



**AGENDA
BOARD OF TRUSTEES
BALLENTINE ELEMENTARY SCHOOL'S THEATRE
JUNE 25, 2012**

1. Call to order at 6:00 p.m.
2. Enter executive session to consider the following:
 - a. Selected employment items (Exhibit A)
 - b. Legal briefing regarding lawsuit filed by Max Nielsen, Dakota McMillan, Jacob Zupon, and the Freedom from Religion Foundation, Inc. versus School District Five of Lexington and Richland Counties
3. Call to order and convene public hearing on the 2012-2013 general fund budget at 7:00 p.m.
4. 2012-2013 budget overview
5. Public participation* (regarding 2012-2013 budget proposal)
6. Adjourn
7. Call to order and convene regular meeting
8. Welcoming remarks
9. Invocation – Buddy Price
10. Pledge of Allegiance – Robert Gantt
11. School Board Spotlight
12. Approve of the agenda
13. Superintendent's report
 - a. Superintendent

- b. Financial Services
 - (1) Use of Fund Balance
 - (2) Monthly financial reports (Exhibit B)
 - (3) 8% Capital Projects (Exhibit C)
 - (4) Bond Referendum Expenditure Summary (Exhibit D)

- 14. Public participation*

DISCUSSION AGENDA

- 15. Resolution for sale of bonds (Exhibit E)

ACTION AGENDA

- 16. Items considered in executive session
- 17. Approval of proposed amendment to board policy BEDG "Minutes of Board Meetings" (Exhibit F)
- 18. Approval of the minutes of the June 11, 2012 board meeting **(3 minutes)**
- 19. Second reading of the 2012-2013 general fund budget (Exhibit G)
- 20. Adjourn at 9:30 p.m.

FOR YOUR INFORMATION

- 21. The next regular scheduled board meeting will be July 23, 2012 at H. E. Corley Elementary School.

*The Board welcomes and encourages public participation and includes an opportunity during its meetings for the public to do so. We respectfully ask that you adhere to the procedures and the decorum provided in board policy BEDH "Public Participation at Meetings". We ask that you sign-up to speak before the meeting begins and that you provide us your name, address and topic of input. Your comments should be limited to three minutes. Questions asked during public participation and placed in writing will receive a written response in a timely manner. Comments, questions and opinions are appreciated but should always be presented in a manner that reflects the respect and dignity expected by our community. Personal attacks on members of the community, the Board, or the staff of the school system will not be allowed.



Minutes/ June 11, 2012

The Board of Trustees of School District Five of Lexington and Richland Counties met at Seven Oaks Elementary School with the following members present:

Mr. Robert Gantt, Chairman
Mrs. Beth Burn Watson, Vice Chairman
Mrs. Ellen Baumgardner, Secretary
Mrs. Jan Hammond
Mrs. Kim Murphy
Mr. Jim Turner
Mr. Ed White
Dr. Stephen Hefner, District Superintendent

The following staff were in attendance:

Ms. Helen Anderson, Chief Instructional Services Officer
Dr. Angela Bain, Chief Human Resource Services Officer
Dr. Karl Fulmer, Chief Financial Services Officer
Mr. Michael Harris, Director of Student Services
Mr. Keith McAlister, Director of New Design and Construction

Chairman Robert Gantt called the meeting to order and gave welcoming remarks.

The Invocation was given by Dr. Karl Fulmer. The Pledge of Allegiance was led by Dorothy Andrews and Robert Gantt.

During the public participation, George Burbach spoke regarding what are we teaching our kids; and Craig Young spoke regarding parent involvement and transparency.

A = Absent
AB = Abstain
N = No
X = Yes
R = Recuse

SCHOOL DISTRICT FIVE
OF
LEXINGTON AND RICHLAND COUNTIES

Meeting of June 11, 2012

	B A U M G A R D N E R	G A N T T	H A M M O N D	M U R P H Y	T U R N E R	W A T S O N	W H I T E
1. M. Baumgardner S. Watson Enter executive session to consider the following: a) selected employment items (Exhibit A); and b) legal briefing regarding lawsuit filed by Matthew Alexander Nielson, and the Freedom From Religion Foundation, Inc., versus School District Five of Lexington and Richland Counties	X	X	X	X	X	X	X
2. M. Watson S. Baumgardner Approve the agenda	X	X	X	X	X	X	X
3. M. Watson S. Baumgardner Approve the selected employment items (Exhibit A)	X	X	X	X	X	X	X
4. M. Watson S. Baumgardner Approve the naming of the new high school to be opened in August 2013 "Spring Hill High School" (Exhibit B) M. Murphy S. Table this so that we do adequately get it out to the community so that we have buy in for this Vote on original	X	X	X	X	X	X	X
5. M. Watson S. Baumgardner The Board approve the Resolution that requests the South Carolina School Board's Association to add to it's upcoming legislative agenda a request to the South Carolina Legislature for flexibility in instructional material funding, to allow for the purchase of e-books, and other technology in addition to standard textbooks (Exhibit C)	X	X	X	A	X	X	X
6. M. Murphy S. Transcribe this meeting and put it on the District's website							

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SCHOOL DISTRICT FIVE
OF
LEXINGTON AND RICHLAND COUNTIES

Meeting of June 11, 2012

		B A U M G A R D N E R	G A N T T	H A M M O N D	M U R P H Y	T U R N E R	W A T S O N	W H I T E
M. Watson	S. White	X	X	X	X	X	X	X
After reviewing Dr. Hefner's report on the District's progress and hearing six board member's comments this evening regarding Dr. Hefner's performance, I move that we conclude as a Board that Dr. Hefner receive an excellent evaluation for the 2011-2012 school year. I move that as a result of Dr. Hefner's overall excellent evaluation that Dr. Hefner's employment contract with the District be extended by one year or through June 30, 2016. I further move that the Board Chairman be authorized to prepare a summary letter on behalf of the Board regarding Dr. Hefner's evaluation based on the Board's action and discussion this evening.								
7. M. Watson	S. Baumgardner	X	X	X	A	X	X	X
Approve the minutes of the May 21, 2012 board meeting								
8. M. Baumgardner	S. White	X	X	X	X	X	X	X
Adjourn at 9:15 p.m.								

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R = Recuse

Attach to the minutes Beth

We heard evaluation comments in
open session from six (6) board members
who were willing to be open and
transparent with Dr. Hofner's evaluation,
while one board member, Kim Murphy,
announced that she is going to submit
a written evaluation which is neither
open or transparent. ~~Kim~~ Kim Murphy's
hypocrisy
~~hypocrisy~~ continues.

Beth Watson 6/11/2012

Attachment 1 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Beth Watson
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

STATEMENT REGARDING DR. HEFNER'S PUBLIC EVALUATION PROCESS

I want to welcome everyone to our meeting this evening. The Board will be conducting the performance evaluation of our Superintendent, Dr. Steve Hefner, and we look forward to receiving an extremely positive report from Dr. Hefner about the tremendous progress we have made in our District during the past school year.

Prior to tonight's meeting early discussion about the process was unfortunately misrepresented in an article in the State Newspaper as "secretive" and portrayed as not proper. It is very proper and normal to have discussion in Executive Session regarding the Superintendent's contract. Probably 99% of School Districts, including School District 5 have that discussion annually. The formal vote and comments are always made in public by District 5. District 5 will continue to follow the law. The unwanted and unnecessary distraction was eliminated by Dr. Hefner in an e-mail (5/17/12) offering to have the entire process done in public which is what is planned tonight.

On Monday, June 4, 2012, Dr. Hefner sent each Board member his assessment of the District's performance for the 2011-12 school year. You will recall that Dr. Hefner began working under a four-year contract as District Superintendent on April 1, 2011.

In the June 4 memorandum, Dr. Hefner explains that upon accepting the Superintendent's position on April 1, he elected to use the three required actions identified by the Southern Association of Colleges and Schools (SACS) for District Five to receive renewal of its accreditation in 2015 as his goals as the Chief Executive Officer of the District for this school year. In his June 4 memorandum, Dr. Hefner provided a status report on each of the required SACS recommended actions, along with a brief summary of other relevant information he considers appropriate to his performance evaluation.

At the beginning of the discussion of Dr. Hefner's evaluation, Dr. Hefner will summarize his report. Following Dr. Hefner's presentation, each Board member will be given the opportunity to summarize orally, in a time frame preferably not to exceed five to seven minutes, his or her assessment of Dr. Hefner's performance as Superintendent in light of the SACS goals and the June 4 report Dr. Hefner has provided.

Following Dr. Hefner's presentation and the individual input from the Board members, I will entertain a motion from the Board that will express the Board's overall assessment of Dr. Hefner's performance, as well as any actions proposed regarding his contract.

As required by the contract, after the meeting this evening, I will prepare a draft letter summarizing the evaluation results reached at meeting this evening, for review by each Board member before the letter is finalized. I have also already asked Dr. Hefner to prepare formal proposed goals for the 2012-13 school year for the Board's consideration at our July 2012 Board meeting.

At this time, I will call upon Dr. Hefner to provide us with his report on the District's progress during this past school year.

Attachment 2 Is Included with
the minutes of the 6-11-12
meeting, at the request of Board member
Robert Gantt
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.



June 4, 2012

Ms. Kim Murphy
154 Old Laurel Lane
Chapin, South Carolina 29036

Attachment 2 is included with
the minutes of the 6-4-12
meeting, at the request of Board member
Robert Gantt
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Dear Ms. Murphy:

You have asked that I respond to several ongoing questions about the process originally proposed for Dr. Hefner's evaluation. While most of your questions are no longer relevant, I believe it is important that I respond to your assertion that it was not appropriate for the Board to go into executive session at its meeting on May 7, 2012. Your assertion is totally inaccurate.

As you stated, the Board's agenda for that evening indicated the Board was going into executive session for "Receipt of legal advice on the contractual procedures for the Superintendent's evaluation." This was an entirely proper basis to go into executive session. As provided in S.C. Code Ann. § 30-4-70, the Board may go into executive session for "discussion of employment, appointment, compensation, promotion, demotion, discipline, or release of an employee," or "the receipt of legal advice." During executive session that evening, the Board's attorneys were present to provide legal advice to ensure the Board was complying with a very significant provision of the Superintendent's contract regarding his evaluation and employment.

In our executive session, there was discussion of a process that would comply with these contractual provisions and questions were asked from several Board members. While you have asserted that you did not believe legal advice was provided during that discussion, your opinion is neither well informed nor valid on this issue. You should also be aware that, in addition to advice couched in narrow legal terms, legal advice may refer not only to law but to other considerations that may be relevant to the client's situation. See South Carolina Rules of Professional Conduct, Rule 2.1.

The selection, hiring, and evaluation of the Superintendent is one of the most important functions of the Board. Ensuring the evaluation and the evaluation process fully comply with contractual and legal rights of the Superintendent is essential to the best interests of the District, the Board, and the Superintendent.

Your assertion that the Superintendent's contract is a public document is correct. However, your attempt to suggest that that the Board should not receive legal advice during executive session on the interpretation, application, or amendment of a public document is incorrect. The remainder of your questions are not relevant and I do not intend to provide any further response(s). Our opinions are obviously quite different and the legal advice the Board received is very relevant and appropriate to the Board's responsibility for conducting Dr. Hefner's evaluation, in my opinion.

Sincerely,



Robert W. Gantt
Board Chairman

c: All Board Members

Attachment 4 is included with
the minutes of the 6-1-12
meeting, at the request of Board member
Robert Gantt
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Robert Gantt** for attachment to the Minutes.

Attachment 5 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Robert Gantt
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.



MEMORANDUM

Item "For The Record" requested by **Robert Gantt** for attachment to the Minutes.

TO: Board of Trustees
School District Five of Lexington and Richland Counties

FROM: Robert Gantt, Board Chairman

DATE: June 7, 2012

RE: Superintendent's Evaluation

On Monday, June 4, 2012, Dr. Hefner sent each Board member his assessment of the District's performance for the 2011-12 school year. You will recall that Dr. Hefner's term as Interim Superintendent ended on March 31, 2011, and he began working under a four-year contract as District Superintendent on April 1, 2011.

In the June 4 memorandum, Dr. Hefner explains that upon accepting the Superintendent's position on April 1, he elected to use the three required actions identified by the Southern Association of Colleges and Schools (SACS) for District Five to receive renewal of its accreditation in 2015 as his goals as the Chief Executive Officer of the District for this school year, i.e., 2011-12. Dr. Hefner's memorandum explains that the District Five staff was already engaged in working on the three required actions prior to his assuming the superintendency. In his June 4 memorandum, Dr. Hefner provided us as Board members, and ultimately the public, a status report on each of the required SACS recommended actions, along with a brief summary of other relevant information he considers appropriate to his performance evaluation.

At the beginning of the discussion of Dr. Hefner's evaluation on June 11, Dr. Hefner will summarize his report during public session. Following Dr. Hefner's presentation, each Board member will be given the opportunity to summarize orally, in a time frame preferably not to exceed five to seven minutes, his or her assessment of Dr. Hefner's performance as Superintendent in light of the SACS goals and the June 4 report Dr. Hefner has provided. I ask that each Board member in advance of the June 11 Board meeting carefully review Dr. Hefner's June 4 memorandum and come prepared to make his or her own assessment of Dr. Hefner's performance during the past year.

Following Dr. Hefner's presentation and the individual input from the Board members, I will entertain a motion from the Board that will express the Board's overall assessment of Dr. Hefner's performance, as well as any actions proposed regarding his contract. I wish to remind you that Dr. Hefner's employment contract with the Board provides in Section 4(e):

Contingent upon receipt of a satisfactory evaluation for the 2011-12 school year, as determined in good faith by the Board, an annual contribution to an annuity of the Superintendent's choosing shall be made in an amount equivalent to 10% of the Superintendent's base contractual salary.

In addition to this action, I will ask the Board if there are any other changes in the District's employment contract with the Superintendent we would like to make in light of the Board's conclusions about Dr. Hefner's performance in our June 11 discussion.

As required by the contract, I will prepare a draft letter summarizing the evaluation results reached at our June 11 Board meeting for review by each Board member before the letter is finalized. I have also already asked Dr. Hefner to prepare formal proposed goals for the 2012-13 school year for the Board's consideration at our July 2012 Board meeting.

Thank you for your cooperation in this matter. Please contact me with any questions.

c: Dr. Stephen W. Hefner

Item "For The Record" requested by **Robert Gantt** for attachment to the Minutes.

Attachment 6 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Robert Gantt
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Superintendent Hefner's Evaluation – June 11, 2012

Dr. Hefner, I certainly appreciate the time that you have spent outlining the goals that you have established for yourself as well as the district. And I am certainly prepared to vote now on the acceptance of these goals as well as your overall performance rating. However, I do have some concerns relative to the process that has been employed in conducting your evaluation. Recognizing that this was not a process that was or should have been of your choosing, my comments are directed at my colleagues in hopes that we may engage in further dialogue on the matter and construct a more relevant and robust tool moving forward.

First, in reviewing district policy (which I will attach to this written statement), the process and instrument we are utilizing in this particular instance is inconsistent with the process outlined in the written policy. I won't take time now to spell out those inconsistencies individually, but they are evident in reviewing both written documents.

Secondly, in accordance with district policy, the evaluation process and instrument should not only clearly articulate and assess the superintendent's progress toward meeting, and/or hopefully exceeding the expectations of the job description, but rather should also establish and identify new priorities and objectives for performance.

So, although I am prepared this evening to accept what we have in place as it is all we have in place, I am also proposing that we not find ourselves in this same position next year. I agree wholeheartedly with Mr. Gantt's words to me in a recent e-mail exchange. He articulated that a constructive evaluation process is essential to enable us to retain and obtain the best superintendents. As I believe we are all in agreement with this notion, I would assert that we must utilize this opportunity to develop that constructive evaluation process. Therefore, I am also submitting for your review, and hopefully for further discussion, a sample evaluation instrument (provided by a representative from another school district) for us to consider and possibly use to evaluate progress moving forward.

From Mr. Gantt's memo dated June 7, I understand that Dr. Hefner has been asked to prepare formal goals for his performance for the upcoming school year. And although I do believe his input into the goal setting process is not only good, but essential, I would also request that we as board members set aside time in the very near future to discuss our priorities for our superintendent (again, in accordance with district policy). Once Dr. Hefner has the opportunity to review any and all feedback, as well as priorities as set by the board, then and only then, can he construct truly meaningful and relevant goals for his success.

In conclusion, ~~I have utilized~~ the sample document to provide informal, supplemental feedback to Dr. Hefner regarding his performance. I will submit this written feedback on the record along with this statement and accompanying documents. I would request that all would be placed in the superintendent's file and available to the public in accordance with the Freedom of Information Act.

* since we have just received the evaluation package and have just been briefed on how this evaluation would take place, I will be utilizing...

Superintendent of Schools Evaluation Instrument

AR-2115

NOTE: This instrument must reflect the evaluative criteria and/or goals as per the Supt's./Board agreement and contract. I will substitute your district's evaluation format or you may scan it into your computer files.

Please note that this is a sample evaluation form only

The board of education of **Alliance Public Schools** recognizes the importance of ongoing communications between the board of education and the superintendent of schools with respect to the performance of the superintendent. Without continuing mutual communication the board of education cannot fully understand the goals and methodology of the administrator, nor can the superintendent fully perceive the priorities of the board of education.

Superintendent Performance Standards Evaluation Form

Name: _____ Yrs. In Position: _____ Date: _____

Ratings:

- (A) Acceptable. Meets district administrator standards stated exception.
(N) Not Acceptable. Does not meet district administrator standards, stated exceptions, requires improvement.

A. Job Description.

1. Roles, responsibilities, duties of the position:

- (A) (N) a. Performs as per district policy and procedures.
(A) (N) b. Performs as per board's directives and /or requests.
(A) (N) c. Performs as per contract terms and commitments.

2. Superintendent evaluation or remediation requirements and time table.

- (A) (N) a. Performance complies with evaluation plans and deadlines.

Board Consensus Comments:

Attachment 8 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

B. Performance Dimensions and Standards.

B.1 District Leadership:

1.1 Judgment:

- (A) (N) a. Aligns with school policy, administrative requests/directives.
- (A) (N) b. Applied consistently in varied situations as appropriate.
- (A) (N) c. Is considered to be reasonable and prudent.
- (A) (N) d. Is consistent with educational practices and community values.

1.2 Administrative Staff Effectiveness:

- (A) (N) a. Provides appropriate leadership and direction to principals.
- (A) (N) b. Concisely identifies principal's strengths and weaknesses.
- (A) (N) c. Prescribes prudent remediation plan for necessary improvements.
- (A) (N) d. Achieves quality and/or improved performances of principals.

1.3 Goals and Objectives:

- (A) (N) a. Superintendent adopts annual and long-range goals.
- (A) (N) b. Assists board of education in developing district goals.
- (A) (N) c. Objectives in goal or target areas are identified.
- (A) (N) d. Appropriate action plans are developed and shared with board of education.
- (A) (N) e. Annual assessment of progress to meet goals are made.

1.4 Budget and School Finance:

- (A) (N) a. Budgets are accurately, properly prepared and reported.
- (A) (N) b. Exercises proper controls with district expenditures.
- (A) (N) c. Utilizes proper management and supervision practices.
- (A) (N) d. Provides the board of education with proper and/or requested financial reports.

1.5 Facilitating Change:

- (A) (N) a. Aware of educational research and implications.
- (A) (N) b. Assesses staff, student, community needs.
- (A) (N) c. Demonstrates ability to re-energize staff and programs.

1.6 School Improvement:

- (A) (N) a. Leadership exhibited within K-12 initiatives.
- (A) (N) b. Delegates responsibility, authority to appropriate staff.
- (A) (N) c. Provides appropriate level of assessments, evaluation for the board of education.

Attachment 9 is included with
the minutes of the 6-11-16
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

Board of Education Consensus Comments:

B.2 Organizational Management:

2.1 Personnel Management:

- (A) (N) a. Makes appropriate, effective staffing assignments.
- (A) (N) b. Recommends best-qualified personnel available for employment.
- (A) (N) c. Fosters an overall effective staff morale.

2.2 Completion of Duties:

- (A) (N) a. Meets due dates for assigned duties, reports.
- (A) (N) b. Provides board of education with timely, accurate reports and information.
- (A) (N) c. Follows through with goals, action plans.
- (A) (N) d. Provides for maintenance and upkeep of school property and equip.

2.3 Operation of Organization:

- (A) (N) a. Staff performs effectively, smoothly.
- (A) (N) b. Leadership exhibits authoritative control.
- (A) (N) c. Decisions are firm, consistent, and timely.
- (A) (N) d. Performs within policy and expectations.

2.4 Operation of Organization:

- (A) (N) a. Provides a day to day supervision.
- (A) (N) b. Achieves quality staff performance.
- (A) (N) c. Achieves effective and intended results.

2.5 Management Practices:

- (A) (N) a. Available and accessible on a day to day basis.
- (A) (N) b. Visible within buildings, community and at events.
- (A) (N) c. Insists on appropriate staff supervision.
- (A) (N) d. Makes firm and timely decisions.

Attachment 10 is included with
the minutes of the 12-11-16
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

B.3 School and Community Relations:

3.1 With Board of Education:

- (A) (N) a. Fosters positive working relationship with board of education.
- (A) (N) b. Provides the board of education with information it needs or requests.
- (A) (N) c. Supports board of education policy and decisions among public and staff.
- (A) (N) d. Provides honest and open communications with the board of education.

3.2 With District Staff:

- (A) (N) a. Generally fosters positive staff attitude and performances.
- (A) (N) b. Gives firm, consistent and timely decisions.
- (A) (N) c. Generally gains respectful and consistent following of staff.
- (A) (N) d. Recruits and assigns best available personnel in terms of competencies.

3.3 With Parents and Patrons:

- (A) (N) a. School information disseminated effectively.
- (A) (N) b. Follow through provided to minimize concerns.
- (A) (N) c. Gives firm and consistent decisions.
- (A) (N) d. Fosters positive parent and patron relationships.
- (A) (N) e. Promotes the district to the community.
- (A) (N) f. Gains positive community perceptions and relations.

