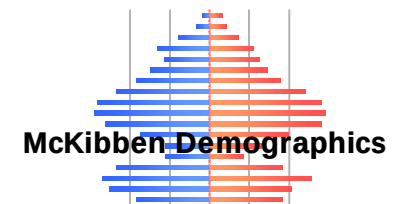

District Five of Lexington and Richland Counties

Population and Enrollment Forecasts, 2009-2010 Series

McKibben Demographic Research
Jerome McKibben Ph.D.
March 22, 2010



Assumptions inherent in population forecasts:

1. There will be no short term or rapid economic recovery in the next 18 months and the national, state or regional economy does not go into deep recession at anytime during the 10 years of the forecasts; (Deep recession is defined as four consecutive quarters where the GDP contracts greater than 1% per quarter)
2. Interest rates have reached an historic low, and will not fluctuate more than one percentage point in the short term; the interest rate for a 30 year fixed home mortgage stays below 7%;
3. The rate of mortgage approval stays at 1999-2002 levels and lenders do not return to “sub prime” mortgage practices.
4. There are no additional restrictions placed on home mortgages lenders or additional bankruptcies of major credit providers.
5. The rate of housing foreclosures does not exceed 125% of the 2005-2007 average of Columbia Metropolitan Area for any year in the forecasts.

Assumptions inherent in population forecasts:

6. All currently planned, platted and approved housing developments are built out and completed by 2015. All housing units constructed are occupied by 2018.
7. The unemployment rates for the Columbia Metropolitan Area will remain below 8.5% for the 10 years of the forecasts.
8. The rate of students transferring into and out of schools in District Five to other schools in the district will remain at the 2005-06 to 2007-08 average.
9. The inflation rate for gasoline will stay below 5% per year for the 10 years of the forecasts.
10. There will be no building moratorium within the district.
11. Businesses within the district and the Greater Columbia Metropolitan Area will remain viable.

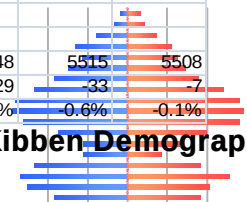
Assumptions inherent in population forecasts:

12. The number of existing home sales in District Five that are a results of “distress sales” (homes worth less than the current mortgage value) will not exceed 20% of total homes sales in the district for any given year.
13. Housing turnover rates (sale of existing homes in the district) will remain at their current levels. The majority of existing home sales are made by home owners over the age of 55.
14. Private school and home school attendance rates will remain constant.
15. The recent decline in new home sales has ended and building rates have stabilized.

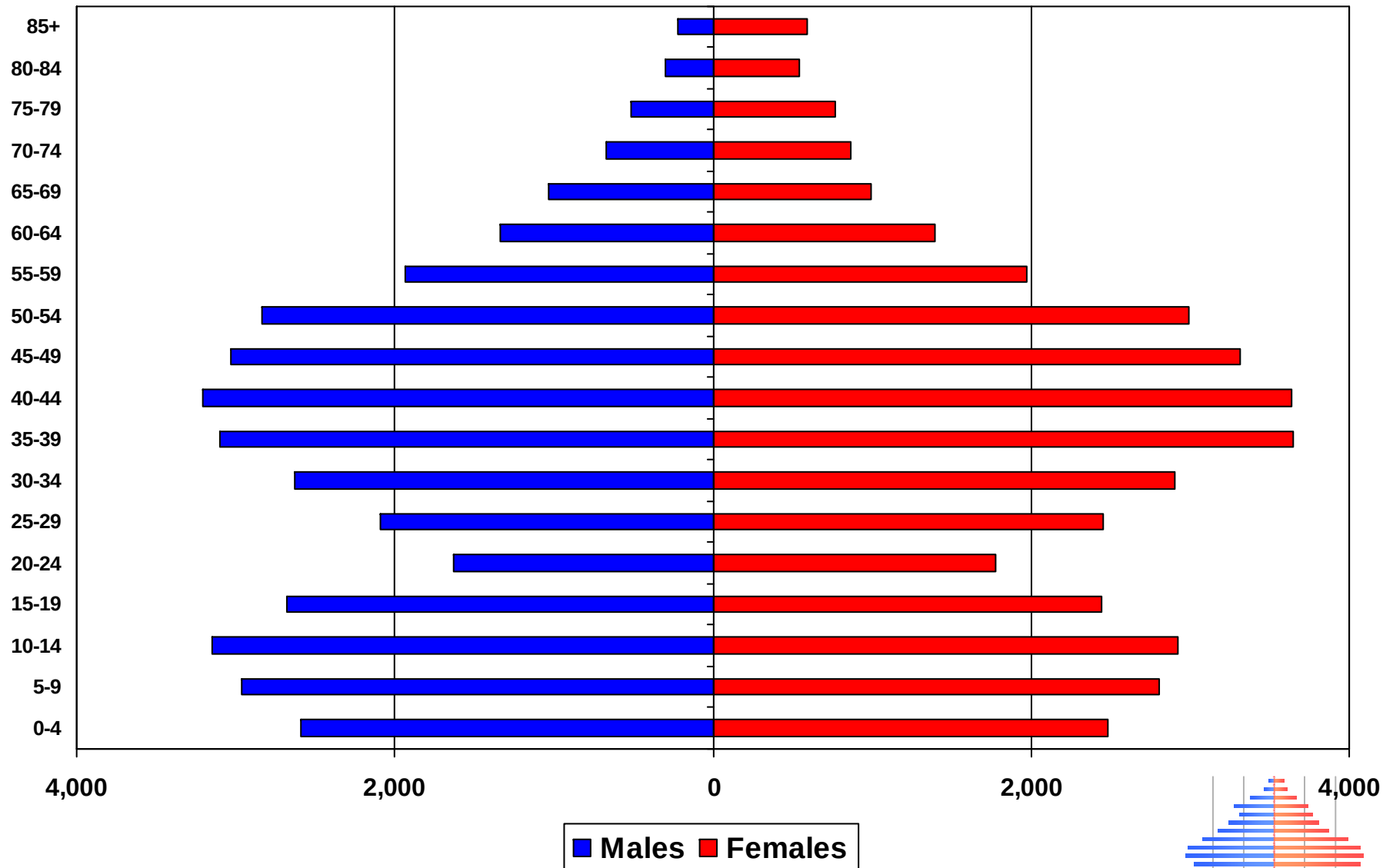
2009-10 Series - Lexington 5 Total District Enrollment Forecast

