

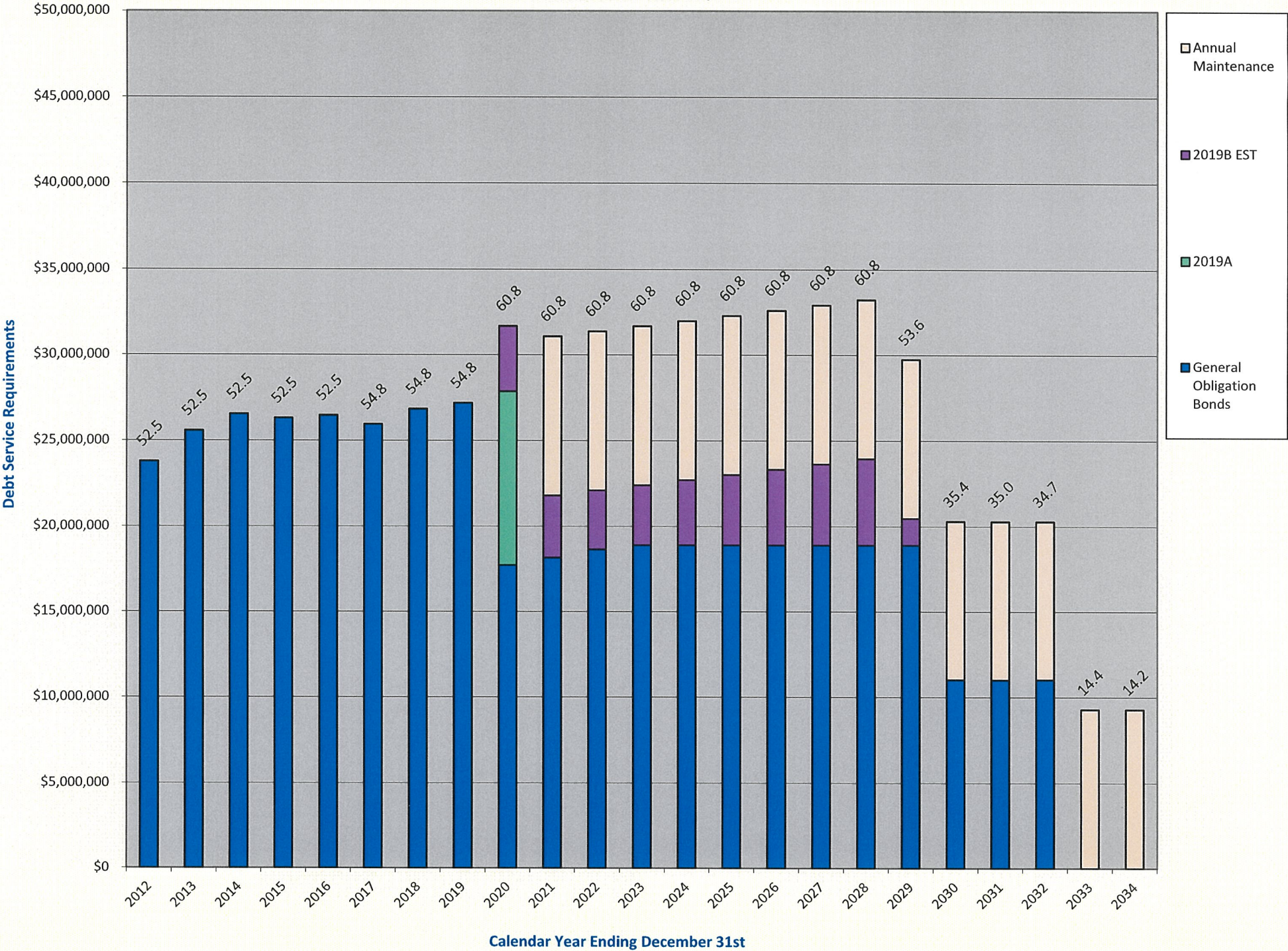
Lexington County School District No. 5

(\$30.0MM - 10 Years)



5/1/2019

\$30.0MM - 10 Year Option



Debt Service Structure Report - 10 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)
			(\$30.0MM)		(\$9.0MM)	
Calendar Year	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Reserved	Annual Maintenance	Total
2012	\$23,779,077					\$23,779,077
2013	\$25,570,252					\$25,570,252
2014	\$26,540,987					\$26,540,987
2015	\$26,311,056					\$26,311,056
2016	\$26,465,380					\$26,465,380
2017	\$25,944,008					\$25,944,008
2018	\$26,837,390					\$26,837,390
2019	\$27,191,885					\$27,191,885
2020	\$17,710,288	\$10,164,524	\$3,796,125			\$31,670,937
2021	\$18,150,592		\$3,649,125		\$9,270,000	\$31,069,717
2022	\$18,630,598		\$3,464,625		\$9,270,000	\$31,365,223
2023	\$18,889,976		\$3,507,875		\$9,270,000	\$31,667,851
2024	\$18,890,787		\$3,811,250		\$9,270,000	\$31,972,037
2025	\$18,893,109		\$4,112,375		\$9,270,000	\$32,275,484
2026	\$18,889,029		\$4,424,875		\$9,270,000	\$32,583,904
2027	\$18,890,155		\$4,737,250		\$9,270,000	\$32,897,405
2028	\$18,892,272		\$5,053,125		\$9,270,000	\$33,215,397
2029	\$18,891,463		\$1,573,375		\$9,270,000	\$29,734,838
2030	\$11,013,006				\$9,270,000	\$20,283,006
2031	\$11,009,200				\$9,270,000	\$20,279,200
2032	\$11,010,900				\$9,270,000	\$20,280,900
2033					\$9,270,000	\$9,270,000
2034					\$9,270,000	\$9,270,000
Totals:	\$428,401,410	\$10,164,524	\$38,130,000	\$0	\$129,780,000	\$606,475,934

