

FY 2018 - 2019
Proposed General Fund Budget
May 21, 2018

Disclaimer

- The information provided in this presentation is based upon the FY 2018-2019 General Appropriations Bill (H.4950) as passed by the Senate on April 12, 2018.
- FY 2017-2018 Estimated Fully Funded BSC = $2,984
- FY 2017-2018 Appropriated BSC = $2,425
- FY 2017-2018 Funded BSC as of 135th Day = $2,425
- FY 2017-2018 Appropriated State ADM = 725,920
- FY 2017-2018 Appropriated Statewide WPU = 993,981
- FY 2017-2018 Statewide WPU as of 135th Day = 998,230
- FY 2018-2019 Estimated Fully Funded BSC = $3,018
- FY 2018-2019 SCDE requested BSC = $2,550
- FY 2018-2019 Appropriated BSC (SFC) = $2,485
- FY 2018-2019 Appropriated Statewide WPU = 997,545

Senate Recommendations

- Increase to the minimum starting teacher salary from $30,000 to $32,000
- Increase to the Base Student Cost (BSC) of $60 ($64.7 million)
- 1% statewide teacher salary increase paid through EIA
- $1.1 million to SC Department of Education to help provide school district computer security
- $13.1 million increase to SC Public Charter School District to cover student growth
- $1 million for Exceptional Needs Private School Tuition Tax Credit
- An additional $10 million for school bus lease replacement
- An additional $59.4 million recurring to cover the state employee health insurance increase. The additional funds mean there would be no premium increases for employees and retirees, and only a modest increase in co-pays.
- $36.6 million ($32.4 million in General Fund and $4.2 million in EIA revenue) to fund the one percent state retirement employer contribution rate increase
- $2 million for career and technology centers

FY 2018-2019 Budget Considerations

- SCRS Employer Contribution Increase (1%)
- Employer health insurance premium increases (7.4%)
- Mandated 1% COLA for teachers
- 1% COLA for all other district employees
- Step Increases (experience) for all eligible employees
- Additional staff to meet requirements for Board Policy IIB and AR IIB-R on teacher-student ratios, federal and state requirements for IDEA and ELL, and to increase the safety and well-being of our students and staff
- FY 2018 non-recurring expenditures (TERI)
- Chapin Middle School expansion

FY 2018-2019 Budget Changes
$5,450,696 (3.00%)

■ Additional certified staff*:	
❑ 1.0 Guidance Counselor	
❑ 3.0 Behavioral Interventionists	
❑ 3.0 Academic Interventionists	
❑ 1.0 Math Interventionist (IMS)	
❑ 4.0 Career Development Facilitators (CDF) partially funded with EIA	
❑ 1.50 Teachers	$ 821,513
■ Additional support staff*:	
❑ 3.2 Teaching Assistants	
❑ 0.5 School Nurse	
❑ 1.0 Custodian	$ 210,536
■ Additional school resource officer (CATS)	$ 90,000
■ Increased costs for School Resource Officers	$ 165,000
■ Additional contracted mental health case managers	$ 100,000
■ Increased contract days for district safety officers (190 - 240)	$ 17,483
■ Eliminate 12% salary reduction for returning retirees*	$ 401,193
■ $500 Loyalty Bonus for all district employees (non-recurring)	$ 1,479,730
■ Salary increases (COLA, step and credential), terminal leave, fringe benefits increases and school allocation changes**	$ 2,165,241

