



2012–2013 Proposed Budget Discussion Reading

Lexington Richland

School District 5



135-Day Enrollment

Year	Enrollment	Increase	Percent
2005-2006	16,393	491	3.08%
2006-2007	16,567	174	1.06%
2007-2008	16,505	(62)	-0.37%
2008-2009	16,427	(78)	-0.47%
2009-2010	16,323	(104)	-0.63%
2010-2011	16,367	44	0.27%
2011-2012	16,339	(28)	-0.17%
2012-2013*	16,274	(65)	-0.40%
2013-2014*	16,245	(29)	-0.18%
2014-2015*	16,276	31	0.19%
2015-2016*	16,329	54	0.33%
2016-2017*	16,364	35	0.21%

*Projected



Per Pupil Expenditures for District Leadership 2009–2010

<u>District</u>	<u>Per Pupil Expenditures</u>
Lexington 1	\$ 183
Lexington 2	149
Lexington 3	847
Lexington 4	268
Lex./Rich. 5	180
Richland 1	359
Richland 2	291

Source: In\$ite SC Department Of Education Website, FY10

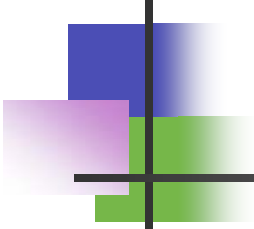


Per Pupil Expenditures for School Leadership 2009–2010

<u>District</u>	<u>Per Pupil Expenditures</u>
Lexington 1	\$ 448
Lexington 2	593
Lexington 3	567
Lexington 4	486
Lex./Rich. 5	588
Richland 1	621
Richland 2	734

Source: In\$ite SC Department of Education Website, FY10

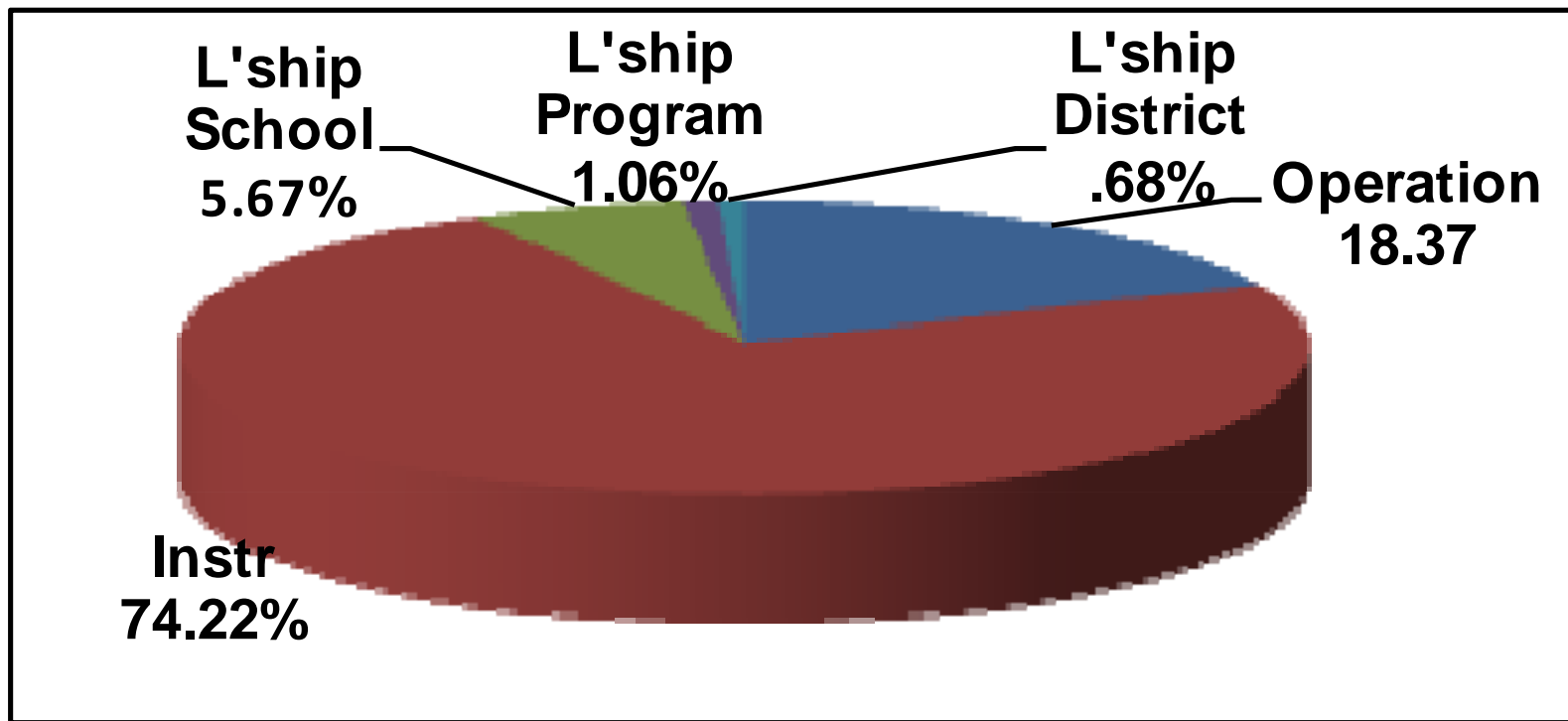
Current Local Effort for GF Budget FY 2011-2012 School Districts in Lexington and Richland Counties