3.4 With the Community:

- (A) (N) a. Fosters positive community attitudes.
- (A) (N) b. Develops plans to meet community needs.
- (A) (N) c. Promotes school as a community service.
- (A) (N) d. Works effectively with the press or other public entities.

Board of Education Consensus Comments:

Attachment 11 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

B.4 Personal Skills:

4.1 Communications:

- (A) (N) a. Provides effective and concise message.
- (A) (N) b. Is effective with individuals and groups.
- (A) (N) c. Is clear, concise, and appropriate with statements and messages.
- (A) (N) d. Provides a consistent message to various audiences.

4.2 Group Leadership:

- (A) (N) a. Exhibits planned and organized leadership skills.
- (A) (N) b. Is seen and perceived as a leader by various groups and committees.
- (A) (N) c. Delegates responsibility when appropriate.

4.3 Decision-making:

- (A) (N) a. Makes decisions as and when needed.
- (A) (N) b. Makes decisions which are fair, timely, and consistent.
- (A) (N) c. Makes decisions so as to gain appropriate results.
- (A) (N) d. Does not avoid the 'tough' decisions.
- (A) (N) e. Assumes appropriate responsibility and accountability.

Board of Education Consensus Comments:

Attachment 12 is included with
the minutes of the 6-11-16
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

B.5 Personal Development:

5.1 Stress Tolerance:

- (A) (N) a. Remains in control of personal conduct.
- (A) (N) b. Maintains professional composure and attitude.
- (A) (N) c. Plans for organized approach to problems.

5.2 Personal Motivation:

- (A) (N) a. Time necessary to perform the job is invested.
- (A) (N) b. High expectations of self are apparent.
- (A) (N) c. High standards promoted through leadership.

5.3 Educational Values and Interests:

- (A) (N) a. High standard for self is apparent.
- (A) (N) b. Promotes education as a personal and community asset.
- (A) (N) c. Appropriate for job performance and responsibilities.

Board of Education Consensus Comments:

Board's Summative Evaluation Statements:

Board of education consensus of any performance areas noted as deficient:

- 1.
- 2.
- 3.
- 4.

Annual goals requested by the board of education for the following contract year:

- 1.
- 2.
- 3.
- 4.

Attachment 13 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Superintendent of schools comments and response:

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

Superintendent of schools goals agreed to for the following contract year:

- 1.
- 2.
- 3.
- 4.

Assessment for contract year: _____

Superintendent of Schools	Date	President, Board of Education	Date
---------------------------	------	-------------------------------	------

Consensus and Agreement of Board of Education Goals for the Superintendent of Schools:

Name: _____ For Contract Year: _____

It is intended that requested goals and/or target areas would be defined and mutually agreed to through discussions between the board of education and the superintendent of schools. If agreement on the goals is not attained, the board of education's consensus will prevail. It is further intended that the superintendent of schools will prepare appropriate action plans and timelines to work toward achievement of the defined goals. The board of education and the superintendent of schools will list and/or define three to five goals or target areas they desire to accomplish and/or to continue working toward. Additionally, they may agree to other long-range (3-5 years) goals.

The goals shall be intended to improve the overall job performance of the superintendent of schools and/or continually seek improvement in the school district's ability to provide a quality and relevant education for its students.

Annual Goals:

1. _____

2. _____

Attachment 14 is included with
the minutes of the 10-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

3. _____

4. _____

5. _____

Long Range Goals, if any.

1. _____

2. _____

Comments:

Signatures denote agreement and acceptance of goals as evaluative criteria.

Superintendent of Schools Date

President, Board of Education Date

Attachment 15 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. § 30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Policy ~~MCBI~~ Evaluation of Superintendent

Issued 11/06

Purpose: To establish the basic structure for board evaluation of the superintendent that ensures board accountability to the community.

To maintain leadership and to promote professional excellence and improvement of the superintendent's skills, the board will formally evaluate the superintendent on an annual basis. Each member of the board will be involved in this evaluation.

The board will make the evaluation on the basis of the board's written statements concerning the abilities needed by, and the responsibilities and duties to be discharged by, the superintendent. The board will give the superintendent a written opinion on his/her abilities and performance in various areas. The document will be given to the superintendent and discussed with him/her in an executive session. The superintendent will be allowed to respond to the evaluation. A written summary of the evaluation and the superintendent's response will be maintained in the superintendent's personnel file.

The assessment of the superintendent's performance will result in review of his/her job description and appropriate changes to it as needed. It also will establish a foundation for identifying new priorities and objectives to be used as a basis for the next year's evaluation. The board may also consider adjustments in the superintendent's contract and rate of compensation on the basis of the evaluation.

Adopted 11/16/81; Revised 1/21/85, 11/27/06

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES

Attachment 16 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.



Attachment 17 is included with the minutes of the 6-11-12 meeting, at the request of Board member Kim Murphy pursuant to S.C. Code Ann. §30-4-90(a)(4) and Board Policy BEDG. The Board majority did not approve, disapprove, or otherwise act upon the contents of this attachment.

MEMORANDUM

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

TO: Board of Trustees
School District Five of Lexington and Richland Counties

FROM: Robert Gantt, Board Chairman

DATE: June 7, 2012

RE: Superintendent's Evaluation

On Monday, June 4, 2012, Dr. Hefner sent each Board member his assessment of the District's performance for the 2011-12 school year. You will recall that Dr. Hefner's term as Interim Superintendent ended on March 31, 2011, and he began working under a four-year contract as District Superintendent on April 1, 2011.

In the June 4 memorandum, Dr. Hefner explains that upon accepting the Superintendent's position on April 1, he elected to use the three required actions identified by the Southern Association of Colleges and Schools (SACS) for District Five to receive renewal of its accreditation in 2015 as his goals as the Chief Executive Officer of the District for this school year, i.e., 2011-12. Dr. Hefner's memorandum explains that the District Five staff was already engaged in working on the three required actions prior to his assuming the superintendency. In his June 4 memorandum, Dr. Hefner provided us as Board members, and ultimately the public, a status report on each of the required SACS recommended actions, along with a brief summary of other relevant information he considers appropriate to his performance evaluation.

At the beginning of the discussion of Dr. Hefner's evaluation on June 11, Dr. Hefner will summarize his report during public session. Following Dr. Hefner's presentation, each Board member will be given the opportunity to summarize orally, in a time frame preferably not to exceed five to seven minutes, his or her assessment of Dr. Hefner's performance as Superintendent in light of the SACS goals and the June 4 report Dr. Hefner has provided. I ask that each Board member in advance of the June 11 Board meeting carefully review Dr. Hefner's June 4 memorandum and come prepared to make his or her own assessment of Dr. Hefner's performance during the past year.

Following Dr. Hefner's presentation and the individual input from the Board members, I will entertain a motion from the Board that will express the Board's overall assessment of Dr. Hefner's performance, as well as any actions proposed regarding his contract. I wish to remind you that Dr. Hefner's employment contract with the Board provides in Section 4(e):

Contingent upon receipt of a satisfactory evaluation for the 2011-12 school year, as determined in good faith by the Board, an annual contribution to an annuity of the Superintendent's choosing shall be made in an amount equivalent to 10% of the Superintendent's base contractual salary.

In addition to this action, I will ask the Board if there are any other changes in the District's employment contract with the Superintendent we would like to make in light of the Board's conclusions about Dr. Hefner's performance in our June 11 discussion.

As required by the contract, I will prepare a draft letter summarizing the evaluation results reached at our June 11 Board meeting for review by each Board member before the letter is finalized. I have also already asked Dr. Hefner to prepare formal proposed goals for the 2012-13 school year for the Board's consideration at our July 2012 Board meeting.

Thank you for your cooperation in this matter. Please contact me with any questions.

c: Dr. Stephen W. Hefner

Attachment 18 is included with
the minutes of the 6-11-12
meeting, at the request of Board member
Kim Murphy
pursuant to S.C. Code Ann. §30-4-90(a)(4)
and Board Policy BEDG. The Board majority
did not approve, disapprove, or otherwise
act upon the contents of this attachment.

Item "For The Record" requested by **Kim Murphy** for attachment to the Minutes.

MAY 2012 REVENUE

SCHOOL DISTRICT 5 LEXINGTON/RICHLAND CO
REVENUE BUDGET SUMMARY
FY 2011-2012
CURRENT PERIOD: May 2012

	FY 2011-2012 Original Budget	Current Month	Year to Date Revenue	Remaining Balance
Revenue From Local Sources:				
11100 Tax Levies	\$ 40,349,649.00	\$ (1,250.92)	\$ 39,403,288.42	\$ 946,360.58
11120 Vehicle Taxes	\$ 7,819,315.00	\$ 477,518.40	\$ 7,814,126.62	\$ 5,188.38
11130 Current Tax Penalties	\$ 310,000.00	\$ 22,127.52	\$ 387,846.27	\$ (77,846.27)
11400 Delinquent Taxes & Penalties	\$ 1,400,000.00	\$ 147,476.23	\$ 1,896,814.67	\$ (496,814.67)
12800 Revenue in Lieu of Taxes	\$ 416,169.00	\$ 30,515.79	\$ 892,104.39	\$ (475,935.39)
13100 Regular School Day Patron	\$ -			\$ -
15100 Interest on Investments	\$ 100,000.00	\$ 135.58	\$ 73,712.29	\$ 26,287.71
17400 Student Fees	\$ 50,000.00	\$ 11,963.70	\$ 93,624.62	\$ (43,624.62)
19100 Rentals	\$ 50,000.00	\$ 2,599.35	\$ 48,386.30	\$ 1,613.70
19500 Refund of Prior Year Expenditures	\$ 5,000.00	\$ 10.35	\$ 6,529.82	\$ (1,529.82)
19990 Other Local Revenue	\$ 10,000.00	\$ 13,106.22	\$ 40,336.97	\$ (30,336.97)
Total Local Revenue	\$ 50,510,133.00	\$ 704,202.22	\$ 50,656,770.37	\$ (146,637.37)
Revenue From State Sources:				
31600 School Bus Driver Salaries	\$ 537,739.00	\$ -	\$ 486,343.30	\$ 51,395.70
31800 Fringe Benefits Contributions	\$ 12,504,822.00	\$ -	\$ 10,722,579.55	\$ 1,782,242.45
31810 Retiree Insurance	\$ 2,700,578.00	\$ -	\$ 2,617,607.89	\$ 82,970.11
33000 Education Finance Act	\$ 29,037,292.00	\$ -	\$ 24,676,899.10	\$ 4,360,392.90
38100 Act 388 - One Cent Prop. Tax Relief	\$ 27,996,015.00	\$ 2,799,601.50	\$ 22,396,812.00	\$ 5,599,203.00
38100 Reimbursement For Prop. Tax Relief	\$ 10,580,071.00	\$ -	\$ 10,580,071.04	\$ (0.04)
38200 Homestead Exemption	\$ 1,758,200.00	\$ -	\$ 1,758,200.49	\$ (0.49)
38300 Merchant's Inventory Tax	\$ 213,955.00	\$ -	\$ 213,955.12	\$ (0.12)
38400 Manufacturer's Depreciation Reimbursement	\$ 303,663.00	\$ 354,625.93	\$ 369,914.84	\$ (66,251.84)
38900 Motor Carrier Revenue	\$ 125,000.00	\$ 1,201.10	\$ 120,923.78	\$ 4,076.22
39900 Other State Revenue	\$ 67,944.00	\$ -	\$ 44,000.41	\$ 23,943.59
Total State Revenue	\$ 85,825,279.00	\$ 3,155,428.53	\$ 73,987,307.52	\$ 11,837,971.48
Transfer From Other Funds				
52800 Indirect Costs Transfer	\$ 600,000.00	\$ 7,454.81	\$ 128,753.64	\$ 471,246.36
52300 Transfer from EIA	\$ 2,452,880.00	\$ -	\$ 1,575,507.14	\$ 877,372.86
Total Transfers	\$ 3,052,880.00	\$ 7,454.81	\$ 1,704,260.78	\$ 1,348,619.22
Federal Stimulus Funds	\$ -			
19999 Operational Balance	\$ 2,935,628.00	\$ -	\$ -	\$ 2,935,628.00
Total	\$ 142,323,920.00	\$ 3,867,085.56	\$ 126,348,338.67	\$ 15,975,581.33

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
REVENUE BUDGET REPORT BY ACCOUNT
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 LEVIES - CUR. OPERATION	27,841,258.00	-1,250.92	28,803,539.62	-962,281.62	-3
100-001-110-0001-00 LEX. CO. VEHICLE TAXES	4,066,044.00	477,518.40	4,415,603.00	-349,559.00	-9
100-001-110-0002-00 STATE SALES & USE TAX C	0.00	0.00	973.48	-973.48	0
100-001-110-0003-00 RICH. CO. CURRENT TAXE	12,508,391.00	0.00	10,598,775.32	1,909,615.68	15
100-001-110-0005-00 LEX. CO. DELINQUENT TA	784,000.00	147,476.23	1,259,735.56	-475,735.56	-61
100-001-110-0006-00 RICH. CO. DELINQUENT T	616,000.00	0.00	637,079.11	-21,079.11	-3
100-001-110-0007-00 RICH. CO. VEHICLE TAXES	3,753,271.00	0.00	3,398,523.62	354,747.38	9
100-001-140-0000-00 PENALTIES/INTEREST - LE	179,800.00	22,127.52	246,995.09	-67,195.09	-37
100-001-140-0001-00 PENALTIES/INTEREST - RI	130,200.00	0.00	140,851.18	-10,651.18	-8
100-001-280-0000-00 FEE IN LIEU OF TAXES - LE	416,169.00	30,515.79	892,104.39	-475,935.39	-114
100-001-310-1000-00 INSTRUCTIONAL FEES - T	0.00	275.00	5,287.34	-5,287.34	0
100-001-350-0003-00 SUMMER SCHOOL TUITIO	0.00	8,995.00	9,980.00	-9,980.00	0
100-001-510-0000-00 INTEREST ON INVESTMEN	100,000.00	135.58	73,712.29	26,287.71	26
100-001-740-0000-00 REVENUE - STUDENT FEES	50,000.00	2,693.70	78,357.28	-28,357.28	-57
100-001-910-0000-00 RENTALS OF PROPERTIES	50,000.00	0.00	0.00	50,000.00	100
100-001-937-0000-00 RECEIPT OF LEGAL SETTL	0.00	2,326.92	2,326.92	-2,326.92	0
100-001-950-0000-00 REFUND ON PRIOR YEAR'S	5,000.00	0.00	3,957.90	1,042.10	21
100-001-950-0001-00 REFUND OF PRIOR YEAR -	0.00	10.35	2,571.92	-2,571.92	0
100-001-990-0000-00 MISC. LOCAL REVENUE	10,000.00	10,779.30	36,633.14	-26,633.14	-266
100-001-990-0008-00 MISC REVENUE-FACILITIE	0.00	2,599.35	48,386.30	-48,386.30	0
100-001-999-0000-00 ALLOC. OF BEGIN. FUND E	2,935,628.00	0.00	0.00	2,935,628.00	100
100-003-160-0000-00 BUS DRIVERS SALARY	537,739.00	0.00	427,971.96	109,767.04	20
100-003-162-0000-00 BUS DRIVERS WORKERS C	0.00	0.00	58,371.34	-58,371.34	0
100-003-180-0000-00 FRINGE BENEFITS - EMPLC	12,504,822.00	0.00	10,722,579.55	1,782,242.45	14
100-003-181-0000-00 RETIREE FRINGE - EMPLO	2,700,578.00	0.00	2,617,607.89	82,970.11	3
100-003-310-0000-00 EFA REVENUE TOTALS	29,037,292.00	0.00	0.00	29,037,292.00	100
100-003-311-0000-00 EFA REVENUE - KINDERG/	0.00	0.00	1,490,005.71	-1,490,005.71	0
100-003-312-0000-00 EFA REVENUE - PRIMARY	0.00	0.00	4,246,517.88	-4,246,517.88	0
100-003-313-0000-00 EFA REVENUE - ELEMENT.	0.00	0.00	6,681,749.71	-6,681,749.71	0
100-003-314-0000-00 EFA REVENUE - SECONDA	0.00	0.00	2,025,669.84	-2,025,669.84	0
100-003-315-0000-00 EFA REVENUE - T.M.H.	0.00	0.00	89,559.44	-89,559.44	0
100-003-316-0000-00 EFA REVENUE - SPEECH	0.00	0.00	1,987,261.18	-1,987,261.18	0
100-003-317-0000-00 EFA REVENUE - HOMEBOL	0.00	0.00	70,853.52	-70,853.52	0
100-003-321-0000-00 EFA REVENUE - EMOTION.	0.00	0.00	199,812.27	-199,812.27	0
100-003-322-0000-00 EFA REVENUE - E.M.H.	0.00	0.00	91,153.74	-91,153.74	0
100-003-323-0000-00 EFA REVENUE - L.D.	0.00	0.00	1,576,989.26	-1,576,989.26	0
100-003-324-0000-00 EFA REVENUE - HEARING	0.00	0.00	71,332.45	-71,332.45	0
100-003-325-0000-00 EFA REVENUE - VISUALLY	0.00	0.00	46,464.58	-46,464.58	0
100-003-326-0000-00 EFA REVENUE - ORTHOPE	0.00	0.00	53,178.32	-53,178.32	0

SCHOOL DIST 5 LEXINGTON/RICHLAND CO**REVENUE BUDGET REPORT BY ACCOUNT****CURRENT PERIOD: 05/01/2012 TO 05/31/2012****FY 11-12**

100-003-327-0000-00	EFA REVENUE - VOCATION	0.00	0.00	5,028,429.78	-5,028,429.78	0
100-003-331-0000-00	EFA REVENUE - AUTISM	0.00	0.00	333,148.09	-333,148.09	0
100-003-375-0000-00	ED FOUNDATION SUPPLEM	0.00	0.00	684,773.33	-684,773.33	0
100-003-810-0000-00	PROPERTY TAX RELIEF RI	6,611,007.00	0.00	6,611,007.02	-0.02	0
100-003-810-0001-00	PROPERTY TAX RELIEF RI	3,969,064.00	0.00	3,969,064.02	-0.02	0
100-003-820-0000-00	HOMESTEAD EXEMPTION	1,230,740.00	0.00	1,197,542.42	33,197.58	3
100-003-820-0001-00	HOMESTEAD EXEMPTION	527,460.00	0.00	560,658.07	-33,198.07	-6
100-003-825-0000-00	TIER III PROPERTY TAX RI	27,996,015.00	2,799,601.50	22,396,812.00	5,599,203.00	20
100-003-830-0000-00	MERCHANTS INV TAX REI	196,881.00	0.00	196,880.80	0.20	0
100-003-830-0001-00	MERCHANT INV TAX RELI	17,074.00	0.00	17,074.32	-0.32	0
100-003-840-0000-00	MANUFACTURERS DEPR R	300,626.00	354,625.93	354,625.93	-53,999.93	-18
100-003-840-0001-00	MANUFACTURERS DEPR R	3,037.00	0.00	15,288.91	-12,251.91	-403
100-003-890-0000-00	MOTOR CARRIER VEH TA	87,500.00	1,201.10	83,815.47	3,684.53	4
100-003-890-0001-00	MOTOR CARRIER VEH TA	37,500.00	0.00	37,108.31	391.69	1
100-003-990-0000-00	OTHER STATE REVENUE	67,944.00	0.00	0.00	67,944.00	100
100-003-992-0000-00	STATE FOREST COMMISSI	0.00	0.00	44,000.41	-44,000.41	0
100-005-230-0000-00	TRANSFER FROM EIA FUN	2,452,880.00	0.00	1,575,507.14	877,372.86	36
100-005-280-0000-00	TRANS FROM OTHER FUN	600,000.00	7,454.81	128,753.64	471,246.36	79
100-005-300-0001-00	SALE OF FIXED ASSET	0.00	0.00	1,376.91	-1,376.91	0
		<u>142,323,920.00</u>	<u>3,867,085.56</u>	<u>126,348,338.67</u>	<u>15,975,581.33</u>	<u>11</u>

MAY 2012 EXPENDITURES

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANC</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
KINDERGARTEN PROGRAMS-K5						
1 Salaries & Bonuses	4,365,581.18	351,263.57	3,375,874.73	0.00	989,706.45	23
2 Fringe Benefits	1,561,213.81	121,291.25	1,176,188.00	0.00	385,025.81	25
3 Contracted Services	472.00	0.00	190.52	0.00	281.48	60
4 Supplies & Materials, etc	54,165.74	4,113.87	52,035.45	75.33	2,054.96	4
111 KINDERGARTEN PROGRAMS-K5	5,981,432.73	476,668.69	4,604,288.70	75.33	1,377,068.70	23
PRIMARY PROGRAMS(1-3)						
1 Salaries & Bonuses	11,550,029.92	1,001,780.48	9,424,586.26	0.00	2,125,443.66	18
2 Fringe Benefits	4,490,427.06	318,526.75	3,029,614.85	0.00	1,460,812.21	33
3 Contracted Services	3,760.00	145.00	3,521.50	0.00	238.50	6
4 Supplies & Materials, etc	186,589.76	26,079.93	180,307.39	4,076.31	2,206.06	1
112 PRIMARY PROGRAMS(1-3)	16,230,806.74	1,346,532.16	12,638,030.00	4,076.31	3,588,700.43	22
ELEMENTARY PROGRAMS(4-8)						
1 Salaries & Bonuses	19,305,180.83	1,607,660.60	15,249,209.69	0.00	4,055,971.14	21
2 Fringe Benefits	6,422,896.32	506,101.52	4,896,503.95	0.00	1,526,392.37	24
3 Contracted Services	7,200.00	86.50	60,459.62	0.00	-53,259.62	-740
4 Supplies & Materials, etc	324,762.22	22,210.07	301,394.09	12,743.50	10,624.63	3
113 ELEMENTARY PROGRAMS(4-8)	26,060,039.37	2,136,058.69	20,507,567.35	12,743.50	5,539,728.52	21
HIGH SCHOOL PROGRAM(9-12)						
1 Salaries & Bonuses	13,798,684.89	1,155,159.02	11,040,554.42	0.00	2,758,130.47	20
2 Fringe Benefits	4,421,600.91	353,572.27	3,432,263.19	0.00	989,337.72	22
3 Contracted Services	137,450.00	31,699.88	131,383.52	100.00	5,966.48	4
4 Supplies & Materials, etc	412,907.12	30,866.16	363,334.16	12,888.38	36,684.58	9
6 Insurance, Principal, etc	6,065.00	0.00	5,000.00	0.00	1,065.00	18
114 HIGH SCHOOL PROGRAM(9-12)	18,776,707.92	1,571,297.33	14,972,535.29	12,988.38	3,791,184.25	20
CATE-VOCATIONAL PROGRAMS						
1 Salaries & Bonuses	2,166,993.02	166,128.36	1,580,995.15	0.00	585,997.87	27
2 Fringe Benefits	702,079.37	51,972.74	500,446.13	0.00	201,633.24	29
3 Contracted Services	787.00	0.00	385.56	0.00	401.44	51
4 Supplies & Materials, etc	35,304.00	4,418.94	29,603.91	2,042.82	3,657.27	10
115 CATE-VOCATIONAL PROGRAMS	2,905,163.39	222,520.04	2,111,430.75	2,042.82	791,689.82	27
EDUCABLE MENTALLY HANDICAP						
1 Salaries & Bonuses	529,808.40	47,062.81	445,312.19	0.00	84,496.21	16
2 Fringe Benefits	177,103.54	15,120.58	145,130.87	0.00	31,972.67	18

