Schedule + 2% increase in fixed costs

Salaries & Fringe (87.4%)	197,268,334
Fixed Costs (1.9%)	4,186,585
Variable Costs (10.7%)	24,166,208
Total	225,621,127

\$20,652,921 increase

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

Current Expenditure Budget

Salaries & Fringe (86.2%)	176,697,503
Fixed Costs (2.0%)	4,104,495
Variable Costs (11.8%)	24,166,208
Total	204,968,206

Current Expenditure Budget + 18.1% Insurance + Step for ALL Employees + \$4K & local increase Teacher Salary Schedule + 2% increase in fixed costs

Salaries & Fringe (87.5%)	198,342,733
Fixed Costs (1.9%)	4,186,585
Variable Costs (10.6%)	24,166,208
Total	226,695,526

\$21,727,320 increase

New Funding Model FY 2023 General Fund Budget Expenditure **Estimate** Examples

SUMMARY

Revenue	Expenditure Options	Estimated Cost
\$4 Million increase	18.1% Health Ins, Step for staff paid based on Teacher Salary Schedule, 2% increase in Fixed Costs	\$10,530,590
	18.1% Health Ins, Step for ALL employees, 2% increase in Fixed Costs	\$11,514,699
	18.1% Health Ins, Bachelor's with 0 years = \$40K, Step for ALL employees, 2% increase in Fixed Costs	\$13,162,120
	18.1% Health Ins, \$4K increase for each cell on Teacher Salary Schedule, Step for ALL employees, 2% increase in Fixed Costs	\$20,652,921
	18.1% Health Ins, \$4K + local increase for each cell on Teacher Salary Schedule, Step for ALL employees, 2% increase in Fixed Costs	\$21,727,320



MEMORANDUM

To: Members of the Board of Trustees

Through: Dr. Akil E. Ross, Sr.
Superintendent

From: Marty Rawls,
Chief Finance Officer *Marty Rawls*

Date: March 23, 2022

Re: **Action Item:** Approval of Financial and Procurement Audit Services for FY 22, FY 23, and FY 24

The Procurement Office issued a RFP on February 16, 2022 soliciting proposals for Financial and Procurement Auditing Services. There was only one respondent to the RFP. Jaramillo Accounting Group provided a cost and technical proposal for services. The services outlined are in line with Board requests and auditing procedures as required by the SC Department of Education and the SC State Fiscal Accountability Authority - Division of Procurement Services.

Based on the Section 710 exemptions to the District 5 Procurement Code, the Board shall approve all auditing services.

It is the recommendation of Administration to award Jaramillo Accounting Group the contract for Financial and Procurement Auditing Services for the amounts listed on the Price/Business Proposal attachment.

Attachment

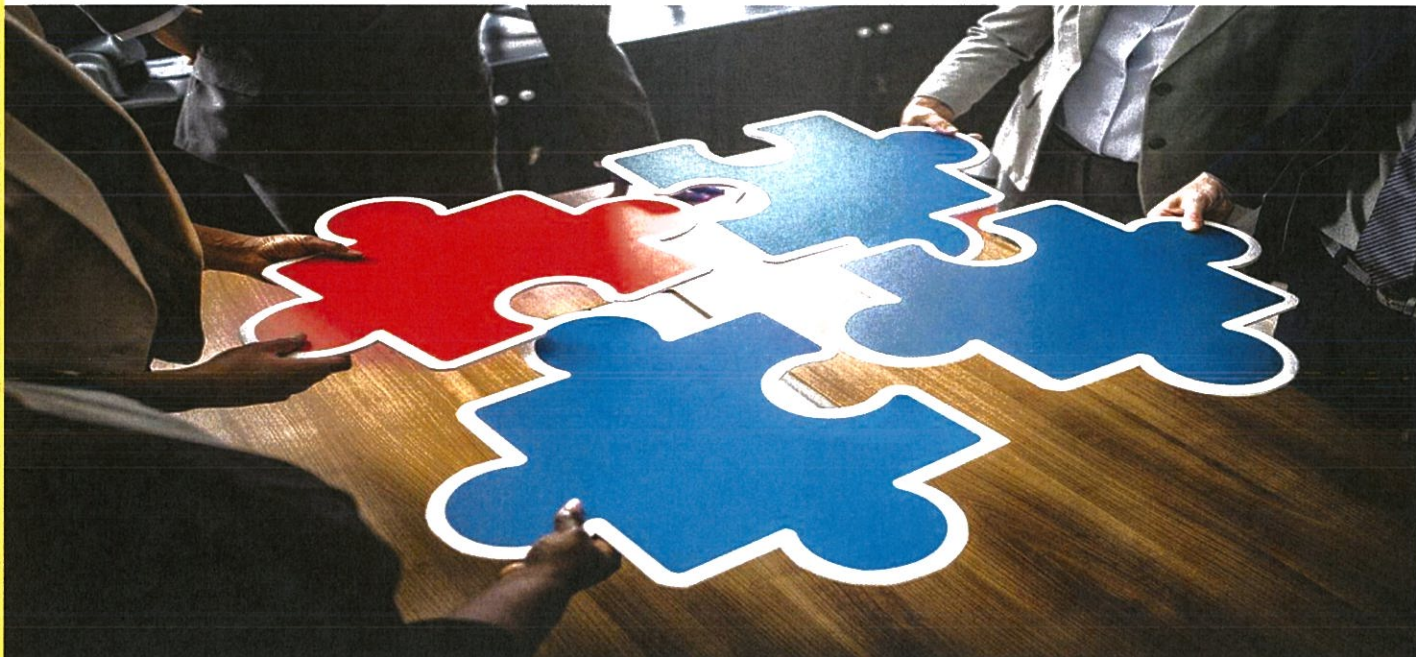


**DISTRICT FIVE OF LEXINGTON AND RICHLAND
COUNTIES**

Solicitation #2022-035

**PROPOSAL FOR
FINANCIAL AND PROCUREMENT AUDIT SERVICES**

**For The Fiscal Years 2021-2022
(With renewal options for fiscal years of 2022-23 and 2023-24)**



Creating Clarity From Complexity



Jaramillo Accounting Group LLC
Certified Public Accountants
Audit, Fraud, Consulting
www.JAG.CPA

1. COVER LETTER

Ms. Lynda Robinson, Procurement Official
School District Five of Lexington and Richland Counties

D5bids@lexrich5.org
1020 Dutch Fork Rd Irmo, SC 29063

NAME OF PROPOSING FIRM CONTACT INFORMATION

Jaramillo Accounting Group LLC (JAG)
4700 Lincoln Rd NE, Albuquerque, NM 87109

505.323.2035 (O) Audrey@JAG.CPA
505.342.6201 (F) www.JAG.CPA

Ms. Robinson:

Thank you for considering Jaramillo Accounting Group LLC (JAG) to continue providing financial and procurement audit services for the School District Five of Lexington and Richland Counties (the District). JAG specializes in serving governmental entities, including school districts, and we believe we can continue providing highly valuable service to the District. **The most important aspect, we believe, is our independence.** *We will bring a fresh look at the situation and will have no political pressure to not report objectively since we are not from the District's area. Parties involved are more likely to accept the results of an independent third party's work.* We perform thorough, high quality audits of school districts and provide valuable recommendations.

TEAM OPPORTUNITY

We recognize the District's need for an experienced governmental accounting firm with **extensive school district and procurement auditing experience** that will be efficient with the ability to audit your District's financials and procurement and meet the District's deadlines. This proposal demonstrates our firm's professional qualifications, governmental accounting expertise, and most importantly, our commitment to exceptional client service. Your team is comprised of local governmental experts with over 75 years of collective service. We have served over 200 governments, of all sizes and complexity, including the District on a special audit. We provide guidance and implementation for new GASB reporting standards as they arise. Not only do we serve clients well, but we also serve the profession, leading at the local, state, and federal levels in organizations such as the AICPA, NMML, ASBO, GFOA, ACFE, SBA, and the AGA. All school district and charter school audits we have performed in the U.S. have required GAGAS and Procurement audits, along with the same types of requirements in SC Code Ann. § 11-35-70 and as requested in Section III of the RFP. Thus, we have performed hundreds of Governmental, ACFR, and Procurement Audits over the course of our careers. *We also know Infinite Visions well and can finish by 1/31/22.*

ACCEPTANCE OF CONDITIONS AND LICENSES

JAG accepts the responsibilities required to perform your financial and procurement audits and accepts the conditions on preparing/submitting the proposal. JAG has clear understanding of the scope of work and accepts that we are solely responsible for fulfillment of the contract with the District, we affirm that this proposal is a firm and irrevocable offer of the engagement period, and we are willing to contract with the District. You will find our work *thorough, accurate, and valuable*. We look forward to continuing to team with you as your resource for your financial and procurement auditing services.

Dated this 10th day of March 2022; Jaramillo Accounting Group LLC (JAG)

Audrey J. Jaramillo, CPA, CFE, J.M., Managing Partner



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SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES

For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)



Jaramillo Accounting Group LLC (JAG) Partners have served more than two-hundred governmental (200) organizations throughout the U.S. over the course of their careers. Our Governmental Group is available to assist you with any of your accounting, audit, and consulting needs.

3. COMPANY PROFILE

JAG, while based in Albuquerque, New Mexico, is serving clients throughout the U.S (nationally). We have more than 75 years of combined experience in public accounting. We have audited well over 200 distinct organizations in the last 25 years and over 90% of all our work is with governmental organizations. Most of these organizations require audits like the District which must comply with Government Auditing Standards (Yellow Book) the Office of the State Department of Education's rules of compliance, GASBs (including 34, through current Statements), and Uniform Grant Guidance audits. **We are in the process of completing your procurement audits in South Carolina.** The majority of the work as stated in the RFP will be performed remotely from our Albuquerque office, although *we do not mind traveling on-site if needed*. JAG has been growing and thriving since inception. We are currently comprised of two Partners, five CPAs, a CFE, Director, Supervisor, Senior, and seven Staff members. The District's main point of contact assigned to the District for all performance and contract issues is:

Audrey J. Jaramillo, CPA, CFE, J.M.

Managing Partner

Audrey@JAG.CPA

505.323.2035 (O) 505.459.2356 (C)

<https://calendly.com/audreyjaramillo>

Our by-laws are provided **on the next page**.

4. TECHNICAL RESPONSE

An excellent audit team can have a significant impact on the success of an organization. Here is why we think you will be pleased with Jaramillo Accounting Group (JAG) as your *completely independent* financial and procurement auditors:

A. Background and Organizational Information Schedules

1. JAG is a Woman Owned business, founded in 2013, incorporated in New Mexico, by Audrey J. Jaramillo, CPA, CFE, J.M. Audrey had worked 15 years with a local-turned-national firm, Moss Adams. Realizing she had the leadership ability to serve clients with excellence in her niche (government, fraud, consulting), Audrey ultimately stepped out in faith as a single mother to create her own firm (instead of

**BYLAWS OF
JARAMILLO ACCOUNTING GROUP LLC
INCORPORATED IN THE STATE OF NEW MEXICO**

ARTICLE I – CORPORATE AUTHORITY

Section 1. *Incorporation*: Jaramillo Accounting Group LLC, (the “Corporation”) is a duly organized corporation authorized to do business in the State of New Mexico by the filing of Articles of Organization on October 8, 2013.

ARTICLE II - OFFICES

Section 1. *Registered Office and Registered Agent*: The registered office of the Corporation in the State of New Mexico, shall be 4700 Lincoln Road, Albuquerque, New Mexico 87109. The registered agent of the Corporation shall be Audrey J. Jaramillo.

Section 2. *Other Offices*: The Corporation may also have offices at such other places, both within and without the State of New Mexico, as the Board of Directors may from time to time determine or the business of the Corporation may require.

ARTICLE III – MEETINGS OF SHAREHOLDERS

Section 1. *Place of Meetings*: Meetings of shareholders shall be held at the principal office of the Corporation or at such place as may be determined from time to time by the Board of Directors of the Corporation.

Section 2. *Annual Meetings*: Each year, the Corporation shall hold an annual meeting of shareholders on such date and at such time as shall be determined from time to time by the Board of Directors, at which meeting shareholders shall elect a Board of Directors and transact any other business as may properly be brought before the meeting.

Section 3. *Special Meetings*: Special meetings of the shareholders, for any lawful purpose or purposes, may be called at any time by the President of the Corporation, or a majority of the Board of Directors, or shareholders holding at least one-third (1/3) of the issued and outstanding voting stock of the Corporation. Business transacted at any special meeting shall be confined to the purpose or purposes set forth in the notice of the special meeting.

Section 4. *Notice of Meetings*: Whenever shareholders are required to be permitted to take any action at a meeting, a written notice of the meeting shall be provided to each shareholder of record entitled to vote at or entitled to notice of the meeting, which shall state the place, date, and hour of the meeting, and, in the case of a special meeting, the purpose or purposes for which the meeting is called. Unless otherwise provided by law, written notice of any meeting shall be given not less than three nor more than thirty days before the date of the meeting to each shareholder entitled to vote at such meeting.

Section 5. *Quorum at Meetings*: Shareholders may take action on a matter at a meeting only if a quorum exists with respect to that matter. Except as otherwise provided by law, a majority of the outstanding shares of the Corporation entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of shareholders. Once a share is represented for any purpose at a meeting (other than solely to object to the holding of the meeting), it is deemed present for quorum purposes for the remainder of the meeting and the shareholders present at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of sufficient shareholders to leave less than a quorum. The holders of a majority of the outstanding shares represented at a meeting, whether or not a quorum is present, may adjourn the meeting from time to time.

Section 6. *Proxies*: Each shareholder entitled to vote at a meeting of shareholders or to express consent or dissent to corporate action in writing without a meeting may authorize another person or persons to vote for him or her by proxy, but no such proxy shall be voted or acted upon after one year from its date, unless the proxy provides for a longer period. A duly executed proxy shall be irrevocable if it states that it is irrevocable and if, and only as long as, it is coupled with an interest sufficient in law to support an irrevocable power. Except as otherwise provided herein or by law, every proxy is revocable at the pleasure of the shareholder executing it by communicating such revocation, in writing, to the Secretary of the Corporation.

Section 7. *Voting at Meetings*: If a quorum exists, action on a matter (other than the election of directors) is approved if the votes cast favoring the action exceed the votes cast opposing the action. Directors shall be elected by a plurality of the votes cast by the shares entitled to vote in the election (provided a quorum exists). Unless otherwise provided by law or in the Corporation's Articles of Organization, and subject to other provisions of these Bylaws, each shareholder

shall be entitled to one vote on each matter, in person or by proxy, for each share of the Corporation's capital stock that has voting power and that is held by such shareholder. Voting need not be by written ballot.

Section 8. *List of Shareholders:* The officer of the Corporation who has charge of the stock ledger of the Corporation shall prepare and make, at least ten days before any meeting of shareholders, a complete list of the shareholders entitled to vote at the meeting, arranged alphabetically, and showing the address of each shareholder and the number of shares held by each shareholder. The list shall be open to the examination of any shareholder for any purpose germane to the meeting, during ordinary business hours, for a period of at least ten days before the meeting, either at a place in the city where the meeting is to be held, which place must be specified in the notice of the meeting, or at the place where the meeting is to be held. The list shall also be produced and kept available at the time and place of the meeting, for the entire duration of the meeting, and may be inspected by any shareholder present at the meeting.

Section 9. *Consent in Lieu of Meetings:* Any action required to be taken or which may be taken at any meeting of shareholders, whether annual or special, may be taken without a meeting, without prior notice, and without a vote, if a consent in writing, setting forth the action so taken, shall be signed by the holders of outstanding shares having not less than the minimum number of votes that would be necessary to take such action at a meeting at which all shareholders entitled to vote were present and voted. The action must be evidenced by one or more written consents, describing the action taken, signed and dated by the shareholders entitled to take action without a meeting, and delivered to the Corporation at its registered office or to the officer having charge of the Corporation's minute book.

No consent shall be effective to take the corporate action referred to in the consent unless the number of consents required to take action are delivered to the Corporation or to the officer having charge of its minute book within sixty days of the delivery of the earliest-dated consent.

Prompt notice of the taking of the corporate action without a meeting by less than unanimous vote shall be given to those shareholders who have not consented in writing.

Section 10. *Conference Call:* One or more shareholders may participate in a meeting of shareholders by means of conference telephone, videoconferencing, or similar communications equipment by means of which all persons participating in the meeting can hear each other. Participation in this manner shall constitute presence in person at such meeting.

Section 11. *Annual Statement:* The President and the Board of Directors shall present at each annual meeting a full and complete statement of the business and affairs of the corporation for the preceding year.

ARTICLE IV – DIRECTORS

Section 1. *Powers of Directors:* The business and affairs of the Corporation shall be managed by or under the direction of the Board of Directors, which may exercise all such powers of the Corporation and do all lawful acts and things, subject to any limitations set forth in these Bylaws or the Articles of Incorporation for the corporation

Section 2. *Number, Qualification and Election:* The number of directors shall be set at two. Each director shall be at least 18 years of age. The directors need not be residents of the state of incorporation. The directors shall be elected by the shareholders at the annual meeting of shareholders by the vote of shareholders holding of record in the aggregate at least a plurality of the shares of stock of the Corporation present in person or by proxy and entitled to vote at the annual meeting of shareholders. Each director shall be elected for a term of one year, and until his or her successor shall be elected and shall qualify or until his or her earlier resignation or removal.

Section 3. *Nomination of Directors:* The Board of Directors shall nominate candidates to stand for election as directors; and other candidates may also be nominated by any shareholder of the Corporation, provided such nomination is submitted in writing to the Corporation's Secretary no later than 30 days prior to the meeting of shareholders at which such directors are to be elected, together with the identity of the nominator and the number of shares of the stock of the Corporation owned by the nominator.

Section 4. *Vacancies:* Except as otherwise provided by law, any vacancy in the Board of Directors occurring by reason of an increase in the authorized number of directors or by reason of the death, withdrawal, removal, disqualification, inability to act, or resignation of a director shall be filled by the majority of directors then in office. The successor shall serve the unexpired portion of the term of his or her predecessor. Any director may resign at any time by giving written notice to the Board or the Secretary.

Section 5. *Meetings:* Regular Meetings: Regular meetings of the Board of Directors shall be held at least one time per year without notice and at such time and place as determined by the Board.

Special Meetings: Special meetings of the Board may be called by the Chairperson or the President on two days' notice to each director, either personally or by telephone, express delivery service, email, or facsimile transmission, and on four days' notice by mail (effective upon deposit of such notice in the mail). The notice need not specify the purpose of a special meeting.

Section 6. *Quorum and Voting at Meetings:* A majority of the total number of authorized directors shall constitute a quorum for transaction of business. The act of a majority of directors present at any meeting at which a quorum is present shall be the act of the Board of Directors, except as provided by law, the Articles of Incorporation, or these Bylaws. Each director present shall have one vote, irrespective of the number of shares of stock, if any, he or she may hold.

Section 7. *Committees of Directors.* The Board of Directors, by resolution, may create one or more committees, each consisting of one or more Directors. Each such committee shall serve at the pleasure of the Board. All provisions under the Statutes and these Bylaws relating to meetings, action without meetings, notice, and waiver of notice, quorum, and voting requirements of the Board of Directors shall apply to such committees and their members.

Section 8. *Consent in Lieu of Meetings:* Any action required or permitted to be taken at any meeting of the Board of Directors or of any committee thereof, may be taken without a meeting of all members of the Board or committee, as the case may be, consent thereto in writing, such writing or writings to be filed with the minutes or proceedings of the Board or committee.

Section 9. *Conference Call:* One or more directors may participate in meetings of the Board or a committee of the Board by any communication, including videoconference, by means of which all participating directors can simultaneously hear each other during the meeting. Participation in this manner shall constitute presence in person at such meeting.

Section 10. *Compensation:* The Board of Directors shall have the authority to fix the compensation of Directors. A fixed sum and expenses of attendance may be allowed for attendance at each regular or special meeting of the Board. No such payment shall preclude any director from serving the Corporation in any other capacity and receiving compensation therefor.

Section 11. *Removal of Directors:* Any director or the entire Board of Directors may be removed, with or without cause, by the holders of a seventy-five percent of the shares then entitled to vote at an election of directors.

ARTICLE V -- OFFICERS

Section 1. *Positions:* The officers of the Corporation shall be a Chairperson, a President, a Secretary, and a Treasurer, and such other officers as the Board may from time to time appoint, including one or more Vice Presidents and such

other officers as it deems advisable. Each such officer shall exercise such powers and perform such duties as shall be set forth herein and such other powers and duties as may be specified from time to time by the Board of Directors. The officers of the Corporation shall be elected by the Board of Directors. Each of the Chairperson, President, and/or any Vice Presidents may execute bonds, mortgages, and other documents under the seal of the Corporation, except where required or permitted by law to be otherwise executed and except where execution thereof shall be expressly delegated by the Board to some other officer or agent of the Corporation.

Section 2. *Chairperson:* The Chairperson shall have overall responsibility and authority for management and operations of the Corporation, shall preside at all meetings of the Board of Directors and shareholders, and shall ensure that all orders and resolutions of the Board of Directors and shareholders are implemented.

Section 3. *President:* The President shall be the chief operating officer of the Corporation and shall have full responsibility and authority for management of the day-to-day operations of the Corporation. The President shall be an ex-officio member of all committees and shall have the general powers and duties of management and supervision usually vested in the office of president of a corporation.

Section 4. *Secretary:* The Secretary shall attend all meetings of the Board and all meetings of the shareholders and shall act as clerk thereof, and record all the votes of the Corporation and the minutes of all its transactions in a book to be kept for that purpose, and shall perform like duties for all committees of the Board of Directors when required. The Secretary shall give, or cause to be given, notice of all meetings of the shareholders and special meetings of the Board of Directors, and shall perform such other duties as may be prescribed by the Board of Directors or President, and under whose supervision the Secretary shall be. The Secretary shall maintain the records, minutes, and seal of the Corporation and may attest any instruments signed by any other officer of the Corporation.

Section 5. *Treasurer:* The Treasurer shall be the chief financial officer of the Corporation, shall have responsibility for the custody of the corporate funds and securities, shall keep full and accurate records and accounts of receipts and disbursements in books belonging to the Corporation, and shall keep the monies of the Corporation in a separate account in the name of the Corporation. The Treasurer shall provide to the President and directors, at the regular meetings of the Board, or whenever requested by the Board, an account of all financial transactions and of the financial condition of the Corporation.

Section 6. *Term of Office:* The officers of the Corporation shall hold office until their successors are chosen and have qualified or until their earlier resignation or removal. Any officer or agent elected or appointed by the Board may be

removed at any time, with or without cause, by the affirmative vote of a majority of the Board of Directors. Any vacancy occurring in any office as a result of death, resignation, removal, or otherwise, shall be filled for the unexpired portion of the term by a majority vote of the Board of Directors.

Section 7. *Compensation*: The compensation of officers of the Corporation shall be fixed by the Board of Directors.

ARTICLE VI – CAPITAL STOCK

Section 1. *Stock Certificates*: The shares of the Corporation shall be represented by certificates, provided that the Board of Directors may provide by resolution that some or all of any or all classes or series of the stock of the Corporation shall be uncertificated shares. Notwithstanding the adoption of such a resolution by the Board of Directors, every holder of stock represented by certificates and, upon request, every holder of uncertificated shares, shall be entitled to have a certificate signed in the name of the Corporation, by the Chairperson, president or any Vice President, and by the Treasurer or Secretary. Any or all of the signatures on the certificate may be by facsimile. The stock certificates of the Corporation shall be numbered and registered in the share ledger and transfer books of the Corporation as they are issued and shall bear the corporate seal.

Section 2. *Lost Certificates*: The Corporation may issue a new certificate of stock in place of any certificate theretofor issued and alleged to have been lost, stolen, or destroyed, and the Corporation may require the owner of the lost, stolen or destroyed certificate, or his or her legal representative, to make an affidavit of that fact, and the Corporation may require indemnity against any claim that may be made against the Corporation on account of the alleged loss, theft, or destruction of any such certificate or the issuance of such new certificate.

Section 3. *Transfers*: Transfers of shares shall be made on the books of the Corporation upon surrender and cancellation of the certificates therefore, endorsed by the person named in the certificate or by his or her legal representative. No transfer shall be made which is inconsistent with any provision of law, the Articles of Incorporation for the Corporation, or these Bylaws.

Section 4. *Record Date*: In order that the Corporation may determine the shareholders entitled to notice of or to vote at any meeting of shareholders, or any adjournment thereof, or to take action without a meeting, or to receive payment of any dividend or other distribution, or to exercise any rights in respect of any change, conversion, or exchange of stock, or for the purpose of any other lawful action, the Board of Directors may fix a record date, which record date shall not precede the date upon which the resolution fixing the record date is

adopted by the Board of Directors and shall not be less than ten nor more than fifty days before the meeting or action requiring a determination of shareholders.

If no record date is fixed by the Board of Directors:

- a. for determining shareholders entitled to notice of or to vote at a meeting, the record date shall be at the close of business on the day next preceding the day on which notice is given, or, if notice is waived, at the close of business on the day next preceding the day on which the meeting is held or other action taken;
- b. For determining shareholders entitled to consent to corporate action without a meeting, the record date shall be the day on which the first written consent is delivered to the Corporation in accordance with these Bylaws; and
- c. For determining shareholders for any other purpose, the record date shall be at the close of business on the day on which the Board of Directors adopts the resolution relating thereto.

ARTICLE VII -- DIVIDENDS

Section 1. Dividends: The Board of Directors may declare and pay dividends upon the outstanding shares of the Corporation, from time to time and to such extent as the Board deems advisable, in the manner and upon the terms and conditions provided by law and the Articles of Incorporation of the Corporation.

Section 2. Reserves: The Board of Directors may set apart, out of the funds of the Corporation available for dividends, said sum as the directors, from time to time, in their absolute discretion, think proper as a reserve fund for any proper purpose. The Board of Directors may abolish any such reserve in the manner it was created.

ARTICLE VIII – GENERAL PROVISIONS

Section 1. *Insurance and Indemnity*: The Corporation may purchase and maintain insurance in a reasonable amount on behalf of any person who is or was a director, officer, agent, or employee of the Corporation against liability asserted against or incurred by such person in such capacity or arising from such person's status as such.

Subject to applicable statute, any person made or threatened to be made a party to any action, suit, or proceeding, by reason of the fact that he or she, his or her testator or intestate representative, is or was a director, officer, agent, or employee of the Corporation, shall be indemnified by the Corporation against the reasonable expenses, including attorney's fees, actually and necessarily incurred by him or her in connection with such an action, suit, or proceeding. Notwithstanding the foregoing, no indemnification shall be made by the Corporation of judgment or other final determination establishes that the potential

indemnificatee's acts were committed in bad faith or were the result of active or deliberate fraud or dishonesty or clear and gross negligence.

Section 2. *Corporate Records:* Any shareholder of record, in person or by attorney or other agent, shall, upon written demand under oath stating the purpose thereof, have the right during the usual hours for business to inspect for any proper purpose the Corporation's stock ledger, a list of its shareholders, and its other books and records, and to make copies or extracts therefrom. A proper purpose shall mean a purpose reasonably related to such person's interest as a shareholder. In every instance in which an attorney or other agent shall be the person seeking the right to inspection, the demand under oath shall be accompanied by a power of attorney or such other writing authorizing the attorney or other agent to so act on behalf of the shareholder.

The demand under oath shall be directed to the Corporation at its registered office or its principal place of business.

Section 3. *Fiscal Year:* The fiscal year of the Corporation shall be the calendar year.

Section 4. *Seal:* The corporate seal shall be in such form as the Board of Directors shall approve. The seal may be used by causing it or a facsimile thereof to be impressed, affixed, or otherwise reproduced.

Section 5. *Execution of Instruments:* All contracts, checks, drafts, or demands for money and notes and other instruments or rights of any nature of the Corporation shall be signed by such officer or officers as the Board of Directors may from time to time designate.

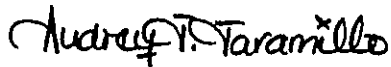
Section 6. *Notice:* Whenever written notice is required to be given to any person, it may be given to such person, either personally or by sending a copy thereof through the United States mail, or by email, or facsimile, charges prepaid, to his or her address appearing in the books of the Corporation, or supplied by him or her to the Corporation for the purpose of notice. If the notice is sent by mail it shall be deemed to have been given to the person entitled thereto when deposited in the United States mail. If the notice is sent by facsimile, it shall be deemed to have been given at the date and time shown on a written confirmation of the transmission of such facsimile communication. If such notice is related to a meeting, the notice shall specify the place, day, and hour of the meeting, and, in the case of a special meeting of shareholders, the purpose of and general nature of the business to be transacted at such special meeting.

Section 7. *Waiver of Notice:* Whenever any written notice is required by law, or by the Articles of Incorporation or by these Bylaws, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

Except in the case of a special meeting of shareholders, neither the business to be conducted at nor the purpose of the meeting need be specified in the waiver of notice of the meeting. Attendance of a person either in person or by proxy, at any meeting, shall constitute a waiver of notice of such meeting, except where a person attends a meeting for the express purpose of objecting to the transaction of any business because the meeting was not lawfully convened or called.

Section 8. *Amendments*: The Board of Directors shall have the power to make, adopt, alter, amend, and repeal from time to time the Bylaws of the Corporation except that the adoption, amendment, or repeal of any Bylaw regulating the election of directors shall be subject to the vote of shareholders entitled to cast at least a majority of the votes which all shareholders are entitled to cast at any regular or special meeting of the shareholders, duly convened after notice to the shareholders of that purpose.

The foregoing Bylaws were adopted by the Board of Directors on April 1, 2014.



Audrey J. Jaramillo Chairperson and President



Scott A. Eliason Secretary and Treasurer

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES
For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)

turning her clients over to older partners in firms). Her now Partner, Scott Eliason, CPA joined her in 2014, also leaving Moss Adams. Thus, JAG Partners have deep national firm experience, now with over 25 years of experience serving governments. JAG is based in Albuquerque, New Mexico and performs work throughout the U.S. Scott, Audrey, and team greatly enjoy their service through JAG.

JAG is recognized as a Limited Liability Company with 1 physical office.

We are currently comprised of 18 team members including two Partners, five CPAs, a CFE, Director, Supervisor, Senior, and seven Staff and have had very steady, safe growth. Our days and hours of operation are Monday through Friday from 8:00 am – 5:00 pm MST but **are always available to you outside of normal operation times. You will have our direct mobile numbers and a Calendly link for direct access to schedule time in our calendars.**

2. There are no conditions that will affect JAG’s ability to perform contractually. JAG, thankfully, has not faced the issues listed in the RFP and is a financially sound and thriving firm with high quality practices.
3. Your auditing will be performed remotely from our Albuquerque office, although because of COVID-19 we do have certain employees who work from their homes. We also are glad to go on-site if needed. We are completely cloud-based and use a secure VPN, portal, and encrypted laptops to ensure data security. We have two Partners, five CPAs, a CFE, Director, Supervisor, Senior, and seven Staff at this office.
4. Here at JAG, we provide Financial Statement Audits, Forensic Audits, Consulting, and many other Special Audit services to governments, non-profit, and commercial entities. Unlike other firms, we do not perform tax services (other than Form 990s for our non-profit clients) so during the winter months we have excess capacity to perform your procurement audits. **We specialize in all three areas you need: ACFR, procurement, and school district audits.**
5. We certify
 - a. We have our South Carolina firm permit **(see next page)** and the proper certifications and licenses to continue doing business with the District.



