



district five
OF LEXINGTON & RICHLAND COUNTIES

**FY 2019 - 2020
Capital Budget Proposal
2nd Reading Approval
February 11, 2019**

Disclaimer

- The Five (5) Year Capital Plan is designed to ensure the District maintains the physical plant while addressing other needs.
- The established priorities include necessary roof replacements, heating, ventilation and air conditioning (HVAC) system replacements, technology, vehicle replacement, curriculum related improvements/renovations and funds for contingencies.
- The 5 year plan is based upon projected funds available (\$10 million) at the current millage rate.
- 70% of available funds are allocated to the physical plant and 30% are allocated to technology needs.
- Although this is a 5 year plan, we are only seeking approval for FY 2019-20.
- An updated plan will be presented to the Board annually.

FY 2019-20 Capital Budget Plan Proposal

- Dutch Fork Middle School
 - Replace Heating, Ventilation and Air Conditioning (HVAC), Phase III, Ceilings and Lighting: \$2,681,782
- Dutch Fork High School
 - Replace Roof, Phase II, Main Building: \$1,251,700
- Irmo High School
 - Replace HVAC, West Wing, Main Building #1, Ceilings and Lighting: \$2,088,000
- District
 - Issuance Costs (includes interest expense): \$65,000
 - Activity Bus Replacement: \$200,000
 - Maintenance Equipment and Vehicles: \$75,000
 - School Identified Needs: \$138,518
 - Contingency: \$500,000
- Technology
 - \$3,000,000

