

PROPOSED FY 2019-2020 GENERAL FUND ADDENDUM

FY 2020 GENERAL FUND BUDGETED EXPENDITURES	195,794,553
UNASSIGNED FUND BALANCE AS OF 6/30/2019	39,521,963
POLICY DFAB REQUIREMENT*	35,243,020
AMOUNT ABOVE POLICY REQUIREMENT	4,278,943
AVAILABLE FOR ONE TIME LOYALTY BONUS	1,500,000
AVAILABLE FOR CAPITAL IMPROVEMENTS	2,778,943

* To provide sound fiscal management and stability, an undesignated operating reserve fund consistent with the medial averages for issuers that retain at least an Aa2/AA credit rating will be maintained by the district. This average may change from time to time but generally ranges from 15% to 18 % of the general fund budgeted expenditures.