South Carolina
Department of Labor, Licensing and Regulation



Board of Accountancy

February 1, 2021

110 Centerview Drive
Post Office Box 11329
Columbia, SC 29211-1329
Phone: (803) 896-4770
FAX: (803) 896-4554

Henry D. McMaster
Governor

Emily H. Farr
Director

AFO 10528
JARAMILLO ACCOUNTING GROUP LLC
4700 LINCOLN RD. NE
ALBUQUERQUE NM 87109

The Out-of-State Firm Registration Number, AFO 10528, allows the above-mentioned firm to practice within South Carolina from 11/06/2020 through 01/31/2022.

The Resident Manager is required to notify the Board within 30 days of any changes to the firm address, firm partners, the formation of the firm, the status of the firm or any changes to the firm's locations.

If there is anything else I can help with, call me at (803) 896-4770 or email contact.accountancy@llr.sc.gov.

SC Board of Accountancy

A handwritten signature in cursive script that reads 'Chelsea Buchanan'.

Chelsea Buchanan
Program Coordinator

**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES**
For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)

- b.** JAG is independent of the District as defined by the US General Accounting Office's Government Auditing Standards, Standards for Audits of Governmental Organizations, Programs, Activities, and Functions by the Comptroller General of the United States. We know of no potential or actual conflicts of interest in performing your procurement auditing services.
- c.** JAG **does not** discriminate in employment of persons upon basis of race, color, creed, national origin, sex, age, or physical handicap.
- d.** JAG does not have a record of substandard audit work.
- e.** JAG has in-depth working knowledge of and experience with governmental accounting audits.

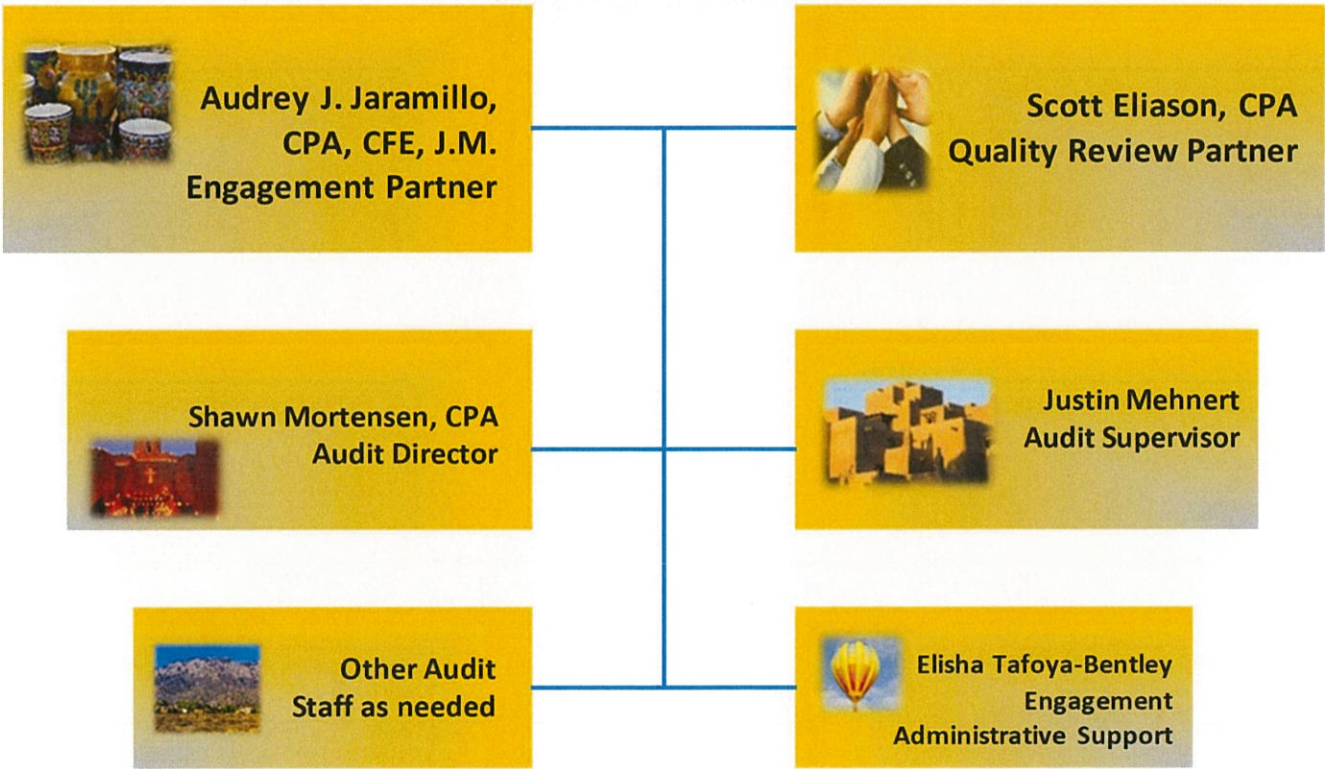
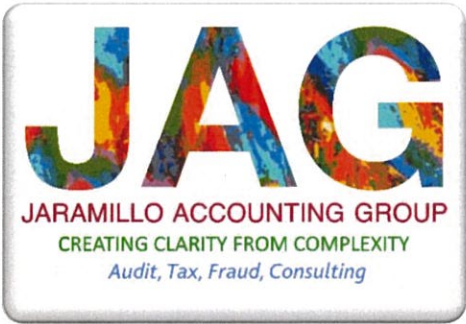
JAG performs many School District audits as other CPA firms do, but our differentiating factor is that, our practice is comprised of approximately 90% of ACFR, UGG, and Governmental auditing engagements. **This means that, unlike other firms, we not only know Districts extremely well, we know exactly what you need performed for your financial and procurement audits and we have worked on your procurement audits.** JAG and its principals are not prohibited, suspended, or otherwise declared ineligible to contract or provide any services required hereunder by any federal, state, or local public agency.

B. Qualifications and Experience

1. Individuals to be Assigned

On the next page is our Organization Chart:

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES
For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)



**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES**

For the Fiscal Years 2021-22

(Renewal options for the fiscal years 2022-23 and 2023-24)

2. Proposed Team Governmental Experience (See also resumes on following page)

- ✓ Your **Lead Engagement Partner, Audrey Jaramillo, CPA, CFE, J.M.**, has performed numerous special projects, Agreed-Upon Procedures, and fraud engagements with government school districts during her career. She is very familiar with Districts and their procurement requirements, as she has served in several local, state, and federal elected positions for public education. **Audrey brings to you over 25 years of specialization in audits and consulting with governments.** During 6 of her 25 years in public accounting, Audrey performed Quality Control reviews on audits at the State Auditor's Office. She was also formerly Partner for Heinfield Meech, an Arizona firm which served primarily school districts through the Auditor General. JAG currently audits five school districts locally (including procurement, p-card, assets, etc.) and has recently completed a special audit for **Beaufort County School District (SC)**. Audrey was lead partner on that engagement.
- ✓ Your proposed **Quality Review Partner, Scott Eliason, CPA**, brings to you almost 30 years of specialization in governments. He is excellent with financial aspects and details and excels in providing you with the information you need to see in the final report. Over his career, Scott has worked on the audits of hundreds of federal, state, and local government programs and is very adept at presenting pertinent and relevant information in published reports. **Scott has audited a multitude of entities which have comparable procurement auditing requirements to the District. He understands these special audit and procurement requirements very well. You can be assured your audit will be performed and reviewed by a Partner with this specific knowledge.** Scott served as Quality Review Partner for **Beaufort County School District**.
- ✓ Your proposed **Director, Shawn Mortensen, CPA**, is also very familiar with governmental accounting, investigations, and compliance. He brings over 20 years of governmental experience to you, having served districts and charter schools of all sizes
- ✓ Your **Audit Supervisor, Justin Mehnert, CPA candidate**, has great experience auditing school districts throughout his career. He has worked on numerous Special Audits with Scott, Audrey, and Shawn, for Deming Public Schools, Bernalillo Public Schools, and Carlsbad Municipal Schools, and **Beaufort County School District**. He is accurate, friendly, and a hard worker.



Audrey J. Jaramillo, CPA, CFE, CFA, J.M.

ENGAGEMENT RESPONSIBILITY: Engagement Partner

Certification Information:

Designation	Date Obtained	State of Issuance	Certificate Number
CPA	1/2002	New Mexico	5314
CFE	7/2007	N/A	N/A
CFA	9/2020	N/A	N/A
J.M. Law	5/2021	N/A	N/A

Education:

See continuing Professional Education attachment for education directly related to state and local government audits and consulting.

AICPA Leadership Academy, 2012
Leadership NM Graduate, State & Local Government Program, 2010

Governor's Award Outstanding Women, 2009
BBA in Accounting, University of New Mexico, 1998

Certified Public Accountant (CPA) License, 2002
Certified Fraud Examiner (CFE) License, 2007

Grassroots Leadership Academy, 2018

Career Experience:

2013 - Current: Jaramillo Accounting Group LLC
Managing Partner
2012 - 2013 : Heinfeld, Meech & Co., P.C
(exited NM), Partner
1998 - 2012: Moss Adams LLP, Asst. Staff, Staff,
Senior, Manager, Senior Manager
1996 - 1998: NM Woman Magazine, Accountant

Current Duties & Responsibilities:

Engagement partner, ensuring client satisfaction, employee concerns, training, audit testing, sales and marketing, fieldwork, review/issue tax and audits, fraud engagements, project management, consulting, quality control

Professional Experience:

Over 22 years; see below for a select listing of clients served.

Professional Organizations:

December 2011-Present - Past President NM School Boards

February 2009-2017 - Moriarty-Edgewood Board of Education

June 2012-2015 - State Advisory Council Member to Secretary of Education

January 2012-Present - AICPA National Taskforce Training Young CPAs

2012-2017 - National School Boards Committees

2018-Present - Edgewood Town Councilor

Professional Organizations Continued:

1998-Present - American Institute of Certified Public Accountants

1998-Present - New Mexico Society of Certified Public Accountants

2007-Present - Association of Certified Fraud Examiners

2002-Present - Association of Governmental Accountants

2008-Present - New Mexico School Boards Association

2008-2018 - National School Boards Association

2009-2017 - NSBA National Hispanic Caucus

2018-Present - NM Ass'n of School Board Officials

2012-Present - New Mexico Government Finance Association

2012-Present - New Mexico Municipal League

2010-Present - Leadership New Mexico

2015-Present - Edgewood Chamber of Commerce

2014-Present - Greater Albuquerque Hispano Chamber of Commerce

Select Governmental Clients :

Academy for Technology and the Classics & Foundation

Alamogordo Public Schools

Albuquerque Public Schools

Bernalillo County (Audit, GASB 77 Consulting)

Bernalillo Public Schools (Forensic Consulting)

Bernalillo County Metro Court (Special Audit Consulting)

Carlsbad Municipal Schools

Carlsbad Municipal Schools (Forensic Consulting)

Chaves County

Cibola County and General Hospital

City of Albuquerque

City of Gallup

City of Las Cruces

City of Las Vegas

City of Raton

City of Santa Fe

City of Sunland Park (Consulting)

City of Truth or Consequences (Consulting)

Clayton Municipal Schools

2008, 2017-Present

2017-Present

2010-2011

2008-2009, 2017

2016

2018

2018-2020

2018-2019

2012, 2017-Present

2018-Present

2000-2004, 2009-2010

2012

2012

2010-2012

2012

2009

2014

2014-2015

2018-Present

Clovis Community College	2014-2019
Clovis Municipal Schools	2014-2019
Cottonwood Valley Charter School	2017-2019
Deming Public Schools (Forensic Consulting)	2017-2018
Dibe Yazhi Habitiin Olga Grant School	2012
Eastern Area Workforce Development Board	2017-Present
Eastern NM University & Foundations	2017-Present
Fort Defiance Indian Hospital (Forensic)	2010-2012
Institute of American Indian Alaska Native Arts	2013-Present
Jicarilla Apache Tribe (Forensic)	2011-2012
Los Lunas Schools	2020-Present
McKinley County	1999-2002
Mid-Region Council of Governments	2010-2012
Mora County (Forensic Consulting)	2019
Navajo Preparatory School	2012
Ninth Judicial District Court	2018-Present
NM Administrative Office of the Courts	2010-2012
NM Agency on Aging	2010-2012, 2020-Present
NM Association of Conservation Districts	2018-Present
NM Association of School Board Officials	2018-Present
NM Children, Youth, & Families Department	1997-2002, 2021
NM Commission for the Blind	2010-2012
NM Commission of Public Lands	2010-2013
NM Children, Youth, & Families	1998-2001
NM Department of Corrections	1999-2001
NM Department of Cultural Affairs (Audit, Consulting)	2010-2015, 2018
NM Department of Finance Administration	2010-2012
NM Department of Finance Admin - State General Fund	2010-2012
NM Department of Health	1999-2003, 2009
NM Department of Health (Capital Assets Consulting)	2018-Present
NM Department of Human Services	2009
NM Department of Information Technology	2020-Present
NM Department of Public Safety (Audit, Consulting)	2007-2011, 2015
NM Department of Transportation	2010-2012
NM Educational Retirement Board	2010-2012
NM Energy, Minerals & Natural Resources Department	1998-2001
NM General Services Department	1998-2004

NM Guarantee Corporation	2002-2008
NM Higher Education Department	2010-2011
NM Lottery Authority	2008-2009, 2010-2012
NM Medical Insurance Pool	1998-2004
NM Military Institute	2012
NM Military Institute Foundation	2012
NM Office of the State Auditor (QC Consulting, Forensic)	2002-2008, 2015
NM Public Education Department (Audit, AUP, Forensic)	2010-2012, 2016-2018
NM Public Regulation Commission	2009
NM Real Estate Commission	1998-2002
NM Regulation & Licensing Department	2008-2016
NM Rural Electric Self-Insurer's Fund	2010-2012
NM State General Fund & CAFR	2010-2012
NM State Investment Council	2004-2006
NM State Land Office	1999-2002, 2009-2010, 2013
NM State Library	2012
NM Student Loans	2005-Present
NM Taxation & Revenue Department	2004
North Central Economic Development District (RediNet)	2017
Northern New Mexico College	2015-2016
Northwest Regional Solid Waste Authority	2002-2004
Office of Superintendent of Insurance	2018-Present
Pecos Valley Drug Taskforce	2012
Penasco Independent School District	2019-Present
Polvadera Water Association	2017-Present
Raton Public Service Company	2012
Rio Gallinas Charter School	2012
Rio Metro Regional Transit District	2010-2012
Santa Fe County/Region III Ex-Sheriff Solano (Forensic)	2010-2011
Santa Fe County Audit	2012
Santa Fe County Housing Authority	2012
Santa Fe Public Schools	2008, 2017-Present
Senate Chief Clerk's Office	2016
Seventh Judicial District Court	2016-Present
Shiprock Associated Schools	2012
Socorro Consolidated School District	2017-2019

South Central Colfax County Special Hospital District	2016-Present
The Great Academy	2012-2020
Taos School District	2009
Town of Bernalillo	2012
Town of Bernalillo Housing Authority	2012
University of New Mexico	2006-2008
Village of Los Lunas	2011
West Las Vegas School District	2012
White Mountain Apache Tribe	2012
Workforce Connection of Central NM	2010-2012
Various Arizona school districts	2012-2013
Village of Angel Fire	2018-Present
Village of Los Ranchos de Albuquerque	2018-Present
Village of Tijeras	2018-Present

Federal Government :

Valles Caldera Trust	2010-2012
USA v Bruce Sanchez (CR 12-2377 MCA)	2014



Scott Eliason, CPA

ENGAGEMENT RESPONSIBILITY: **Quality Review Partner**

Certification Information:

Designation	Date Obtained	State of Issuance	Certificate Number
CPA	08/1994	New Mexico	4169

Education:

See Continuing Professional Education tab for education directly related to state and local government audits and consulting.

30 Credit Hours in Accounting

University of New Mexico, 1991-1993

Bachelor of Science in Business Administration

Bemidji State University, Minnesota, 1980-1985

Career Experience:

April 2014 - Current :

Jaramillo Accounting Group LLC, Partner

August 1995 - March 2014:

Moss Adams LLP, Partner (2006-2014)

August 1993 - August 1995:

Arthur Anderson LLP

NM Government Audit Experience:

Over 25 years; see below for a select listing of clients served.

Current Duties & Responsibilities:

Quality review partner, technical leader, ensuring client satisfaction, compliance requirements, training, audit testing, sales and marketing, fieldwork, review/issue reports, special engagements, project management, consulting, quality control

Professional Organizations:

1994 - Present - American Institute of Certified Public Accountants

1994 - Present - New Mexico Society of Certified Public Accountants

2010 - Present - Association of Governmental Accountants

Select Governmental Clients :

Academy for Technology and the Classics & Foundation	2008, 2017-Present
Alamogordo Public Schools	2017-Present
Albuquerque Public Schools	2010-2011
Arizona Department of Education (AUPs)	2013
Arizona Higher Education Loan Authority	2008-2013
Arizona Lottery	2013
Bernalillo County	1996-1998
Bernalillo County (GASB 77 Consulting)	2017
Bernalillo County Metro Court	2003-2013
Bernalillo County Metro Court (Special Audit Consulting)	2018
Bernalillo Public Schools (Forensic Consulting)	2016
Carlsbad Municipal Schools	2018-2020
Chaves County	2017-Present
Cibola County and General Hospital	2018-Present
City of Albuquerque	1996-2004, 2009-2010
City of Gallup	1998
City of Las Vegas	2011-2012
City of Santa Fe	2008-2009
City of Sunland Park (Consulting)	2014
City of Truth or Consequences (Consulting)	2015
Clayton Municipal Schools	2018-Present
Clovis Community College	2011-2019
Clovis Municipal Schools	2014-2019
Des Moines Municipal Schools	2011-2016
Eastern New Mexico University	2008-2009, 2017-Present
Eastern Area Workforce Development Board	2017-Present
Institute of American Indian and Alaska Native Arts	2013-Present
Jicarilla Apache Tribe	2008-2009
Las Cruces Public Schools	2011-2013
Los Lunas Schools	2020-Present
Luna Community College	2011-2013
McKinley County	1999-2001
Mesa Del Sol Public Improvement District	2011-2013
Mid-Region Council of Governments	1996-1998, 2010-2013
Mohave County Community College District	2010-2012

Scott Eliason, CPA



Montecito Estates Public Improvement District	2011-2013
NM Finance Authority	1999-2004
Ninth Judicial District Court	2018-Present
NM Administrative Office of the Courts	2003-2011
NM Aging & Long-Term Services Department	2020-Present
NM Agency on Aging	2006-2008, 2010-2013
NM Association of Conservation Districts	2018-Present
NM Association of School Board Officials	2018-Present
NM Children, Youth, & Families	1997-2002, 2021
NM Commission for the Blind	2011-2013
NM Commission of Public Lands	2004-2013
NM Compilation Commission	2003-2011
NM Court of Appeals	2003-2011
NM Department of Corrections	1998-2002
NM Department of Cultural Affairs	2006-2012
NM Department of Cultural Affairs - Consulting	2014-2015, 2018
NM Department of Finance Admin - State General Fund	2006-2011
NM Department of Finance Administration	2005-2011
NM Department of Health	1999-2004, 2011-2013
NM Department of Health (Capital Assets Consulting)	2018-Present
NM Department of Human Services	1996-1999, 2006-2007
NM Department of Information Technology	2020-Present
NM Department of Public Safety	2005-2011
NM Department of Transportation	2010-2013
NM Educational Retirement Board	2007-2012
NM Energy, Minerals & Natural Resources Department	1997-2000
NM General Services Department	1998-2004
NM Highlands University	2008-2013
NM Institute of Mining and Technology	1999-2011
NM Lottery Authority	2005-2013
NM Medical Insurance Pool	1998-2000
NM Military Institute	2003-2004
NM Public Education Department	2011-2012
NM Public Employees Retirement Association	2005-2009, 2011-2013
NM Public Regulation Commission	2009
NM Real Estate Commission (AUP)	1998-2002

NM Regulation & Licensing Department	2006-2012, 2014-2015
NM School for Visually Handicapped (AUP)	1999
NM Sentencing Commission	2005-2013
NM State Investment Council	2006-2010
NM State Land Office	1999-2012
NM State University	2008-2013
NM Statewide CAFR (Review)	2002-2012
NM Student Loan Guarantee Corporation	2005-2013
NM Student Loans	2005-Present
NM Supreme Court	2003-2011
NM Supreme Court Building Commission	2003-2011
NM Taxation & Revenue Department	2011-2013
North Central Economic Development District (RediNet)	2017
Northern New Mexico College	2009-2013, 2015-2016
Office of Superintendent of Insurance	2018-Present
Oregon University System	2008-2012
Penasco Independent School District	2019-Present
Rio Metro Regional Transit District	2010-2013
Santa Fe Community College	2005-2011
Santa Fe Public Schools	2007, 2017-Present
Seventh Judicial District Court	2016-Present
Socorro Consolidated School District	2017-2019
South Central Colfax County Special Hospital District	2016-Present
Southern Nevada Regional Transit District	2013
University of New Mexico	1996-2000, 2006-2009
Western New Mexico University	2005-2006
Workforce Connection of Central NM	2010-2013
Village of Angel Fire	2018-Present
Village of Grady	2018
Village of Los Ranchos de Albuquerque	2018-Present
Village of Tijeras	2018-Present



Shawn Mortensen, CPA

ENGAGEMENT RESPONSIBILITY: **Audit Manager/Director**

Certification Information:

Designation	Date Obtained	State of Issuance	Certificate Number
CPA	09/20/1995	New Mexico	4347

Education:

See Continuing Professional Education tab for education directly related to state and local government audits and consulting

B.S. in Accounting and Information Systems
Brigham Young University, 1988-1992

Certified Public Accountant (CPA) License
American Institute of Certified Public Accountants, 1995

Career Experience:

July 2017 - Current:

Jaramillo Accounting Group LLC,
Manager/Director

2016 - 2017:

Resolution Consulting, Controller

2007 - 2016:

Ricci & Company LLC, Audit Manager

2002 - 2006:

Filener & Associates, Audit Manager

2000 - 2002:

Shawn Mortensen, CPA, Sole Practitioner

1997 - 1999:

Ricci & Ricci LLC/Neff & Ricci, Audit Senior

1992 - 1997:

Pulakos & Alongi, CPAs, Audit Staff, Senior

Current Duties & Responsibilities:

Audit Manager/Director

Ensuring Client Satisfaction

Compliance Requirements

Training

Audit Testing

Fieldwork

Prepare Reports

Special Engagements

Project Management

Consulting

Quality Control

Professional Organizations:

American Institute of Certified Public Accountants - 1995-Present

New Mexico Society of Certified Public Accountants

Association of Governmental Accountants

Shawn Mortensen, CPA



NM Government Audit Experience:

Over 26 years; see below for a select listing of clients served.

All Audits with an “X” denotes that a Uniform Guidance Single Audit was also conducted.

Alamogordo Public Schools	X 2017-Present
Bernalillo County (Audit, GASB 77 Consulting)	2017
Carlsbad Municipal Schools	X 2018-2020
Chaves County	2017-Present
Cibola County (General Hospital - 2019-Present)	2007-2009, 2018-Present
Clovis Community College	X 2017-2019
Crime Victim’s Reparation Commission	X 2010-2013
Contreras Construction	2019-Present
Department of Veteran Services	2009-2015
Eastern Area Workforce Development Board	X 2017-Present
Eastern New Mexico University	X 2017-Present
Institute of American Indian and Alaska Native Arts	X 2017-Present
Los Lunas Schools	X 2020-Present
NM Association of Conservation Districts	2018-Present
New Mexico Environment Department	X 2017-2018
New Mexico Livestock Board	2014-2015
NM Public Education Department (AUP)	2016-2017
Ninth Judicial District Court	2018-Present
Office of Superintendent of Insurance	2018-Present
Sandia National Labs (Consulting)	2020-Present
Santa Fe Public School District	X 2017-Present
Seventh Judicial District Court	2017-Present
Socorro Consolidated School District	X 2017-2019
Souers Construction	2020-Present
South Central Colfax County Special Hospital District	2016-Present
Taos School of Music	2020-Present
Worker’s Compensation Administration	2010-2015
Village of Angel Fire	2018-Present
Village of Grady	2018
Village of Los Ranchos de Albuquerque	2018-Present
Village of Tijeras	2018-Present



Justin Mehnert

ENGAGEMENT RESPONSIBILITY: **Audit Senior/Supervisor**

Education:

BBA in Accounting

University of New Mexico, 2016

Data Intelligence Analyst

United States Army Intelligence Center, 2011

Career Experience:

June 2016 - Current:

Jaramillo Accounting Group LLC (JAG),
Audit Staff/Senior/Supervisor
CPA Candidate

March 2010 - November 2013:

Data Intelligence Analyst, United States Army

Accounting/Auditing/IT Experience:

5 years; see below for a select listing of clients served.

All Audits with an "X" denotes that a Uniform Guidance Single Audit was also conducted.

Current Duties & Responsibilities:

Audit Work

Sampling

Testing

Workpaper Preparation

Analytics

Uniform Guidance Single Audit &
Compliance Auditing

Information System Auditing

In-Charge on Audits

Alamogordo Public Schools

Beaufort County School District (Forensic)

Bernalillo County (Audit, GASB 77 Consulting)

Bernalillo Public Schools (Forensic Consulting)

Carlsbad Municipal Schools

Chaves County

Cibola County (General Hospital - 2019)

Clayton Municipal Schools

Clovis Community College

Clovis Municipal Schools

Des Moines Municipal Schools

Eastern Area Workforce Development Board

X 2017-Present

2020-Present

2017

2016

X 2018-2020

2017-Present

2018-Present

2018-Present

X 2016-2019

X 2016-2019

2016

X 2017-Present

Justin Mehnert



Eastern New Mexico University	X 2017-Present
Institute of American Indian and Alaska Native Arts	X 2016-Present
Los Lunas Schools	X 2020-Present
NM Aging & Long-Term Services Department	X 2020-Present
NM Association of School Board Officials	2018-Present
NM Department of Information Technology	X 2020-Present
NM Public Education Department (AUP)	2016-2017
NM Regulation and Licensing Department	2016
Ninth Judicial District Court	2018-Present
Northern New Mexico College	X 2016-2017
Office of the Superintendent of Insurance	X 2018-Present
Penasco Independent School District	X 2019-Present
Polvadera MDWCA (AUP)	2018-Present
Sandia National Labs (Consulting)	2020-Present
Santa Fe Public School District	X 2017-Present
Seventh Judicial District Court	2016-Present
Socorro Consolidated School District	X 2017-2019
South Central Colfax County Special Hospital District	2016-Present
South Central Kansas Coordinated Transit District #9 (Special Audit)	2020
Village of Angel Fire	2018-Present
Village of Los Rancho de Albuquerque	2018-Present
Village of Tijeras	2018-Present

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
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CPE and Professional Organizations

Please see **the next page** for detailed information on each team member's CPE for the past 3 years and our professional resumes, which includes the professional organizations we actively serve. These hours are directly related to auditing Governments. We teach at CPE events regularly, honored to be 1 of only 3 CPAs chosen to train with the Office of the State Auditor at their State Audit Rule training state-wide, we were a keynote speaker on Ethics, and trained on Goals in Government Finance for the AGA.

Additionally, JAG's team members attend national trainings such as the American Institute of CPAs (AICPA) and the Government Audit Quality Center (GAQC) and the Association of Certified Fraud Examiners (ACFE). Audrey has served on the AICPA's National Scholarship Committee and the AICPA's National Taskforce for Training Young CPAs.

