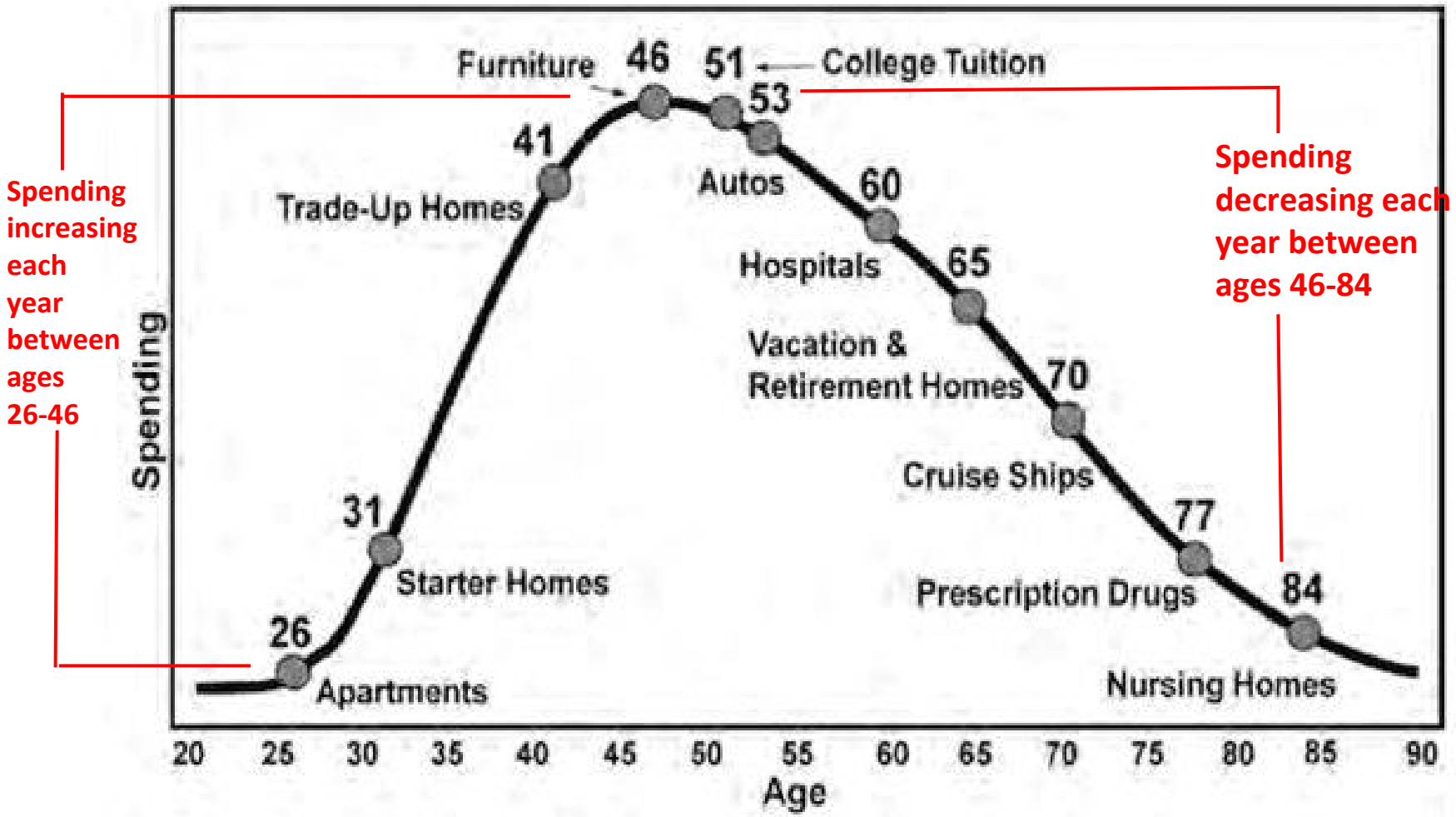
Conclusions

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