2011–2012 Proposed Budget
First Reading

School District Five of Lexington & Richland Counties

135-Day Enrollment

Year	Enrollment	Increase	Percent
2000-2001	14,617		
2001-2002	14,765	148	1.01%
2002-2003	15,035	270	1.82%
2003-2004	15,377	342	2.27%
2004-2005	15,902	525	3.41%
2005-2006	16,393	491	3.08%
2006-2007	16,567	174	1.06%
2007-2008	16,505	(62)	-0.37%
2008-2009	16,427	(78)	-0.49%
2009-2010	16,323	(104)	-0.64%
2010-2011	16,367	45	0.28%
2011-2012*	16,392	24	0.15%

*Projected

Percent of Change in Enrollment

Total Growth Since 2000-2001	**1,775**
Average growth Per Year	**161**
Percent Change in Enrollment	**12.15%**

Per Pupil Expenditures for District Leadership 2008–2009

District	Per Pupil Expenditures
Lexington 1	$ 179
Lexington 2	169
Lexington 3	1052
Lexington 4	460
Lex./Rich. 5	186
Richland 1	379
Richland 2	273

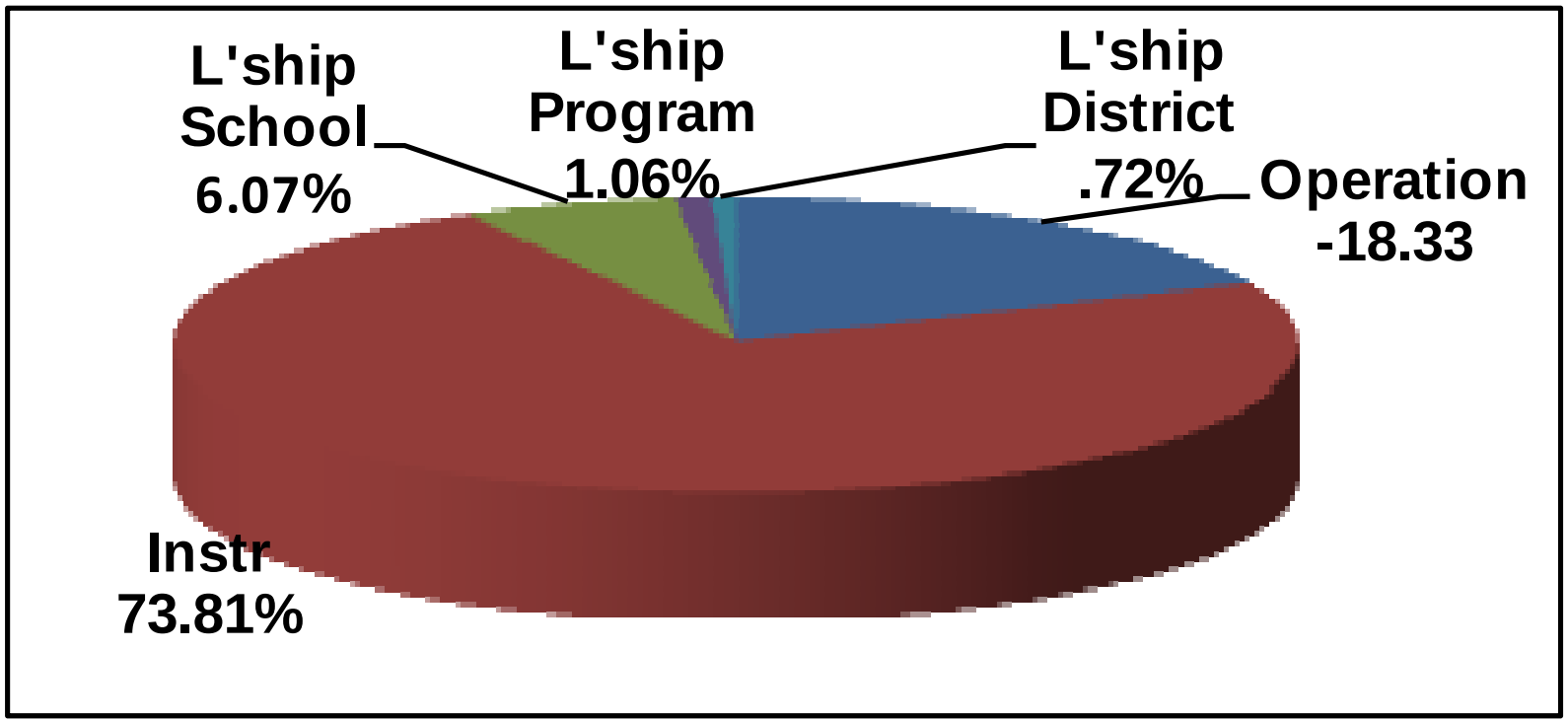
Source: In$ite SC Department Of Education Website, FY09