Note: 2013 - 2020 Direct Payments Reduced Due to Sequestration

Debt Service Millage Cash Flow Report - 10 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Accounts:	(1110)		(1000)	(3000)	(5210)					
Calendar	Budgeted					Fund				
Year	Per Mill	Growth	Local	State	Transfers	Balance	Debt	Millage	Millage	Remaining
	Valuation	Estimate	Sources	Sources		Draw	Service	Target	Levied	Millage
2012*	\$451,500	1.83%	\$202,647	\$848,009			\$23,779,077		52.5	
2013*	\$456,379	1.08%	\$197,651	\$884,100			\$25,570,252		52.5	
2014*	\$464,884	1.86%	\$220,309	\$925,246			\$26,540,987		52.5	
2015*	\$462,918	-0.42%	\$184,876	\$972,728		\$321,373	\$26,311,056		52.5	
2016*	\$464,517	0.35%	\$174,426	\$981,792		\$922,045	\$26,465,380		52.5	
2017*	\$469,211	1.01%	\$254,089	\$1,046,803			\$25,944,008		54.8	
2018*	\$479,062	2.10%	\$271,497	\$1,091,245			\$26,837,390		54.8	
2019	\$479,062		\$270,000	\$1,090,000			\$27,191,885		54.8	
2020	\$483,853	1.00%	\$270,000	\$1,090,000		\$893,000	\$31,670,937	60.8	60.8	\$307
2021	\$488,691	1.00%	\$270,000	\$1,090,000			\$31,069,717	60.8	60.8	\$2,709
2022	\$493,578	1.00%	\$270,000	\$1,090,000			\$31,365,223	60.8	60.8	\$4,328
2023	\$498,514	1.00%	\$270,000	\$1,090,000			\$31,667,851	60.8	60.8	\$1,795
2024	\$503,499	1.00%	\$270,000	\$1,090,000			\$31,972,037	60.8	60.8	\$705
2025	\$508,534	1.00%	\$270,000	\$1,090,000			\$32,275,484	60.8	60.8	\$3,387
2026	\$513,619	1.00%	\$270,000	\$1,090,000			\$32,583,904	60.8	60.8	\$4,155
2027	\$518,756	1.00%	\$270,000	\$1,090,000			\$32,897,405	60.8	60.8	\$2,935
2028	\$523,943	1.00%	\$270,000	\$1,090,000			\$33,215,397	60.8	60.8	\$346
2029	\$529,183	1.00%	\$270,000	\$1,090,000			\$29,734,838	60.8	53.6	\$3,799,463
2030	\$534,474	1.00%	\$270,000	\$1,090,000			\$20,283,006	60.8	35.4	\$13,573,037
2031	\$539,819	1.00%	\$270,000	\$1,090,000			\$20,279,200	60.8	35.0	\$13,901,804
2032	\$545,217	1.00%	\$270,000	\$1,090,000			\$20,280,900	60.8	34.7	\$14,228,314
2033	\$550,670	1.00%	\$270,000	\$1,090,000			\$9,270,000	60.8	14.4	\$25,570,706
2034	\$556,176	1.00%	\$270,000	\$1,090,000			\$9,270,000	60.8	14.2	\$25,905,513
Totals:	---	---	\$5,825,495	\$24,189,923	\$0	\$2,136,418	\$606,475,934	---	---	\$96,999,504

* Actual Collectable Value of a Mill, per Audited Financial Statements.

