



EVANSTON/SKOKIE
SCHOOL DISTRICT 65

FINAL BUDGET

FISCAL YEAR 2017-2018



Every Child, Every Day, Whatever it Takes.

EVANSTON SKOKIE SCHOOL DISTRICT 65

COOK COUNTY

1500 McDaniel Ave

Evanston, IL 60201

Fiscal Year 2018 Final Budget

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Table of Contents

Superintendent's Message.....	6
SD65 Enrollment Information	7
D65 Attendance Area and schools	7
Enrollment and Demographics	10
Student Achievement	13
Framework Overview & Major Accomplishments	14
Budget Message	18
Budget Snap-Shot.....	20
Financial Overview	21
Financial Overview: FY18 Operating & All Funds	22
Financial Overview: Revenues	23
Assumptions Operating Revenues	23
Non-Operating Revenues.....	24
Property Taxes & CPI Factor	25
General State Aid and State Categorical	27
Financial Overview: Expenditures by Category	28
Assumptions Operating Expenditures	28
Financial Overview: Spending Aligned with Priorities	32
Priority Area 1: High Quality Teaching and Learning	32
Priority Area 2: Family and Community Engagement.....	32
Priority Area 3: Thriving Workforce	33
Priority Area 4: Safe and Supportive School Climate	33
Priority Area 5: Financial Sustainability	33
Financial Overview: Budget Reductions and Efficiencies..	34
Financial Overview: Future Steps: Priority Based Budgeting.....	35
Financial Overview: Expenditures by Fund	37
Financial Overview : Expenditures by Function	40
Financial Overview : Budget Program Summaries	42
Curriculum & Instruction: Elementary Programs	42
Curriculum & Instruction: Middle School Programs	43
Curriculum & Instruction: Literacy Programs	44
Curriculum & Instruction: Fine Arts Programs	45
Curriculum & Instruction: School Administration Program	46
Curriculum & Instruction: STEM Programs	47
Curriculum & Instruction: Bilingual Programs	48

Curriculum & Instruction Department Program.....	49
Student Services: Special Services Program.....	50
Information Services Program	52
Business Services: Business Office Program	53
Business Services: Nutrition Services Program	54
Business Services: Buildings & Grounds Program	55
Business Services: Transportation Services Program	56
Research, Accountability & Data Program	57
Human Resources Program	58
Early Childhood Programs.....	59
Family Center Programs.....	60
School Age Childcare Program	61
Superintendent's Office Program	62
Lunch Services Program	63
Board of Education Program	64
Communications Program	65
Other Programs	66
Financial Overview : Long Term Financial Forecast.....	67
Financial Projections: Operating Funds	68
Financial Projections: Operating Fund Balance	69
Resolution Regarding Uses of Additional Property Tax Revenue.....	70
Financial Overview : Fund Balance, Referendum Reserves & DSEB	72
Financial Summaries/Reports.....	74
FY18 Revenues and Expenditures Fund Summaries	75
All Funds Summary.....	76
Operating Funds Summary	77
Education Fund (10).....	80
Operations & Maintenance (20).....	82
Special Education Fund (28).....	84
Debt Service (30)	85
Transportation Fund (40).....	86
IMRF/Social Security Fund(50)	87
Capital Improvements Fund (64).....	88
Technology Project Fund (65)	89
Working Cash Fund (70)	90
Tort Liability Fund (80)	91
Life/Safety Fund (90).....	92
All Funds: Revenues by Source and Expenditures by Fund & Object	93
Operating Funds: Revenues by Source and Expenditures by Fund & Object	94

FY18 Final Revenues by Source (Object)	95
FY18 Final Expenditures by Category (Object).....	101
FY18 Final Expenditures by Function	116
FY18 Final Expenditures by Budget Program	122
FY18 Final Budget for Park School (Joint Agreement)	131
Appendices.....	140
A. FY18 Budget Calendar	141
B. EAV History	142
C. CPI History	143
D. Property Tax Refunds History	144
E. Outstanding Debt Schedule	145
F. Operating Revenues and Expenditures Funds Summary FY10-FY18.....	146
G. ISBE Financial Rating.....	147
H. TIFs	149
I. FY16 Financial Report	150
J. Operational Expenditures per Pupil	226
K. District Organizational Chart	227
L. Operational Services Policies	228
M. Glossary	269
State Budget Forms	272
District 65 State Budget Form	273
Joint Agreement Park School Budget Form	303



Superintendent's Message

Dear Staff, Families, and Community Members:

On August 28, District 65 welcomed students, families and staff to the 2017-2018 school year. As noted in our mission statement, we will work together to inspire creativity and prepare each student to excel academically, grow personally, and contribute positively to a global society.

We are thankful to our District 65 families and citizens of Evanston for approving the operating rate referendum on April 4, 2017, which will provide much needed financial support to our schools. We are aware of responsibilities that come with that vote. Therefore, on April 24, 2017, the Board of Education made a commitment to the voters to track and preserve referendum reserves, which will allow the District to stay deficit free through fiscal year 2024-25. We are hoping to stretch the referendum funding well beyond that year. We are excited to begin the new school knowing that we are able to preserve our existing investments in small class sizes, strong curriculum and intensive support for striving students. We will continue to enhance social emotional learning, culturally relevant pedagogy and our commitment to promoting equity for all of our students. We will be celebrating family supports and community partnerships. In addition, the referendum funds will help restore the District's fund balance, enhance our investment in instructional technology, and provide much needed capital to repair our aging buildings.

Despite the successful referendum, the overall financial situation of our state and political turmoil in Springfield have been getting more and more difficult every year. Proposed and pending legislation, combined with plummeting consumer price index factors and rising costs may have significant impacts on our school district. We will continue to be proactive and creative with the available resources.

In FY18 (school year 2017-18) the District will engage in the Priority Based Budgeting which will allow us to align the District's resources with its most important instructional priorities. In addition, the annual progress on our Strategic Plan will continue to be updated with a report released this fall to provide our staff and community with a report card on our strategic goals.

The District will continue to reach out across our community to provide transparent and comprehensive financial information. In the spirit of transparency, the District conducted three community budget presentations in September. Budget documents developed in recent years, the Budget at-a-Glance document, which is a supplemental document to the full budget, and the annual budget book, will be updated annually. The District's website is a great resource of information about our District. I encourage you to visit it for more information on District business services and related financial information at www.district65.net/business. Please know that the education and learning environment for our children will always remain our top priority. Thank you for your continued support of our students and our schools.

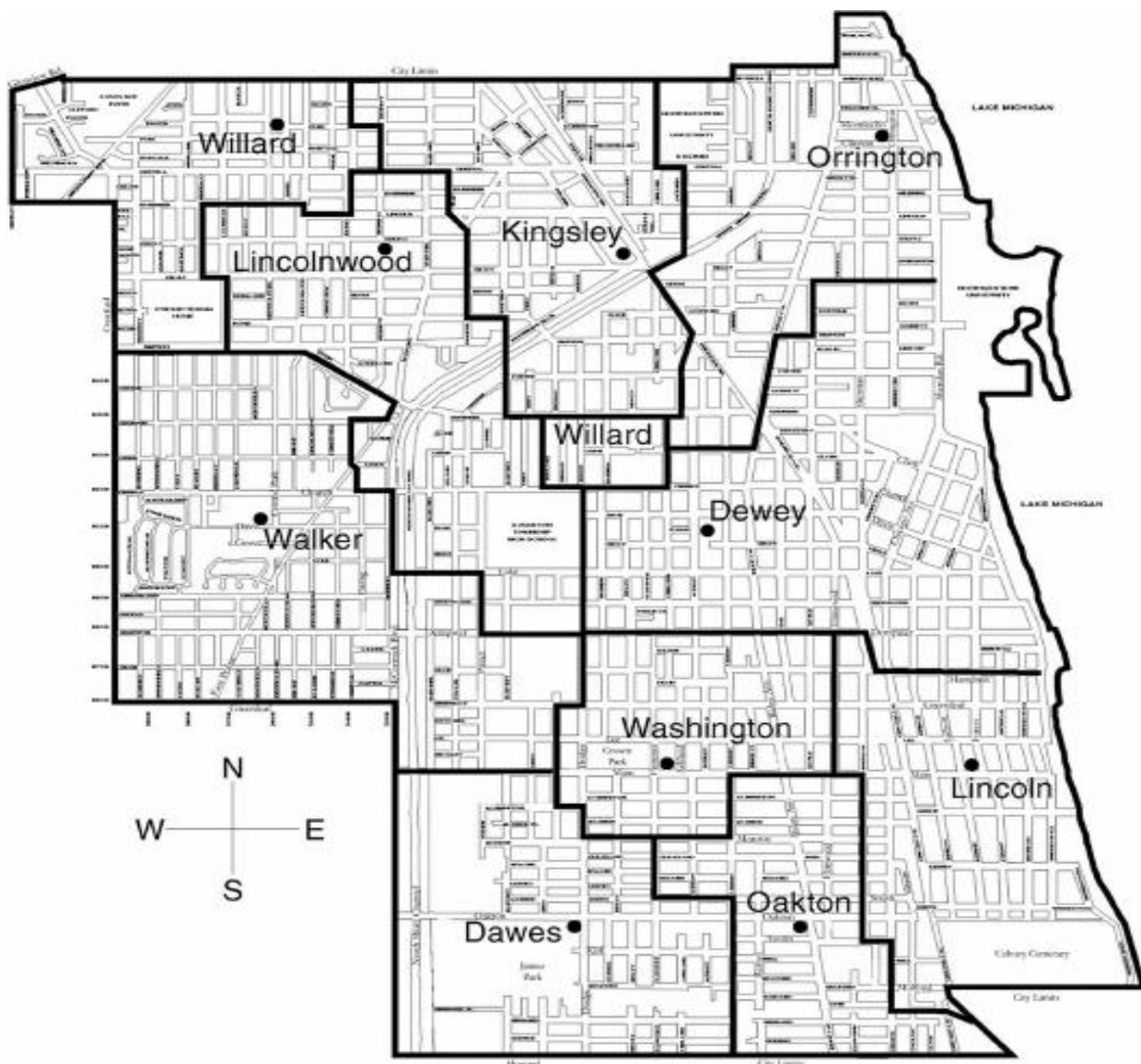
Sincerely,

Paul D. Goren

Superintendent of Schools

D65 Attendance Area and Schools

District 65 consists of ten attendance-area elementary schools (grades K-5); three attendance-area middle schools (grades 6-8); two magnet schools (grades K-8); an early childhood center; one therapeutic center and a school for students with significant special needs. District 65 schools offer the same curriculum, use the same instructional materials, and the students are taught by highly-qualified, caring educators. The graph below illustrates the District attendance area by school.