Per Pupil Expenditures for School Leadership 2008–2009

District	Per Pupil Expenditures
Lexington 1	$ 437
Lexington 2	607
Lexington 3	596
Lexington 4	493
Lex./Rich. 5	634
Richland 1	644
Richland 2	718

Source: In$ite SC Department of Education Website, Fy09

Current Operating Expenditures



Source: In$ite State Department of Education Website, FY2009

Federal, State and Local Grant Summary for FY 2010-11

Total Grants Awarded	**$**	**1,675,829**
Grants Pending		**180,000**
Grants Not Awarded		**2,276,154**
Total Submitted	**$**	**4,131,983**

Source: District's Instructional Services Department

Federal Stimulus Funds

Funds received	2009-10	$4,640,087
Funds projected	2010-11	$3,385,270
Funds projected	2011-12	0

Use of Fund Balance

- When used for recurring expenditures, a replacement of revenue must be found.
- Unless replaced with other revenue, the amount of fund balance used will double each year.
- To comply with policy and to maintain the district's bond rating, the district needs to maintain a fund balance equal to at least 8.5% of the operating budget which is approximately $12 million.

Change in Fund Balance FY 2009 to FY 2010

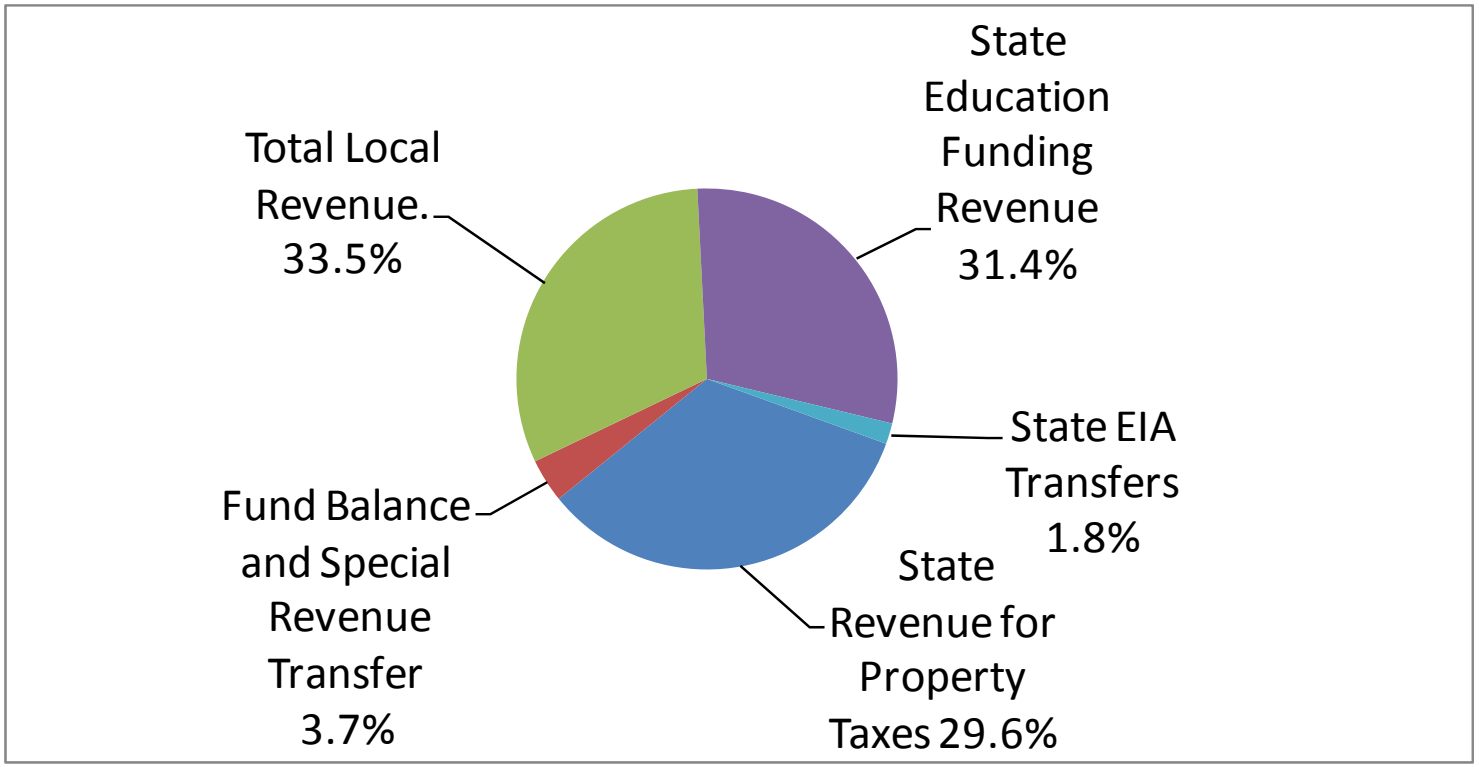
- FY 2009 Fund Balance 24,963,536
- Reserved 3,470,904
- Unreserved Fund Balance 21,492,632

- FY 2010 Fund Balance 23,076,777
- Reserved 5,701,580
- Unreserved Fund Balance 17,375,197