* Includes salaries and fringe benefits costs

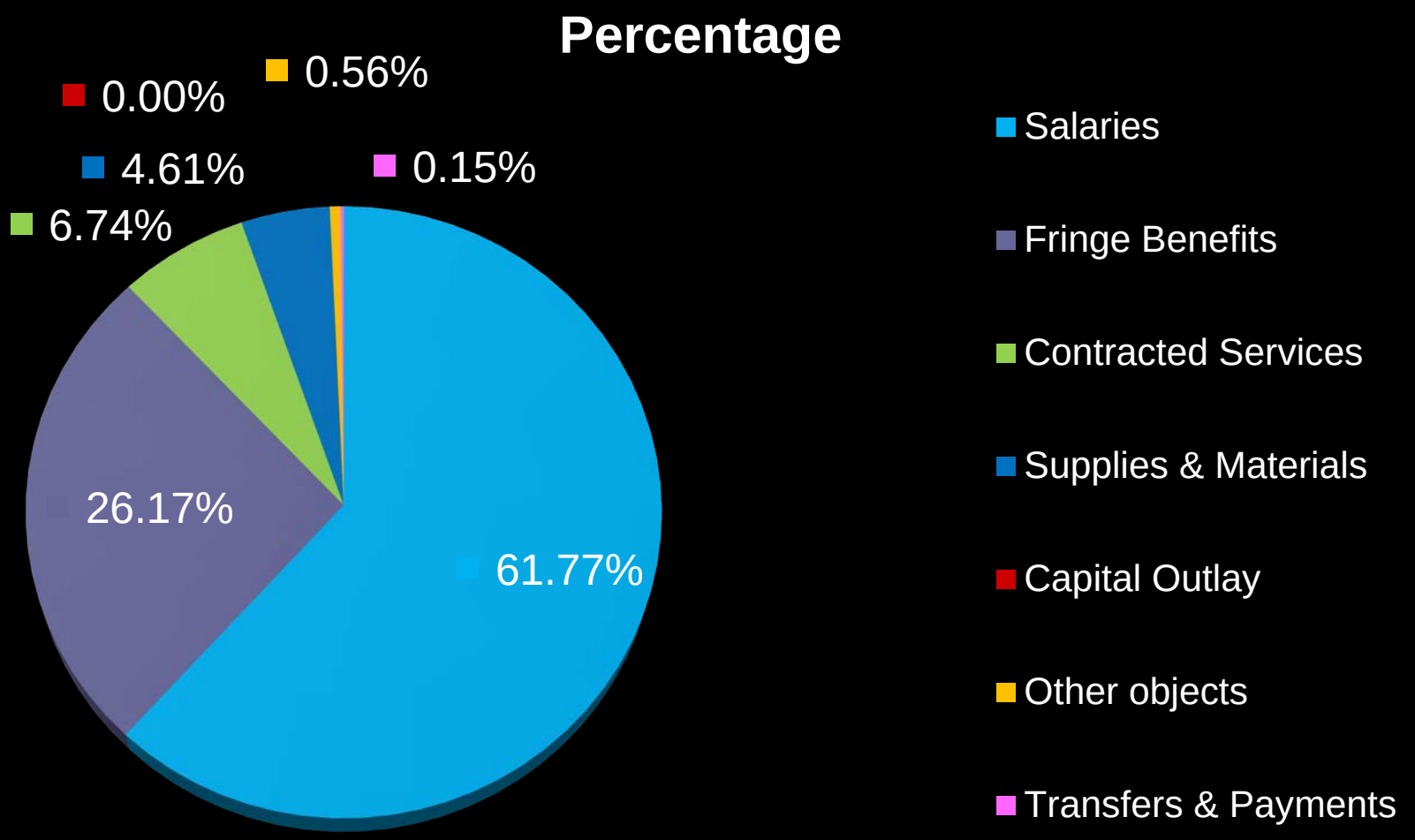
**subject to change based upon terminations, new hires, etc.

FY 2018-2019
Projected General Fund Expenditures

Category	Dollars	Percent of Budget*
Salaries	115,723,298	61.77%
Fringe Benefits	49,030,798	26.17%
Contracted Services	12,620,046	6.74%
Supplies & Materials	8,626,172	4.61%
Capital Outlay	-	0.00%
Other Objects	1,053,843	0.56%
Transfers & Payments	287,897	0.15%
Total Expenditures	$ 187,342,054	100.00%

* Slight differences due to rounding

Projected General Fund Expenditures



FY 2018-2019
Projected General Fund Revenue - Local

Category	Amount	Percent of Budget*
Local Revenue		
Ad Valorem Taxes (including Delinquent)	66,646,550	35.58%
Penalties & Interest on Taxes	277,000	0.15%
Fee in Lieu of Taxes	1,320,000	0.70%
Other Local Revenue	730,000	0.39%
Total Local Revenue	$68,973,550	36.82%