Information included on the next two pages includes the directory of District 65 schools.

EVANSTON/SKOKIE SCHOOL DISTRICT 65

School Directory

Situated on the shores of Lake Michigan and just north of Chicago, Evanston/Skokie School District 65 is a preK through 8th grade school district serving more than 8,000 students from the City of Evanston and a small neighboring section of the Village of Skokie. The district represents a wide range of diverse ethnic, economic, and cultural backgrounds.

Attendance-area maps for District 65 schools are available at district65.net/attendance. For assistance determining a child's attendance-area school, please call (847) 859-8055 or (847) 859-8056.

Magnet Schools

Dr. Bessie Rhodes School of Global Studies and **Dr. Martin Luther King Jr. Literary and Fine Arts School** are the two District 65 magnet schools that draw kindergarten through eighth grade students from across the district. They offer a continuous school setting which differs from the traditional elementary or middle school experience. Each school has a specialized focus designed to appeal to children and families. For more information, please visit district65.net/magnetschools.

Joseph E. Hill Early Childhood Center

The **Joseph E. Hill Early Childhood Center** is home to the following programs designed to prepare children for school readiness: Early Start (serves pregnant women) and Early Head Start (both programs serve children ages birth through three years) and Head Start, Preschool for All, and Early Childhood Special Education (programs serve children ages three through five). There is no cost for the majority of program options. To qualify, families must reside within District 65 boundaries and meet individual state and federal guidelines. Applications are accepted throughout the year.

Park School

Park School is a self-contained special education school that is jointly funded and operated by District 65 and District 202. Students, ages 3 to 22, benefit from a self-contained educational facility for reasons of safety, health, and/or the need for an intensive therapeutic environment. Services include speech/language, social work, occupational therapy, physical therapy, and hearing and vision impairment services.

Chute Middle School

Grades 6-8

Principal: James McHolland

Programs: **B** **E**

1400 Oakton Street · Evanston, Illinois 60202
p (847) 859-8600 district65.net/chute



Dawes Elementary

Grades K-5

Principal: Dr. LaTarsha Green

Programs: **E** **T**

440 Dodge Avenue · Evanston, Illinois 60202
p (847) 905-3400 district65.net/dawes

Dewey Elementary

Grades K-5

Interim Principal: Donna Sokolowski

Programs: **T**

1551 Wesley Avenue · Evanston, Illinois 60201
p (847) 859-8140 district65.net/dewey



Dr. Bessie Rhodes School of Global Studies

Grades K-8 (magnet school)

Principal: Lauren Norwood

3701 Davis Street · Skokie, Illinois 60076
p (847) 859-8440 district65.net/rhodes

Dr. Martin Luther King Jr. Literary & Fine Arts School

Grades K-8 (magnet school)

Principal: Dr. Jeff Brown

2424 Lake Street · Evanston, Illinois 60201
p (847) 859-8500 district65.net/kingarts



Haven Middle School

Grades 6-8

Principal: Kathleen Roberson

Programs: **B** **E**

2417 Prairie Avenue · Evanston, Illinois 60201
p (847) 859-8200 district65.net/haven

JEH Early Childhood Center

Ages birth through five years

Coordinator: Amy Small

Programs: **B** **E**



1500 McDaniel Avenue · Evanston, Illinois 60201
p (847) 859-8300 district65.net/jehearlychildhood

Orrington Elementary

Grades K-5

Principal: Jessica Plaza

Programs: **E**



2636 Orrington Avenue · Evanston, Illinois 60201
p (847) 859-8780 district65.net/orrington

Kingsley Elementary

Grades K-5

Principal: Tricia Murray



2300 Green Bay Road · Evanston, Illinois 60201
p (847) 859-8400 district65.net/kingsley



Park School

Ages three through 22 years

Principal: Marlene Grossman

828 Main Street · Evanston, Illinois 60202
p (847) 424-2300 district65.net/park

Lincoln Elementary

Grades K-5

Principal: Michelle Cooney

Programs: **E**



910 Forest Avenue · Evanston, Illinois 60202
p (847) 905-3500 district65.net/lincoln

Walker Elementary

Grades K-5

Principal: Ginger Lumpkin

Programs: **E**



3601 Church Street · Evanston, Illinois 60203
p (847) 859-8330 district65.net/walker

Lincolnwood Elementary

Grades K-5

Interim Principal:

Michelle Bournes-Thomas



2600 Colfax Street · Evanston, Illinois 60201
p (847) 859-8880 district65.net/lincolnwood



Washington Elementary

Grades K-5

Principal: Katharine Ellison

Programs: **T**

914 Ashland Avenue · Evanston, Illinois 60202
p (847) 905-4900 district65.net/washington

Nichols Middle School

Grades 6-8

Principal: Adrian Harries

Programs: **B** **E**



800 Greenleaf Street · Evanston, Illinois 60202
p (847) 859-8660 district65.net/nichols

Willard Elementary

Grades K-5

Principal: Jerry Michel

Programs: **T**



2700 Hurd Avenue · Evanston, Illinois 60201
p (847) 905-3600 district65.net/willard

Legend

- A** African Centered Curriculum (ACC) Magnet Program
- B** Bilingual Support Program
- E** English as a Second Language (ESL) Program
- T** Two-Way Immersion (TWI) Magnet Program

For more information about schools and programming,
please visit district65.net.



Oakton Elementary

Grades K-5

Principal: Wayne Williams

Programs: **A** **T**

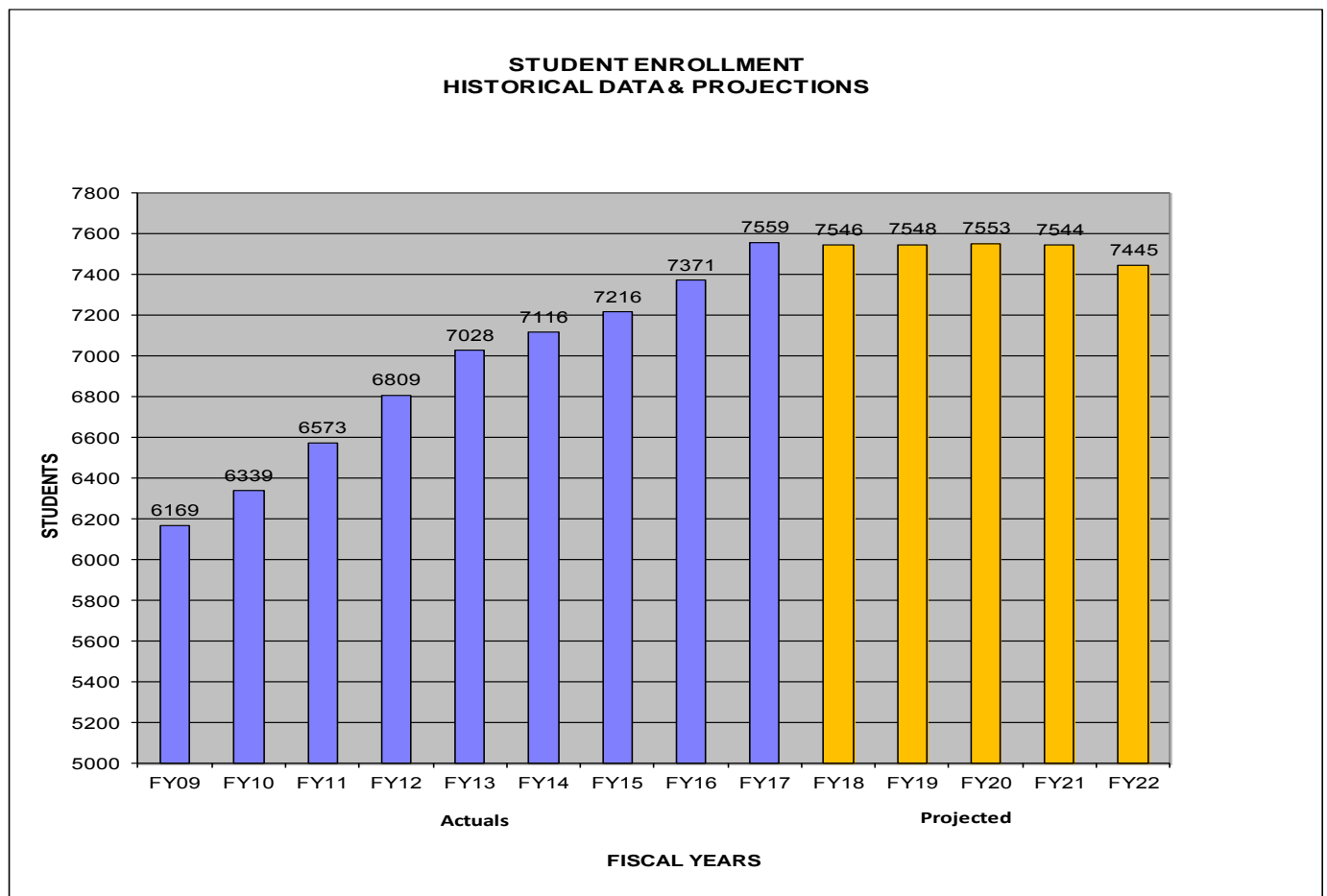
436 Ridge Avenue · Evanston, Illinois 60202
p (847) 859-8800 district65.net/oakton

