district five
OF LEXINGTON & RICHLAND COUNTIES

FY 2018 - 2019
Proposed General Fund Budget
March 26, 2018

Disclaimer

- The information provided in this presentation is based upon the FY 2018-2019 General Appropriations Bill (H.4950) as approved by the House of Representatives on March 14, 2018.
- FY 2017-2018 Estimated Fully Funded BSC = $2,984
- FY 2017-2018 Appropriated BSC = $2,425
- FY 2017-2018 Funded BSC as of 45th Day= $2,415
- FY 2017-2018 Appropriated State ADM = 725,920
- FY 2017-2018 Appropriated Statewide WPU = 993,981
- FY 2017-2018 Statewide WPU as of 45th Day = 1,005,215
- FY 2018-2019 Estimated Fully Funded BSC = $3,018
- FY 2018-2019 SCDE requested BSC = $2,550
- FY 2018-2019 Appropriated BSC (HWMC) = $2,425
- FY 2018-2019 Appropriated Statewide WPU = 997,545

House of Representatives Recommendations

- No increase to the Base Student Cost (BSC). ($32.1 million was added to keep the BSC at the current $2,425.)
- $8 million for leasing school buses ($3 million recurring, $2.5 million in non-recurring, $2.4 million in Capital Reserve Fund).
- 2% statewide teacher salary increase ($24.2 million in General Fund, $35.1 million in EIA).
- $22 million increase in “Aid to Districts” line from the rolling up of technology, reading and professional development lines. (EIA)
- $11 million increase for EAA technical assistance. (EIA)
- $4.2 million increase for the required 1% retirement fund increase. (EIA)
- $5 million increase for the teacher salary schedule to increase the salaries of beginning teachers to $32,000. (EIA)
- $13.1 million increase to SC Public Charter School District to cover student growth.
- $2 million increase for career and technology education.

FY 2018-2019 Budget Considerations

- SCRS Employer Contribution Increase (1%)
- Employer health insurance premium increases (7.4%)
- Mandated 2% COLA for teachers
- 2% COLA for all other district employees
- Step Increases (experience) for all eligible employees
- Additional staff to meet requirements for Board Policy IIB and AR IIB-R on teacher-student ratios, federal and state requirements for IDEA and ELL, and to increase the safety and well-being of our students and staff
- FY 2018 non-recurring expenditures (TERI)
- Chapin Middle School expansion
- The House of Representatives adopted an amendment to revert to current poverty index calculation

FY 2018-2019 Budget Changes
$4,790,891 (2.63%)

■ Additional certified staff*:	
❑ 1.0 Guidance Counselor	
❑ 1.0 Math Interventionist (IMS)	
❑ 1.50 Teachers	$ 261,920
■ Additional support staff*:	
❑ 3.2 Teaching Assistants	
❑ 0.5 School Nurse	
❑ 1.0 Custodian	$ 210,536
■ Additional school resource officer (CATS)	$ 90,000
■ Additional contracted mental health case managers	$ 100,000
■ Increased contract days for district safety officers (190 - 240)	$ 17,483
■ Eliminate 12% salary reduction for returning retirees*	$ 401,193
■ Salary increases (COLA, step and credential), terminal leave, fringe benefits increases and school allocation changes.**	$ 3,709,759