• Lexington 1	259.90 Mills
• Lexington 2	146.46 Mills
• Lexington 3	253.02 Mills
• Lexington 4	319.72 Mills
• Lex/Rich 5	221.97 Mills
• Richland 1	236.70 Mills
• Richland 2	269.40 Mills

- Source: County Assessors Millage Schedule (Tax year 2011)

Current Operating Expenditures



Source: In\$ite State Department of Education Website, FY2010



FY 13 House Projections

Revenue Type	FY 11-12 Allocation	FY 12-13 Projection	Difference
Student Health & Fitness	120,965.05	118,943.82	(2021.23)
Employer Contribution (Fringe)	12,946,220.81	12,924,252.00	(21,968.81)
Retiree Insurance	3,252,096.00	3,252,096.00	0.00
Education Finance Act	28,703,176.15	30,749,856.00	2,046,679.85
Professional Development	114,420.26	114,616.20	195.95
Handicapped Student Services	43,926.55	0.00	(43,926.55)
At Risk student Learning	1,894,932.17	2,048,372.53	153,440.36
Early Intervention Preschool	84,933.00	0.00	(84,933.00)
High Achieving Students	1,317,074.01	1,344,503.62	27,429.62
Teacher Salary Supplement	1,954,077.00	1,954,077.00	0.00
Teacher Salary Supplement Fringe	409,183.72	409,183.72	0.00
Reading	77,377.74	152,287.80	74,910.05
Aid To Districts	536,717.00	168,056.00	(368,661.00)
Aid To Districts Special Education	1,081,630.00	690,015.00	(391,615.00)
K-5 Enhancement	568,639.11	559,900.34	(8,738.77)
Totals for Projections	53,105,368.57	54,486,160.03	1,380,791.46



Revenue and Expenditure Projections – Next Five Years With No Millage Increase

Revenue	Projected FY 11-12	Projected FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16
Local Sources	51,992,881	52,772,774	54,224,026	56,121,866	58,226,436
State Sources	86,333,095	88,059,757	90,481,400	93,648,249	97,160,059
Total Rev. All Sources	138,325,976	140,832,531	144,705,426	149,770,116	155,386,495
% of Change	5.10%	1.81%	2.75%	3.50%	3.75%
Other Financing Sources(Uses)	2,578,542	3,100,000	3,150,000	3,175,000	3,250,000
Fund Balance Previous Year	24,646,085	25,038,199	24,263,495	22,460,006	20,744,452
Totals Funds Available	165,550,603	168,970,730	172,118,921	175,405,122	179,380,947
Total Expenditures	140,512,404	144,707,235	149,658,914	154,660,670	158,522,493



Budget Analysis : FY 11-12 to FY 12-13

FY 11-12 Approved Budget	142,323,920
Increases	3,778,916
Decreases	(653,648)
FY 12-13 Proposed Budget	145,949,188

Projected Annual New Costs - CATS

Description	Projected New Staff *	Budgeted New Staff (Actual)
Assistant Director	113,937	116,333
Teachers/Certified Staff	556,681	893,397
Support	271,804	201,292
Teacher Reduction @ High Schools		-275,000
Total Staff Costs	942,422	936,022
Utilities	144,300	151,300
Maintenance	10,800	10,800
Supplies	0	130,082
Total Operating Costs	155,100	292,182
Total Additional Cost CATS	1,097,522	1,228,204

