


# FY 2018 - 2019
# General Fund Budget Parameters
## March 12, 2018

# FY 2017-2018 General Fund Budget Recap

- **Projected Revenue* = $ 181,714,755**
- **Projected Expenditures = $ 181,891,358**
- **Projected Shortfall (max millage)= $ (176,603)**

*includes 5.4 mill increase approved 5/22/2017

# FY 2017-2018 Budget Changes
## $7,384,691 (4.23%)

- Additional certified staff:
  - 1.0 Behavioral Specialist
  - 1.0 Special Services Program Specialist
  - 7.0 Teachers — **$ 770,773**
- Additional support staff:
  - 1.0 Hearing Officer
  - 1.0 Nursing Support Assistant
  - 1.0 School Choice Secretary I
  - 2.0 Safety Officers
  - 2.0 Technology Infrastructure Specialists — **$ 392,480**
- Salary increases (Step and credential), terminal leave, fringe benefits increases and school supply allocation changes.* — **$6,221,438**

***subject to change based upon terminations, new hires, etc.**

# Dates to Remember

## State Budget Calendar

| | |
|---|---|
| January 16 - February 8 | W&Ms Budget Subcommittee Meetings |
| February 13 - 15 | W&Ms Proviso Subcommittee Meetings |
| February 20 - 22 | W&Ms Full Committee Budget Deliberations |
| February 27 - March 1 | Appropriations Bill Printed |
| March 12 - 15 | House Floor Budget Debate |
| March 20 - 22 | Full Senate Finance Committee Budget Deliberations |
| April 3 -12 | Senate Floor Budget Debate |
| April 10 | Cross-over Deadline |
| April 17 - 19 | Senate Returns Budget to House |
| April 24 - 26 | Conference Committee |
| May 1 - 3 | Budget Delivered to Governor |
| May 8 - 10 | Vetoes |
| May 10 | Last Day of Session |

# Dates to Remember

## District Budget Calendar

- March 12, 2018 — Parameters for the FY 2018-2019 General Fund Budget
- March 26, 2018 — Discussion Reading of General Fund Budget
- April 16, 2018 — First Reading of General Fund Budget
- May 21, 2018 — Second (Final) Reading and Public Hearing of General Fund Budget

# Disclaimer

- The information provided in this presentation is based upon the FY 2018-2019 General Appropriations Bill (H.4950) as approved by the House Ways & Means Committee (HWMC) on February 22, 2018.
- FY 2017-2018 Estimated Fully Funded BSC = $2,984
- FY 2017-2018 Appropriated BSC = $2,425
- FY 2017-2018 Funded BSC as of 45$^{th}$ Day= $2,415
- FY 2017-2018 Appropriated State ADM = 725,920
- FY 2017-2018 Appropriated Statewide WPU = 993,981
- FY 2017-2018 Statewide WPU as of 45$^{th}$ Day = 1,005,215
- FY 2018-2019 Estimated Fully Funded BSC = $3,018
- FY 2018-2019 SCDE Requested BSC = $2,550
- FY 2018-2019 Appropriated BSC (HWMC) = $2,425
- FY 2018-2019 Appropriated Statewide WPU = 997,545

# House Ways and Means Committee Recommendations

- No increase to the Base Student Cost (BSC). ($32.1 million was added to keep the BSC at the current $2,425.)
- $8 million for leasing school buses ($3 million recurring, $2.5 million in non-recurring, $2.4 million in Capital Reserve Fund).
- 2% statewide teacher salary increase ($24.2 million in General Fund, $35.1 million in EIA).
- $22 million increase in “Aid to Districts” line from the rolling up of technology, reading and professional development lines. (EIA)
- $11 million increase for EAA technical assistance. (EIA)
- $4.2 million increase for the required 1% retirement fund increase. (EIA)
- $5 million increase for the teacher salary schedule to increase the salaries of beginning teachers to $32,000. (EIA)
- $13.1 million increase to SC Public Charter School District to cover student growth.
- $2 million increase for career and technology education.

# FY 2018-2019 Budget Considerations

- SCRS Employer Contribution Increase (1% )
- Employer health insurance premium increases (7.4%)
- Mandated 2% COLA for teachers
- 2% COLA for all other district employees
- Step Increases (experience) for all eligible employees
- Additional staff to meet requirements for Board Policy IIB and AR IIB-R on teacher-student ratios, federal and state requirements for IDEA and ELL, and to increase the safety and well-being of our students and staff
- FY 2018 non-recurring expenditures (TERI)
- Chapin Middle School expansion

# Calculation for FY 2018-2019 Allowable Millage Increase

**Section 6-1-230 of the SC Code of Laws**

| | |
|---|---|
| Consumer Price Increase (CPI) * | 2.13% |
| Lex/Rich 5 Population Growth * | TBD |
| Allowable Percentage Increase * | TBD |
| | |
| FY 2017-2018 Millage Rate | 256.9 |
| FY 2018-2019 Millage Increase Cap | TBD |

*Source: SC Revenue And Fiscal Affairs Office