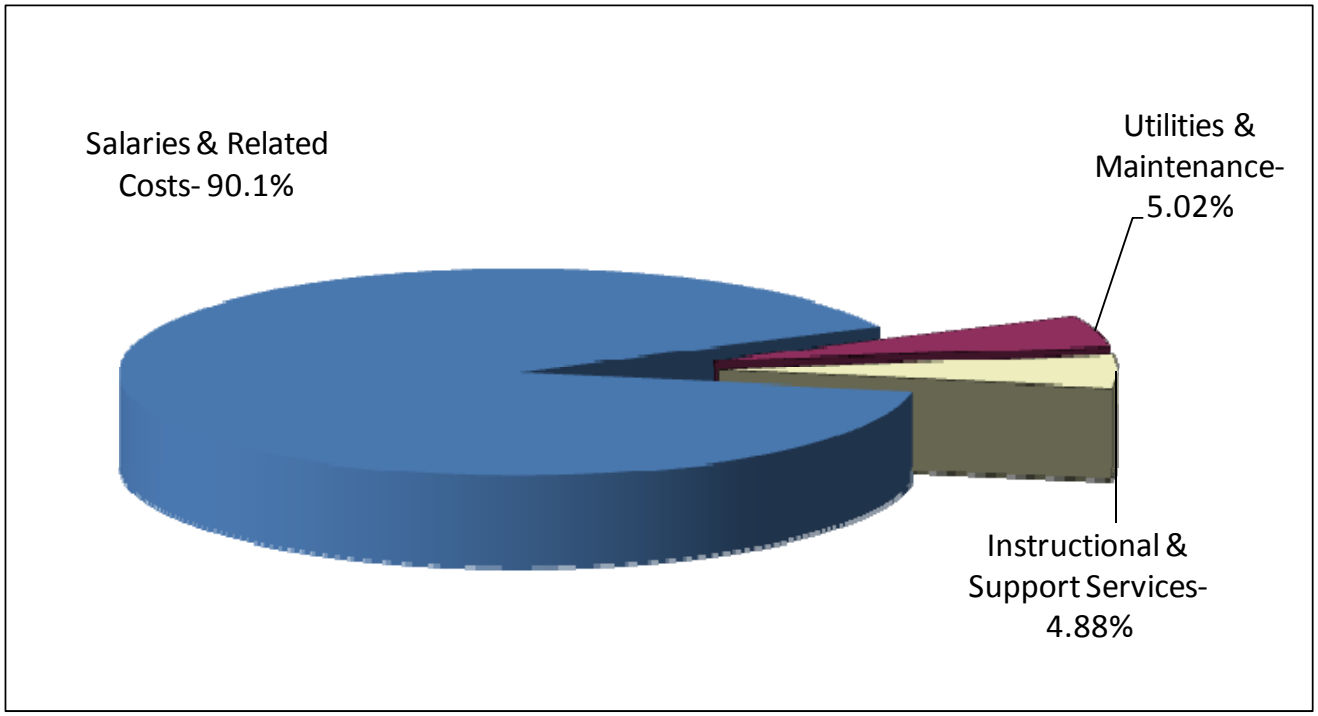
BUDGETED GENERAL FUND REVENUE

	FY 2010-2011 APPROVED REVENUE	FY 2011-2012 PROJECTED REVENUE
Local Tax Revenue	$48,036,471	$46,802,758
Other Local Revenue	$ 39,200	$ 65,000
TOTAL LOCAL REVENUE	**$48,075,671**	**$46,867,758**
State Education Finance Act Funding	$24,915,653	$27,636,239
State EIA & Indirect Cost Transfers	$3,058,673	$3,052,880
State Revenue For Property Taxes	$40,415,508	$40,976,904
Other State Revenue	$15,438,815	$15,815,266
TOTAL STATE REVENUE	**$83,828,649**	**$87,481,289**
Federal Stimulus Funds	**$3,385,270**	**0**
Operational Fund Balance (Used to balance)	**$3,376,366**	**$4,188,959**
TOTAL FUNDS AVAILABLE	**$138,665,956**	**$138,538,006**

Anticipated General Fund Revenue



Anticipated Operating Expenditures



Stimulus Funds Analysis

	From			To		
Description	Positions	Cost		General Fund	Spec. Rev.	Cuts
Certified	11.5	683,976		2.0	7.5	2
Para/TA/ Clerical	23.0	482,930			6.0	17
Reading Intervention	6.0	283,895		6.0		
Supplies		443,866				443,866
Utilities		3,467,981		3,467,981		

Summary of Expenditure Increases in Proposed Budget : Discussion

