



Pleasanton Unified School District

2019/20 Unaudited Actuals

Presentation to Board of Trustees

September 10, 2020



Presentation Summary

- Key Findings
- Review 2019/20 Unaudited Actuals Revenue
- Review 2019/20 Unaudited Actuals Expenditures
- Per Student Expenditure Comparisons
- All Funds Report
- Components of the Ending Fund Balance
- Next Steps
- Appendix



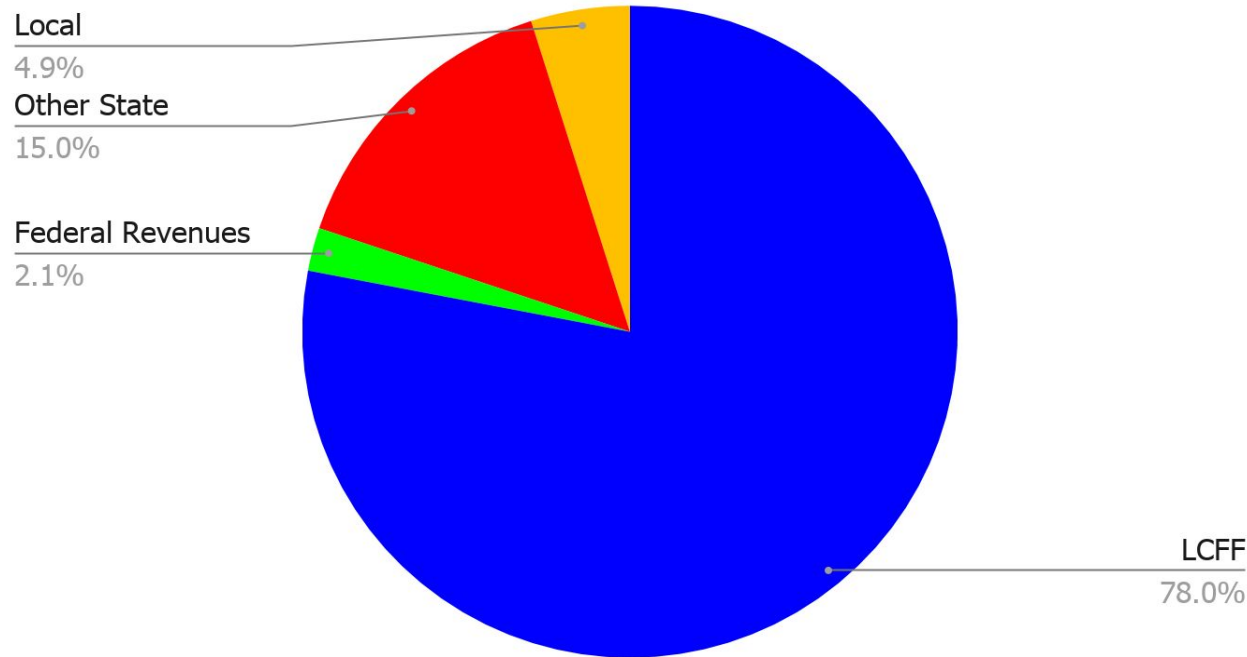
Key Finding

- District's total reserves improved from Estimated Actuals from 6.88% to 7.6% of total expenditures
- Reduced expenditures were mainly in the areas of Books/Supplies and Services/Operations
- District's quick actions after shelter-in-place orders reduced expenditures and improved district financial position
- Ending Fund Balance includes significant Restricted funds
- District still faces uncertain fiscal situation as a result of the COVID 19 pandemic