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

4 Supplies & Materials, etc	1,550.00	14.88	1,482.71	0.00	67.29	4
121 EDUCABLE MENTALLY HANDICAP	708,461.94	62,198.27	591,925.77	0.00	116,536.17	16
TRAINABLE MENTALLY HANDIC						
1 Salaries & Bonuses	570,417.10	51,353.01	493,631.65	0.00	76,785.45	13
2 Fringe Benefits	212,839.30	18,165.12	174,995.08	0.00	37,844.22	18
4 Supplies & Materials, etc	1,300.00	0.00	1,220.45	0.00	79.55	6
122 TRAINABLE MENTALLY HANDIC	784,556.40	69,518.13	669,847.18	0.00	114,709.22	15
ORTHOPEDICALLY HANDICAP						
1 Salaries & Bonuses	278,232.05	11,039.90	110,293.53	0.00	167,938.52	60
2 Fringe Benefits	88,242.97	3,699.21	36,785.99	0.00	51,456.98	58
4 Supplies & Materials, etc	428.00	49.18	354.39	0.00	73.61	17
123 ORTHOPEDICALLY HANDICAP	366,903.02	14,788.29	147,433.91	0.00	219,469.11	60
VISUALLY HANDICAPPED						
1 Salaries & Bonuses	127,887.50	9,573.88	90,951.86	0.00	36,935.64	29
2 Fringe Benefits	38,561.34	2,834.40	26,569.67	0.00	11,991.67	31
4 Supplies & Materials, etc	605.00	25.00	582.60	0.00	22.40	4
124 VISUALLY HANDICAPPED	167,053.84	12,433.28	118,104.13	0.00	48,949.71	29
HEARING HANDICAPPED						
1 Salaries & Bonuses	177,637.00	11,728.31	106,596.47	0.00	71,040.53	40
2 Fringe Benefits	58,789.97	4,168.38	38,948.63	0.00	19,841.34	34
4 Supplies & Materials, etc	355.00	0.00	32.07	0.00	322.93	91
125 HEARING HANDICAPPED	236,781.97	15,896.69	145,577.17	0.00	91,204.80	39
SPEECH HANDICAPPED						
1 Salaries & Bonuses	1,093,324.40	87,948.29	840,390.64	0.00	252,933.76	23
2 Fringe Benefits	349,226.43	27,964.68	268,301.55	0.00	80,924.88	23
3 Contracted Services	75,000.00	11,216.00	56,399.50	0.00	18,600.50	25
4 Supplies & Materials, etc	6,698.00	400.32	5,454.29	0.00	1,243.71	19
126 SPEECH HANDICAPPED	1,524,248.83	127,529.29	1,170,545.98	0.00	353,702.85	23
LEARNING DISABILITIES						
1 Salaries & Bonuses	3,737,693.70	324,745.46	3,021,572.53	0.00	716,121.17	19
2 Fringe Benefits	1,221,271.03	100,526.81	949,181.55	0.00	272,089.48	22
3 Contracted Services	786.00	0.00	786.00	0.00	0.00	0
4 Supplies & Materials, etc	18,976.42	243.78	17,932.45	506.68	537.29	3
127 LEARNING DISABILITIES	4,978,727.15	425,516.05	3,989,472.53	506.68	988,747.94	20
EMOTIONALLY HANDICAPPED						
1 Salaries & Bonuses	774,494.80	70,959.12	668,001.22	0.00	106,493.58	14
2 Fringe Benefits	285,474.63	25,657.65	240,598.86	0.00	44,875.77	16

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

4 Supplies & Materials, etc	2,606.96	48.72	2,419.25	0.00	187.71	7
128 EMOTIONALLY HANDICAPPED	1,062,576.39	96,665.49	911,019.33	0.00	151,557.06	14
CEISEARLY INTERVENING SVC						
1 Salaries & Bonuses	279,859.14	22,321.76	215,421.81	0.00	64,437.33	23
2 Fringe Benefits	95,980.82	7,258.08	70,287.05	0.00	25,693.77	27
129 CEISEARLY INTERVENING SVC	375,839.96	29,579.84	285,708.86	0.00	90,131.10	24
PRE-SCHL HAND SPEECH 3-4						
4 Supplies & Materials, etc	300.00	195.00	299.19	0.00	0.81	0
135 PRE-SCHL HAND SPEECH 3-4	300.00	195.00	299.19	0.00	0.81	0
PRESCH HAND ITINERANT 3-4						
1 Salaries & Bonuses	10,778.40	913.06	8,674.06	0.00	2,104.34	20
2 Fringe Benefits	3,765.16	291.79	2,807.80	0.00	957.36	25
136 PRESCH HAND ITINERANT 3-4	14,543.56	1,204.85	11,481.86	0.00	3,061.70	21
PRE-SCHL HAND SELF-CONT 3						
1 Salaries & Bonuses	834,065.11	72,817.69	688,753.98	0.00	145,311.13	17
2 Fringe Benefits	316,108.17	25,183.09	244,890.42	0.00	71,217.75	23
4 Supplies & Materials, etc	537.10	379.55	535.34	0.00	1.76	0
137 PRE-SCHL HAND SELF-CONT 3	1,150,710.38	98,380.33	934,179.74	0.00	216,530.64	19
PRE-SCHL HAND HOMEBASED 3						
1 Salaries & Bonuses	7,949.10	677.28	6,434.15	0.00	1,514.95	19
2 Fringe Benefits	2,712.52	217.28	2,089.12	0.00	623.40	23
4 Supplies & Materials, etc	162.90	45.00	160.04	0.00	2.86	2
138 PRE-SCHL HAND HOMEBASED 3	10,824.52	939.56	8,683.31	0.00	2,141.21	20
FOUR YEAR OLD EARLY CHILD						
1 Salaries & Bonuses	541,157.25	46,142.64	437,431.58	0.00	103,725.67	19
2 Fringe Benefits	193,280.07	15,686.10	151,628.83	0.00	41,651.24	22
3 Contracted Services	1,195.00	0.00	16.25	0.00	1,178.75	99
4 Supplies & Materials, etc	100.00	0.00	0.00	0.00	100.00	100
139 FOUR YEAR OLD EARLY CHILD	735,732.32	61,828.74	589,076.66	0.00	146,655.66	20
GIFTED & TALENTED ACADEM						
1 Salaries & Bonuses	363,561.58	42,634.77	397,930.62	0.00	-34,369.04	-9
2 Fringe Benefits	122,437.83	14,528.54	135,725.80	0.00	-13,287.97	-11
141 GIFTED & TALENTED ACADEM	485,999.41	57,163.31	533,656.42	0.00	-47,657.01	-10
ADVANCED PLACEMENT						
1 Salaries & Bonuses	666,857.47	52,005.08	498,506.80	0.00	168,350.67	25
2 Fringe Benefits	202,702.79	16,030.93	154,900.87	0.00	47,801.92	24
143 ADVANCED PLACEMENT	869,560.26	68,036.01	653,407.67	0.00	216,152.59	25

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

HOMEBOUND

1 Salaries & Bonuses	123,503.00	23,147.00	128,941.17	0.00	-5,438.17	-4
2 Fringe Benefits	13,795.54	4,960.08	27,419.74	0.00	-13,624.20	-99
3 Contracted Services	11,800.00	766.25	8,366.25	0.00	3,433.75	29
145 HOMEBOUND	149,098.54	28,873.33	164,727.16	0.00	-15,628.62	-10

GIFTED & TALENTED ARTISTC

1 Salaries & Bonuses	3,369.24	478.70	5,897.65	0.00	-2,528.41	-75
2 Fringe Benefits	813.27	140.69	1,650.77	0.00	-837.50	-103
3 Contracted Services	2,225.00	200.00	2,250.00	0.00	-25.00	-1
148 GIFTED & TALENTED ARTISTC	6,407.51	819.39	9,798.42	0.00	-3,390.91	-53

PPPSC-OTHER SPEC PROG

1 Salaries & Bonuses	1,038,452.74	39,956.64	452,867.66	0.00	585,585.08	56
2 Fringe Benefits	272,544.80	13,526.90	142,073.19	0.00	130,471.61	48
149 PPPSC-OTHER SPEC PROG	1,310,997.54	53,483.54	594,940.85	0.00	716,056.69	55

AUTISM

1 Salaries & Bonuses	834,307.08	73,621.54	711,143.05	0.00	123,164.03	15
2 Fringe Benefits	318,796.32	26,706.18	259,747.24	0.00	59,049.08	19
4 Supplies & Materials, etc	2,776.00	159.72	2,666.67	0.00	109.33	4
161 AUTISM	1,155,879.40	100,487.44	973,556.96	0.00	182,322.44	16

HIGH SCH SUMMER SCH 9-12

1 Salaries & Bonuses	30,000.00	0.00	375.00	0.00	29,625.00	99
2 Fringe Benefits	0.00	0.00	82.23	0.00	-82.23	0
173 HIGH SCH SUMMER SCH 9-12	30,000.00	0.00	457.23	0.00	29,542.77	98

ADULT ED BASIC EDUC PROG

1 Salaries & Bonuses	167,624.00	12,568.68	148,617.59	0.00	19,006.41	11
2 Fringe Benefits	54,336.44	4,208.36	46,777.63	0.00	7,558.81	14
3 Contracted Services	2,100.00	0.00	1,378.43	0.00	721.57	34
181 ADULT ED BASIC EDUC PROG	224,060.44	16,777.04	196,773.65	0.00	27,286.79	12

ADULT ED SECONDARY EDUC

3 Contracted Services	500.00	0.00	70.00	0.00	430.00	86
4 Supplies & Materials, etc	10,660.00	0.00	8,478.62	0.00	2,181.38	20
182 ADULT ED SECONDARY EDUC	11,160.00	0.00	8,548.62	0.00	2,611.38	23

PUPIL ACTIVITY-INSTRUCTL

1 Salaries & Bonuses	399,935.64	28,938.58	296,102.10	0.00	103,833.54	26
2 Fringe Benefits	87,925.46	6,438.74	64,792.03	0.00	23,133.43	26
6 Insurance, Principal, etc	28,373.00	311.91	24,854.75	0.00	3,518.25	12

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

190 PUPIL ACTIVITY-INSTRUCTL	516,234.10	35,689.23	385,748.88	0.00	130,485.22	25
ATTENDANCE & SOCIAL WORK						
1 Salaries & Bonuses	885,568.20	68,033.72	677,070.52	0.00	208,497.68	24
2 Fringe Benefits	333,271.78	25,372.45	252,403.57	0.00	80,868.21	24
3 Contracted Services	13,000.00	680.75	3,910.75	0.00	9,089.25	70
4 Supplies & Materials, etc	8,249.00	930.12	3,594.36	152.75	4,501.89	55
211 ATTENDANCE & SOCIAL WORK	1,240,088.98	95,017.04	936,979.20	152.75	302,957.03	24
GUIDANCE SVCS						
1 Salaries & Bonuses	2,876,100.41	243,746.91	2,407,277.32	0.00	468,823.09	16
2 Fringe Benefits	900,692.01	73,479.61	735,970.24	0.00	164,721.77	18
3 Contracted Services	1,264.90	0.00	734.90	0.00	530.00	42
4 Supplies & Materials, etc	19,277.10	6,848.38	17,186.35	7.48	2,083.27	11
212 GUIDANCE SVCS	3,797,334.42	324,074.90	3,161,168.81	7.48	636,158.13	17
HEALTH SVCS						
1 Salaries & Bonuses	1,306,194.36	99,842.35	941,999.67	0.00	364,194.69	28
2 Fringe Benefits	358,871.28	29,973.35	286,088.95	0.00	72,782.33	20
3 Contracted Services	482.00	41.82	373.82	100.00	8.18	2
4 Supplies & Materials, etc	22,443.19	1,563.47	20,244.66	910.85	1,287.68	6
213 HEALTH SVCS	1,687,990.83	131,420.99	1,248,707.10	1,010.85	438,272.88	26
PSYCHOLOGICAL SVCS						
1 Salaries & Bonuses	1,056,026.20	72,750.10	757,474.96	0.00	298,551.24	28
2 Fringe Benefits	290,495.90	20,971.91	215,503.87	0.00	74,992.03	26
3 Contracted Services	6,000.00	0.00	2,634.09	0.00	3,365.91	56
4 Supplies & Materials, etc	6,562.00	0.00	6,562.00	0.00	0.00	0
214 PSYCHOLOGICAL SVCS	1,359,084.10	93,722.01	982,174.92	0.00	376,909.18	28
CAREER SPEC. SERVICES						
1 Salaries & Bonuses	110,101.01	7,701.44	70,605.76	0.00	39,495.25	36
2 Fringe Benefits	45,274.24	2,749.72	25,845.21	0.00	19,429.03	43
4 Supplies & Materials, etc	1,050.00	191.93	956.72	0.00	93.28	9
217 CAREER SPEC. SERVICES	156,425.25	10,643.09	97,407.69	0.00	59,017.56	38
IMPROV INSTRUCT-CURR DEV						
1 Salaries & Bonuses	3,510,733.26	285,671.40	2,871,214.61	0.00	639,518.65	18
2 Fringe Benefits	918,811.39	80,103.96	810,616.20	0.00	108,195.19	12
3 Contracted Services	458,590.00	48,538.09	278,949.08	13,680.37	165,960.55	36
4 Supplies & Materials, etc	206,867.00	25,112.65	179,869.77	13,009.46	13,987.77	7
6 Insurance, Principal, etc	1,650.00	0.00	796.44	0.00	853.56	52
221 IMPROV INSTRUCT-CURR DEV	5,096,651.65	439,426.10	4,141,446.10	26,689.83	928,515.72	18

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

LIBRARY & MEDIA SERVICES

1 Salaries & Bonuses	1,889,826.00	154,943.04	1,488,947.40	0.00	400,878.60	21
2 Fringe Benefits	637,171.02	50,897.47	491,748.65	0.00	145,422.37	23
3 Contracted Services	800.00	300.00	702.89	0.00	97.11	12
4 Supplies & Materials, etc	323,538.49	47,847.44	283,961.87	20,599.20	18,977.42	6
222 LIBRARY & MEDIA SERVICES	2,851,335.51	253,987.95	2,265,360.81	20,599.20	565,375.50	20

SUPERVISION OF SPECI PROG

1 Salaries & Bonuses	498,063.25	32,905.64	363,181.60	0.00	134,881.65	27
2 Fringe Benefits	126,928.55	8,757.43	95,522.50	0.00	31,406.05	25
3 Contracted Services	1,325.00	0.00	23.30	0.00	1,301.70	98
4 Supplies & Materials, etc	4,550.00	96.26	1,873.94	141.84	2,534.22	56
223 SUPERVISION OF SPECI PROG	630,866.80	41,759.33	460,601.34	141.84	170,123.62	27

IMPROV INSTRUCT-INSERV TR

1 Salaries & Bonuses	6,903.00	0.00	6,281.31	0.00	621.69	9
2 Fringe Benefits	21.61	0.00	1,390.12	0.00	-1,368.51	-6,333
3 Contracted Services	66,814.21	1,831.81	59,858.94	500.00	6,455.27	10
4 Supplies & Materials, etc	3,682.00	46.45	2,166.65	0.00	1,515.35	41
224 IMPROV INSTRUCT-INSERV TR	77,420.82	1,878.26	69,697.02	500.00	7,223.80	9

BOARD OF EDUCATION

1 Salaries & Bonuses	28,750.00	1,875.00	20,625.00	0.00	8,125.00	28
2 Fringe Benefits	4,026.76	285.84	3,144.45	0.00	882.31	22
3 Contracted Services	314,275.00	18,043.42	209,458.12	0.00	104,816.88	33
6 Insurance, Principal, etc	206,680.00	0.00	245,666.00	0.00	-38,986.00	-19
231 BOARD OF EDUCATION	553,731.76	20,204.26	478,893.57	0.00	74,838.19	14

OFFICE OF SUPERINTENDENT

1 Salaries & Bonuses	260,386.00	22,043.84	244,186.62	0.00	16,199.38	6
2 Fringe Benefits	78,197.39	5,709.87	55,354.34	0.00	22,843.05	29
3 Contracted Services	12,000.00	3,714.52	8,227.25	0.00	3,772.75	31
4 Supplies & Materials, etc	10,470.00	21.76	5,564.27	0.00	4,905.73	47
6 Insurance, Principal, etc	6,100.00	100.00	2,932.50	0.00	3,167.50	52
232 OFFICE OF SUPERINTENDENT	367,153.39	31,589.99	316,264.98	0.00	50,888.41	14

SCHOOL ADMINISTRATION

1 Salaries & Bonuses	7,045,937.16	602,151.18	6,332,950.18	0.00	712,986.98	10
2 Fringe Benefits	2,224,364.99	181,480.65	1,902,755.71	0.00	321,609.28	14
3 Contracted Services	182,852.82	7,166.64	109,888.31	35,554.20	37,410.31	20
4 Supplies & Materials, etc	195,001.78	18,732.50	155,077.23	14,070.26	25,854.29	13
5 Equip. & Improvements	5,753.00	0.00	3,533.64	0.00	2,219.36	39

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

6 Insurance, Principal, etc	48,468.00	4,387.41	38,071.81	-24.96	10,421.15	22
233 SCHOOL ADMINISTRATION	9,702,377.75	813,918.38	8,542,276.88	49,599.50	1,110,501.37	11
STU TRANS FED/DIST MANDAT						
1 Salaries & Bonuses	1,660.00	238.28	1,843.03	0.00	-183.03	-11
2 Fringe Benefits	335.00	58.03	403.50	0.00	-68.50	-20
3 Contracted Services	2,200.00	0.00	770.00	0.00	1,430.00	65
251 STU TRANS FED/DIST MANDAT	4,195.00	296.31	3,016.53	0.00	1,178.47	28
FISCAL SERVICES						
1 Salaries & Bonuses	793,834.00	66,288.00	728,568.00	0.00	65,266.00	8
2 Fringe Benefits	265,576.79	20,895.95	225,603.42	0.00	39,973.37	15
3 Contracted Services	55,000.00	3,137.69	22,220.20	432.61	32,347.19	59
4 Supplies & Materials, etc	65,250.00	2,586.37	41,937.71	649.85	22,662.44	35
5 Equip. & Improvements	6,250.00	0.00	0.00	0.00	6,250.00	100
6 Insurance, Principal, etc	4,500.00	-7,238.35	33,750.80	0.00	-29,250.80	-650
252 FISCAL SERVICES	1,190,410.79	85,669.66	1,052,080.13	1,082.46	137,248.20	12
OPER & MAINT OF PLANT						
1 Salaries & Bonuses	5,647,862.70	473,763.57	5,256,298.41	0.00	391,564.29	7
2 Fringe Benefits	2,301,934.91	173,534.29	1,928,444.01	0.00	373,490.90	16
3 Contracted Services	2,891,736.61	322,457.93	2,653,602.65	184,979.64	53,154.32	2
4 Supplies & Materials, etc	4,055,296.32	350,437.22	2,995,132.98	17,717.05	1,042,446.29	26
6 Insurance, Principal, etc	35,310.00	0.00	9,674.20	0.00	25,635.80	73
254 OPER & MAINT OF PLANT	14,932,140.54	1,320,193.01	12,843,152.25	202,696.69	1,886,291.60	13
PUPIL TRANSP STATE MANDAT						
1 Salaries & Bonuses	3,028,311.31	238,605.45	2,340,624.53	0.00	687,686.78	23
2 Fringe Benefits	875,758.79	60,598.83	600,113.19	0.00	275,645.60	31
3 Contracted Services	210,725.00	23,855.30	138,361.40	53,356.87	19,006.73	9
4 Supplies & Materials, etc	68,635.00	1,337.07	41,617.31	15,387.73	11,629.96	17
6 Insurance, Principal, etc	1,050.00	0.00	432.00	0.00	618.00	59
255 PUPIL TRANSP STATE MANDAT	4,184,480.10	324,396.65	3,121,148.43	68,744.60	994,587.07	24
INTERNAL SERVICES						
1 Salaries & Bonuses	360,698.26	30,052.12	333,799.91	0.00	26,898.35	7
2 Fringe Benefits	115,000.33	9,606.75	104,503.21	0.00	10,497.12	9
3 Contracted Services	672,007.40	79,290.24	547,579.02	29,843.79	94,584.59	14
4 Supplies & Materials, etc	45,580.00	2,869.83	-1,920.27	144.45	47,355.82	104
257 INTERNAL SERVICES	1,193,285.99	121,818.94	983,961.87	29,988.24	179,335.88	15
SCHOOL SECURITY						
1 Salaries & Bonuses	69,523.00	5,793.58	63,729.38	0.00	5,793.62	8

