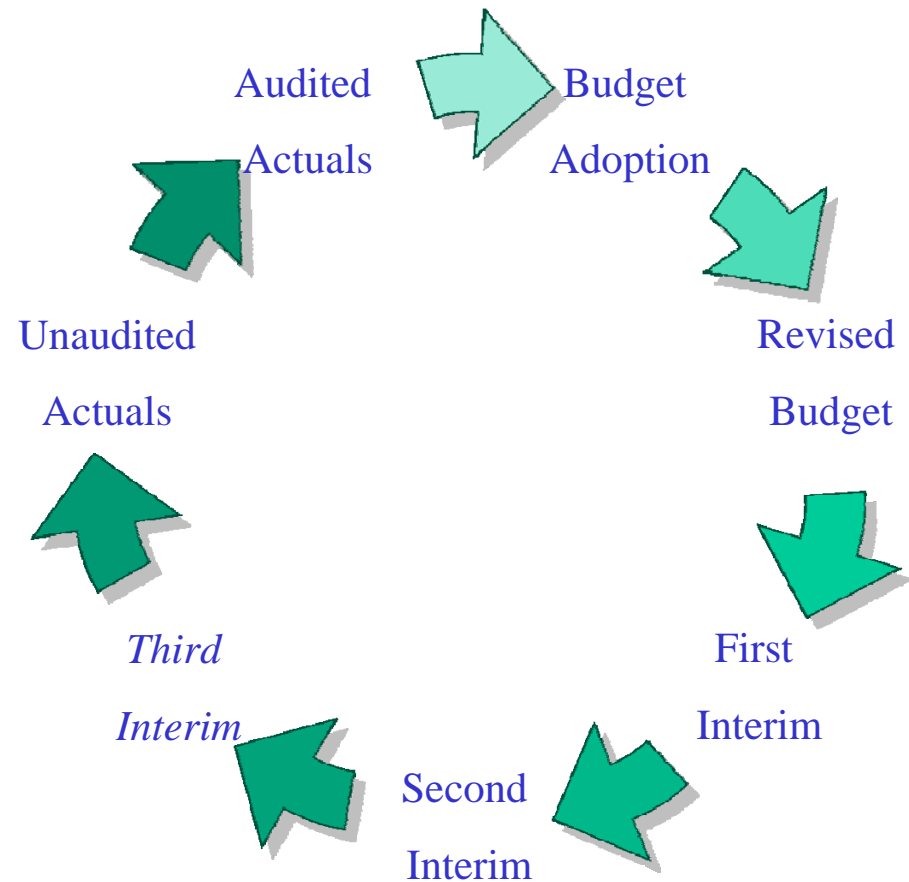

Pleasanton Unified School District FY14/15 Proposed Budget

June 3, 2014

The Annual Budget Cycle

At each period, we:

- Update budget
- Certify our financial condition
- Present summary to Board of Education
- Submit copies to County Office of Education and State



Our District's Funds

OPERATING FUNDS

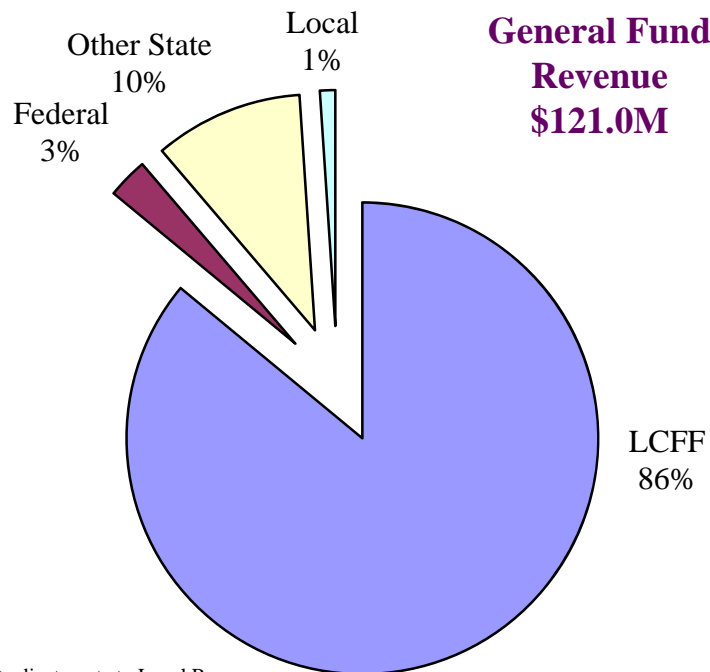
Fund	Description
01	General Fund
10	Special Education Pass-Through Fund
11	Adult Education Fund
13	Cafeteria Special Revenue Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
63	Other Enterprise Fund