2019/20 Unaudited Actuals Revenues

2019/20 Unaudited Actual Revenue Sources



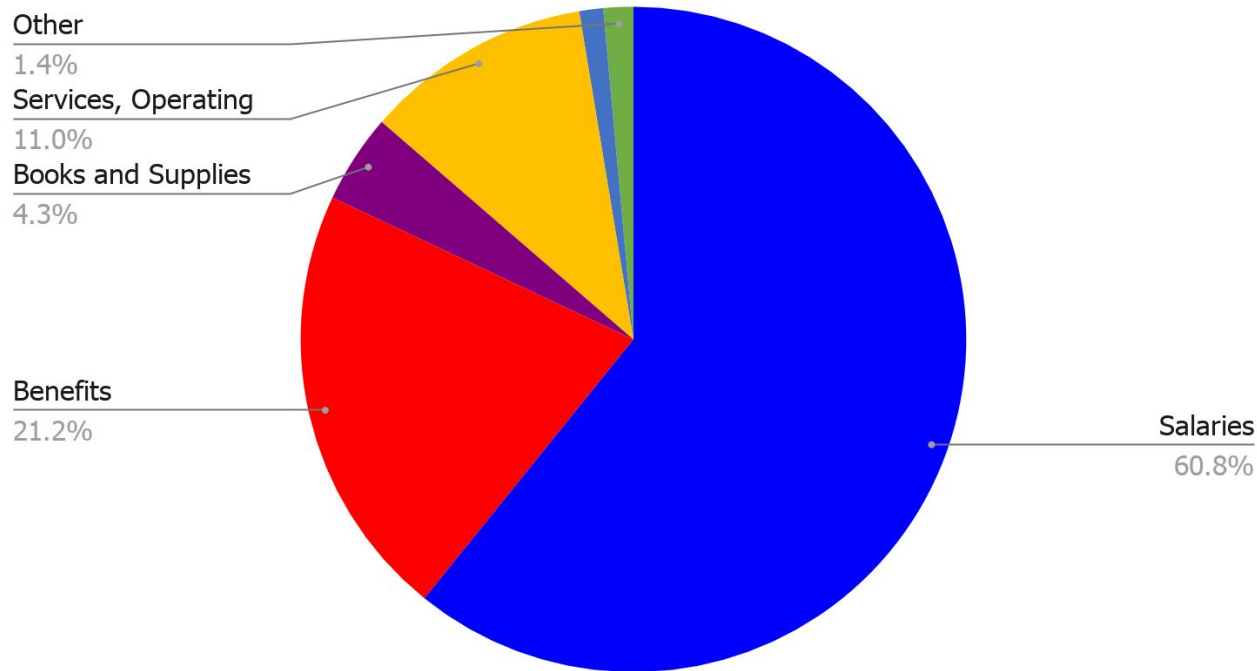
Total Revenues:
\$174,976,432

- Flat revenue growth from 2018/19 level
- LCFF growth of about 5%
- Reduced revenues in other State and Local
- Per Student revenue about \$11,870
- Includes \$7.9M for on behalf State Pension Contribution



2019/20 Unaudited Actuals Expenditures

2019/20 Unaudited Actuals Expenditures

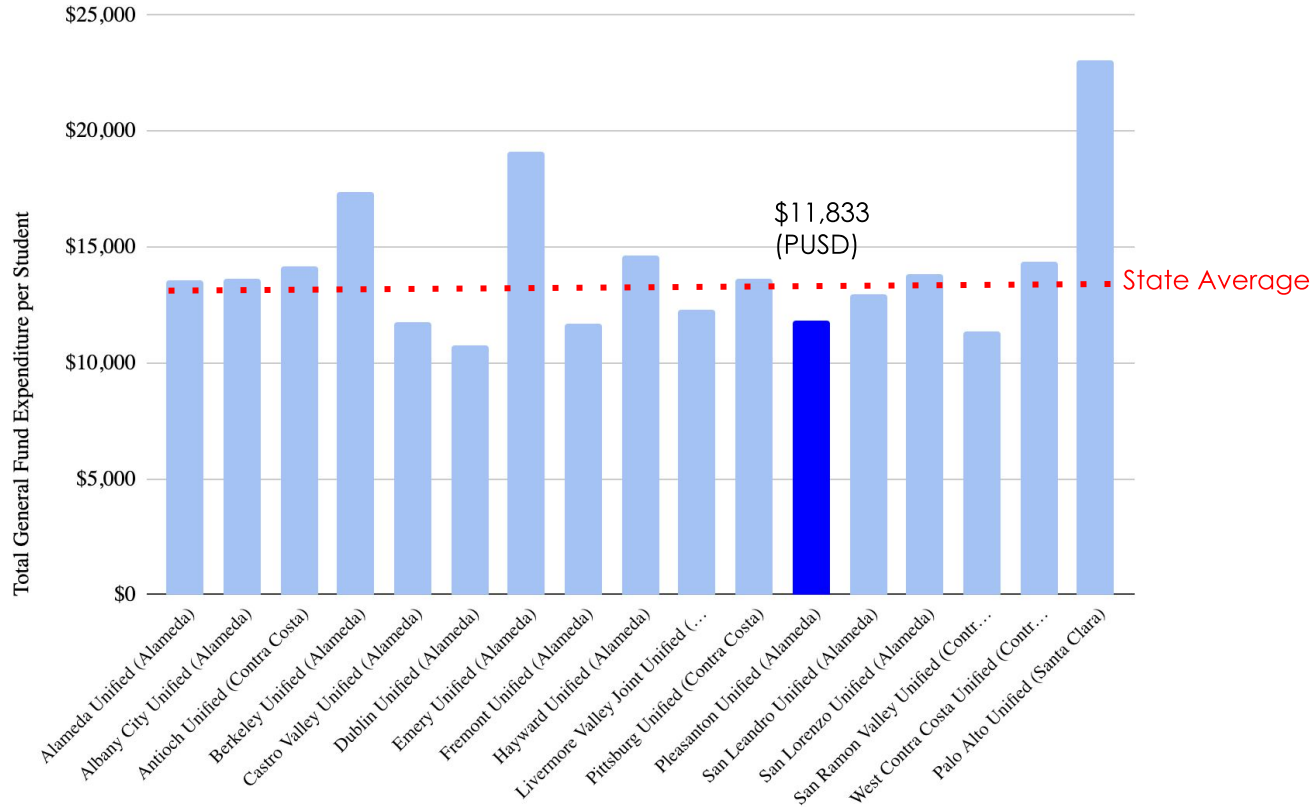


Total Expenditures: \$178,821,062

- Total deficit spending \$3,758,506
- 4.2% increase in exp. fom 2018/19
- Salary and Benefit increase of 4.54% from 2018/19
- Reduction in Services from 2018/19 level
- Per student expenditure \$12,036