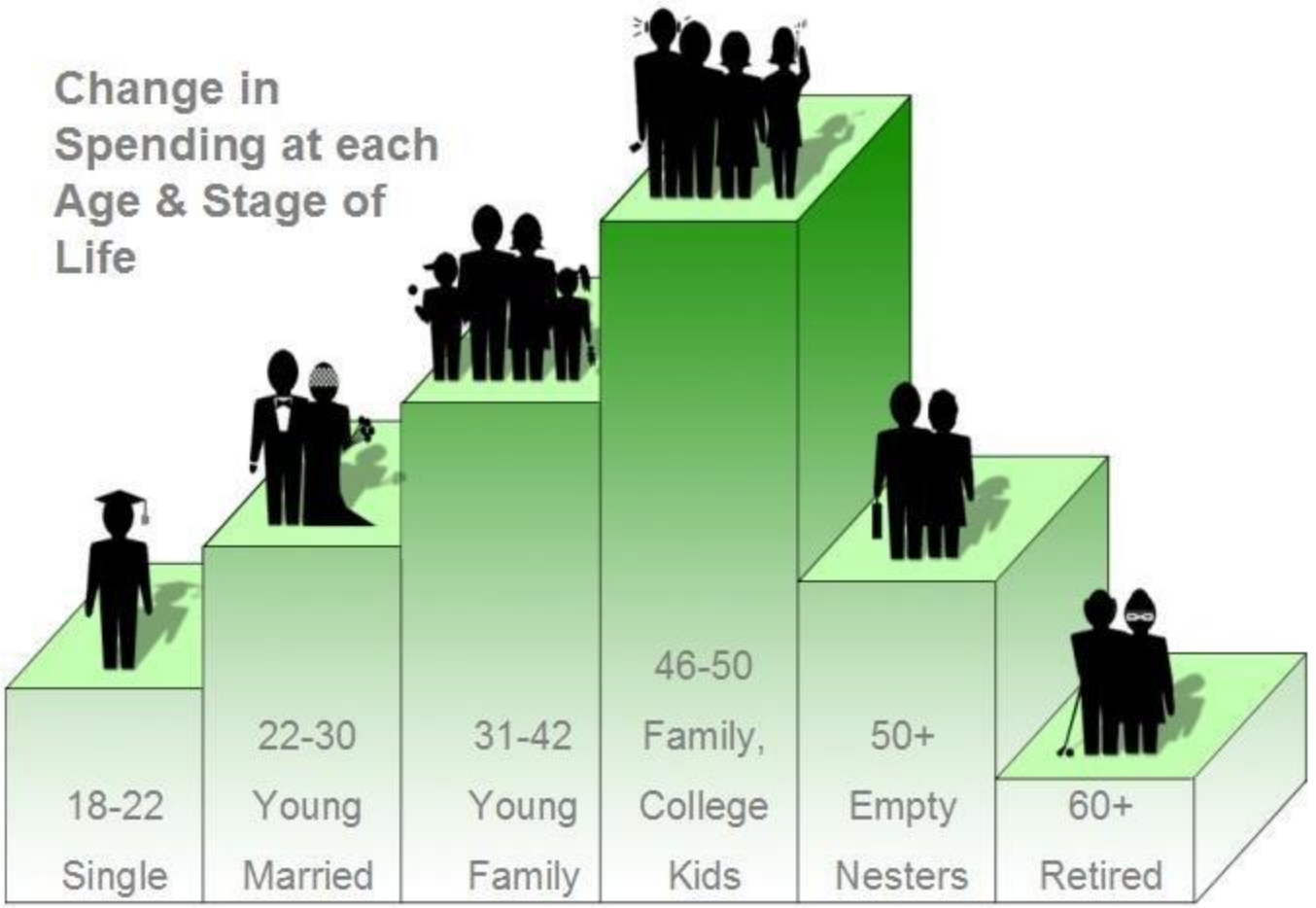
Figure 1-1: Consumer Life Cycle