Student Enrollment & Demographics

The graphs below illustrate the District's total student enrollment, enrollment by key demographics and significant changes and trends.

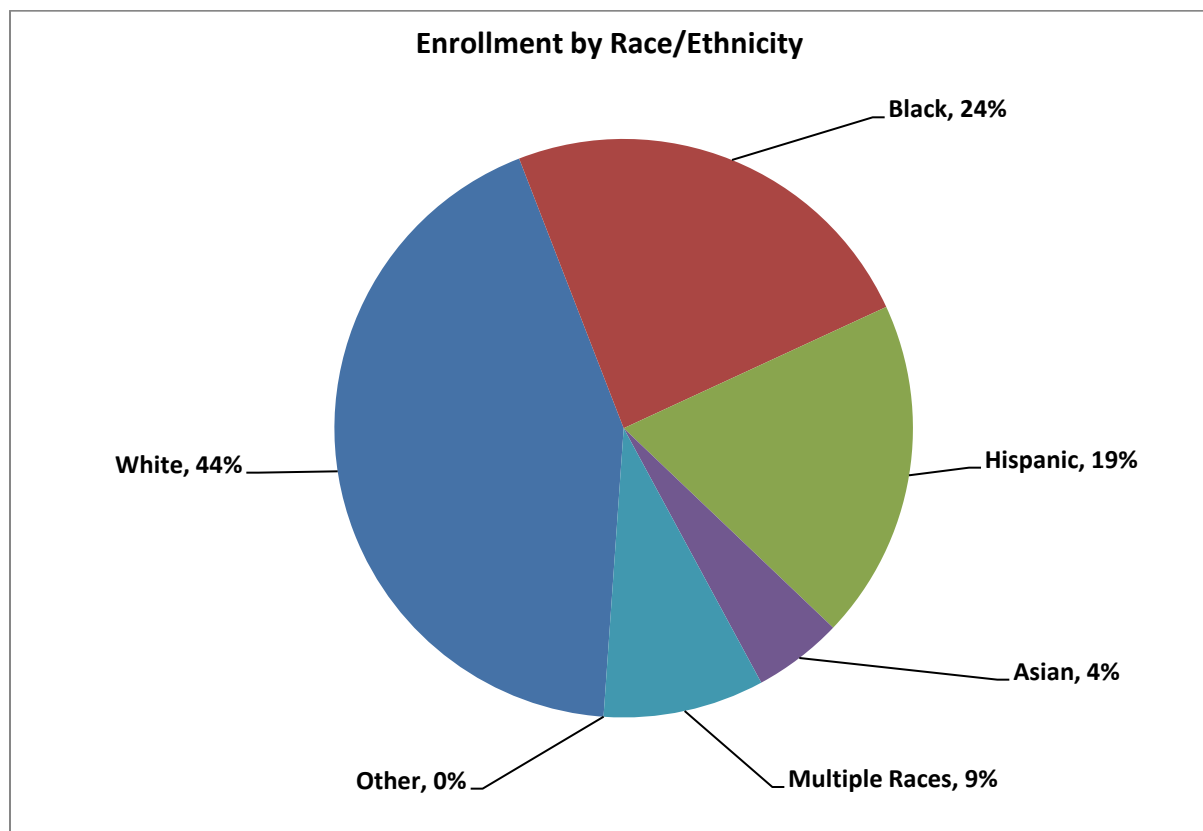
Student Enrollment

In FY18, the District is projected to serve 7,546 students, which reflects a decrease of 13 students from FY17. This flat enrollment is expected to continue in the future. During the last ten years, the District's enrollment increased by 1,377 students or 22 percent.



Student Demographics

District 65 students represent various demographic groups, as shown below.



English Language Learners

District 65 English Language Learners (ELL) account for 12 percent of the District's total student population and speak over 70 different languages. This percentage has been stable for the last five years. The District offers three different types of programs to support ELL students: English as a Second Language (ESL), Two Way Immersion (TWI) program, and bilingual support at the middle school grades. The ESL program provides support to students to promote success in academic subjects and to learn English. The program is available in four of the District's elementary schools.

The goal of the TWI program is for students to develop strong literacy skills and language proficiency in both English and Spanish. The TWI program, which is composed of Spanish speaking and English proficient students, is offered in five of the District's elementary schools.

Bilingual support, which provides English Learners with extra academic support, is offered in the three middle schools. The support is delivered through a co-teaching model, in which two teachers (one content teacher and one bilingual co-teacher) work together in the classroom.

Special Education Students

In FY17, 13 percent of District 65 students were identified as students with disabilities. This number reflects a one percent decrease from FY16. The District will continue to provide early interventions before referring students for Special Education.

Low Income Students

The number of low income students has been declining since FY12. Currently 38 percent of the District's students are eligible for free or reduced price lunches as compared to 41 percent in FY12.

Student Achievement

DISTRICT 65 PROGRESS ON BOARD GOALS
WITH CONTINUED RACIAL PREDICTABILITY IN STUDENT ACHIEVEMENT, THE NEED TO FOCUS ON EQUITY IS EVIDENT.



COMMITMENT TO PROGRESS

District 65 trended downward in its three goals related to overall student performance in reading (meeting college readiness benchmarks, making expected gains, and students who fall at or below the 25th percentile).

There was marginal improvement in the percent of students meeting 1 of 3 math benchmarks.

The District must reverse these trends in order to get back on track to meet its 2020 targets.

% OF STUDENTS		READING		MATH	
		2016-2017	CHANGE FROM 2015-2016	2016-2017	CHANGE FROM 2015-2016
GOAL 1	Meeting college readiness benchmarks	60.5%	-1.4% ↓	56.6%	0.3% ↑
	Making expected gains	36.1%	-6.6% ↓	47.5%	-4.4% ↓
	At or below the 25 th percentile	16.1%	3.1% ↑	16.3%	3.0% ↑
GOAL 4	Demographic groups making progress*	2016-2017 1 of 5	2015-2016 2 of 5	2016-2017 2 of 5	2015-2016 1 of 5

COMMITMENT TO EQUITY

District 65 remains committed to eliminating achievement and opportunity gaps by improving equity in academic outcomes. Yet, all major demographic groups trended downward in the percent of students meeting college readiness benchmarks in reading.

The percent of students who met college readiness benchmarks in math decreased for three student demographic groups (African American/Black, Hispanic/Latino, and students who qualify for free/reduced price lunch). The percent of White students and the percent of students with an IEP who met these math benchmarks increased.

BY STUDENT DEMOGRAPHIC GROUP*:	% OF STUDENTS MEETING COLLEGE READINESS BENCHMARKS	READING		MATH	
		2016-2017	CHANGE FROM 2015-2016	2016-2017	CHANGE FROM 2015-2016
	Black/African American Students	30.6%	-2.5% ↓	22.0%	-1.3% ↓
	Hispanic/Latino Students	36.2%	-2.2% ↓	34.2%	-0.6% ↓
	White Students	83.7%	-1.2% ↓	80.2%	0.8% ↑
	Students with an IEP	17.2%	0.7% ↑	16.7%	1.7% ↑
	Students who qualify for free/reduced lunch	27.6%	-2.6% ↓	23.8%	-1.0% ↓

NOTE: Results are based on spring 2017 MAP results using 2015 norms and benchmarks.
*Only student demographic groups representing 10% or more of D65 students are reported.

Framework Overview & Major Accomplishments

The FY18 budget supports major District 65 instructional strategies and Strategic Plan goals adopted by the Board in FY15. This section, which highlights the District's progress made toward these strategies along with the goals for the next school year aimed to raise student achievement and closing the opportunity gap, will be published by the District as a separate document in September 2017.

High Quality Teaching and Learning Goal

Over the past year, we have focused on:

- strengthening core curriculum and ensuring that it represents and is responsive to our diverse student body.
- providing supports for striving students.
- supporting teachers with high-quality professional learning opportunities.
- expanding innovative learning supports and opportunities.