2018/19 Total General Fund Expenditure per Student



Comparison of Total GF Expenditure per Student

Source: Ed-data.org



Fund	Description	2018-19	2019-20
01	General Fund (Operating Budget)	\$26,417,508	\$22,659,002
11	Adult Education	\$226,470	\$136,403
13	Cafeteria (Child Nutritional Services)	\$1,328,970	\$1,101,641
14	Deferred Maintenance	\$1,159,730	\$169,894
17	Non-capital	\$7,763,016	\$1,150,433
18	Non-capital (PSEE)	\$295,812	\$227,027
20	Other Post Employment Benefits	\$0	\$6,760,578
21	Facility Bond Program (Measure I1)	\$47,877,146	\$125,984,379
25	Capital Facilities (Developer Fees)	\$4,615,440	\$4,719,758
40	Capital	\$5,122,859	\$5,122,859
41	Capital Sycamore	\$7,177,080	\$7,238,253
63	Enterprise (Kids Club, Steam, Horizon)	\$1,816,973	\$1,194,898
64	Enterprise (Adult Summer Program)	\$60,169	\$17,872

All Funds Ending Balance

Key:

Blue: funds were revenues
come from grants, tuition,
or sales

Red: facility and
maintenance related funds

Components of the Ending Fund Balance

Restricted Balances	
Routine Restricted Maintenance	\$2,479,638
Local Site	\$1,858,975
Special Education AU (SELPA)	\$737,517
Special Education (PUSD)	\$3,125
Low Performing Student Block Grant	\$286,347
Classified Employee PD Block Grant	\$49,968
COVID Response	\$124,342
MAA - LEA	\$38,391
Total Restricted Balances	\$5,578,304
Unrestricted Assigned Fund Balance	
Harvest Park Fire - Library Rebuild	\$252,768
Site Carryover (music, library, and art)	\$119,342
LCAP	\$517,078
MAA (Medical Reimbursement)	\$551,819
Safety Plan	\$86,261
Technology Plan	\$434,640
Site Carryover (hold harmless)	\$2,217
Textbooks (K-5 SS and 6-12 WL)	\$1,300,000
Total Unrestricted Assigned Fund Balance	\$3,264,125
Reserves	
Economic Uncertainty	\$5,366,503
Unappropriated	\$8,226,855 *
Total Reserves	\$13,593,358
Nonspendable Cash	\$223,215
Total Ending Fund Balance	\$22,659,002

* includes per State direction a reduction of \$210,274 in restricted CARES Act funding where actual allocation will be in 2020/21



7.6% of GF
expenditures,
about one
month of
operating
expenses



Next Steps

- Independent financial audit of 2019/20 Unaudited Actuals
- Update cashflow analysis to assess need and timing for short term borrowing due to planned State deferrals
- First Interim Report - December 2020 Board Meeting
- Closely monitor fiscal impacts of pandemic and multi-year budget planning
- Monitor enrollment and ADA for 2020/21 school year
- Continue work on long term solutions to develop financial security



Appendix: Budget Approval Process

Education Code Section 42130 requires that school districts certify to the State the fiscal stability of the District. Districts must demonstrate they can meet their fiscal obligations for the current year and two years out. The reports must be presented to and approved by the District's Governing Board no later than 45 days after the close of the report period.

- 1st Interim, covers actual expenditures and actual revenues from July 1 through October 31, and updates projections for the balance of the year
- 2nd Interim, covers actual expenditures and actual revenues from July 1 through January 31, and updates projections for the balance of the year

The Certification of the District's financial condition may take one of three forms:

Positive Certification: The District will meet its financial obligations for the current fiscal year and subsequent two years.

Qualified Certification: The District may not meet its financial obligations for the current fiscal year or subsequent two years.

Negative Declaration: The District will not meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal years.



Appendix: Budget Calendar

- August 2020: 45 Day Budget Revision for 2020/21 Adopted Budget
- **September 2020: Unaudited Actuals FY19/20**
- December 2020: First Interim Report, as of 10/31/20
- January 2021: Audited Financial Statements for FY19/20
- January 2021: Governor's Budget Proposal for FY21/22
- March 2021: Second Interim Report, as of 1/31/21
- March-April 2021: Staff Review and prepare for Budget Development
- May 2021: Governor's May Revise Budget Proposal
- June 2021: Estimated Actuals FY20/21 & Budget Adoption for FY21/22



Appendix: District Funds

Fund	Description
01	General Fund
10	Special Education Pass Through
11	Adult Education
13	Cafeteria (Food Service)
17	Special Reserve Fund for Other Than Capital Outlay Projects
63	Other Enterprise Fund (Infant, Preschool, and child care)

Fund	Description
14	Deferred Maintenance
21	Building (Bond Program)
25	Capital Facilities
35	County School Facilities
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest & Redemption