Spending increasing each year between ages 26-46

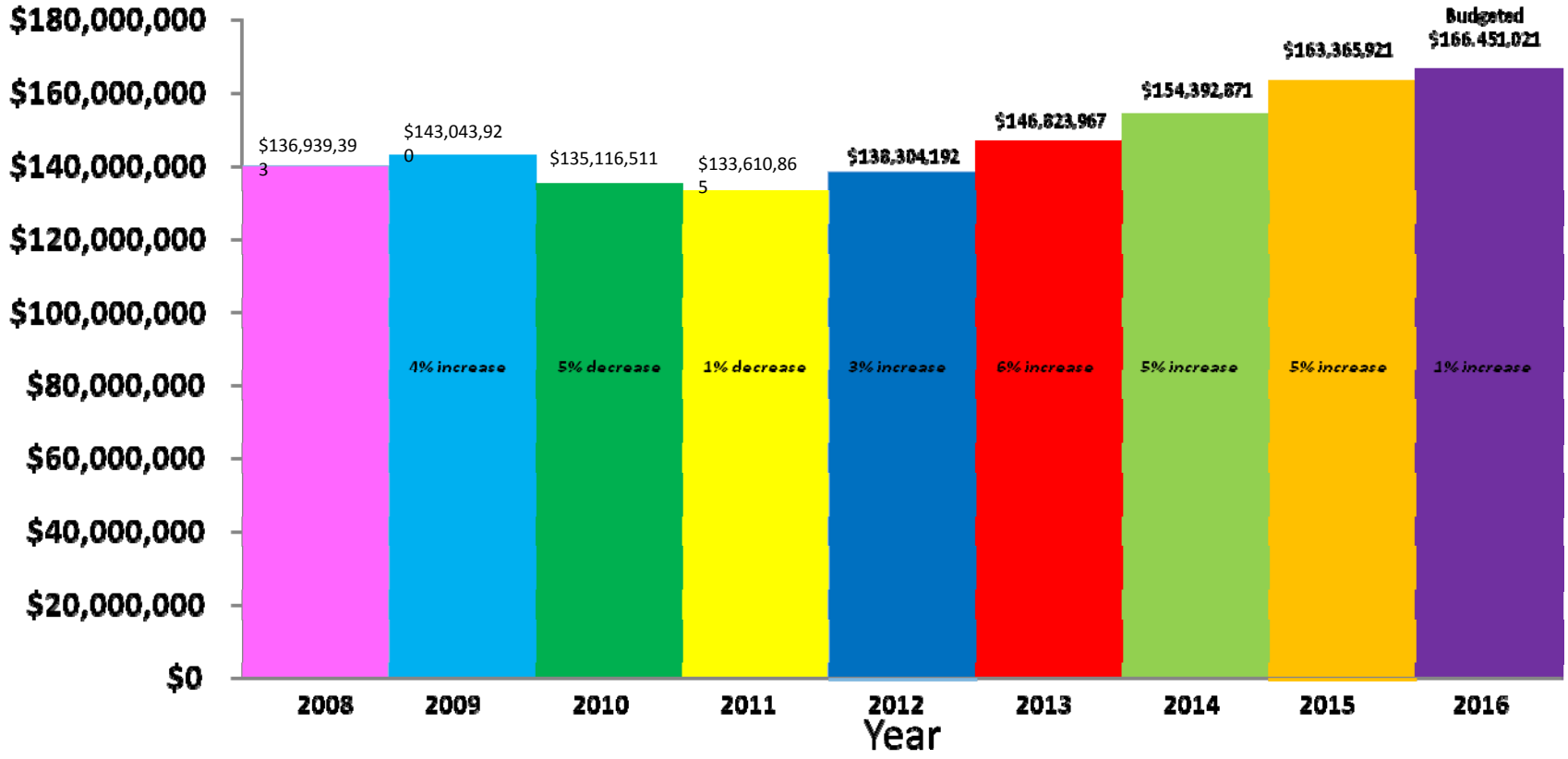
Spending decreasing each year between ages 46-84

Data Source: U.S. Census Bureau, Dent Research



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WHY DID OUR BUDGET INCREASE ALMOST $30 MILLION OVER THE LAST 7 YEARS? ANSWER: INFLATION & GROWTH & SECURITY INCREASES – INFLATION AVERAGES >4.0% PER YEAR



2015 Projected Budget Increase

Growth for new schools	$768,375	**Growth**	-	$768,375
Revenue shifted to poorer districts	$1,167,000	**Revenue Shift**	-	$1,167,000
Utilities increase	$507,480			
Liability Insurance	$30,000			
Security–SRO Cost Increase	$150,000	**Inflation**	-	$2,670,320
Step increases (net of position changes)	$1,982,840			
Reduction in travel, food and membership budgets	<$147,581>			
Reduction in staff	<$727,257>			
Change lawn mowing cycle from 7 to 10 days	<$145,000>	**Cost Reduction**	-	<$1,511,595>
Raising or lowering utility set points by 1 degree	<$129,000>			
10% reduction in supplies and material accounts	<$362,757>			
				$3,094,100

CUMULATIVE DEFICIT – NO MILLAGE INCREASE
CURRENT YEAR DEFICIT



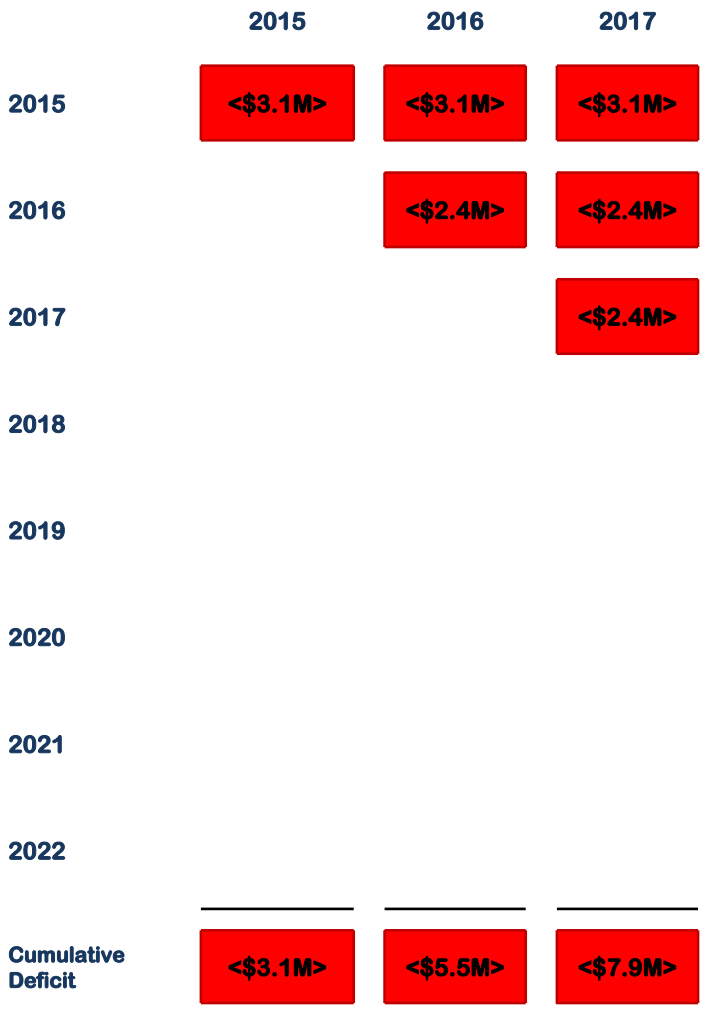
CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASE ONLY