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
K	1042	1129	1081	1060	1047	1041	1050	1046	1056	1047	1044	1031	1023	1007	993	978
1	1168	1185	1228	1153	1140	1133	1132	1134	1130	1125	1117	1108	1092	1074	1055	1035
2	1133	1203	1208	1217	1180	1162	1145	1143	1138	1135	1130	1119	1109	1093	1073	1053
3	1196	1192	1244	1219	1234	1203	1181	1163	1158	1153	1151	1142	1122	1110	1094	1074
4	1179	1237	1216	1282	1246	1274	1220	1197	1178	1171	1166	1163	1153	1128	1113	1099
5	1210	1226	1285	1247	1277	1254	1286	1232	1204	1189	1180	1169	1162	1152	1127	1113
Total: K-5	6928	7172	7262	7178	7124	7067	7014	6915	6864	6820	6788	6732	6661	6564	6455	6352
6	1281	1314	1305	1360	1264	1302	1322	1314	1269	1245	1239	1238	1235	1235	1229	1211
7	1347	1327	1333	1316	1325	1270	1303	1324	1327	1281	1257	1251	1250	1250	1250	1244
8	1394	1393	1349	1347	1306	1330	1290	1324	1354	1359	1313	1288	1284	1291	1291	1291
Total: 6-8	4022	4034	3987	4023	3895	3902	3915	3962	3950	3885	3809	3777	3769	3776	3770	3746
9	1465	1597	1612	1506	1500	1467	1534	1486	1505	1536	1548	1494	1480	1478	1491	1490
10	1293	1333	1397	1468	1394	1411	1371	1438	1395	1413	1443	1453	1417	1403	1396	1408
11	1142	1223	1240	1327	1349	1342	1326	1290	1375	1332	1349	1379	1402	1370	1356	1350
12	1017	1037	1084	1072	1162	1182	1197	1184	1170	1251	1215	1230	1278	1297	1272	1260
Total: 9-12	4917	5190	5333	5373	5405	5402	5428	5398	5445	5532	5555	5556	5577	5548	5515	5508
Total: K-12	15867	16396	16582	16574	16424	16371	16357	16275	16259	16237	16152	16065	16007	15888	15740	15606
Total: K-12	15867	16396	16582	16574	16424	16371	16357	16275	16259	16237	16152	16065	16007	15888	15740	15606
Change		529	186	-8	-150	-53	-14	-82	-16	-22	-85	-87	-58	-119	-148	-134
%Change		3.3%	1.1%	0.0%	-0.9%	-0.3%	-0.1%	-0.5%	-0.1%	-0.1%	-0.5%	-0.5%	-0.4%	-0.7%	-0.9%	-0.9%
Total: K-5	6928	7172	7262	7178	7124	7067	7014	6915	6864	6820	6788	6732	6661	6564	6455	6352
Change		244	90	-84	-54	-57	-53	-99	-51	-44	-32	-56	-71	-97	-109	-103
%Change		3.5%	1.3%	-1.2%	-0.8%	-0.8%	-0.7%	-1.4%	-0.7%	-0.6%	-0.5%	-0.8%	-1.1%	-1.5%	-1.7%	-1.6%
Total: 6-8	4022	4034	3987	4023	3895	3902	3915	3962	3950	3885	3809	3777	3769	3776	3770	3746
Change		12	-47	36	-128	7	13	47	-12	-65	-76	-32	-8	7	-6	-24
%Change		0.3%	-1.2%	0.9%	-3.2%	0.2%	0.3%	1.2%	-0.3%	-1.6%	-2.0%	-0.8%	-0.2%	0.2%	-0.2%	-0.6%
Total: 9-12	4917	5190	5333	5373	5405	5402	5428	5398	5445	5532	5555	5556	5577	5548	5515	5508
Change		273	143	40	32	-3	26	-30	47	87	23	1	21	-29	-33	-7
%Change		5.6%	2.8%	0.8%	0.6%	-0.1%	0.5%	-0.6%	0.9%	1.6%	0.4%	0.0%	0.4%	-0.5%	-0.6%	-0.1%