CAPITAL FUNDS

Fund	Description
14	Deferred Maintenance Fund
21	Building Fund
25	Capital Facilities Fund
35	County Schools Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest & Redemption Fund

General Fund Revenues

Our primary source of revenue is the grade span base grant.



Figures reflect adjustments to Local Revenue of (\$0.5M) and to State Revenue of +\$0.5M. In addition, \$1.4M of pass through revenue has been eliminated.

All figures as of Proposed Budget

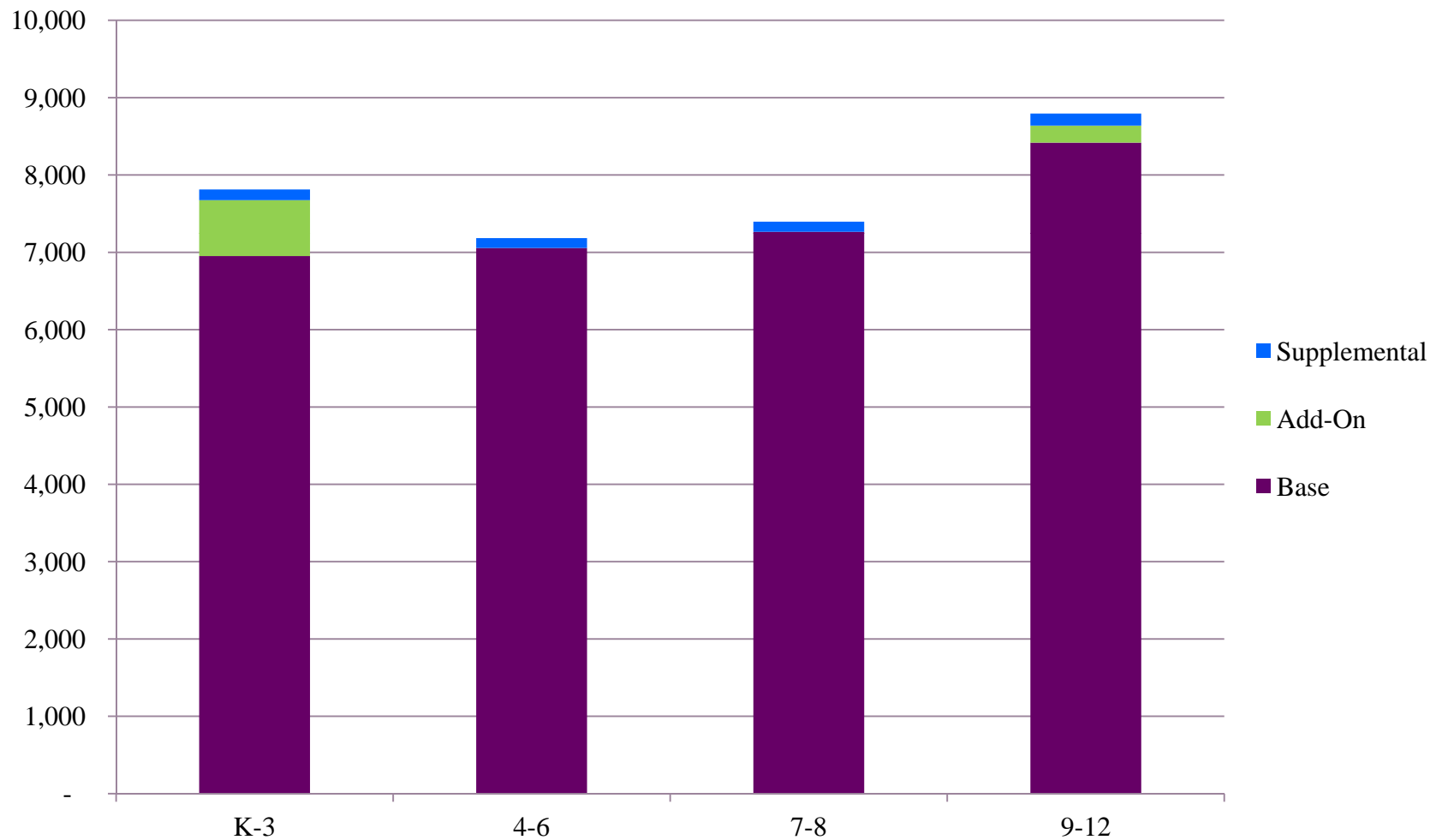
The LCFF stipulates four grade spans. Each grade span has a **base grant**, which is a specific dollar amount the state gives Districts based on the number of days students attend school.