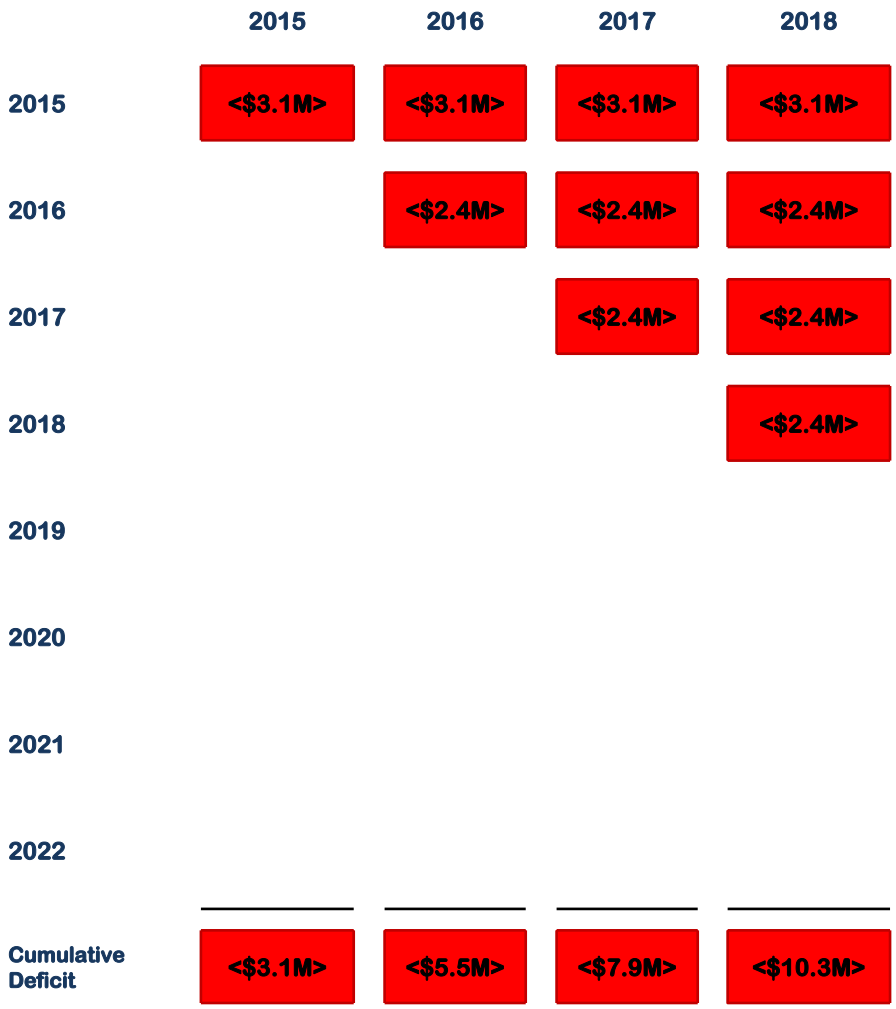
CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



