



**FY 2016-2017**  
**Proposed General Fund Budget**  
**June 20, 2016**

---

---

# Disclaimer

- The information provided in this presentation was based upon the FY 2016-2017 General Appropriations Bill (H.5001) as ratified by the General Assembly on June 2, 2016.
  - The State budget projections are based upon FY 2015-2016 enrollment as of the 135th day of school.
  - FY 2015-2016 Appropriated BSC = \$2,220
  - FY 2015-2016 Actual BSC (Capped @ 135th Day)= \$2,197
  - FY 2015-2016 135 Day Average Daily Membership (ADM) = 16,621.89
  - FY 2015-2016 135 Day Weighted Pupil Units (WPU) = 22,222.26
  - FY 2015-2016 Appropriated Statewide WPU = 966,029
  - FY 2015-2016 Actual Statewide WPU (135 Day) = 968,244
  - FY 2016-2017 Projected BSC = \$2,350
  - FY 2016-2017 Appropriated Statewide WPU = 986,595
-

# FY 2016-2017 Budget Considerations

## \$8,055,646 (4.84%)

■	Contracted Services (Net of Transfers/Reductions)		<b>\$ 1,611,344</b>
□	Increased costs for School Resource Officers (SRO)	\$ 550,181	
□	Absenteeism/Substitute Cost	\$ 446,291	
□	Transfer Non-Capital Technology from Capital Funds	\$ 650,000	
□	Miscellaneous Adjustments	(\$ 35,128)	
■	Additional Social Worker		<b>\$ 69,379</b>
■	\$500 Loyalty Bonus for All District Employees		<b>\$ 1,335,310</b>
■	Student/Athletic Insurance		<b>\$ 157,629</b>
■	Increase in School Supplies (net change - includes elimination of select fees)		<b>\$ 760,715</b>
■	Decrease in Capital Outlay (Equipment)		<b>(\$ 140,973)</b>
■	Transfer to Food Service		<b>(\$ 100,000)</b>
■	Salary Increases (COLA, step and credential), Terminal Leave and Fringe Benefits Increases.*		<b>\$ 4,362,242</b>

\*subject to change based upon terminations, new hires, etc.

# FY 2016-2017

## Projected General Fund Revenue - Local

Category	Amount	Percent of Budget
<b>Local Revenue</b>		
Current Taxes	61,381,922	35.17%
Delinquent Taxes	1,808,329	1.04%
Fee in Lieu of Taxes	999,300	.57%
Other Local Revenue	690,000	.40%
<b>Total Local Revenue</b>	<b>\$64,879,551</b>	<b>37.18%</b>

# FY 2016-2017

## Projected General Fund Revenue - State

Category	Amount	Percent of Budget
<b>State Revenue</b>		
Bus Drivers Salaries & W/C	1,191,637	.68%
State Fringe Benefits	21,310,817	12.21%
Educational Finance Act (EFA)	38,781,675	22.23%
Education Foundation Supplement	0	.00%
Property Tax Relief Tier I *	10,580,071	6.06%
Property Tax Relief Tier II *	1,758,200	1.01%
Property Tax Relief Tier III	30,128,932	17.27%
Other State Revenue	699,650	.40%
<b>Total State Revenue</b>	<b>\$104,450,982</b>	<b>59.86%</b>
* Frozen at current levels		