Our income is based on our **average daily attendance (ADA)** - not the number of students enrolled.

FY14/15 Target Entitlement – Per ADA Rates

	K-3	4-6	7-8	9-12
Base Grant	7,011	7,116	7,328	8,491
Add-On	729	-	-	221
Supplemental Grant	162	149	154	183
Concentration Grant	-	-	-	-
Per ADA	7,902	7,265	7,482	8,895

FY14/15 Target Entitlement – Per ADA Rates

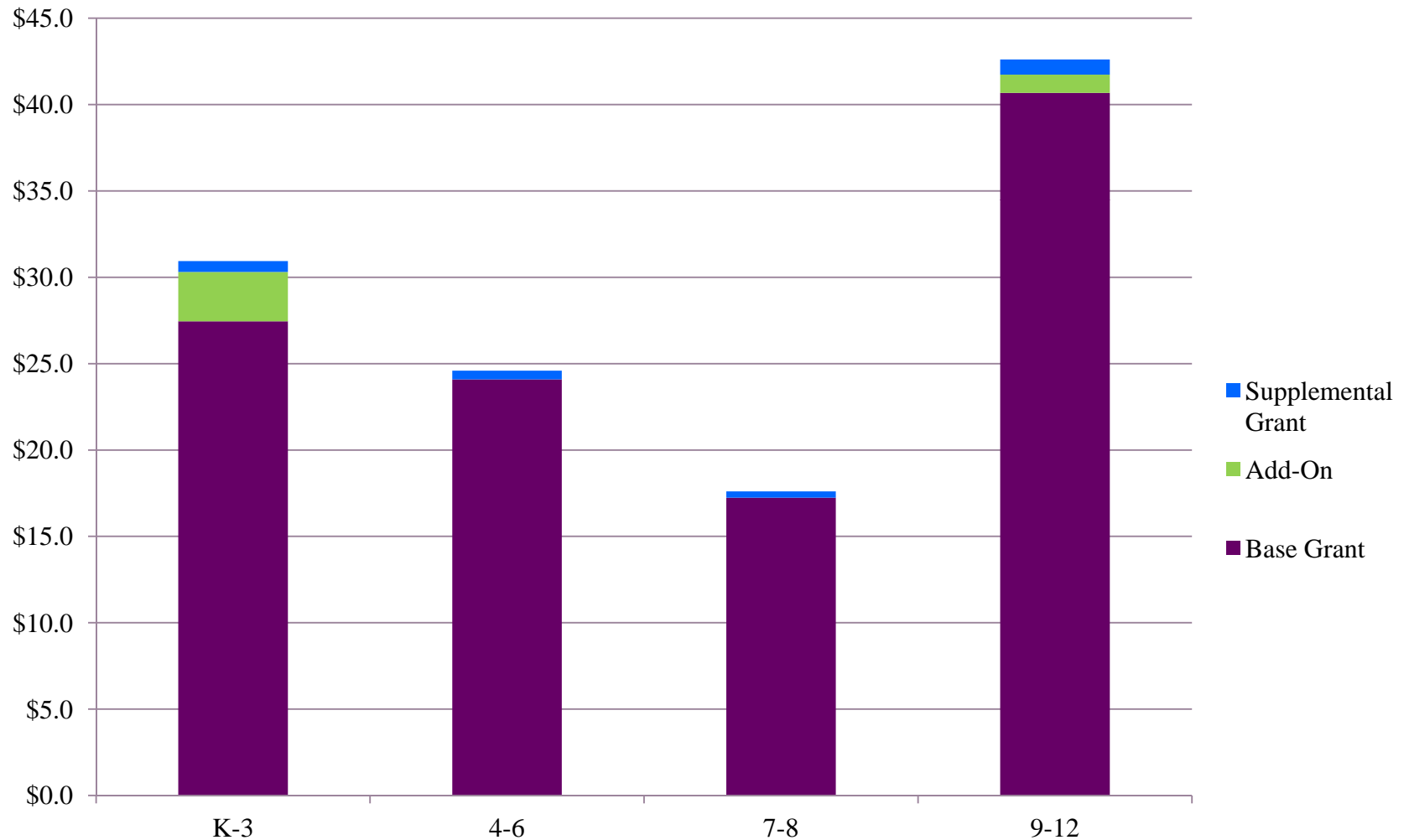