To accomplish these goals, we have:

- provided training and tools for teachers to use the new literacy and math frameworks.
- initiated curriculum reviews for fine arts, drama, music, library, and science.
- supported implementation of Culturally Relevant Pedagogy (CRP) by providing training for teachers and curriculum leads while increasing the number of culturally relevant texts in classrooms.
- designed new coding, social emotional and equity learning, and advisory classes.
- launched the Response to Intervention (RtI) leadership team to support implementation of RtI and the MTSS tool.
- implemented a new literacy intervention course in middle schools.
- provided a new math intervention tool (ST Math) for all schools.
- added a new K-5 English as a Second Language (ESL) program at Dawes Elementary.
- designed and implemented principal collaboratives, teacher and leader workshops, and instructional coaching focused on literacy framework implementation.
- provided a five-part coaching series for district coaches.
- provided Professional Learning Community (PLC) guidelines to school teams for implementation throughout the 2017-2018 school year.
- piloted new stem projects in classrooms and afterschool programs.
- supported a year-long executive functioning program that was piloted by the Haven Middle School Instruction Team.
- issued over 20 technology innovation grants that were supported by tech facilitators throughout the year and culminated in a technology innovation fair in May.

Thriving Workforce Goal

Over the past year, we have focused on:

- improving the teacher evaluation process and outputs.
- gathering information about staff experience in the district.
- supporting staff members that are new to the district or who are participating in new initiatives.
- putting systems in place and building capacity to recruit a more diverse workforce.

To accomplish these goals, we have:

- moved from a paper-based to electronic teacher evaluation system that will streamline the process and support collaboration between teachers and principals.
- conducted an employee survey.
- introduced new teacher orientation activities as part of a year-long sequence of experiences to support topics relevant to new teachers such as relationships with students, instructional practices, and equity.
- provided training and tools for principals to support their teachers in the SLO process.
- provided training for principals and other hiring managers on equity and the role of bias in the hiring process.
- launched the District 65 Ambassadors program to build a recruitment network and recruit diverse, high-quality candidates.

Safe and Supportive School Climate Goal

Over the past year, we have focused on:

- expanding restorative justice practices and monitoring its implementation.
- providing training opportunities for staff on diversity and bias.
- expanding and supporting the work of school climate teams.
- improving the kindergarten transition process.
- creating formal structures to support the district's equity work.

To accomplish these goals, we have:

- launched restorative justice practices in two additional schools (Lincolnwood and King Arts) and provided extensive training in restorative justice practices at these schools. Restorative Justice work in the other eight schools was monitored regularly throughout the year.
- created a plan for improving implementation of Restorative Justice and social and emotional learning work for the 2017-2018 school year.
- sent a number of staff members from various employee groups to attend Beyond Diversity.

- launched two SEED cohorts this past year and added additional SEED cohorts this fall.
- cabinet members attended a retreat with Corrie Wallace, District 65 Equity Consultant, in summer 2016 and have received ongoing training with her throughout the year.
- had principals, assistant principals, supervisors, and curriculum department heads complete professional development on diversity and bias presented by Corrie Wallace.
- launched Cohort 2 climate teams in six schools during the 2016-2017 school year and spent the year focusing on relationships. All Cohort 2 schools received training and have completed an action plan related to relationships.
- asked Cohort 1 climate teams to focus on safety. Teams are currently working on creating action plans around safety.
- invited parents whose children attend JEH for preschool to kindergarten classrooms and hosted a staff panel for parents of incoming kindergarteners who have IEPs.
- presented the school board with a District Equity Statement in September and a District Equity Policy in May. Both were adopted by the school board. Equity walks were completed in all schools and findings were shared with the Board in May.
- Merged the Whole Child Council with the District Equity Leadership Team.

Family and Community Engagement Goal

Over the past year, we have focused on:

- building district capacity for family and community engagement.
- work with community partners to identify and strengthen partnerships that advance equity.
- expanding the community school model to another school.
- providing resources for parents that are accessible and convenient and that strengthen communication and collaboration between home and school.

To accomplish these goals, we have:

- provided professional development opportunities like SEED and Beyond Diversity training as well as trainings for the PTA Council on family engagement.
- worked with community partners this year to focus on efforts such as serving in leadership roles on Evanston Cradle to Career's community engagement committee, worked with the YMCA to provide access to Camp Echo for District 65 students, and worked with Evanston Public Library to provide computer classes for parents.
- continued community schools work at Chute Middle School and launched a community school model at King Arts.
- provided several educational opportunities to parents throughout the year including Parents as Educational Partners classes (including one with an ESL focus), a citizenship class, a workshop on using SISK12, and classes on computer use in partnership with the Evanston Public Library

Financial Sustainability Goal

Over the past year, we have focused on:

- addressing our fiscal crisis and ensuring future financial solvency of the district.
- increasing transparency around our budget and financial situation to ensure the community had the necessary information to vote on the April 2017 referendum.
- identifying and communicating short-term and long-term capital needs.
- developing a priority-based budgeting process that can be used to build the FY19 budget

To accomplish these goals, we have:

- provided the school board with information about the district's financial situation to help inform their decision to put a referendum on the ballot.
- prepared a set of budget reductions as a contingency if the referendum did not pass.
- published the FY17 budget using more user-friendly documentation including a new budget book and budget-at-a -glance.
- provided a series of presentations that clearly outlined the district's financial situation to ensure that all stakeholders had the necessary information to make an informed decision about the April referendum.
- presented the 10-year life safety survey to the school board.
- researched existing priority-based budgeting models and included an introduction to this model in the FY18 budget.

FY18 Budget Message

The FY18 budget will be the 16th consecutive balanced budget and the third budget in a row developed using a version of the Zero-Based Budgeting (ZBB) methodology in which District's expenditures are aligned with spending priorities, including strategic initiatives such as the new science adoption, new math initiative, strengthening of the intervention programs and culturally relevant pedagogy, commitment to summer learning, technology and focused professional development. The budget will also focus on supporting strategic plan goals and preserving resources to maintain long-term financial stability.

District 65 will begin receiving new referendum revenues in the fall of 2017 (FY18.) Due to the way the county clerk distributes the funds, the District will receive one and half times of the original amount of \$14.5 million or \$22 million in the first year and \$14.5 million in subsequent years. The "referendum reserves" will be set aside, per the board resolution from April 24, 2017 (see Attachment C in the Financial Overview section), to ensure the District remains deficit free through at least FY25. In addition to addressing the District's financial health, the referendum funds will be used to ensure existing investments in small class sizes, strong curriculum and intensive support for striving students. The District is committed to promote equity, culturally relevant pedagogy and strong community partnerships. Furthermore, referendum funds will allow the District to restore its fund balance, maintain/expand technology at the middle schools to increase innovation and differentiation, provide funds for capital technology expenditures, (previously financed by long-term debt,) and provide funds for capital building projects.

Despite the continued financial and political turmoil in Springfield, the District managed to collect 99 percent of its budgeted revenues in FY17. The District is hoping to receive two late state categorical payments in FY18, but cautiously, only one late payment is being included in the FY18 budget. On the expenditure side, the employee negotiations and prudent management resulted in substantial savings and an operating surplus, which was added to the District's operating reserves at the end of FY17. This has allowed the District to maintain its operating fund balance at the 20 percent level.

The FY18 (school year 2017-2018) operating revenues are estimated to increase by 22 percent primarily due to the referendum funds. The growth in the "existing" property tax revenues will be limited, however, to the 2015 CPI factor of 0.7 percent. After three years of negotiations, new legislation revamping state funding -- Senate Bill 1947 -- was finally signed into law by the Governor. The new law incorporates general State Aid and other state categorical items into the new evidence-based funding model (EBFM) formula based on the final FY17 distribution. The law includes hold-harmless provision so District 65 is not expected to lose any state funding. All assumptions affecting FY18 operating revenues are discussed in the Financial Overview section.

FY18 expenditures are projected to increase by 11 percent. This one-time, large increase is due to the following factors:

- Additional staffing costs due to new contractual obligations and student needs
- Expenditures previously prepaid with FY16 budget surplus, which will be added to the FY18 budget
- Capital technology and building expenditures, previously funded with long-term debt, will shifted to the operating budget

The FY18 budget reflects personnel and non-personnel budget efficiencies and reductions, which are described in the Financial Overview – Budget Reductions and Efficiencies section of the budget. Assumptions used to estimate FY18 expenditures are described in the Financial Overview section.