* September 12, 2012 Vision 2015

Projected Annual New Costs – New HS

Description	Projected New Staff *	Budgeted New Staff (Actual)
Principal	133,553	133,553
Teachers/Certified Staff	340,021	
Support (Facility Supervisor to CATS)	341,692	(50,549)
Total Staff Costs	815,266	83,004
Utilities	238,750	
Maintenance	10,800	
Supplies		
Total Operating Costs	249,550	0
Total Additional Cost New HS	1,064,816	83,004

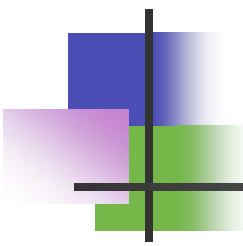
* September 12, 2012 Vision 2015

Principals FY 12-13 – Additional Request - Elementary Schools

	FTE (New)	Cost	Current Positions
RTI Interventionist	12.5	871,867.10	
Registrar – 20 extra days		42,319.03	12
InTec Specialist	6.5	375,421.35	
AA to AP- 20 extra days		139,517.72	7
Professional Dev. Funds		49,790.36	
Instructional Supplies		95,500.00	
RTI Instructional Asst.	7	222,013.13	
Certified Staff	2	124,442.15	
Literacy Library Supplies		21,000.00	
Stipends		21,000.00	55
Clerical Staff	1.0	54,349.69	
Custodian	1.0	35,894.22	
Lego Grant Match		<u>10,000.00</u>	

\$2,063,115

Listed in Order of Priority



Principals FY 12-13 – Additional Request - Middle Schools

	FTE (New)	Cost	Current Positions
Instructional Assistants	2.0	71,833	
Certified Staff (increase to FT)		18,832	1.0
		\$90,665	

Listed in Order of Priority



Principals FY 12-13 – Additional Request - High Schools

	FTE (New)	Cost	Current Positions
Instructional Staff – Certified	4.5	245,444	
Administrative Assistant	1	74,682	
IB Instructional Supplies/Training		53,896	
Clerical Staff	3.0	130,176	.5
Guidance Staff	.5	33,300	
Custodian	2	75,144	
AA to AP – 20 extra days		8,682	1
Registrar – 20 extra days		4,545	1
Stipends	1	3,400	
Lego Grant Match		10,000	
		\$639,269	