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

2 Fringe Benefits	21,909.16	1,846.10	20,064.54	0.00	1,844.62	8
3 Contracted Services	502,407.00	2,414.33	318,702.67	143,320.23	40,384.10	8
258 SCHOOL SECURITY	593,839.16	10,054.01	402,496.59	143,320.23	48,022.34	8
INFORMATION SERVICES						
1 Salaries & Bonuses	211,724.00	25,173.66	206,264.64	0.00	5,459.36	3
2 Fringe Benefits	57,699.60	5,497.13	52,948.14	0.00	4,751.46	8
3 Contracted Services	60,560.29	14,999.55	30,242.85	5,700.80	24,616.64	41
4 Supplies & Materials, etc	32,898.71	6,835.10	26,841.07	1,769.18	4,288.46	13
6 Insurance, Principal, etc	13,835.00	-3,350.04	615.99	0.00	13,219.01	96
263 INFORMATION SERVICES	376,717.60	49,155.40	316,912.69	7,469.98	52,334.93	14
STAFF SERVICES						
1 Salaries & Bonuses	448,916.04	44,671.22	468,974.57	0.00	-20,058.53	-4
2 Fringe Benefits	133,492.60	12,065.99	258,467.32	0.00	-124,974.72	-94
3 Contracted Services	65,750.00	3,798.75	42,985.66	300.00	22,464.34	34
4 Supplies & Materials, etc	63,824.00	780.21	42,894.22	0.00	20,929.78	33
6 Insurance, Principal, etc	825.00	0.00	595.00	0.00	230.00	28
264 STAFF SERVICES	712,807.64	61,316.17	813,916.77	300.00	-101,409.13	-14
TECH/DATA PROCESSING SVCS						
1 Salaries & Bonuses	1,369,361.37	84,946.56	946,913.10	0.00	422,448.27	31
2 Fringe Benefits	415,684.24	25,454.80	291,689.34	0.00	123,994.90	30
3 Contracted Services	157,489.82	5,011.00	134,132.67	11,466.67	11,890.48	8
4 Supplies & Materials, etc	12,300.00	0.00	3,739.43	1,729.00	6,831.57	56
266 TECH/DATA PROCESSING SVCS	1,954,835.43	115,412.36	1,376,474.54	13,195.67	565,165.22	29
PUPIL SERVICE ACTIVITIES						
1 Salaries & Bonuses	1,223,701.89	110,447.00	1,144,414.37	0.00	79,287.52	6
2 Fringe Benefits	317,257.29	26,300.31	274,642.40	0.00	42,614.89	13
3 Contracted Services	18,200.00	0.00	14,321.78	0.00	3,878.22	21
6 Insurance, Principal, etc	0.00	0.00	361,400.00	0.00	-361,400.00	0
271 PUPIL SERVICE ACTIVITIES	1,559,159.18	136,747.31	1,794,778.55	0.00	-235,619.37	-15
OTHER COMMUNITY SVCS						
3 Contracted Services	31,773.79	1,440.00	12,240.00	0.00	19,533.79	61
4 Supplies & Materials, etc	5,986.21	41.73	5,176.70	0.00	809.51	14
390 OTHER COMMUNITY SVCS	37,760.00	1,481.73	17,416.70	0.00	20,343.30	54
PYMT STATE DEPT OF EDUC						
7 Transfers & Payments	25,000.00	0.00	0.00	250.00	24,750.00	99
411 PYMT STATE DEPT OF EDUC	25,000.00	0.00	0.00	250.00	24,750.00	99

SCHOOL DIST 5 LEXINGTON/RICHLAND CO
EXPENDITURE BUDGET REPORT BY FUNCTION
CURRENT PERIOD: 05/01/2012 TO 05/31/2012
FY 11-12

PYMT OTHER GOVERNMT UNITS

7 Transfers & Payments	152,200.00	1,882.20	43,823.75	0.00	108,376.25	71
412 PYMT OTHER GOVERNMT UNITS	152,200.00	1,882.20	43,823.75	0.00	108,376.25	71

PYMT NONPROFIT 1ST STEPS

7 Transfers & Payments	3,200.00	0.00	0.00	0.00	3,200.00	100
415 PYMT NONPROFIT 1ST STEPS	3,200.00	0.00	0.00	0.00	3,200.00	100

TSF GEN FUND EXCLUDE IC

7 Transfers & Payments	40,215.00	0.00	0.00	0.00	40,215.00	100
420 TSF GEN FUND EXCLUDE IC	40,215.00	0.00	0.00	0.00	40,215.00	100

TRANSF TO SPEC REV FUND

7 Transfers & Payments	134,531.00	0.00	0.00	0.00	134,531.00	100
421 TRANSF TO SPEC REV FUND	134,531.00	0.00	0.00	0.00	134,531.00	100

TRANSF TO FOOD SERV FUND

7 Transfers & Payments	521,745.00	0.00	0.00	0.00	521,745.00	100
425 TRANSF TO FOOD SERV FUND	521,745.00	0.00	0.00	0.00	521,745.00	100

TRANSF TOPUPIL ACTIV FUND


7 Transfers & Payments	353,138.00	0.00	0.00	0.00	353,138.00	100
426 TRANSF TOPUPIL ACTIV FUND	353,138.00	0.00	0.00	0.00	353,138.00	100

	142,320,929.32	11,617,144.68	113,398,963.65	598,182.34	28,323,783.33	20
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June 25, 2012

TO: Stephen Hefner, Ed.D.
Superintendent

FROM: Karl E. Fulmer, Ed.D. 
Chief Financial Services Officer

RE: FY 2011-2012 Capital Budget Report

Attached is the FY 2011-2012 Capital Budget Report through May 31, 2012.

District Location List

65	Alternative Academy
24	Ballentine Elementary
15	Chapin Elementary
20	Chapin High
21	Chapin Middle
45	Crossroads Middle
25	Dutch Fork Elementary
27	Dutch Fork High School
28	Dutch Fork Middle
29	Harbison West Elementary
23	HE Corley Elementary
35	Irmo Elementary
40	Irmo High
46	Irmo Middle
17	Lake Murray Elementary
50	Leaphart Elementary
52	Nursery Road Elementary
30	Oak Pointe Elementary
26	River Springs Elementary
55	Seven Oaks Elementary
31	New Elementary School
32	New Middle School
33	New High School

FY 2011-2012 Capital Budget	
Exterior Construction	
582-253-323-2000-23	Paint exterior.
582-253-520-2000-09	Miscellaneous roofing repairs, IMS, CHS, etc.
582-253-520-2000-25	Replace roof.
582-253-520-2000-28	Replace steps/landings, relocatable classrooms.
582-253-520-2000-29	Replace storefront entrances/windows.
582-253-520-2000-29	Paint roof mansard.
582-253-520-2000-52	Replace storefront entrances/windows.
Interior Construction	
582-253-395-2001-45	Design services, renovate locker rooms.
582-253-520-2001-11	Modify offices at IHS band lot; re-work waterlines at DFMS transportation maintenance facility.
582-253-520-2001-15	Renovate kitchen.
582-253-520-2001-17	Construct secure entrance for school.
582-253-520-2001-17	Install sounds panels for cafeteria.
582-253-520-2001-21	Construct secure entrance for school.
582-253-520-2001-21	Replace lock hardware/re-key bldg.
582-253-520-2001-24	Construct secure entrance for school.
582-253-520-2001-26	Construct secure entrance for school.
582-253-520-2001-27	Install security gates for cafeteria serving lines.
582-253-520-2001-27	Upgrade theater/auditorium.
582-253-520-2001-28	Repair/upgrade ceiling insulation, gym.
582-253-520-2001-29	Modify serving line area.
582-253-520-2001-40	Renovate journalism lab/special needs.
582-253-520-2001-46	Renovate restrooms.
582-253-520-2001-52	Replace ceiling system in kitchen suite.
Painting	
582-253-323-2003-17	Paint interior.
582-253-323-2003-21	Paint interior.
582-253-323-2003-26	Paint interior.
582-253-323-2003-27	Paint interior, commons area/stadium.
582-253-323-2003-45	Paint interior.
582-253-323-2003-46	Paint interior, science building.
Flooring	
582-253-323-2004-09	Refurbish gymnasium floors.
582-253-520-2004-23	Replace carpet.
582-253-520-2004-25	Replace flooring, cafeteria.
582-253-520-2004-28	Replace carpet.
582-253-520-2004-46	Replace flooring, media center/office areas; miscellaneous classrooms.
Service Systems	
582-253-520-2005-09	Add exterior lighting at BES, DFES, HECES, NRES, RSES.
582-253-540-2005-21	Replace HVAC.
582-253-540-2005-25	Replace HVAC systems; replace lighting systems in mini-theater.
582-253-520-2005-27	Repair/upgrade fire alarm systems.
582-253-540-2005-27	Replace HVAC.
582-253-540-2005-40	Install ventilation system, art rm.; install dryer for compressed air, auto body.
582-253-540-2005-45	Replace HVAC, B100.
582-253-540-2005-46	Replace HVAC.
582-253-540-2005-46	Replace elevator, main building.
Sitework	
582-253-323-2006-09	Repair playground equipment.
582-253-530-2006-09	Pavement replacement/repair/stripping.
582-253-530-2006-09	Install synthetic fall surfaces, playgrounds.
582-253-530-2006-09	Landscaping repair, replacement; irrigation.
582-253-530-2006-17	Refurbish school grounds/playground; replace fencing.
582-253-530-2006-20	Renovate stadium for H/C access.

582-253-530-2006-21	Install fencing for 6th grade relocatable classrooms.
582-253-530-2006-21	Replace awning, rear of facility.
582-253-530-2006-23	Extend covered walkway/sidewalk for car rider line; install concrete for playground; repair existing
582-253-530-2006-25	Replace fencing, school perimeter; install irrigation; relocate marquee.
582-253-520-2006-27	Replace band tower.
582-253-530-2006-27	Install storage canopy, band storage area.
582-253-530-2006-29	Inst. Fence to enclose kindergarten/preschool playground.
582-253-530-2006-40	Replace bleachers, BB field; add concrete walk.
582-253-530-2006-45	Extend covered walkway for car rider pick-up area.
582-253-530-2006-45	Resurface tennis courts/replace fencing; resurface track.
582-253-530-2006-45	Replace foundation plantings and irrigation system; correct drainage problems.
582-253-530-2006-46	Repair drainage, car rider area.
582-253-530-2006-52	Landscape front grassed area that used to be playground; replace front areas landscaping.
Misc. Capital	
582-253-520-2007-09	Misc. capital projects/future planning.
Computer Rotation	
582-253-445-3000-09	Computer rotation for District Office and Special Services
582-253-445-3000-15	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-17	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-21	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-23	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-24	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-25	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-26	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-27	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-28	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-29	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-30	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-40	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-45	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-46	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-52	Computer rotation for Instruction, Admin and Media Center
582-253-445-3000-65	Computer rotation for Instruction, Admin and Media Center
Capital Technology	
582-253-445-3001-15	Capital - Technology Equipment
582-253-445-3001-17	Capital - Technology Equipment
582-253-445-3001-21	Capital - Technology Equipment
582-253-445-3001-23	Capital - Technology Equipment
582-253-445-3001-24	Capital - Technology Equipment
582-253-445-3001-25	Capital - Technology Equipment
582-253-445-3001-26	Capital - Technology Equipment
582-253-445-3001-27	Capital - Technology Equipment
582-253-445-3001-28	Capital - Technology Equipment
582-253-445-3001-29	Capital - Technology Equipment
582-253-445-3001-30	Capital - Technology Equipment
582-253-445-3001-35	Capital - Technology Equipment
582-253-445-3001-40	Capital - Technology Equipment
582-253-445-3001-45	Capital - Technology Equipment
582-253-445-3001-46	Capital - Technology Equipment
582-253-445-3001-52	Capital - Technology Equipment
582-253-445-3001-65	Capital - Technology Equipment
582-253-545-3001-52	Capital - Technology Equipment
Media Retrieval System	
582-253-545-3002-21	Media Retrieval System
582-253-545-3002-24	Media Retrieval System
582-253-545-3002-28	Media Retrieval System
582-253-545-3002-40	Media Retrieval System

582-253-545-3002-45	Media Retrieval System
582-253-545-3002-46	Media Retrieval System
Other Technology Project	
582-253-445-3003-09	District Wide Cabling and Electronics
582-253-445-3004-09	Miscellaneous Equipment for Systems Upgrades
582-253-445-3005-09	Network Operating Systems Software
582-253-445-3006-09	District Software Renewals - Follett Library, Internet Filtering
582-253-445-3007-09	Security Cameras / Computer Drops for IHS Bus Lot
582-253-545-3008-09	Wireless Overlays (High Schools)and District Wide Portal
Capital Equipment	
582-253-410-4000-17	Capital Equipment
582-253-410-4000-21	Capital Equipment
582-253-410-4000-23	Capital Equipment
582-253-410-4000-24	Capital Equipment
582-253-410-4000-25	Capital Equipment
582-253-410-4000-26	Capital Equipment
582-253-410-4000-27	Capital Equipment
582-253-410-4000-28	Capital Equipment
582-253-410-4000-29	Capital Equipment
582-253-410-4000-30	Capital Equipment
582-253-410-4000-40	Capital Equipment
582-253-410-4000-45	Capital Equipment
582-253-410-4000-46	Capital Equipment
582-253-410-4000-52	Capital Equipment
582-253-410-4000-65	Capital Equipment
Media Center Books	
582-253-430-4001-17	Media Center Books
582-253-430-4001-21	Media Center Books
582-253-430-4001-23	Media Center Books
582-253-430-4001-24	Media Center Books
582-253-430-4001-25	Media Center Books
582-253-430-4001-26	Media Center Books
582-253-430-4001-29	Media Center Books
582-253-430-4001-45	Media Center Books
582-253-430-4001-46	Media Center Books
582-253-430-4001-52	Media Center Books
582-253-430-4001-65	Media Center Books
Capital Equipment	
582-253-540-4002-09	Capitalized Equipment
582-253-540-4002-20	Capitalized Equipment
582-253-540-4002-21	Capitalized Equipment
582-253-540-4002-23	Capitalized Equipment
582-253-540-4002-24	Capitalized Equipment
582-253-540-4002-26	Capitalized Equipment
582-253-540-4002-27	Capitalized Equipment
582-253-540-4002-28	Capitalized Equipment
582-253-540-4002-35	Capitalized Equipment
582-253-540-4002-40	Capitalized Equipment
582-253-540-4002-45	Capitalized Equipment
582-253-540-4002-46	Capitalized Equipment
582-253-540-4002-65	Capitalized Equipment
Vehicle	
582-253-550-4003-09	Service Trucks (2)
Transportation	
582-253-410-4004-09	Training and Bus Security equipment

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
CAP PROJ 2011-12						
582-253-395-0000-11 PURCHASE SERVICES - /	600.00	0.00	600.00	0.00	0.00	0
0000	600.00	0.00	600.00	0.00	0.00	0
582-253-323-2000-23 FY 11-12 CAP. EXTERIOR	15,000.00	0.00	11,683.00	3,317.00	0.00	0
582-253-520-2000-09 FY 11-12 CAP. EXTERIOR	135,900.00	0.00	80,762.85	14,971.10	40,166.05	30
582-253-520-2000-25 FY 11-12 CAP. EXTERIOR	264,921.19	0.00	199,916.81	7,625.57	57,378.81	22
582-253-520-2000-28 FY 11-12 CAP. EXTERIOR	17,050.00	0.00	15,970.00	995.90	84.10	0
582-253-520-2000-29 FY 11-12 CAP. EXTERIOR	272,036.28	0.00	253,408.87	0.00	18,627.41	7
582-253-520-2000-52 FY 11-12 CAP. EXTERIOR	240,439.50	0.00	217,775.38	0.00	22,664.12	9
2000	945,346.97	0.00	779,516.91	26,909.57	138,920.49	15
582-253-395-2001-45 FY 11-12 CAP. INTERIOR	25,000.00	0.00	25,000.00	0.00	0.00	0
582-253-520-2001-11 FY 11-12 CAP. INTERIOR	17,950.00	0.00	15,520.00	450.00	1,980.00	11
582-253-520-2001-15 FY 11-12 CAP. INTERIOR	863,100.00	0.00	762,965.10	1,000.00	99,134.90	11
582-253-520-2001-17 FY 11-12 CAP. INTERIOR	98,879.40	0.00	118,838.98	-10,371.40	-9,588.18	-10
582-253-520-2001-21 FY 11-12 CAP. INTERIOR	193,799.84	33,900.00	180,113.56	7,778.05	5,908.23	3
582-253-520-2001-24 FY 11-12 CAP. INTERIOR	81,809.64	3,720.49	75,112.82	10,091.05	-3,394.23	-4
582-253-520-2001-26 FY 11-12 CAP. INTERIOR	101,591.00	0.00	96,305.54	-3,787.00	9,072.46	9
582-253-520-2001-27 FY 11-12 CAP. INTERIOR	156,881.00	0.00	107,107.00	4,938.00	44,836.00	29
582-253-520-2001-28 FY 11-12 CAP. INTERIOR	73,625.00	0.00	72,309.00	2,116.00	-800.00	-1
582-253-520-2001-29 FY 11-12 CAP. INTERIOR	63,950.00	0.00	57,050.26	450.00	6,449.74	10
582-253-520-2001-40 FY 11-12 CAP. INTERIOR	88,100.00	0.00	57,159.48	27,848.00	3,092.52	4
582-253-520-2001-46 FY 11-12 CAP. INTERIOR	78,590.00	0.00	64,722.00	0.00	13,868.00	18
582-253-520-2001-52 FY 11-12 CAP. INTERIOR	59,450.00	4,290.00	59,289.20	0.00	160.80	0
2001	1,902,725.88	41,910.49	1,691,492.94	40,512.70	170,720.24	9
582-253-323-2003-17 FY 11-12 CAP. PAINTING	99,250.00	0.00	15,050.00	11,900.00	72,300.00	73
582-253-323-2003-21 FY 11-12 CAP. PAINTING	76,900.00	0.00	41,311.00	13,850.00	21,739.00	28
582-253-323-2003-26 FY 11-12 CAP. PAINTING	47,055.00	0.00	13,345.00	10,000.00	23,710.00	50
582-253-323-2003-27 FY 11-12 CAP. PAINTING	118,450.00	0.00	30,752.00	0.00	87,698.00	74
582-253-323-2003-45 FY 11-12 CAP. PAINTING	71,500.00	0.00	41,927.00	29,573.00	0.00	0
582-253-323-2003-46 FY 11-12 CAP. PAINTING	27,200.00	0.00	22,925.00	0.00	4,275.00	16
2003	440,355.00	0.00	165,310.00	65,323.00	209,722.00	48
582-253-323-2004-09 FY 11-12 CAP. FLOORING	67,500.00	0.00	3,600.00	7,000.00	56,900.00	84
582-253-520-2004-23 FY 11-12 CAP. FLOORING	270,100.00	0.00	221,026.00	0.00	49,074.00	18
582-253-520-2004-25 FY 11-12 CAP. FLOORING	50,100.00	0.00	40,159.50	0.00	9,940.50	20
582-253-520-2004-28 FY 11-12 CAP. FLOORING	96,500.00	0.00	77,939.62	0.00	18,560.38	19
582-253-520-2004-46 FY 11-12 CAP. FLOORING	204,300.00	0.00	201,117.90	0.00	3,182.10	2

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
2004	688,500.00	0.00	543,843.02	7,000.00	137,656.98	20
582-253-520-2005-09 FY 11-12 CAP. SERVICE S	161,875.00	0.00	2,225.00	1,125.00	158,525.00	98
582-253-520-2005-27 FY 11-12 CAP. SERVICE S	398,893.75	0.00	252,281.35	7,725.00	138,887.40	35
582-253-540-2005-21 FY 11-12 CAP. SERVICE S	284,500.00	0.00	0.00	223,900.00	60,600.00	21
582-253-540-2005-25 FY 11-12 CAP. SERVICE S	348,424.17	3,064.67	296,425.49	18,050.30	33,948.38	10
582-253-540-2005-27 FY 11-12 CAP. SERVICE S	547,147.96	0.00	493,651.00	0.00	53,496.96	10
582-253-540-2005-40 FY 11-12 CAP. SERVICE S	18,550.00	0.00	5,316.02	450.00	12,783.98	69
582-253-540-2005-45 FY 11-12 CAP. SERVICE S	94,500.00	0.00	77,526.00	2,000.00	14,974.00	16
582-253-540-2005-46 FY 11-12 CAP. SERVICE S	1,096,963.83	33,223.75	740,273.59	525.00	356,165.24	32
2005	2,950,854.71	36,288.42	1,867,698.45	253,775.30	829,380.96	28
582-253-323-2006-09 FY 11-12 CAP. SITEWORK	75,000.00	0.00	8,884.39	44,728.99	21,386.62	29
582-253-520-2006-27 FY 11-12 CAP. SITEWORK	125,032.00	17,132.00	22,910.34	81,347.66	20,774.00	17
582-253-530-2006-09 FY 11-12 CAP. SITEWORK	1,216,081.68	2,487.50	1,154,140.86	43,492.25	18,448.57	2
582-253-530-2006-15 FY 11-12 CAP. SITEWORK	100,000.00	0.00	43,780.97	0.00	56,219.03	56
582-253-530-2006-17 FY 11-12 CAP. SITEWORK	75,500.00	0.00	8,667.00	15,474.00	51,359.00	68
582-253-530-2006-20 FY 11-12 CAP. SITEWORK	41,950.00	8,770.00	34,094.32	450.00	7,405.68	18
582-253-530-2006-21 FY 11-12 CAP. SITEWORK	329,150.00	24,396.00	65,137.30	224,782.00	39,230.70	12
582-253-530-2006-23 FY 11-12 CAP. SITEWORK	206,400.00	0.00	91,624.14	90,559.00	24,216.86	12
582-253-530-2006-25 FY 11-12 CAP. SITEWORK	27,553.54	0.00	3,468.00	9,454.34	14,631.20	53
582-253-530-2006-27 FY 11-12 CAP. SITEWORK	35,550.00	0.00	1,473.48	30,212.00	3,864.52	11
582-253-530-2006-29 FY 11-12 CAP. SITEWORK	24,100.00	0.00	0.00	7,393.05	16,706.95	69
582-253-530-2006-40 FY 11-12 CAP. SITEWORK	152,328.80	0.00	1,928.34	7,170.00	143,230.46	94
582-253-530-2006-45 FY 11-12 CAP. SITEWORK	290,862.56	39,763.00	154,886.23	78,309.08	57,667.25	20
582-253-530-2006-46 FY 11-12 CAP. SITEWORK	25,490.00	0.00	4,888.34	14,171.66	6,430.00	25
582-253-530-2006-52 FY 11-12 CAP. SITEWORK	198,440.00	57,607.55	184,894.55	0.00	13,545.45	7
2006	2,923,438.58	150,156.05	1,780,778.26	647,544.03	495,116.29	17
582-253-520-2007-09 FY 11-12 CAP. MISC PROJ	244,648.38	3,280.00	142,681.09	100,338.40	1,628.89	1
2007	244,648.38	3,280.00	142,681.09	100,338.40	1,628.89	1
582-253-395-2104-00 BOND ISSUE COSTS- 17.5	0.00	0.00	108,250.00	0.00	-108,250.00	0
2104	0.00	0.00	108,250.00	0.00	-108,250.00	0
582-253-445-3000-09 FY 11-12 COMP. ROTATIK	48,956.21	5,414.19	24,147.07	15,707.81	9,101.33	19
582-253-445-3000-15 FY 11-12 COMP. ROTATIK	20,309.34	0.00	20,309.34	0.00	0.00	0
582-253-445-3000-17 FY 11-12 COMP. ROTATIK	34,735.79	0.00	34,735.79	0.00	0.00	0
582-253-445-3000-21 FY 11-12 COMP. ROTATIK	40,951.02	0.00	40,694.38	256.64	0.00	0
582-253-445-3000-23 FY 11-12 COMP. ROTATIK	29,702.79	0.00	29,702.79	0.00	0.00	0
582-253-445-3000-24 FY 11-12 COMP. ROTATIK	32,000.00	0.00	16,951.38	64.41	14,984.21	47