FY14/15 Target Entitlement – ADA Based Totals

	K-3	4-6	7-8	9-12
Base Grant	27,449,327	24,082,181	17,240,292	40,674,098
Add-On	2,854,166	-	-	1,058,647
Supplemental Grant	634,259	504,250	362,310	876,618
Concentration Grant	-	-	-	-
Total	30,937,752	24,586,431	17,602,602	42,609,363

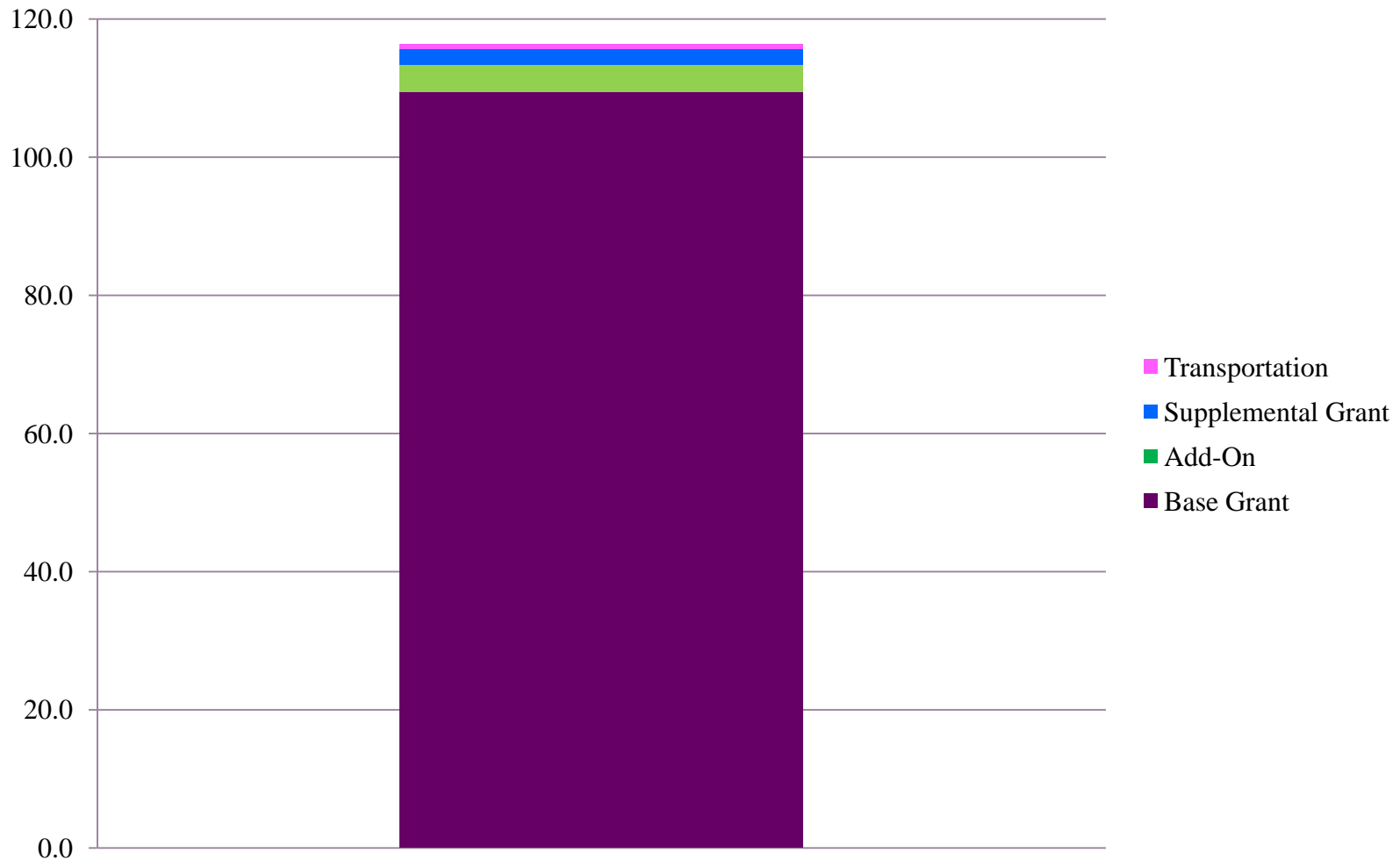
FY14/15 Target Entitlement – ADA Based Totals