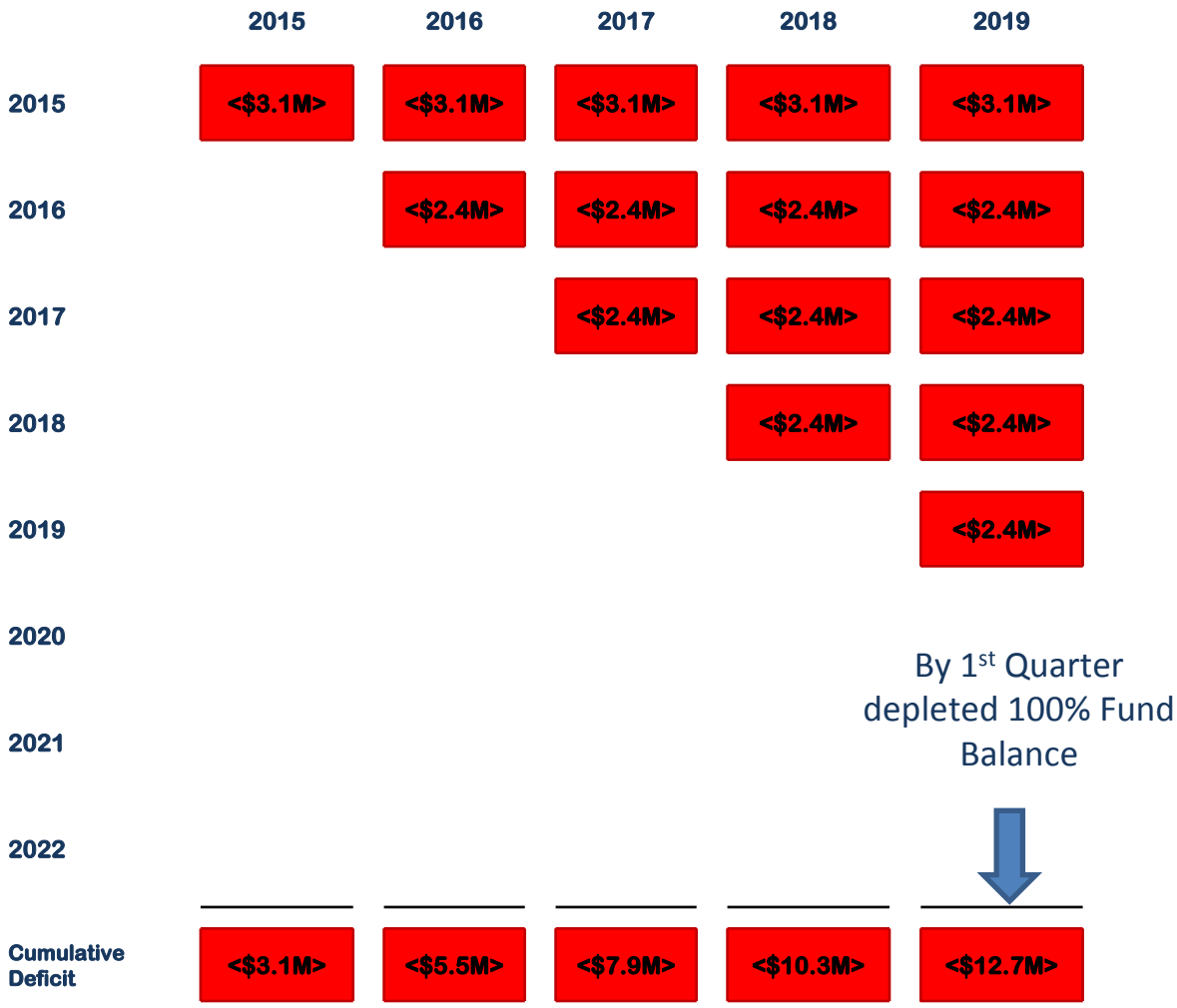
CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