PROPOSED JAG TEAM	GOVT CPE HOURS TAKEN	TOTAL CPE HRS TAKEN
Audrey J. Jaramillo, CPA, CFE, J.M., Engagement Partner	506	545
Scott Eliason, CPA, Quality Review Partner	128	128
Shawn Mortensen, CPA, Director	120	141
Justin Mehnert, CPA Candidate, Audit Supervisor	120	120
TOTAL JAG RECENT GOVT TRAINING HRS TAKEN	874	934



Audrey Jaramillo, CPA, CFE #5314

Continuing Professional Education

T or NT	Date Attended	Title of Program or Description of Content	School, Firm or Organization Conducting Program	Location of Program	NASBA #	College Course #	Type Code	Principal Instructor	TOTAL HOURS	Yellow Book Govt	Audit	Acctg	Fraud	Ethics
CPE CREDITS FOR THE PERIOD OCTOBER 1, 2018 - SEPTEMBER 30, 2019														
T	11/16/2018	NMML Update	DFA/LGD Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Local Government Division	1.5	1.5	0	0	0	0
T	12/6/2018	Ethics: "Professional Integrity - Relationships"	NM GFOA Winter Conference	Albuquerque, NM	n/a	n/a	Code 4	Arthur Humphries, Procurement Technical Assistance Center (PTAC) Advisor	2	0	0	0	0	2
T	1/26/2019	Core Forensic Accounting Education: Forensic Engagement Management - Part 2	American Institute of CPAs	Albuquerque, NM	n/a	n/a	Code 8	AICPA: Clar Rosso, EVP Engagement & Learning Innovation	2.5	0	2.5	0	2.5	0
T	1/26/2019	Core Forensic Accounting Education: Effective Interviewing Techniques	American Institute of CPAs	Albuquerque, NM	n/a	n/a	Code 8	AICPA: Clar Rosso, EVP Engagement & Learning Innovation	1.5	0	1.5	0	1.5	0
T	2/14/2019	GASB 84 - Presentation	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Audrey J. Jaramillo, CPA, CFE	4.5	4.5	4.5	0	0	0
T	3/12/2019	GASB Leases: What Prepapers & Auditors Need to Know to be Ready for Implementation	American Institute of CPAs	Albuquerque, NM	n/a	n/a	Code 8	AICPA: Clar Rosso, EVP Engagement & Learning Innovation	2	2	2	0	0	0
NT	4/4/2019	Professional Opportunities	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	John Lynskey, CGFM, CPA, AGA National President	1	0	0	0	0	0
NT	4/4/2019	Embracing Excellence: Update from Office of the State Auditor	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 9	Brian Colon, Esq., Natalie Cordova, CPA and Stephanie Telles, CFE	1	0	0	0	0	0
NT	4/4/2019	Ethics	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Audrey J. Jaramillo, CPA, CFE	1.5	0	0	0	0	1.5
T	4/4/2019	State Compliance	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Farley Vener, CPA, CFE, CGMA, Hinkle & Landers, PC and Elise Mignardot, CPA, NM OSA	1.5	1.5	0	0	0	0
T	4/5/2019	Legislating for Results & Government Accountability	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Charles Sallee - Legislative Finance Committee	1.5	1.5	0	0	0	0
NT	4/5/2019	Leadership	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Major General NM Kenneth A. Nava, The Adjutant General - US Dept. of Defense, National Guard Bureau	1	0	0	0	0	0
NT	4/5/2019	The Pain-to-Purpose Journey	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Michael S. Seaver - Seaver Consulting LLC	1	0	0	0	0	0
T	4/5/2019	White Collar Crime	ABQ/NM Chapters - Assoc. of Government Accountants	Albuquerque, NM	n/a	n/a	Code 8	Marty Mathisen, CPA, CFGM - Atkinson & Co., Ltd.	1.5	1.5	1.5	0	0	0
T	4/12/2019	Audit Rule Training	NM Office of the State Auditor	Albuquerque, NM	n/a	n/a	Code 4	Brian Colon, State Auditor	3	3	3	0	0	0
T	8/13/2019	Core Forensic Accounting Education: Forensic Accountant's Role in Deposition and Testimony	American Institute of CPAs	Albuquerque, NM	n/a	n/a	Code 8	Webinar	2.5	0	2.5	0	2.5	0
NT	8/28/2019	Opening General Session / NMML	NM Municipal League 2019 Conf.	Albuquerque, NM	n/a	n/a	Code 4	Dr. Bill Mitchell	2	0	0	0	0	0
T	8/28/2019	PERA: Solvency Task Force Update	NM Municipal League 2019 Conf.	Albuquerque, NM	n/a	n/a	Code 4	Office of the Governor	1.5	1.5	1.5	0	0	0
T	8/29/2019	Fraud: All the Queen's Horses and All the King's Men Couldn't Put Dixon Together Again	NM Municipal League 2019 Conf.	Albuquerque, NM	n/a	n/a	Code 4	Documentary	3	3	3	0	3	0
T	8/29/2019	Closing General Session / NMML	NM Municipal League 2019 Conf.	Albuquerque, NM	n/a	n/a	Code 4	Gov. Michelle Lujan Grisham	1	0	0	0	0	0
T	9/19/2019	Fraud in NM - Responsibility to Report Fraud	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	Shawn Price, OSA	1	1	1	0	1	0
T	9/19/2019	GASB 87 - Lease Disclosure	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	1	1	1	0	0	0
T	9/19/2019	GASB 87 - Lease Disclosure - CPE Preparation	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	2	2	2	0	0	0
T	9/19/2019	Checking Your Financial Statements	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	1	1	1	0	0	0
T	9/19/2019	Checking Your Financial Statements - CPE Preparation	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	2	2	2	0	0	0
T	9/19/2019	Internal Controls: COSO Framework	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	AJ Bowers	1	1	1	0	0	0
									45	28	30	0	10	3

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2019 - SEPTEMBER 30, 2020

T	11/4/2019	The Great GASB: Guidance on GASB No. 84, fiduciary duties and GASB No. 87, leases	NM Office of the State Auditor	Albuquerque, NM	n/a	n/a	Code 4	David R. Bean, GASB Director of Research and Technical Activities	2	2	2	0	0	0
T	11/13/2019	Per Diem and Mileage Act	LGD Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Erica Cummings, Budget & Finance Analyst	1.5	1.5	1.5	0	0	0
T	11/14/2019	LGD Budget Conference - Welcome & Introductions - Presentation	LGD Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Donnie Quintana, LGD Director; Brian Colon, NM State Auditor	2	2	2	0	0	0
T	11/15/2019	Best Financial Practices	LGD Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Michael Steininger, Special Director, Field Asst/Training	1.5	1.5	1.5	0	0	0
T	11/15/2019	LGD Budgeting & Reporting for Counties/Municipalities	LGD Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Erica Cummings, Cordy Chavez, Anita Medina, Sherry Green, Stephanie Ortiz - Budget & Finance Analysts	1.5	1.5	1.5	0	0	0
T	12/15/2019	Introduction to Legal Systems & Research	Liberty University	Albuquerque, NM	n/a	JURI 510	Code 2	Professor Sweazey	45	45	45	0	45	0
T	12/15/2019	Ethics & Professional Responsibility	Liberty University	Albuquerque, NM	n/a	JURI 580	Code 2	Benjamin Kontaxes, Professor of Law	45	45	45	0	45	45
T	2/7/2020	31st NMML Annual Municipal Day	NM Municipal League	Santa Fe, NM	n/a	n/a	Code 4	William F. Fulginiti, Executive Director, NMML	2	2	0	0	0	0
T	2/20/2020	Ethics for School Business Officers - Presentation	NM Assoc. of School Board Officials Winter Conference	Albuquerque, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	2	2	0	0	0	2
T	5/6/2020	OSA Annual Audit Rule Training (Government Auditing/Accounting)	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NM Office of the State Auditor	3.5	2	2	1.5	0	0
T	5/28/2020	How to Successfully Get Through a Remote Audit - Presentation	NM Assoc. of School Board Officials Webinar in lieu of Spring Budget Conference	Online	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	2	2	2	0	0	0
T	5/30/2020	Legal Writing & Analysis	Liberty University	Online	n/a	JURI 515	Code 2	Susan K. Patrick, Professor of Law	45	45	45	0	45	0
T	5/30/2020	Constitutional Law	Liberty University	Online	n/a	JURI 520	Code 2	Joseph J. Martins, Professor of Law	45	45	45	0	45	0
T	5/30/2020	Foundations of Law	Liberty University	Online	n/a	JURI 600	Code 2	Michael M. Sandez, Professor of Law	45	45	45	0	45	0
T	5/30/2020	Property Law	Liberty University	Online	n/a	JURI 550	Code 2	Michael M. Sandez, Professor of Law	45	45	45	0	45	0
T	7/30/2020	Jurisprudence/Legal History	Liberty University	Online	n/a	JURI 610	Code 2	Rena M. Lindevaldsen, Professor of Law	45	45	45	0	45	0
T	8/25/2020	New Mexico Public Accountancy Board Meeting and Rule Hearing	New Mexico Public Accountancy Board	Online	n/a	n/a	Code 4	NMPAB, Jeanette Contreras, Executive Director	1.5	0	0	1.5	0	0
T	9/30/2020	American Business Law	Liberty University	Online	n/a	JURI 570	Code 2	Professor of Law Dr. Timothy M. Todd, Esq.	45	45	45	0	45	0
									379	376	372	3	360	47

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2020 - SEPTEMBER 30, 2021

T	2/23/2021	Through the Looking Glass: Protecting Yourself While Conducting Internet-Based Investigations	Association of Certified Fraud Examiners	Online	n/a	n/a	Code 2	Ryan Duquette, CFE	1	1	0	0	1	0
T	5/15/2021	Law & Economics	Liberty University	Online	n/a	JURI 620	Code 2	Professor of Law Rodney D. Chrisman, Esq.	45	45	45	0	45	0
T	5/15/2021	Criminal Law	Liberty University	Online	n/a	JURI 540	Code 2	Professor Basyle Tchividjian, Esq.	45	45	45	0	45	0
T	4/22/2021	OSA Annual Audit Rule Training	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NM Office of the State Auditor	4	4	4	0	0	0
T	4/27/2021	Ethical Theories: A brief examination of normative ethics by the OGS	Association of Certified Fraud Examiners	Online	n/a	n/a	Code 4	Stephanie Telles, MBA, CFE	1	0	0	0	0	1
T	6/3-5/2021	School District and Charter Audit and Finance Committee Requirements and Best Practices	NM School Boards Association - Law Conference	Online	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE	3	0	3	0	0	0
T	6/21/2021	Your Brand as a CFE - Ethics	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Kelly Paxton, CFE	1	0	0	0	0	1

T	6/21/2021	Data Visualization Techniques in Fraud Investigation	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Olivia Melton, CPA	1	0	1	0	1	0
T	6/22/2021	Keynote Session - ACFE Global Fraud Conference	Association of Certified Fraud Examiners - 32nd Annual Global Virtual Conference	Online	103118	n/a	Code 4	Preet Bharara, Stay Tuned with Preet - Former U.S. attorney, Southern District of New York	1.5	0	0	0	1.5	0
T	6/22/2021	Audit 2025: 5 Predictions for the Future	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Rajiv Gupta, CFE, CCSA, CISA	1	0	1	0	0	0
T	6/22/2021	Managing the Data Privacy Landscape	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Kultej (Raj) Sawhney, CFE Soo Yim	1.5	1.5	1.5	0	0	0
T	6/22/2021	Keynote Session - ACFE Global Fraud Conference	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Robert Herjavec, Cybersecurity Expert Herjavec Group, CEO	1	0	0	0	1	0
T	6/22/2021	The Art of Investigation	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Chelsea Binns, Ph.D., CFE	1.5	0	0	0	1.5	0
T	6/22/2021	Fraud in Government Programs: Unique and Not-So-Unique Compliance Dilemmas	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Kenneth Dieffenbach, CFE	1	1	0	0	1	0
T	6/23/2021	Lessons Learned From Tracking a Deceptive Mastermind	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Dr. Vince Haecker	1.5	0	0	0	1.5	0
T	6/23/2021	Closing Session: Conversation with a Fraudster	Association of Certified Fraud Examiners - 32nd Annual Global Virtual	Online	103118	n/a	Code 4	Brett Johnson	1	0	0	0	1	0
T	6/29/2021	Special Audit Case Study - Carlsbad Municipal Schools	Association of Certified Fraud Examiners	Online	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE, J.M.	3	0	3	0	0	0
T	8/24/2021	NM Sunshine Laws & Other Ethical Conduct Laws - Presentation & Preparation	NM Assoc. of Certified Fraud Examiners	Online	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE, J.M.	2	2	0	0	0	2
T	9/15/2021	GASB Updates with Focus on Accounting and Reporting for Leases - Presentation	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE, J.M.	2	0	0	2	0	0
T	9/15/2021	How to Train Your Board & Governance Council - Presentation	NM Assoc. of School Board Officials	Las Cruces, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE, J.M.	3	3	3	0	0	0
									121	102	106	2	99	4

	<u>Total</u>	<u>Govt</u>	<u>Audit</u>	<u>Acctg</u>	<u>Fraud</u>	<u>Ethics</u>
Total 1 year: 10-01-2020 to 09-30-2021	121	102	106	2	99	4
Total 2 year: 10-01-2019 to 09-30-2021	500	478	478	5	459	51
Total 3 Year: 10-01-2018 to 09-30-2021	545	506	508	5	469	54

Justin Mehnert

Continuing Professional Education by Session

T or NT	Date Attended	Title of Program or Description of Content	School, Firm, Organization Conducting Program	Location of Program	NASBA #	College Course #	Type Code	Principal Instructor	TOTAL HOURS	Yellow Book Govt	Audit	Acctg	Fraud	Ethics
CPE CREDITS FOR THE PERIOD OCTOBER 1, 2018- SEPTEMBER 30, 2019														
T	3/27/2019	2019-2020 Operating Budget Overview	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	David Craig, Director, School Budget & Finance Analysis Bureau	1	1	1	0	0	0
T	3/27/2019	Office of State Auditor Perspectives on the Audit Process	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Brian S. Colon, Esq., NM Office of State Auditor	1	1	1	0	0	0
T	3/27/2019	USDA Procurement Reviews for NSLP	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Lizana Schweiger, Management Analyst Advanced; Clarissa Perea, Business Operations Specialist, Student Success and Wellness Bureau	1	1	1	0	0	0
T	3/27/2019	PED Training and Experience	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Diego Sisneros, Audit Supervisor Amelia "Molly" Saiz-Chavez, Bureau Chief, Audit and Accounting Bureau	1	1	1	0	0	0
T	3/27/2019	PED Update and Multi-Cultural Educational Framework	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	NMPED Leadership Team	2	2	2	0	0	0
T	3/28/2019	School Transportation	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Antonio Ortiz, Director Brenda, McFarlane, Supervisor	1	1	1	0	0	0
T	3/28/2019	Capital Outlay Bureau Personalized Training	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Iris Romero, Financial Coordinator Amanda Lupardus, Financial Coordinator	1	1	1	0	0	0
T	3/28/2019	New Mexico's Differentiated System of Support for LEAs and Schools 2019-2021	NMASBO 2019 Spring Budget Conference	Albuquerque, NM	n/a	n/a	Code 4	Elisabeth Peterson, Director Hannah Perea, Deputy Director, Priority Schools Bureau	2	2	2	0	0	0
NT	4/4/2019	Professional Resiliency	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	John Lynskey, CGFM, CPA, AGA Nat'l President	1.5	0	1.5	0	0	0
T	4/4/2019	GASB Update (incl GASB 84)	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	AJ Bowers, CPA - Carr, Riggs & Ingram, LLC	1.5	1.5	1.5	0	0	0
NT	4/4/2019	Payment Options: Multiplying Like Rabbits!	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Charmaine Coe, AAP - NM State Treasurer's Office	1	0	1	0	0	0

T	4/4/2019	Embracing Excellence: Update from Office of the State Auditor	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	S.A. Brian Colon, Esq., Natalie Cordova, CPA and Stephanie Telles, CFE, NM State Auditor	1	1	1	0	0	0
T	4/4/2019	Single Audit/Yellow Book Updates	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Sheila Herrera, CPA and Katie Durham, CPA - Moss Admas, LLP	1.5	1.5	1.5	0	0	0
T	4/4/2019	IT Security and Importance of Strong Controls	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Francis Tam / Colin Wallace - Moss Adams, LLP	1.5	1.5	1.5	0	0	0
NT	4/5/2019	Improving Accounting for Economic Development Efforts	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Mark Lautman, CECd - Community Economics Lab	1.5	1.5	1.5	0	0	0
T	4/5/2019	How to maintain segregation of duties when resources are limited: A Real-Life Example	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Danny Martinez, CPA / Herman Chavez	1.5	1.5	1.5	0	0	0
T	4/5/2019	Understanding the Performance Audit Process and Responding to Findings	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Alan Gutowski - City of Albuquerque Internal Audit	1	1	1	0	0	0
NT	4/5/2019	The Pain-to-Purpose Journey	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Michael S. Seaver - Seaver Consulting, LLC	1	0	0	0	0	0
T	4/5/2019	Findings - What Causes Them and How You Can Resolve Them	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Bobby Codova / Robert Gonzales - Corodva CPAs LLC	1.5	1.5	1.5	0	0	0
T	4/5/2019	Getting the most out of the internal audit process	AGA 2019 PDT Conference	Albuquerque, NM	n/a	n/a	Code 4	Matt Doxtator / Aaron Hamilton - Moss Adams, LLP	1.5	1.5	1.5	0	0	0
									26	22	25	0	0	0

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2019 - SEPTEMBER 30, 2020

T	12/28/2019	Internal Control and Fraud in Governmental and Nonprofit Entities-CPGOVF	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	Checkpoint Learning	11	11	11	0	0	0
T	12/30/2019	Audits of State and Local Governments-CLGVT2	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	Checkpoint Learning	17	17	17	0	0	0
T	1/2/2020	GAAS Guide - Reporting-CPGGRT	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	Checkpoint Learning	4	4	4	0	0	0
T	5/6/2020	OSA Annual Audit Rule Training (Government Auditing/Accounting)	NM Society of CPAs	Online	n/a	n/a	Code 8	NM Office of the State Auditor	3.5	2	2	1.5	0	0
T	12/19/2020	Single Audits of Governmental and Nonprofit Entities-CPSNGL	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint Learning	7	7	7	0	0	0
									43	41	41	1	0	0

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2020 - SEPTEMBER 30, 2021

T	1/8/2021	Yellow Book and Single Audit Deficiencies-CLSNGA	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	RIA Checkpoint Learning	4	4	4	0	0	0
T	1/8/2021	Information Technology Auditing-CLEDPA	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	RIA Checkpoint Learning	12	12	12	0	0	0
T	1/29/2021	Quarterly Yellow Book Update: Q1 2021	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	Checkpoint Learning	2	2	1	1	0	0
T	3/1-2/2021	Academy - Knowledge Coach and The KBA - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	12	12	12	0	0	0
T	3/3/2021	Knowledge Coach - Best Practices Consulting - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	4	4	4	0	0	0
T	3/4/2021	Knowledge Coach - Industry Template Workshop - 4 hr - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	4	4	4	0	0	0
T	7/22/2021	Trends in Governmental Accounting - CPTRGO	Checkpoint Learning (Thomson Reuters)	Online	n/a	n/a	Code 8	Checkpoint Learning	3	3	0	3	0	0
									41	41	37	4	0	0
									<u>Total</u>	<u>Govt</u>	<u>Audit</u>	<u>Acctg</u>	<u>Fraud</u>	<u>Ethics</u>
									41	41	37	4	0	0
									84	82	78	5	0	0
									110	104	103	5	0	0

Total 1 year: 10-1-20 to 9-30-21

Total 2 year: 10-1-19 to 9-30-21

Total 3 year: 10-1-18 to 9-30-21

Scott Eliason, CPA #4196

Continuing Professional Education

T or NT	Date Attended	Title of Program or Description of Content	School, Firm or Organization Conducting Program	Location of Program	NASBA #	College Course #	Type Code	Principal Instructor	TOTAL HOURS	Yellow Book Govt	Audit	Acctg	Ethics
CPE CREDITS FOR THE PERIOD DECEMBER 1, 2018 - NOVEMBER 30, 2019													
T	4/12/2019	2019 Audit Rule Training	NM Office of State Auditor	Albuquerque, NM	n/a	n/a	Code 4	Brian Colon	3	3	3	0	0
T	11/16/2019	Audits of State and Local Governments	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	17	17	17	0	0
T	11/17/2019	GASB 34 - Basic Financial Statements for State and Local Governments-CLGASP	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	8	8	8	0	0
T	11/17/2019	Ethics for CPAs	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	4	4	0	0	4
T	11/17/2019	GAO Standards - Yellow Book	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	6	6	6	0	0
T	11/24/2019	Internal Control and Fraud in Gvts and Non-profits	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	2	2	2	0	0
									40	40	36	0	4
CPE CREDITS FOR THE PERIOD DECEMBER 1, 2019 - NOVEMBER 30, 2020													
T	1/10/2020	2019 GAQC Annual Update Webcast	American Institute of CPAs	Online	n/a	n/a	Code 8	AICPA	2	2	2	0	0
T	5/6/2020	2020 Audit Rule Training	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NMSCPA	3	3	2	1	0
T	11/25/2020	Overview of Governmental Accounting	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	11	11	0	11	0
T	11/25/2020	Single Audits of Governments and Non-profit Entities	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	7	7	7	0	0
T	11/26/2020	Single Audits Under Uniform Guidance	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	7	7	7	0	0
T	11/26/2020	Audits of States, Local Governments and Non-Profit Organizations-CLENTB	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	5	5	5	0	0
T	11/26/2020	Specialized Accounting of Governmental Entities	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	3	3	0	3	0
T	11/26/2020	Trends in Governmental Accounting	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	3	3	0	3	0
									41	41	23	18	0
CPE CREDITS FOR THE PERIOD DECEMBER 1, 2020 - NOVEMBER 30, 2021													
T	2/16/2021	Governmental Accounting Standards Board (GASB) Update	NMASBO Conference	Online	n/a	n/a	Code 4	Scott Eliason, CPA, Justin Mehnert, Audit Supervisor	2	2	0	2	0
T	3/1-2/2021	Academy - Knowledge Coach and The KBA - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	10	10	10	0	0
T	3/3/2021	Knowledge Coach - Best Practices Consulting - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	4	4	4	0	0
T	3/4/2021	Knowledge Coach - Industry Template Workshop - 4 HR - Web	Wolters Kluwer Continuing Professional Education	Online	n/a	n/a	Code 4	Wolters Kluwer, Sunny Chana	4	4	4	0	0

T	4/22/2021	OSA Annual Audit Rule Training	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NM Office of the State Auditor	4	4	4	0	0	
T	6/25/2021	2021 Annual Required GAQC Webcast	American Institute of CPAs	Online	n/a	n/a	Code 4	AICPA	2	2	2	0	0	
T	9/15/2021	GASB Updates with Focus on Accounting and Reporting for Leases	NMASBO Conference	Las Cruces, NM	n/a	n/a	Code 4	Audrey Jaramillo, CPA, CFE Scott Eliason, CPA	3	3	0	3	0	
T	11/21/2021	Independence, Integrity and Objectivity-ETH110	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	2	2	0	0	2	
T	11/21/2021	Ethics - General Standards and Acts Discreditable-EXGNDS	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	2	2	0	0	2	
T	11/21/2021	Yellow Book and Single Audit Deficiencies-CLSNGA	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	4	4	4	0	0	
T	11/26/2021	Provider Relief Funds and You-CLPRFA	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	2	2	2	2	0	
T	11/27/2021	Companion to PPC's Guide to Single Audits - Course 1 - The History of Single Audits, The Single Audit Process, and Compliance Auditing (GSATG201)	Checkpoint Learning (Thomson Reuters)	Online	103166	n/a	Code 8	RIA Checkpoint	8	8	8	2	0	
									47	47	38	9	4	
									Total	Govt	Audit	Acctg	Ethics	
									Total 1 year: 12-01-2020 to 11-30-2021	47	47	38	9	4
									Total 2 year: 12-01-2019 to 11-30-2021	88	88	61	27	4
									Total 3 Year: 12-01-2018 to 11-30-2021	128	128	97	27	8

Shawn T. Mortensen, CPA #4347

Continuing Professional Education

T or NT	Date Attended	Title of Program or Description of Content	School, Firm or Organization Conducting Program	Location of Program	NASBA #	College Course #	Type Code	Principal Instructor	TOTAL HOURS	Yellow Book Govt	Audit	Acctg	Ethics
CPE CREDITS FOR THE PERIOD OCTOBER 1, 2018 - SEPTEMBER 30, 2019													
T	3/12/2019	Governmental Auditing: Course 1 - Background and General Standards	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	4	4	4	0	0
T	3/12/2019	Governmental Auditing: Course 2 - Performance Audits	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	4	4	4	0	0
T	3/13/2019	Governmental Auditing: Course 3 - Financial Audits and Attestation Engagements	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	4	4	4	0	0
T	3/13/2019	Government Auditing - Green Book: 1. The Control Environment	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	4	4	4	0	0
T	3/14/2019	Government Auditing - Green Book: 2. Risk Assessment and Control Activities	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	5	5	5	0	0
T	3/14/2019	Government Auditing - Green Book: 3. Information and Communication, and Monitoring	MasterCPE, LLC	Albuquerque, NM	112530	n/a	Code 8	QAS Self Study	3	3	3	0	0
T	3/27/2019	2019-2020 Operating Budget Overview	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	David Craig, Director	2	2	2	0	0
T	3/27/2019	Office of State Auditor Perspectives on the Audit Process	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	NM Office of State Auditor	1	1	1	0	0
T	3/27/2019	NM Quality PreK Application	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Brenda Kofahl, PreK Program Manager	1	1	1	0	0
T	3/27/2019	Instructional Material Budgets & Identifying High-Quality	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Anthony Burns, Bureau Chief & Jessica Green, Business Operations Specialist	1	1	1	0	0
T	3/27/2019	Charter School Updates	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Charter Schools Bureau Staff & PED Leadership Team	2	2	2	0	0
T	3/29/2019	NMPSIA Risks and Benefits	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	NMPSIA / Poms & Associates	2	2	2	0	0
T	3/29/2019	Charter Facilities & Lease Assistance Application Compliance	NM Assoc. of School Board Officials	Albuquerque, NM	n/a	n/a	Code 4	Public School Finance Authority	2	2	2	0	0
T	8/16/2019	DFA Midyear CAFR Training	NM Department of Finance and Administration	Albuquerque, NM	n/a	n/a	Code 4	Donna Trujillo, State Comptroller	3	3	0	0	0
									38	38	35	0	0

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2019 - SEPTEMBER 30, 2020

T	4/3/2020	Audits of States, Local Governments and Non-Profit Organizations-CLENTB	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	6	6	6	0	0
T	4/9/2020	Grants Management-CPGRNT	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	10	10	10	0	0
T	4/15/2020	Internal Control and Farud in Governmental and Nonprofit Entities-CPGOVF	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	11	11	11	0	0
T	4/16/2020	Current Developments for Accounting and Financial Reporting-CLQKIA	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	13	13	13	0	0
T	4/17/2020	Internal Controls - Theory and Practice-CPICTP	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	6	0	6	0	0
T	4/30/2020	OSA Annual Audit Rule Training	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NM Office of State Auditor	3	3	3	0	0
T	5/5/2020	COSO as the University Accepted Framework for Internal Controls-CLICT9	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	10	0	10	0	0
T	9/19/2020	Ethics and Professional Conduct for New Mexico CPAs	Professional Education Services, LP	Online	103592	n/a	Code 10	QAS Self Study	4	0	0	0	4
									63	43	59	0	4

CPE CREDITS FOR THE PERIOD OCTOBER 1, 2020 - SEPTEMBER 30, 2021

T	4/22/2021	OSA Annual Audit Rule Training	New Mexico Society of CPAs	Online	n/a	n/a	Code 4	NM Office of State Auditor	4	4	4	0	0
T	6/7/2021	Companion to PPC's Guide to Single Audits -Course 1- The History of Single Audits, The Single Audit Process, and Compliance Auditing (GSATG201)	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	8	8	8	0	0
T	6/14/2021	Companion to PPC's Guide to Single Audits -Course 2- Concluding and Reporting for Single Audits (GSATG202)	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	8	8	8	0	0
T	6/25/2021	Companion to PPC's Guide to Single Audits -Course 3- Pre-Engagement Activities and Internal Control Considerations (GSATG203)	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	8	8	0	8	0
T	6/28/2021	Risk Assessment and Audit Risk-CLRSKA	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	1	0	1	0	0
T	6/28/2021	Single Audits of Gocernmental and Nonprofit Entities - CPSNGL	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	7	7	7	0	0
T	7/6/2021	Yellow Book and Single Audit Deficiencies-CLNNGA	Checkpoint Learning	Online	103166	n/a	Code 10	QAS Self Study	4	4	4	0	0
									40	39	32	8	0

Total 1 year: 10-01-2020 to 09-30-2021

Total 2 year: 10-01-2019 to 09-30-2021

Total 3 Year: 10-01-2018 to 09-30-2021

<u>Total</u>	<u>Govt</u>	<u>Audit</u>	<u>Acctg</u>	<u>Ethics</u>
40	39	32	8	0
103	82	91	8	4
141	120	126	8	4

**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES**

**For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)**

3. Audit Experience

Although we have only recently performed special audits for your District and Beaufort County School District in South Carolina, we have more than **75 years of combined experience** in public accounting. We have audited well over **200 distinct organizations, including school districts** in the last 25 years and **over 90% of all our work is with governmental organizations**. Most of these organizations require audits like the District which must comply with Government Auditing Standards (Yellow Book) the State Department of Education's rules of compliance, GASBs (including 34, through current Statements), and Uniform Grant Guidance audits.

We have read and understood South Carolina's requirements, which are very similar. We are familiar with SC Code Ann. § 11-35-70 and stated requirements. We realize you want a more thorough and in-depth audit of the District's purchasing compliance. As seen in the charts throughout this proposal, JAG has audited many governments which ALL have similar compliance requirements. This includes municipalities, counties, local governments, school districts/charters, state agencies, etc.

Having audited federal funds through Single Audits and Uniform Grant Guidance audits for over 25 years as well, JAG will be able to test for federal compliance should any of your procurements be from federal funding sources.

Below is a list of school districts and charters JAG has served within the last 10 years.

Lead Partner	Entity Name	Type of Engagement	Year(s)	Estimated Total Hours	Contact Name	Contact Number
Audrey Jaramillo	Los Lunas Schools	Audit	2020-current	450	Claire Cieremans, CFO	505-866-8240
Scott Eliason	Penasco Independent School District	Audit	2019-current	200	Janice Duran, Business Manager, CPO	575-587-2502
Audrey Jaramillo	Santa Fe Public Schools & Charters	Audit	2017-current	600	Robert Martinez, CFO	505-467-2042
Audrey Jaramillo	Alamogordo Public Schools	Audit	2017-current	450	Colleen Tagle, Deputy Superintendent	575-812-6065
Audrey Jaramillo	Beaufort County School District	Special Audit	2020-2021	150	Tonya V. Crosby, CPA, CFO	843-322-2397
Audrey Jaramillo	School District 5 of Lexington and Richland Counties	Special Audit	2021-current	350	Marty Rawls, CFO	803-476-8130
Scott Eliason	Clayton Municipal Schools	Audit, Special Audit	2018-2020	200	Myah Crisp, Business Manager	575-374-9611
Scott Eliason	Carlsbad Municipal School District	Audit, Forensic	2018-2020	450	Ron Singleton, Board Member	575-302-9057
Audrey Jaramillo	Socorro Consolidated School District	Audit	2017-2019	400	Rhiannon Crespín, Exec Dir of Finance	575-517-7238
Audrey Jaramillo	Clovis Municipal Schools	Audit	2014-2019	400	Shawna Russell, CFO	575-769-4327
Audrey Jaramillo	Deming Public Schools	Special Audit	2017-2018	300	Leslie Doyle, Director of Finance	575-546-8517
Audrey Jaramillo	Bernalillo Public Schools	Special Audit	2016-2017	300	Elaine Dryer, Business Manager	505-404-5689
Audrey Jaramillo	Des Moines Municipal Schools	Audit	2011-2016	200	Debbie Martinez, Business Manager	575-278-2611
Audrey Jaramillo	various Arizona Districts & Charters	Audit	2011-2013	3000	N/A - prior firm	N/A
Scott Eliason	Las Cruces Public Schools	Audit	2011-2013	650	N/A - prior firm	N/A
Audrey Jaramillo	West Las Vegas School District	Audit	2012	550	N/A - prior firm	N/A
Audrey Jaramillo	Shiprock Associated School District	Audit	2012	400	N/A - prior firm	N/A
Audrey Jaramillo	Albuquerque Public Schools	Audit	2010-2011	4350	N/A - prior firm	N/A

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For the Fiscal Years 2021-22
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JAG Specializes in Governments and School Districts

Audrey and Scott have both worked on many governments and school districts of all sizes during their careers throughout the U.S. Audrey's experience is shown in above on **page 5** and in her resume, as is our Team's audit experience. We are proud members of the AICPA's Government Audit Quality Center (GAQC) which has very high standards for CPA firms auditing governments. **Below** is a cumulative list of recent clients JAG has served, including the District.