In millions



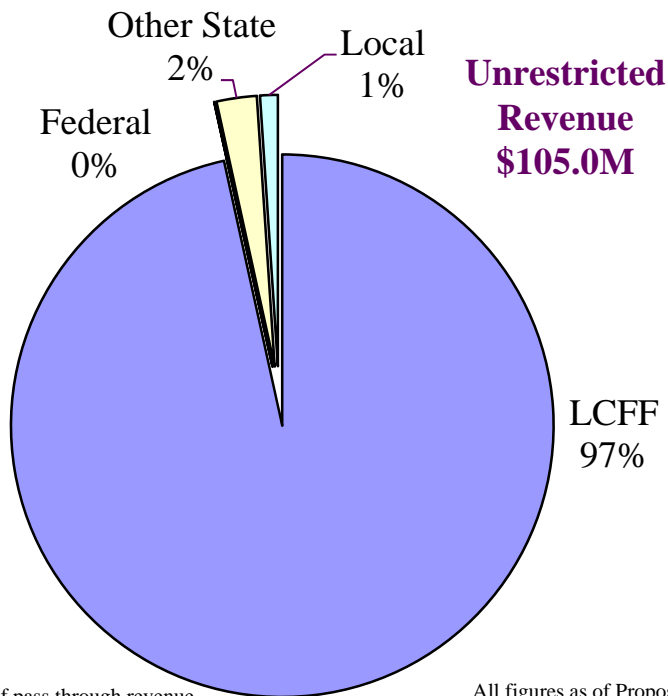
FY14/15 Target Entitlement – Grand Total

In millions



Unrestricted General Fund Revenues

Our primary source of revenue is the grade span base grant.



Approximately \$1.4M of pass through revenue has been eliminated.

