

# 2012–2013 Proposed Budget

## First Reading - Second Reading

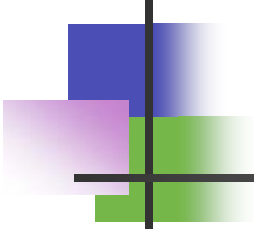
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*Lexington Richland*

*School District 5*

# Current Local Effort for GF Budget FY 2011-2012 School Districts in Lexington and Richland Counties

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|               |              |
|---------------|--------------|
| • Lexington 1 | 259.90 Mills |
| • Lexington 2 | 146.46 Mills |
| • Lexington 3 | 253.02 Mills |
| • Lexington 4 | 319.72 Mills |
| • Lex/Rich 5  | 221.97 Mills |
| • Richland 1  | 236.70 Mills |
| • Richland 2  | 269.40 Mills |

- Source: County Assessors Millage Schedule (Tax year 2011)

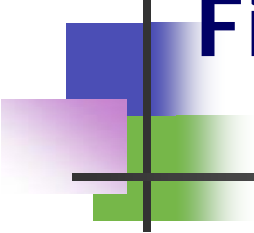


# FY 13 Senate Projections

| Revenue Type                       | FY 11-12 Allocation  | FY 12-13 Projection  | Difference          |
|------------------------------------|----------------------|----------------------|---------------------|
| Student Health & Fitness           | 120,965.05           | 119,024.88           | (1,940.17)          |
| Employer Contribution (Fringe)     | 12,946,220.81        | 13,044,502.00        | 98,281.19           |
| Retiree Insurance                  | 3,252,096.00         | 3,252,096.00         | 0.0                 |
| Education Finance Act              | 28,982,206.32        | 30,938,843.00        | 1,956,636.68        |
| Professional Development           | 114,420.26           | 96,106.30            | (18,313.96)         |
| Handicapped Student Services       | 43,926.55            | 0.00                 | (43,926.55)         |
| At Risk student Learning           | 2,028,461.91         | 2,020,984.98         | (7,476.93)          |
| Early Intervention Preschool       | 86,210.21            | 0.00                 | (86,210.21)         |
| High Achieving Students            | 1,317,074.01         | 1,266,189.07         | (50,884.94)         |
| Teacher Salary Supplement          | 1,921,035.00         | 1,921,035.00         | 0.00                |
| Teacher Salary Support State Share |                      | 1,272,353.53         | 1,272,353.53        |
| TSS Fringe                         | 412,734.00           | 412,734.00           | 0.00                |
| Reading                            | 77,377.74            | 76,677.40            | (700.34)            |
| Aid To Districts                   | 536,717.00           | 169,210.00           | (367,507.00)        |
| Aid To Districts Special Education | 1,081,630.00         | 726,172.00           | (355,458.00)        |
| K-5 Enhancement                    | 568,639.11           | 519,626.89           | (49,012.22)         |
| <b>Totals for Projections</b>      | <b>53,489,713.97</b> | <b>55,835,555.05</b> | <b>2,345,841.08</b> |

Source: SC Department of Education Website

# Summary of Changes in Expenditures: First Reading to Second Reading



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|  | First Reading | Second Reading | Difference     |
|--|---------------|----------------|----------------|
| Increase in Salary/Fringe due to 2% COL + Step | 0.00          | 330,823        | 330,823        |
| Add back 5% Reduction in School Allocation     | 0.00          | 121,259        | 121,259        |
| IB Training                                    | 0.00          | 30,000         | 30,000         |
| CHS Security for Construction                  | 0.00          | 20,000         | 20,000         |
| Total Increases                                |               |                | <u>502,082</u> |

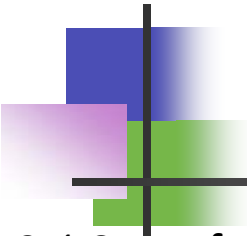


## Budget Analysis : FY 11-12 to FY 12-13

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|                          |             |
|--------------------------|-------------|
| FY 11-12 Approved Budget | 142,323,920 |
| Increases                | 8,084,198   |
| Decreases                | (627,448)   |
| FY 12-13 Proposed Budget | 149,780,670 |

# Summary of Expenditure Increases in Proposed Budget : Second Reading



|  | Second Reading   |
|--|------------------|
| 2% Cost of Living Increase + Step                      | 3,706,311        |
| 4.6% Increase in Health/Dental                         | 460,506          |
| 1.0% Increase in Retirement                            | 912,318          |
| Facility Insurance Increase – The Center               | 30,000           |
| Teachers : District-wide                               | 853,553          |
| Support Staff: The Center                              | 1,098,384        |
| RTI Purchase Services                                  | 70,000           |
| New High School Staff                                  | 197,732          |
| Security (Board Meetings/The Center/ CHS Construction) | 40,000           |
| Transportation – McKinney Vento (Homeless) Act         | 50,000           |
| Technology Positions – Teaching & Support              | 535,394          |
| The Center – Additional Start Up Supplies              | 100,000          |
| IB Training  | 30,000           |
| <b>Total Increases in Expenditures</b>                 | <b>8,084,198</b> |



## Summary of Expenditure Reductions in Proposed Budget : Second Reading

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### Close Warehouse :

|  |         |
|--|---------|
| Supplies   | 222,580 |
| Purchase Services                                      | 88,740  |
| Reclassify Position - Salary Savings                   | 15,680  |
| Trailer Rental   | 4,735   |
| Energy Costs   | 6,000   |
| Teachers – 4.5 Reductions due to Opening of The Center | 289,713 |

**627,448**



# BUDGETED GENERAL FUND REVENUE

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|   | <b>FY 2011-2012</b>   | <b>FY 2012-2013</b>   |
|---|-----------------------|-----------------------|
|   | <b>APPROVED</b>       | <b>PROJECTED</b>      |
|   | <b><u>REVENUE</u></b> | <b><u>REVENUE</u></b> |
| <b>Local Tax Revenue</b>                          | \$50,445,133          | \$51,962,519          |
| <b>Other Local Revenue</b>                        | \$ 65,000             | \$ 71,500             |
| <b>TOTAL LOCAL REVENUE</b>                        | <b>\$50,510,133</b>   | <b>\$52,034,019</b>   |
| <b>State Education Finance Act Funding</b>        | \$29,037,292          | \$32,959,424          |
| <b>State EIA &amp; Indirect Cost Transfers</b>    | \$3,052,880           | \$3,811,672           |
| <b>State Revenue For Property Taxes</b>           | \$40,976,904          | \$41,607,411          |
| <b>Other State Revenue</b>                        | \$15,811,083          | \$16,913,092          |
| <b>TOTAL STATE REVENUE</b>                        | <b>\$88,878,159</b>   | <b>\$95,291,599</b>   |
| <b>Maintenance of Effort</b>                      |                       | <b>\$1,081,630</b>    |
| <b>Operational Fund Balance (Used to balance)</b> | <b>\$2,935,628</b>    | <b>\$1,373,422</b>    |
| <b>TOTAL FUNDS AVAILABLE</b>                      | <b>\$142,323,920</b>  | <b>\$149,780,670</b>  |