NM Governmental Entity	Scope of Work	Annual Hours	Year(s)	Engagement Partner	Contact Name	Contact Number
Aging and Long-Term Services Dept. (ALTSD)	Audit	600	2020-current	Scott Eliason	Blanca Sena, ASD Deputy Director	505-470-8293
Alamogordo Public Schools	Audit	450	2017-current	Audrey Jaramillo	Colleen Tagle, Deputy Superintendent	575-812-6065
Bernalillo County	Consulting	400	2017	Audrey Jaramillo	Pam Moon, CFO	505-468-1407
Bernalillo Public Schools	Consulting	300	2016	Audrey Jaramillo	Elaine Dryer, Business Manager	505-404-5689
Beaufort County School District, SC	Consulting	115	2020	Audrey Jaramillo	Tonya V. Crosby, CPA, CFO	843-322-2397
Carlsbad Municipal School District	Audit	450	2018-2020	Audrey Jaramillo	Ron Singleton, Board Member	575-302-9057
Chaves County	Audit	400	2017-current	Scott Eliason	Anabel Barraza, CFO	575-624-6620
Children, Youth and Families Department (CYFD)	Audit	1325	Current	Audrey Jaramillo	Phillipe Rodriguez, Acting Director/CFO	505-699-9473
Cibola County	Audit	500	2018-current	Scott Eliason	Kate Fletcher, County Manager	505-285-2590
Cibola General Hospital Corporation	Audit	300	2019-current	Scott Eliason	Jim Hermes, CFO	505-287-5302
City of Sunland Park	Consulting	500	2014	Scott Eliason	Rachael Alarcon, Finance	575-589-7565
City of Truth or Consequences	Consulting	300	2015	Audrey Jaramillo	Juan Fuentes, City Manager	575-894-6673
Clayton Municipal Schools	Audit	200	2018-current	Audrey Jaramillo	Myah Crisp, Business Manager	575-374-9611
Clovis Community College	Audit	400	2014-2019	Scott Eliason	Heather Lovato, CFO	575-769-4039
Clovis Municipal Schools	Audit	400	2014-2019	Audrey Jaramillo	Shawna Russell, CFO	575-769-4327
Deming Public Schools	Consulting	300	2017-2018	Audrey Jaramillo	Leslie Doyle, Director of Finance	575-546-8517
Department of Information Technology (DoIT)	Audit	400	2020-current	Scott Eliason	Andrea Martinez, CFO	505-476-3033
Des Moines Municipal Schools	Audit	200	2011-2016	Audrey Jaramillo	Debbie Martinez, Business Manager	575-278-2611
Eastern Area Workforce Development Board	Audit	200	2017-current	Scott Eliason	Tiffany Roth, Operations Manager	505-343-7612
Eastern NM University & Foundations	Audit	1400	2017-current	Scott Eliason	Scott Smart, VP of Business Affairs	575-562-2611
Institute of American Indian Arts & Foundation	Audit	500	2013-current	Scott Eliason	Larry Mirabal, CFO	505-424-2316
Los Alamos County	Consulting	100	2019	Audrey Jaramillo	Helen Perraglio, CPA, CFO	505-662-8360
Los Lunas Schools	Audit	450	2020-current	Scott Eliason	Claire Cieremans, CFO	505-866-8240
Ninth Judicial District Court (9JDC)	Audit	200	2018-2020	Scott Eliason	Jo Ann Tootikian-Navares, CEO	575-742-7528
NM Board of Licensure for Prof. Engineers & Prof. Surveyors	Audit	80	2021-current	Scott Eliason	Perry Valdez, Executive Director	505-476-4681
NM Department of Cultural Affairs (DCA)	Consulting	600	2013-2015, 2018	Audrey Jaramillo	Greg Geisler, CFO	505-470-9056
NM Department of Health (DOH)	Consulting	200	2018-current	Audrey Jaramillo	Eve Banner, CPA, Bureau Chief	505-827-2697
NM Department of Public Safety (DPS)	Consulting	80	2015	Audrey Jaramillo	Karana Haring, Contract Manager	505-827-9626
NM Office of the Superintendent of Insurance (OSI)	Audit	900	2018-current	Scott Eliason	Bersabe Rodriguez, CFO	505-670-0510
NM Public Education Department (PED)	Consulting	300	2016	Audrey Jaramillo	Molly Saiz, Acting ASD Director	505-827-5800
NM Racing Commission	Audit	180	2021	Scott Eliason	Amber Trujillo, CFO	505-859-2366
NM Regulation and Licensing Department (RLD)	Audit	450	2014-2016	Audrey Jaramillo	Clayton Pelletier, CPA, CFO	505-476-4526
NM Self-Insurers' Fund	Audit	450	2021	Scott Eliason	AJ Forte, Executive Director	800-432-2036 ext. 520
NM State Auditor's Office (OSA)	Consulting	60	2016	Audrey Jaramillo	Hector Balderas, Attorney General	505-717-3500
Penasco Independent School District	Audit	200	2019-current	Audrey Jaramillo	Janice Duran, Business Manager, CPO	575-587-2502
Santa Fe Public Schools	Audit	600	2017-current	Audrey Jaramillo	Robert Martinez, CFO	505-467-2042
SC Colfax County Special Hospital District	Audit	350	2016-current	Scott Eliason	Kaycee Sandoval, CEO	575-483-3307
School District 5 of Lexington and Richland Counties, SC	Special Audi	325	2021-current	Audrey Jaramillo	Marty Rawls, CFO	803-476-8130
Sedgwick County, Kansas	Audit	90	2020	Audrey Jaramillo	Michelle Stroot, Director of Finance	316-660-5227
Seventh Judicial District Court (7JDC)	Audit	200	2016-current	Scott Eliason	Jason Jones, Court Executive Officer	575-835-0050
Sixth Judicial District Court (6JDC)	Audit	150	2021	Scott Eliason	Angelic Munoz, Court Executive Officer	575-574-4006
Socorro Consolidated School District	Audit	400	2017-2019	Audrey Jaramillo	Rhiannon Crespin, Exec Dir of Finance	575-517-7238
Village of Angel Fire	Audit	350	2018-current	Scott Eliason	Molli Grove, Director of Finance	575-377-3232 ext 125
Village of Los Ranchos	Audit	250	2018-current	Scott Eliason	Don Lopez, Mayor	505-344-6582
Village of Tijeras	Audit	350	2018-current	Scott Eliason	Jake Bruton, Mayor	505-281-1220

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
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4. Firm's Size

We are currently comprised of 18 employees, all serving governments. We estimate the District's engagement will be 300-350 hours. JAG does have the current resources and excess capacity to serve you and on your preferred time-frame. December and January are slower months for us, so we are comfortable with your January 31, 2022 deadline.

JAG's Partners have performed audits across the U.S. during their careers. The Partners and their team have been working remotely with various schools/agencies most of this year (due to COVID-19). JAG provides highly responsive client service – normally answering messages within 24 hours. You will have our cell phones for immediate access through texts, emails, or calls. We also use a tool, Calendly, which allows you to book an appointment with your Partner or team member at any open appointment. Just a few clicks and you have an appointment booked! We also use Zoom for video calls.

5. Experience with GFOA and ASBO

Audrey is very familiar with compliance from a Governance (Board) perspective as well. She served 8 years on her local school board and is currently on her Town Council. She is Past-President of the NM School Board Association (NMSBA) and attends conferences locally and nationally on governmental audit and compliance issues. [The Executive Director of NMSBA, Joe Guillen \(505.470.3967\), has worked with Scott and Audrey for many years and can attest to their professionalism and dedication to education and quality work.](#)

Scott, Audrey, Shawn, and Justin are frequently sought-out speakers/trainers on compliance. We are presenting partners with NM Association of School Business Officials (NMASBO). [The Executive Director, Terry Dean \(575.202.1568\), can attest to our knowledge and expertise.](#) Audrey attends the local GFOA trainings (most recently in December 2021) and has trained for the GFOA in the past.

6. Peer Review

Our Peer Review was completed in May 2019. We received the highest rating of "Pass" (unmodified) that a firm can achieve. Our peer review resulted in no comment (deficiencies) letter. See **next page**. JAG's updated Peer Review is currently being conducted.

No disciplinary or action or pending action has been taken against our firm or from any state regulatory bodies or professional organizations.



Colorado Society of Certified Public Accountants
7887 E. Belleview Ave., Suite 200
Englewood, CO 80111-6076
303-773-2877 | 800-523-9082



AICPA[®]

Peer Review
Program

AICPA Peer Review Program administered in Colorado
for Colorado and New Mexico
by the Colorado Society of Certified Public Accountants

July 19, 2019

Audrey Jaramillo
Jaramillo Accounting Group LLC
4700 Lincoln Rd NE Ste 120
Albuquerque, NM 87109-2323

Dear Audrey Jaramillo:

It is my pleasure to notify you that on July 18, 2019, the Colorado Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2021. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

Timothy Raub
Chair
traub@mracpas.com
303-421-4775
Colorado Society of CPAs

cc: James Stone, Scott Eliason

Firm Number: 900007814925

Review Number: 568126

November 22, 2021

Scott Eliason
Jaramillo Accounting Group LLC
4700 Lincoln Rd NE Ste 120
Albuquerque, NM 87109-2323

Dear Scott Eliason:

Thank you for providing the scheduling information for your firm. Your firm's review is scheduled to commence on December 20, 2021, the exit conference is scheduled for January 27, 2022 and the review due date is February 28, 2022. Your peer reviewer should submit your peer review report, letter of response (if applicable) and working papers to us within 30 days from the exit conference or by your firm's due date, whichever is earlier.

If there are any changes in your peer review dates, your team or review captain will update your review information.

Thank you for your support of the AICPA Peer Review Program. If you need any assistance during the review, please feel free to contact us.

Sincerely,



Jill Turner
Peer Review Coordinator
peerreview@cocpa.org
303-773-2877

cc: Audrey Jaramillo

November 22, 2021

Jaime Q. Rumbaoa
AXIOM Certified Public Accountants and Business Advisors LLC
316 Osuna Rd Ne Ste 401
Albuquerque, NM 87107-5950

Dear Jaime Q. Rumbaoa:

Thank you for agreeing to serve as the captain on the peer review of Jaramillo Accounting Group LLC. This review should be conducted under the AICPA Peer Review Program and in accordance with the AICPA *Standards for Performing and Reporting on Peer Review*. At this time, all members of the peer review team are qualified to perform the peer review. As a reminder, it is the responsibility of each team member to ensure they remain qualified for the duration of the peer review.

Currently:

- The review is scheduled to commence December 20, 2021,
- The exit conference is planned for January 27, 2022,
- The closing meeting date is planned for January 24, 2022 and
- The review due date is February 28, 2022.

You should submit the peer review report, letter of response (if applicable) and working papers to us within 30 days of the exit conference or by the review due date, whichever is earlier.

Within the Peer Review Integrated Management Application (PRIMA) system, update:

- The above dates (if needed) in the review (RVW) case and
- The names of review team members (if needed) on the Firm/Team Summary tab in the RVW case.

Sincerely,



Jill Turner
Peer Review Coordinator
peerreview@cocpa.org
303-773-2877

Firm Number: 900007814925

Review Number: 589042

**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
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C. WORK REQUIREMENTS AND AUDIT APPROACH

JAG Understands the Scope of Work/Product to be Delivered

JAG appreciates the opportunity to submit our qualifications to conduct the financial and procurement audits for the District **for the Fiscal Year 2020-2021 (with renewal options for the fiscal years 2022-23 and 2023-24)**.

Your proposed Partners have been performing these exact types of audits since the 1990s and understand the scope, objective, district needs, and deliverables. We accept the Scope of Work as presented in the RFP and understand you want in-depth audits.

In order to make sure we will deliver what you are seeking, we are explicitly listing the specifications for the audits. We understand:

FINANCIAL AUDIT

The financial audit will consist of an examination of and an expression of an opinion of the general purpose financial statements of The School District Five of Lexington and Richland Counties after the conclusion of each fiscal year. In addition, the auditing firm shall respond to questions and provide accounting guidance to District Five Administration, including assistance with in-service training for staff, upon request.

Auditing Standards:

The examination must be performed in accordance with:

1. Generally accepted auditing standards as established by the American Institute of Certified Public Accountants.
2. Generally Accepted Government Auditing Standards as established by the United States Government Accounting Office.
3. The reporting requirements established by the Government Finance Officer Association of the United States (GFOA).
4. Association of School Business Officials International (ASBO) Certificate program.
5. The U.S. Office of Management and Budget (OMB) Circular A-133.
6. The Single Audit Act and Subpart F of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
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Report Requirements

The District's audited statements will fully comply with all requirements as set forth by GASB, as well as any applicable FASB Statements and Interpretations. It must also consist of all detail/combining schedules as prescribed by the South Carolina Department of Education, Office of Finance.

The report of the examination of the basic financial statements must state the scope of the examination and that the financial audit was performed in accordance with generally accepted auditing standards. Also, the report must include an opinion as to whether the statements conform to generally accepted accounting principles.

The ACFR will be composed of at least four major sections – an introductory section, a financial section, a single audit section, and a statistical section. Each section will be compiled to fully meet the reporting requirements of GFOA and ASBO in order to qualify for each organization's Certificate of Achievement/Excellence for Financial Reporting. District staff will be responsible for preparing the Letter of Transmittal, Management's Discussion and Analysis, and the Statistical Section with the assistance from the auditing firm.

The single audit section will contain the appropriate independent auditor's reports as required by OMB Circular A-133 (replaced by the Uniform Grant Guidance).

If a management letter is necessary, the letter should include a statement of the audit's findings and recommendations which affect the financial statements, internal control, accounting, accounting system, legality of actions, instances of noncompliance with laws and/or regulations, and other material matters. The financial section of the ACFR for fiscal year 2021-22, 2022-23, and 2023-24 will consist of:

1. The Independent Auditor's Report
2. Basic Financial Statements (including footnotes) with appropriate detail/combining schedules as prescribed by the South Carolina Department of Education, Office of Finance.
3. A Schedule of Expenditures of Federal Awards, as called for in OMB Circular A-133.
4. The Schedule of Expenditures of Federal Awards which must list by federal funding source each grants subfund code, federal grantor/pass through grantor program title, federal CFDA number, pass through grantor's number, and expenditures.
5. A schedule of each school's Pupil Activity Fund.

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No later than the third week in October, a preliminary report in draft format must be delivered to the Chief Financial Officer for review by District staff. This report must be in the format to be delivered to the SDE and will be prepared in conformity with GAAP and guidelines established by GFOA for its Certificate of Achievement for Excellence in Financial Reporting and by ASBO for its Certificate of Excellence Program. At least seven working days will be provided for District Officials to review the draft before the final copy is printed.

After District Officials have reviewed the draft of the ACFR and made appropriate responses, and the exit conference completed, the audit firm will deliver to the District:

- a) An electronic version of the entire audit report in .pdf for uploading to the State Department of Education's (SDE) LEA Audit Reporting System (LARS).
- b) The completed Excel template of the SDE Supplemental Schedules for each fund type for uploading to the SDE's LARS. The Excel template is provided by the SDE Office of Auditing Services.
- c) The completed Data Collection Form submitted to the Federal Audit Clearinghouse, as well as a .pdf for uploading to the SDE's LARS.
- d) A complete .pdf file of the final ACFR for submission to GFOA and ASBO, and for posting on the District's website.
- e) Thirty (30) printed and bound copies of the final ACFR.

Time Considerations

The financial audit should be completed by the third week of October each year, after which an oral presentation may be made to the School District Five of Lexington and Richland Counties Board of Trustees during their regularly scheduled meeting in December. The audit report must be submitted to the SC Department of Education by the December 1st deadline.

Working Papers

The successful proposer shall retain working papers for five (5) years. The working papers must be made available for examination without charge to the District, representatives of the South Carolina Department of Education, parties designated by federal or state government, and auditors of entities of which the District is a sub-recipient of grant funds. In addition, the successful proposer must make all working papers physically available at the audit site to the auditor who audits the subsequent contract period.

**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
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(Renewal options for the fiscal years 2022-23 and 2023-24)**

Exhibits

The Basic Financial Statements and Notes to the Financial Statements from the district's last ACFR give an overview of the district's financial position as of June 30, 2021. A complete copy of the 2021 ACFR is available for review at the district office or on the District's website at <http://www.lexrich5.org/> under Departments/Office of Finance and Operations/Finance.

PROCUREMENT AUDIT

The District must comply with section 11-35-70 of the South Carolina Consolidated Procurement Code. The District has modified its own procurement code to become substantially similar to the provisions of the state code. A procurement audit may be performed annually by an audit firm approved by the SC Fiscal Accountability Authority, Division of Procurement Services. The Procurement Audit procedures issued by the State Fiscal Accountability Authority, Division of Procurement Services must be followed. These procedures may be reviewed by accessing their website <https://procurement.sc.gov/audit/audit-program>. In addition to the procedures issued by the State, the procurement audit shall include the auditing of all payments of more than \$50,000 total in any fiscal year to any vendor in order to ensure that the procurement code was followed with respect to contracting and payments. The audit will include payments of all types, regardless of the funds used for such payments and regardless of whether the payments were made against purchase orders.

Report Requirements

The procurement audit report should be addressed to the Board of Trustees. A copy of the report is to be submitted to the Procurement Services Division of the State Fiscal Accountability Authority. The procurement audit report must state the scope of the procurement audit and that the procurement audit was performed in accordance with generally accepted auditing standards. The audit firm is required to issue an opinion on whether the District complied with its procurement code. In addition, the report shall include any instances of non-compliance identified during the audit and recommendations to bring the District's procurement system into compliance.

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Report Review

If the examination requires that a management letter be issued, a conference will be arranged with appropriate school district representatives to discuss the proposed management letter, and an opportunity will be granted for a response to be made. This conference may be scheduled as a preliminary exit conference. Prior to the exit conference, at least ten preliminary typed draft copies of the procurement audit report will be made available to the District's Chief Financial Officer for distribution and review by selected district officials. At least fifteen working days will be provided for district officials to review the draft copies, make appropriate responses and complete the exit conference prior to the final procurement audit. The audit firm will deliver to the District at least two final copies suitable for use by the District to have bound copies made.

Time Considerations And Requirements

The procurement audit work can commence on a date mutually agreed upon by the successful firm and the District in order for the procurement audit to be completed by December 1st for the fiscal year ending June 30th.

Working Papers

Working papers will be retained by the successful firm for five years after the completion of each procurement audit. The working papers must be made available for examination without charge to the District and the State Fiscal Accountability Authority's Division of Procurement Services.

JAG understands the work that needs to be done and the commitment to perform the work. We will be available to perform additional services and provide technical support throughout the period of engagement. Our proposal is a firm and irrevocable offer of the engagement period.

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JAG Understands Your District

JAG admires your Mission to provide challenging curricula with high expectations for learning that develop productive citizens who can solve problems and contribute to a global society. We applaud you for contracting for these procurement audits alongside the financial audit for transparency and accountability.



Audit Milestone Chart and Sound Technical Plan

Our audits are designed to create a comprehensive and efficient plan to meet our audit objectives, and are divided into the following segments:

- ✓ See below for the Audit Timing Milestones chart.
- ✓ See audit approach below for audit methodology to be followed.
- ✓ See above for organization chart with names and expertise (all experts in governmental financial and compliance auditing).

Technical Plan
1. Entrance Conference and Transition
2. Planning
3. Interim Fieldwork
4. Fieldwork
5. Preparation and Reporting of Financial Audit
6. Exit Conference/Submission to SC Dept. of Ed.
7. Planning For Next Year

This Audit Milestone and Timeline provide a general idea of the major milestones to anticipate during your audits. These specific activities and dates are based on our previous experience with entities similar to the District. During initial meetings with management, we will make the changes and adjustments to this plan and timeline that are deemed necessary to meet your specific needs.

COVID-19 has not stopped our operations, as we are set up to work remotely from any location and are an essential business to help meet legal requirements. We utilize a secure portal for transfer of information required for the audits. All aspects of these audits will involve partner planning, supervision, and review.

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Our overall plan will include meetings as needed with governance to report on our progress and any problems we encounter and to determine if any adjustments in the audit plan are needed. The following is a detailed description of our example audit work plan.

Example Audit Milestones (Financial Audit)	FY 2022
Proposal Evaluation & Selection	Not Specified
Contract Award	Not Specified
Pre-audit Meeting with the District	May
Audit Entrance Conference, no later than	May
Engagement Letter and PBC List to SC Dept. of Education	June
Beginning Balance Testwork	June
Planning, Risk Assessment, Update Documentation	June
Audit Plan and Audit Schedule	June
Monthly Progress meetings w/Audit Committee	June - Oct
Controls & IT testing	June - July
Determination of GASB Implementation	July
Final Fieldwork commences	Aug
Audit Progress Meetings	As Needed
Findings to management, if any	As Identified
Assistance with Financial Statement Prep & Completion	Sept
Drafts Audit Submitted to you, no later than	Oct 20
Exit Conference, planned	October
Report submitted to SC Dept. of Education	Nov 15
Report due to SC Dept. of Education	Dec 1
Download Mtg, Plan next year, Board Presentation	Jan

Note all dates/months are flexible with the District's timing needs and preferences.

Example Audit Milestones (Procurement Audit)	FY 2022
Proposal Evaluation & Selection	Not Specified
Engagement letter and client request list	June
Planning and Risk Assessment	June
Documentation of Interviews	July
Testing Data, Accounts, Reports, Transactions	July
Additional Requests as needed	August
Identification of any findings & recommendations	August
Draft Report	August
Corrective Action Plan by Management	August
Present Draft to Board of Trustees	September
Finalize Report	September
Finalized Report to Board of Trustees and Exit Conference (if needed)	September
Procurement Audit Complete (planned earlier but no later than)	December 1

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Work Plan Time Estimates

Work Plan Time Estimates by Financial Audit Segment (300 hours)						
	Scott Eliaison QC Partner	Audrey Jaramillo Lead Partner	Shawn Mortensen Director	Justin Mehnert Supervisor	STAFF As-Needed	Totals
Planning	5	10	5	5	3	28
Info/Testing	10	50	20	40	40	160
Reviewing/Meetings	15	20	5	5	4	49
Reporting	10	30	5	15	3	63
Estimated Totals	40	110	35	65	50	300
<i>JAG does not need to use outside specialists, as we are government, IT, forensic, audit consulting, procurement, and compliance specialists.</i>						

METHODS AND TECHNOLOGIES

Entrance Conference

We will first meet with the District and other appropriate personnel in an entrance conference to discuss risks, expectations, the audit process, and timelines, any suspicions, concerns, or detection of fraud. These conversations are important and are required in Statement of Auditing Standards (AU-260).

In these meetings we will also establish the liaison(s) for our working relationship during the audits and will communicate our specific plans to conduct an efficient and thorough audit. We will listen and be aware of the specific expectations and concerns of the District's and will be ready to meet your additional requirements of auditing other areas that need auditing if requested. **We assure you that we will go the extra mile in providing excellent service and not simply do what is required.**

It is also important to note that we review your prior auditor's working papers at no additional charge. This step is important because we have to assure in our audit documentation that the procedures used last year were adequate for us to rely on the opening balances in your financial statements. Without this assurance, there could be uncertainty of beginning balances and expanded testing could be required. Then, based on our communication with you and our communication with the prior auditor, we will begin our planning of your audits

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Approximate expected time: We can meet for the entrance conference as soon as we are notified by the Board that we have been approved to conduct your audits. Given the current concerns over COVID-19, we are available for an in-person meeting or Zoom call and can set that up for your team and JAG attendees.

Planning

The foundations of planning your audits will be: gaining an understanding of your organizational hierarchy changes, conducting a risk assessment of your overall organization, documenting our understanding of your internal control structure, and conducting a fraud assessment:

We will document our understanding of the following of the District:

- ✓ organizational hierarchy
- ✓ internal control system including IT Systems around procurement
- ✓ accounting policies
- ✓ financial and management compliance systems
- ✓ Board review and approval



Since we know school districts and the respective audit approach from serving many school districts over the last 25 years, including the District itself, you will experience minimal transition with JAG. Audrey and Scott will personally pass along their knowledge of entities like the District to the audit team, update documentation, and minimize disruption to the District in this process. You will have an experienced audit firm that already knows your agency well.

We will also document the proper planning considerations to ensure we accurately audit the District according to the latest Statement on Auditing Standards and GASBS.

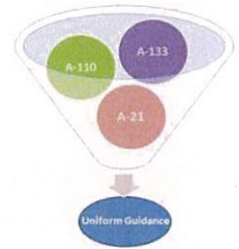
Information Technology and Data Processing: As part of our understanding of the Internal Controls, we will update a thorough understanding of the District internal systems and software and the way transactions are initiated, recorded, processed, and reported. We will understand and document the extent of how your systems affect the processing of financial transactions and internal controls over grants and contract compliance requirements and determine if there are potential areas for error or abuse based on access by unauthorized users and disaster recovery issues. We will then complete our substantive and internal control testing by tracing transactions we have selected to what is posted in Infinite Visions.



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Uniform Grant Guidance (UGG) Federal Audit Compliance

Below is our Federal Audit Approach, which follows the guidelines of the UGG, beginning with identifying major programs and applicable compliance requirements.



During our planning process, we will update and document our understanding of:

- ✓ Your SEFA, to determine if all federal grants and expenditures are accounted for.
- ✓ The requirements determine if certain programs are mandated as high risk and are required to be audited per federal and local requirements. This will include any audits of these programs you have received from other auditors such as federal or state auditors.
- ✓ Risk assessment of your overall internal control structure for compliance over federal programs.
- ✓ Testing for both internal control over compliance and compliance for federal compliance requirements.
- ✓ A fraud assessment specifically for federal programs.

Assessing Controls

The internal control structure for all significant accounting areas (and smaller areas, if requested by the District) will be documented using questionnaires and/or narratives. We read your policy and procedure manuals, review your organizational hierarchy, review prior year work papers, document our understanding of the methods of process accounting information, and determine changes through interviews with personnel.



Once we have accumulated and documented all the information above, we will design our audit programs and audit approach to perform the audits. Again, Audrey and Scott will minimize any transition disruption.

When we begin the fieldwork, we will compare our understanding the design of internal controls to how the internal controls are operating. Next will determine if there are weaknesses or improvements that can be made and discuss them with management. These procedures noted above are crucial in order to properly audit the District and great care will be taken to make sure they are complete. **We are very familiar with Infinite Visions controls and G/L compensating controls and do not expect any issues;** however, we are required to report on them each year.

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Prepared By Client Request List (PBC)

Next, we will collaborate with the District on the “Prepared by Client” request list for the District’s Financial Statements to further facilitate the audits. The PBC lists will request information that will be audited, such as your trial balance, approved budget, copy of certain grants, accounting policies and requests for financial and compliance information needed for examination during the audits.

We will use the PBC lists as a document to help keep both us as auditors and staff on task and accountable in order to complete the audits.

The PBC lists will document:

- ✓ a description of the item that needs to be delivered,
- ✓ who is responsible for submitting the deliverable,
- ✓ who prepared the deliverable,
- ✓ when the deliverable is due, and
- ✓ when the deliverable was actually submitted.



By using the PBC list throughout the audits we will be able to make the audits run more efficiently, effectively, and minimize the disruption of your staff. [We use this as a project management tool to ensure our team and the District’s teams are on track, along with the Audit Timeline. Items will be uploaded to a secure portal for easy access by both JAG and the District teams.](#)

If there are any problems fulfilling the PBC list requirements in the mutually agreed time-frame, we will meet with the appropriate management and staff at the District to determine how to solve the problem. **Progress meetings are designed to prevent any surprises and to trouble-shoot problems.**

Performing Analytical Procedures

We will conduct analytical procedures during our planning stage. Many of these procedures are relatively simple yet very powerful in determining if amounts on the trial balance are reasonable or make sense. We will compare current year and prior year balances and actual and budgetary balances and identify if relationships between different account balances are reasonable and expected, if they are not, further understanding and test work, if necessary, will be conducted for these account balances during our fieldwork.

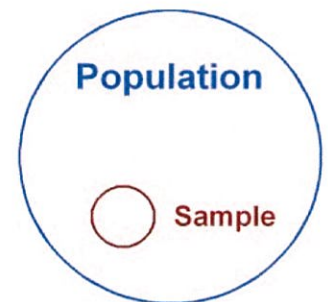
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As part of our fieldwork testing, we will develop predictive tests using non-financial data to calculate an expected value and compare it to your balances on the trial balance for certain areas that lend itself to that kind of work. We also look at key ratios involved with changes in capital assets, payroll, etc.

At the end of the fieldwork when all adjustments by the auditors have been made and we have a final audited trial balance, we will take another overall look for reasonableness based on our understanding of your organization and industry standards.

Method of Selecting Sample Sizes

We will select statistically based sample sizes based on our risk assessment determined in our planning stage because it is not biased. Usually, these random sample sizes run from 25 to 60 based on risk. We will also pick random, haphazard, or judgmental samples of specific areas such as significant expenditures, tests of travel and per diem, credit/gas usage, subsequent year disbursements, subsequent revenue transactions, deposit activity and other areas as they are required or deemed necessary for the audit plan.



Immediately after we have been notified of our approval by the Board, we will begin our initial planning. Samples are chosen throughout the audits as information on the federal grants and funds become available.

Interim Fieldwork

In conjunction with our planning stage, we will also conduct interim fieldwork. We will obtain sampling data from the proper personnel at the District in order to conduct our test of transactions. The areas we will test will be revenues, (includes, grants, contracts, fees, etc.) expenditures, (includes payroll, travel, credit cards, gas cards, etc.), certain transactions from Infinite Visions and other appropriate areas needed to test the internal controls, state expenditures, and substantive documentation for transactions. **We are flexible with your timing preferences based on the District's staff workload, projects, and timing.**



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Fieldwork

We will test transactions and we will test balance sheet line items and adjust (if appropriate). We will also be performing tests of the internal controls to determine the accuracy of the accounting data. We will examine and test the compliance with grants, laws, regulations, and contract provisions by testing the internal controls of the grant process and making sure the grants are being followed according to the grant agreements, and state and federal laws. We will document our work through our audit programs we designed in our planning stage and our work-papers.

JAG's audit staff will perform the fieldwork using a "paperless" software system with up-to-date laptop computers equipped with internet access, auditing, scanning technologies and accounting software such as CCH Pro Systems fx Paperless Engagement, Microsoft Office products, and a client portal for your secure upload of documents.

We will perform our fieldwork in accordance with auditing standards generally accepted in the United States of America. We work as soon as the information is complete and available for us.

Assistance with Preparation of Financial Statements and Notes

Our software enables us to organize your accounting information and financials by self-balancing funds and permits us to compile the audited financial statements very accurately. We will assist you with the notes to the financial statements as well as all accompanying financial schedules required and GASB Implementation. **We also utilize a secure portal for easy upload and access for both teams.**

Exit Conference and Presentation to Governance

At the conclusion of the audits, we will meet with management and the head of governance to present the independent audit opinion, the audited financial statements, the Management's Discussion & Analysis (MD&A), as well as any audit findings.



We will also communicate the following:

- ✓ What audit adjustments were made (if any),
- ✓ What audit adjustments were passed on because of immateriality (if any),
- ✓ If there were any disagreements with management (very rare),
- ✓ if there were any consultations with other accountants on any issues (none expected),
- ✓ if there were any difficulties in performing the audits (none expected).

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We will submit the report to the Department of Education and LARS after the exit conference. Note that we are flexible with your timing preferences and this date will depend on many factors; however, you know your proposed Engagement Partner's dedication and hard work to meet and even exceed your expectations. **By working hard together, we should have no problems meeting the Department of Education's deadline.** Once the audit is released, we will deliver the final reports and the appropriate number of signed copies to the Department of Education.

Communicating Findings and AJEs

We will provide information on possible findings and adjustments as they occur to your CFO so you may research them and clear up any misunderstandings quickly.



Year-end Feedback and Survey

To ensure we are continuously providing you with excellent service, we may survey your staff at the beginning of the next calendar year.

Information Systems Specialists

Our Engagement Partner, Quality Review Partner, Director, Supervisor, and Audit Staff all have experience assessing the essential controls over information systems. As required by our auditing standards, we will gain a thorough understanding of how your IT systems and software affects the way transactions are initiated, recorded, processed, and reported. We will understand and document the extent of how this affects the processing of financial transactions and determine if there are potential areas for error or abuse based on access by unauthorized users and disaster recovery issues.



Plans for District Staff

We request the following of the District Staff:

- ✓ Commitment from the top down to transparency and being proactive and responsive to audit team requests.
- ✓ PBC list items as accurate as possible, with little to no changes required.
- ✓ A weekly status meeting and a high level of problem-solving focused communication

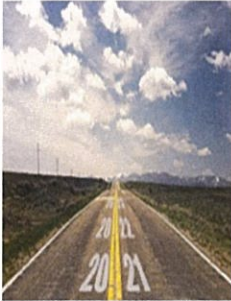


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Approach For Subsequent Years

Because our firm has very low turnover, you can expect the same staff to return for subsequent years for auditing. *We provide high-quality, efficient service.*



We will approach the subsequent years similar to the initial year, but we anticipate a more efficient audit experience for us the auditors and for the District staff because a significant amount of planning can be “rolled forward” to the subsequent years and only needs to be updated. We will also determine where to change our audit procedures each year as to not become predictable and to focus on different areas that may have not received as much scrutiny as in previous years.

We will determine the areas that we can perform the audits more effectively and we will fine-tune the “provided by client list,” if necessary, to improve our efficiency and our staff will be able to perform interim fieldwork at an earlier date since the approval for subsequent audits will most likely be sped up. We are always open to feedback to improve.

D. ORGANIZATIONAL REFERENCES

JAG works accurately, effectively, and efficiently with its clients and also places a high importance on working in a cooperative manner. Below are references from governmental entities your team members worked with that can speak to our character, professionalism, reliability, and technical expertise.