Constitutional Debt Limitation Report - 10 Year Option

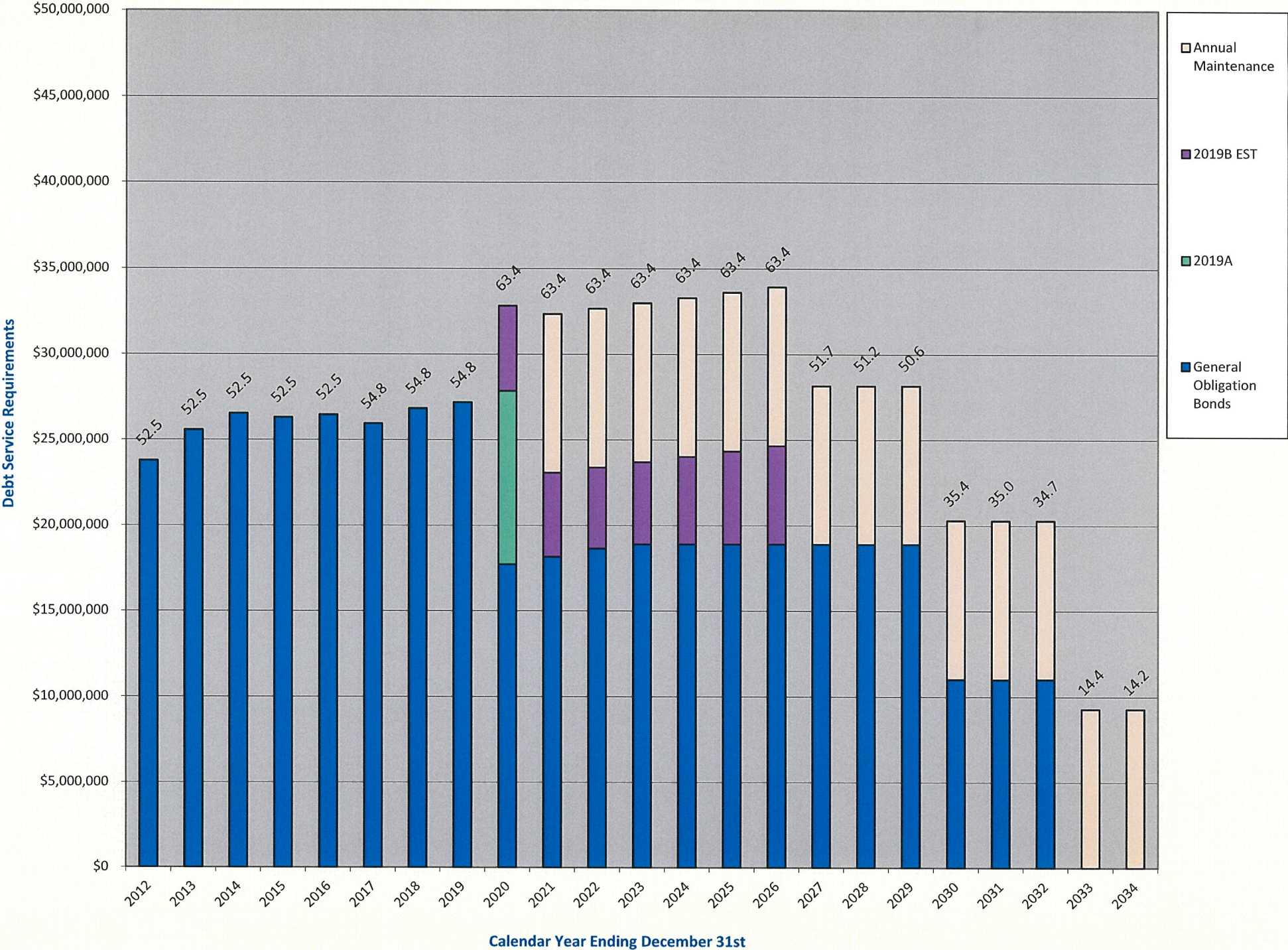
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Annual Maintenance	Est. Assessed Value	Growth	Debt Limitation	Eight Percent Capacity
2012	\$19,830,000				\$467,186,555	2.50%	\$37,374,924	
2013	\$15,000,000				\$475,659,600	1.81%	\$38,052,768	
2014	\$23,690,000				\$484,840,605	1.93%	\$38,787,248	
2015	\$12,603,000				\$479,732,400	-1.05%	\$38,378,592	
2016	\$11,079,000				\$483,035,929	0.69%	\$38,642,874	
2017	\$9,550,000				\$495,714,200	2.62%	\$39,657,136	
2018	\$9,819,000				\$513,324,250	3.55%	\$41,065,940	
2019	\$9,718,000				\$513,324,250		\$41,065,940	\$1,060,940
2020		\$10,005,000	\$2,355,000		\$518,457,493	1.00%	\$41,476,599	\$4,561,599
2021			\$2,325,000	\$9,270,000	\$523,642,067	1.00%	\$41,891,365	\$7,301,365
2022			\$2,255,000	\$9,270,000	\$528,878,488	1.00%	\$42,310,279	\$9,975,279
2023			\$2,415,000	\$9,270,000	\$534,167,273	1.00%	\$42,733,382	\$12,813,382
2024			\$2,850,000	\$9,270,000	\$539,508,946	1.00%	\$43,160,716	\$16,090,716
2025			\$3,305,000	\$9,270,000	\$544,904,035	1.00%	\$43,592,323	\$19,827,323
2026			\$3,795,000	\$9,270,000	\$550,353,076	1.00%	\$44,028,246	\$24,058,246
2027			\$4,310,000	\$9,270,000	\$555,856,606	1.00%	\$44,468,529	\$28,808,529
2028			\$4,855,000	\$9,270,000	\$561,415,172	1.00%	\$44,913,214	\$34,108,214
2029			\$1,535,000	\$9,270,000	\$567,029,324	1.00%	\$45,362,346	\$36,092,346
2030				\$9,270,000	\$572,699,617	1.00%	\$45,815,969	\$36,545,969
2031				\$9,270,000	\$578,426,613	1.00%	\$46,274,129	\$37,004,129
2032				\$9,270,000	\$584,210,880	1.00%	\$46,736,870	\$37,466,870
2033				\$9,270,000	\$590,052,988	1.00%	\$47,204,239	\$37,934,239
2034				\$9,270,000	\$595,953,518	1.00%	\$47,676,281	\$47,676,281
Totals:	\$111,289,000	\$10,005,000	\$30,000,000	---	---	---	---	---

Lexington County School District No. 5

(\$30.0MM - 7 Years)



\$30.0MM - 7 Year Option



Debt Service Structure Report - 7 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)
			(\$30.0MM)		(\$9.0MM)	
Calendar Year	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Reserved	Annual Maintenance	Total
2012	\$23,779,077					\$23,779,077
2013	\$25,570,252					\$25,570,252
2014	\$26,540,987					\$26,540,987
2015	\$26,311,056					\$26,311,056
2016	\$26,465,380					\$26,465,380
2017	\$25,944,008					\$25,944,008
2018	\$26,837,390					\$26,837,390
2019	\$27,191,885					\$27,191,885
2020	\$17,710,288	\$10,164,524	\$4,941,750			\$32,816,562
2021	\$18,150,592		\$4,921,250		\$9,270,000	\$32,341,842
2022	\$18,630,598		\$4,751,375		\$9,270,000	\$32,651,973
2023	\$18,889,976		\$4,805,000		\$9,270,000	\$32,964,976
2024	\$18,890,787		\$5,119,375		\$9,270,000	\$33,280,162
2025	\$18,893,109		\$5,436,750		\$9,270,000	\$33,599,859
2026	\$18,889,029		\$5,760,500		\$9,270,000	\$33,919,529
2027	\$18,890,155				\$9,270,000	\$28,160,155
2028	\$18,892,272				\$9,270,000	\$28,162,272
2029	\$18,891,463				\$9,270,000	\$28,161,463
2030	\$11,013,006				\$9,270,000	\$20,283,006
2031	\$11,009,200				\$9,270,000	\$20,279,200
2032	\$11,010,900				\$9,270,000	\$20,280,900
2033					\$9,270,000	\$9,270,000
2034					\$9,270,000	\$9,270,000
Totals:	\$428,401,410	\$10,164,524	\$35,736,000	\$0	\$129,780,000	\$604,081,934