***Slight differences due to rounding**

FY 2018-2019
Projected General Fund Revenue - State

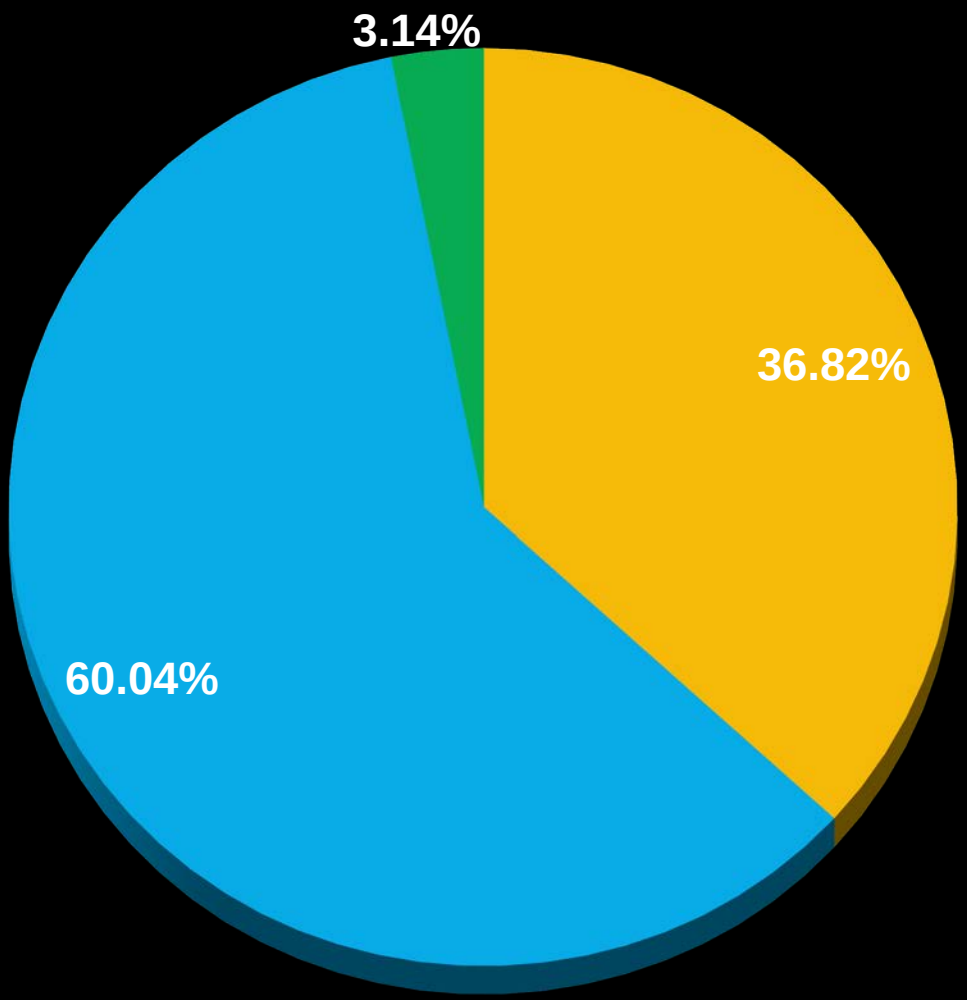
Category	Amount	Percent of Budget*
State Revenue		
Bus Drivers Salaries & W/C	1,261,740	0.67%
State Fringe Benefits	23,577,801	12.59%
Educational Finance Act (EFA)	42,323,678	22.59%
Property Tax Relief Tier I *	10,580,071	5.65%
Property Tax Relief Tier II *	1,758,200	0.94%
Property Tax Relief Tier III	31,062,365	16.58%
Other State Revenue	1,918,738	1.02%
Total State Revenue	$112,482,593	60.04%

***Slight differences due to rounding**

FY 2018-2019
Projected General Fund Revenue - Other

Category	Amount	Percent of Budget*
Transfers from Other Funds		
Indirect Cost	290,000	0.15%
Transfer From EIA (Teacher Salary and Benefits)	5,595,911	2.99%
Total Transfer from Other Funds	$5,885,911	3.14%
Total Funds Available	$187,342,054	100.00%
***Slight differences due to rounding**		

Projected General Fund Revenue
By Source



- Local 68,973,550
- State $112,482,593
- Other $5,885,911

FY 2018-2019 General Fund Budget Recap

as of May 16, 2018

- **Projected Revenue = $ 187,342,054**
- **Projected Expenditures = $ 187,342,054**
- **Difference = $ 0**

General Fund Budget with an Additional 1% COLA for All District Employees

- **Projected Revenue = $ 187,342,054**
- **Projected Expenditures = $ 188,721,570**
- **Difference = $ (1,379,516)**

Calculation for FY 2018-2019 Allowable Millage Increase

Section 6-1-230 of the SC Code of Laws

Consumer Price Increase (CPI) *	2.13%
Lex/Rich 5 Population Growth *	0.82%
Allowable Percentage Increase *	2.95%
FY 2017-2018 Millage Rate	256.9
FY 2018-2019 Millage Increase Cap	7.6 mills

*Source: SC Revenue And Fiscal Affairs Office

Dates to Remember

State Budget Calendar

January 16 - February 8	W&Ms Budget Subcommittee Meetings
February 13 - 15	W&Ms Proviso Subcommittee Meetings
February 20 - 22	W&Ms Full Committee Budget Deliberations
February 27 - March 1	Appropriations Bill Printed
March 12 - 15	House Floor Budget Debate
March 20 - 22	Full Senate Finance Committee Budget Deliberations
April 3 - 12	Senate Floor Budget Debate
April 10	Cross-over Deadline
April 17 - 19	Senate Returns Budget to House
April 24 - 26	Conference Committee
May 1 - 3	Budget Delivered to Governor
May 8 - 10	Vetoes
May 10	Last Day of Session

Dates to Remember

State Budget Calendar Continued

May 15 - 18	Conference Committee Meetings
May 23 - 24	General Assembly statewide session
June 27 - 28	General Assembly statewide session

District Budget Calendar

- March 12, 2018 — Parameters for the FY 2018-2019 General Fund Budget
- March 26, 2018 — Discussion Reading of General Fund Budget
- April 16, 2018 — First Reading of General Fund Budget
- May 21, 2018 — Second (Final) Reading and Public Hearing of General Fund Budget

“Education is the most powerful weapon which you can use to change the world.”

- Nelson Mandela

