

LEXINGTON RICHLAND SCHOOL DISTRICT 5
GENERAL FUND
MONTHLY REVENUE SUMMARY
FOR THE PERIOD ENDING OCTOBER 31, 2021

	BUDGET	ACTUAL YEAR TO DATE	% Received
<u>LOCAL SOURCES</u>			
Property Taxes - Operations & Delinquent	71,535,771	6,329,955	8.85%
Property Taxes - Penalties & Interest	415,633	78,982	19.00%
Revenue in Lieu of Taxes (FILOT)	1,552,340	-	0.00%
Tuition - Out of District	5,000	2,651	53.02%
Rentals	120,000	7,480	6.23%
Medicaid	105,000	31,019	29.54%
Interest on Investments	350,000	14,966	4.28%
Other Local Revenue	240,000	159,780	66.58%
TOTAL - LOCAL SOURCES	74,323,744	6,624,833	8.91%
<u>STATE SOURCES</u>			
Education Finance Act (EFA)	42,751,929	14,162,644	33.13%
State Fringe Benefits	20,573,475	6,757,241	32.84%
Retiree Health Insurance	5,456,118	1,818,706	33.33%
State Aid to Classrooms - Teacher Salary	4,078,646	-	0.00%
Property Tax Relief - Tier I (1996: \$100,000)	10,580,071	-	0.00%
Homestead Exemption - Tier II (Seniors Age 65+)	1,758,200	-	0.00%
Homestead Exemption - Tier III - (Act 388)	32,534,571	3,504,187	10.77%
Merchant's Inventory Tax	213,955	53,489	25.00%
School Bus Drivers' Salaries/Fringes	1,403,932	184,081	13.11%
Manufacturer's Depr. Reimbursement & Motor Carrier	572,460	121,580	21.24%
PEBA Credits	1,190,410	-	0.00%
Other State Revenue	20,000	16,625	83.13%
TOTAL - STATE SOURCES	121,133,767	26,618,552	21.97%
<u>OTHER FINANCING SOURCES</u>			
E I A-Teacher Salary Supplement & Fringe	5,756,655	1,572,936	27.32%
Indirect Cost - Special Revenue Funds	480,000	15,418	3.21%
Sale of Fixed Assets	-	19,044	
TOTAL OTHER FINANCING SOURCES	6,236,655	1,607,399	25.77%
<u>OPERATIONAL BALANCE TRANSFER</u>			
TOTAL REVENUES THROUGH 10/31/2021	\$ 201,694,166	\$ 34,850,783	17.28%
TOTAL REVENUES THROUGH 10/31/2020 *	\$ 199,524,672	\$ 35,321,559	17.70%

* Use of \$3,000,000 from Fund Balance was approved for use in FY 2020-2021 on 12-14-2020

LEXINGTON RICHLAND SCHOOL DISTRICT 5
GENERAL FUND
MONTHLY EXPENDITURE SUMMARY
FOR THE PERIOD ENDING OCTOBER 31, 2021

	ORIGINAL BUDGET	ADJUSTED BUDGET	ACTUAL YEAR TO DATE	% Expended
SALARIES AND FRINGE				
Instructional	\$ 116,886,814	\$ 116,781,964	\$ 24,223,994	20.74%
Support & Community Services	61,900,092	61,891,979	17,555,536	28.36%
Subtotal	178,786,906	178,673,943	41,779,531	23.38%
CONTRACTUAL SERVICES & Oth. Obj.				
Instructional	2,376,900	2,376,629	180,935	7.61%
Support & Community Services	12,418,448	12,421,176	4,984,573	40.13%
Subtotal	14,795,348	14,797,805	5,165,508	34.91%
SUPPLIES AND MATERIALS				
Instructional	1,735,421	1,833,419	822,299	44.85%
Support & Community Services	6,001,209	6,017,744	2,254,848	37.47%
Subtotal	7,736,630	7,851,163	3,077,147	39.19%
EQUIPMENT				
Instructional	-	-	5,422	
Support & Community Services	87,385	87,385	50,632	57.94%
Subtotal	87,385	87,385	56,054	64.15%
TRANSFERS				
Pmts to Other Govt Entities-Per Proviso	20,000	20,000	15,809	79.05%
Food Service	267,897	267,897	-	0.00%
	287,897	287,897	15,809	5.49%
OPERATIONAL BALANCE				
TOTAL EXPENDITURES THROUGH 10/31/2021	\$ 201,694,166	\$201,698,193	\$ 50,094,047	24.84%
TOTAL EXPENDITURES THROUGH 10/31/2020	\$ 195,794,553	\$199,524,672	\$ 47,696,947	23.91%