



**District
Five**

OF LEXINGTON &
RICHLAND COUNTIES

FY 2019 - 2020

Proposed General Fund Budget

April 29, 2019

Disclaimer

- The information provided in this presentation is based upon the FY 2019-2020 General Appropriations Bill (H.4000) as approved by the Senate Finance Committee on April 4, 2019.
- FY 2018-2019 Estimated Fully Funded BSC = \$3,018
- FY 2018-2019 SCDE Requested BSC = \$2,550
- FY 2018-2019 Appropriated BSC = \$2,485
- FY 2018-2019 Appropriated Statewide WPU = 997,545
- FY 2019-2020 Estimated Statewide WPU = 989,013
- FY 2019-2020 Fully funded BSC = \$3,095
- FY 2019-2020 SCDE Requested BSC = \$2,647
- FY 2019-2020 Appropriated BSC (Implied) = \$2,487

Senate Finance Committee Recommendations

- ❑ State Aid to Classrooms - \$2.77 billion
 - EFA Rolled up (\$1.82 billion)
 - EFA Fringe Rolled up (\$788 million)
 - % based on EFA methodology
 - % based on EFA fringe methodology
 - % for teacher salary increase based on EIA Teacher Salary Supplement methodology (\$159 million)
- ❑ EFA - Additional \$15 million
- ❑ 4% Teacher Salary Increase
 - Funding will be split between current EIA TSS and new State Aid to Classroom in GF
- ❑ Increase Teacher Starting Pay
 - Increase State minimum teacher pay to \$35,000
 - Funding rolled in State Aid to Classroom
- ❑ Aid to Districts Technology funding eliminated (\$12 million)
- ❑ \$10 Million for School Safety Program (SRO)
 - District must apply
 - Based on ITA

Senate Finance Committee Recommendations

continued

- ❑ Capital Improvements Projects (\$65 million non-recurring)
 - 70% or higher poverty
 - Application Process
 - 25% of these funds must be used to pay for consolidation costs in districts with less than 1,500 students
- ❑ Instructional Materials (\$20 million non-recurring)
- ❑ School Buses (\$19.3 million non-recurring lottery)

FY 2019-2020 Budget Considerations

- SCRS Employer Contribution Increase (1%)
 - Employer health & dental insurance premium increases
 - Mandated 4% COLA for teachers
 - 4% COLA for all other district employees
 - Step Increases (experience) for all eligible employees
 - Additional staff to meet requirements for Board Policy IIB and AR IIB-R on teacher-student ratios, federal and state requirements for IDEA and ELL, and to increase the safety and well-being of our students and staff
 - Increased costs for school resource officers
 - Additional mental health services
 - Increased costs for technology
 - FY 2019 non-recurring expenditures (\$500 Loyalty Bonus)
-

FY 2019-2020 Budget Changes

\$7,072,983 (3.75%)

■ Additional certified staff*:	
■ Additional support staff*:	
■ Increased costs for School Resource Officers	\$ 300,000
■ Additional contracted mental health case managers	\$ 100,000
■ Increased costs for technology	\$ 200,000
■ \$500 Loyalty Bonus for all district employees (non-recurring)	\$ (1,479,730)
■ Salary increases (COLA, step and credential), terminal leave, fringe benefits increases and school allocation changes.**	\$ 7,952,713