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
582-253-445-3000-25 FY 11-12 COMP. ROTATIC	27,600.00	0.00	26,638.26	254.85	706.89	3
582-253-445-3000-26 FY 11-12 COMP. ROTATIC	31,860.83	0.00	31,462.57	398.26	0.00	0
582-253-445-3000-27 FY 11-12 COMP. ROTATIC	109,994.36	0.00	108,062.40	1,931.96	0.00	0
582-253-445-3000-28 FY 11-12 COMP. ROTATIC	78,400.27	0.00	78,400.27	0.00	0.00	0
582-253-445-3000-29 FY 11-12 COMP. ROTATIC	33,699.05	0.00	33,643.21	0.00	55.84	0
582-253-445-3000-30 FY 11-12 COMP. ROTATIC	34,203.98	0.00	33,791.81	412.17	0.00	0
582-253-445-3000-40 FY 11-12 COMP. ROTATIC	79,788.27	0.00	74,603.32	5,184.95	0.00	0
582-253-445-3000-45 FY 11-12 COMP. ROTATIC	109,505.60	0.00	108,136.04	1,369.56	0.00	0
582-253-445-3000-46 FY 11-12 COMP. ROTATIC	64,955.08	0.00	64,955.08	0.00	0.00	0
582-253-445-3000-52 FY 11-12 COMP. ROTATIC	29,442.17	0.00	29,442.17	0.00	0.00	0
582-253-445-3000-65 FY 11-12 COMP. ROTATIC	15,235.09	0.00	15,235.09	0.00	0.00	0
3000	821,339.85	5,414.19	770,910.97	25,580.61	24,848.27	3
582-253-445-3001-15 FY 11-12 CAPITAL. TECH	49,600.00	0.00	49,289.38	0.00	310.62	1
582-253-445-3001-17 FY 11-12 CAPITAL. TECH	53,900.00	0.00	46,473.40	0.00	7,426.60	14
582-253-445-3001-21 FY 11-12 CAPITAL. TECH	51,550.00	0.00	49,385.43	1,465.11	699.46	1
582-253-445-3001-23 FY 11-12 CAPITAL. TECH	24,950.00	0.00	24,950.00	0.00	0.00	0
582-253-445-3001-24 FY 11-12 CAPITAL. TECH	38,600.00	0.00	31,707.35	303.25	6,589.40	17
582-253-445-3001-25 FY 11-12 CAPITAL. TECH	28,000.00	0.00	21,548.70	74.79	6,376.51	23
582-253-445-3001-26 FY 11-12 CAPITAL. TECH	36,400.00	0.00	35,923.59	0.00	476.41	1
582-253-445-3001-27 FY 11-12 CAPITAL. TECH	203,950.00	0.00	192,534.03	0.00	11,415.97	6
582-253-445-3001-28 FY 11-12 CAPITAL. TECH	59,600.00	0.00	49,031.59	0.00	10,568.41	18
582-253-445-3001-29 FY 11-12 CAPITAL. TECH	20,600.00	0.00	20,083.65	0.00	516.35	3
582-253-445-3001-30 FY 11-12 CAPITAL. TECH	32,800.00	0.00	32,857.12	0.00	-57.12	0
582-253-445-3001-35 FY 11-12 CAPITAL. TECH	14,100.00	0.00	11,884.73	0.00	2,215.27	16
582-253-445-3001-40 FY 11-12 CAPITAL. TECH	139,000.00	0.00	138,098.94	0.00	901.06	1
582-253-445-3001-45 FY 11-12 CAPITAL. TECH	69,600.00	0.00	67,703.43	77.37	1,819.20	3
582-253-445-3001-46 FY 11-12 CAPITAL. TECH	32,316.74	0.00	32,231.13	85.61	0.00	0
582-253-445-3001-52 FY 11-12 CAPITAL. TECH	39,300.00	0.00	28,430.21	0.00	10,869.79	28
582-253-445-3001-65 FY 11-12 CAPITAL. TECH	47,900.00	0.00	44,989.54	458.25	2,452.21	5
3001	942,166.74	0.00	877,122.22	2,464.38	62,580.14	7
582-253-545-3002-21 FY 11-12 MEDIA RETREI'	40,000.00	0.00	37,865.12	0.00	2,134.88	5
582-253-545-3002-24 FY 11-12 MEDIA RETREI'	40,000.00	0.00	35,710.75	0.00	4,289.25	11
582-253-545-3002-27 MEDIA RETREIVAL SYS'	40,000.00	0.00	39,427.67	0.00	572.33	1
582-253-545-3002-28 FY 11-12 MEDIA RETREI'	40,000.00	0.00	37,479.39	0.00	2,520.61	6
582-253-545-3002-40 FY 11-12 MEDIA RETREI'	40,000.00	0.00	39,631.63	0.00	368.37	1
582-253-545-3002-46 FY 11-12 MEDIA RETREI'	40,000.00	0.00	36,996.52	0.00	3,003.48	8
3002	240,000.00	0.00	227,111.08	0.00	12,888.92	5
582-253-445-3003-09 FY 11-12 DIST. WIDE CAI	150,000.00	14,923.20	134,741.25	15,258.72	0.03	0

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
3003	150,000.00	14,923.20	134,741.25	15,258.72	0.03	0
582-253-445-3004-09 FY11-12 MISC. CAP. TECI	100,000.00	2,280.76	85,183.01	14,812.09	4.90	0
3004	100,000.00	2,280.76	85,183.01	14,812.09	4.90	0
582-253-445-3005-09 FY 11-12 NETWORK OPE	60,000.00	0.00	60,000.00	0.00	0.00	0
3005	60,000.00	0.00	60,000.00	0.00	0.00	0
582-253-445-3006-09 FY 11-12 DISTRICT SOFT	190,374.61	3,465.17	172,866.47	8,931.83	8,576.31	5
3006	190,374.61	3,465.17	172,866.47	8,931.83	8,576.31	5
582-253-445-3007-09 FY 11-12 CAP. TECH IHS	16,000.00	0.00	0.00	0.00	16,000.00	100
3007	16,000.00	0.00	0.00	0.00	16,000.00	100
582-253-545-3008-09 FY 11-12 WIRELESS OVE	375,000.00	0.00	380,611.83	0.00	-5,611.83	-1
3008	375,000.00	0.00	380,611.83	0.00	-5,611.83	-1
582-253-545-3009-45 FY 11-12 ID MACHINE	8,000.00	0.00	0.00	0.00	8,000.00	100
3009	8,000.00	0.00	0.00	0.00	8,000.00	100
582-253-410-4000-09 FY 11-12 CAPITAL EQUIF	47,451.62	0.00	5,965.06	9,068.14	32,418.42	68
582-253-410-4000-17 FY 11-12 CAPITAL EQUIF	10,620.00	0.00	7,751.66	0.00	2,868.34	27
582-253-410-4000-21 FY 11-12 CAPITAL EQUIF	41,890.00	7,103.89	39,665.39	0.00	2,224.61	5
582-253-410-4000-23 FY 11-12 CAPITAL EQUIF	3,000.00	0.00	2,999.04	0.00	0.96	0
582-253-410-4000-24 FY 11-12 CAPITAL EQUIF	4,920.00	0.00	948.02	0.00	3,971.98	81
582-253-410-4000-25 FY 11-12 CAPITAL EQUIF	1,900.00	0.00	0.00	0.00	1,900.00	100
582-253-410-4000-26 FY 11-12 CAPITAL EQUIF	8,500.00	0.00	8,442.99	0.00	57.01	1
582-253-410-4000-27 FY 11-12 CAPITAL EQUIF	67,819.89	7,163.65	66,559.08	0.00	1,260.81	2
582-253-410-4000-28 FY 11-12 CAPITAL EQUIF	24,830.00	6,756.84	21,713.98	0.00	3,116.02	13
582-253-410-4000-29 FY 11-12 CAPITAL EQUIF	1,500.00	0.00	1,068.65	0.00	431.35	29
582-253-410-4000-30 FY 11-12 CAPITAL EQUIF	2,300.00	0.00	0.00	0.00	2,300.00	100
582-253-410-4000-40 FY 11-12 CAPITAL EQUIF	46,832.38	269.63	40,786.10	0.00	6,046.28	13
582-253-410-4000-45 FY 11-12 CAPITAL EQUIF	21,750.00	532.86	13,790.36	5,161.22	2,798.42	13
582-253-410-4000-46 FY 11-12 CAPITAL EQUIF	36,720.00	0.00	35,996.88	0.00	723.12	2
582-253-410-4000-52 FY 11-12 CAPITAL EQUIF	2,800.00	0.00	2,136.82	0.00	663.18	24
582-253-410-4000-65 FY 11-12 CAPITAL EQUIF	300.00	0.00	0.00	0.00	300.00	100
4000	323,133.89	21,826.87	247,824.03	14,229.36	61,080.50	19
582-253-430-4001-17 FY 11-12 MEDIA CENTER	10,000.00	0.00	10,000.00	0.00	0.00	0
582-253-430-4001-21 FY 11-12 MEDIA CENTER	8,000.00	0.00	7,992.86	0.00	7.14	0

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
582-253-430-4001-23 FY 11-12 MEDIA CENTER	15,000.00	4,632.86	14,933.79	0.00	66.21	0
582-253-430-4001-24 FY 11-12 MEDIA CENTER	2,000.00	0.00	1,996.09	0.00	3.91	0
582-253-430-4001-25 FY 11-12 MEDIA CENTER	25,000.00	1,345.43	15,483.50	113.54	9,402.96	38
582-253-430-4001-26 FY 11-12 MEDIA CENTER	3,000.00	0.00	2,990.77	0.00	9.23	0
582-253-430-4001-29 FY 11-12 MEDIA CENTER	25,000.00	0.00	24,700.52	299.09	0.39	0
582-253-430-4001-45 FY 11-12 MEDIA CENTER	10,000.00	266.01	9,981.54	0.00	18.46	0
582-253-430-4001-46 FY 11-12 MEDIA CENTER	5,000.00	0.00	2,219.51	2,777.92	2.57	0
582-253-430-4001-52 FY 11-12 MEDIA CENTER	15,000.00	703.01	14,948.35	0.00	51.65	0
582-253-430-4001-65 FY 11-12 MEDIA CENTER	10,000.00	0.00	9,576.75	0.00	423.25	4
4001	128,000.00	6,947.31	114,823.68	3,190.55	9,985.77	8
582-253-540-4002-09 FY 11-12 CAPITAL EQUIP	15,000.00	0.00	0.00	0.00	15,000.00	100
582-253-540-4002-20 FY 11-12 CAPITAL EQUIP	62,094.95	0.00	56,435.12	0.00	5,659.83	9
582-253-540-4002-21 FY 11-12 CAPITAL EQUIP	15,000.00	6,300.90	15,000.00	0.00	0.00	0
582-253-540-4002-23 FY 11-12 CAPITAL EQUIP	15,500.00	0.00	7,057.73	0.00	8,442.27	54
582-253-540-4002-24 FY 11-12 CAPITAL EQUIP	10,660.00	0.00	3,778.17	0.00	6,881.83	65
582-253-540-4002-26 FY 11-12 CAPITAL EQUIP	7,000.00	0.00	6,662.91	0.00	337.09	5
582-253-540-4002-27 FY 11-12 CAPITAL EQUIP	27,000.00	0.00	22,335.49	0.00	4,664.51	17
582-253-540-4002-28 FY 11-12 CAPITAL EQUIP	45,000.00	0.00	44,968.66	0.00	31.34	0
582-253-540-4002-35 FY 11-12 CAPITAL EQUIP	6,500.00	0.00	6,442.80	0.00	57.20	1
582-253-540-4002-40 FY 11-12 CAPITAL EQUIP	18,030.00	0.00	0.00	0.00	18,030.00	100
582-253-540-4002-45 FY 11-12 CAPITAL EQUIP	14,671.44	0.00	14,671.44	0.00	0.00	0
582-253-540-4002-46 FY 11-12 CAPITAL EQUIP	159,543.14	0.00	159,273.14	270.00	0.00	0
582-253-540-4002-65 FY 11-12 CAPITAL EQUIP	5,500.00	0.00	3,757.75	0.00	1,742.25	32
4002	401,499.53	6,300.90	340,383.21	270.00	60,846.32	15
582-253-550-4003-09 FY 11-12 CAP. SERVICE T	60,000.00	0.00	44,625.69	6,572.31	8,802.00	15
4003	60,000.00	0.00	44,625.69	6,572.31	8,802.00	15
582-253-410-4004-09 FY 11-12 CAP. BUS EQUIP	56,000.00	0.00	30,883.89	25,069.09	47.02	0
4004	56,000.00	0.00	30,883.89	25,069.09	47.02	0
582 CAP PROJ 2011-12	13,967,984.14	292,793.36	10,567,258.00	1,257,781.94	2,142,944.20	15
	13,967,984.14	292,793.36	10,567,258.00	1,257,781.94	2,142,944.20	15



June 25, 2012

TO: Stephen Hefner, Ed.D.
Superintendent

FROM: Karl E. Fulmer, Ed.D. 
Chief Financial Services Officer

RE: Bond Referendum Expenditure Summary

Attached is a report through May 31, 2012 on each bond project. In addition to this report, we have also attached a project construction cost summary provided by Cummings/SMG.

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

ACCOUNT	BUDGETED ORIGINAL	PRIOR YEARS EXPENDITURES	FY 10-11 REMAINING BALANCE	FY 11-12 BUDGETED EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMB.	REMAINING BALANCE
2009 BOND REFERENDUM							
CHAPIN ELEMENTARY SCHOOL	9,712,797.00						
		7,328,250.11	2,384,546.89				
535-253-520-1000-15 CONSTRUCTION SERVICES				1,963,896.78	1,512,569.93	95,220.17	356,106.68
535-253-530-1000-15 SITE IMPROVEMENTS				4,100.00	0.00	0.00	4,100.00
535-253-540-3000-15 FURNITURE, FIXTURES & EQUIPMENT				370,043.75	116,206.15	253.99	253,583.61
535-253-545-4000-15 TECHNOLOGY EQUIPMENT				9,366.38	0.00	0.00	9,366.38
535-253-590-1999-15 CONTINGENCY				37,139.98	0.00	0.00	37,139.98
15 CHAPIN ELEMENTARY SCHOOL	9,712,797.00	7,328,250.11	2,384,546.89	2,384,546.89	1,628,776.08	95,474.16	660,296.65
CHAPIN HIGH SCHOOL	55,470,724.00						
		3,554,763.35	51,915,960.65				
535-253-319-1000-20 LEGAL SERVICES				0.00	409,388.02	0.00	-409,388.02
535-253-520-1000-20 CONSTRUCTION SERVICES				47,297,101.15	3,030,424.09	44,040,255.69	226,421.37
535-253-540-3000-20 FURNITURE, FIXTURES, & EQUIPMENT				1,167,795.00	30,058.08	95,219.69	1,042,517.23
535-253-545-4000-20 TECHNOLOGY EQUIPMENT				1,157,831.07	343,971.12	90,829.58	723,030.37
535-253-580-1000-20 PORTABLES				179,127.48	174,837.00	0.00	4,290.48
535-253-590-1999-20 CONTINGENCY				2,114,105.95	0.00	0.00	2,114,105.95
							0.00
20 CHAPIN HIGH SCHOOL	55,470,724.00	3,554,763.35	51,915,960.65	51,915,960.65	3,988,678.31	44,226,304.96	3,700,977.38
DUTCH FORK HIGH	1,448,217.00						
		30,297.82	1,417,919.18				
535-253-520-1000-27 CONSTRUCTION SERVICES				1,249,694.30	298,872.50	531,627.50	419,194.30
535-253-540-3000-27 FURNITURE, FIXTURES & EQUIPMENT				44,000.00	0.00	0.00	44,000.00
535-253-545-4000-27 TECHNOLOGY EQUIPMENT				35,747.18	0.00	0.00	35,747.18
535-253-590-1999-27 CONTINGENCY				88,477.70	0.00	0.00	88,477.70
27 DUTCH FORK HIGH	1,448,217.00	30,297.82	1,417,919.18	1,417,919.18	298,872.50	531,627.50	587,419.18
NEW ELEMENTARY SCHOOL	24,754,081.00						
		623,139.51	24,130,941.49				
535-253-319-1000-31 LEGAL SERVICES				0.00	831.18	0.00	-831.18
535-253-520-1000-31 CONSTRUCTION SERVICES				20,261,866.72	0.00	141,779.00	20,120,087.72
535-253-540-3000-31 FURNITURE, FIXTURES & EQUIPMENT				1,300,000.00	0.00	0.00	1,300,000.00
535-253-545-4000-31 TECHNOLOGY EQUIPMENT				1,290,182.78	0.00	0.00	1,290,182.78
535-253-590-1999-31 CONTINGENCY				1,278,891.99	0.00	0.00	1,278,891.99
31 NEW ELEMENTARY SCHOOL	24,754,081.00	623,139.51	24,130,941.49	24,130,941.49	831.18	141,779.00	23,988,331.31
NEW MIDDLE SCHOOL	21,034,023.00						
		11,342.97	21,022,680.03				
535-253-510-1000-32 LAND				460,528.00	0.00	0.00	460,528.00
535-253-520-1000-32 CONSTRUCTION SERVICES				15,344,277.00	0.00	0.00	15,344,277.00
535-253-540-3000-32 FURNITURE, FIXTURES, & EQUIPMENT				1,676,400.00	0.00	0.00	1,676,400.00
535-253-545-4000-32 TECHNOLOGY EQUIPMENT				1,666,582.78	0.00	0.00	1,666,582.78
535-253-590-1999-32 CONTINGENCY				1,874,892.25	0.00	0.00	1,874,892.25
32 NEW MIDDLE SCHOOL	21,034,023.00	11,342.97	21,022,680.03	21,022,680.03	0.00	0.00	21,022,680.03