School District 5 of Lexington Richland Counties

Dr. Akil E. Ross, Sr., Superintendent

aross@lexrich5.org

803.476.8169 Current

Procurement Audits

Alamogordo Public Schools

Colleen Tagle, Deputy Superintendent of Operations

Colleen.Tagle@alamogordoschools.org

575-812-6065 2017-current

FS Audit

Los Lunas Schools

Claire Cieremans, CFO

ccieremans@lilschools.net

505.866.8240 2020-current

FS Audit

Santa Fe Public Schools

Robert Martinez, CFO

robmartinez@sfps.k12.nm.us

505.467.2042 2017-present

FS Audit

Beaufort County School District

Tonya V. Crosby, CFO

Tonya.Crosby@beaufort.k12.sc.us

843.322.2397 2020

Special Audit

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E. ADDITIONAL INFORMATION

The advantage to choosing JAG is we offer the District a team of professionals with a firm total of more than **75 years of combined experience** in public accounting. We have audited well **over 200 distinct organizations** that require an audit under Government Auditing Standards in the last 25 years and **over 90% of all our work is with governmental organizations**. These organizations require audits like the District which must comply with Government Auditing Standards (Yellow Book), GASBs (including 10 through current Statements), Uniform Grant Guidance audits, and Procurement Law/Policy audits.

In addition to our complete independence, one benefit to the District choosing JAG would be that there would be minimal training or transition required since the Partners will heavily invest their time into the audit (at least 20% of the audit). The Partners work on the audits unlike other firms that schedule mainly staff and seniors with limited experience. Audrey will personally serve you on the client relationship matters, audit requests, status meetings, communication with Those Charged with Governance (Board of Trustees), report and corrective actions, and project management. Scott and Audrey are very familiar with government and school district audits, having served *many* over the last 25 years. **Under COVID restrictions, our remote audits in NM, KS, and SC have gone extremely well. Despite not being on-site, we have built strong relationships through video conferencing & always being responsive and available to our clients.**

Your proposed Quality Review Partner, Audrey, has served on her local School Board of Education for eight years and now as an elected Town Councilor for three years. She is very knowledgeable about local government requirements and is passionate about public service through government.

JAG has a proven track record of being knowledgeable, ethical auditors along with being dependable and professional.

F. CONCLUSION

We appreciate the opportunity to be of valuable service to the District and believe this proposal accurately summarizes the significant terms of the engagement. If you have any questions, please let us know. If the terms of our proposal as described in the **Price Proposal (separate sealed envelope)** are to your liking, we will present an engagement letter representing our agreement with you to immediately begin services with the District.

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Firm's Strengths

JAG's strengths include:

- ✓ Woman-owned, providing services throughout the U.S. to governments
- ✓ Team with over 75 years of collective governmental and school district experience
- ✓ **Audit Partners assigned to the District are two of the most experienced and respected governmental auditors in the field**
- ✓ Engagement Director, Supervisor, and Staff have recently served over 20 governments, including the District itself and Beaufort County School District, and are friendly and hard-working
- ✓ You will have our personal cell numbers and a direct link to schedule appointments with us – with friendly, responsive service

WHY JAG IS YOUR BEST CHOICE

Independent – JAG will bring a new and independent approach

Friendly – team approach

Results – JAG has always worked very hard with school districts, through numerous challenges, to ensure high-quality reports

Experts – partners have over 45 years in government combined experience, including GASBS and JAG knows school district audits and procurement laws and policies. We are licensed in SC.

Communication – clear and always available


Consultants – teachers at heart, responsive year-round



G. OTHER SUPPORTING MATERIAL

Please see the information as listed in the Table of Contents.



	District Five of Lexington and Richland Counties Request for Proposals	Solicitation #	2022-035
		Date Issued	February 16, 2022
		Procurement Official	Lynda Robinson
		Phone	(803) 476-8140
		E-Mail Address	D5bids@lexrich5.org

DESCRIPTION	Financial and Procurement Audit Services
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The Term "Offer" Means Your "Bid" or "Proposal"

SUBMIT OFFER BY	03/10/22 11:00 am
QUESTIONS MUST BE RECEIVED BY	03/01/22 12:00 pm
NUMBER OF COPIES TO BE SUBMITTED	1 original and 5 hard copies, 1 electronic

Offers must be submitted in a sealed package. Solicitation number & Opening Date must appear on package exterior.

SUBMIT YOUR SEALED OFFER TO:

<p align="center"> District Five of Lexington and Richland Counties Purchasing Office 1020 Dutch Fork Road Irmo, SC 29063 </p>

CONFERENCE TYPE: N/A DATE & TIME: (EST) As appropriate, see "Conferences - Pre-Bid/Proposal" & "Site Visit" provisions	LOCATION: Not Applicable
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AWARD & AMENDMENTS	The award, this solicitation, and any amendments will be posted at the following web address: www.lexrich5.org/Page/27799
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You **must** submit a signed copy of this form with Your Offer. By submitting a bid or proposal, You agree to be bound by the terms of the Solicitation. You agree to hold Your Offer open for a minimum of sixty (60) calendar days after the Opening Date.

NAME OF OFFEROR (Full legal name of business submitting the offer) Jaramillo Accounting Group LLC (JAG)		OFFEROR'S TYPE OF ENTITY: (Check one) <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation (tax-exempt) <input checked="" type="checkbox"/> Corporate entity (not tax-exempt) <input type="checkbox"/> Government entity (federal, state, or local) <input type="checkbox"/> Other _____ (See "Signing Your Offer" provision.)
AUTHORIZED SIGNATURE  (Person signing must be authorized to submit a binding offer to enter a contract on behalf of the Offeror named above.)		
TITLE (Business title of person signing above) Managing Partner		
PRINTED NAME (Printed name of person signing above) Audrey J. Jaramillo, CPA, CFE, J.M.	DATE SIGNED 03/10/2022	
STATE OF INCORPORATION New Mexico (If Offeror is a corporation, identify the state of Incorporation.)		

Instructions regarding Offeror's name: Any award issued will be issued to, and the contract will be formed with, the entity identified as the Offeror above. The entity named as the Offeror **must** be a single and distinct legal entity. Do not use the name of a branch office or a division of a larger entity if the branch or division is not a separate legal entity, i.e., a separate corporation, partnership, sole proprietorship, etc.

TAXPAYER IDENTIFICATION NO. 46-3916466

COVER PAGE

PAGE TWO
(Return Page Two with Your Offer)

HOME OFFICE ADDRESS (Address for Offeror's home office / principal place of business) 4700 Lincoln Rd NE Albuquerque, New Mexico 87109	NOTICE ADDRESS (Address to which all procurement and contract related notices should be sent.) 4700 Lincoln Rd NE Albuquerque, New Mexico 87109 <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Area Code: 505</td> <td style="width: 25%;">Number: 323-2035</td> <td style="width: 25%;">Extension: N/A</td> <td style="width: 25%;">Facsimile: 505-342-6201</td> </tr> </table> E-Mail Address: <div style="text-align: center;">Audrey@JAG.CPA</div>	Area Code: 505	Number: 323-2035	Extension: N/A	Facsimile: 505-342-6201		
Area Code: 505	Number: 323-2035	Extension: N/A	Facsimile: 505-342-6201				
PAYMENT ADDRESS (Address to which payments will be sent.) <input checked="" type="checkbox"/> Payment Address same as Home Office Address <input type="checkbox"/> Payment Address same as Notice Address (check only one)	ORDER ADDRESS (Address to which purchase orders will be sent) N/A Order E-Mail Address: Elisha@JAG.CPA <input checked="" type="checkbox"/> Order Address same as Home Office Address <input type="checkbox"/> Order Address same as Notice Address (check only one)						
ACKNOWLEDGMENT OF AMENDMENTS: Offerors acknowledge receipt of amendments by indicating amendment number and its date of issue.							
Amendment No.	Amendment Issue Date	Amendment No.	Amendment Issue Date	Amendment No.	Amendment Issue Date	Amendment No.	Amendment Issue Date
1	03/04/2022						
DISCOUNT FOR PROMPT PAYMENT N/A		10 Calendar Days (%)	20 Calendar Days(%)	30 Calendar Days (%)	_____ Calendar Days (%)		
MINORITY PARTICIPATION							
Please answer the following question: 1. Are you certified as a MOB/WOB (minority-owned business/woman-owned business) by the State of South Carolina? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No WOB In Process If yes, provide certification number: _____.							

ATTACHMENT A

MINORITY PARTICIPATION AFFIDAVIT

Is the bidder a South Carolina Certified Minority Business? ☐ Yes ☒ No

Is the bidder a Minority Business certified by another governmental entity? ☐ Yes ☒ No Pending Certification

If so, please list the certifying governmental entity: _____

Will any of the work under this contract be performed by a SC certified Minority Business as a subcontractor? ☐ Yes ☒ No

If so, what percentage of the total value of the contract will be performed by a SC certified Minority Business as a subcontractor? N/A

Will any of the work under this contract be performed by a minority business certified by another governmental entity as a subcontractor? ☐ Yes ☒ No

If so, what percentage of the total value of the contract will be performed by a minority business certified by another governmental entity as a subcontractor? N/A

If a certified Minority Business is participating in this contract, please indicate all categories for which the Business is certified:

- ☐ Traditional minority
- ☐ Traditional minority, but female
- ☒ Women (Caucasian females)
- ☐ Hispanic minorities
- ☐ DOT referral (Traditional minority)
- ☐ DOT referral (Caucasian female)
- ☐ Temporary certification
- ☐ SBA 8 (a) certification referral
- ☐ Other minorities (Native American, Asian, etc.)

(If more than one minority contractor will be utilized in the performance of this contract, please provide the information above for each minority business.)

The Department of Administration, Division of Small and Minority Business Contracting and Certification, publishes a list of certified minority firms. The Minority Business Directory is available at the following URL: <http://osmba.sc.gov/directory.html>
[04-4015-3]

Prior to commencement of work, additional information may be provided.

CPA OnePRO Professional Liability Program Evidence of Insurance & Purchasing Group Membership

NAMED INSURED:

Jaramillo Accounting Group LLC
4700 Lincoln Road
Albuquerque, NM 87109

PROGRAM ADMINISTRATOR:

McGowanPRO
(A Division of McGowan & Company, Inc.)
150 Speen Street, Suite 102
Framingham, MA 01701
Ph: (508) 656-1300 / F: (508) 656-1399

ITEM 1. COVERAGE PERIOD: Effective 10/7/2021 to 10/7/2022 At 12:01 A.M. Standard Time
At the Named Insured's Mailing Address Shown Above

POLICY NUMBER: LHN D804564 02

ITEM 2. INSURER: The Hanover Insurance Company

ITEM 3. LIMITS OF LIABILITY AND DEDUCTIBLES:

\$2,000,000	For Each Claim; not to exceed	\$5,000	Deductible, Each Claim
\$2,000,000	For All Claims in the Aggregate Claims Expense is Inside the Limit of Liability.	\$5,000	Deductible, Aggregate Deductible Applies to Loss and Expense.

ITEM 4. FORMS, TERMS & CONDITIONS ATTACHED AT INCEPTION:
See 915-1003.

ITEM 5. IMPORTANT COVERAGE NOTES & ADDITIONAL TERMS, CONDITIONS & EXCLUSIONS:

- 1) You Must Notify Us If You Have A Change In Operations Or Exposures Which Increases The Insurance Company's Risk Of Loss.
- 2) This "Evidence Of Insurance & Purchasing Group Membership" Does Not Convey Or Modify Insurance Coverage. The Policy Is The Controlling Instrument With Regards To The Terms And Conditions Of Insurance Coverage. The Policy Will Also Contain Coverage Enhancement, Coverage Restrictions, And Exclusions. The Application Becomes A Material Part Of The Policy Of Insurance. This "Evidence Of Insurance & Purchasing Group Membership" Is Intended To Highlight The Pertinent Terms & Conditions Of Coverage, Provide A Detailed Statement Of Charges, And Convey Terms And Conditions.

REMINDERS:

- You must keep the Board apprised of your current mailing address by submitting a written request for a change of address.
- Pay attention to the expiration date of your license. If you do not receive a renewal notice at least four (4) weeks before your license is due to expire, contact the Board Office and request that a duplicate renewal form be mailed to you.
- A change of name requires that you submit a written request for a name change and a copy of the legal document supporting the name change.
- A replacement license requires that you submit a written request for a replacement license along with a sworn statement (before a notary public) stating the reason for a replacement license (lost, stolen, destroyed) and the required fee.

THIS LICENSE MUST BE CONSPICUOUSLY POSTED IN THE HOLDER'S PRINCIPAL PLACE OF BUSINESS

THIS IS TO CERTIFY THAT	
Audrey Jean Jaramillo	
is licensed by the New Mexico Public Accountancy Board in accordance with provisions of laws in the State of New Mexico	
License Number 5314	License Type Active
Issue Date 01/18/2002	Expiration Date 09/30/2022
Certified Public Accountant	
<small>The bearer is prohibited by law from using this identification card to give the impression that they are in any way connected with a governmental agency</small>	
Signature of holder:	

PLEASE NOTE: Your certificate has been renewed to the last day of your birth month. Your next renewal notice will be emailed to you 45 days prior to the 1st day of your birth-month. Contact the Board office at (505) 222-9850 if you do not receive a renewal notice within the time frame specified above.

New Mexico Public Accountancy Board
5500 San Antonio Dr., Ste. A
Albuquerque, NM 87109
(505) 222-9850



Certified Public Accountant

THIS IS TO CERTIFY THAT

Audrey Jean Jaramillo

having complied with the laws of the State of New Mexico regulating the practice of Public Accountancy, is hereby authorized to perform services as a Certified Public Accountant as prescribed in the 1999 Public Accountancy Act.

This active certificate is in good standing.

License Number: 5314
First Issue Date: 01/18/2002
Expiration Date: 09/30/2022

Audrey Jean Jaramillo
4700 Lincoln Rd NE,
Albuquerque, NM 87109

REMINDERS:

- You must keep the Board apprised of your current mailing address by submitting a written request for a change of address.
- Pay attention to the expiration date of your license. If you do not receive a renewal notice at least four (4) weeks before your license is due to expire, contact the Board Office and request that a duplicate renewal form be mailed to you.
- A change of name requires that you submit a written request for a name change and a copy of the legal document supporting the name change.
- A replacement license requires that you submit a written request for a replacement license along with a sworn statement (before a notary public) stating the reason for a replacement license (lost, stolen, destroyed) and the required fee.

THIS LICENSE MUST BE CONSPICUOUSLY POSTED IN THE HOLDER'S PRINCIPAL PLACE OF BUSINESS

THIS IS TO CERTIFY THAT	
Scott A. Eliason	
is licensed by the New Mexico Public Accountancy Board in accordance with provisions of laws in the State of New Mexico	
License Number 4196	License Type Active
Issue Date 10/20/1994	Certified Public Accountant
The holder is prohibited by law from using this identification card to give the impression that they are in any way connected with a governmental agency	
Signature of holder:	

PLEASE NOTE: Your certificate has been renewed to the last day of your birth month. Your next renewal notice will be emailed to you 45 days prior to the 1st day of your birth-month. Contact the Board office at (505) 222-9850 if you do not receive a renewal notice within the time frame specified above.

New Mexico Public Accountancy Board

5500 San Antonio Dr., Ste. A
Albuquerque, NM 87109
(505) 222-9850

Certified Public Accountant

THIS IS TO CERTIFY THAT

Scott A. Eliason

having complied with the laws of the State of New Mexico regulating the practice of Public Accountancy, is hereby authorized to perform services as a Certified Public Accountant as prescribed in the 1999 Public Accountancy Act.
This active certificate is in good standing.

License Number: 4196
First Issue Date: 10/20/1994
Expiration Date: 11/30/2022

Scott A. Eliason
4700 LINCOLN RD NE, STE 111,
Albuquerque, NM 87109

New Mexico Public Accountancy Board

5500 San Antonio Dr., Ste. A
Albuquerque, NM 87109
(505) 222-9850



Certified Public Accountant

THIS IS TO CERTIFY THAT

Shawn T. Mortensen

having complied with the laws of the State of New Mexico regulating the practice of Public Accountancy, is hereby authorized to perform services as a Certified Public Accountant as prescribed in the 1999 Public Accountancy Act.
This active certificate is in good standing.

License Number: 4347
First Issue Date: 09/20/1995
Expiration Date: 09/30/2022

Shawn T. Mortensen
8408 Sonoma Valley Rd. NE,
Albuquerque, NM 87122

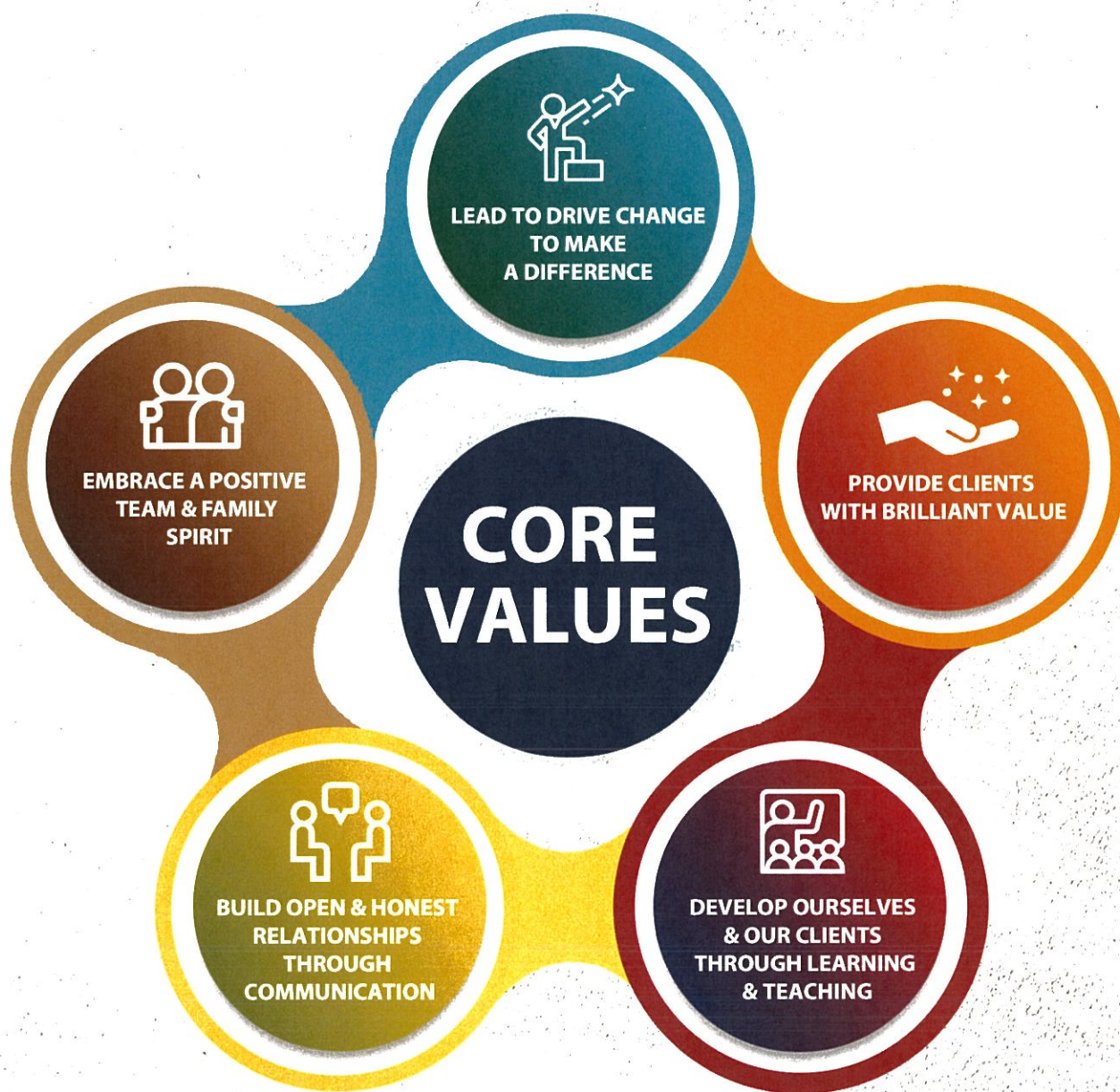
CREATING CLARITY

JAG JARAMILLO
ACCOUNTING
GROUP
CREATING CLARITY FROM COMPLEXITY

FROM COMPLEXITY

THESE 5 INTERCONNECTED PRINCIPLES GUIDE US IN ALL WE DO AT JAG.

To ensure our Clients receive outstanding service and results, our Team Members live these core values.



www.JAG.CPA

STATEMENT OF CAPABILITIES

Jaramillo Accounting Group LLC is

SBA WOSB
Woman Owned Small Business

CERTIFIED



with
**15-20
employees**



based in
**Albuquerque,
New Mexico**

JAG JARAMILLO
ACCOUNTING
GROUP
CREATING CLARITY FROM COMPLEXITY

Jaramillo Accounting Group LLC offers accounting, forensic, assurance, tax and consulting solutions for Government, Non-profit, and Commercial entities.

Through audit, training, and consulting, JAG facilitates continuous development in accounting processes, internal control systems, fraud prevention and detection.

Our focus on continuous development creates professional growth for clients and employees.

**The power to make a difference,
the people to make it count.**



VISION

JAG's reputable local industry experts analyze, problem solve, and train to provide clients with **CLARITY FROM COMPLEXITIES** of accounting, processes, operations, and fraud.



MISSION

Through audit, training, and consulting, JAG facilitates continuous development in accounting processes, internal control systems, and fraud prevention and detection. We create professional growth for clients and employees.

Member of

AICPA® Governmental Audit
Quality Center



Audrey J. Jaramillo,
CPA, CFE, JM

JARAMILLO ACCOUNTING GROUP, LLC (JAG)

**DUNS #: 079976738 Cage
Code: 83Q59**
SBA WOSB, CPA, CFE,
BBA

NAICS Codes:
541211 – Primary, Offices of
Certified Public Accountants

541611 – Administrative
and Business Management,
and Strategic planning
consulting services

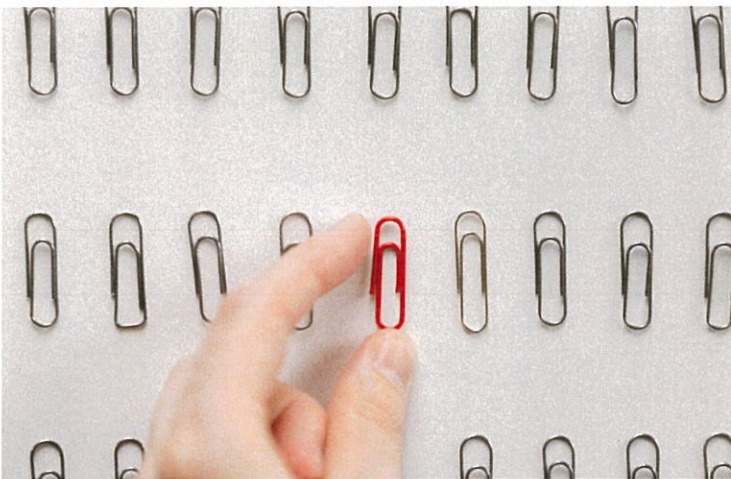
541614 – Efficiency
management
consulting services



CORE COMPETENCIES

JAG creates Clarity for our Clients from the Complexities of Operations, Tax, Audit, and Fraud.

- Federal, State, Local Government Audits
- Federal, State Grant Audits
- Commercial audits, reviews, compilations
- Consulting
- Monthly Accounting Services
- Tax Preparation & Strategic Planning
- Performance Audits
- Uniform Grant Guidance Audits
- Audit Prep & Liaison Services
- Forensic (Fraud) Audits
- Fraud Prevention/Detection Services
- Proactive Process Improvement Engagements



PERFORMANCE

JAG and Team members have proven current and past performances with such Organizations as:

- Over 200 governmental entity engagements
- DOE Compliance - Sandia National Labs
- U.S. Federal Courts (US vs. Sanchez – Expert Witness)
- Valles Caldera Federal Trust – Audit
- Federal BIA Office of Special Trustee
- NM Regulation and Licensing Department
- NM Department of Public Safety (State Police)
- School Districts/Charter Schools and Higher Education Institutions
- Local Governments, Municipalities and Counties
- Healthcare and Construction Entities
- Financial Institutions and Credit Unions
- High Profile Non-Profits

DIFFERENTIATORS

- WOSB, Partners have National firm experience
- Successful Pilot DOE Federal Compliance
- Known as the “go-to” firm for special projects
- We communicate early and often and meet your deadlines
- We work with you through any challenge you face



**DISTRICT FIVE OF LEXINGTON AND RICHLAND
COUNTIES**

Solicitation #2022-035

**COST PROPOSAL FOR
FINANCIAL AND PROCUREMENT AUDIT SERVICES**

**For The Fiscal Years 2021-2022
(With renewal options for fiscal years of 2022-23 and 2023-24)**



Creating Clarity From Complexity

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
COST PROPOSAL FOR FINANCIAL AND PROCUREMENT AUDIT SERVICES
For the Fiscal Years 2021-22
(Renewal options for the fiscal years 2022-23 and 2023-24)

COST PROPOSAL



Our fees are based on the expertise of the individuals assigned and the hours of service performed. Our cost proposal is also based on the anticipated cooperation from your personnel and the assumption that we will not encounter any unexpected circumstances. If additional time became necessary, we would discuss it with you and arrive at a new fee estimate and contract amendment mutually agreed upon.

This proposal is valid for sixty (60) days after opening. ***Note that our fees are all-inclusive (travel, overhead, meetings, routine phone calls, copies, scanning, necessary letters, confirmations, presentations, etc.)***

We are, and will remain, competitive with other firms offering the same or lower level of service. Should you have any questions about our fees, we would appreciate the opportunity to discuss them with you before your final decision. We appreciate the opportunity to be of service to the District. If you have any questions, please let us know.

Dated this 10th day of March 2022; Jaramillo Accounting Group LLC (JAG)

Audrey J. Jaramillo

Audrey J. Jaramillo, CPA, CFE, J.M., Managing Partner



VIII. PRICE/BUSINESS PROPOSAL

VENDOR NAME Jaramillo Accounting Group LLC (JAG)

My signature below confirms that the firm which I represent will deliver the proposed audits for the amounts listed below and that the fees include all work necessary to audit all funds, including grants and other special funds.

FINANCIAL AUDIT

Fiscal Year	2021-22	\$ 39,500
Fiscal Year	2022-23	\$ 39,500
Fiscal Year	2023-24	\$ 39,500
Total		\$ 118,500

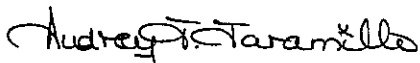
PROCUREMENT AUDIT

Fiscal Year	2021-22	\$ 15,000
Fiscal Year	2022-23	\$ 12,500
Fiscal Year	2023-24	\$ 10,000
Total		\$ 37,500

HOURLY RATE

Hourly rate charged for additional work that may be identified over and above what would be normally required.

\$ 150

Authorized Signature: 

Date: 03/10/2022



MEMORANDUM

To: Members of the Board of Trustees

Through: Dr. Akil E. Ross, Sr.
Superintendent

From: Marty Rawls,
Chief Finance Officer *Marty Rawls*

Date: March 23, 2022

Re: **Action Item:** Second & Final Reading - Spring Bond Issuance

Please see attached the Resolution for the 2022 Series A Bond Issuance and a presentation outlining the details.

It is the recommendation of Administration that the Board approve the Bond Resolution for the 2022 Series A Bond Issuance not to exceed \$49,000,000.

MR

Attachment

Second & Final Reading Spring Bond Issuance Resolution

March 28, 2022

This presentation includes a Recommendation for approval of the Bond Resolution to issue not to exceed \$49M in bonds for the identified approved projects.



Proposed Timeline

<i>October 11, 2021</i>	<i>Board approved Capital Projects for 2022-23 and 2023-24</i>
<i>February 28, 2022</i>	<i>Board Finance Workshop</i>
<i>February 28, 2022</i>	<i>Discussion of Spring Bond Issuance</i>
<i>March 14, 2022</i>	<i>First Reading of Proposed Bond Resolution</i>
March 28, 2022	Second & Final Reading of Proposed Bond Resolution
April – May 2022	Issue Bonds for Capital Improvement Projects (includes Chapin HS Stadium expansion) & Irmo HS East Wing Construction

2022 Series A Bond Issuance

- **69.5 mills** – current approved millage rate
- 8% Constitutional debt limit = **\$46,910,641**
- **Annual Maintenance (includes Technology) = \$15,000,000**
- 2022 available resources (**Irmo HS East Wing**) = **\$34,000,000 (net resources)** with payments **over 8-9 years**
- *Importance of issuing maximum amount available within approved millage and 8% Constitutional debt limit*

Approved Projects - Annual Maintenance

October 11, 2021 - D5 Board approved \$15,000,000
2022-2023 Annual Maintenance Capital Improvement Projects

➤ Chapin HS Stadium	\$8,500,000
➤ CrossRoads Intermediate School Roof	\$1,050,000
➤ Dutch Fork HS Track Replacement	\$500,000
➤ Artificial Turf Replacement: DFHS, CHS, IHS	\$1,350,000
➤ Activity Bus	\$200,000
➤ Technology (Replace Firewalls)	\$3,200,000
➤ Contingency	\$200,000

Current & Future Priority Projects

- **Irmo High – Academic Wing Replacement – not included in Estimated Cost – separate funding source**
- **Chapin High – Stadium Expansion – not included in Estimated Cost – separate funding source**
- **District Office & Professional Development Center Replacement – not included in Estimated Cost – separate funding source**
- Dutch Fork Middle – 6th grade wing addition
- Irmo Middle – 6th grade wing addition
- CrossRoads Intermediate – Transition to swing school for Nursery Road Elementary
- Nursery Road Elementary – Renovation: Add walls, HVAC and light in classrooms, FF&E
- Harbison West Elementary – Move to CrossRoads Intermediate location permanently, FF&E
- Dutch Fork Elementary – Land purchase & New Construction
- Alternative Academy & Adult Education – Move to Dutch Fork Elementary location, FF&E
- Dutch Fork High – Renovation: bathrooms, ceiling, lights and HVAC
- Spring Hill High – Athletic Improvements & FF&E
- CATE – Facility Expansion
- Chapin High – Addition: Fine Arts Center
- Irmo High & Dutch Fork High – Stadium Upgrades
- Location TBD – New Transportation Facility



**Estimated
Cost
\$130 million**

Second & Final Reading Spring Bond Issuance Resolution

March 28, 2022

This presentation includes a Recommendation for approval of the Bond Resolution to issue not to exceed \$49M in bonds for the identified approved projects.



A RESOLUTION

AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$49,000,000 GENERAL OBLIGATION BONDS, SERIES 2022, OR SUCH OTHER APPROPRIATE SERIES DESIGNATION, OF SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA; FIXING THE FORM AND DETAILS OF THE BONDS; AUTHORIZING THE SUPERINTENDENT TO DETERMINE CERTAIN MATTERS RELATING TO THE BONDS; PROVIDING FOR THE PAYMENT OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Trustees (the "Board"), as the governing body of School District No. 5 of Lexington County and Richland County, South Carolina (the "School District"), hereby finds and determines:

(a) The School District was organized by action of the Lexington County Board of Education in 1951 and the Richland County Board of Education in 1952. The School District is also known as Richland-Lexington School District No. 5. The Board is the governing body of the School District.