* Includes salaries and fringe benefits costs

**Subject to change based upon terminations, new hires, etc.

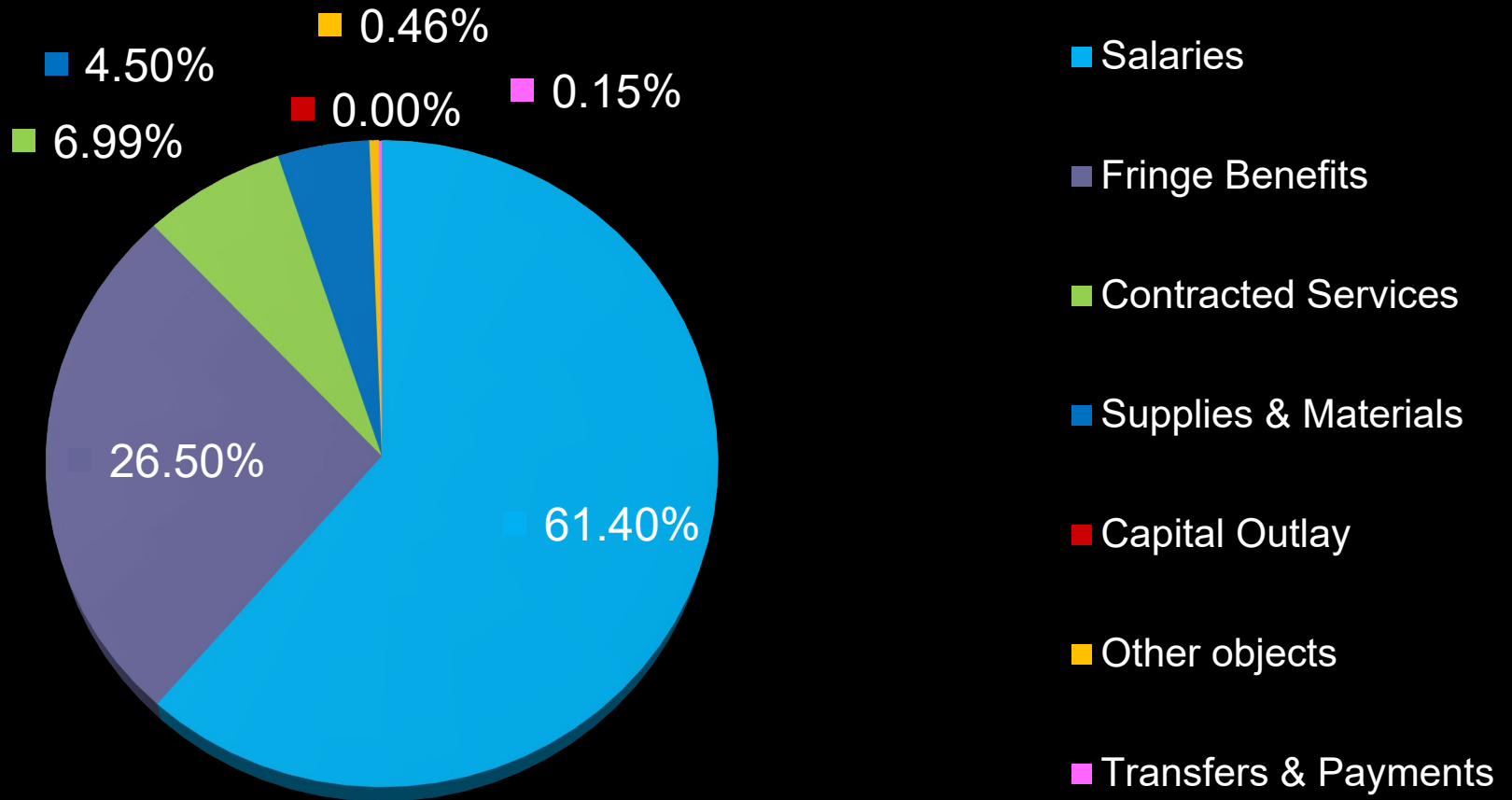
FY 2019-2020

Projected General Fund Expenditures

Category	Dollars	Percent of Budget
Salaries	120,222,768	61.40%
Fringe Benefits	51,876,164	26.50%
Contracted Services	13,691,002	6.99%
Supplies & Materials	8,813,841	4.50%
Capital Outlay	0	0.00%
Other Objects	902,882	0.46%
Transfers & Payments	287,897	0.15%
Total Expenditures	\$ 195,794,553	100.00%
Slight differences due to rounding		

Projected General Fund Expenditures

Percentage



FY 2019-2020

Projected General Fund Revenue - Local

Category	Amount	Percent of Budget*
Local Revenue		
Current Taxes (including delinquent)	67,831,629	34.68%
Penalties & Interest on Taxes	277,000	0.14%
Fee in Lieu of Taxes	1,509,596	0.77%
Other Local Revenue	940,000	0.48%
Total Local Revenue	\$70,558,225	36.07%
*Slight differences due to rounding		

FY 2019-2020

Projected General Fund Revenue - State

Category	Amount	Percent of Budget*
State Revenue		
Bus Drivers Salaries & W/C	1,262,270	0.65%
State Fringe Benefits	25,027,097	12.79%
State Aid To Classroom - Teacher Salary	3,863,887	1.97%
Educational Finance Act (EFA)	42,894,250	21.92%
Property Tax Relief Tier I *	10,580,071	5.41%
Property Tax Relief Tier II *	1,758,200	0.90%
Property Tax Relief Tier III	31,656,943	16.18%
Other State Revenue	1,943,797	0.99%
Total State Revenue	\$118,986,515	60.81%