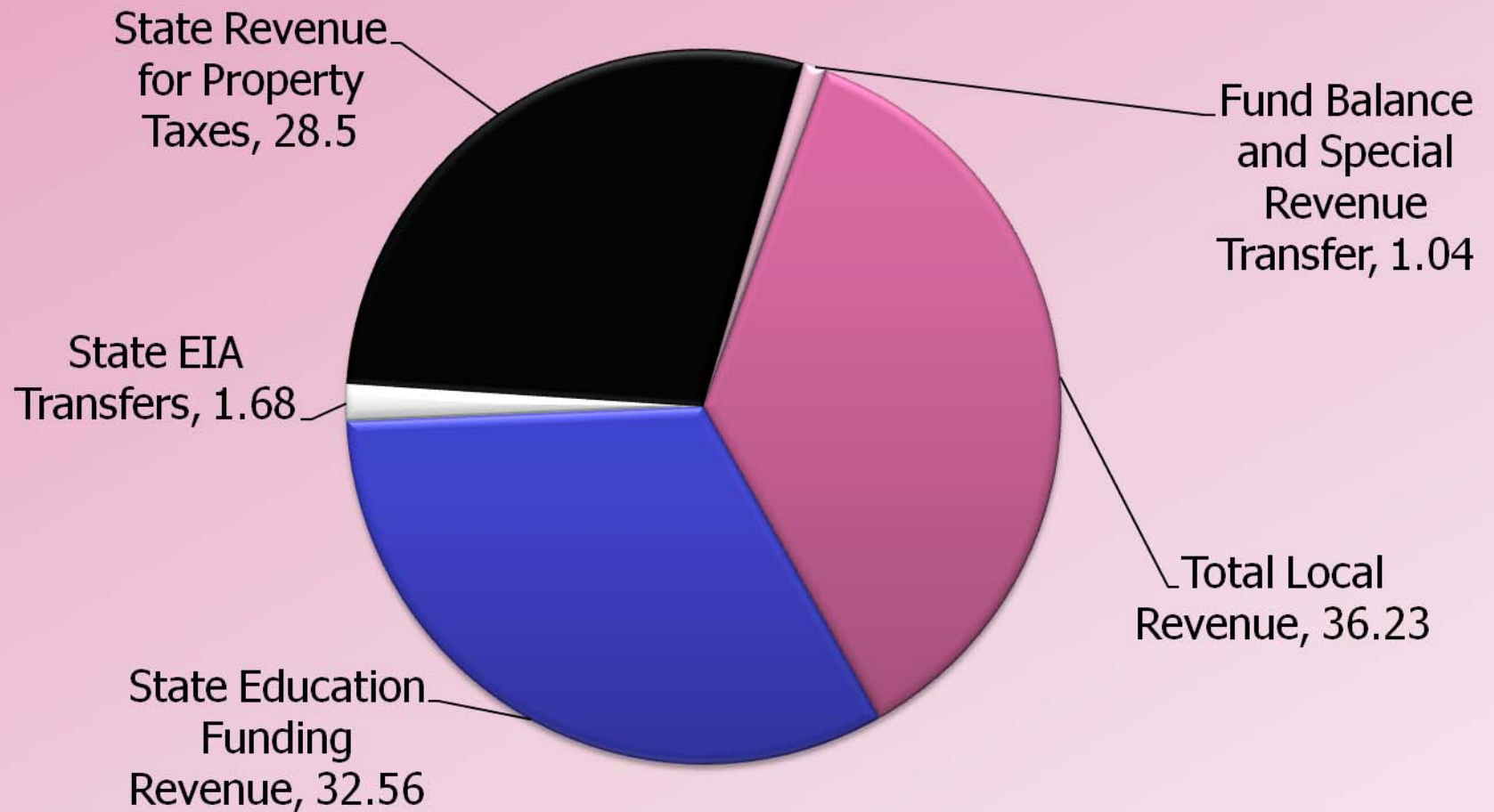
Listed in Order of Priority



BUDGETED GENERAL FUND REVENUE

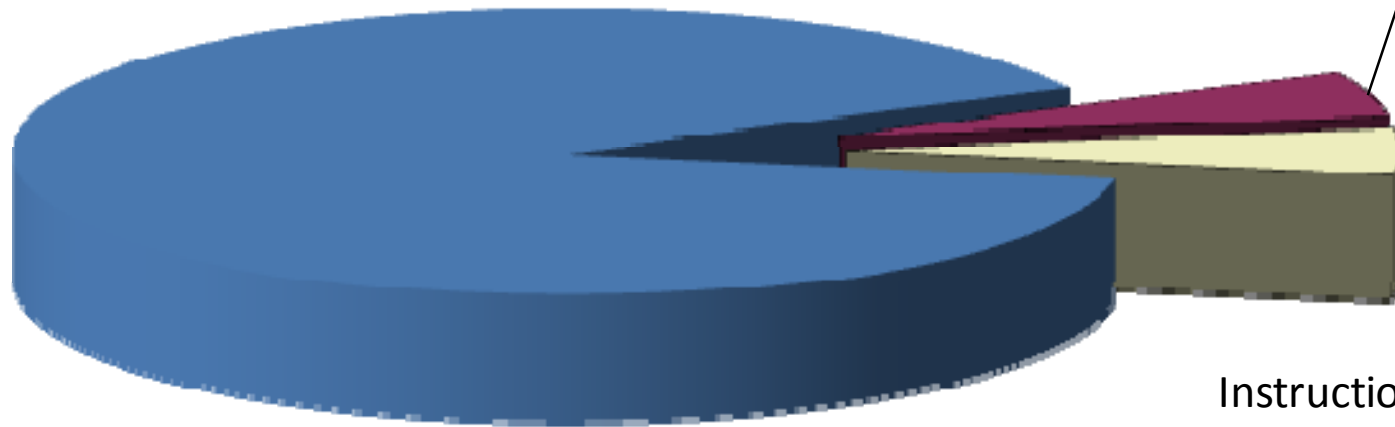
	FY 2011-2012	FY 2012-2013
	APPROVED	PROJECTED
	<u>REVENUE</u>	<u>REVENUE</u>
Local Tax Revenue	\$50,445,133	\$51,818,810
Other Local Revenue	\$ 65,000	\$ 71,500
TOTAL LOCAL REVENUE	\$50,510,133	\$51,890,310
State Education Finance Act Funding	\$29,037,292	\$30,749,856
State EIA & Indirect Cost Transfers	\$3,052,880	\$2,658,430
State Revenue For Property Taxes	\$40,976,904	\$41,607,411
Other State Revenue	\$15,811,083	\$16,792,842
TOTAL STATE REVENUE	\$88,878,159	\$91,808,539
Operational Fund Balance (Used to balance)	\$2,935,628	\$2,250,339
TOTAL FUNDS AVAILABLE	\$142,323,920	\$145,949,188