Note: 2013 - 2020 Direct Payments Reduced Due to Sequestration

Debt Service Millage Cash Flow Report - 7 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Accounts:	(1110)		(1000)	(3000)	(5210)					
Calendar	Budgeted	Growth	Local	State		Fund	Debt	Millage	Millage	Remaining
Year	Per Mill	Estimate	Sources	Sources	Transfers	Balance	Service	Target	Levied	Millage
	Valuation					Draw				
2012*	\$451,500	1.83%	\$202,647	\$848,009			\$23,779,077		52.5	
2013*	\$456,379	1.08%	\$197,651	\$884,100			\$25,570,252		52.5	
2014*	\$464,884	1.86%	\$220,309	\$925,246			\$26,540,987		52.5	
2015*	\$462,918	-0.42%	\$184,876	\$972,728		\$321,373	\$26,311,056		52.5	
2016*	\$464,517	0.35%	\$174,426	\$981,792		\$922,045	\$26,465,380		52.5	
2017*	\$469,211	1.01%	\$254,089	\$1,046,803			\$25,944,008		54.8	
2018*	\$479,062	2.10%	\$271,497	\$1,091,245			\$26,837,390		54.8	
2019	\$479,062		\$270,000	\$1,090,000			\$27,191,885		54.8	
2020	\$483,853	1.00%	\$270,000	\$1,090,000		\$781,000	\$32,816,562	63.4	63.4	\$699
2021	\$488,691	1.00%	\$270,000	\$1,090,000			\$32,341,842	63.4	63.4	\$1,182
2022	\$493,578	1.00%	\$270,000	\$1,090,000			\$32,651,973	63.4	63.4	\$881
2023	\$498,514	1.00%	\$270,000	\$1,090,000			\$32,964,976	63.4	63.4	\$807
2024	\$503,499	1.00%	\$270,000	\$1,090,000			\$33,280,162	63.4	63.4	\$1,678
2025	\$508,534	1.00%	\$270,000	\$1,090,000			\$33,599,859	63.4	63.4	\$1,200
2026	\$513,619	1.00%	\$270,000	\$1,090,000			\$33,919,529	63.4	63.4	\$3,940
2027	\$518,756	1.00%	\$270,000	\$1,090,000			\$28,160,155	63.4	51.7	\$6,088,949
2028	\$523,943	1.00%	\$270,000	\$1,090,000			\$28,162,272	63.4	51.2	\$6,415,723
2029	\$529,183	1.00%	\$270,000	\$1,090,000			\$28,161,463	63.4	50.6	\$6,748,713
2030	\$534,474	1.00%	\$270,000	\$1,090,000			\$20,283,006	63.4	35.4	\$14,962,671
2031	\$539,819	1.00%	\$270,000	\$1,090,000			\$20,279,200	63.4	35.0	\$15,305,334
2032	\$545,217	1.00%	\$270,000	\$1,090,000			\$20,280,900	63.4	34.7	\$15,645,879
2033	\$550,670	1.00%	\$270,000	\$1,090,000			\$9,270,000	63.4	14.4	\$27,002,447
2034	\$556,176	1.00%	\$270,000	\$1,090,000			\$9,270,000	63.4	14.2	\$27,351,571
Totals:	---	---	\$5,825,495	\$24,189,923	\$0	\$2,024,418	\$604,081,934	---	---	\$119,531,673

* Actual Collectable Value of a Mill, per Audited Financial Statements.

Constitutional Debt Limitation Report - 7 Year Option

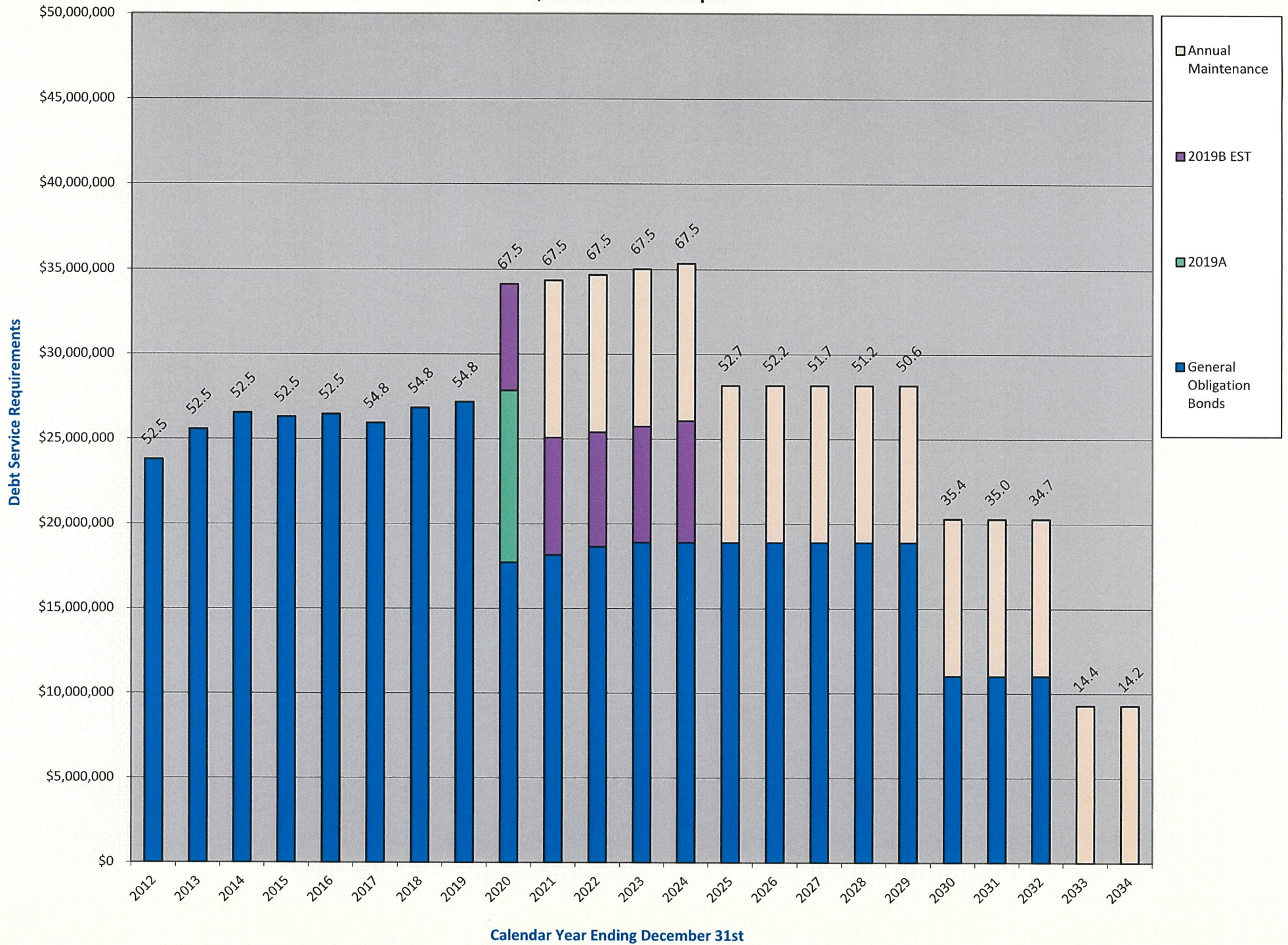
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Annual Maintenance	Est. Assessed Value	Growth	Debt Limitation	Eight Percent Capacity
2012	\$19,830,000				\$467,186,555	2.50%	\$37,374,924	
2013	\$15,000,000				\$475,659,600	1.81%	\$38,052,768	
2014	\$23,690,000				\$484,840,605	1.93%	\$38,787,248	
2015	\$12,603,000				\$479,732,400	-1.05%	\$38,378,592	
2016	\$11,079,000				\$483,035,929	0.69%	\$38,642,874	
2017	\$9,550,000				\$495,714,200	2.62%	\$39,657,136	
2018	\$9,819,000				\$513,324,250	3.55%	\$41,065,940	
2019	\$9,718,000				\$513,324,250		\$41,065,940	\$1,060,940
2020		\$10,005,000	\$3,530,000		\$518,457,493	1.00%	\$41,476,599	\$5,736,599
2021			\$3,690,000	\$9,270,000	\$523,642,067	1.00%	\$41,891,365	\$9,841,365
2022			\$3,705,000	\$9,270,000	\$528,878,488	1.00%	\$42,310,279	\$13,965,279
2023			\$3,950,000	\$9,270,000	\$534,167,273	1.00%	\$42,733,382	\$18,338,382
2024			\$4,475,000	\$9,270,000	\$539,508,946	1.00%	\$43,160,716	\$23,240,716
2025			\$5,030,000	\$9,270,000	\$544,904,035	1.00%	\$43,592,323	\$28,702,323
2026			\$5,620,000	\$9,270,000	\$550,353,076	1.00%	\$44,028,246	\$34,758,246
2027				\$9,270,000	\$555,856,606	1.00%	\$44,468,529	\$35,198,529
2028				\$9,270,000	\$561,415,172	1.00%	\$44,913,214	\$35,643,214
2029				\$9,270,000	\$567,029,324	1.00%	\$45,362,346	\$36,092,346
2030				\$9,270,000	\$572,699,617	1.00%	\$45,815,969	\$36,545,969
2031				\$9,270,000	\$578,426,613	1.00%	\$46,274,129	\$37,004,129
2032				\$9,270,000	\$584,210,880	1.00%	\$46,736,870	\$37,466,870
2033				\$9,270,000	\$590,052,988	1.00%	\$47,204,239	\$37,934,239
2034				\$9,270,000	\$595,953,518	1.00%	\$47,676,281	\$47,676,281
Totals:	\$111,289,000	\$10,005,000	\$30,000,000	---	---	---	---	---