McKibben Demographics



Lexington 5 District 2000 Census



2008 Series - Lexington 5 Total District Enrollment Forecast

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K	1042	1129	1081	1060	1046	1058	1055	1060	1040	1028	1008	998	978	961	940
1	1168	1185	1228	1153	1140	1128	1138	1134	1119	1098	1081	1061	1038	1015	994
2	1133	1203	1208	1217	1180	1151	1141	1141	1138	1122	1102	1085	1063	1039	1016
3	1196	1192	1244	1219	1234	1200	1172	1154	1155	1152	1136	1117	1097	1075	1051
4	1179	1237	1216	1282	1246	1251	1218	1185	1170	1171	1168	1156	1134	1112	1090
5	1210	1226	1285	1247	1277	1261	1267	1228	1194	1183	1184	1179	1164	1142	1119
Total: K-5	6928	7172	7262	7178	7123	7049	6991	6902	6816	6754	6679	6596	6474	6344	6210
6	1281	1314	1305	1360	1264	1337	1332	1350	1310	1274	1262	1263	1270	1254	1231
7	1347	1327	1333	1316	1325	1277	1352	1365	1383	1342	1305	1301	1315	1322	1305
8	1394	1393	1349	1347	1306	1345	1295	1382	1396	1417	1375	1340	1344	1358	1365
Total: 6-8	4022	4034	3987	4023	3895	3959	3979	4097	4089	4033	3942	3904	3929	3934	3901
9	1465	1597	1612	1506	1500	1461	1502	1457	1555	1569	1593	1561	1524	1529	1549
10	1293	1333	1397	1468	1394	1361	1325	1379	1335	1425	1442	1486	1452	1419	1423
11	1142	1223	1240	1327	1349	1309	1281	1264	1317	1272	1359	1393	1430	1398	1366
12	1017	1037	1084	1072	1162	1184	1146	1143	1127	1176	1134	1232	1269	1301	1281
Total: 9-12	4917	5190	5333	5373	5405	5315	5254	5243	5334	5442	5528	5672	5675	5647	5619
Total: K-12	15867	16396	16582	16574	16423	16323	16224	16242	16239	16229	16149	16172	16078	15925	15730
Total: K-12 Change		529	186	-8	-151	-100	-99	18	-3	-10	-80	23	-94	-153	-195
%-Change		3.3%	1.1%	0.0%	-0.9%	-0.6%	-0.6%	0.1%	0.0%	-0.1%	-0.5%	0.1%	-0.6%	-1.0%	-1.2%
Total: K-5 Change	6928	7172	7262	7178	7123	7049	6991	6902	6816	6754	6679	6596	6474	6344	6210
%-Change		244	90	-84	-55	-74	-58	-89	-86	-62	-75	-83	-122	-130	-134
%-Change		3.5%	1.3%	-1.2%	-0.8%	-1.0%	-0.8%	-1.3%	-1.2%	-0.9%	-1.1%	-1.2%	-1.8%	-2.0%	-2.1%
Total: 6-8 Change	4022	4034	3987	4023	3895	3959	3979	4097	4089	4033	3942	3904	3929	3934	3901
%-Change		12	-47	36	-128	64	20	118	-8	-56	-91	-38	25	5	-33
%-Change		0.3%	-1.2%	0.9%	-3.2%	1.6%	0.5%	3.0%	-0.2%	-1.4%	-2.3%	-1.0%	0.6%	0.1%	-0.8%
Total: 9-12 Change	4917	5190	5333	5373	5405	5315	5254	5243	5334	5442	5528	5672	5675	5647	5619
%-Change		273	143	40	32	-90	-61	-11	91	108	86	144	3	-28	-28
%-Change		5.6%	2.8%	0.8%	0.6%	-1.7%	-1.1%	-0.2%	1.7%	2.0%	1.6%	2.6%	0.1%	-0.5%	-0.5%