SCHOOL DIST 5 LEXINGTON/RICHLAND CO

BUDGET REPORT BY FUND

FY 2011-2012

CURRENT PERIOD: 05/01/2012 TO 05/31/2012

ACCOUNT	BUDGETED	PRIOR YEARS	FY 10-11	FY 11-12	YEAR TO DATE		REMAINING
	ORIGINAL	EXPENDITURES	REMAINING BALANCE	BUDGETED EXPENDITURE	EXPENDITURE	ENCUMB.	BALANCE
CATE CENTER NEW HIGH SCHOOL	75,757,026.00						
		3,153,845.80	72,603,180.20				
535-253-319-1000-33 LEGAL SERVICES				0.00	129,178.75	0.00	-129,178.75
535-253-510-1000-33 LAND				0.00	0.00	0.00	0.00
535-253-520-1000-33 CONST SERVICES - CATE				62,863,524.92	18,872,704.79	43,946,967.36	43,852.77
535-253-520-1050-33 CONST SERVICES - NHS				6,448.21	6,448.21		0.00
535-253-540-3000-33 FURNITURE, FIXTURES, & EQUIPMENT				3,870,000.00	0.00	98,804.75	3,771,195.25
535-253-545-4000-33 TECHNOLOGY EQUIPMENT				3,860,182.78	0.00	48,485.82	3,811,696.96
535-253-590-1999-33 CONTINGENCY				2,003,024.29	0.00	0.00	2,003,024.29
33 NEW HIGH SCHOOL	75,757,026.00	3,153,845.80	72,603,180.20	72,603,180.20	19,008,331.75	44,094,257.93	9,500,590.52
IRMO ELEMENTARY	16,886,827.00						
		8,275,316.99	8,611,510.01				
535-253-520-1000-35 CONSTRUCTION SERVICES				8,153,722.09	6,468,916.49	1,717,541.32	-32,735.72
535-253-540-3000-35 FURNITURE, FIXTURES & EQUIPMENT				244,410.12	233,371.79	62,270.78	-51,232.45
535-253-545-4000-35 TECHNOLOGY EQUIPMENT				213,377.80	146,709.34	257,934.54	-191,266.08
535-253-580-1000-35 PORTABLES				0.00	0.00	0.00	0.00
535-253-590-1999-35 CONTINGENCY				0.00	0.00	0.00	0.00
35 IRMO ELEMENTARY	16,886,827.00	8,275,316.99	8,611,510.01	8,611,510.01	6,848,997.62	2,037,746.64	-275,234.25
IRMO HIGH SCHOOL	3,458,826.00						
		232,681.32	3,226,144.68				
535-253-520-1000-40 CONSTRUCTION SERVICES				2,838,058.23	321,095.50	700,529.50	1,816,433.23
535-253-540-3000-40 FURNITURE, FIXTURES, & EQUIPMENT				68,479.27	345.65	0.00	68,133.62
535-253-545-4000-40 TECHNOLOGY EQUIPMENT				68,607.18	0.00	0.00	68,607.18
535-253-590-1999-40 CONTINGENCY				251,000.00	0.00	0.00	251,000.00
40 IRMO HIGH SCHOOL	3,458,826.00	232,681.32	3,226,144.68	3,226,144.68	321,441.15	700,529.50	2,204,174.03
LEAPHART ELEMENTARY	12,483,597.00						
		11,283,896.73	1,199,700.27				
535-253-395-1000-50 PROFESSIONAL SERVICES				3,252.96	3,252.96	0.00	0.00
535-253-520-1000-50 CONSTRUCTION SERVICES				846,274.22	480,973.34	11,511.53	353,789.35
535-253-540-3000-50 FURNITURE, FIXTURES & EQUIPMENT				154,224.86	138,601.25	5,119.18	10,504.43
535-253-545-4000-50 TECHNOLOGY EQUIPMENT				195,948.23	159,358.96	37,517.62	-928.35
535-253-580-1000-50 PORTABLES				0.00	0.00	0.00	0.00
535-253-590-1999-50 CONTINGENCY				0.00	0.00	0.00	0.00
50 LEAPHART ELEMENTARY	12,483,597.00	11,283,896.73	1,199,700.27	1,199,700.27	782,186.51	54,148.33	363,365.43
SEVEN OAKS ELEMENTARY	11,330,459.00						
		8,950,408.95	2,380,050.05				
535-253-395-1000-55 PROFESSIONAL SERVICES				2,500.00	2,190.00	0.00	310.00
535-253-520-1000-55 CONSTRUCTION SERVICES				1,016,319.49	943,310.12	136,123.29	-63,113.92
535-253-540-3000-55 FURNITURE, FIXTURES & EQUIPMENT				429,204.56	325,632.01	88,869.45	14,703.10
535-253-545-4000-55 TECHNOLOGY EQUIPMENT				181,059.53	184,412.23	0.00	-3,352.70
535-253-580-1000-55 PORTABLES				29,024.47	0.00	0.00	29,024.47
535-253-590-1999-55 CONTINGENCY				721,942.00	0.00	0.00	721,942.00
55 SEVEN OAKS ELEMENTARY	11,330,459.00	8,950,408.95	2,380,050.05	2,380,050.05	1,455,544.36	224,992.74	699,512.95
TOTALS	232,336,577.00	43,443,943.55	188,892,633.45	188,892,633.45	34,333,659.46	92,106,860.76	62,452,113.23

2009 REFERENDUM BUDGET
05/01/2012 TO 05/31/2012

	BUDGETED	REMAINING
ACCOUNT	ORIGINAL	BALANCE
2009 BOND REFERENDUM		
CHAPIN ELEMENTARY SCHOOL	9,712,797.00	
535-253-520-1000-15 CONSTRUCTION SERVICES		356,106.68
535-253-530-1000-15 SITE IMPROVEMENTS		4,100.00
535-253-540-3000-15 FURNITURE, FIXTURES & EQUIPMENT		253,583.61
535-253-545-4000-15 TECHNOLOGY EQUIPMENT		9,366.38
535-253-590-1999-15 CONTINGENCY		37,139.98
15 CHAPIN ELEMENTARY SCHOOL	9,712,797.00	660,296.65
CHAPIN HIGH SCHOOL	42,670,724.00	
535-253-319-1000-20 LEGAL SERVICES		-409,388.02
535-253-520-1000-20 CONSTRUCTION SERVICES		-12,573,578.63
535-253-540-3000-20 FURNITURE, FIXTURES, & EQUIPMENT		1,042,517.23
535-253-545-4000-20 TECHNOLOGY EQUIPMENT		723,030.37
535-253-580-1000-20 PORTABLES		4,290.48
535-253-590-1999-20 CONTINGENCY		2,114,105.95
		0.00
20 CHAPIN HIGH SCHOOL	42,670,724.00	-9,099,022.62
TRANSFER FROM NEW MIDDLE SCHOOL	12,800,000.00	
ADJUSTED BUDGET	55,470,724.00	3,700,977.38
DUTCH FORK HIGH	1,448,217.00	
535-253-520-1000-27 CONSTRUCTION SERVICES		419,194.30
535-253-540-3000-27 FURNITURE, FIXTURES & EQUIPMENT		44,000.00
535-253-545-4000-27 TECHNOLOGY EQUIPMENT		35,747.18
535-253-590-1999-27 CONTINGENCY		88,477.70
27 DUTCH FORK HIGH	1,448,217.00	587,419.18
NEW ELEMENTARY SCHOOL	24,754,081.00	
535-253-319-1000-31 LEGAL SERVICES		-831.18
535-253-520-1000-31 CONSTRUCTION SERVICES		20,120,087.72
535-253-540-3000-31 FURNITURE, FIXTURES & EQUIPMENT		1,300,000.00
535-253-545-4000-31 TECHNOLOGY EQUIPMENT		1,290,182.78
535-253-590-1999-31 CONTINGENCY		1,278,891.99
31 NEW ELEMENTARY SCHOOL	24,754,081.00	23,988,331.31
NEW MIDDLE SCHOOL	33,834,023.00	
535-253-510-1000-32 LAND		460,528.00
535-253-520-1000-32 CONSTRUCTION SERVICES		15,344,277.00
535-253-540-3000-32 FURNITURE, FIXTURES, & EQUIPMENT		1,676,400.00
535-253-545-4000-32 TECHNOLOGY EQUIPMENT		1,666,582.78
535-253-590-1999-32 CONTINGENCY		1,874,892.25
32 NEW MIDDLE SCHOOL	33,834,023.00	21,022,680.03
TRANSFER TO CHAPIN HIGH SCHOOL	-12,800,000.00	
ADJUSTED BUDGET	21,034,023.00	21,022,680.03

ACCOUNT	BUDGETED ORIGINAL	REMAINING BALANCE
CATE CENTER NEW HIGH SCHOOL	75,757,026.00	
535-253-319-1000-33 LEGAL SERVICES		-129,178.75
535-253-510-1000-33 LAND		0.00
535-253-520-1000-33 CONST SERVICES - CATE		43,852.77
535-253-520-1050-33 CONST SERVICES - NHS		0.00
535-253-540-3000-33 FURNITURE, FIXTURES, & EQUIPMENT		3,771,195.25
535-253-545-4000-33 TECHNOLOGY EQUIPMENT		3,811,696.96
535-253-590-1999-33 CONTINGENCY		2,003,024.29
33 NEW HIGH SCHOOL	75,757,026.00	9,500,590.52
IRMO ELEMENTARY	16,886,827.00	
535-253-520-1000-35 CONSTRUCTION SERVICES		-32,735.72
535-253-540-3000-35 FURNITURE, FIXTURES & EQUIPMENT		-51,232.45
535-253-545-4000-35 TECHNOLOGY EQUIPMENT		-191,266.08
535-253-580-1000-35 PORTABLES		0.00
535-253-590-1999-35 CONTINGENCY		0.00
35 IRMO ELEMENTARY	16,886,827.00	-275,234.25
IRMO HIGH SCHOOL	3,458,826.00	
535-253-520-1000-40 CONSTRUCTION SERVICES		1,816,433.23
535-253-540-3000-40 FURNITURE, FIXTURES, & EQUIPMENT		68,133.62
535-253-545-4000-40 TECHNOLOGY EQUIPMENT		68,607.18
535-253-590-1999-40 CONTINGENCY		251,000.00
40 IRMO HIGH SCHOOL	3,458,826.00	2,204,174.03
LEAPHART ELEMENTARY	12,483,597.00	
535-253-395-1000-50 PROFESSIONAL SERVICES		0.00
535-253-520-1000-50 CONSTRUCTION SERVICES		353,789.35
535-253-540-3000-50 FURNITURE, FIXTURES & EQUIPMENT		10,504.43
535-253-545-4000-50 TECHNOLOGY EQUIPMENT		-928.35
535-253-580-1000-50 PORTABLES		0.00
535-253-590-1999-50 CONTINGENCY		0.00
50 LEAPHART ELEMENTARY	12,483,597.00	363,365.43
SEVEN OAKS ELEMENTARY	11,330,459.00	
535-253-395-1000-55 PROFESSIONAL SERVICES		310.00
535-253-520-1000-55 CONSTRUCTION SERVICES		-63,113.92
535-253-540-3000-55 FURNITURE, FIXTURES & EQUIPMENT		14,703.10
535-253-545-4000-55 TECHNOLOGY EQUIPMENT		-3,352.70
535-253-580-1000-55 PORTABLES		29,024.47
535-253-590-1999-55 CONTINGENCY		721,942.00
55 SEVEN OAKS ELEMENTARY	11,330,459.00	699,512.95
TOTALS	232,336,577.00	62,452,113.23

Construction Cost Summary

As of June 13, 2012

Chapin Elementary School				Construction Budget	Contingency	Total Construction Funds
Company	Original Contract	Contract Revisions	Revised Contract	Paid-to-Date	Encumbered to Finish	
Core Construction Co.	\$4,221,746.00	\$2,003,715.00	\$6,225,461.00	\$6,184,278.70	\$41,182.30	
Bonitz Flooring Group	\$127,799.20	\$0.00	\$127,799.20	\$127,799.20	\$0.00	
Columbia Cooling	\$972,406.00	\$0.00	\$972,406.00	\$832,441.82	\$139,964.18	
Total	\$5,321,951.20	\$2,003,715.00	\$7,325,666.20	\$7,144,519.72	\$181,146.48	

Leaphart Elementary School			Construction Budget	Contingency	Total Construction Funds
Company	Original Contract	Contract Revisions	Revised Contract	Paid-to-Date	Encumbered to Finish
CK Contracting	\$897,700.00	\$92,126.66	\$989,826.66	\$989,826.66	\$0.00
Rodgers Builders, Inc.	\$7,240,000.00	\$262,055.32	\$7,502,055.32	\$7,502,055.32	\$0.00
Bonitz Flooring Group	\$227,297.33	\$0.00	\$227,297.33	\$227,297.33	\$0.00
Lex/Rich 5	\$838,164.00	\$0.00	\$838,164.00	\$838,164.00	\$0.00
Total	\$9,203,161.33	\$354,181.98	\$9,557,343.31	\$9,557,343.31	\$0.00

Seven Oaks Elementary School			Construction Budget	Contingency	Total Construction Funds
Company	Original Contract	Contract Revisions	Revised Contract	Paid-to-Date	Encumbered to Finish
Martin Engineering, Inc.	\$7,775,880.00	\$610,464.96	\$8,386,344.96	\$8,320,244.93	\$66,100.03
Bonitz Flooring Group	\$141,178.20	\$1,961.00	\$143,139.20	\$143,139.20	\$0.00
Total	\$7,917,058.20	\$612,425.96	\$8,529,484.16	\$8,463,384.13	\$66,100.03

Irmo Elementary School				Construction Budget	Contingency	Total Construction Funds
Company		Original Contract	Contract Revisions	Revised Contract	Paid-to-Date	Encumbered to Finish
Mathews Construction, Inc.		\$14,569,830.00	(\$154,492.30)	\$14,415,337.70	\$12,925,900.22	\$1,489,437.48
Bonitz Flooring Group		\$152,338.56	\$495.84	\$152,834.40	\$0.00	\$152,834.40
Total		\$14,722,168.56	(\$153,996.46)	\$14,568,172.10	\$12,925,900.22	\$1,642,271.88

CATE/New High School						
Company		Original Contract	Contract Revisions	Revised Contract	Contingency	Total Construction Funds
Palmetto Grading and Drainage, Inc.		\$8,800,000.00	\$8,121,344.00	\$678,656.00	\$678,656.00	\$0.00
Richardson Construction		\$9,575,000.00	\$90,022.00	\$9,665,022.00	\$6,709,217.73	\$2,955,804.27
EDCON, Inc. (CATE Contract)		\$18,289,100.00	(\$709,304.00)	\$17,579,796.00	\$10,598,699.00	\$6,981,097.00
EDCON, Inc. (New HS Contract)		\$32,595,000.00	\$0.00	\$32,595,000.00	\$2,871,443.00	\$29,723,557.00
Total		\$69,259,100.00	\$7,502,062.00	\$60,518,474.00	\$20,858,015.73	\$39,660,458.27

Chapin High School						
Company		Original Contract	Contract Revisions	Revised Contract	Contingency	Total Construction Funds
China Construction		\$45,930,500.00	\$0.00	\$45,930,500.00	\$3,276,594.00	\$48,855,188.00
Total		\$45,930,500.00	\$0.00	\$45,930,500.00	\$2,676,457.32	\$43,254,042.68

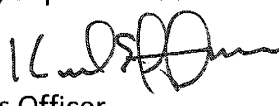
Irmo High School						
Company		Original Contract	Contract Revisions	Revised Contract	Contingency	Total Construction Funds
Rea Contracting		\$1,092,288.15	\$0.00	\$1,092,288.15	\$2,241,938.00	\$24,661,313.00
Total		\$1,092,288.15	\$0.00	\$1,092,288.15	\$0.00	\$1,092,288.15



EXHIBIT E

June 25, 2012

TO: Members of the Board of Trustees
Stephen Hefner, Ed.D., Superintendent

FROM: Karl E. Fulmer, Ed.D. 
Chief Financial Services Officer

RE: Approval of Resolution – Sale of General Obligation Bonds

Attached is a resolution authorizing the issuance and sale of not exceeding \$115,655,000 general obligation bonds, in one or more series, in one or more years, with appropriate series designations, by School District No. 5 of Lexington County and Richland County, South Carolina; fixing the form and details of the bonds; authorizing the Superintendent or his lawfully authorized designee to determine certain matters relating to the bonds; providing for the payment of the bonds and the disposition of the proceeds thereof; adopting written procedures related to tax-exempt debt; and other matters relating thereto.

RECOMMENDATION:

The administration recommends approval of this resolution.

KEF:tl

Attachment

A RESOLUTION

AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$115,655,000 GENERAL OBLIGATION BONDS, IN ONE OR MORE SERIES, IN ONE OR MORE YEARS, WITH APPROPRIATE SERIES DESIGNATIONS, BY SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA; FIXING THE FORM AND DETAILS OF THE BONDS; AUTHORIZING THE SUPERINTENDENT OR HIS LAWFULLY AUTHORIZED DESIGNEE TO DETERMINE CERTAIN MATTERS RELATING TO THE BONDS; PROVIDING FOR THE PAYMENT OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; ADOPTING WRITTEN PROCEDURES RELATED TO TAX-EXEMPT DEBT; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Trustees (the "Board") of School District No. 5 of Lexington County and Richland County, South Carolina (the "School District"), hereby finds and determines:

(a) The School District was organized by action of the Lexington County Board of Education in 1951 and the Richland County Board of Education in 1952. The School District is also known as Richland-Lexington School District No. 5. The Board is the governing body of the School District.

(b) Article X, Section 15, of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that after November 30, 1982, the governing body of any school district may incur general obligation debt in an amount not exceeding eight percent (8%) of the assessed value of all taxable property of such school district and upon such terms and conditions as the General Assembly may prescribe.

(c) Title 59, Chapter 71, Article 1, Code of Laws of South Carolina 1976, as amended (the "School Bond Act") provides that the board of trustees of any school district may issue general obligation bonds of such school district for the purpose of defraying the cost of "capital improvements" (as defined therein) to any amount not exceeding the constitutional debt limitation applicable to such school district.

(d) Section 11-27-50(2) of the Code of Laws of South Carolina, 1976, as amended (the "S.C. Code"), further provides that if an election be prescribed by the provisions of the School Bond Act but is not required by the provisions of Article X of the Constitution, then in every such instance, no election need be held and the remaining provisions of the School Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions. Section 11-27-90 of the S.C. Code further provides that any school district of the State may issue bonds in fully registered form.

(e) In a referendum (the "Referendum") held in the School District on November 4, 2008, the following question was submitted to the qualified electors of the School District:

Shall the Board of Trustees of School District No. 5 of Lexington County and Richland County, South Carolina (the "School District") be empowered to issue, at one time or from time to time, general obligation bonds of the School District, in the principal amount of not exceeding \$243,665,000, the proceeds of which shall be used to finance the costs (including architectural, engineering, legal and related fees) of acquiring land, constructing, improving, equipping, expanding, renovating and repairing school facilities within the School District as follows:

Constructing and equipping (including technology) the following schools:

A new high school, a new career and technical education facility, a new middle school and a new elementary school

Additions, renovations, improvements and modifications, including technology and other equipment for the following schools:

Leaphart Elementary School, Seven Oaks Elementary School, Irmo Elementary School, Chapin Elementary School, Irmo High School, Dutch Fork High School and Chapin High School?

The Referendum was duly conducted and a majority of the qualified electors of the School District voted in favor of the issuance of the general obligation bonds.

(f) The Board has been advised by Bond Counsel that a best practice related to the issuance of tax-exempt bonds is for each issuer to have Written Procedures related to Tax-Exempt Debt.

(g) It is now in the best interest of the School District for the Board to provide for the issuance and sale of general obligation bonds of the School District pursuant to the aforesaid provisions of the Constitution and laws of the State of South Carolina in an amount not exceeding \$115,655,000, the proceeds of which will be used for the purposes of (i) funding the Referendum-approved projects, (ii) paying costs of issuance of the Bonds (hereinafter defined), and (iii) such other lawful purposes as the Board may determine, and to adopt Written Procedures related to Tax-Exempt Debt.

Section 2. Authorization and Details of Bonds. Pursuant to the aforesaid provisions of the Constitution and laws of the State of South Carolina, there are hereby authorized to be issued general obligation bonds of the School District in one or more series, in one or more years, with appropriate series designations, in an amount not exceeding \$115,655,000 to obtain funds for the purposes mentioned in Section 1(g) above designated as "\$[amount issued] General Obligation Bonds, [appropriate series designation], of School District No. 5 of Lexington County and Richland County, South Carolina" (the "Bonds").

The Bonds shall be issued as fully-registered bonds; shall be dated as of their date of delivery; shall be in the denomination of \$5,000 or any integral multiple thereof not exceeding the principal amount of the bonds maturing in each year; shall be numbered from R-1 upward; shall be book-entry bonds; shall bear interest at such times as hereafter designated by the Superintendent of the School District or his lawfully authorized designee at such rate or rates as may be determined at the time of the sale thereof; and shall mature serially in successive annual installments as determined by the Superintendent of the School District or his lawfully authorized designee.

Section 3. Delegation of Authority to Determine Certain Matters Relating to each series of Bonds. For each series of Bonds, the Board hereby delegates to the Superintendent the authority, upon the advice of the School District's bond counsel and the School District's financial advisor, to: (a) determine the par amount of the Bonds; (b) determine the maturity dates of the Bonds and the respective principal amounts maturing on such dates; (b) determine the interest payment dates of the Bonds; (c) name the Registrar/Paying Agent for the Bonds; (d) determine the redemption provisions, if any, for the Bonds; (e) determine the date and time of sale of the Bonds; and (g) award the sale of the Bonds to the lowest bidder therefor in accordance with the terms of the Notice of Sale for the Bonds, provided the true interest cost of the Bonds does not exceed five and one-quarter percent (5.25%) percent. After the sale of the Bonds, the Superintendent or his lawfully authorized designee shall submit a written report to the Board setting forth the results of the sale of the Bonds.

Section 4. Registration, Transfer and Exchange of Bonds. The School District shall cause books (herein referred to as the "registry books") to be kept at the offices of the Registrar/Paying Agent, for the registration and transfer of the Bonds. Upon presentation at its office for such purpose the Registrar/Paying Agent shall register or transfer, or cause to be registered or transferred, on such registry books, the Bonds under such reasonable regulations as the Registrar/Paying Agent may prescribe.

Each Bond shall be transferable only upon the registry books of the School District, which shall be kept for such purpose at the principal office of the Registrar/Paying Agent, by the registered owner thereof in person or by his duly authorized attorney upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar/Paying Agent duly executed by the registered owner or his duly authorized attorney. Upon the transfer of any such Bond, the Registrar/Paying Agent on behalf of the School District shall issue in the name of the transferee a new fully-registered Bond or Bonds of the same aggregate principal amount, interest rate and maturity as the surrendered Bond. Any Bond surrendered in exchange for a new registered Bond pursuant to this Section shall be canceled by the Registrar/Paying Agent.

The School District and the Registrar/Paying Agent may deem or treat the person in whose name any fully-registered Bond shall be registered upon the registry books as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes and all such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the School District nor the Registrar/Paying Agent shall be affected by any notice to the contrary. In all cases in which the privilege of transferring Bonds is exercised, the School District shall execute and the Registrar/Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. Neither the School District nor the Registrar/Paying Agent shall be obliged to make any such transfer of Bonds during the fifteen (15) days preceding an interest payment date on such Bonds.

Section 5. Record Date. The School District hereby establishes a record date for the payment of interest or for the giving of notice of any proposed redemption of Bonds, and such record date shall be the fifteenth (15th) day (whether or not a business day) preceding an interest payment date on such Bond or, in the case of any proposed redemption of Bonds, such record date shall be the fifteenth (15th) day (whether or not a business day) prior to the mailing of notice of redemption of Bonds.

Section 6. Mutilation, Loss, Theft or Destruction of Bonds. In case any Bond shall at any time become mutilated in whole or in part, or be lost, stolen or destroyed, or be so defaced as to impair the value thereof to the owner, the School District shall execute and the Registrar shall authenticate and deliver at the principal office of the Registrar, or send by registered mail to the owner thereof at his request, risk and expense a new Bond of the same series, interest rate and maturity and of like tenor and effect in exchange or substitution for and upon the surrender for cancellation of such defaced, mutilated or partly destroyed Bond, or in lieu of or in substitution for such lost, stolen or destroyed Bond. In any such event the applicant for the issuance of a substitute Bond shall furnish the School District and the Registrar evidence or proof satisfactory to the School District and the Registrar of the loss, destruction, mutilation, defacement or theft of the original Bond, and of the ownership thereof, and also such security and indemnity as may be required by the laws of the State of South Carolina or such greater amount as may be required by the School District and the Registrar. Any duplicate Bond issued under the provisions of this Section in exchange and substitution for any defaced, mutilated or partly destroyed Bond or in substitution for any allegedly lost, stolen or wholly-destroyed Bond shall be entitled to the identical benefits under this Resolution as was the original Bond in lieu of which such duplicate Bond is issued, and shall be entitled to equal and proportionate benefits with all the other Bonds of the same series issued hereunder.