Lexington County School District No. 5

(\$30.0MM - 5 Years)



\$30.0MM - 5 Year Option



Debt Service Structure Report - 5 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)
			(\$30.0MM)		(\$9.0MM)	
Calendar Year	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Reserved	Annual Maintenance	Total
2012	\$23,779,077					\$23,779,077
2013	\$25,570,252					\$25,570,252
2014	\$26,540,987					\$26,540,987
2015	\$26,311,056					\$26,311,056
2016	\$26,465,380					\$26,465,380
2017	\$25,944,008					\$25,944,008
2018	\$26,837,390					\$26,837,390
2019	\$27,191,885					\$27,191,885
2020	\$17,710,288	\$10,164,524	\$6,258,000			\$34,132,812
2021	\$18,150,592		\$6,925,625		\$9,270,000	\$34,346,217
2022	\$18,630,598		\$6,771,375		\$9,270,000	\$34,671,973
2023	\$18,889,976		\$6,849,000		\$9,270,000	\$35,008,976
2024	\$18,890,787		\$7,185,250		\$9,270,000	\$35,346,037
2025	\$18,893,109				\$9,270,000	\$28,163,109
2026	\$18,889,029				\$9,270,000	\$28,159,029
2027	\$18,890,155				\$9,270,000	\$28,160,155
2028	\$18,892,272				\$9,270,000	\$28,162,272
2029	\$18,891,463				\$9,270,000	\$28,161,463
2030	\$11,013,006				\$9,270,000	\$20,283,006
2031	\$11,009,200				\$9,270,000	\$20,279,200
2032	\$11,010,900				\$9,270,000	\$20,280,900
2033					\$9,270,000	\$9,270,000
2034					\$9,270,000	\$9,270,000
Totals:	\$428,401,410	\$10,164,524	\$33,989,250	\$0	\$129,780,000	\$602,335,184