All figures as of Proposed Budget

LCFF

LCFF Sources	\$86.6M
Education Protection Account	\$14.8M

Other State

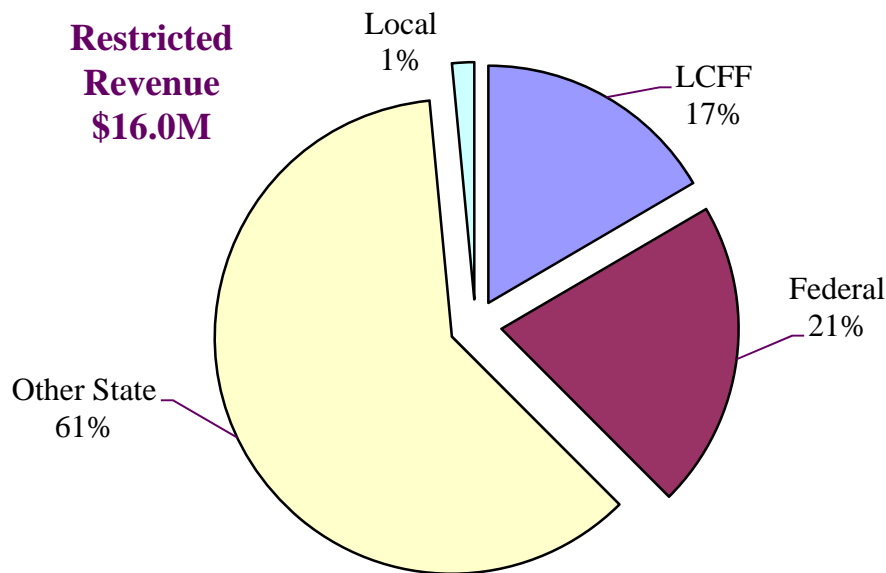
Lottery	\$2.1M
Mandated Costs Block Grant	\$0.6M
Apprenticeship	\$1.2M

Local

Interest	\$45K
Facility Use Fees/Contracts	\$0.6M
Other Local Revenue	\$0.4M

Restricted General Fund Revenues

Our primary source of restricted revenue (i.e., categorical funds) is the State. These funds have **restrictions** on their use.



Figures reflect adjustments to Local Revenue of (\$0.4M) and to State Revenue of +\$0.4M.

All figures as of Proposed Budget

LCFF

LCFF	\$2.6M
------	--------

Federal

Special Education	\$2.5M
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Title I	\$0.5M
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Title II	\$0.2M
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Title III	\$0.1M
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Other State

Special Education	\$8.8M
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Lottery	\$0.5M
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CA Clean Energy Jobs Act	\$0.5M
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Local

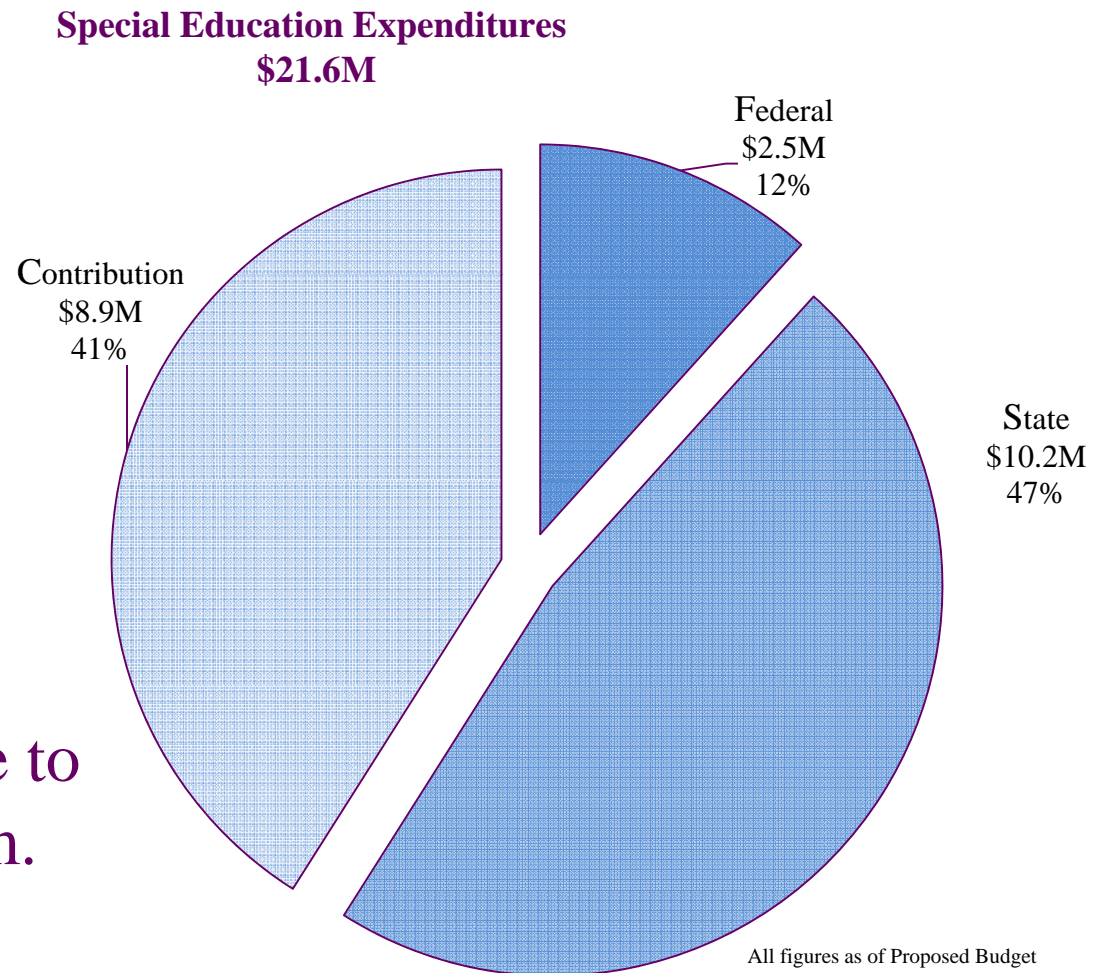
RRMA	\$3.3M
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Other Local Revenue	\$0.2M
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Contributions to Restricted Programs