# FY 2016-2017

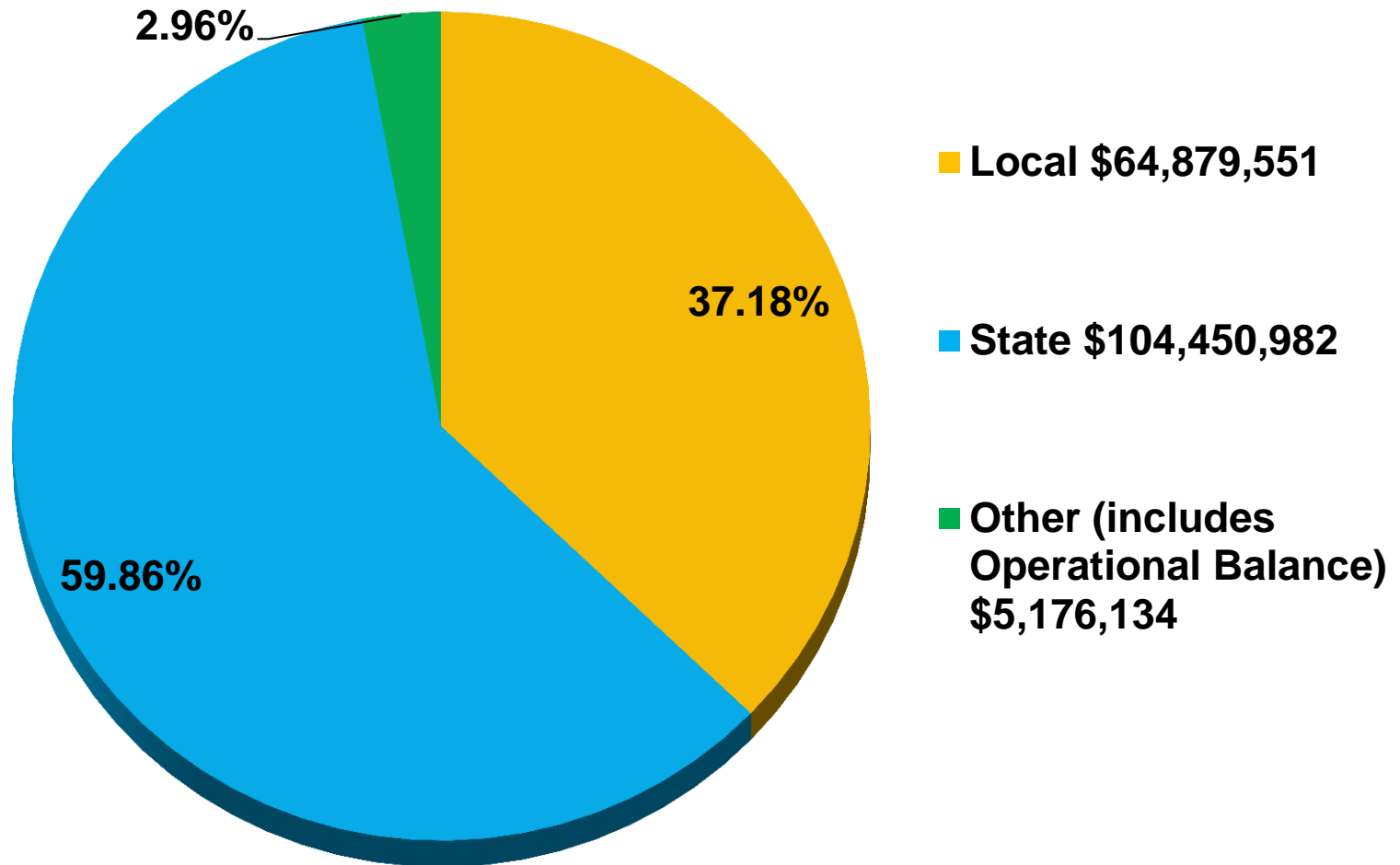
## Projected General Fund Revenue - Other

Category	Amount	Percent of Budget
<b>Transfers from Other Funds</b>		
Indirect Cost	265,000	.15%
Transfer From EIA (Teacher Salary and Benefits)	4,240,749	2.43%
<b>Total Transfer from Other Funds</b>	<b>\$4,505,749</b>	<b>2.58%</b>
<b>Total Revenue</b>	<b>\$173,836,282</b>	
<b>Shortfall (Operational Balance)</b>	<b>\$670,385</b>	<b>.38%</b>
<b>Total Funds Available</b>	<b>\$174,506,667</b>	<b>100.00%</b>