Note: 2013 - 2020 Direct Payments Reduced Due to Sequestration

Debt Service Millage Cash Flow Report - 5 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Accounts:	(1110)		(1000)	(3000)	(5210)					
Calendar	Budgeted					Fund				
Year	Per Mill	Growth	Local	State		Balance	Debt	Millage	Millage	Remaining
	Valuation	Estimate	Sources	Sources	Transfers	Draw	Service	Target	Levied	Millage
2012*	\$451,500	1.83%	\$202,647	\$848,009			\$23,779,077		52.5	
2013*	\$456,379	1.08%	\$197,651	\$884,100			\$25,570,252		52.5	
2014*	\$464,884	1.86%	\$220,309	\$925,246			\$26,540,987		52.5	
2015*	\$462,918	-0.42%	\$184,876	\$972,728		\$321,373	\$26,311,056		52.5	
2016*	\$464,517	0.35%	\$174,426	\$981,792		\$922,045	\$26,465,380		52.5	
2017*	\$469,211	1.01%	\$254,089	\$1,046,803			\$25,944,008		54.8	
2018*	\$479,062	2.10%	\$271,497	\$1,091,245			\$26,837,390		54.8	
2019	\$479,062		\$270,000	\$1,090,000			\$27,191,885		54.8	
2020	\$483,853	1.00%	\$270,000	\$1,090,000		\$113,000	\$34,132,812	67.5	67.5	\$245
2021	\$488,691	1.00%	\$270,000	\$1,090,000			\$34,346,217	67.5	67.5	\$441
2022	\$493,578	1.00%	\$270,000	\$1,090,000			\$34,671,973	67.5	67.5	\$4,551
2023	\$498,514	1.00%	\$270,000	\$1,090,000			\$35,008,976	67.5	67.5	\$714
2024	\$503,499	1.00%	\$270,000	\$1,090,000			\$35,346,037	67.5	67.5	\$149
2025	\$508,534	1.00%	\$270,000	\$1,090,000			\$28,163,109	67.5	52.7	\$7,522,940
2026	\$513,619	1.00%	\$270,000	\$1,090,000			\$28,159,029	67.5	52.2	\$7,870,280
2027	\$518,756	1.00%	\$270,000	\$1,090,000			\$28,160,155	67.5	51.7	\$8,215,847
2028	\$523,943	1.00%	\$270,000	\$1,090,000			\$28,162,272	67.5	51.2	\$8,563,890
2029	\$529,183	1.00%	\$270,000	\$1,090,000			\$28,161,463	67.5	50.6	\$8,918,361
2030	\$534,474	1.00%	\$270,000	\$1,090,000			\$20,283,006	67.5	35.4	\$17,154,016
2031	\$539,819	1.00%	\$270,000	\$1,090,000			\$20,279,200	67.5	35.0	\$17,518,592
2032	\$545,217	1.00%	\$270,000	\$1,090,000			\$20,280,900	67.5	34.7	\$17,881,270
2033	\$550,670	1.00%	\$270,000	\$1,090,000			\$9,270,000	67.5	14.4	\$29,260,192
2034	\$556,176	1.00%	\$270,000	\$1,090,000			\$9,270,000	67.5	14.2	\$29,631,894
Totals:	---	---	\$5,825,495	\$24,189,923	\$0	\$1,356,418	\$602,335,184	---	---	\$152,543,381

* Actual Collectable Value of a Mill, per Audited Financial Statements.

Constitutional Debt Limitation Report - 5 Year Option

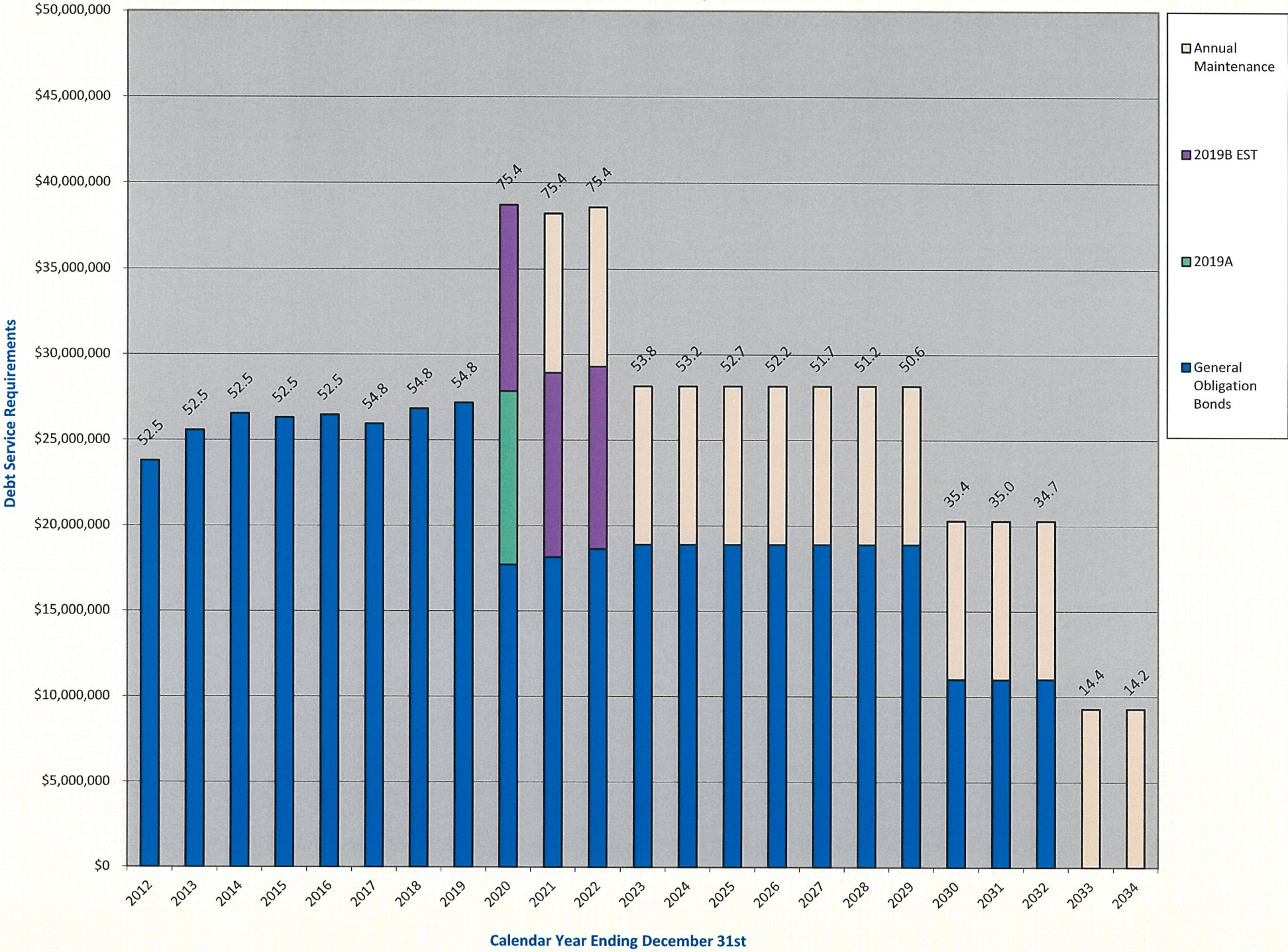
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Annual Maintenance	Est. Assessed Value	Growth	Debt Limitation	Eight Percent Capacity
2012	\$19,830,000				\$467,186,555	2.50%	\$37,374,924	
2013	\$15,000,000				\$475,659,600	1.81%	\$38,052,768	
2014	\$23,690,000				\$484,840,605	1.93%	\$38,787,248	
2015	\$12,603,000				\$479,732,400	-1.05%	\$38,378,592	
2016	\$11,079,000				\$483,035,929	0.69%	\$38,642,874	
2017	\$9,550,000				\$495,714,200	2.62%	\$39,657,136	
2018	\$9,819,000				\$513,324,250	3.55%	\$41,065,940	
2019	\$9,718,000				\$513,324,250		\$41,065,940	\$1,060,940
2020		\$10,005,000	\$4,880,000		\$518,457,493	1.00%	\$41,476,599	\$7,086,599
2021			\$5,815,000	\$9,270,000	\$523,642,067	1.00%	\$41,891,365	\$13,316,365
2022			\$5,955,000	\$9,270,000	\$528,878,488	1.00%	\$42,310,279	\$19,690,279
2023			\$6,340,000	\$9,270,000	\$534,167,273	1.00%	\$42,733,382	\$26,453,382
2024			\$7,010,000	\$9,270,000	\$539,508,946	1.00%	\$43,160,716	\$33,890,716
2025				\$9,270,000	\$544,904,035	1.00%	\$43,592,323	\$34,322,323
2026				\$9,270,000	\$550,353,076	1.00%	\$44,028,246	\$34,758,246
2027				\$9,270,000	\$555,856,606	1.00%	\$44,468,529	\$35,198,529
2028				\$9,270,000	\$561,415,172	1.00%	\$44,913,214	\$35,643,214
2029				\$9,270,000	\$567,029,324	1.00%	\$45,362,346	\$36,092,346
2030				\$9,270,000	\$572,699,617	1.00%	\$45,815,969	\$36,545,969
2031				\$9,270,000	\$578,426,613	1.00%	\$46,274,129	\$37,004,129
2032				\$9,270,000	\$584,210,880	1.00%	\$46,736,870	\$37,466,870
2033				\$9,270,000	\$590,052,988	1.00%	\$47,204,239	\$37,934,239
2034				\$9,270,000	\$595,953,518	1.00%	\$47,676,281	\$47,676,281
Totals:	\$111,289,000	\$10,005,000	\$30,000,000	---	---	---	---	---