Lexington 5 District: Total Enrollment

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
K	1042	1129	1081	1060	1047	1041	1050	1046	1056	1047	1044	1031	1023	1007	993	978
1	1168	1185	1228	1153	1140	1133	1132	1134	1130	1125	1117	1108	1092	1074	1055	1035
2	1133	1203	1208	1217	1180	1162	1145	1143	1138	1135	1130	1119	1109	1093	1073	1053
3	1196	1192	1244	1219	1234	1203	1181	1163	1158	1153	1151	1142	1122	1110	1094	1074
4	1179	1237	1216	1282	1246	1274	1220	1197	1178	1171	1166	1163	1153	1128	1113	1099
5	1210	1226	1285	1247	1277	1254	1286	1232	1204	1189	1180	1169	1162	1152	1127	1113
Total: K-5	6928	7172	7262	7178	7124	7067	7014	6915	6864	6820	6788	6732	6661	6564	6455	6352
6	1281	1314	1305	1360	1264	1302	1322	1314	1269	1245	1239	1238	1235	1235	1229	1211
7	1347	1327	1333	1316	1325	1270	1303	1324	1327	1281	1257	1251	1250	1250	1250	1244
8	1394	1393	1349	1347	1306	1330	1290	1324	1354	1359	1313	1288	1284	1291	1291	1291
Total: 6-8	4022	4034	3987	4023	3895	3902	3915	3962	3950	3885	3809	3777	3769	3776	3770	3746
9	1465	1597	1612	1506	1500	1467	1534	1486	1505	1536	1548	1494	1480	1478	1491	1490
10	1293	1333	1397	1468	1394	1411	1371	1438	1395	1413	1443	1453	1417	1403	1396	1408
11	1142	1223	1240	1327	1349	1342	1326	1290	1375	1332	1349	1379	1402	1370	1356	1350
12	1017	1037	1084	1072	1162	1182	1197	1184	1170	1251	1215	1230	1278	1297	1272	1260
Total: 9-12	4917	5190	5333	5373	5405	5402	5428	5398	5445	5532	5555	5556	5577	5548	5515	5508
Total: K-12	15867	16396	16582	16574	16424	16371	16357	16275	16259	16237	16152	16065	16007	15888	15740	15606
Total: K-12	15867	16396	16582	16574	16424	16371	16357	16275	16259	16237	16152	16065	16007	15888	15740	15606
Change		529	186	-8	-150	-53	-14	-82	-16	-22	-85	-87	-58	-119	-148	-134
%-Change		3.3%	1.1%	0.0%	-0.9%	-0.3%	-0.1%	-0.5%	-0.1%	-0.1%	-0.5%	-0.5%	-0.4%	-0.7%	-0.9%	-0.9%

Total: K-5	6928	7172	7262	7178	7124	7067	7014	6915	6864	6820	6788	6732	6661	6564	6455	6352
Change		244	90	-84	-54	-57	-53	-99	-51	-44	-32	-56	-71	-97	-109	-103
%-Change		3.5%	1.3%	-1.2%	-0.8%	-0.8%	-0.7%	-1.4%	-0.7%	-0.6%	-0.5%	-0.8%	-1.1%	-1.5%	-1.7%	-1.6%
Total: 6-8	4022	4034	3987	4023	3895	3902	3915	3962	3950	3885	3809	3777	3769	3776	3770	3746
Change		12	-47	36	-128	7	13	47	-12	-65	-76	-32	-8	7	-6	-24
%-Change		0.3%	-1.2%	0.9%	-3.2%	0.2%	0.3%	1.2%	-0.3%	-1.6%	-2.0%	-0.8%	-0.2%	0.2%	-0.2%	-0.6%
Total: 9-12	4917	5190	5333	5373	5405	5402	5428	5398	5445	5532	5555	5556	5577	5548	5515	5508
Change		273	143	40	32	-3	26	-30	47	87	23	1	21	-29	-33	-7
%-Change		5.6%	2.8%	0.8%	0.6%	-0.1%	0.5%	-0.6%	0.9%	1.6%	0.4%	0.0%	0.4%	-0.5%	-0.6%	-0.1%