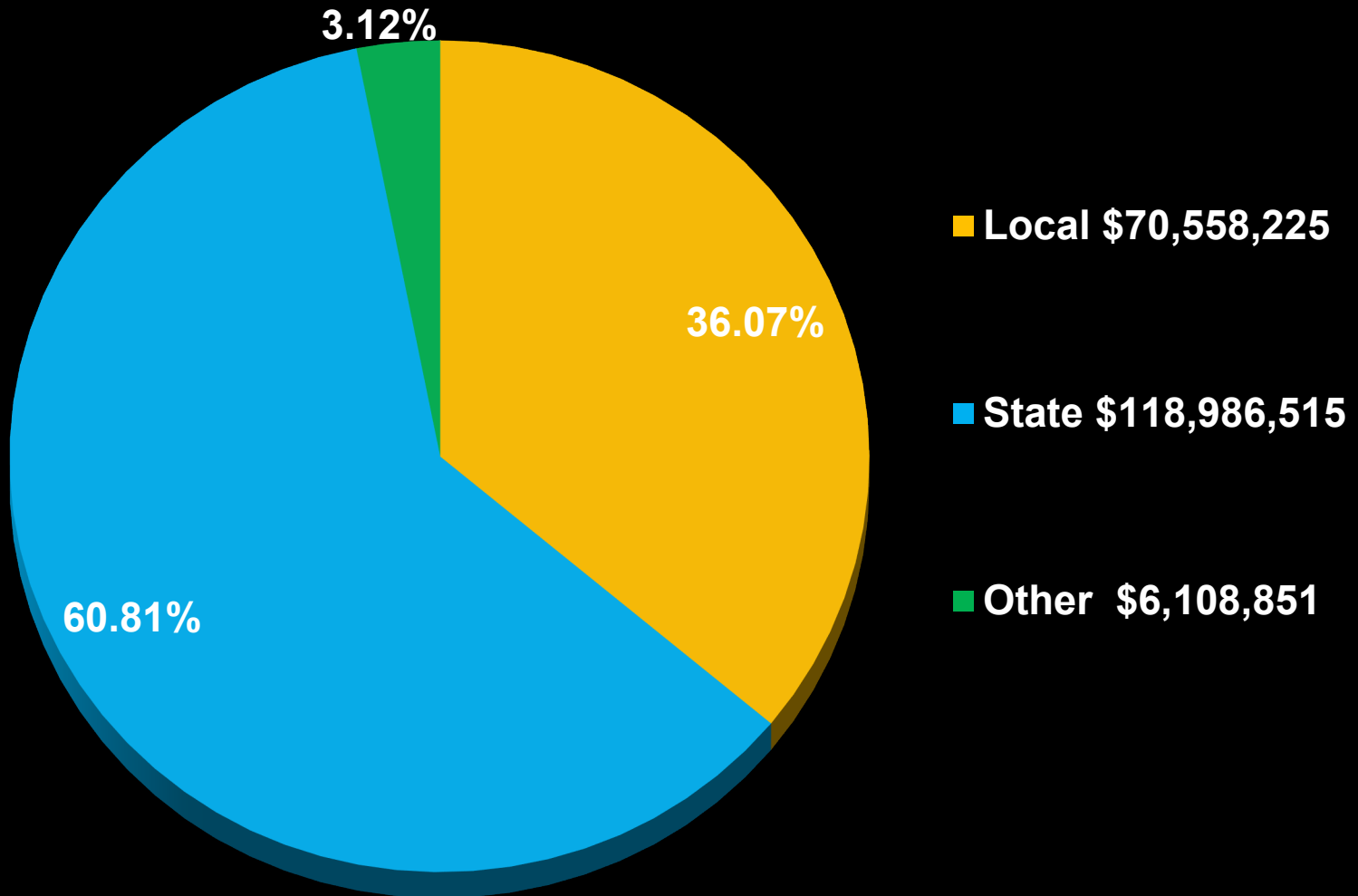
FY 2019-2020

Projected General Fund Revenue - Other

Category	Amount	Percent of Budget*
Other Financing Sources		
Indirect Cost	350,000	0.18%
Transfer From EIA (Teacher Salary and Benefits)	5,758,851	2.94%
Total Other Financing Sources	\$6,108,851	3.12%
Total Funds Available	\$195,653,591	100.00%

*Slight differences due to rounding

Projected General Fund Revenue By Source



FY 2019-2020
General Fund Budget Recap
as of April 24, 2019

- **Projected Revenue =** **\$ 195,653,591**
- **Projected Expenditures =** **\$ 195,794,553**
- **Difference =** **\$ (140,962)**

**Calculation for FY 2019-2020
Allowable Millage Increase
Section 6-1-230 of the SC Code of Laws**

Consumer Price Increase (CPI) *	2.44%
Lex/Rich 5 Population Growth *	0.93%
Allowable Percentage Increase *	3.37%
FY 2018-2019 Millage Rate	256.9
FY 2019-2020 Millage Increase Cap	8.7

*Source: SC Revenue And Fiscal Affairs Office

Dates to Remember

State Budget Calendar

- March 11 - 14 House Floor Budget Debate
- March 19 - 28 Senate Budget Subcommittee & Proviso Recommendations
- April 2 - 4 Senate Finance Budget Deliberations
- April 9 - 11 Senate Finance Budget Printed
- April 10 Crossover Deadline
- April 15 - 18 Senate Floor Budget Debate
- April 23 - 25 Budget Returned to House
- April 30 - May 2 Budget Conference Committee & Report
- May 9 Sine Die - Last Day of Session

Dates to Remember

District Budget Calendar

- March 18, 2019 Parameters for the FY 2019-2020 General Fund Budget
- April 8, 2019 Discussion Reading of FY 2019-2020 General Fund Budget
- April 29, 2019 First Reading of FY 2019-2020 General Fund Budget
- May 20, 2019 Second (Final) Reading and Public Hearing of FY 2019-2020 General Fund Budget