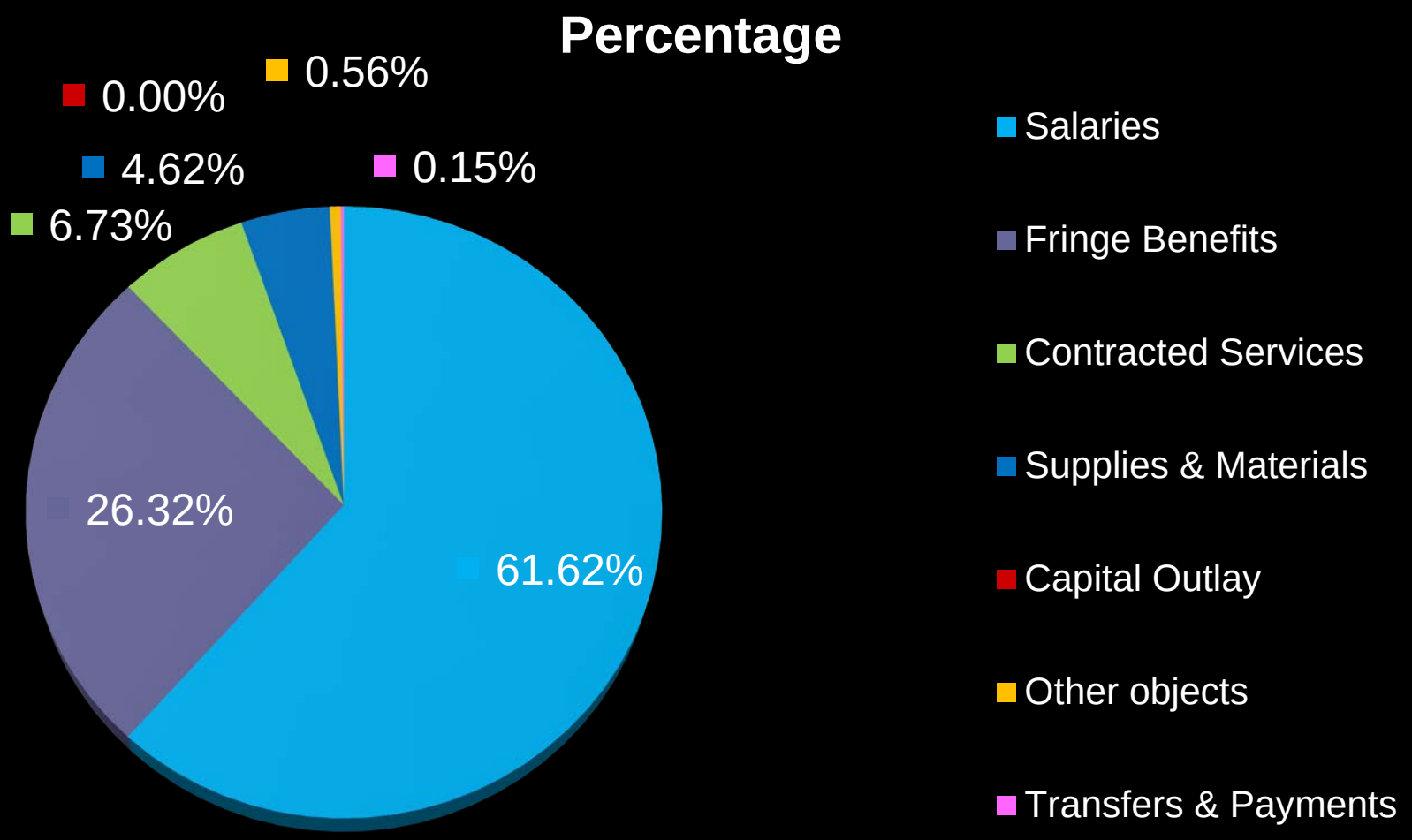
* Includes salaries and fringe benefits costs

**subject to change based upon terminations, new hires, etc.

FY 2018-2019
Projected General Fund Expenditures

Category	Dollars	Percent of Budget
Salaries	115,026,980	61.62%
Fringe Benefits	49,125,442	26.32%
Contracted Services	12,561,916	6.73%
Supplies & Materials	8,626,171	4.62%
Capital Outlay	-	0.00%
Other Objects	1,053,843	0.56%
Transfers & Payments	287,897	0.15%
Total Expenditures	$ 186,682,249	100.00%

Projected General Fund Expenditures



FY 2018-2019
Projected General Fund Revenue - Local

Category	Amount	Percent of Budget*
Local Revenue		
Current Taxes (including delinquent)	65,158,323	35.61%
Penalties & Interest on Taxes	277,000	0.15%
Fee in Lieu of Taxes	1,281,484	0.70%
Other Local Revenue	730,000	0.40%
Total Local Revenue	$67,446,807	36.86%