# Projected General Fund Revenue

\$174,506,667

By Source

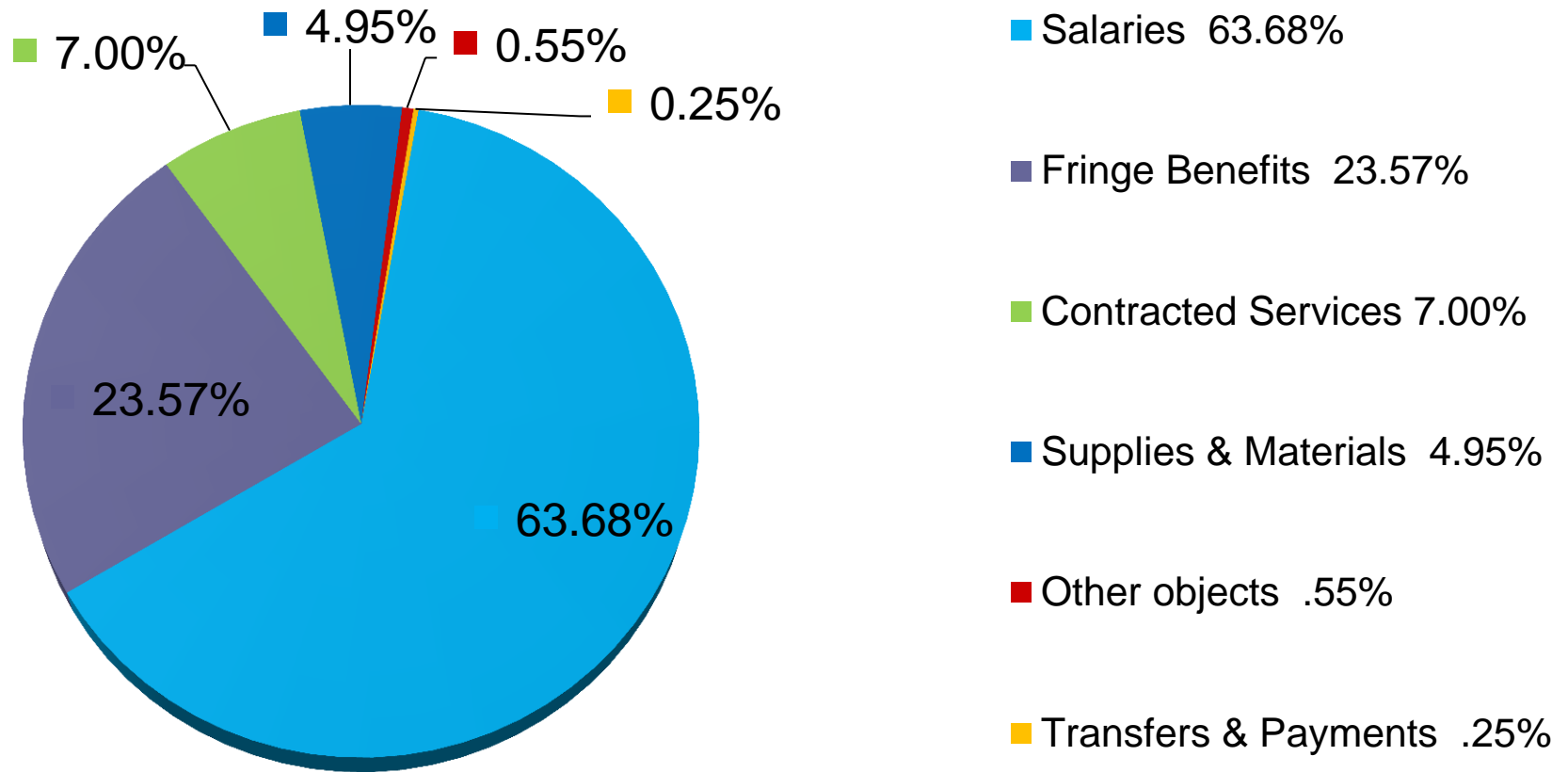


# FY 2016-2017

## Projected General Fund Expenditures

Category	Dollars	Percent of Budget
Salaries	111,126,112	63.68%
Fringe Benefits	41,123,618	23.57%
Contracted Services	12,213,301	7.00%
Supplies & Materials	8,643,667	4.95%
Equipment & Improvements	0	.00%
Other Objects	968,224	.55%
Transfers & Payments	431,745	.25%
<b>Total Expenditures*</b>	<b>174,506,667</b>	<b>100.00%</b>
* Slight difference due to rounding		

# FY 2016-2017 Projected General Fund Expenditures Percent of Budget



# PROPOSED GENERAL FUND EXPENDITURES AND OTHER FINANCING USES

## COMPARISON FY 2015-2016 TO FY 2016-2017

Category	FY 2015-2016 Amended Budget	FY 2016-2017 Proposed Budget	Change	% Change
Salaries	106,215,370	111,126,112	4,910,742	4.62%
Fringe Benefits	40,267,429	41,123,618	856,189	2.13%
Contracted Services	10,601,957	12,213,301	1,611,344	15.20%
Supplies & Materials	7,882,952	8,643,667	760,715	9.65%
Equipment & Improvements	140,973	0	(140,973)	-100.00%
Other Objects	810,595	968,224	157,629	19.45%
Transfers & Payments	531,745	431,745	(100,000)	-18.81%
<b>TOTAL</b>	<b>\$166,451,021</b>	<b>\$174,506,667</b>	<b>\$8,055,646</b>	<b>4.84%</b>

---

# **FY 2016-2017 Recap**

**as of 6/15/2016  
no millage increase**

- **Projected Revenue = \$ 174,506,667**  
including Operational balance \$670,385
  - **Projected Expenditures = \$ 174,506,667**
-

---

# Recommendation

- The Administration recommends approval of the FY 2016-2017 \$174,506,667 General Fund Budget utilizing \$670,385 of the General Fund Operating Balance.
-

---

“You can't always get what you want, but if you try sometimes, you might find, you get what you need.”

— Sir Michael Phillip Jagger

---

**Calculation for FY 2016-2017  
Allowable Millage Increase  
Section 6-1-230 of the SC Code of Laws**

Consumer Price Increase (CPI) *	0.12%
Lex/Rich 5 Population Growth *	1.42%
Allowable Percentage Increase *	1.54%
FY 2015-2016 Millage Rate	251.5
FY 2016-2017 Millage Increase Cap	3.9

\* Source: SC Revenue And Fiscal Affairs Office

---



**district five**  
OF LEXINGTON & RICHLAND COUNTIES