FY18 Budget Snap-Shot

A summary chart of key budget assumptions for 2017-2018 is presented below:

Category of Assumption	Description of Assumption
Balance Sheet	
Operating Fund Balance	\$23 million estimated operating fund balance as of 6/30/17; 20% solvency ratio (recommended solvency ratio is 25-40%)
Bond Rating-Current	Aa2
Balanced Budget Status	Balanced budget projected for FY18 (school year 2017-2018)
Enrollment	
Current Enrollment	Decrease of 13 students in FY18 to 7,546
ELL Enrollment	12%
Revenues	
CPI Factor	0.7% (2015) affecting 2016 levy and FY18 budget
Referendum Funds	\$22 mil Included in the FY18 budget; \$14.5 mil in subsequent years
Other Local Revenues	7% increase , due to higher interest income and local grants
General State Aid	No proration, 5% decrease from FY17 actuals due to lower Department of Human Services (DHS) poverty figures
State Categorical	42% increase (the FY18 amount includes one late FY17 categorical payment; two are still outstanding). It is uncertain how many will be received. Senate Bill 1947 is reflected in the FY18 state aid figures.
Federal Revenues	2% increase in federal aid due to higher Medicaid and Headstart revenues projected for FY18
Expenditures	
Salaries	The overall cost of salaries is projected to increase by approximately 6% due to new positions and contractual obligations
Benefits	Overall benefits are projected to stay flat with 1% increase in medical insurance premium. The final budget does not have the pension cost shift, as it was not a part of the final education funding bill.
Staffing Level	A net increase of 3% due to new contractual obligations, enrollment and student needs
Non-personnel Expenditures	Increase in non-personnel expenditures of \$2.8 million, due to planned additional allocation for instructional textbooks, instructional technology and capital building expenditures
Operating Funds Totals	
Operating Revenues	\$139 million
Operating Expenditures	\$124.4 million
All Funds Totals	
All Funds Revenues	\$144.5 million
All Funds Expenditures	\$130.7 million
Financial Projections	
Future Budgets	Referendum reserves will be used to balance future deficits. Balanced budgets through FY25 are projected.
ISBE Financial Rating	Financial Review (FY16), the second best financial rating

FINANCIAL OVERVIEW

Financial Overview – FY18 Operating & All Funds

In the following section, you will find detailed information about the District's budget assumptions related to the development of the fiscal year 2017-2018 budget. The tables below illustrate a summary of the FY18 Operating Funds Budget and FY18 All Fund Budget.

Operating Funds : FY17 Unaudited Actual and FY18 Final Budget

REVENUES	FY17 BUDGET	FY17 ACTUALS	FY18 BUDGET	\$ CHANGE	% CHANGE
Property Taxes	\$85,528,965	\$85,985,797	\$108,968,374	\$22,982,577	27%
Corp. Prop. Replacement Tax	\$1,813,455	\$2,255,782	\$1,718,035	-\$537,747	-24%
Other Local Revenues	\$4,955,129	\$4,690,395	\$5,029,583	\$339,188	7%
Flow Through Revenues	\$300,000	\$0	\$300,000	\$300,000	0%
General State Aid	\$4,717,021	\$4,743,450	\$4,506,757	(236,693)	-5%
State Aid Categorical	\$8,146,654	\$5,883,678	\$8,356,742	\$2,473,064	42%
Federal Aid	\$8,817,024	\$9,910,887	\$10,095,975	\$185,088	2%
Transfers	\$16,132	\$24,713	\$37,069	\$12,356	50%
Total	\$114,294,380	\$113,494,702	\$139,012,535	\$25,517,833	22%
EXPENDITURES	FY17 BUDGET	FY17 ACTUALS	FY18 BUDGET	\$ CHANGE	% CHANGE
Salaries	\$82,458,043	\$79,984,287	\$84,837,869	4,853,582	6%
Benefits	\$14,140,320	\$14,574,141	\$14,541,783	(32,358)	0%
Purchased Services	\$9,558,554	\$9,077,367	\$13,055,188	3,977,821	44%
Supplies	\$4,601,708	\$4,439,950	\$5,704,564	1,264,614	28%
Capital Outlay	\$56,000	\$480,958	\$2,056,800	1,575,842	328%
Other Objects/Tuition/Transfers	\$3,341,533	\$3,903,382	\$4,159,996	256,614	7%
Termination Benefits	\$65,054	\$113,563	\$65,336	(48,227)	-42%
Total	\$114,221,212	\$112,573,648	\$124,421,536	\$11,847,888	11%
REVENUES-EXPENDITURES	\$73,168	\$921,054	\$14,591,000	\$13,669,946	
FUND BALANCE-BEG. OF YEAR	\$22,074,391	\$22,074,391	\$22,995,445	\$921,054	4%
FUND BALANCE-END OF YEAR	\$22,147,559	\$22,995,445	\$37,586,445	\$14,591,000	63%

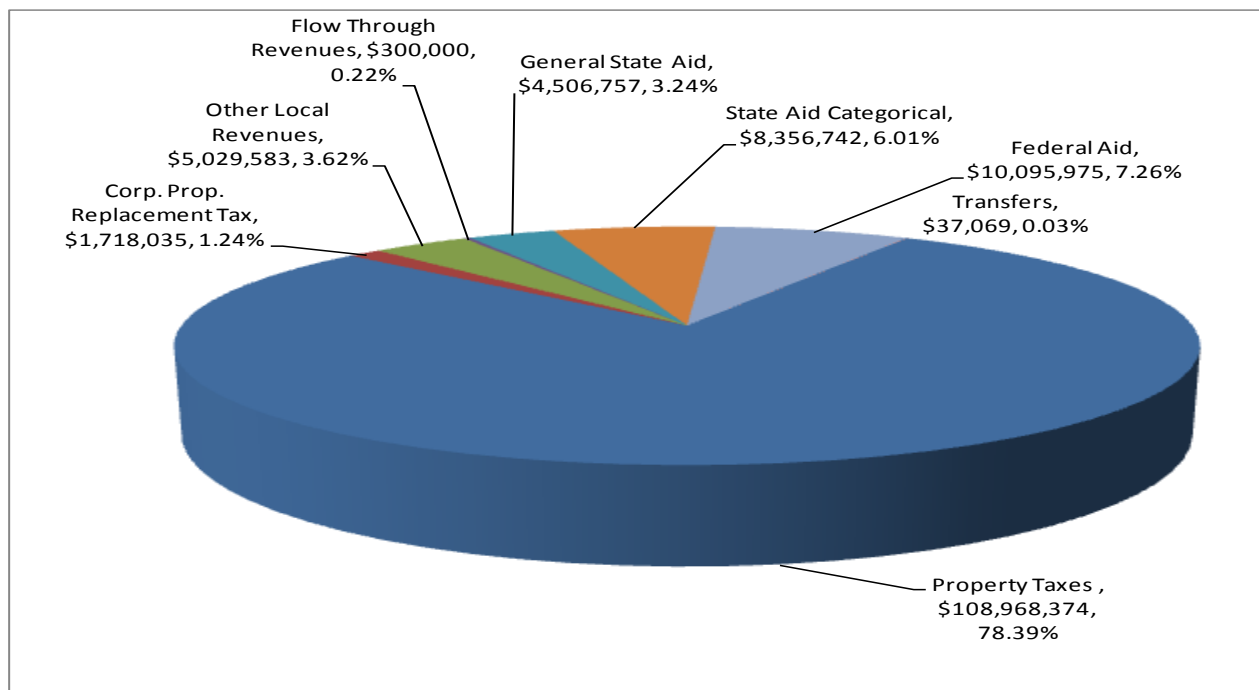
All Funds: FY17 Unaudited Actual and FY18 Final Budget

REVENUES	FY17 BUDGET	FY17 ACTUALS	FY18 BUDGET	\$ CHANGE	% CHANGE
Property Taxes	\$90,130,722	\$91,308,920	\$114,400,108	23,091,188	25%
Corp. Prop. Replacement Tax	\$1,813,455	\$2,255,782	\$1,718,035	(537,747)	-24%
Other Local Revenues	\$4,689,402	\$4,718,720	\$5,072,069	353,349	7%
Flow Through Revenues	\$300,000	\$0	\$300,000	300,000	0%
General State Aid	\$4,717,021	\$4,743,450	\$4,506,757	(236,693)	-5%
State Aid Categorical	\$8,304,036	\$6,059,240	\$8,356,742	2,297,502	38%
Federal Aid	\$9,103,698	\$9,910,887	\$10,095,975	185,088	2%
Transfers	\$1,916,132	\$1,924,713	\$37,069	(1,887,644)	-98%
Total	\$120,974,466	\$120,921,712	\$144,486,755	\$23,565,043	19%
EXPENDITURES	FY17 BUDGET	FY17 ACTUALS	FY18 BUDGET	\$ CHANGE	% CHANGE
Salaries	\$82,593,943	\$80,159,945	\$84,962,202	\$4,802,257	6%
Benefits	\$14,147,315	\$14,581,132	\$14,548,839	(32,293)	0%
Purchased Services	\$11,732,454	\$11,188,363	\$13,306,964	2,118,601	19%
Supplies	\$4,961,708	\$4,578,662	\$5,832,764	1,254,102	27%
Capital Outlay	\$681,000	\$1,181,814	\$2,161,800	979,986	83%
Other Objects/Tuition/Transfers	\$10,768,380	\$11,339,455	\$9,811,041	(1,528,414)	-13%
Termination Benefits	\$65,054	\$113,563	\$65,336	(48,227)	-42%
Total	\$124,949,854	\$123,142,934	\$130,688,946	\$7,546,012	6%
REVENUES-EXPENDITURES	(3,975,388)	(2,221,222)	\$13,797,809	\$16,019,031	
FUND BALANCE-BEG. OF YEAR	\$30,480,063	\$30,480,063	\$28,258,841	(2,221,222)	-7%
FUND BALANCE-END OF YEAR	\$26,504,675	\$28,258,841	\$42,056,650	\$13,797,809	49%

Financial Overview – FY18 Revenues

Assumptions – Operating Revenues

The following assumptions were used to estimate the operating revenues in FY18 Final Budget. The operating revenues in FY18 are expected to increase by \$25.5 million or 22 percent from the unaudited actual revenues in FY17. Assumptions for all revenue sources are explained below.



