



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Maple River						District Number: 2135-01	
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 783,985	\$ 1,507,288	\$ 1,509,241	\$ 782,032	\$ 1,779,152	\$ 1,619,576	\$ 941,608
General Fund/Other	\$ 5,967,593	\$ 11,703,818	\$ 10,649,399	\$ 7,022,013	\$ 11,580,731	\$ 10,981,368	\$ 7,621,376
Food Service Fund	\$ 242,812	\$ 854,578	\$ 801,972	\$ 295,417	\$ 787,099	\$ 720,540	\$ 361,976
Community Service Fund	\$ 325,262	\$ 963,038	\$ 866,663	\$ 421,638	\$ 839,885	\$ 864,433	\$ 397,090
Building Construction Fund	\$ 14,841,804	\$ 263,800	\$ 12,275,273	\$ 2,830,330	\$ 193,750	\$ 4,000,000	\$ (975,920)
Debt Service Fund	\$ 161,892	\$ 3,517,485	\$ 3,308,670	\$ 370,707	\$ 3,474,878	\$ 3,206,270	\$ 639,315
Trust Fund	\$ 28,851	\$ 330	\$ -	\$ 29,181	\$ 200	\$ -	\$ 29,381
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 22,352,198</b>	<b>\$ 18,810,338</b>	<b>\$ 29,411,218</b>	<b>\$ 11,751,318</b>	<b>\$ 18,655,694</b>	<b>\$ 21,392,186</b>	<b>\$ 9,014,826</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2022	\$ 55,130,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 1,035,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>					
Outstanding June 30, 2023	\$ 54,095,000	Total Operating Expenditures				\$ 13,174,799.42	
<b>Short-Term Debt</b>		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				930.19	
Certificates of Indebtedness	\$ -	FY 2023 Operating Cost per ADM				\$ 14,163.56	
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**