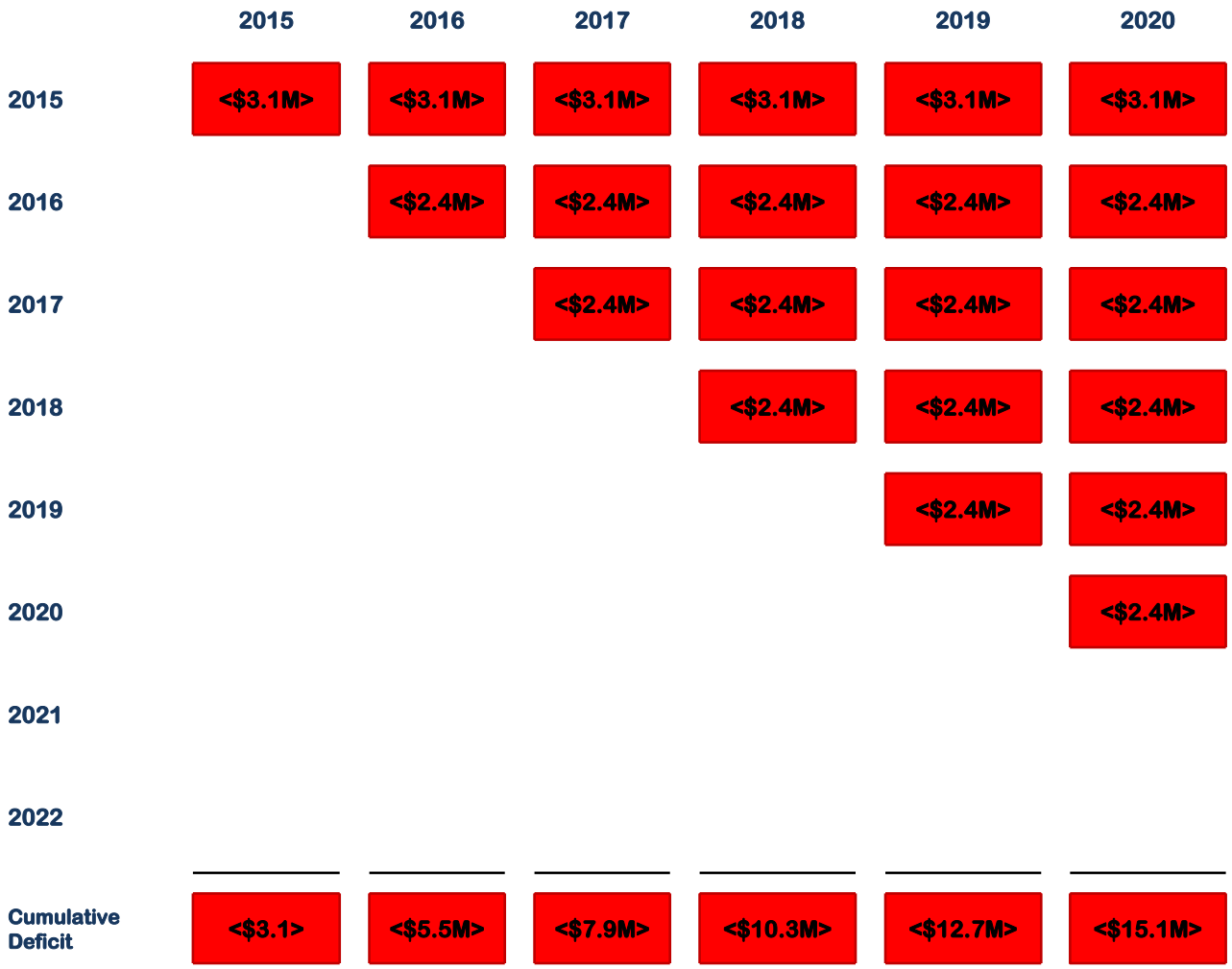
CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



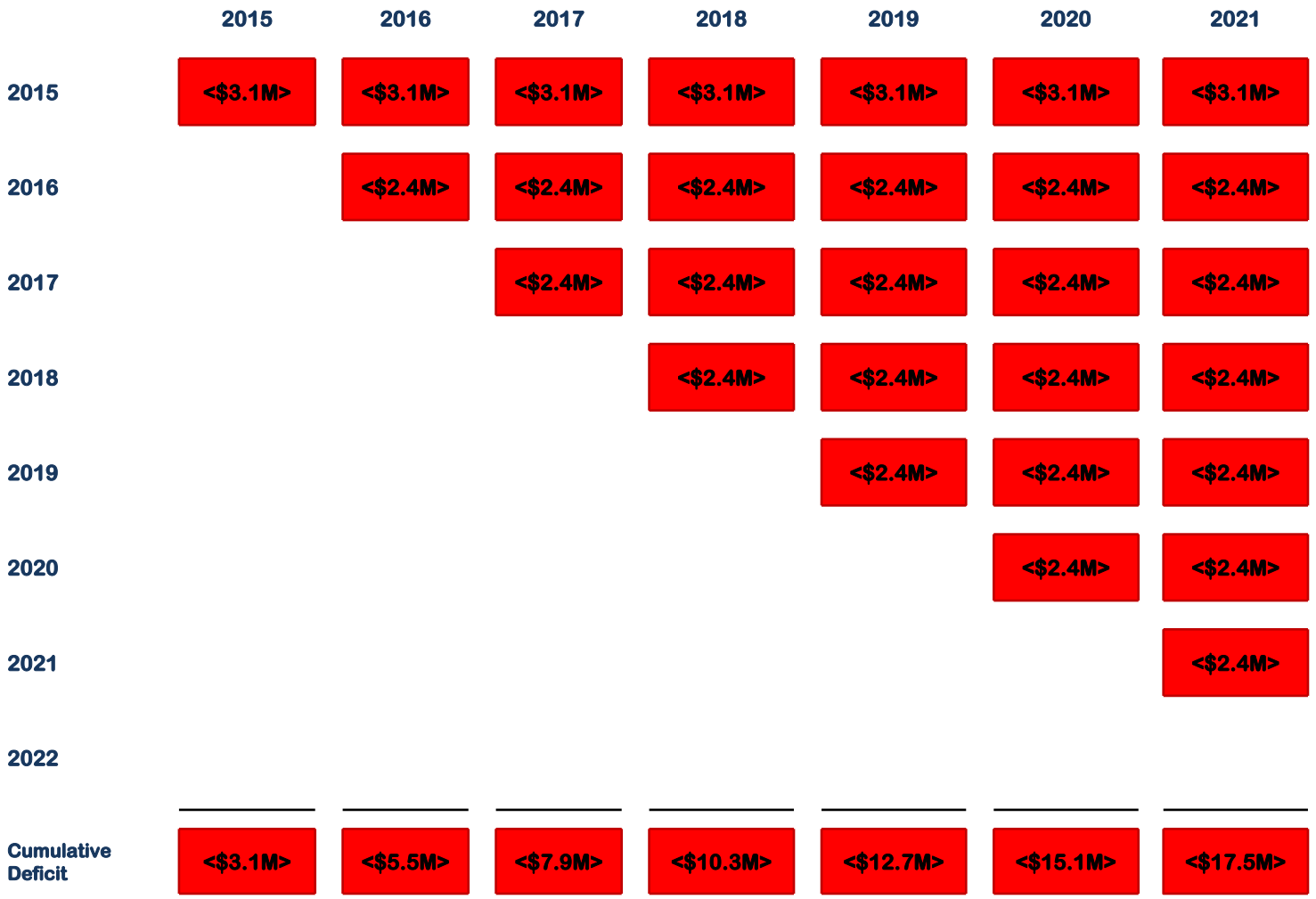
CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