All expenses necessary for the providing of any duplicate Bond shall be borne by the applicant therefor.

Section 7. Execution of Bonds. The Bonds shall be executed in the name of the School District with the manual or facsimile signature of the Chair or Vice Chair of the Board attested by the manual or facsimile signature of the Secretary of the Board under the seal of the School District which shall be impressed, imprinted or reproduced thereon. The Bonds shall not be valid or become obligatory for any purpose unless there shall have been endorsed thereon a certificate of authentication. The Bonds shall bear a certificate of authentication manually executed by the Registrar in the substantially the form set forth herein.

Section 8. Form of Bonds. The Bonds shall be in substantially the form attached hereto as Appendix A.

Section 9. Eligible Securities. The Bonds initially issued (the "Initial Bonds") may be eligible securities for the purposes of the book-entry system of transfer maintained by The Depository Trust Company, New York, New York ("DTC"), and if issued in book-entry form (the "Book-Entry Bonds"), transfers of beneficial ownership of the Book-Entry Bonds shall be made only through DTC and its participants in accordance with rules specified by DTC. Such beneficial ownership must be of \$5,000 principal amount of Bonds of the same maturity or any integral multiple of \$5,000.

The Book-Entry Bonds shall be issued in fully-registered form, one Bond for each of the maturities of the Bonds, in the name of Cede & Co., as the nominee of DTC. When any principal or interest on the Book-Entry Bonds becomes due, the School District shall transmit to DTC an amount equal to such installment of principal and interest. DTC shall remit such payments to the beneficial owners of the Bonds or their nominees in accordance with its rules and regulations.

Notices of redemption of the Book-Entry Bonds or any portion thereof shall be sent to DTC in accordance with the provisions of the Resolution.

If (a) DTC determines not to continue to act as securities depository for the Bonds, or (b) the School District has advised DTC of its determination that DTC is incapable of discharging its duties, the School District shall attempt to retain another qualified securities depository to replace DTC. Upon receipt by the School District of the Book-Entry Bonds together with an assignment duly executed by DTC, the School District shall execute and deliver to the successor securities depository Bonds of the same principal amount, interest rate and maturity registered in the name of such successor.

If the School District is unable to retain a qualified successor to DTC or the School District has determined that it is in its best interest not to continue the book-entry system of transfer or that interests of the beneficial owners of the Bonds might be adversely affected if the book-entry system of transfer is continued (the School District undertakes no obligation to make any investigation to determine the occurrence of any events that would permit it to make any such determination), and has made provision to so notify beneficial owners of the Bonds by mailing an appropriate notice to DTC, upon receipt by the School District of the Book-Entry Bonds, together with an assignment duly executed by DTC, the School District shall execute, authenticate and deliver to the DTC participants Bonds in fully-registered form, in substantially the form set forth in Section 2 of this Resolution in the denomination of \$5,000 or any integral multiple thereof.

Notwithstanding the foregoing, at the request of the purchaser, the Bonds will be issued as one single fully-registered bond and not issued through the book-entry system.

Section 10. Security for the Bonds. The full faith, credit, resources and taxing power of the School District are hereby irrevocably pledged for the payment of the principal and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor. There shall be levied annually by the Auditors of Lexington County and Richland County and collected by the Treasurers of Lexington County and Richland County in the same manner as county taxes are levied and collected, a tax, without limit, on all taxable property in the School District sufficient to pay the principal and interest of the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor.

The Auditors and Treasurers of Richland County and Lexington County, South Carolina, shall be notified as to the delivery of and payment for the Bonds and are hereby directed to levy and collect, respectively, on all taxable property in the School District, a tax, without limit, on all taxable property in the School District sufficient to pay the principal and interest of the Bonds as they respectively mature and to create such sinking fund as may be necessary therefor.

Section 11. Defeasance. The obligations of the School District under this Resolution and the pledges, covenants and agreements of the School District therein made or provided for, shall be fully discharged and satisfied as to any portion of the Bonds, and such Bond or Bonds shall no longer be deemed to be outstanding when:

(a) such Bonds shall have been purchased by the School District and surrendered to the School District for cancellation or otherwise surrendered to the School District or the Paying Agent and is canceled or subject to cancellation by the School District or the Paying Agent; or

(b) payment of the principal of and interest on such Bonds either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by

irrevocably depositing with a corporate trustee in trust and irrevocably set aside exclusively for such payment (1) moneys sufficient to make such payment, or (2) Government Obligations (as defined below) maturing as to principal and interest in such amounts and at such times as will ensure the availability of sufficient moneys to make such payment and all necessary and proper fees, compensation and expenses of the corporate trustee. At such time as the Bonds shall no longer be deemed to be outstanding thereunder, such Bonds shall cease to draw interest from the due date thereof and, except for the purposes of any such payment from such moneys or Government obligations as set forth in (ii) above, shall no longer be secured by or entitled to the benefits of the Resolution.

“Government Obligations” shall mean any of the following:

- (i) direct obligations of the United States of America or agencies thereof or obligations, the payment of principal or interest on which, in the opinion of the Attorney General of the United States, is fully and unconditionally guaranteed by the United States of America;
- (ii) non-callable, U. S. Treasury Securities - State and Local Government Series (“SLGS”);
- (iii) general obligation bonds of the State, its institutions, agencies, school districts and political subdivisions; and
- (iv) a defeasance obligation as defined in Section 6-5-10 of the S.C. Code as such as may be amended from time to time.

(c) Such Bond or Bonds shall be defeased as provided in Section 11-14-110 of the S.C. Code as such may be amended from time to time.

Section 12. Exemption from State Taxes. Both the principal of and interest on the Bonds shall be exempt, in accordance with the provisions of Section 12-2-50 of the S.C. Code, from all State, county, municipal, school district and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

Section 13. Sale of Bonds; Form of Notice of Sale. The Bonds shall be sold at public sale. A Notice of Sale in substantially in the form attached hereto as Appendix B shall be distributed to prospective bidders and a summary of such Notice of Sale may be published in a newspaper having general circulation in the State, not less than seven (7) days prior to the date set for such sale.

Section 14. Preliminary and Official Statement. The Board hereby authorizes the Superintendent or his lawfully authorized designee to prepare, or cause to be prepared, a Preliminary Official Statement to be distributed to prospective purchasers of the Bonds together with the Notice of Sale. The Board authorizes the Superintendent or his lawfully authorized designee to designate the Preliminary Official Statement as “final” for purposes of Rule 15c2-12 of the Securities Exchange Commission. The Superintendent or his lawfully authorized designee is further authorized to see to the completion of the final form of the Official Statement upon the sale of the Bonds so that it may be provided to the purchaser of the Bonds.

Section 15. Filings with Central Repository. In compliance with Section 11-1-85 of the S.C. Code, the School District covenants that it will file or cause to be filed with a central repository for availability in the secondary bond market when requested: (a) a copy of the annual audit of the School

District within thirty (30) days of the School District's receipt thereof; and (b) within thirty (30) days of the occurrence thereof, relevant information of an event which adversely affects more than five (5%) percent of the revenues of the School District or the School District's tax base.

Section 16. Continuing Disclosure. In compliance with the Securities and Exchange Commission Rule 15c2-12 (the "Rule"), the School District covenants and agrees for the benefit of the holders from time to time of the Bonds to execute and deliver prior to closing, and to thereafter comply with the terms of, a Continuing Disclosure Certificate in substantially the form appearing as Appendix C to this Resolution. In the event of a failure of the School District to comply with any of the provisions of the Continuing Disclosure Certificate, an event of default under this Resolution shall not be deemed to have occurred. In such event, the sole remedy of any bondholder or beneficial owner shall be an action to compel performance by the School District.

Section 17. Deposit and Use of Proceeds. The proceeds derived from the sale of the Bonds shall be deposited with the Treasurer of Lexington County in a special fund to the credit of the School District and shall be applied solely to the purposes for which the Bonds have been issued, including payment of costs of issuance of the Bonds.

Section 18. Reimbursement of Certain Expenditures. The Board hereby declares that this Resolution shall constitute its declaration of official intent pursuant to Treasury Regulation § 1.150-2 to reimburse the School District from the proceeds of the Bonds for expenditures with respect to the capital improvements (the "Expenditures"). The School District anticipates incurring Expenditures with respect to the capital improvements prior to the issuance by the School District of the Bonds for such purposes. To be eligible for reimbursement of the Expenditures, the reimbursement allocation must be made not later than 18 months after the later of (a) the date on which the Expenditures were paid, or (b) the date the Project was placed in service, but in no event more than three (3) years after the original Expenditures. The Expenditures are incurred solely to acquire, construct or rehabilitate property having a reasonably expected economic life of at least one (1) year. The source of funds for the Expenditures with respect to the capital improvements will be the School District's general reserve funds or other legally available funds.

Section 19. Tax Covenants. The School District hereby covenants and agrees with the Holders of the Bonds that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bonds to become includable in the gross income of the Bondholders for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder in effect on the date of original issuance of the Bonds. The School District further covenants and agrees with the holders of the Bonds that no use of the proceeds of the Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Bonds would have caused the Bonds to be "arbitrage bonds," as defined in Section 148 of the Code, and to that end the School District hereby shall:

- (a) comply with the applicable provisions of Sections 103 and 141 through 150 of the Code and any regulations promulgated thereunder so long as the Bonds are outstanding;
- (b) establish such funds, make such calculations and pay such amounts, in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States; and
- (c) make such reports of such information at the time and places required by the Code.

Section 19. Written Procedures Related to Tax-Exempt Debt. The Board hereby approves the Written Procedures Related to Tax-Exempt Debt attached hereto as Appendix D.

Section 20. Miscellaneous. The Board hereby authorizes the Chair, the Secretary of the Board, the Superintendent, and the Chief Financial Services Officer to execute such documents and instruments as may be necessary to effect the issuance of the Bonds. The Board hereby retains McNair Law Firm, P.A. as Bond Counsel, and Southwest Securities, Inc. as Financial Advisor in connection with the issuance of the Bonds. The Superintendent is authorized to execute such contracts, documents or engagement letters as may be necessary and appropriate to effectuate these engagements.

All rules, regulations, resolutions and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bonds are, to the extent of such conflict, hereby repealed and this Resolution shall take effect and be in full force from and after its adoption.

Adopted this 23rd day of July, 2012.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

Chair, Board of Trustees

(SEAL)

ATTEST:

Secretary, Board of Trustees

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY
GENERAL OBLIGATION BOND, SERIES _____

No. R-1

INTEREST <u>RATE</u> %	MATURITY <u>DATE</u>	ORIGINAL <u>ISSUE DATE</u>	<u>CUSIP</u>
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REGISTERED HOLDER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS, that School District No. 5 of Lexington County and Richland County, South Carolina (the "School District"), is justly indebted and, for value received, hereby promises to pay to the registered holder named above, or registered assigns, the principal amount shown above on the maturity date shown above, upon presentation and surrender of this Bond at the principal office of _____ in _____ (the "Paying Agent"), and to pay interest on such principal sum from the date hereof at the interest rate per annum shown above until this Bond matures. Interest on this Bond is payable semiannually on _____ 1 and _____ 1 of each year, commencing _____ 1, _____ until this Bond matures, and shall be payable by check or draft mailed to the person in whose name this Bond is registered on the registration books of the School District maintained by the registrar, presently _____ in _____ (the "Registrar"), at the close of business on the fifteenth (15th) day of the calendar month preceding each semiannual interest payment date. The principal and interest on this Bond are payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts; provided, however, that interest on this fully-registered Bond shall be paid by check or draft as set forth above.

This Bond shall not be entitled to any benefit under the Resolution of the School District authorizing the Bonds, nor become valid or obligatory for any purpose, until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

For the payment of the principal and interest on this Bond as it respectively matures and for the creation of such sinking fund as may be necessary therefor the full faith, credit, resources and taxing power of the School District are hereby irrevocably pledged, and there shall be levied annually by the Auditors of Richland County and Lexington County and collected by the Treasurers of Richland County and Lexington County, in the same manner as county taxes are levied and collected, a tax, without limit, on all taxable property in the School District sufficient to pay the principal and interest on this Bond as it respectively matures and to create such sinking fund as may be necessary therefor.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to number, date of maturity, denomination and rate of interest, aggregating _____ (\$ _____), issued pursuant to and in accordance with [ARRA], the Constitution and laws of the State of South Carolina, including Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended; Title 59, Chapter 71, Article 1, Code of Laws of South Carolina, 1976, as amended; Title 11, Chapter 27, Code of Laws of South Carolina, 1976, as amended; the successful results of a referendum and a resolution duly adopted by the Board of Trustees of the School District.

[Redemption provisions]

This Bond is transferable as provided in the Resolution, only upon the books of the School District kept for that purpose at the principal office of the Registrar by the registered holder in person or by his duly authorized attorney upon surrender of this Bond together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered holder or his duly authorized attorney. Thereupon a new fully-registered Bond or Bonds of the same aggregate principal amount, interest rate, and maturity shall be issued to the transferee in exchange therefor as provided in the Resolution. The School District, the Registrar and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes.

Under the laws of the State of South Carolina, this Bond and the interest hereon are exempt from all State, county, municipal, school district and other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of South Carolina to exist, to happen and to be performed precedent to or in the issuance of this Bond exist, have happened and have been performed in regular and due time, form and manner as required by law; that the amount of this Bond, together with all other indebtedness of the School District does not exceed the applicable limitation of indebtedness under the laws of the State of South Carolina; and, that provision has been made for the levy and collection of a tax, without limit, on all taxable property in the School District sufficient to pay the principal and interest on this Bond as it respectively matures and to create such sinking fund as may be necessary therefor.

IN WITNESS WHEREOF, SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY, SOUTH CAROLINA, has caused this Bond to be signed with the facsimile signature of the Chair of the Board of Trustees of the School District, attested by the facsimile signature of the Secretary of the Board of Trustees of the School District and the seal of the School District impressed, imprinted or reproduced hereon.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

[FORM OF REGISTRAR'S CERTIFICATE OF AUTHENTICATION]

Date of Authentication:

This Bond is one of the bonds described in the within-mentioned Resolution of School District No. 5 of Lexington County and Richland County, South Carolina.

_____,
as Registrar

By: _____
Authorized Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

UNIF GIFT MIN ACT -

TEN ENT - as tenants by the
entireties

_____, Custodian _____
(Cust) (Minor)
under Uniform Gifts to
Minors Act _____
(state)

JT TEN - as joint tenants with
right of survivorship
and not as tenants in
common

Additional abbreviations may also be used though not in above list.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Transferee)
the within Bond and does hereby irrevocably constitute and appoint

attorney to transfer the within Bond on the books kept for
registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed

(Authorized Officer)

Notice: Signature(s) must be
guaranteed by an institution
which is a participant in the
Securities Transfer Agents Medallion
Program ("STAMP") or similar program.

Notice: The signature to this assignment must
correspond with the name of the registered
holder as it appears upon the face of the within
Bond in every particular, without alteration
or enlargement or any change whatever.

A copy of the final approving legal opinion to be rendered shall be printed on the back of each Bond and preceding the same a certificate shall appear, which shall be signed on behalf of the School District with a facsimile signature of the Secretary of the Board of Trustees of the School District. Said certificate shall be in substantially the following form:

IT IS HEREBY CERTIFIED that the following is a true and correct copy of the final legal opinion (except for date and letterhead) of McNair Law Firm, P.A., Columbia, South Carolina, approving the issue of bonds of which the within bond is one, the original of which opinion was manually executed, dated and issued as of the date of delivery of and payment for the bonds, and a copy of which is on file with School District No. 5 of Lexington County and Richland County, South Carolina.

SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY
AND RICHLAND COUNTY, SOUTH CAROLINA

By: _____
Secretary, Board of Trustees

FORM OF NOTICE OF SALE
\$ _____ GENERAL OBLIGATION BONDS, SERIES _____
SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND RICHLAND COUNTY
STATE OF SOUTH CAROLINA

Time and Place of Sale: NOTICE IS HEREBY GIVEN that bids for the purchase of \$ _____ General Obligation Bonds, Series _____ (the "Bonds"), of School District No. 5 of Lexington County and Richland County, South Carolina (the "School District") or his designee, until 11:00 a.m. (South Carolina time) on _____, _____, in the offices of the School District located at 1020 Dutch Fork Road, Irmo, South Carolina 29063.

Sealed Bids: Each hand delivered proposal shall be enclosed in a sealed envelope marked "Proposal for \$ _____ General Obligation Bonds, Series _____, School District No. 5 of Lexington County and Richland County, South Carolina" and should be directed to the School District at the address in the first paragraph hereof.

Facsimile Bids: The School District will accept the facsimile transmission of a manually signed Official Bid Form at the risk of the Bidder. The School District shall not be responsible for the confidentiality of bids submitted by facsimile transmission. Any delay in receipt of a facsimile bid, and any incompleteness or illegible portions of such bid are the responsibility of the bidder. Bids by facsimile should be transmitted to the attention of Stephen W. Hefner, Ed.D, Superintendent, fax number (803) 476-8047.

Electronic Bids: Electronic proposals must be submitted through i-Deal's Parity Electronic Bid Submission System ("Parity"). No electronic bids from any other providers of electronic bidding services will be accepted. Information about the electronic bidding services of Parity may be obtained from i-Deal.

Book-Entry-Only Bonds: The Bonds will be issued in fully-registered form. One Bond representing each maturity will be issued to and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), as registered owner of the Bonds and each such Bond will be immobilized in the custody of DTC. DTC will act as securities depository for the Bonds. Individual purchases will be made in book-entry-only form, in the principal amount of \$5,000 or any integral multiple thereof not exceeding the principal amount of Bonds maturing each year. Purchasers will not receive physical delivery of certificates representing their interest in the Bonds purchased. The winning bidder, as a condition to delivery of the Bonds, will be required to deposit the Bond certificates representing each maturity with DTC. The Bonds will be dated _____, _____ and will mature serially in successive annual installments on _____ 1 in each of the years and in the principal amounts as follows:

_____ 1	Principal Amount*	_____ 1	Principal Amount*
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*Preliminary, subject to adjustment.

Adjustment of Maturity Schedule. If, after final computation of the proposals, the School District determines in its sole discretion that the funds necessary to accomplish the purposes for which the Bonds are being issued are either more or less than the proceeds of the sale of the amount of the Bonds as shown in this Notice of Sale, it reserves the right either to decrease or increase the principal amount of the Bonds (all calculations to be rounded to the near \$5,000), provided that any such decrease or increase shall not exceed 10% of the par amount. Such adjustment(s), if any, shall be made within twenty-four (24) hours of the award of the Bonds. In order to calculate the yield on the Bonds for federal tax law purposes and as a condition precedent to the award of the Bonds, bidders must disclose to the School District in connection with their respective bids the price (or yield to maturity) at which each maturity of the Bonds will be reoffered to the public.

In the event of any adjustment of the maturity schedule for the Bonds as described herein, no rebidding or recalculation of the proposals submitted will be required or permitted. Nevertheless, the award of the Bonds will be made to the bidder whose proposal produces the lowest true interest cost solely on the basis of the Bonds offered, without taking into account any adjustment in the amount of the Bonds pursuant to this paragraph.

The Bonds will bear interest from the date thereof payable semiannually on _____ 1 and _____ 1, commencing _____ 1, 200_____.

Redemption Provisions: [TO BE PROVIDED]

Registrar/Paying Agent: Within twenty-four (24) hours of the sale of the Bonds, The School District will designate a registrar and paying agent ("Registrar/Paying Agent") for the Bonds. The Registrar/Paying Agent is a bank, trust company, depository or transfer agent organized under the laws of the State of South Carolina or the laws of the United States of America.

Bid Requirements: Bidders shall specify the rate or rates of interest per annum which the Bonds are to bear, to be expressed in multiples of 1/20 or 1/8 of 1% and the lowest interest rate specified for any maturity shall not be more than 3% lower than the highest interest rate specified for any maturity. Bidders are not limited as to the number of rates of interest named, but the rate of interest on each separate maturity must be the same single rate for all Bonds of that maturity from their date to such maturity date. A bid for less than all the Bonds, a bid at a price less than par or a bid which includes a premium in excess of 10% of the par amount of the Bonds will not be considered. In addition to the bid price, the successful bidder must pay accrued interest from the date of the Bonds to the date of full payment of the purchase price.

Award of Bid: The Bonds will be awarded to the bidder or bidders offering to purchase the Bonds at the lowest true interest cost (TIC) to the School District. The TIC will be the nominal interest rate which, when compounded semiannually and used to discount all debt service payments on the Bonds (computed at the interest rates specified in the bid and on the basis of a 360-day year of twelve 30-day months) to the dated date of the Bonds, results in an amount equal to the price bid for the Bonds. In the case of a tie bid, the winning bid will be awarded by lot. The School District reserves the right to reject any and all bids or to waive irregularities in any bid. Bids will be accepted or rejected no later than 3:00 p.m., South Carolina time, on the date of the sale.

Good Faith Deposit: No good faith deposit will be required.

Official Statement: Upon the award of the Bonds, the School District will prepare an official statement (the "Official Statement") in substantially the same form as the preliminary official statement subject to minor additions, deletions and revisions as required to complete the Official Statement. Within seven (7) business days after the award of the Bonds, the School District will deliver the Official Statement to the successful bidder in sufficient quantity to comply with Rule G-32 of the Municipal Securities Rulemaking Board. The successful bidder agrees to supply to the School District all necessary pricing information and any Underwriter identification necessary to complete the Official Statement within 24 hours after the award of the Bonds.