Property Taxes – The annual growth in the District’s largest revenue source, property taxes, is subject to the Property Tax Extension Law Limit (PTELL), which limits increases to five percent or the CPI factor, whichever is less. The CPI factor for **2015 was 0.7 percent**, which was used to calculate the 2016 tax levy to be received in the 2017-18 fiscal year. The CPI factor for **2016, was 2.1 percent**, and it will be used to calculate the 2017 tax levy, scheduled to be received in the 2018-19 fiscal year. The FY18 budget assumes a modest new property growth and an expiration of the Howard and Hartrey TIF. Property taxes include additional amounts from the successful referendum passed by the voters in April, 2017. The amount scheduled to be received in 2017-18 includes extra funds due to the way the taxes are distributed by the county: the entire increase will be received in the fall of 2017 (FY18) and approximately 50 percent more will be received in the spring of 2018. Total property taxes will be equal to \$109 million.

Corporate Personal Property Replacement Tax (CPPRT) – The amount of CPPRT revenues, has been reduced by the state by 24 percent in comparison with the FY17 allocation. The reduction is a result of several factors including: week domestic profits, larger business tax refunds and statutory fund transfers affecting CPPRT fund in FY18. A percentage of CPPRT revenue will continue to be allocated to the Operations & Maintenance, IMRF and the Tort Liability Funds. Total amount is estimated at \$1.7 million.

Other Local Revenue – Other Local Revenue consists of interest income, tuition revenue (for the Rice Center), lunch sales revenue, childcare fees, student fees, permit revenue and other miscellaneous revenues. Other Local Revenues are projected to increase by approximately seven percent in FY18. In addition, the FY18 tentative budget assumes an expiration of the CPC grant (\$140,000) and a TIF surplus payment (\$376,000). Moreover, revenues include local grant funds (\$140,000) to partially fund positions of the Chief Strategy Officer, the Chief Officer of Research, Equity and Organizational Development and two project specialists, as well as additional funding from Verizon (\$264,200), which will be used to fund the Digital Promise program and other miscellaneous grants. Due to increasing interest rates, investment income for the first time in a decade, is projected to increase substantially (\$50,000.) Total amount of Other Local Revenues will equal approximately \$5 million.

General State Aid – The total amount of General State Aid (GSA) is projected to decrease from \$4.7 million to \$4.5 million in FY18. The budget assumes the same foundation level of \$6,119 per student with no proration in FY18 and beyond. The projected amount of General State Aid to be received in FY18 will be smaller than the amount received in FY17 is due to lower Department of Human Services (DHS) low-income eligibility figures reported for 2015.

Other State Aid - Other State Aid consists of State categorical programs and grants, such as Bilingual, Special Education Personnel, Orphanage, Extraordinary and Regular and Special Education Transportation. The state has paid only three categorical payments or 75 percent of its regular allotment in FY17 (one late payment from FY16 and two current payments from FY17), delaying the other two FY17 payments until after June 30, 2017. Due to the financial situation of the state of Illinois, the District was recently advised to include only one, not two, late payments in the FY18 budget. The amount of General State Aid and Other State Aid reflects recently signed into law education funding legislation. Under Senate Bill 1947 or the Evident-Based Formula model, District 65 is expected to keep the current level of state funding.

Federal Aid - Federal funding received through the Individuals with Disabilities Education Act (IDEA), Medicaid, Headstart and Title Grants, is projected to continue at stable levels. The overall amount of federal funding in FY18, except for Medicaid and Headstart, is projected to increase by 2.5 percent. Medicaid revenues are projected to increase by \$200,000 or 20 percent due to the District's efforts to improve on the reporting process. Headstart funding is projected to increase by \$270,000 or ten percent in FY18 due to the expansion of the program. The total amount of Federal Aid is estimated to be \$10.1 million.

Transfers – Transfers represent the total amount of interest income earned (\$37,069) in the Debt Service fund transferred to the IMRF/Social Security fund. The School Code currently allows a school district to transfer this revenue to any fund, which is most in need of such interest income.

Non-operating Revenues

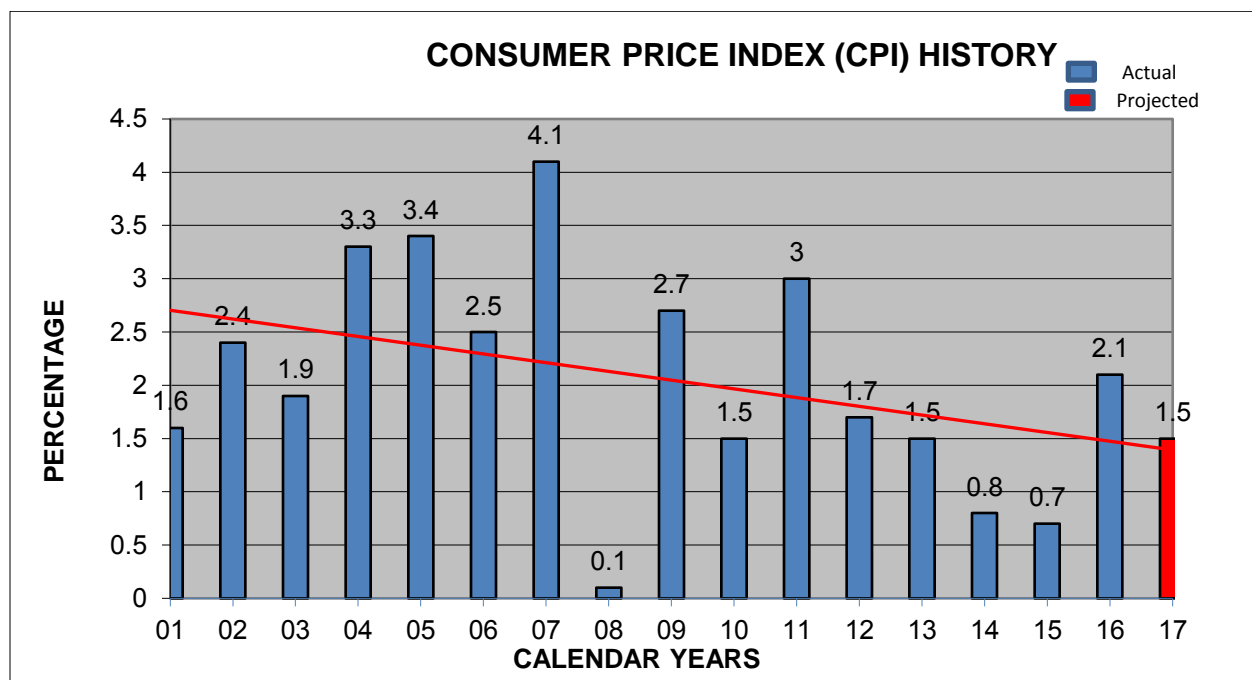
Non-operating revenues, approximately \$5.5 million, include the Debt Service and Life Safety fund property taxes. The property taxes are levied in the Debt Service fund to pay the accrued interest and principal on bonds sold by the District between 2009 and 2016.

Property Taxes and CPI Factor

District 65, similar to all its neighboring school districts relies heavily on property taxes, which account for 78 percent of all operating revenues. The annual growth in property taxes depends on four factors:

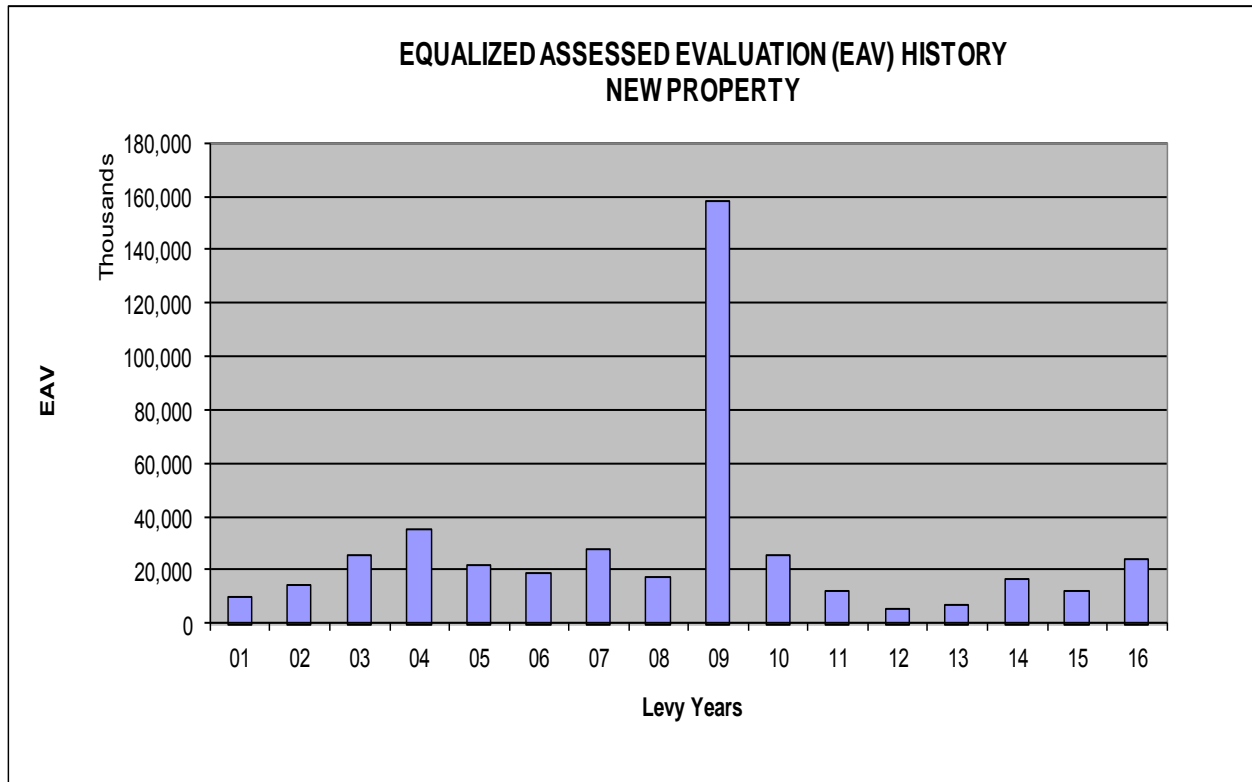
1. The CPI factor, which limits the growth of the prior year levy amount of property taxes to its value or five percent, whichever is less,
2. The amount of New Property (including new construction and TIFs), which is exempt from the Property Tax Extension Limitation Law (PTELL) in the first year it is rolled into the tax base,
3. The percentage of tax collection, and
4. The amount of tax refunds.