CUMULATIVE DEFICIT – NO MILLAGE INCREASE

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



Cumulative Budget Cuts $17.5

CUMULATIVE DEFICIT – WITH 3-YEAR CATCH UP & ANNUAL CPI MILLAGE INCREASES

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES ONLY



CUMULATIVE BUDGET CUTS NEEDED

ANNUAL 3-YEAR CATCH UP & ANNUAL CPI MILLAGE INCREASES

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES

	2015	2016	2017	2018	2019	2020	2021	2022
2015	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M	<$3.1M> $3.7M
2016		<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M
2017			<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M
2018				<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M
2019					<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M
2020						<$2.4M> $1.5M	<$2.4M> $1.5M	<$2.4M> $1.5M
2021							<$2.4M> $1.5M	<$2.4M> $1.5M
2022								<$2.4M> $1.5M
Cumulative Deficit	$0.6M	<$0.3M>	<$1.2M>	<$2.1M>	<$3.0M>	<$3.9M>	<$4.8M>	<$5.7M>
Cuts Needed to Balance	$0.0	$0.3M	$0.3M	$0.3M	$0.3M	$0.3M	$0.3M	$0.3M

Cumulative Budget Cuts $2.1M

CUMULATIVE BUDGET CUST NEEDED FOR 3% RAISE

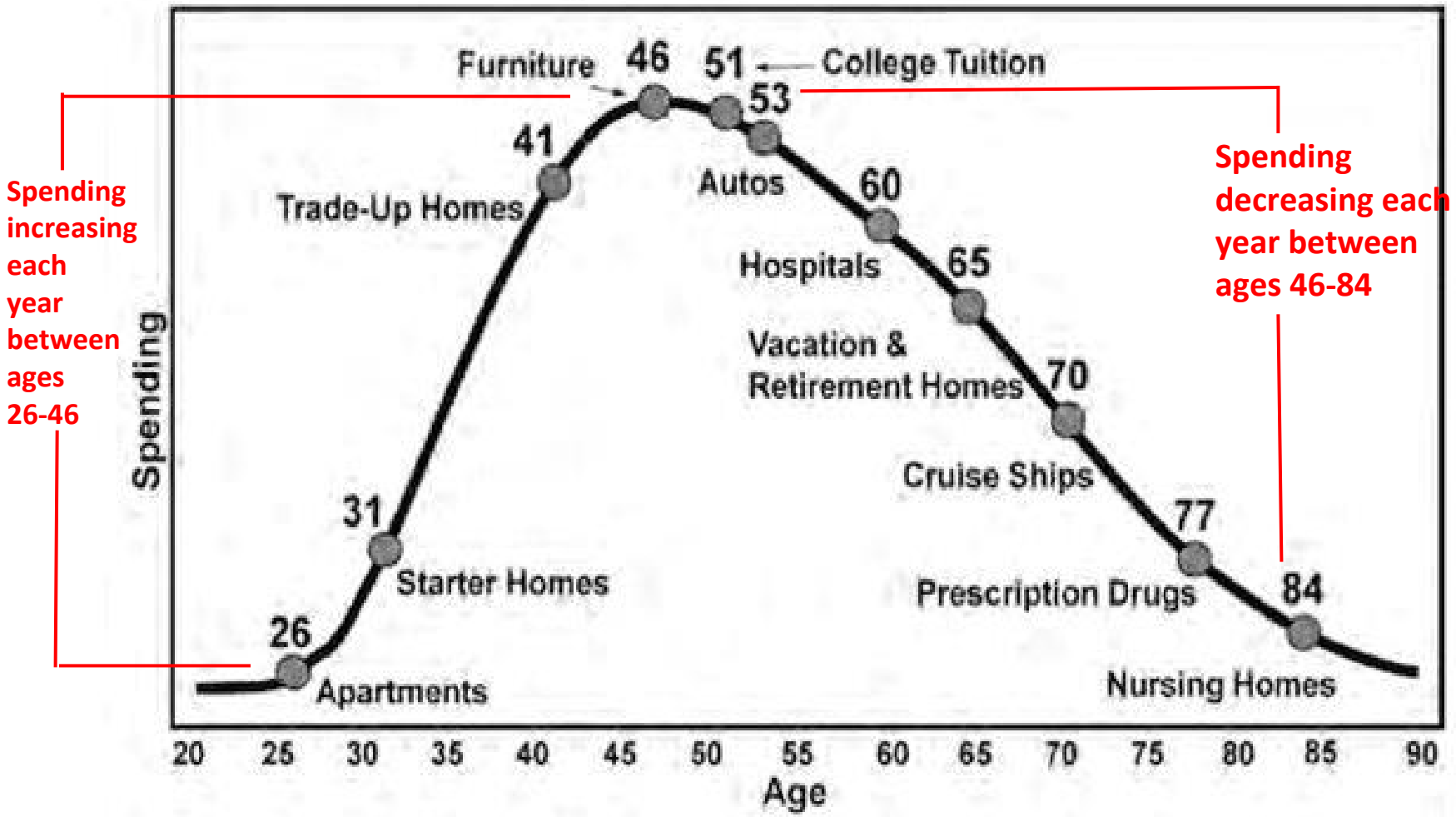
WITH 3-YEAR CATCH UP & ANNUAL CPI MILLAGE INCREASES

CURRENT YEAR DEFICIT + ANNUAL STEP INCREASES



Cumulative Budget Cuts $29.1M

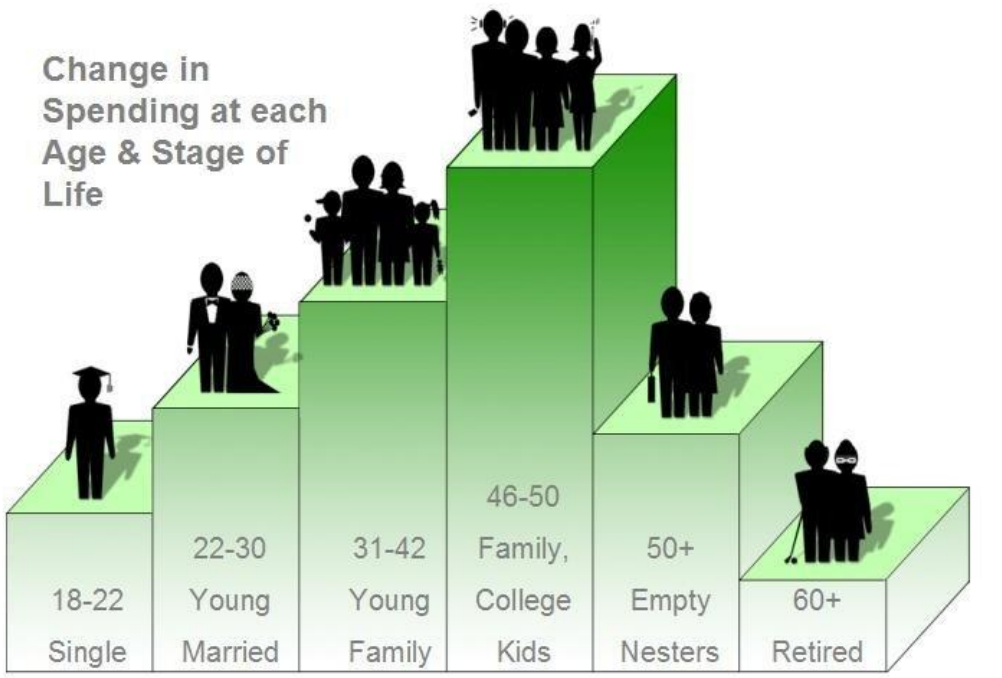
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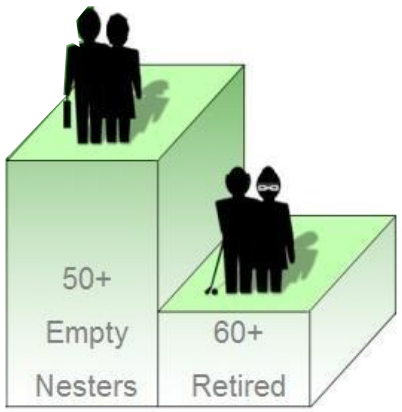
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