(b) Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that after November 30, 1982, the governing body of any school district may incur general obligation debt in an amount not exceeding eight percent of the assessed value of all taxable property of such school district upon such terms and conditions as the General Assembly may prescribe. Such Article further provides that if general obligation debt is authorized by a majority vote of the qualified electors of the school district voting in a referendum authorized by law, there shall be no conditions or restrictions limiting the incurring of such indebtedness except as specified in such Article.

(c) Title 59, Chapter 71, Article 1, Code of Laws of South Carolina 1976, as amended (the "School Bond Act"), provides that the board of trustees of any school district may issue general obligation bonds of such school district for the purpose of defraying the cost of capital improvements to any amount not exceeding the constitutional debt limitation applicable to such school district. The School Bond Act requires the county board of education wherein the School District is located, if there is such, to approve the issuance of such bonds.

(d) Title 11, Chapter 27, Code of Laws of South Carolina 1976, as amended ("Title 11, Chapter 27"), provides that if an election be prescribed by the provisions of the School Bond Act but is not required by the provisions of Article X of the Constitution, then in every such instance, no election need be held and the remaining provisions of the School Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions. Title 11, Chapter 27 further provides that any school district of the state may issue bonds in fully-registered form.

(e) The assessed value of all taxable property in the School District, as of June 30, 2021, is \$586,383,014. Eight (8%) percent of such sum is \$46,910,641. The School District does not have any outstanding general obligation debt subject to the limitation imposed by Article X, Section 15(6) of the Constitution. Thus, the School District may incur \$46,910,641 of general obligation debt within its

applicable constitutional debt limitation. The final par amount of the Bonds will not exceed the School District's constitutional debt limit.

(f) Pursuant to a Resolution adopted by the Board on August 13, 2012, the Board adopted Written Procedures related to Tax-Exempt Debt.

(g) It is now in the best interest of the School District for the Board to provide for the issuance and sale of general obligation bonds of the School District pursuant to the Constitution and laws of the State of South Carolina (the "State") in the principal amount of not exceeding \$49,000,000, the proceeds of which will be used for the purposes of funding annual capital maintenance projects and a portion of the improvements planned at Irmo High School (the "Projects"), paying the costs of issuance of the Bonds (hereinafter defined) and such other lawful purposes as the Board may determine.

Section 2. Authorizations and Details of Bonds. Pursuant to the aforesaid provisions of the Constitution and laws of the State there is hereby authorized to be issued general obligation bonds of the School District in the amount of not exceeding \$49,000,000 to obtain funds for any one or more of the purposes mentioned in Section 1(g) above, including any financial and legal fees relating thereto and other incidental costs of issuing the Bonds. The Bonds shall be designated "\$49,000,000 (or such lesser amount issued) General Obligation Bonds, Series 2022 (or such other appropriate series designation) of School District No. 5 of Lexington County and Richland County, South Carolina" (the "Bonds").

The Bonds shall be issued as fully-registered bonds; shall be dated as of their date of delivery; shall be in denominations of \$5,000 or any integral multiple thereof not exceeding the principal amount of the Bonds maturing in each year; shall be numbered from R-1 upward; shall bear interest at such times as hereafter designated by the Superintendent at such rate or rates as may be determined at the time of the sale thereof; and shall mature serially in successive annual installments as determined by the Superintendent.

Both the principal of and interest on the Bonds shall be payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts.

Section 3. Delegation of Authority to Determine Certain Matters Relating to the Bonds. The Board hereby delegates to the Superintendent the authority to determine (a) the par amount of the Bonds; (b) the maturity dates of the Bonds and the respective principal amounts maturing on such dates; (c) the interest payment dates of the Bonds; (d) redemption provisions, if any, for the Bonds; and (e) the date, time and manner of sale of the Bonds. At the time of the sale, the School District reserves the right, in its sole discretion, either to decrease or increase the principal amount of the Bonds maturing in any year (all calculations to be rounded to the nearest \$5,000), provided that any such decrease or increase shall not exceed 15% of the par amount of the Bonds maturing in any year or such other percentage as agreed to by the School District and the winning bidder.

The Board hereby delegates to the Superintendent the authority to receive bids on behalf of the Board and the authority to award the sale of the Bonds to the lowest bidder therefor in accordance with the terms of the Official Notice of Sale for the Bonds, provided the true interest cost of the Bonds does not exceed 2.5%. After the sale of the Bonds, the Superintendent shall submit a written report to the Board setting forth the results of the sale of the Bonds.

In addition to the authority delegated above, the Superintendent has the authority, upon recommendation from the School District's Financial Advisor and Bond Counsel, to sell the Bonds through a bank placement if it is determined to be in the best interest of the School District.

Section 4. Registration, Transfer and Exchange of Bonds. The School District shall cause books (herein referred to as the "registry books") to be kept at the offices of the Registrar/Paying Agent, for the registration and transfer of the Bonds. Upon presentation at its office for such purpose the Registrar/Paying Agent shall register or transfer, or cause to be registered or transferred, on such registry books, the Bonds under such reasonable regulations as the Registrar/Paying Agent may prescribe.

Each Bond shall be transferable only upon the registry books of the School District, which shall be kept for such purpose at the principal office of the Registrar/Paying Agent, by the registered owner thereof in person or by his duly authorized attorney upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar/Paying Agent duly executed by the registered owner or his or her duly authorized attorney. Upon the transfer of any such Bond, the Registrar/Paying Agent on behalf of the School District shall issue in the name of the transferee a new fully-registered Bond of the same principal amount, interest rate and maturity as the surrendered Bond. Any Bond surrendered in exchange for a new registered Bond pursuant to this Section shall be canceled by the Registrar/Paying Agent.

The School District and the Registrar/Paying Agent may deem or treat the person in whose name any fully-registered Bond shall be registered upon the registry books as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes and all such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the School District nor the Registrar/Paying Agent shall be affected by any notice to the contrary. In all cases in which the privilege of transferring Bonds is exercised, the School District shall execute and the Registrar/Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. Neither the School District nor the Registrar/Paying Agent shall be obliged to make any such transfer of Bonds during the fifteen (15) days preceding an interest payment date on such Bonds.

Section 5. Record Date. The School District hereby establishes a record date for the payment of interest or for the giving of notice of any proposed redemption of Bonds, and such record date shall be the fifteenth (15th) day (whether or not a business day) preceding an interest payment date on such Bond or, in the case of any proposed redemption of Bonds, such record date shall be the fifteenth (15th) day (whether or not a business day) prior to the mailing of notice of redemption of Bonds.

Section 6. Mutilation, Loss, Theft or Destruction of Bonds. In case any Bond shall at any time become mutilated in whole or in part, or be lost, stolen or destroyed, or be so defaced as to impair the value thereof to the owner, the School District shall execute and the Registrar shall authenticate and deliver at the principal office of the Registrar, or send by registered mail to the owner thereof at his request, risk and expense a new Bond of the same series, interest rate and maturity and of like tenor and effect in exchange or substitution for and upon the surrender for cancellation of such defaced, mutilated or partly destroyed Bond, or in lieu of or in substitution for such lost, stolen or destroyed Bond. In any such event the applicant for the issuance of a substitute Bond shall furnish the School District and the Registrar evidence or proof satisfactory to the School District and the Registrar of the loss, destruction, mutilation, defacement or theft of the original Bond, and of the ownership thereof, and also such security and indemnity as may be required by the laws of the State or such greater amount as may be required by the School District and the Registrar. Any duplicate Bond issued under the provisions of this Section in exchange and substitution for any defaced, mutilated or partly destroyed Bond or in substitution for any allegedly lost, stolen or wholly-destroyed Bond shall be entitled to the identical benefits under this Resolution as was the original Bond in lieu of which such duplicate Bond is issued, and shall be entitled to equal and proportionate benefits with all the other Bonds of the same series issued hereunder.

All expenses necessary for the providing of any duplicate Bond shall be borne by the applicant therefor.

Section 7. Execution of Bonds. The Bonds shall be executed in the name of the School District with the manual or facsimile signature of the Chair of the Board attested by the manual or facsimile signature of the Secretary of the Board under the seal of the School District which shall be impressed, imprinted or reproduced thereon. The Bonds shall not be valid or become obligatory for any purpose unless there shall have been endorsed thereon a certificate of authentication. Each Bond shall bear a certificate of authentication manually executed by the Registrar/Paying Agent in substantially the form set forth herein.

Section 8. Form of Bonds. The Bonds shall be in substantially the form set forth as Appendix A attached hereto.

Section 9. Eligible Securities. The Bonds initially issued (the "Initial Bonds") will be eligible securities for the purposes of the book-entry system of transfer maintained by The Depository Trust Company, New York, New York ("DTC"), and transfers of beneficial ownership of the Initial Bonds shall be made only through DTC and its participants in accordance with rules specified by DTC. Such beneficial ownership must be of \$5,000 principal amount of Bonds of the same maturity or any integral multiple of \$5,000.

The Initial Bonds shall be issued in fully-registered form, one Bond for each of the maturities of the Bonds, in the name of Cede & Co., as the nominee of DTC. When any principal of or interest on the Initial Bonds becomes due, the School District shall transmit to DTC an amount equal to such installment of principal and interest. DTC shall remit such payments to the beneficial owners of the Bonds or their nominees in accordance with its rules and regulations.

Notices of redemption of the Initial Bonds or any portion thereof shall be sent to DTC in accordance with the provisions of this Resolution.

If (a) DTC determines not to continue to act as securities depository for the Bonds, or (b) the School District has advised DTC of its determination that DTC is incapable of discharging its duties, the School District shall attempt to retain another qualified securities depository to replace DTC. Upon receipt by the School District of the Initial Bonds together with an assignment duly executed by DTC, the School District shall execute and deliver to the successor securities depository Bonds of the same principal amount, interest rate and maturity registered in the name of such successor.

If the School District is unable to retain a qualified successor to DTC or the School District has determined that it is in its best interest not to continue the book-entry system of transfer or that interests of the beneficial owners of the Bonds might be adversely affected if the book-entry system of transfer is continued (the School District undertakes no obligation to make any investigation to determine the occurrence of any events that would permit it to make any such determination), and has made provision to so notify beneficial owners of the Bonds by mailing an appropriate notice to DTC, upon receipt by the School District of the Initial Bonds together with an assignment duly executed by DTC, the School District shall execute, authenticate and deliver to the DTC participants Bonds in fully-registered form, in substantially the form set forth in Section 8 of this Resolution in the denominations of any integral multiple of \$5,000.

Section 10. Security for the Bonds. The full faith, credit, resources and taxing power of the School District are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor. There shall be levied annually by the Auditors of Lexington County and Richland County (the "Auditors") and collected by the Treasurers of Lexington County and Richland County (the "Treasurers") in the same manner as county taxes are levied and collected, a tax, without limit, on all taxable property in the School District sufficient to pay the principal of and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor.

The Auditors and Treasurers shall be notified as to the delivery of and payment for the Bonds and are hereby directed to levy and collect, respectively, on all taxable property in the School District, a tax, without limit, on all taxable property in the School District sufficient to pay the principal of and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor.

Section 11. Defeasance. The obligations of the School District under this Resolution and the pledges, covenants and agreements of the School District herein made or provided for, shall be fully discharged and satisfied as to any portion of the Bonds, and such Bond or Bonds shall no longer be deemed to be outstanding hereunder when:

(a) such Bond or Bonds shall have been purchased by the School District and surrendered to the School District for cancellation or otherwise surrendered to the School District or the Paying Agent and is canceled or subject to cancellation by the School District or the Paying Agent; or

(b) payment of the principal of and interest on such Bonds either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by irrevocably depositing with a corporate trustee in trust and irrevocably set aside exclusively for such payment (1) moneys sufficient to make such payment or (2) Government Obligations (hereinafter defined) maturing as to principal and interest in such amounts and at such times as will ensure the availability of sufficient moneys to make such payment and all necessary and proper fees, compensation and expenses of the corporate trustee. At such time as the Bonds shall no longer be deemed to be outstanding hereunder, such Bonds shall cease to draw interest from the due date thereof and, except for the purposes of any such payment from such moneys or Government Obligations as set forth in (ii) above, shall no longer be secured by or entitled to the benefits of this Resolution.

"Government Obligations" shall mean any of the following:

(i) direct obligations of the United States of America or agencies thereof or obligations, the payment of principal or interest on which, in the opinion of the Attorney General of the United States, is fully and unconditionally guaranteed by the United States of America; and

(ii) non-callable, U.S. Treasury Securities - State and Local Government Series (SLGS).

(c) Such Bond or Bonds shall be defeased as provided in Section 11-14-110 of the S.C. Code as such may be amended from time to time.

Section 12. Exemption from State Taxes. Both the principal of and interest on the Bonds shall be exempt, in accordance with the provisions of Section 12-2-50 of the Code of Laws of South Carolina 1976, as amended, from all State, county, municipal, school district and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

Section 13. Sale of Bonds; Form of Notice of Sale. The Bonds shall be sold at public sale. A Notice of Sale shall be distributed to prospective bidders and a summary of such Notice of Sale shall be published in a newspaper having general circulation in the State, not less than seven (7) days prior to the date set for such sale. The Notice of Sale shall be in substantially the form set forth as Appendix B attached hereto.

Section 14. Preliminary and Official Statement. The Board hereby authorizes and directs the Superintendent to prepare, or cause to be prepared, a Preliminary Official Statement to be distributed to prospective purchasers of the Bonds together with the Notice of Sale. The Board authorizes the Superintendent to designate the Preliminary Official Statement as "near final" for purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission (the "Rule"). The Superintendent is further authorized to see to the completion of the final form of the Official Statement upon the sale of the Bonds so that it may be provided to the purchaser of the Bonds.

Section 15. Filings with Central Repository. In compliance with Section 11-1-85 of the S.C. Code, if the Bonds are issued as tax-exempt, the School District covenants that it will file or cause to be filed with a central repository for further availability in the secondary bond market when requested: (a) a copy of the annual audit of the School District within thirty (30) days of the School District's receipt thereof; and (b) within thirty (30) days of the occurrence thereof, relevant information of an event which, in the opinion of the School District, adversely affects more than five percent (5%) of the School District's revenue or its tax base.

Section 16. Continuing Disclosure. In compliance with the Rule, if the Bonds are publicly-traded, the School District covenants and agrees for the benefit of the holders from time to time of the Bonds to execute and deliver prior to closing, and to thereafter comply with the terms of, a Continuing Disclosure Certificate in substantially the form appearing as Appendix C to this Resolution. In the event of a failure of the School District to comply with any of the provisions of the Continuing Disclosure Certificate, an event of default under this Resolution shall not be deemed to have occurred. In such event, the sole remedy of any bondholder or beneficial owner shall be an action to compel performance by the School District.

Section 17. Deposit and Use of Proceeds. The proceeds shall be deposited with the Lexington County Treasurer in a special fund to the credit of the School District and shall be applied solely to the purposes for which the Bonds have been issued, including payment of costs of issuance.

Section 18. Reimbursement of Certain Expenditures. The Board hereby declares that this Resolution shall constitute its declaration of official intent pursuant to Regulation § 1.150-2 to reimburse the School District from the proceeds of the Bonds for expenditures with respect to the Projects (the "Expenditures"). The School District anticipates incurring Expenditures with respect to the Projects prior to the issuance by the School District of the Bonds for such purposes. To be eligible for reimbursement of the Expenditures, the payment date of such Expenditures must be subsequent to the date occurring sixty (60) days prior to the adoption of this resolution and the reimbursement allocation must be made not later than 18 months after the later of (a) the date on which the Expenditures were paid, or (b) the date the Projects was placed in service, but in no event more than three (3) years after the original Expenditures. The Expenditures are incurred solely to acquire, construct or rehabilitate property having a reasonably expected

economic life of at least one (1) year. The source of funds for the Expenditures with respect to the Projects will be the School District's general reserve funds or other legally-available funds.

Section 19. Tax Covenants. The School District hereby covenants and agrees with the holders of the Bonds that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bonds to become includable in the gross income of the bondholders for federal income tax purposes pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), and regulations promulgated thereunder in effect on the date of original issuance of the Bonds. The School District further covenants and agrees with the holders of the Bonds that no use of the proceeds of the Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Bonds would have caused the Bonds to be "arbitrage bonds," as defined in Section 148 of the Code, and to that end the School District hereby shall:

(a) comply with the applicable provisions of Sections 103 and 141 through 150 of the Code and any regulations promulgated thereunder so long as the Bonds are outstanding;

(b) establish such funds, make such calculations and pay such amounts, in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States; and

(c) make such reports of such information at the time and places required by the Code.

Section 20. Miscellaneous. The Board hereby authorizes the Chair of the Board, the Secretary of the Board, the Superintendent and the Chief Financial Officer (or the equivalent thereto) to execute such documents and instruments as may be necessary to effect the issuance of the Bonds.

The Board hereby authorizes the engagement of Burr & Forman LLP as Bond Counsel in regard to the Bonds. The Superintendent is authorized to execute such contracts, documents or engagement letters as may be necessary and appropriate to effectuate said engagement.

All rules, regulations, resolutions and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bonds are, to the extent of such conflict, hereby repealed and this Resolution shall take effect and be in full force from and after its adoption.

Adopted this _____ day of _____, 2022.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

Chair, Board of Trustees

(SEAL)

ATTEST:

Secretary, Board of Trustees

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY
GENERAL OBLIGATION BONDS, SERIES 2022

No. R-

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL ISSUE DATE</u>	<u>CUSIP</u>
%			

REGISTERED HOLDER:

PRINCIPAL AMOUNT:

DOLLARS

KNOW ALL MEN BY THESE PRESENTS, that School District No. 5 of Lexington County and Richland County, South Carolina (the "School District"), is justly indebted and, for value received, hereby promises to pay to the registered holder named above, or registered assigns, the principal amount shown above on the maturity date shown above, upon presentation and surrender of this Bond at the principal office of _____ in _____ (the "Paying Agent"), and to pay interest on such principal sum from the date hereof at the interest rate per annum shown above until this Bond matures. Interest on this Bond is payable _____ 1, _____ and semiannually thereafter on _____ 1 and _____ 1 of each year, until this Bond matures, and shall be payable by electronic transfer or check or draft mailed to the person in whose name this Bond is registered on the registration books of the School District maintained by the registrar, presently _____ in _____ (the "Registrar"), at the close of business on the fifteenth (15th) day of the calendar month preceding each semiannual interest payment date. The principal and interest on this Bond are payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts; provided, however, that interest on this fully-registered Bond shall be paid by check or draft as set forth above.

This Bond shall not be entitled to any benefit under the Resolution of the School District authorizing the Bonds, nor become valid or obligatory for any purpose, until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

For the payment of the principal of and interest on this Bond as it respectively matures and for the creation of such sinking fund as may be necessary to provide for the prompt payment thereof, the full faith, credit, resources and taxing power of the School District are hereby irrevocably pledged, and there shall be levied annually by the Auditors of Lexington County and Richland County and collected by the Treasurers of Lexington County and Richland County, in the same manner as county taxes are levied and collected, a tax, without limit, on all taxable property in the School District sufficient to pay the principal of and interest on this Bond as it respectively matures and to create such sinking fund as may be necessary to provide therefor.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One bond certificate with respect to each date on which the Bonds are stated to mature, registered in the name of the securities depository nominee, is being issued and required to be deposited with the securities depository and immobilized in its custody. The book-entry system will evidence positions held in the Bonds by the securities depository's participants, beneficial ownership of the Bonds in the principal amount of any integral multiple of \$5,000 being evidenced in the records of such participants. Transfers of ownership shall be effected on the records of the securities depository and its participants pursuant to rules and procedures established by the securities depository and its participants. The School District and the Registrar/Paying Agent will recognize the securities depository nominee, while the registered owner of this bond, as the owner of this bond for all purposes, including payments of principal of and redemption premium, if any, and interest on this bond, notices and voting. Transfer of principal and interest payments to participants of the securities depository will be the responsibility of the securities depository, and transfer of principal, redemption premium, if any, and interest payments to beneficial owners of the Bonds by participants of the securities depository will be the responsibility of such participants and other nominees of such beneficial owners. The School District will not be responsible or liable for such transfers of payments or for maintaining, supervision or reviewing the records maintained by the securities depository, the securities depository nominee, its participants or persons acting through such participants. While the securities depository nominee is the owner of this bond, notwithstanding, the provision hereinabove contained, payments of principal of, redemption premium, if any, and interest on this bond shall be made in accordance with existing arrangements between the Registrar/Paying Agent or its successors under the Resolution and the securities depository.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to number, date of maturity, denomination and rate of interest, aggregating _____ and no/100 Dollars (\$ _____), issued pursuant to and in accordance with Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"); Title 59, Chapter 71, Article 1, Code of Laws of South Carolina 1976, as amended; Title 11, Chapter 27, Code of Laws of South Carolina 1976, as amended; and a Resolution duly adopted by the Board of Trustees of the School District.

The Bonds will not be subject to redemption prior to their stated maturities.

This Bond is transferable as provided in the Resolution, only upon the books of the School District kept for that purpose at the principal office of the Registrar by the registered holder in person or by his duly authorized attorney upon surrender of this Bond together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered holder or his duly authorized attorney. Thereupon a new fully-registered Bond or Bonds of the same aggregate principal amount, interest rate, and maturity shall be issued to the transferee in exchange therefor as provided in the Resolution. The School District, the Registrar and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes.

Under the laws of the State of South Carolina (the "State"), this Bond and the interest hereon are exempt from all State, county, municipal, school district and other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State to exist, to happen and to be performed precedent to or in the issuance of this Bond exist, have happened and have been performed in regular and due time, form and manner as required by law; that the amount of this Bond, together with all other indebtedness of the School District does not exceed the

applicable limitation of indebtedness under the laws of the State; and, that provision has been made for the levy and collection of a tax, without limit, on all taxable property in the School District sufficient to pay the principal and interest on this Bond as it respectively matures and to create such sinking fund as may be necessary therefor.

IN WITNESS WHEREOF, SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA, has caused this Bond to be signed with the facsimile signature of the Chair of the Board of Trustees of the School District, attested by the facsimile signature of the Secretary of the Board of Trustees of the School District and the seal of the School District impressed, imprinted or reproduced hereon.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

[FORM OF REGISTRAR'S CERTIFICATE OF AUTHENTICATION]

Date of Authentication:

This Bond is one of the Bonds described in the within-mentioned Resolution of School District No. 5 of Lexington County and Richland County, South Carolina.

as Registrar

By: _____
Authorized Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

UNIF GIFT MIN ACT -

TEN ENT - as tenants by the
entireties

Custodian _____
(Cust) (Minor)
under Uniform Gifts to
Minors Act _____
(state)

JT TEN - as joint tenants with
right of survivorship
and not as tenants in
common

Additional abbreviations may also be used though not in above list.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____ (Name and Address of Transferee)
_____ the within Bond and does hereby irrevocably constitute and appoint
_____ attorney to transfer the within Bond on the books kept for registration
thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed

(Authorized Officer)

Notice: Signature(s) must be
guaranteed by an institution
which is a participant in the
Securities Transfer Agents Medallion
Program ("STAMP") or similar program.

Notice: The signature to this assignment must
correspond with the name of the registered
holder as it appears upon the face
of the within Bond in every particular,
without alteration or enlargement or any change
whatever.

A copy of the final approving legal opinion to be rendered shall accompany each Bond and preceding the same a certificate shall appear, which shall be signed on behalf of the School District with a facsimile signature of the Secretary of the Board of Trustees of the School District. Said certificate shall be in substantially the following form:

IT IS HEREBY CERTIFIED that the following is a true and correct copy of the final legal opinion (except for date and letterhead) of Burr & Forman LLP, Columbia, South Carolina, approving the issue of the Bonds of which the within Bond is one, the original of which opinion was manually executed, dated and issued as of the date of delivery of and payment for the Bonds, and a copy of which is on file with School District No. 5 of Lexington County and Richland County, South Carolina.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

By: _____
Secretary, Board of Trustees

FORM OF OFFICIAL NOTICE OF SALE

\$ _____ * GENERAL OBLIGATION BONDS, SERIES 2022,
SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND
RICHLAND COUNTY, SOUTH CAROLINA

Date and Time of Sale: NOTICE IS HEREBY GIVEN that bids for the purchase of \$ _____ * General Obligation Bonds, Series 2022 (the "Bonds"), of School District No. 5 of Lexington County and Richland County, South Carolina (the "School District") will be received by the Superintendent of the School District until ____ a.m. (South Carolina time) on _____, _____, 2022.

THE SALE MAY BE CANCELLED OR POSTPONED OR ANY OTHER PROVISION OF THIS OFFICIAL NOTICE OF SALE MAY BE AMENDED BY THE SCHOOL DISTRICT UPON NO LESS THAN TWO HOURS PRIOR NOTICE COMMUNICATED ELECTRONICALLY. IF SUCH A POSTPONEMENT, CHANGE OR AMENDMENT OCCURS, BIDS WILL BE RECEIVED IN ACCORDANCE WITH THIS OFFICIAL NOTICE OF SALE, AS MODIFIED BY SUCH NOTICE.

Electronic Bids Only: Electronic proposals must be submitted through IHS Markit's Parity/BidComp Competitive Bidding System ("Parity"). No electronic bids from any other providers of electronic bidding services will be accepted. Information about the electronic bidding services of Parity may be obtained from Parity, 450 West 33rd Street, 5th Floor, New York, New York 10001, Customer Support, telephone (212) 849-5021.

The Bonds: Interest on the Bonds will be payable semiannually on March 1 and September 1 of each year, until the Bonds mature, commencing September 1, 2022. The Bonds will be dated their date of delivery, on or about May ___, 2022, and will mature serially in annual installments on March 1 in each of the years and in the principal amounts as shown below:

March 1	Principal
<u>(Year)</u>	<u>Amount*</u>

Adjustment of Maturity Amounts: The School District reserves the right, in its sole discretion, to increase or decrease the foregoing principal amounts of the Bonds (all calculations to be rounded up to the nearest \$5,000), provided that any such increase or decrease shall not exceed 15% of the par amount of the Bonds or such other amount as approved by the winning bidder. Such adjustments, if any, shall be made within twenty-four (24) hours of the award of the Bonds.

*Preliminary, subject to adjustment.

In the event of any adjustments of the maturity amounts of the Bonds as described herein, no rebidding or recalculation of the proposals submitted will be required or permitted. The total purchase price of the Bonds will be increased or decreased in the direct proportion that the total adjustment bears to the aggregate principal amount of the Bonds adjusted as specified herein, and the Bonds of each maturity, as adjusted, will bear interest at the rate specified in the bid of the successful bidder. Such adjustments, if any, will not change the selling compensation per \$1,000 of par amount of the Bonds from the selling compensation per \$1,000 that would have been received based on the purchase price and the initial reoffering prices in the winning bid.

Book-Entry-Only Bonds: The Bonds will be issued in fully-registered form. One Bond will be issued to and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), as registered owner of the Bonds and the Bonds will be immobilized in the custody of DTC. DTC will act as securities depository for the Bonds. Individual purchases will be made in book-entry-only form, in the principal amount of \$5,000 or any integral multiple thereof not exceeding the principal amount of the Bonds. Purchasers will not receive physical delivery of certificates representing their interest in the Bonds purchased. The winning bidder, as a condition to delivery of the Bonds, will be required to deposit the Bond certificate with DTC.

Redemption Provisions: The Bonds will not be subject to redemption prior to their stated maturities.

Registrar/Paying Agent: Within twenty-four (24) hours of the sale of the Bonds, the School District shall name the Registrar/Paying Agent for the Bonds. The Registrar/Paying Agent shall be a bank, trust company, depository or transfer agent located either within or without the State of South Carolina.

Bid Requirements: Bidders shall specify the rate of interest per annum which the Bonds are to bear, to be expressed in multiples of 1/20 or 1/8 of 1%. No interest rate for the Bonds can exceed five percent (5%) per annum or be less than four percent (4%) per annum. The TIC (as defined below) shall not exceed 2.5%. A BID FOR LESS THAN ALL THE BONDS OR A BID AT A PRICE LESS THAN PAR WILL NOT BE CONSIDERED.

Award of Bid: The Bonds will be awarded to the bidder offering to purchase the Bonds at the lowest true interest cost to the School District, such cost to be determined in accordance with the true interest cost (TIC) method. The true interest cost will be determined by computing the total dollar interest cost from the date of the Bonds to the respective maturity dates (based on a 360-day year of 12 months of 30 days each) and deducting therefrom the amount of the premium offered, if any, over and above the principal amount. In the event of a tie bid, the winning bid will be awarded by lot. The School District reserves the right to reject any and all bids or to waive irregularities in any bid. Bids will be accepted or rejected no later than 3:00 p.m., South Carolina time, on the date of sale.

Good Faith Deposit: No good faith deposit is required.

Official Statement: Upon the award of the Bonds, the School District will prepare an official statement (the "Official Statement") in substantially the same form as the preliminary official statement (the "Preliminary Official Statement") subject to minor additions, deletions and revisions as required to complete the Official Statement. Within seven (7) business days after the award of the Bonds, the School District will deliver the Official Statement to the successful bidder in sufficient quantity to comply with Rule G-32 of the Municipal Securities Rulemaking Board.

Security: The Bonds shall constitute binding general obligations of the School District, and the full faith, credit, resources and taxing power of the School District are irrevocably pledged for the payment of the principal and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor. There shall be levied and collected annually upon all taxable property of the School District a tax, without limitation as to rate or amount, sufficient for such purposes.

Continuing Disclosure: In order to assist the bidders in complying with Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission, the School District will undertake, pursuant to a resolution and a Continuing Disclosure Certificate to provide certain annual financial information and notices of the occurrence of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement.

Legal Opinion: The School District shall furnish upon delivery of the Bonds the final approving opinion of Burr & Forman LLP, Columbia, South Carolina, which opinion shall accompany each Bond, together with the usual closing documents, including a certificate that no litigation is pending affecting the Bonds.

Issue Price Certificate: The winning bidder shall assist the School District in establishing the issue price of the Bonds and shall execute and deliver to the School District at delivery an "issue price" certificate setting forth the reasonably expected initial offering price to the public, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the School District and Bond Counsel. A sample copy of the certificate may be obtained from Burr & Forman LLP.

The School District intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "Competitive Sale Requirements") because:

- (1) the School District shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the School District may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the School District anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest true interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the Competitive Sale Requirements are not satisfied, the School District shall so advise the winning bidder. The School District may determine to treat the initial offering price to the public as of the sale date of the Bonds as the issue price of the Bonds (the "Hold-the-Offering-Price Rule"). The School District shall promptly advise the winning bidder, at or before the time of award of the Bonds, that the Bonds shall be subject to the Hold-the-Offering-Price Rule. Bids will not be subject to cancellation in the event that the School District determines to apply the Hold-the-Offering-Price Rule

to the Bonds. Bidders should prepare their bids on the assumption that the Bonds will be subject to the Hold-the-Offering-Price Rule in order to establish the issue price of the Bonds.

By submitting a bid, the winning bidder shall (1) confirm that the underwriters have offered or will offer the Bonds to the public on or before the date of award at the offering price (the "Initial Offering Price"), or at the corresponding yield, set forth in the bid submitted by the winning bidder and (2) agree, on behalf of the underwriters participating in the purchase of the Bonds, that the underwriters will neither offer nor sell unsold Bonds to which the Hold-the-Offering-Price Rule shall apply to any person at a price that is higher than the Initial Offering Price to the public during the period starting on the sale date and ending on the earlier of the following:

- (1) the close of the fifth (5th) business day after the sale date; or
- (2) the date on which the underwriters have sold at least 10% of the Bonds to the public at a price that is no higher than the Initial Offering Price to the public (the "10% Test").