The chart below illustrates the history of the CPI factor, which has been decreasing since 2012. It should be noted that the CPI factor was under one percent in calendar years 2014 and 2015. These CPI factors will affect revenue growth in FY17 and FY18. The nominal revenue increase caused by low CPI factors is contributing to the District's structural deficits along with expenditures outpacing revenue growth. The district assumes a CPI of 1.5 percent when projecting the growth in the future property taxes.



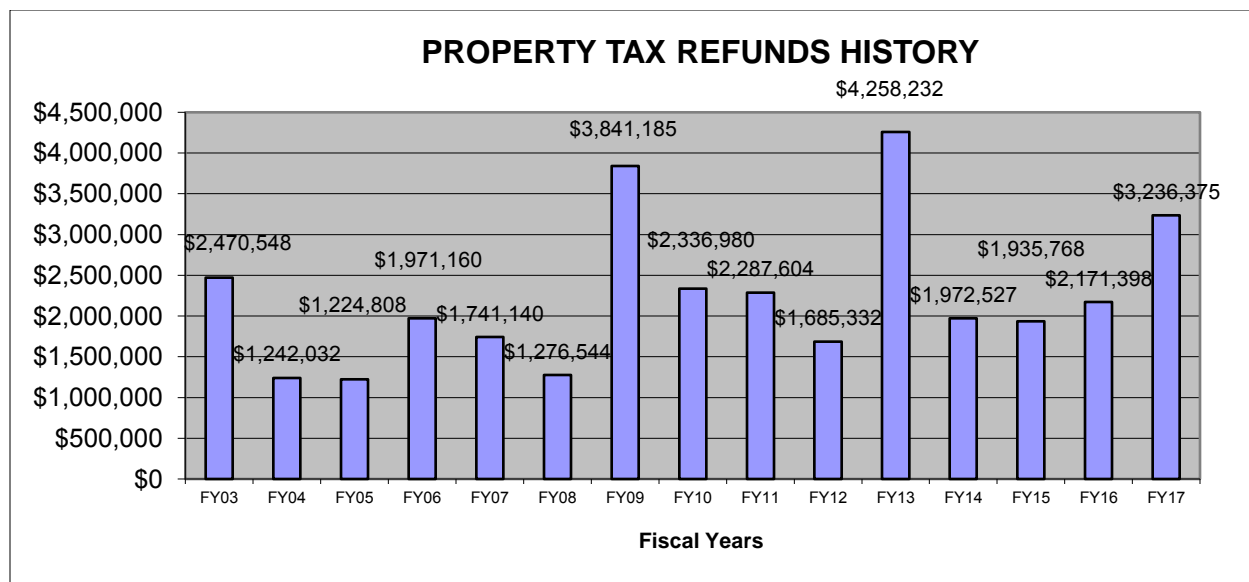
New Property

The new construction called “New property” is exempt from the tax cap in the first year it is added to the property rolls. The value of the new property in the budget, which includes the expired TIF, is approximately \$26 million and will generate approximately \$600,000. The chart on the next page illustrates the history of New Property since 2001.



The property tax collection rate in Evanston represents taxes paid by home-owners and businesses. Evanston has a strong economy, resilient to economic depression with a vibrant commercial and residential base. The collection rate is around 98.5 percent and has never been less than 97 percent.

Property Tax refunds pose a threat to District revenues. The refunds are processed by the Assessor's office and the District is often unaware of them. Only appeals to reduce the assessed value by more than \$100,000 trigger a formal notification from the County. The refunds, which are typically from prior years, are deducted from the current property taxes receipts, reducing the amount of available revenues even further. The chart shown on the next page illustrates the history of property tax refunds.



General State Aid and State Categorical

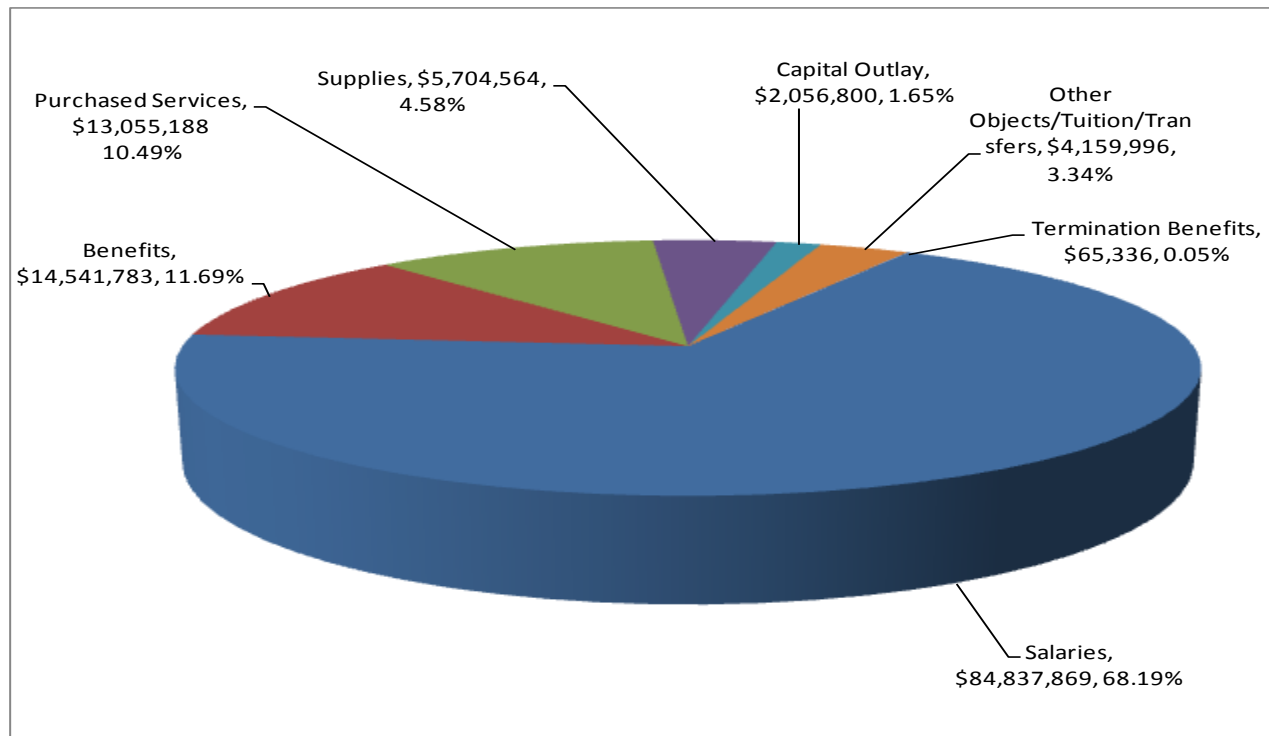
General State Aid (GSA) and State Aid categorical account for nine percent of the District's operating revenues; three percent comes from General State Aid, while the rest comes from other state sources and grants. The state foundation amount has been unchanged since 2009 and equals \$6,119 per student; however, due to a proration in the last few years, the actual amount was much less. In FY18, GSA is projected to be funded at 100 percent.

After three years of negotiations, new legislation revamping state funding -- Senate Bill 1947 -- was signed into law by the Governor. The new law incorporates general State Aid and other state categorical items, including Bilingual and Special Education programs into the new evidence-based funding model (EBFM) formula based on the final FY17 distribution. The law includes hold-harmless provision so District 65 is not expected to lose any state funding. Once the new funding is verified by the state, the state should resume the distribution of state aid in the fall.

Financial Overview- Expenditures by Category

Assumptions – Operating Expenditures

The following assumptions were used to estimate operating expenditures in the FY18 Final Budget. The operating expenditures in FY18 are expected to increase by \$11.8 million or 11 percent from the unaudited actual revenues in FY17. Assumptions for all expenditure categories are explained below.