Lexington County School District No. 5

(\$30.0MM - 3 Years)



\$30.0MM - 3 Year Option



Debt Service Structure Report - 3 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)
			(\$30.0MM)		(\$9.0MM)	
Calendar Year	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Reserved	Annual Maintenance	Total
2012	\$23,779,077					\$23,779,077
2013	\$25,570,252					\$25,570,252
2014	\$26,540,987					\$26,540,987
2015	\$26,311,056					\$26,311,056
2016	\$26,465,380					\$26,465,380
2017	\$25,944,008					\$25,944,008
2018	\$26,837,390					\$26,837,390
2019	\$27,191,885					\$27,191,885
2020	\$17,710,288	\$10,164,524	\$10,835,625			\$38,710,437
2021	\$18,150,592		\$10,785,875		\$9,270,000	\$38,206,467
2022	\$18,630,598		\$10,670,250		\$9,270,000	\$38,570,848
2023	\$18,889,976				\$9,270,000	\$28,159,976
2024	\$18,890,787				\$9,270,000	\$28,160,787
2025	\$18,893,109				\$9,270,000	\$28,163,109
2026	\$18,889,029				\$9,270,000	\$28,159,029
2027	\$18,890,155				\$9,270,000	\$28,160,155
2028	\$18,892,272				\$9,270,000	\$28,162,272
2029	\$18,891,463				\$9,270,000	\$28,161,463
2030	\$11,013,006				\$9,270,000	\$20,283,006
2031	\$11,009,200				\$9,270,000	\$20,279,200
2032	\$11,010,900				\$9,270,000	\$20,280,900
2033					\$9,270,000	\$9,270,000
2034					\$9,270,000	\$9,270,000
Totals:	\$428,401,410	\$10,164,524	\$32,291,750	\$0	\$129,780,000	\$600,637,684