	Discussion
Furlough Day for all Staff	516,000
3.6% Increase in Health/Dental	354,200
5.0% Increase in Utilities	157,500
Apex	83,500
Instructional Tech Software	20,000
Teacher - Homebound	91,210
Teacher - Interpreter	75,000
Security (Board Meetings)	8,500
Summer school (Middle/High)	36,490
Adult Ed. Stipends	14,228
Transportation	8,000
Bus Drivers	225,830
3.5% Maintenance Incr (HVAC/Landscaping)	56,340
Title I Stimulus 6.0 FTE salaries/fringe	283,895
SDE Consolidated Funding Reduction	53,151
Reduction in State Funding for Nurses	180,010
	2,163,854

Summary of Expenditure Reductions in Proposed Budget : Discussion

		Discussion
2 Furlough Days for Administrators		73,895
SROs (2)		73,714
Position Reclassification		164,248
Perm Sub Fringe		23,330
Support/Certified FTE Reductions		
Elementary (3)	1 Certified, 2 Support	178,946
Middle (11.5)	9.5 Certified, 2 Support	619,547
High (11)	11 Certified	672,539
Athletics		40,000
Early Childhood Coord		119,428
Parent Coord (contract reduction)		16,211
Supplies		121,988
Copier Contract Renego.		66,348
Additional LOA Savings		121,610
		2,291,804