Security: The Bonds shall constitute binding general obligations of the School District, and the full faith, credit, resources and taxing power of the School District are irrevocably pledged for the payment of the principal and interest on the Bonds as they respectively mature and to create such sinking fund as may be necessary to provide for the prompt payment thereof. There shall be levied and collected annually upon all taxable property of the School District a tax, without limitation as to rate or amount, sufficient for such purposes.

Continuing Disclosure: In order to assist the bidders in complying with S.E.C. Rule 15c2-12(b)(5), the School District will undertake, pursuant to a Resolution and a Continuing Disclosure Certificate, to provide certain annual financial information and notices of the occurrence of certain events, if material. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the final Official Statement.

Legal Opinion: The Board shall furnish upon delivery of the Bonds the final approving opinion of McNair Law Firm, Columbia, South Carolina, which opinion shall be printed on the back of each Bond, together with the usual closing documents, including a certificate that no litigation is pending affecting the Bonds and a 15c2-12 Certificate.

Certificate as to Issue Price: The successful bidder must provide a certificate to the School District by the date of delivery of the Bonds, stating the initial re-offering price of the Bonds to the public (excluding bond houses and brokers) and the price at which a substantial amount of the Bonds were sold to the public, in form satisfactory to Bond Counsel. A sample copy of such a certificate may be obtained from Bond Counsel.

Delivery: The Bonds will be delivered on or about _____, _____, in New York, New York, at the expense of the School District, or at such other place as may be agreed upon with the purchaser at the expense of the purchaser. The balance of the purchase price then due (including the amount of accrued interest) must be paid in federal funds or other immediately available funds. The cost of printing the Bonds will be borne by the School District.

Additional Information: The Preliminary Official Statement of the School District with respect to the Bonds available via the internet at <http://www.rsamuni.com> and will be furnished to any person interested in bidding for the Bonds upon request to McNair Law Firm, P.A., Post Office Box 11390, Columbia, South Carolina 29211, Attention: Francenia B. Heizer, Esquire, telephone (803) 799-9800. The Preliminary Official Statement shall be reviewed by bidders prior to submitting a bid. Bidders may not rely on this Notice of Sale as to the complete information concerning the Bonds. For additional information, please contact the School District's Bond Counsel, Francenia B. Heizer, Esquire, McNair Law Firm, P.A., telephone (803) 799-9800; e-mail: fheizer@mcnair.net or the School District's financial advisor, Brian G. Nurick, Southwest Securities, Inc., telephone (803) 753-1604; e-mail: brian.nurick@swst.com.

s/ _____
Superintendent, School District No. 5 of Lexington
County and Richland County, South Carolina

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by School District No. 5 of Lexington County and Richland County, South Carolina (the “School District”) in connection with the issuance of \$ _____ General Obligation Bonds, Series _____, School District No. 5 of Lexington County and Richland County, South Carolina (the “Bonds”). The Bonds are being issued pursuant to a Bond Resolution adopted by the Board of Trustees of the School District (the “Resolution”). The School District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the School District for the benefit of the beneficial owners and in order to assist the Participating Underwriters (defined below) in complying with the Rule (defined below).

SECTION 2. Definitions. The following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the School District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Bonds” shall mean the \$ _____ General Obligation Bonds, Series _____, School District No. 5 of Lexington County and Richland County, South Carolina, dated _____.

“Dissemination Agent” shall mean the School District or any successor Dissemination Agent designated in writing by the School District and which has filed with the School District a written acceptance of such designation.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“National Repository” shall mean for purposes of the Rule, the Electronic Municipal Market Access (EMMA) system created by the Municipal Securities Rulemaking Board.

“Participating Underwriter” shall mean _____ and any other original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Repository” shall mean each National Repository and each State Depository, if any.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State Depository” shall mean any public or private repository or entity designated by the State of South Carolina as a state depository for the purpose of the Rule. As of the date of this Certificate, there is no State Depository.

SECTION 3. Provision of Annual Reports.

(a) The School District shall, or shall cause the Dissemination Agent to provide, not later than February 1 of each year, commencing in 2011, to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. Not later than fifteen (15) business days prior to such date the School District shall provide the Annual Report to the Dissemination Agent, if other than the School District; provided, that if the audited financial statements required pursuant to Section 4 hereof to be included in the Annual Report are not available for inclusion in the Annual Report as of such date, unaudited financial statements of the School District may be included in such Annual Report in lieu thereof, and the School District shall replace such unaudited financial statements with audited financial statements within fifteen (15) days after such audited financial statements become available for distribution. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the School District may be submitted separately from the balance of the Annual Report.

(b) If the School District is unable to provide to the Repositories an Annual Report by the date required in subsection (a), the School District shall send a notice to the National Repository and State Depository, if any, in substantially the form attached hereto as Exhibit A.

(c) The Dissemination Agent shall:

(1) determine each year prior to the date for providing the Annual Report the name and address of each National Repository and each State Depository, if any; and

(2) if the Dissemination Agent is other than the School District, file a report with the School District and (if the Dissemination Agent is not the Registrar) the Registrar certifying whether the Annual Report has been provided pursuant to this Disclosure Certificate, and, if provided, stating the date it was provided, and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The School District's Annual Report shall contain or incorporate by reference the most recent audited financial statements, which shall be prepared in conformity with generally accepted accounting principles (or, if not in such conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information) applicable to governmental entities such as the School District, and shall, in addition, contain or incorporate by reference the following:

- (a) School District enrollment for the current fiscal year;
- (b) Total anticipated state appropriations subject to withholding under Article X, Sec. 15, South Carolina Constitution for current fiscal year;
- (c) Anticipated funding under Education Finance Act and Education Improvement Act for current fiscal year;
- (d) Outstanding Indebtedness of the School District;
- (e) Market Value/Assessment Summary of taxable property in School District;
- (f) Tax levy for School District for current fiscal year;
- (g) Tax collections for School District for preceding fiscal year; and
- (h) Five largest taxpayers (including fee-in-lieu-of-tax) for School District for preceding fiscal year.

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues with respect to which the School District is an “obligated person” (as defined by the Rule), which have been filed with each of the Repositories or the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the National Repository. The School District shall clearly identify each such other document so incorporated by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the School District shall give, or cause to be given, notice of the occurrence of any of the following events (the “Listed Events”):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders;
- (8) Bond calls;
- (9) Tender offers;
- (10) Defeasances;
- (11) Release, substitution, or sale of property securing repayment of the securities;
- (12) Rating changes;
- (13) Bankruptcy, insolvency, receivership or similar event of the School District;
- (14) The consummation of a merger, consolidation, or acquisition involving the School District or the sale of all or substantially all of the assets of the School District other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;
- (15) Appointment of a successor or additional trustee or the change of name of a trustee.

(b) Whenever the School District obtains knowledge of the occurrence of a Listed Event described in subsections (a)(2), (7), (8), (11), (14), or (15) above, the School District shall as soon as possible determine if such event would be material under applicable federal securities laws. If the School District determines that knowledge of the occurrence of such event would be material under applicable federal securities laws, the School District shall promptly, and no later than 10 days after the occurrence of the event, file a notice of such occurrence with the Trustee, the Municipal Securities Rulemaking Board and the State Depository.

(c) Whenever the School District obtains knowledge of the occurrence of a Listed Event described in subsections (a)(1), (3), (4), (5), (6), (9), (10), (12), or (13) above, the School District shall promptly, and no later than 10 days after the occurrence of the event, file a notice of such occurrence with the Trustee, the Municipal Securities Rulemaking Board and the State Depository.

(d) Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8), (9), and (10) above need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to owners of affected Bonds. For the purposes of the event identified in (a)(13) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the School District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the School District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the School District.

SECTION 6. Termination of Reporting Obligation. The School District's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of the Bond.

SECTION 7. Dissemination Agent. The School District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be the School District.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the School District may amend this Disclosure Certificate and any provision of this Disclosure Certificate may be waived, if such amendment or waiver is supported by an opinion of counsel expert in federal securities laws acceptable to the School District, to the effect that such amendment or waiver would not, in and of itself, cause the undertakings herein to violate the Rule if such amendment or waiver had been effective on the date hereof but taking into account any subsequent change in or official interpretation of the Rule.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the School District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the School District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is specifically required by this Disclosure Certificate, the School District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the School District, or the Dissemination Agent to comply with any provision of this Disclosure Certificate, any beneficial owner may take such actions as may be necessary and appropriate, including seeking injunctive relief or specific performance by court order, to cause the School District, or the Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the School District, or the Dissemination Agent to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the School District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of their powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the School District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bond.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the School District, the Dissemination Agent, the Participating Underwriters, and Holders from time to time of the Bonds and shall create no rights in any other person or entity.

SECTION 13. Counterparts. This Disclosure Certificate may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

By: _____
Superintendent

Dated: _____

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of School District: School District No. 5 of Lexington County and Richland County, South Carolina

Name of Bond Issue: \$_____ General Obligation Bonds, Series _____,
School District No. 5 of Lexington County and Richland County,
South Carolina

Date of Issuance: _____

NOTICE IS HEREBY GIVEN that School District No. 5 of Lexington County and Richland County, South Carolina (the "School District") has not provided an Annual Report with respect to the above-named Bonds as required by Sections 3 and 4 of the Continuing Disclosure Certificate executed and delivered by the School District as Dissemination Agent. The School District has notified us in writing that the Annual Report will be filed by _____.

Dated: _____

SCHOOL DISTRICT NO. 5 OF LEXINGTON
COUNTY AND RICHLAND COUNTY,
SOUTH CAROLINA

**SCHOOL DISTRICT NO. 5 OF LEXINGTON COUNTY AND
RICHLAND COUNTY, SOUTH CAROLINA**

**WRITTEN PROCEDURES
Related to Tax-Exempt Debt**

The Internal Revenue Code of 1986, as amended (the “Code”) and the regulations promulgated thereunder (the “Regulations”) impose certain requirements on tax-exempt bonds, including but not limited to, restrictions on the use of bond proceeds and bond-financed property, arbitrage yield restrictions, and the arbitrage rebate requirement. These requirements are generally applicable throughout the period that the bonds remain outstanding.

The September 2011 revision to the Form 8038-G, Information Return for Tax Exempt Governmental Obligations (“Form 8038-G”) requires the issuer to represent whether it has established written procedures to (a) monitor the requirements of Section 148 of the Code, including, but not limited to, the arbitrage rebate and arbitrage yield restriction requirements; and (b) ensure that any nonqualified bonds (within the meaning of Section 1.148-12(j) of the Regulations) are remediated in accordance with the Code and the Regulations.

In addition to the above-described Form 8038-G representations, School District No. 5 of Lexington County and Richland County (the “School District”) has been advised that additional procedures are recommended in order for the School District to document compliance with the applicable federal tax requirements. Actions pursuant to these procedures (collectively referred to as post-issuance tax compliance) are intended to assist the School District in documenting compliance with the applicable federal tax requirements. Post-issuance tax compliance begins with the debt issuance process itself and includes a continuing focus on investments of bond proceeds and use of bond-financed property. Post issuance tax compliance requires identifying the responsible people and the applicable procedures.

References herein to a “bond” or to “bonds” shall apply to all forms of tax-exempt obligations including, but not limited to, lease/purchase agreements, bond anticipation notes, and tax anticipation notes.

Procedures

The School District’s Chief Financial Services Officer (the “CFO”) is designated as being responsible for post-issuance tax compliance. The CFO may delegate to his staff or contract with independent contractors (such as an arbitrage/rebate consultant or a consulting engineer) responsibility for different aspects of post-issuance tax compliance. For example, coordinating and documenting the expenditure of bond proceeds on projects may be delegated to the consulting engineer. However, the CFO will be ultimately responsible for implementing the procedures described herein.

The School District recognizes that that the School District has issued tax-exempt debt prior to the adoption of these procedures. With respect to this prior issued debt, the CFO will take reasonable steps to collect and maintain appropriate documentation of compliance with these procedures. However, the School District recognizes that such documentation may not exist with respect to some of the items enumerated in these procedures.

Issuance – The CFO will:

- (a) Confirm the filing of the Form 8038 or Form 8038-G (or applicable successor form) with Internal Revenue Service (“IRS”). Filing of the applicable Form 8038 is usually overseen by bond counsel at or soon after the closing of a bond issue.
- (b) Obtain and store the Transcript of Proceedings prepared by bond counsel (which typically includes the applicable Form 8038 and the Federal Tax Certificate containing the School District’s expectations as of the date of issuance of the bond issue).

Recordkeeping – The CFO will:

- (a) Establish a plan for keeping relevant books and records as to the investment and the expenditure of bond proceeds.
- (b) Keep accurate records including:
 - Basic records relating to the bond transactions (including the trust indenture, loan agreements, and bond counsel opinion; see Transcript of Proceeding, above);
 - Documentation evidencing the expenditure of bond proceeds;
 - Documentation evidencing use of bond-financed property by public and private users (i.e., copies of management contracts, material power purchase contracts);
 - Documentation evidencing all sources of payment or security for the bonds; and
 - Documentation pertaining to any investment of bond proceeds (including the purchase and sale of securities, SLGS subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts, and rebate calculations).
- (c) Keep all records in a manner that ensures their complete access to the IRS so long as they are material. While this is typically accomplished through the maintenance of hard copies, records may be kept in an electronic format if certain requirements are satisfied, in accordance with the guidelines in Revenue Procedure 97-22, 1997-1 C.B. 652.
- (d) Keep the relevant records for each issue of bonds for as long as such issue of bonds is outstanding (including any bonds issued to refund such issue of bonds) plus three years after the final redemption date of the bonds.

Arbitrage Rebate and Arbitrage Yield Restriction – The CFO will:

- (a) Engage the services of an arbitrage/rebate consultant for assistance in compliance with arbitrage related issues. As of the date of the adoption of these procedures, the School District has retained AMTEC Compliance as its arbitrage/rebate consultant.
- (b) Work with the School District’s bond counsel, financial advisor and/or arbitrage/rebate consultant to monitor compliance with “temporary period exceptions” for expenditure of bond proceeds, typically three years for new money bonds, and provide for yield restriction of investments or “yield reduction payments” if exceptions are not satisfied.
- (c) Work with the School District’s bond counsel and financial advisor to ensure investments acquired with bond proceeds are purchased at fair market value. This may include use of bidding procedures under the regulatory safe harbor (Section 1.148-5(d) of the Regulations).

- (d) Consult with the School District's bond counsel prior to the creation of funds which would reasonably be expected to be used to pay debt service on tax-exempt bonds to determine in advance whether such funds must be invested at a restricted yield (i.e., yield restricted).
- (e) Consult with the School District's bond counsel and financial advisor before engaging in post-issuance credit enhancement transactions (e.g., bond insurance, letter of credit) or hedging transactions (e.g., interest rate swap, cap).
- (f) Consult with the School District's bond counsel, financial advisor, and/or arbitrage/rebate consultant to identify situations in which compliance with applicable yield restrictions depends upon subsequent investments (e.g., purchase of 0% SLGS from U.S. Treasury) and monitor implementation.
- (g) Work with the School District's arbitrage/rebate consultant to arrange for timely computation of rebate/yield reduction payment liability and, if an amount is payable, for timely filing of Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate (or applicable successor form), and payment of such liability. Rebate/Yield Reduction payments are ordinarily due at 5-year intervals.

Private Use of Bond-Financed Facilities - The CFO will:

- (a) Create and maintain records of which proceeds of bond issues were used to finance which facilities. These records shall incorporate the refunding or partial refunding of any bond issues.
- (b) Record the allocation of bond proceeds to expenditures, including reimbursements. These records will be consistent with the expenditures used for arbitrage purposes.
- (c) Record the allocation of bond proceeds and funds from other sources in connection with any bond funded project. Review expenditure of bond proceeds with bond counsel and/or consulting engineer to ensure bond proceeds are used for qualifying costs.
- (d) Review with bond counsel prior to the sale or lease of a bond-financed facility, or the granting of a license or management contract, or any other arrangement allowing private use of a bond financed facility, the terms of such arrangement.
- (e) Keep records of private use, if any, of bond-financed facilities to monitor the amount of private use of bond-financed facilities. Relevant to the School District, private use generally includes: use of the proceeds of bonds or bond-financed facilities in any activity by a person or organization that is not (a) a state or local government; or (b) a natural person. Notwithstanding the preceding sentence, private business use generally does not include: (a) use as a member of the general public pursuant to arrangements with a term of less than 200 days; and (b) use by a nongovernmental person pursuant to an arrangement with a term of less than 50 days that is a result of arms-length negotiations and compensation payable under the arrangement is not less than fair market value.
- (f) Private use of bond-financed facilities shall be reviewed once a year (in connection with the preparation of the annual financial statements). If private use occurs, bond counsel will be consulted to determine if remedial action is necessary (including but not included to, the remediation of all non-qualified bonds in accordance with Section 1.14-12 of the Regulations).

Reissuance – The CFO will:

- (a) Consult with bond counsel to identify any post-issuance modification to the terms of bonds which could be treated as a current refunding of “old” bonds by “new” bonds, often referred to as a “reissuance.”
- (b) Consult with bond counsel to determine whether any “remedial action” (see item (f) under “Private Use of Bond-Financed Facilities” above) in connection with private use must be treated as a “reissuance.”



Memorandum

To: Members of the Board of Trustees

Through: Dr. Stephen W. Hefner
Superintendent

From: Buddy Price
Director of Community Services

Date: June 21, 2011

Re: Proposed Amendment to Board Policy BEDG – “*Minutes of Board Meetings*”

Issue: Proposed amendment to Board Policy BEDG – “*Minutes of Board Meetings.*”

Recommendation: Attached for your consideration are the proposed revisions to Board Policy BEDG – “*Minutes of Meetings.*” Administration recommends board approval.

Thank you and please let me know if you have any questions.

BP/aw

Attachment - Board Policy BEDG - Revisions
Board Policy BEDG – Current Policy

Policy BEDG Minutes of Board Meetings

Issued 3/11

Purpose: To establish the basic structure for maintaining a record of business conducted at board meetings.

The minutes of a school board meeting constitute the written record of board action. The minutes are legal evidence of the board's action.

The board secretary will keep, or cause to be kept, a complete record of the action of board meetings. As provided by the South Carolina Freedom of Information Act, these minutes will include, but need not be limited to, the following.

- the date, time and place of the meeting
- the members recorded as either present or absent
- the substance of all materials proposed, discussed or decided and, at the request of any member, a record, by an individual member, of any votes taken

Information that any board member requests be included in the minutes pursuant to S.C. Code [Section 30-4-90\(4\)](#), including for the record comments, is subject to the following.

- Limited to written materials germane to the public agenda which, absent exceptional or special circumstances as determined by the board chairman, will be limited to five pages (front and back) and must be presented in writing to the board's recording secretary or the board chair at the time of the meeting, or within 48 hours following the board meeting.
- Designated as an attachment to the minutes, with the disclaimer that such materials are included at the request of a board member pursuant to S.C. Code [Section 30-4-90\(4\)](#) and board policy BEDG and do not imply approval by the board majority, disapproval or any other board action.

The board chairman, or presiding officer, always has the prerogative to rule any such request out of order for the reason that such materials are not germane to the agenda, are inappropriate as an attachment or that the materials are otherwise publicly available. Such ruling by the presiding officer will stand unless overturned by the board majority.

The minutes will become permanent records of the board and will be in the custody of the superintendent. He/she will make them available to interested citizens of the district upon request, with exceptions as provided by law, at reasonable times during the working day.

Adopted 2/24/69; Revised 11/16/81, 1/25/88, 3/27/06, 3/28/11

Legal references:

S.C. Code, 1976, as amended:

[Section 30-4-10](#), et seq. - South Carolina Freedom of Information Act.

[Section 30-4-80](#) - Notice of meetings of public bodies.

[Section 30-4-90](#) - Minutes of meetings of public bodies.

[Section 59-19-80](#) - Certain items to be in board minutes.

MINUTES OF BOARD MEETINGS

Code **BEDG** Issued **DRAFT**

Purpose: To establish the basic structure for maintaining a record of business conducted at board meetings.

The minutes of a school board meeting constitute the written record of board action. The minutes are legal evidence of the board's action.

The board secretary will keep, or cause to be kept, a complete record of the action of board meetings. As provided by the South Carolina Freedom of Information Act, these minutes will include, but need not be limited to, the following:

1. The date, time and place of the meeting.
2. The members recorded as either present or absent.
3. The substance of all materials proposed, discussed or decided and, at the request of any member, a record, by an individual member, of any votes taken.
4. Information which any Board member requests be included in the minutes pursuant to South Carolina Code § 30-4-90(4), including for the record comments, is subject to the following:
 - shall be limited to written materials germane to the public agenda which, absent exceptional or special circumstances as determined by the Board Chair, shall be limited to five pages (front and back) and must be presented in writing to the Board's recording secretary, or the school board chair, at the time of the meeting, ~~or within 48 hours following a Board meeting~~
 - be designated as an attachment to the minutes, with the disclaimer that such materials are included at the request of a Board member pursuant to South Carolina Code § 30-4-90(4) and Board Policy BEDG and do not imply approval by the Board majority, disapproval, or any other Board action
 - Board Chair, or presiding officer, always has the prerogative to rule any such request out of order for the reason that such materials are not germane to the agenda, inappropriate as an attachment, or that the materials are otherwise publicly available. Such ruling by the presiding officer shall stand unless overturned by the Board majority

The minutes will become permanent records of the board and will be in the custody of the superintendent. He/she will make them available to interested citizens of the district upon request, with exceptions as provided by law, at reasonable times during the working day.

Adopted 2/24/69; Revised 11/16/81, 1/25/88, 03/27/06, 3/28/11

Legal references:

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Section 30-4-90 – Minutes of meetings of public bodies.

Section 59-19-80 – Certain items to be in board minutes.



June 25, 2012

TO: Members of the Board of Trustees
Stephen Hefner, Ed.D., Superintendent

FROM: Karl E. Fulmer, Ed.D. 
Chief Financial Services Officer

RE: Proposed 2012-2013 General Fund Budget

The proposed 2012-2013 General Fund Budget will be presented for second and final reading.

RECOMMENDATION:

The administration recommends second and final reading approval of FY 2012-2013 General Fund Budget be given by the Board.

KEF:tl