Note: 2013 - 2020 Direct Payments Reduced Due to Sequestration

Debt Service Millage Cash Flow Report - 3 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Accounts:	(1110)		(1000)	(3000)	(5210)					
Calendar	Budgeted					Fund				
Year	Per Mill	Growth	Local	State	Transfers	Balance	Debt	Millage	Millage	Remaining
	Valuation	Estimate	Sources	Sources		Draw	Service	Target	Levied	Millage
2012*	\$451,500	1.83%	\$202,647	\$848,009			\$23,779,077		52.5	
2013*	\$456,379	1.08%	\$197,651	\$884,100			\$25,570,252		52.5	
2014*	\$464,884	1.86%	\$220,309	\$925,246			\$26,540,987		52.5	
2015*	\$462,918	-0.42%	\$184,876	\$972,728		\$321,373	\$26,311,056		52.5	
2016*	\$464,517	0.35%	\$174,426	\$981,792		\$922,045	\$26,465,380		52.5	
2017*	\$469,211	1.01%	\$254,089	\$1,046,803			\$25,944,008		54.8	
2018*	\$479,062	2.10%	\$271,497	\$1,091,245			\$26,837,390		54.8	
2019	\$479,062		\$270,000	\$1,090,000			\$27,191,885		54.8	
2020	\$483,853	1.00%	\$270,000	\$1,090,000		\$868,000	\$38,710,437	75.4	75.4	\$57
2021	\$488,691	1.00%	\$270,000	\$1,090,000			\$38,206,467	75.4	75.4	\$851
2022	\$493,578	1.00%	\$270,000	\$1,090,000			\$38,570,848	75.4	75.4	\$4,943
2023	\$498,514	1.00%	\$270,000	\$1,090,000			\$28,159,976	75.4	53.8	\$10,787,974
2024	\$503,499	1.00%	\$270,000	\$1,090,000			\$28,160,787	75.4	53.2	\$11,163,042
2025	\$508,534	1.00%	\$270,000	\$1,090,000			\$28,163,109	75.4	52.7	\$11,540,359
2026	\$513,619	1.00%	\$270,000	\$1,090,000			\$28,159,029	75.4	52.2	\$11,927,873
2027	\$518,756	1.00%	\$270,000	\$1,090,000			\$28,160,155	75.4	51.7	\$12,314,016
2028	\$523,943	1.00%	\$270,000	\$1,090,000			\$28,162,272	75.4	51.2	\$12,703,041
2029	\$529,183	1.00%	\$270,000	\$1,090,000			\$28,161,463	75.4	50.6	\$13,098,904
2030	\$534,474	1.00%	\$270,000	\$1,090,000			\$20,283,006	75.4	35.4	\$21,376,363
2031	\$539,819	1.00%	\$270,000	\$1,090,000			\$20,279,200	75.4	35.0	\$21,783,163
2032	\$545,217	1.00%	\$270,000	\$1,090,000			\$20,280,900	75.4	34.7	\$22,188,487
2033	\$550,670	1.00%	\$270,000	\$1,090,000			\$9,270,000	75.4	14.4	\$33,610,481
2034	\$556,176	1.00%	\$270,000	\$1,090,000			\$9,270,000	75.4	14.2	\$34,025,686
Totals:	---	---	\$5,825,495	\$24,189,923	\$0	\$2,111,418	\$600,637,684	---	---	\$216,525,239

* Actual Collectable Value of a Mill, per Audited Financial Statements.

Constitutional Debt Limitation Report - 3 Year Option

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	General Obligation Bonds	Series 2019A Bonds	Series 2019B EST Bonds	Annual Maintenance	Est. Assessed Value	Growth	Debt Limitation	Eight Percent Capacity
2012	\$19,830,000				\$467,186,555	2.50%	\$37,374,924	
2013	\$15,000,000				\$475,659,600	1.81%	\$38,052,768	
2014	\$23,690,000				\$484,840,605	1.93%	\$38,787,248	
2015	\$12,603,000				\$479,732,400	-1.05%	\$38,378,592	
2016	\$11,079,000				\$483,035,929	0.69%	\$38,642,874	
2017	\$9,550,000				\$495,714,200	2.62%	\$39,657,136	
2018	\$9,819,000				\$513,324,250	3.55%	\$41,065,940	
2019	\$9,718,000				\$513,324,250		\$41,065,940	\$1,060,940
2020		\$10,005,000	\$9,575,000		\$518,457,493	1.00%	\$41,476,599	\$11,781,599
2021			\$10,015,000	\$9,270,000	\$523,642,067	1.00%	\$41,891,365	\$22,211,365
2022			\$10,410,000	\$9,270,000	\$528,878,488	1.00%	\$42,310,279	\$33,040,279
2023				\$9,270,000	\$534,167,273	1.00%	\$42,733,382	\$33,463,382
2024				\$9,270,000	\$539,508,946	1.00%	\$43,160,716	\$33,890,716
2025				\$9,270,000	\$544,904,035	1.00%	\$43,592,323	\$34,322,323
2026				\$9,270,000	\$550,353,076	1.00%	\$44,028,246	\$34,758,246
2027				\$9,270,000	\$555,856,606	1.00%	\$44,468,529	\$35,198,529
2028				\$9,270,000	\$561,415,172	1.00%	\$44,913,214	\$35,643,214
2029				\$9,270,000	\$567,029,324	1.00%	\$45,362,346	\$36,092,346
2030				\$9,270,000	\$572,699,617	1.00%	\$45,815,969	\$36,545,969
2031				\$9,270,000	\$578,426,613	1.00%	\$46,274,129	\$37,004,129
2032				\$9,270,000	\$584,210,880	1.00%	\$46,736,870	\$37,466,870
2033				\$9,270,000	\$590,052,988	1.00%	\$47,204,239	\$37,934,239
2034				\$9,270,000	\$595,953,518	1.00%	\$47,676,281	\$47,676,281
Totals:	\$111,289,000	\$10,005,000	\$30,000,000	---	---	---	---	---

Millage Increase Cost to Taxpayers
Debt Service Millage
Current Millage = 54.8

3 Year Financing Term					
Category	Assessment Rate	Assessed Value	Mill Value	# Mills	Taxpayer Cost
Owner Occupied Homes	4%	\$ 100,000.00	0.001	20.6	\$ 82.40
Motor Vehicle	6%	\$ 20,000.00	0.001	20.6	\$ 24.72
Other Business/Personal property	6%	\$ 100,000.00	0.001	20.6	\$ 123.60

5 Year Financing Term					
Category	Assessment Rate	Assessed Value	Mill Value	# Mills	Taxpayer Cost
Owner Occupied Homes	4%	\$ 100,000.00	0.001	13.0	\$ 52.00
Motor Vehicle	6%	\$ 20,000.00	0.001	13.0	\$ 15.60
Other Business/Personal property	6%	\$ 100,000.00	0.001	13.0	\$ 78.00

7 Year Financing Term					
Category	Assessment Rate	Assessed Value	Mill Value	# Mills	Taxpayer Cost
Owner Occupied Homes	4%	\$ 100,000.00	0.001	8.6	\$ 34.40
Motor Vehicle	6%	\$ 20,000.00	0.001	8.6	\$ 10.32
Other Business/Personal property	6%	\$ 100,000.00	0.001	8.6	\$ 51.60

10 Year Financing Term					
Category	Assessment Rate	Assessed Value	Mill Value	# Mills	Taxpayer Cost
Owner Occupied Homes	4%	\$ 100,000.00	0.001	6.0	\$ 24.00
Motor Vehicle	6%	\$ 20,000.00	0.001	6.0	\$ 7.20
Other Business/Personal property	6%	\$ 100,000.00	0.001	6.0	\$ 36.00