Restricted programs are like mini-funds and should be self-sustaining – expenditures should match revenues.

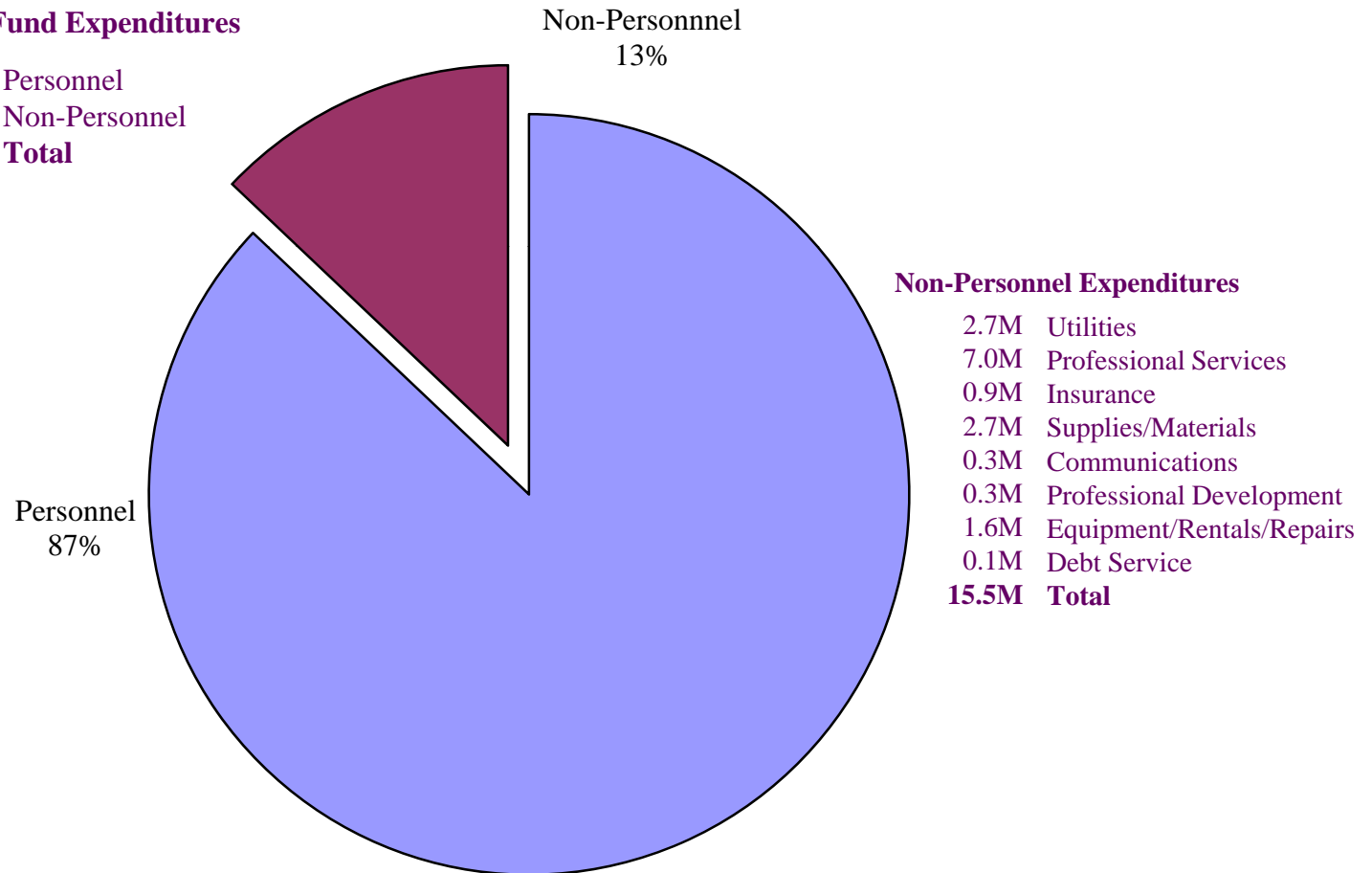
When expenditures exceed revenues, a **contribution** is made to the restricted program.