Reduction in General Fund FTE's

Grade Level	FTE	Amount
Elementary Schools	3.0	$ 178,946
Middle Schools	11.5	619,547
High Schools	11.0	672,539
District	1.16	135,639
Total	26.66	$ 1,606,671

Budget Analysis : FY 10-11 to FY 11-12

FY 10-11 Approved Budget	138,665,956
Increases	2,163,854
Decreases	(2,291,804)
FY 11-12 Proposed Budget	138,538,006

BUDGETED GENERAL FUND REVENUE

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TOTAL FUNDS AVAILABLE	**$138,665,956**	**$138,538,006**

Remaining Options Available to Balance Budget

	Discussion	First Reading
Millage Increase (8.17Mils)	1,722,612	
Fund Balance (up to 2.5M)	2,500,000	
Additional Furlough (1 Day Teachers/2 Days Administration)	409,822	
Additional Furlough (1 Day) Support Staff	106,965	
Additional Furlough (1 Day) Administration	36,947	
Total	4,776,346	

Act 388 Calculation of Allowable Millage Increase

Consumer Price Increase (CPI)	1.64%
Population Growth for Lex./Rich. 5	2.18%
Allowable Percentage Increase *	3.82%
FY 2009 Millage Rate	213.8
Allowable Percentage Increase *	x 3.82%
FY 2010 Allowable Millage Increase	8.17

Current Local Effort for GF Budget FY 2010-2011 School Districts in Lexington and Richland Counties

- Lexington 1 254.90 Mills
- Lexington 2 146.46 Mills
- Lexington 3 248.01 Mills
- Lexington 4 319.72 Mills
- Lexington 5 213.80 Mills
- Richland 1 235.40 Mills
- Richland 2 258.30 Mills

Fund Balance Analysis

Unrestricted Fund Balance	17,375,197
Board Policy requirement (8.5%)	-11,786,606
Fund Balance used FY 10-11	-3,376,366
Remaining Amount of Unrestricted Fund Balance	2,212,225

Fund Balance information from Audited Comprehensive Annual Financial Report FY 09-10

FURLOUGH ANALYSIS

	Teachers	Support Staff	Administration		Total Savings
Salary	377,743	120,280	83,093		581,116
Retirement @ 19.39%	-73,244	-23,322	-16,112		-112,678
Worker's Comp @ .67%	2,531	806	557		3,894
FICA@ 7.65%	28,897	9,201	6,357		44,455
Totals	335,927	106,965	73,895		
				Net Savings	516,787

* Retirement is owed to SCRS on Furlough Days

Remaining Options Available to Balance Budget

	Discussion	First Reading
Millage Increase (8.17Mils)	1,722,612	
Fund Balance (up to 2.5M)	2,500,000	
Additional Furlough (1 Day Teachers/2 Days Administration)	409,822	
Additional Furlough (1 Day) Support Staff	106,965	
Additional Furlough (1 Day) Administration	36,947	
Total	4,776,346	

Revenue Analysis: State, Local & Federal

Revenues	General Fund	Special Projects	EIA	
Local	46,989,647	572,630		
State	83,033,997	2,315,503	11,181,375	
Federal		6,552,200		
Fed. Stimulus		5,144,877		
Totals	130,023,644	14,585,210	11,181,375	

Information from Audited Comprehensive Annual Financial Report FY 09-10

Reduction in EFA & EIA Funding for FY 2009-2012

	State **	Change	EIA	Change	EFA	Change
FY 09	16,736,242		9,007,971		33,940,350	
FY 10	16,676,841	-59,401	9,357,692	349,721	27,245,805	-6,694,545
FY 11	17,192,369	515,528	6,088,658	-3,269,034	25,006,084	-2,239,721
FY 12*	16,597,884	-594,485	7,581,904	1,493,246	27,636,239	2,630,155
Totals		-138,358		-1,426,067		-6,304,111

* Projected ** Includes Lottery Funds

Source: SC Department of Education Website