Anticipated General Fund Revenue



Anticipated Operating Expenditures

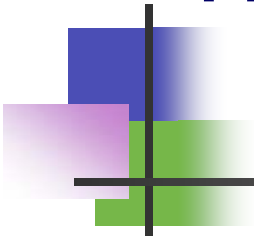
Salaries & Related
Costs- 90.1%



Instructional &
Support Services-
4.88%

Utilities &
Maintenance-
5.02%

Summary of Expenditure Increases in Proposed Budget : Discussion



	Discussion
2% Cost of Living Increase All Staff	\$2,056,092
4.6% Increase in Health/Dental	460,506
1.0% Increase in Retirement	912,318
Facility Insurance Increase - CATS	30,000
Teachers : Band Director, CHS/CMS	180,000
AGP Teacher, CES	
Lead Teacher, LES	
Principal , New HS	
RTI Purchase Services	70,000
Security (Board Meetings)	20,000
Transportation – McKinney Vento (Homeless) Act	50,000

\$3,778,916

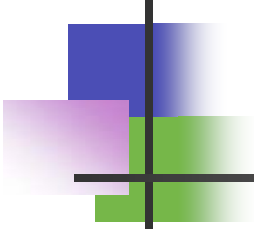


Summary of Expenditure Reductions in Proposed Budget

Close Warehouse	327,000
Teachers – 3 (Due to CATS)	326,648

653,648

COST OF LIVING ANALYSIS



	Teachers	Support Staff	Administration	Increase Costs
Salary	1,355,200	512,736	188,156	2,056,092
Retirement @ 19.39%	262,773	99,420	36,483	398,676
Worker's Comp @ .67%	9,080	3,435	1,261	13,776
FICA@ 7.65%	103,673	39,224	14,394	157,291
Totals	1,730,726	654,815	240,294	2,625,835



Act 388 Calculation of Allowable Millage Increase

Consumer Price Increase (CPI)	3.16%
Population Growth for Lex./Rich. 5	1.02%
Allowable Percentage Increase	4.18%
FY 2011 Millage Rate	221.97
Allowable Percentage Increase	x 4.18%
FY 2012 Allowable Millage Increase	<hr/> 9.27 <hr/>



Fund Balance Analysis

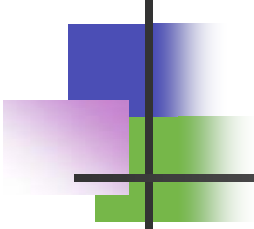
Total Fund Balance	24,646,085
Board Policy requirement (8.5%)	(12,097,533)
Assigned Start up cost new schools	(3,000,000)
School parking lots maintenance	(247,951)
For use in FY 11-12	(2,935,628)
Unreserved Fund Balance	6,364,973



Use of Fund Balance

- When used for recurring expenditures, a replacement of revenue must be found.
- Unless replaced with other revenue, the amount of fund balance used will double each year.
- To comply with policy and to maintain the district's bond rating, the district needs to maintain a fund balance equal to at least 8.5% of the operating budget which is approximately \$12 million.

Change in Fund Balance FY 2010 to FY 2011



• FY 2010 Fund Balance	23,076,777
• Reserved	(5,701,580)
• Unreserved Fund Balance	17,375,197
• FY 2011 Fund Balance	24,646,085
• Reserved/Assigned	(18,281,112)
• Unreserved Fund Balance	6,364,973

Source: Audited Comprehensive Annual Financial Report FY 09-10, FY 10-11