General Fund Expenditures

General Fund Expenditures

104.7 M Personnel
15.5 M Non-Personnel
\$120.2 M Total



Excludes \$1.1M in Other Outgo and Indirect and Direct Support Costs Transfers

All figures as of Proposed Budget

Other Funds Impacting the General Fund

- Special Reserve Fund for Other Than Capital Outlay
 - Transfer in \$59K from PSEE Gift
- Child Development Enterprise Fund
 - Transfer in \$174K
- Cafeteria Special Revenue Fund
 - Transfer out \$24K
- Deferred Maintenance Fund
 - Transfer out \$550K

Capital Facilities Fund

- Includes annual debt service payments for COP and capital leases totaling \$0.9M
- Includes \$425K to continue repayment of loans due to the Sycamore Fund
- Cash flow – revolving line of credit with the City expired June 30, 2013

Fund 25

Special Reserve Fund – Other Than Capital Outlay

General Fund dollars can be accumulated in Fund 17 for purposes other than capital outlay projects.

Fund 17 – Special Reserve for Other Than Capital Outlay Projects.

Fund 17 maintains three reserve accounts:

- 1.) Pleasanton Schools Educational Enrichment (PSEE) Gift
- 2.) Other Post Employment Benefit (OPEB)
- 3.) CalPERS Shift

Fund 17

Special Reserve Fund – Capital Outlay

General Fund dollars can be accumulated in Fund 40 for capital outlay purposes. Other authorized resources include the proceeds from the sale of real property.

Fund 40 –
Special
Reserve for
Capital Outlay
Projects.

Fund 40 maintains three reserve accounts:

- 1.) Future COP debt service – Capital Facilities Fund
- 2.) Future COP debt service – General Fund
- 3.) Sycamore property

Fund 40

Special Reserve Funds

- ❖ Special Reserve Fund for Other Than Capital Outlay Projects, Fund 17
 - PSEE Gift: 0.5M
 - OPEB: 3.0M
 - CalPERS Shift: 0.4M

- ❖ Special Reserve Fund for Capital Outlay Projects, Fund 40
 - Future Debt Service, Fund 01: 53K
 - Future Debt Service, Fund 25: 2.9M
 - Sycamore Fund: 6.5M

Special Reserve Fund – Capital Outlay

Loans Outstanding to Sycamore Fund

As of FY14/15 Proposed Budget

Fund Name	Fund	Amount
Deferred Maintenance	14	230,000
Capital Facilities	25	288,751
General Fund	01	278,622
		797,373

Loans Outstanding as of FY14 1,357,266

Loans Outstanding as of FY13 1,931,575

Loans Outstanding as of FY12 2,721,967

Loans Outstanding as of FY11 3,085,867

Outstanding Issues

- Budget Act
 - CalSTRS
 - ?
- Fall Enrollment