The winning bidder will advise the School District promptly after the close of the fifth (5th) business day after the sale date whether it has when the underwriters have sold 10% of that maturity of the Bonds to the public at a price that is no higher than the Initial Offering Price to the public.

The School District acknowledges that, in making the representation set forth above, the winning bidder will rely on (1) the agreement of each underwriter to comply with the Hold-the-Offering-Price Rule, as set forth in an agreement among underwriters and the related pricing wires, (2) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the Hold-the-Offering-Price Rule, as set forth in a selling group agreement and the related pricing wires, and (3) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the Hold-the-Offering-Price Rule, as set forth in the retail distribution agreement and the related pricing wires. The School District further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the Hold-the-Offering-Price Rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the Hold-the-Offering-Price Rule as applicable to the Bonds.

By submitting a bid, each bidder confirms that: (1) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (a) report the prices at which it sells to the public the unsold Bonds allotted to it until it is notified by the winning bidder that either the 10% Test has been satisfied as to the Bonds or all Bonds have been sold to the public and (b) comply with the Hold-the-Offering-Price Rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (2) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (a) report the prices at which it sells to the public the

unsold Bonds allotted to it until it is notified by the winning bidder or such underwriter that either the 10% Test has been satisfied as to the Bonds or all Bonds have been sold to the public and (b) comply with the Hold-the-Offering-Price Rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- (1) “public” means any person other than an underwriter or a related party,
- (2) “underwriter” means (a) any person that agrees pursuant to a written contract with the School District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (b) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (a) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public),
- (3) a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (a) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (b) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (c) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
- (4) “sale date” means the date that the Bonds are awarded by the School District to the winning bidder.

Financial Advisor: PFM Financial Advisors LLC (“PFM”) is acting as Financial Advisor (the “Financial Advisor”) to the School District in connection with the issuance of the Bonds. PFM, in its capacity as Financial Advisor, has not verified and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies or rating agencies.

Delivery: The Bonds will be delivered on or about May ___, 2022, in New York, New York, at the expense of the School District, or at such other place as may be agreed upon with the purchasers at the expense of the purchaser. The purchase price then due must be paid in federal funds or other immediately available funds.

CUSIP Numbers: It is anticipated that CUSIP identification numbers will be set forth on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of its proposal. The Financial Advisor will request the assignment of CUSIP

numbers prior to the sale of the Bonds; however, the CUSIP Service Bureau charge for the assignment of said numbers will be the responsibility of and will be paid for by the successful bidder.

Additional Information: The Preliminary Official Statement with respect to the Bonds is available via the internet at www.munios.com and will be furnished to any person interested in bidding for the Bonds. The Preliminary Official Statement shall be reviewed by bidders prior to submitting a bid. Bidders may not rely on this Notice of Sale as to the complete information concerning the Bonds. For additional information relating to or to request a copy of the Preliminary Official Statement, please contact the School District's Bond Counsel, Francenia B. Heizer, Esquire, Burr & Forman LLP, telephone (803) 799-9800, e-mail: fheizer@burr.com or the Financial Advisor, Elise Lomel or Jay Glover, PFM Financial Advisors LLC, telephone (404) 410-2227 or (407) 406-5760, respectively, e-mail: lomele@pfm.com or gloverj@pfm.com, respectively.

School District No. 5 of Lexington County and
Richland County, South Carolina

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by School District No. 5 of Lexington County and Richland County, South Carolina (the “School District”) in connection with the issuance of \$_____ General Obligation Bonds, Series 2022, School District No. 5 of Lexington County and Richland County, South Carolina (the “Bonds”). The Bonds are being issued pursuant to a Resolution adopted by the Board of Trustees of the School District (the “Resolution”). The School District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the School District for the benefit of the holders of the Bonds and in order to assist the Participating Underwriter (defined below) in complying with the Rule (defined below).

SECTION 2. Definitions. The following capitalized terms shall have the following meanings:

“**Annual Report**” shall mean any Annual Report provided by the School District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“**Dissemination Agent**” shall mean the School District or any successor Dissemination Agent designated in writing by the School District and which has filed with the School District a written acceptance of such designation.

“**Financial Obligation**” is defined by the Rule as and for purposes of this Disclosure Certificate shall mean (1) a debt obligation, (2) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (3) a guarantee of either of the foregoing; provided, however, that a “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

“**Listed Events**” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“**National Repository**” shall mean for purposes of the Rule, the Electronic Municipal Market Access (EMMA) system created by the Municipal Securities Rulemaking Board.

“**Repository**” shall mean the National Repository and each State Depository, if any.

“**Participating Underwriter**” shall mean _____ and any other original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“**Rule**” shall mean Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“**State Depository**” shall mean any public or private repository or entity designated by the State of South Carolina as a state depository for the purpose of the Rule. As of the date of this Certificate, there is no State Depository.

SECTION 3. Provision of Annual Reports.

(a) The School District shall, or shall cause the Dissemination Agent to provide, not later than February 1 of each year, commencing in 2023, to the Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. Not later than fifteen (15) business days prior to such date the School District shall provide the Annual Report to the Dissemination Agent, if other than the School District; provided, that if the audited financial statements required pursuant to Section 4 hereof to be included in the Annual Report are not available for inclusion in the Annual Report as of such date, unaudited financial statements of the School District may be included in such Annual Report in lieu thereof, and the School District shall replace such unaudited financial statements with audited financial statements within fifteen (15) days after such audited financial statements become available for distribution. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the School District may be submitted separately from the balance of the Annual Report.

(b) If the School District is unable to provide to the Repository an Annual Report by the date required in subsection (a), the School District shall send a notice to the Repository, in substantially the form attached hereto as Exhibit A.

(c) The Dissemination Agent shall:

(1) determine each year prior to the date for providing the Annual Report the name and address of the Repository; and

(2) if the Dissemination Agent is other than the School District, file a report with the School District and (if the Dissemination Agent is not the Registrar) the Registrar certifying whether the Annual Report has been provided pursuant to this Disclosure Certificate, and, if provided, stating the date it was provided, and listing the Repository to which it was provided.

SECTION 4. Content of Annual Reports. The School District's Annual Report shall contain or incorporate by reference the most recent audited financial statements, which shall be prepared in conformity with generally accepted accounting principles (or, if not in such conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information) applicable to governmental entities such as the School District, and shall, in addition, contain or incorporate by reference the following information for the most recently completed fiscal year:

- (a) School District enrollment;
- (b) Total state appropriations subject to withholding under Article X, Sec. 15, South Carolina Constitution;
- (c) Funding under the Education Finance Act, and the Education Improvement Act;
- (d) Outstanding General Obligation Indebtedness of the School District;
- (e) Market Value/Assessment Summary of taxable property in School District;
- (f) Tax rate for School District;
- (g) Tax collections for School District; and
- (h) Ten largest taxpayers (including fee-in-lieu-of-tax) for School District.

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues with respect to which the School District is an “obligated person” (as defined by the Rule), which have been filed with the Repository or the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The School District shall clearly identify each such other document so incorporated by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the School District shall give, or cause to be given, notice of the occurrence of any of the following events (the “Listed Events”):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders;
- (8) Bond calls;
- (9) Tender offers;
- (10) Defeasances;
- (11) Release, substitution, or sale of property securing repayment of the securities;
- (12) Rating changes;
- (13) Bankruptcy, insolvency, receivership or similar event of the School District;
- (14) The consummation of a merger, consolidation, or acquisition involving the School District or the sale of all or substantially all of the assets of the School District other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;
- (15) Appointment of a successor or additional trustee or the change of name of a trustee.
- (16) Incurrence of a Financial Obligation of the School District; or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the School District, any of which affect security holders;
- (17) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the School District, any of which reflect financial difficulties.

(b) Whenever the School District obtains knowledge of the occurrence of a Listed Event described in subsections (a)(2), (7), (8), (11), (14), (15) or (16) above, the School District shall as soon as possible determine if such event would be material under applicable federal securities laws. If the School District determines that knowledge of the occurrence of such event would be material under applicable federal securities laws, the School District shall promptly, and no later than ten business days after the occurrence of the event, file a notice of such occurrence with the Repository.

(c) Whenever the School District obtains knowledge of the occurrence of a Listed Event described in subsections (a)(1), (3), (4), (5), (6), (9), (10), (12), (13) or (17) above, the School District shall promptly, and no later than ten business days after the occurrence of the event, file a notice of such occurrence with the Repository.

(d) Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8), (9), and (10) above need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to owners of affected Bonds. For the purposes of the event identified in (a)(13) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the School District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the School District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the School District.

SECTION 6. Termination of Reporting Obligation. The School District's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of the Bond.

SECTION 7. Dissemination Agent. The School District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be the School District.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the School District may amend this Disclosure Certificate and any provision of this Disclosure Certificate may be waived, if such amendment or waiver is supported by an opinion of counsel expert in federal securities laws acceptable to the School District, to the effect that such amendment or waiver would not, in and of itself, cause the undertakings herein to violate the Rule if such amendment or waiver had been effective on the date hereof but taking into account any subsequent change in or official interpretation of the Rule.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the School District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the School District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is specifically required by this Disclosure Certificate, the School District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the School District, or the Dissemination Agent to comply with any provision of this Disclosure Certificate, any beneficial owner may take such actions as may be necessary and appropriate, including seeking injunctive relief or specific performance by court order, to cause the School District, or the Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure

Certificate in the event of any failure of the School District, or the Dissemination Agent to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The provisions of this Section 11 shall apply if the School District is not the Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the School District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of their powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the School District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bond.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the School District, the Dissemination Agent, the Participating Underwriter, and holders from time to time of the Bonds and shall create no rights in any other person or entity.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

By: _____
Superintendent

Dated: _____, 2022

NOTICE TO REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of School District: School District No. 5 of Lexington County and Richland County,
South Carolina

Name of Bond Issue: \$_____ General Obligation Bonds, Series 2022,
School District No. 5 of Lexington County and
Richland County, South Carolina

Date of Issuance: _____, 2022

NOTICE IS HEREBY GIVEN that School District No. 5 of Lexington County and Richland County, South Carolina (the "School District") has not provided an Annual Report with respect to the above-named Bonds as required by Sections 3 and 4 of the Continuing Disclosure Certificate executed and delivered by the School District as Dissemination Agent. The School District has notified us in writing that the Annual Report will be filed by _____.

Dated: _____

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

MEMORANDUM

To: Jan Hammond, Chair, Board of Trustees
School District No. 5 of Lexington County and Richland County, SC

Cc: Akil E. Ross, Sr., Superintendent
Marty Rawls, Chief Financial Officer
School District No. 5 of Lexington County and Richland County, SC

From: Francenia B. Heizer, Esquire

Date: March 23, 2022

Subject: Questions related to the Series 2022 Bonds

We understand that the Board has two questions relating to the Series 2022 Bonds (the “Bonds”).

The first question is, Will the final amount of the Bonds be within the School District’s constitutional debt limit?

The short answer is “yes.” Even though the not to exceed amount is higher than the School District’s current constitutional debt limit, the Resolution delegates to the Superintendent the authority to determine the par amount to be issued. Under South Carolina (“State”) law, the par amount cannot be more than the constitutional debt limit of the School District. Therefore, the Superintendent will have to select a par amount equal to or less than the amount available under the School District’s constitutional debt limit.

We used the not to exceed amount of \$49,000,000 because that is the amount the School District has seen as the costs of the projects (the “Projects”). We anticipate that a premium will be part of the sale of the Bonds such that the par amount of the Bonds (not exceeding the 8% constitutional debt limit) plus the premium will provide the School District the amount needed for the Projects. A premium is an amount offered by the purchaser of a series of bonds which raises the coupon interest rate to be received by the holder of the bonds. Premium is, in effect, prepaid interest and does not count against the School District’s constitutional debt limit.

The second question is, What would be approved uses of the premium received on the Bonds other than the uses that have been identified in the Resolution?

In addition to the premium being used to pay the costs of the Projects, if there is any remaining premium, the Board would direct the manner in which it would be used.

Prior to 2004, State law restricted the use of premium for school districts, cities and counties by requiring it to be deposited in a debt service fund. In 2004, the law was amended with respect to school districts so that premium was no longer required to be deposited into a debt service fund. There is in effect no State law limiting or dictating the use of premium.

In the absence of statutory restrictions or restrictions derived from an appellate court decision, the use of premium is within the Board's discretion. Generally, we see school districts use the premium as contributions to funding for their capital improvements plans. If there are millage constraints, school districts sometimes use some or all of the premium for debt service. Each school district makes its decisions based upon its individual needs.

I plan to be at the Board meeting on March 28, but if any other questions come up prior to then, please let me know.

FBH:laf

SECOND AND FINAL READING OF PROPOSED NEW BOARD POLICY – MARCH 28, 2022**FUNDING PROPOSALS, GRANTS, AND SPECIAL PROJECTS***Code DD Issued MODEL*

In order to offer the best educational opportunities possible for students of the district, the board will seek **as many external** sources of revenue as possible to supplement the funds provided through local taxation and the basic aid offered by the state.

The superintendent will notify the board of all funding proposals that are accepted.

Donations from Private Sources

The district accepts donations of money, securities, property, etc. from private sources for scholarships, staff development, and other educational improvement purposes.

Such gifts will be approved by the board, administered by the superintendent, and used as instructed in the terms of the gift or bequest.

The board will not accept bequests, endowments, or other gifts if the conditions of the gift remove any portion of the public schools from control of the board.

School and District Grant Awards

The district will request and accept grants from state, federal, corporate, and private sources. All grants sought by the district will be coordinated through **the district grant writer (~~insert title here~~)**, reviewed by the chief **administrative and planning officer or designee ~~operations officer~~**, and approved by the superintendent **or designee. The purpose of district-level grants should be to generate resources that advance the priorities of the district strategic plan in attaining the mission of the school district.**

All grants sought by schools will be coordinated through the district grant writer, reviewed by the director of elementary education and/or director of secondary education, and approved by the school principal. The purpose of school-level grants should be to generate resources that support the educational mission and priorities of each school, as articulated by the principal and the school's leadership team.

Crowdfunding

Crowdfunding is the practice of funding a specific idea or project by raising small donations from a large number of individuals. This typically occurs on the internet through the use of various platforms (e.g. Donors Choose).

All crowdfunding activities will be coordinated through the district grant writer, reviewed by the director of elementary education and/or director of secondary education, and approved by the school principal. The purpose of all school-level crowdfunding activities should be to generate resources to support the educational mission and priorities of each school, as articulated by the principal and the school's leadership team.

Delegation of Responsibility

The Superintendent or designee shall create administrative procedures to effectuate this policy and provide guidance to school district principals and other school staff on how best to approach fundraising, grants and crowdfunding activities.

Adopted ^

Legal References:

A. S.C. Code of Laws, 1976, as amended:

1. Section 59-19-170 - Acceptance and holding of property by trustees.
2. Section 59-69-30 - Investment of funds held for an educational purpose.

SECOND AND FINAL READING OF PROPOSED SCSBA MODEL POLICY – MARCH 28, 2022

BOARD MEMBER CONDUCTCode **BC** Issued **DRAFT/19**

Because of the importance of the board's responsibility to make decisions related to the district's educational program while maintaining effective relationships with school administrators, staff, and community members, the board will conduct themselves professionally in accordance with the level of responsibility bestowed upon them by the public.

It is the responsibility of each board member to do the following:

- Remember that the first and greatest concern must be the educational welfare of all students attending public schools.
- Become familiar with district policies, rules, and procedures as well as state and federal school laws and regulations.
- Have a general knowledge of educational goals and objectives of the district.
- Work harmoniously with other board members without trying to dominate the board or neglect one's share of the work.
- Vote and act in board meetings impartially for the good of the district, representing all district constituents honestly and equally.
- Recognize that authority rests only with the board in official meetings and that the individual member has no legal status to bind the board outside of such meetings.
- Refuse to participate in irregular or secret meetings which are not official and which all members or the public do not have the opportunity to attend.
- Accept the will of the majority vote in all cases and support the resulting policy or decision.
- Maintain the confidentiality of all matters discussed in executive session.
- Understand that the basic function of a board is policymaking, not administration, and accept the responsibility of learning to discriminate intelligently between these two functions.
- Strive to procure, when a vacancy exists, the best professional leader available for the superintendency.
- Give the superintendent full administrative authority for properly discharging his/her professional duties and hold him/her responsible for acceptable results.
- Refer suggestions and complaints to the superintendent and abstain from individual counsel and action.
- Participate in the various board training opportunities which are offered locally, regionally, statewide, and nationally.

PAGE 2 - BC - BOARD MEMBER CONDUCT

- Respond, as appropriate, to the wishes and desires expressed by the community and to educate the public on the district's educational program and policies in such a way as to promote community interest and support.
- Visit schools regularly per Board Policy BBA, as a Trustee, in compliance with state law, which requires a minimum of one school visit per school term."

The Process for Addressing Board Member Violations

The Board and each of its members are committed to faithful compliance with the provisions of the Board's policies. The Board recognizes that its failure to deal with deliberate or continuing violations of its policies risks the loss of public confidence in the Board's ability to govern effectively. Therefore, in the event of a member's willful and/or continuing violation of policy, the Board ordinarily will address the issue by the following process:

1. Conversation in a private setting between the offending member and the Board Chair, Vice-Chair, or other designated individual member;
2. Possible removal by the Board from any leadership or committee positions to which the offending member has been appointed or elected;
3. Public censure of the offending member of the Board as a means of separating the Board's focus and intent from those of the offending member.

Notwithstanding the foregoing, the Board may exercise any rights afforded to it under applicable state law to address any internal matter that should arise.

Adopted ^

Policy BCB Board Member Conflict of Interest

Issued 12/09

Purpose: To establish the basic structure for determining board member conflict of interest.

A trustee may provide services or sell products to the district where he/she is a board member provided all transactions are in accordance with the State Ethics Act (see policy [BCA](#)).

If, in the discharge of official responsibilities, the board member is required to take an action or make a decision which affects his/her economic interest or the economic interest of a member of his/her immediate family or an individual with whom he/she is associated, the board member must prepare a written statement outlining the conflict and give it to the chairman of the board. The board member must also be excused from deliberating or voting on the matter. The minutes of the meeting should reflect the disqualification and reasons for it.

The board member may vote on matters where he/she has no greater interest than does any other member of the class to which the board member belongs. For example, a board member may vote on a budget that includes salaries of all employees, even if the board member has a family member employed by the district. However, the board member may not vote on the contract of the family member.

The State Ethics Act provides that a public official may not have an economic interest in a contract with the district if the official is authorized to perform an official function relating to the contract. The law defines official function to include accepting bids and awarding contracts.

A board member may not participate in an action relating to the discipline of his/her family member.

A board member may not receive pay as a teacher of a public school that is located in the same school district where such person is a trustee.

A board member will not be employed by the district. This does not apply to a board member's service as a trustee.

Nepotism

South Carolina law [Section 59-25-10](#) provides that no board member's immediate family member may be employed as a teacher without the written consent of the board of trustees.

No employee who is an immediate family member (spouse, parent, child, sibling) of a board member/superintendent is eligible for position promotion during the tenure of such board member/superintendent.

When a board member's immediate family member is being recommended for any position in the district, the board member will disclose this to the other board members and recuse him/herself from the vote to hire that employee.

An individual who is a candidate for employment in the district will, upon offer of employment, disclose that he/she has an immediate family member who is an employee of the district.

The district will not place an employee in a position wherein an employee will exercise **direct** administrative or supervisory authority over a member of his/her immediate family. Supervisory authority includes principal and assistant principal in a school. Neither a board member nor an employee may participate in an action relating to the discipline of his/her immediate family member. This rule applies to all levels and categories of certified, administrative and support staff employees in the school district.

This prohibition of employment and/or promotion does not apply to individuals employed and/or promoted prior to the passage of this policy.

Adopted 8/1/73; Revised 11/16/81, 4/6/92, 1/9/06, 12/14/09

Legal references:

S.C. Constitution:

[Article XVII](#), Section 1A - Dual office holding prohibited.

S.C. Code, 1976, as amended:

[Section 8-13](#)-100, *et seq.* - State Ethics Act.

[Section 59-19](#)-300 - Prohibits receiving pay as teacher in same district where serving on board.

[Section 59-25](#)-10 - Prohibits board from employing members of immediate family, with exceptions.

[Section 59-31](#)-590 - Prohibits service as agent of school book publisher.

[Section 59-69](#)-260 - Authorizes board member to provide services or sell products to the district...so long as these transactions are in accordance with state ethical provision of law.

School District Five of Lexington and Richland Counties



SECOND AND FINAL READING OF PROPOSED REVISIONS – MARCH 28, 2022

BCB - BOARD MEMBER CONFLICT OF INTEREST

Issued 12/09

~~Purpose: To establish the basic structure for determining board member conflict of interest.~~

~~A trustee may provide services or sell products to the district where he/she is a board member provided all transactions are in accordance with the State Ethics Act (see policy BCA).~~

Board members are required to disclose any potential conflict of interest to the board. A board member with a personal or private interest in a matter proposed or pending before the board will disclose such interest to the board, will not deliberate on the matter, will not vote on the matter, and will not attempt to influence other members of the board regarding the matter.

If, in the discharge of official responsibilities, the board member is required to take action or make a decision which affects his/her economic interest or the economic interest of a family member or an individual **or business** with whom he/she is associated, the board member must prepare a written statement outlining the conflict and give it to the chairman of the board. ~~The board member must also be excused from deliberating or voting on the matter.~~ The minutes of the meeting should reflect the ~~disqualification and reasons for it~~ nature of the conflict and the board member's recusal.

The board member may vote on matters where he/she has no greater interest than does any other member of the board. For example, a board member may vote on a budget that includes salaries of all **employees staff members**, even if the board member has a family member employed by the district. However, the board member may not vote on the contract of the family member.

The **S.C. Ethics, Government Accountability, and Campaign Reform Act ("Ethics Act")** provides that a public official may not have an economic interest in a contract with the district if the official is authorized to perform an official function relating to the contract. The law defines official function to include accepting bids and awarding contracts.

~~A board member may provide services or sell products to the district in which he/she serves, provided any such all transactions are in compliance accordance with the State Ethics Act and the board member recuses him/herself is excluded from deliberating or voting on the matter.~~

A board member may not provide services or sell products to the district in which he/she services. If a board member is elected while under a contract with the district, the board member must ensure that all transactions are in accordance with the State Ethics Act and the board member is excluded from deliberating or voting on the matter. The new board members' contract with the district will need to be completed, non-renewed, or terminated within the first year of the board members tenure.

A board member may not participate in an action relating to the discipline of his/her family member. ~~A board member may not receive pay as a teacher of a public school that is located in the same school district where such person is a trustee.~~

PAGE 2 - BCB - BOARD MEMBER CONFLICT OF INTEREST

~~A board member will not be employed by the district. This does not apply to a board member's service as a trustee.~~

Nepotism

~~South Carolina law Section 59-25-10 provides that no board member's~~ No immediate family member of a board member will be newly employed by the district. ~~as a teacher or as an administrator without the written consent approval of the board.~~

~~No employee who is an immediate family member (spouse, parent, child, sibling) of a board member/superintendent is eligible for position promotion during the tenure of such board member/superintendent.~~

When a board member's **immediate** family member is being recommended for any position in the district, the board member will disclose this to the other board members and recuse him/herself from the vote to hire that employee.

~~An individual who is a candidate for employment in the district will, upon offer of employment, disclose that he/she has an immediate family member who is an employee of the district.~~

~~The district will not place an employee in a position wherein an employee will exercise direct administrative or supervisory authority over a member of his/her immediate family. Supervisory authority includes principal and assistant principal in a school.~~ Neither a board member nor an employee may participate in an action relating to the discipline of his/her **immediate** family member. This rule applies to all levels and categories of certified, administrative and support staff employees in the school district.

~~This prohibition of employment and/or promotion does not apply to individuals employed and/or promoted prior to the passage of this policy.~~

~~This does not apply to teachers or administrators employed before his/her family member became a member of the board.~~

~~"Family Member" for purposes of this policy means an individual who is a spouse, parent, brother, sister, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, grandparent or grandchild.~~

Employment and Volunteering Prohibited

~~A board member may not receive pay as a teacher of a public school, or otherwise be employed, in the same district where he/she serves. This includes employment handled through third party entities such as temporary agencies that place substitute teachers.~~

Volunteering Limited

~~A board member is not permitted to serve in a volunteer position in the district whereas he/she would have singularly responsibility for a curricular, co-curricular, extracurricular program or activity, or students and would report directly to the superintendent, principal, athletic director, or other school administrator.~~

PAGE 3 - BCB - BOARD MEMBER CONFLICT OF INTEREST

Other Conflicts of Interest

In carrying out his/her duties, a board member will not do the following:

- perform an official act which directly and substantially confers an economic benefit on a business or other undertaking in which he/she has a substantial financial interest or in which he/she is engaged as a counsel, consultant, representative, or agent
- accept a gift of substantial value, or substantial economic benefit tantamount to a gift of substantial value, as a payment or reward for official action taken or advice and assistance given
- disclose or use confidential information acquired in the course of official duties for personal financial gain, which includes, but is not limited to, economic gain for family members, associates, or business interests
- employ or promote a family member to a position which the board member supervises or manages (i.e. superintendent)
- participate in an action relating to the discipline of a family member
- accept anything of value for speaking before a public or private group as a board member
- neglect to annually submit a statement of economic interest to the South Carolina Ethics Commission
- special treatment should not be considered for family members of a board member in any school or personnel matter

It will not be considered a breach of ethics for a board member to receive the following:

- an occasional non-pecuniary gift which is insignificant in value
- a non-pecuniary award publicly presented in recognition of public service
- payment or reimbursement for actual and necessary expenditures for travel and subsistence for attendance at a speaking engagement, convention, or other meeting at which he/she is scheduled to participate
- a benefit as an indirect consequence of transacting district business

Each board member will be knowledgeable of and comply with these and all other applicable provisions of the S.C. Ethics, Government Accountability, and Campaign Reform Act.

Adopted 8/1/73; Revised 11/16/81, 4/6/92, 1/9/06, 12/14/09, ^

Legal References:

- A. S.C. Constitution:
 - 1. Article XVII, Section 1A - Dual office holding prohibited.
- B. S.C. Code of Laws, 1976, as amended:
 - 1. Section 8-13-100, *et seq.* - **Ethics, Government Accountability, and Campaign Reform Act.**
 - 2. Section 59-19-300 - Prohibits receiving pay as teacher in same district where serving on board.
 - 3. Section 59-25-10 - Prohibits board from employing members of immediate family as a teacher, with exceptions.
 - 4. Section 59-31-590 - Prohibits service as agent of school book publisher.
 - 5. Section 59-69-260 - Authorizes board members to provide services or sell products to the district so long as these transactions are in accordance with state ethical provision of law.

PAGE 4 - BCB - BOARD MEMBER CONFLICT OF INTEREST

C. Attorney General's Opinion:

1. Op. S.C. Attorney General, 2016 WL 386066 (January 5, 2016) A master-servant conflict would arise if a board member were to serve as the head or assistant coach, even on a volunteer basis, and as a trustee of the board in the same district.



Memorandum

To: Members of the Board of Trustees

From: Dr. Akil E. Ross, Sr. 
Interim Superintendent

Date: March 24, 2022

Re: March 28, 2022, Board Meeting
Discussion Item
Discussion on Guiding Principles on Schools Facilities

Issue: Recommendation regarding Guiding Principles on School Facilities.

Background: M.B. Kahn Construction Company rated all twenty-four facilities and found six (6) fair and four (4) poor. I have established Guiding Principle #1 that ensures no student or staff member will learn or work in a fair or poor rated facility.

Recommendation: I recommend that the Board Facilities Committee meet to consider a financing plan for addressing fair and poor rated facilities.

AERsr:aw

Our Mission

The mission of School District Five of Lexington and Richland Counties, in partnership with our stakeholders, is to prepare all students to be college and career ready by providing a challenging curriculum in a safe, secure, diverse, and equitable learning environment focused on academic, social, and emotional growth and development.



Facilities Master Plan Guiding Principles



1. Community Analysis
2. Facilities Need Assessment
 - Key Definitions
3. Enrollment and Projections
4. Instructional Plan Review
5. Plan



Community Analysis

Demographic Trend Study

- Professional Demographer

Economic Trend Study

- Legislative Delegation
- Chamber of Commerce
- Business Advisory





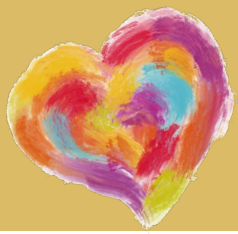
Facilities Need Assessment

Facility Rating Chart

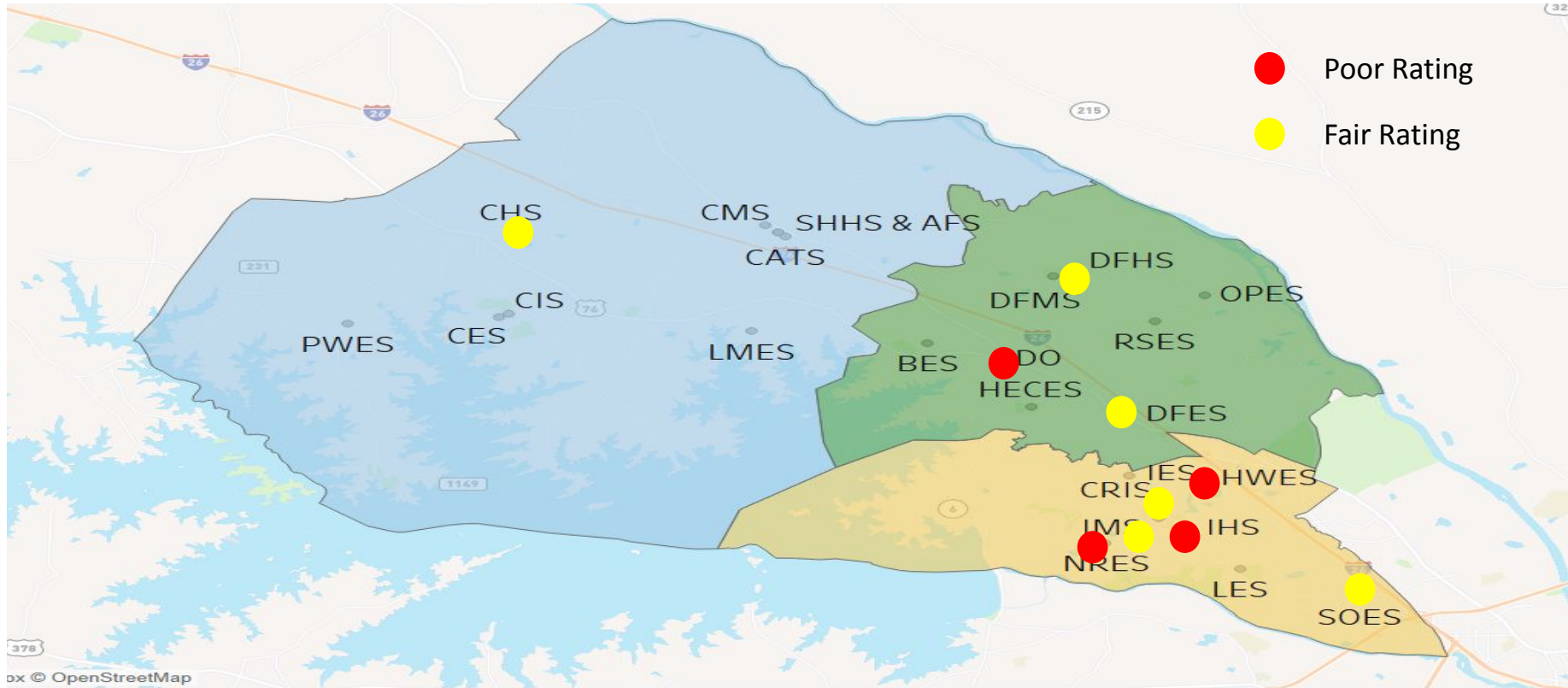
Excellent	4
Good	10
Fair	6
Poor	4
Total	24

2019 District-Wide Facilities Need Assessment by M.B. Kahn Construction Co., Inc. had three (3) goals:

1. To assess the District's current facilities' conditions, uses and maintenance needs
2. To offer options to address school operations issues, such as aging structures
3. To provide construction strategies responsive to future uses and learning methods in light of funding constraints, existing projects and plans, and current facility conditions



Facilities Need Assessment





Key Definitions

Condition of Building - Excellent, Good, Fair, and Poor - 2019 District-Wide Facilities Need Assessment M.B. Kahn Construction Company.

