



FY 2016 - 2017

Parameters of the General Fund Budget

April 12, 2016

Disclaimer

- The information provided in this presentation is based upon the FY 2016-2017 General Appropriations Bill (H.5001) as approved by the House of Representatives on March 09, 2016.
 - The State budget projections are based upon FY 2015-2016 enrollment as of the 45th day of school.
 - All projections are subject to change as H.5001 progresses through the SC General Assembly and updated enrollment figures become available.
 - FY 2015-2016 Appropriated Base Student Cost (BSC) = \$2,220
 - FY 2015-2016 Actual BSC (Capped @ 45th Day)= \$2,172
 - FY 2015-2016 45 Day Average Daily Membership (ADM) = 16,555.06
 - FY 2015-2016 45 Day Weighted Pupil Units (WPU) = 22,328.44
 - FY 2015-2016 Appropriated Statewide WPU = 974,155
 - FY 2015-2016 Actual Statewide WPU (45 Day) = 981,363
 - FY 2016-2017 Projected BSC = \$2,350
 - FY 2016-2017 Appropriated Statewide WPU = 986,595
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FY 2015-2016 Budget Recap

\$3,094,100 (1.89%)

Increases

■ Increased costs for SRO's	\$ 150,000
■ Replacement of categorical funding	1,167,000
■ Increased Utilities Costs	507,480
■ CIS/CMS additional FTE's (11)	630,375
■ SHHS additional FTE's (2.0)	138,000
■ General Liability insurance increase	30,000
■ Salary Increases (step and teacher credential) and fringe benefits increases. *	1,982,840
 ■ Total Increases	 \$ 4,605,695

Decreases

■ Reduction in travel, food and membership budgets	\$ (147,581)
■ Eliminated permanent substitute positions (10 FTE's)	(175,000)
■ Eliminated intramural sports supplements	(27,257)
■ Reduction of 2 Media specialist positions	(140,000)
■ Reduction of 1 Media Spec .Asst. position	(35,000)
■ Will not fill 1 math interventionist vacancy	(70,000)
■ Redirection of reading interventionist positions	(280,000)
■ Change lawn mowing cycle from 7 to 10 days	(145,000)
■ Raising or lowering HVAC set points by 1 degree	(129,000)
■ 10% reduction in supplies and materials accounts	(362,757)
 ■ Total Decreases	 \$ (1,511,595)

*subject to change based upon terminations, new hires, etc.

FY 2015-2016 General Fund Budget Recap

- **Projected Revenue with no millage increase = \$ 162,731,276**
 - **Projected Revenue with maximum millage = \$ 166,451,021**
 - **Projected Expenditures = \$ 166,451,021**
 - **State Funding was projected to increase by \$1.8 million.**
 - **State funding was not keeping pace with projected inflationary increases of approximately \$2.7 million.**
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FY 2016-2017 Budget Considerations

- SRO Program Increases – Lexington County
- SRO Program Increases – Richland County
- 2% Cost of Living Adjustment (COLA) Mandate for Teachers
- 2% COLA – All Employees
- Employer Health and Dental Increased Contributions
- Employer Retirement Increased Contributions
- Step Increases (experience) for eligible employees
- Insurance Premium Increases

FY 2016-2017 Budget Considerations (cont.)

- No State Funding Shifts
- Increased State Funding
- Minimal Inflationary Increase - Property Tax Reimbursements
- Minimal Inflationary Increase - Allowable Millage Increase
- Minimal Growth in Mill Value
- No Projected Increase in Utilities Budgets
- No Additional Costs for New School Openings

Cautious Optimism

- July 1, 2015 implementation of an integrated Fund Accounting, HR Enterprise Resource Planning (ERP) System to streamline business processes, increase efficiencies and reduce costs for the district.
 - Cost savings and increased efficiency is being realized from previously implemented measures.
 - Office of Human Resources and Office of Instruction continue to analyze district staffing requirements to make school staffing consistent across the district and minimize the need for additional FTE's.
 - State funding is projected to be better than recent years.
 - There are no state funding shifts projected for FY 2017.
 - District continues to explore ways to reduce costs.
 - School leaders have been prudent in holding the line with discretionary spending.
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**Calculation for FY 2016-2017
Allowable Millage Increase
Section 6-1-230 of the SC Code of Laws**

Consumer Price Increase (CPI) *	0.12%
Lex/Rich 5 Population Growth *	1.42%
Allowable Percentage Increase *	1.54%
FY 2015-2016 Millage Rate	251.5
FY 2016-2017 Millage Increase Cap	3.9

* Source: SC Revenue And Fiscal Affairs Office

FY 2016-2017 Proposed General Fund Budget Calendar

- April 12, 2016 Discussion of Parameters of General Fund Budget
 - April 25, 2016 Discussion Reading of General Fund Budget
 - May 23, 2016 First Reading of General Fund Budget
 - June 13, 2016 Public Hearing of General Fund Budget
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“You can't always get what you want, but if you try sometimes, you might find, you get what you need.”

— Sir Michael Phillip Jagger



district five
OF LEXINGTON & RICHLAND COUNTIES