***Slight differences due to rounding**

FY 2018-2019
Projected General Fund Revenue - State

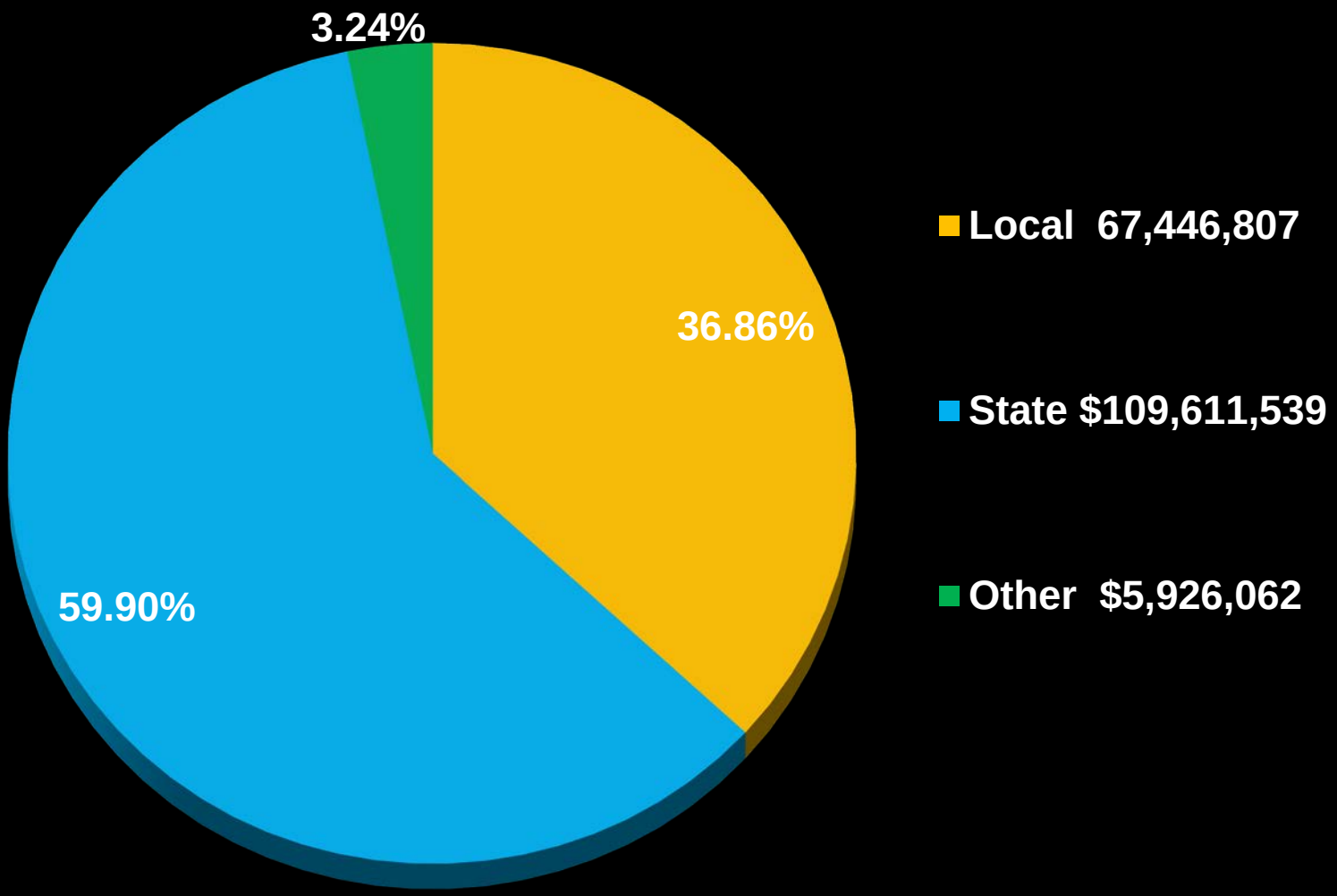
Category	Amount	Percent of Budget*
State Revenue		
Bus Drivers Salaries & W/C	1,261,740	0.69%
State Fringe Benefits	22,659,441	12.38%
Education Finance Act (EFA)	41,585,394	22.73%
Property Tax Relief Tier I *	10,580,071	5.78%
Property Tax Relief Tier II *	1,758,200	0.96%
Property Tax Relief Tier III	31,062,365	16.98%
Other State Revenue	704,328	0.38%
Total State Revenue	$109,611,539	59.90%
***Slight differences due to rounding**		

FY 2018-2019
Projected General Fund Revenue - Other

Category	Amount	Percent of Budget*
Transfers from Other Funds		
Indirect Cost	290,000	0.16%
Transfer From EIA (Teacher Salary and Benefits)	5,636,062	3.08%
Total Transfer from Other Funds	$5,926,062	3.24%
Total Funds Available	$182,984,408	100.00%

***Slight differences due to rounding**

Projected General Fund Revenue
By Source



FY 2018-2019 General Fund Budget Recap

as of March 21, 2018

- **Projected Revenue = $ 182,984,408**
- **Projected Expenditures = $ 186,682,249**
- **Difference = $ (3,697,841)**

Calculation for FY 2018-2019 Allowable Millage Increase

Section 6-1-230 of the SC Code of Laws

Consumer Price Increase (CPI) *	2.13%
Lex/Rich 5 Population Growth *	0.82%
Allowable Percentage Increase *	2.95%
FY 2017-2018 Millage Rate	256.9
FY 2018-2019 Millage Increase Cap	7.6 mills

*Source: SC Revenue And Fiscal Affairs Office

Dates to Remember

State Budget Calendar

January 16 - February 8	W&Ms Budget Subcommittee Meetings
February 13 - 15	W&Ms Proviso Subcommittee Meetings
February 20 - 22	W&Ms Full Committee Budget Deliberations
February 27 - March 1	Appropriations Bill Printed
March 12 - 15	House Floor Budget Debate
March 20 - 22	Full Senate Finance Committee Budget Deliberations
April 3 - 12	Senate Floor Budget Debate
April 10	Cross-over Deadline
April 17 - 19	Senate Returns Budget to House
April 24 - 26	Conference Committee
May 1 - 3	Budget Delivered to Governor
May 8 - 10	Vetoes
May 10	Last Day of Session

District Budget Calendar

- March 12, 2018 — Parameters for the FY 2018-2019 General Fund Budget
- March 26, 2018 — Discussion Reading of General Fund Budget
- April 16, 2018 — First Reading of General Fund Budget
- May 21, 2018 — Second (Final) Reading and Public Hearing of General Fund Budget

“Education is the most powerful weapon which you can use to change the world.”

- Nelson Mandela