Core Capacity - Includes the use of areas such as media centers, cafeterias, multi-purpose areas, and PE/gymnasiums for student use. Often designed larger than intended to accommodate growth in enrollment. For example: A school may have a current enrollment of (800) students but is designed for an enrollment of (1200) students.

Program Capacity- includes the use of regular classroom space intended for instructional purposes. This does not include areas such as computer labs or special education areas, as these areas are not counted in the program capacity.

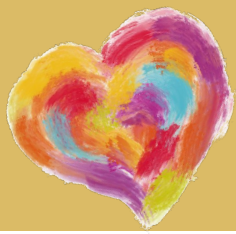
Average Daily Attendance - The attendance rate of the enrolled students over the course of a year.

Average Daily Membership - The number of funded students on campus multiplied by weighted pupil unit divided by the number of days (used for funding on 135th day report).

Enrollment/Headcount - The number of (funded or unfunded) students.

Report Dates - 10th, 45th*, 90th 135th*, 180th attendance reports.

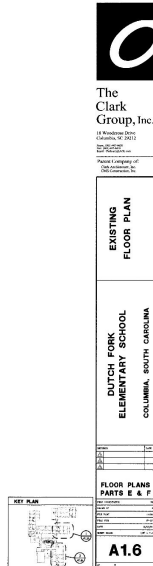
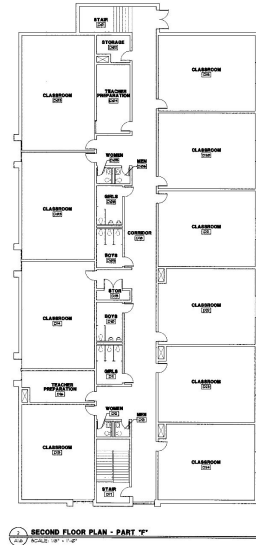
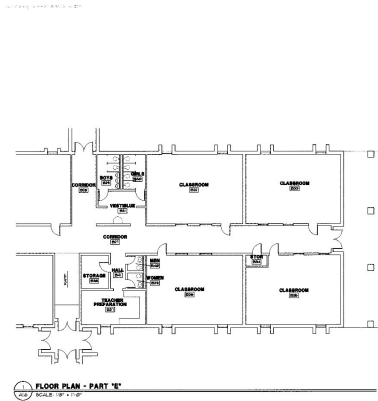
The *45th determines any adjustments you make in the current year; the *135th determines the budget for next year



Key Definitions

Gross Square Footage - Total heating and cooling space in a school building.

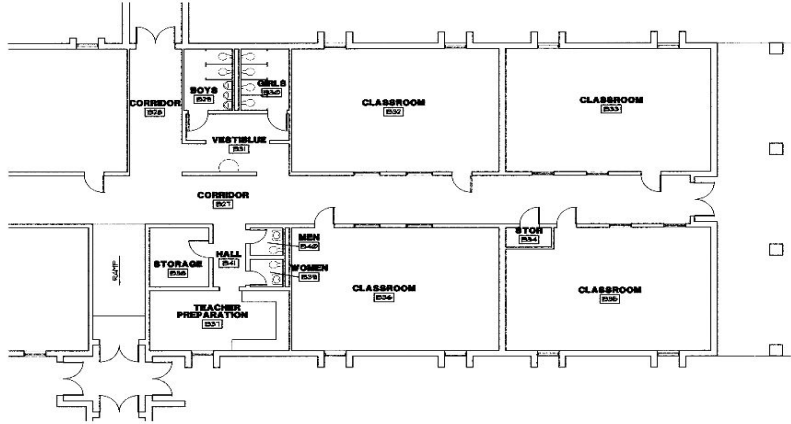
DFES - 1953



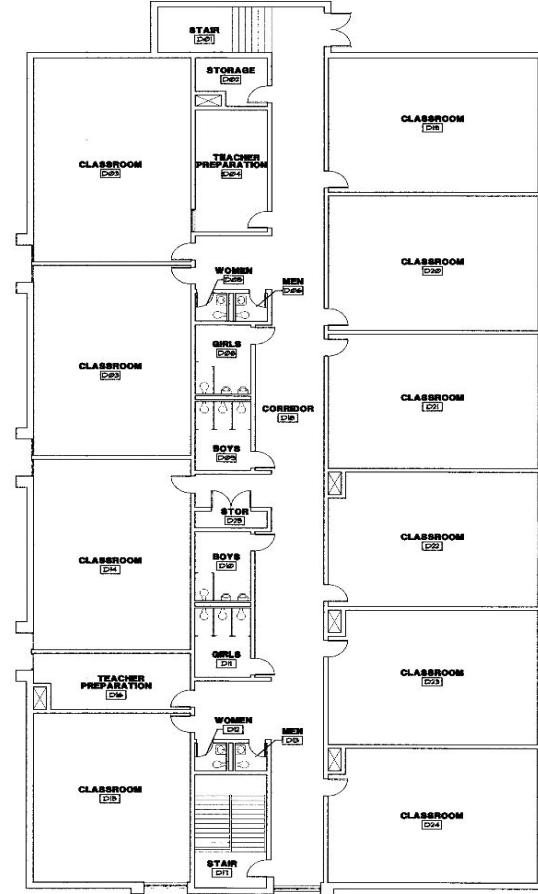
PWES - 2021



DFES 1953



FLOOR PLAN - PART 'E'
SCALE: 1/8" = 1'-0"



SECOND FLOOR PLAN - PART 'F'
SCALE: 1/8" = 1'-0"



The
Clark
Group, Inc.

18 Woodcross Drive
Columbia, SC 29212

Phone: (803) 407-0000
Fax: (803) 407-0001
Email: cgm@clarkgroup.com

Parent Company of:
Clark Architecture, Inc.
CMS Construction, Inc.

EXISTING
FLOOR PLAN

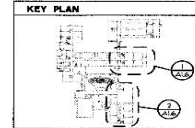
DUTCH FORK
ELEMENTARY SCHOOL
COLUMBIA, SOUTH CAROLINA

REVISION	DATE
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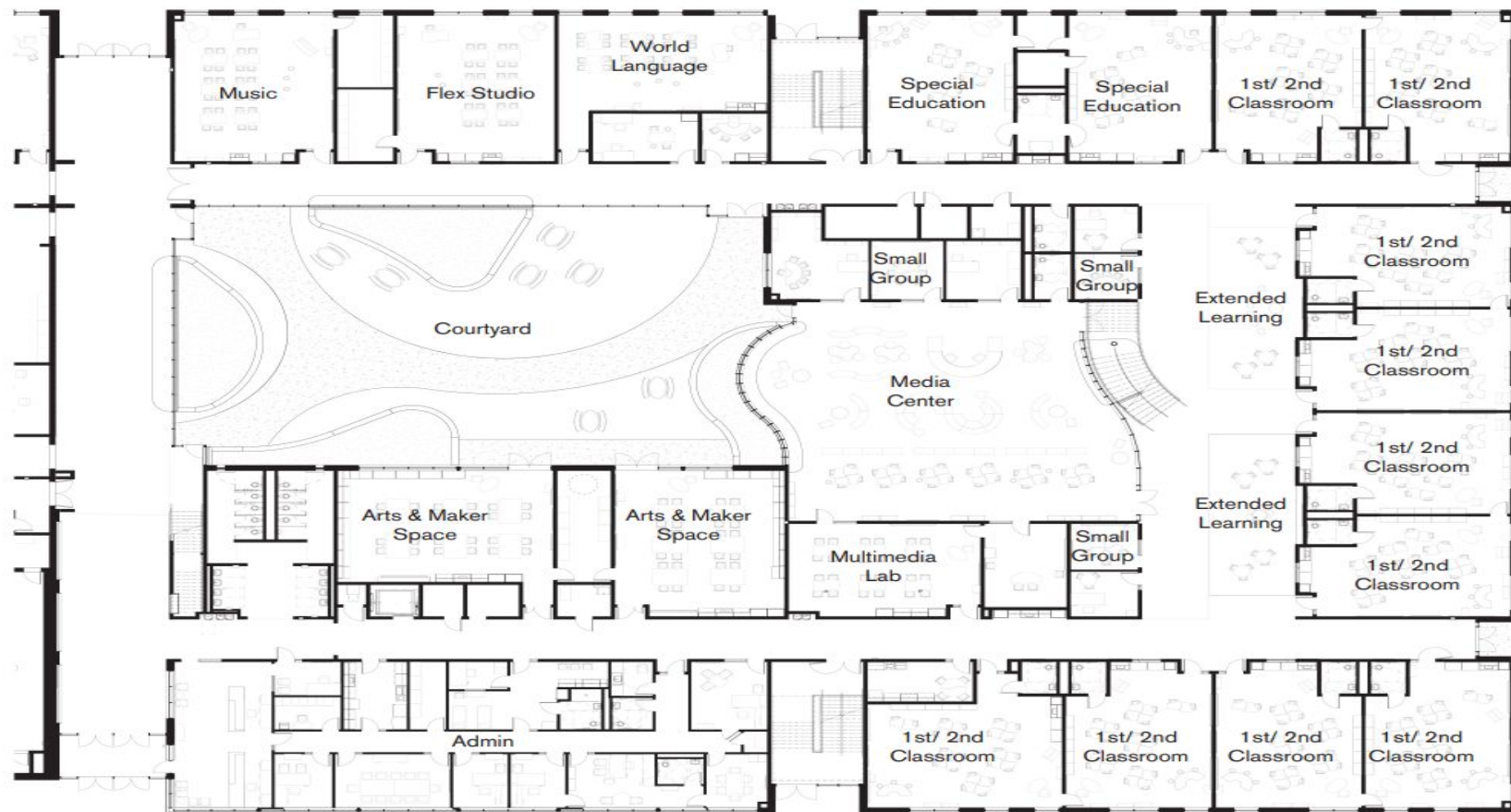
FLOOR PLANS
PARTS E & F

PROJECT	DATE
DESIGN	DATE
PERMIT	DATE
CONSTRUCTION	DATE
OWNER	DATE
SCALE	DATE

A1.6



PWES - 2021





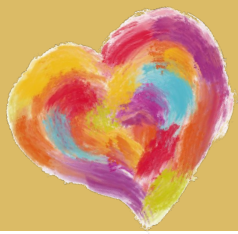
The Plan

Facility Rating Chart

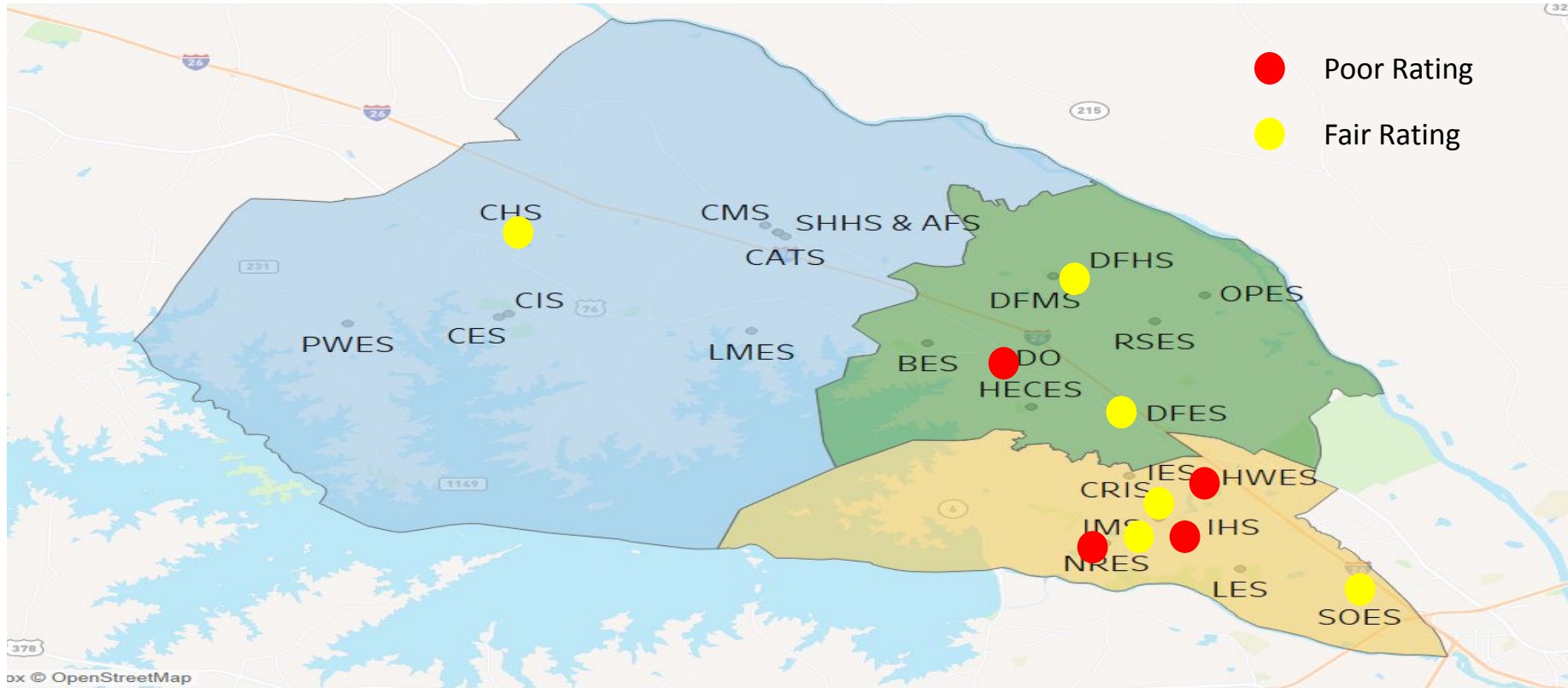
Excellent	4
Good	10
Fair	6
Poor	4
Total	24

Guiding Principle #1

No student or staff member will learn or work in a fair or poor rated facility.



Facilities Need Assessment





Recommendation: Board Facilities Committee meet to consider the following:

Option 1	Take no action on the remaining poor or fair Rated Facilities	Cost: Unknown
Option 2*	Borrow Above our Millage	\$275 Million** and Increase Taxes Addresses All D5LR Schools
Option 3*	Borrow At our Millage	\$130 Million** and Maintain Tax Rate (69.5 Mills) Addresses All D5LR Poor and Fair Facilities
Option 4*	Borrow Below our Millage	\$130 Million**, Lower Taxes, Longer Payoff time and More Interest (68.5 Mills) Addresses All D5LR Poor and Fair Facilities

*OPTIONS 2, 3 and 4 WILL REQUIRE A Bond Referendum

** Amounts are estimates of cost and do not include interest



FACE COVERING RESOLUTION

Adopted 5/10/21

To reduce the spread of the pandemic (COVID-19), the Centers for Disease Control (CDC) recommends that a face covering be worn in public settings when other social distancing measures are difficult to maintain. The district will consider the circumstances in the community and consult local health officials for the implementation of this resolution.

Definitions

A *face covering* is a piece of fabric, cloth, or other material that covers the wearer's nose, mouth, and chin simultaneously and is secured to the wearer's face by elastic, ties, or other means. Acceptable face coverings may be homemade, and they may be reusable or disposable.

A *face shield* made of flexible plastic that wraps around the wearer's face and extends below his/her chin may also be used as a face covering.

Staff Members

Staff members are strongly encouraged to wear a face covering while on district property or conducting business on behalf of the district (e.g. driving a bus, conducting a home visit, supervising athletic events, etc.). Staff members include, but are not limited to, salaried and hourly employees, school volunteers, student teachers, and interns. The district will provide masks to staff members and expects that reusable masks will be washed regularly to ensure maximum protection.

Students

Face coverings are encouraged to be worn by all students and teachers when entering and exiting school buildings, while in the hallways and common areas, and while in close proximity to others. Students and staff may remove their face coverings in the classroom, while social distancing and while outside. Further, the following shall be exempt from this protocol:

1. Any person who is unable to safely wear a face covering due to age, an underlying health condition, or is unable to remove the face covering without the assistance of others;
2. While a person is in their private individual office; and
3. While actively eating or drinking, which can include taking medication.

The district *will* provide masks to students who are unable to provide their own and expects that reusable masks will be washed regularly to ensure maximum protection.

Transportation

As school buses are owned, funded and maintained by the South Carolina Department of Education, students and staff utilizing these buses for transport to and from school will be expected to adhere to the South Carolina Department of Education Face Covering Guidelines for School Buses. Face coverings are required for all staff, including bus drivers, faculty, students, and volunteers. These requirements will be enforced with disciplinary action as needed. The district will provide bus drivers with extra masks for those who need them in order to comply with the SCDOE regulations.

Visitors

Non-essential visitors to district buildings will be limited in accordance with administrative rule KI-R, *Visitors*. Visitors include, but are not limited to, parents/legal guardians, contract service providers, and delivery persons. Visitors are required to wear a face covering while on district property.

Harassment and Bullying

The district will not tolerate harassment of anyone wearing or not wearing face coverings and will appropriately discipline students, staff, or visitors who engage in behavior that interferes with any student or staff member's ability to comply with this resolution.

This resolution is intended to be effective until either an Executive Order from the Governor *or* the State School Board changes their mask guidelines, at which time this resolution will be fully null and void. This resolution will align with district policies, including, but not limited to, student and staff dress codes. To the extent this resolution does not align, this resolution will supersede others in accordance with applicable law and regulations in effect at the time. For clarification on potential conflicts, the interpretation falls to the superintendent and can be appealed to the school board.

Adopted 5/10/2021

Policy BCA Board Member Code of Ethics

EXHIBIT P

Issued 1/06

Purpose: To establish the basic structure for ethical board conduct.

The public schools play a vital and important role in our state and country by providing the basic foundation for democratic living and for sustaining the American way of life. Therefore, school board membership represents a challenging responsibility. This code of ethics is adopted by the board as a guide to its members as they strive to render effective and efficient service to their community.

A board member should honor the critical responsibilities that his/her membership demands by doing the following:

- thinking always in terms of "children first"
- understanding that the basic function of a school board is policymaking, not administration, and by accepting the responsibility of learning to discriminate intelligently between these two functions
- accepting the responsibility along with his/her fellow board members of ensuring that optimal facilities and resources are provided for the proper functioning of schools
- refusing to play politics in either the traditional partisan or any petty sense
- representing, at all times, the entire school district
- accepting the responsibility of becoming well informed concerning the duties of board members and the proper functions of public schools
- recognizing responsibility as a state official to seek the improvement of education throughout the state

A board member should respect his/her relationships with other members of the board by doing the following:

- recognizing that authority rests only with the board in official meetings and that the individual member has no legal status to bind the board outside of such meetings
- recognizing the integrity of his/her predecessors and associates and the merit of their work
- refusing to make statements or promises as to how he/she will vote on any matter which should properly come before the board as a whole
- making decisions only after all facts bearing on a question have been presented and discussed
- respecting the opinion of others and graciously conforming to the principle of majority rule
- refusing to participate in irregular meetings such as secret or "star chamber" meetings which are not official and which all members do not have the opportunity to attend
- maintaining the confidentiality of matters discussed in executive session

A board member should maintain desirable relations with the superintendent of schools and his/her staff by doing the following:

- striving to procure, when a vacancy exists, the best professional leader available for the head administrative post
- giving the superintendent full administrative authority for properly discharging his/her professional duties and holding him/her responsible for acceptable results
- acting only upon the recommendation of the superintendent in matters of employment or dismissal of school personnel
- having the superintendent present at all meetings of the board except when his/her contract and salary are under consideration
- referring all complaints to the superintendent and discussing them only at a regular meeting if a failure to arrive at an administrative solution occurs
- striving to provide adequate safeguards around the superintendent and other staff members to the end that they can live happily and comfortably in the community and discharge their educational functions on a thoroughly professional basis

- presenting personal criticisms of any employee directly to the superintendent

Adopted 2/24/69; Revised 1/9/06

Legal references:

School board members are under the jurisdiction of the " Ethics, Government Accountability and Campaign Reform Act," Section 8-13-100, *et seq.*, S.C. Code, and are subject to rules of conduct of the statute.

School District Five of Lexington and Richland Counties

2

BCA – BOARD MEMBER CODE OF ETHICS

Issued 1/06

Purpose: **The Board and its members will conduct themselves lawfully with integrity and high ethical standards in order to model the behaviors expected of staff and students and to build public confidence and credibility. To establish the basic structure for ethical board conduct. The public schools play a vital and important role in our state and country by providing the basic foundation for democratic living and for sustaining the American way of life. Therefore, school board membership represents a challenging responsibility.** This code of ethics is adopted by the board as a guide to its members as they strive to render effective and efficient service to their community.

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- thinking always in terms of "children first"
- understanding that the basic function of a school board is policymaking, not administration, and by accepting the responsibility of learning to discriminate intelligently between these two functions
- accepting the responsibility along with his/her fellow board members of ensuring that optimal facilities and resources are provided for the proper functioning of schools
- refusing to play politics in either the traditional partisan or any petty sense
- representing, at all times, the entire school district
- accepting the responsibility of becoming well informed concerning the duties of board members and the proper functions of public schools
- recognizing responsibility as a state official to seek the improvement of education throughout the state

A board member should respect his/her relationships with other members of the board by doing the following:

- recognizing that authority rests only with the board in official meetings and that the individual member has no legal status to bind the board outside of such meetings
- recognizing the integrity of his/her predecessors and associates and the merit of their work
- refusing to make statements or promises as to how he/she will vote on any matter **in which the board is presiding in a quasi-judicial capacity and in which the matter** should properly come before the board as a whole
- making decisions only after all facts bearing on a question have been presented and discussed
- respecting the opinion of others and graciously conforming to the principle of majority rule
- refusing to participate in irregular meetings such as secret or "star chamber" meetings which are not official and which all members do not have the opportunity to attend
- maintaining the confidentiality of matters discussed in executive session

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-
- giving the superintendent full administrative authority for properly discharging his/her professional duties and holding him/her responsible for acceptable results
- acting only upon the recommendation of the superintendent in matters of employment or dismissal of school personnel
- having the superintendent **or his designee** present at all meetings of the board except when his/her contract and salary are under consideration
- referring all complaints to the superintendent and discussing them only at a regular meeting if a failure to arrive at an administrative solution occurs
- striving to provide adequate safeguards around the superintendent and other staff members to the end that they can live happily and comfortably in the community and discharge their educational functions on a thoroughly professional basis
- presenting personal criticisms of any employee directly to the superintendent

Adopted 2/24/69; Revised 1/9/06

Legal references:

School board members are under the jurisdiction of the " Ethics, Government Accountability and Campaign Reform Act," Section 8-13-100, et seq., S.C. Code, and are subject to rules of conduct of the statute.

School District Five of Lexington and Richland Counties

DISCUSSION AND FIRST READING OF PROPOSED NEW BOARD POLICY – March 28, 2022

Policy FGG Facility Construction Project Administration

Issued: 03/2022

Purpose: To establish the basic structure for use of Change Orders as well as Contingency Allowances included in Previously Approved Contracts for school construction contracts

The district may make changes in the scope of the work required to be performed by the contractor by making additions or omissions without invalidating the contract, without relieving or releasing the contractor from any of his obligations under the contract or any guarantee given by him pursuant to the contract provisions, without affecting the validity of the guaranty bonds, and without relieving or releasing the surety or sureties of the bonds. All such work shall be executed under the items of the original contract unless expressly provided otherwise.

If applicable unit prices are not contained in the agreement, the architect shall, before ordering the contractor to proceed with desired changes, request an itemized proposal covering the work involved in the change or use of contingency allowance funds, after which the procedure shall be as follows:

1. If the Change Order proposal is acceptable, the architect shall prepare the Change Order for acceptance by the contractor. If the proposal for use of contingency allowance funds included in a previously approved contract is acceptable, the architect shall prepare a statement to be submitted to the board. For Change Orders to be accepted the owner, architect, and contractor must all agree.
2. Each Change Order or Request for Use of Contingency Allowance Funds shall include in its final form:
 - a. A detailed description of the change in the work,
 - b. The contractor's proposal (if any) or a conformed copy,
 - c. A definitive statement as to the resulting change in the contract price and/or time; and,
 - d. The statement that all work involved in the change or request shall be performed in accordance with contract requirements except as modified by the change order.
3. No extra work for which will result in a change order shall be done nor any obligation incurred for payment except upon a written order fully signed by the owner's representative and the Office of School Planning and Building of the State Department of Education. No extra work for which will result in a request for use of contingency allowance funds shall be done nor any obligation incurred for payment except upon a written order fully signed by the owner's representative. Information on such Change Orders or Requests for Use of Contingency Funds will be provided the board at the next regular board meeting. Any Change Order or Request for Use of Contingency Funds exceeding \$50,000 or enlarging the scope requires board approval before the order is placed.
4. In order to limit excessive usage of contingency, the administration will follow the project checklist, research similar project contingencies, then present a conservative proposal to encompass the scope of work to the board before approval of each use of contingency. In any case, regardless of the use of the \$50,000 limit for either change orders or contingency funds, the administration shall report such usage in any amount to the board on a quarterly basis.

Policy FEC Selection of Professionals in Facilities Construction

EXHIBIT R

Issued 9/21

Purpose: To establish the basic structure for the selection of professionals by the district.

The board believes it is appropriate and necessary to secure the services of professionals in the area of facilities construction to manage and supervise the construction of new schools and additions and renovations to existing schools. This helps assure the district maintains adequate facilities to support excellence in education.

1. Members of the board of trustees be barred from voting or ad Hoc membership on professional selection committees;
2. Candidates for voting or ad hoc membership of the selection committees be vetted to determine apparent or actual conflicts of interest and conflicts of interest are determined, that candidates must withdraw their name from consideration;
3. Voting or ad hoc members of selection committees be required to sign and adhere to the districts' confidentially and conflict of interest policy.

The board will begin the selection process by instructing the administration to establish a selection committee. The administration will do the following:

- Identify committee members (typically three to five members).
- Identify a committee chairman.
- Establish a selection timeline.
- Identify the project(s) for inclusion in building program.
- Develop a description for the proposed project(s).

The committee will make a recommendation based on the proposed project to the administration regarding the needed qualifications for the required professional(s). The administration will develop an RFQ (Request for Qualifications), to include the following:

- purpose of the request
- request for information regarding professional(s), experience, proposed services, proposed staffing, resumes and references
- description of proposed project(s)
- other desired information as appropriate

The committee will evaluate the RFQs received by the administration. Their evaluation should include the following:

- establishment of the selection criteria and an appropriate ranking system
- review and ranking of submitted proposals
- establish of the "short list" of professionals for interview (typically no more than five)

The committee will interview the "short list" of professionals and upon completion of the interviews, the committee will do the following:

- Review and rank interviewed professional(s).
- Prepare written notification of the results (to "short list" of professionals - minimum of 10 days notice is recommended).
- Select professional(s) to be recommended.

The committee will submit its recommendation to the administration, who will begin contract negotiations with the selected professional(s). The administration will submit its recommendation and proposed contract to the board.

The board will consider the recommendation and contract and approve as appropriate.

Adopted 5/19/03; Revised 2/24/14, 9/27/21

Legal References:

S.C. Code of Laws, 1976, as amended:

Section 59-23-210 - Construction, improvement, and renovation of public schools; compliance with the South Carolina School Facilities Planning and Construction Guide; committee members; submission of plans.

School District Five of Lexington and Richland Counties

Policy

DISCUSSION AND FIRST READING OF PROPOSED REVISIONS – MARCH 28, 2022

Policy FEC Selection of Professionals in Facilities Construction

Issued 9/21

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2. Candidates for voting or ad hoc membership of the selection committees be vetted to determine apparent or actual conflicts of interest and conflicts of interest are determined, that candidates must withdraw their name from consideration;
3. Voting or ad hoc members of selection committees be required to sign and adhere to the districts' confidentiality and conflict of interest policy.

The board will begin the selection process by instructing the administration to establish a selection committee. The administration will do the following:

- Identify committee members (typically three to five members).
- Identify a committee chairman.
- Establish a selection timeline.
- Identify the project(s) for inclusion in building program.
- Develop a description for the proposed project(s).

The committee will make a recommendation based on the proposed project to the administration regarding the needed qualifications for the required professional(s). The administration will develop an RFQ (Request for Qualifications), to include the following:

- purpose of the request
- request for information regarding professional(s), experience, proposed services, proposed staffing, resumes and references
- description of proposed project(s)
- other desired information as appropriate

The committee will evaluate the RFQs received by the administration. Their evaluation should include the following:

- establishment of the selection criteria and an appropriate ranking system
- review and ranking of submitted proposals
- establish of the "short list" of professionals for interview (typically no more than five)

The committee will interview the "short list" of professionals and upon completion of the interviews, the committee will do the following:

- Review and rank interviewed professional(s).
- Prepare written notification of the results (to "short list" of professionals - minimum of 10 days notice is recommended).
- Select professional(s) to be recommended.

The committee will submit its recommendation to the administration, who will begin contract negotiations with the selected professional(s). The administration will submit its recommendation and proposed contract to the board.

Proposed addition to policy (March Committee Mtg):

While a contingency written into an original contract may not be one size fits all, in order to limit excessive contingency, the administration will create a project checklist, research similar project contingencies, then present a conservative contingency allowance to encompass the scope of work in the contract to the board before approval of the final contract.

The board will consider the recommendation and contract and approve as appropriate.

Adopted 5/19/03; Revised 2/24/14, 9/27/21

Legal References:

S.C. Code of Laws, 1976, as amended:

Section 59-23-210 - Construction, improvement, and renovation of public schools; compliance with the South Carolina School Facilities Planning and Construction Guide; committee members; submission of plans.



MEMORANDUM

To: Members of the Board of Trustees

Through: Dr. Akil E. Ross, Sr.
Superintendent

From: Marty Rawls,
Chief Finance Officer *Marty Rawls*

Date: March 23, 2022

Re: **Information Only:** Award for Banking Services

The Procurement Office issued a RFP on February 11, 2022 soliciting proposals for Banking Services. There was only one respondent to the RFP. Truist Bank provided a response that is in line with current services and costs of banking. Truist also offers locations that are convenient to our facility locations.

In accordance with Section 1520.10.1 of the District's Procurement Code, Truist Bank will be awarded the contract for banking services.

Attachment

MEMORANDUM

To: Marty Rawls, CFO
From: Lynda Robinson, Procurement Coordinator
Date: March 16, 2022
Re: RFP for Banking Services

An RFP for Banking Services, Solicitation # 2022-034, was issued on February 11, 2022. The only proposal received was from our current contractor, Truist Bank. Truist Bank has been providing high quality, efficient banking services at competitive rates to the District for the past ten years and has met or exceeded current needs and expectations.

In accordance with Section 1520.10.1 of the District's Procurement Code, I am recommending that Truist Bank be awarded the contract for banking services.