Assumptions – Expenditures

- **Salaries** – The salary expenditures reflect the latest employee salary agreements: District Educators’ Council and Evanston Teacher Assistant Association for FY17-FY19, Evanston Custodial Maintenance Association for FY17-FY21, District Educational Secretarial and Clerical Association for FY17-FY20, psychologists, administrators, childcare and miscellaneous staff. The increase in the total cost of salaries in FY18 is approximately six percent and is due to contractual increases as well as new positions included in the FY18 budget. The new positions in the FY18 budget are as follows:
 - 15 FTEs for additional coding and advisory teachers/social workers to cover the 5th planning period per the new DEC contract
 - 1.5 (net) increase in reading specialists to provide reading support
 - 2 bilingual teachers due to program needs
 - 2.5 general education middle school teachers due to student needs
 - 2 general education elementary school due to student needs

- 4 special education teacher assistants due to student needs
- 1 special education teacher
- 1 special education coach
- 1 bilingual social worker
- 1 interpretive aide
- 0.6 FTE to support McKinney-Vento (education for homeless children)

In addition, the salaries include additional grant funded Headstart and Early Childhood positions, retirement savings, and the savings from the restructuring of certain central office support and cabinet positions. Salaries include a higher cost of track movement (\$500,000). The total cost of salaries will be approximately \$84.8 million. The table below illustrates changes in District personnel planned for FY18.

Table 1: Changes in District 65 personnel in FTEs (by category)				
Category	2016-17 Number of FTEs	2017-18 Number of FTEs	Net Change	% Net Change
Teachers	604.70	624.70	20.00	3%
Support Staff	78.00	80.60	2.60	3%
Central Office Administrators	20.00	20.00	0.00	0%
Custodians	44.00	44.00	0.00	0%
Principals	15.00	15.00	0.00	0%
Social Workers	24.70	29.70	5.00	20%
Special Education Teacher Assistants	100.00	105.00	5.00	5%
Speech Therapists	20.50	20.50	0.00	0%
Instructional Coaches	17.00	18.00	1.00	6%
Librarians	15.00	15.00	0.00	0%
Psychologists	12.00	12.00	0.00	0%
School-Age Childcare Staff	26.00	26.00	0.00	0%
Assistant Principals	12.00	12.00	0.00	0%
Food Service Staff	47.00	47.00	0.00	0%
Computer Lab/Technology Assistants	9.50	9.50	0.00	0%
Occupational/Physical Therapists	8.00	8.00	0.00	0%
Teacher Assistants (General and Bilingual)	22.00	22.00	0.00	0%
Maintenance Staff	10.00	10.00	0.00	0%
Headstart Support Staff	10.00	10.00	0.00	0%
Health Aides	15.00	15.00	0.00	0%
Family Center Staff	17.00	17.00	0.00	0%
Buildings and Grounds Supervisors	2.00	2.00	0.00	0%
Nurses/Vision	4.00	4.00	0.00	0%
Parent Liaisons***	3.00	1.00	-2.00	-67%
Totals	1136.40	1168.00	31.60	3%
* These figures do not include Park School				
** Support staff includes school secretaries, central office secretaries,				
***Two parent liaison positions become other support positions				

- Benefits – Benefits provided by the District include medical, dental, life and disability insurance, as well as the District’s mandatory payments to the pension plans (the Illinois Municipal Retirement Fund [IMRF] and the Teachers’ Retirement System [TRS]). While medical insurance premiums are projected to increase by one percent for FY18, the remaining benefits are estimated to increase by approximately three percent. The FY18 budget includes a full year of medical insurance premiums, while FY17 included only 96 percent or eleven and half months of premiums. A portion of the FY17 insurance premium was prepaid with the FY16 surplus last June. The FY18 budget does not include Early Retirement Option (ERO) expenditures, due to the expiration of the ERO provision on June 30, 2016. The final budget does not include the pension cost shift, approximately \$0.3 million, which will remain, however, in the long-term financial projections. The total cost of benefits will be approximately \$14.5 million.

- Purchased Services – Purchased Services are projected to increase by 44 percent in FY18 due to the restoration of certain expenditures (workers’ compensation, property liability insurance premiums and Buildings and Grounds’ purchased services) which were prepaid with the FY16 budget surplus. Purchased services also reflect additional technology lease and repair costs moved from the capital technology funds, which were previously paid with bond proceeds (\$1.7 million). The FY18 budget also includes transportation efficiencies (\$100,000) implemented in FY17, which will carry into FY18, the additional cost of mandatory lead testing (\$100,000), and additional equity expenditures (\$239,000). The total cost of purchased services will equal \$13.1 million.

- Supplies – Expenditures for supplies are projected to increase by 28 percent in FY18. The large initial increase is the result of a textbook adoption (\$550,000) and additional safety equipment expenditures (\$68,000), as well as instructional technology expenditures (\$200,000), previously funded with bond proceeds, being added to the FY18 budget. The total cost of Supplies will be approximately \$5.7 million.

- Capital Outlay – Capital expenditures are projected to increase by 328 percent in FY18 to \$2.1 million. The increase is due to capital building (\$1,025,000) and instructional technology projects (\$875,000), which used to be funded with bond proceeds and now are being funded with referendum funds.

- Other Objects/Special Education Tuition – The expenditures include the net cost of Park School, as well as Special Education tuition. The overall category is projected to increase by seven percent. However, the cost of Park School is projected to stay flat and Special Education tuition expenditures are projected to increase by seven percent. The District is projected to spend approximately \$3 million on Special Education tuition and \$1.2 million on Park School in FY18.

- Termination Benefits – Termination Benefits include the cost of sick and vacation days payout to retired or terminated employees. The total budget in FY18 is \$65,336.

Additional Spending Funded with Referendum Funds

District 65 will begin receiving new referendum revenues in the fall of 2017 (FY18.) Due to the way the county clerk distributes the funds, the District will receive one and half times of the original amount of \$14.5 million or \$22 million in the first year and \$14.5 million in subsequent years. Any referendum reserves will be set aside, per the board resolution from April 24, 2017, to ensure the District remains deficit free through at least FY25. In addition to improving the District's financial health, the referendum funds will be used to continue investments in:

- Small class sizes, strong curriculum and intensive support for struggling students
- Social emotional learning, culturally relevant pedagogy and a commitment to promoting equity
- Family supports and community partnerships
- Technology for students and staff

Furthermore, referendum funds will allow the District to:

- Restore the District's fund balance. The District will be able to contribute \$1 million annually to the District's operating fund balance, which currently is below the recommended range of 25-40 percent. As of June 30, 2017, the District's fund balance is \$23 million, which is approximately 20 percent. See **Financial Projections** section for the operating fund balance projections.
- Increase reading specialist allocations to ensure 1 FTE at every elementary school (\$150,000 annually).
- Maintain/Expand technology at the middle schools to increase innovation and differentiation (\$875,000).
- Provide funds for Capital Technology expenditures (\$1,900,000), previously financed by long-term debt.
- Provide funds for scheduled (\$500,000) and additional non-recurring capital building expenditures (\$525,000).

Non-Operating Budget

The FY18 non-operating budget consists of four funds: Life Safety, Debt Service, Capital Improvement, and Technology Projects Fund. The Debt Service fund is used to pay interest and principal payments for the District's outstanding debt. The amount of debt (principal and interest) scheduled to be paid in FY18 will equal approximately \$5.7 million.

Capital Building projects included in the Capital Improvements Fund budgets will be paid with bond proceeds sold in FY16 and cash balances. The largest capital building projects scheduled for summer of 2017 (FY18) include: professional services and required plumbing work throughout the District. Instructional technology purchases, funded in the past with long-term debt, will be moved to the operating budget and funded with operating revenues, without paying interest. This move will allow the District to rebuild its depleted Debt Service Extension Base over time, and to improve its credit rating. It will also alleviate the ongoing need to borrow funds for capital building needs.

Financial Overview- Spending Aligned with Priorities

Despite limited resources and uncertainties affecting the District's finances, the District continues to stay focused on its instructional goals and priorities. This section outlines how the District's operating budget supports its Strategic Plan and spending priorities in FY18.

Strategic Plan Priorities

The FY18 budget includes both new expenditures and expenditures shifted to support the implementation of the District's priority items. These expenditures are listed below:

1. High Quality Teaching and Learning

- a. The District will purchase new science materials to support science frameworks and instruction in FY18 - **\$550,000**.
- b. The District hired an additional 11 teachers, per the new District 65 Educators' Council (DEC) agreement, to cover advisory and coding periods - **\$880,000**. This will provide District 65 teachers with additional planning time.
- c. Two literacy specialists were hired (1.5 FTE net increase from FY17) in FY18 to provide additional reading support - **\$120,000**.
- d. One special education coach was hired in FY18 to provide additional support to teachers - **\$80,000**.
- e. One additional special education teacher was hired due to students' needs- **\$80,000**.
- f. Two new elementary general education teachers (Washington and Oakton) and two and a half middle school teachers (Nichols and Chute), were added due to higher student enrollment - **\$360,000**.
- g. The District is committed to providing English Learners with high-quality instruction; two additional ESL teachers will be hired during FY18 due to increased student enrollment – **\$160,000**.
- h. Four new teacher assistants and one interpretative aide were hired due to students needs - **\$115,000**.
- i. The District has received new grants to support the Digital Promise and the Innovative Labs programs- **\$264,200**, to enrich the District's science and technology programs at King Arts and Chute.
- j. The FY18 budget includes additional funding for middle school student technology - **\$875,000** through referendum funding.

2. Family and Community Engagement

- a. The budget neutral position of School Community Representative was created in FY18 - **\$54,450**, as the District eliminated the family liaison positions.

- b. The District will continue its support of the Cradle-to-Career program. The District will contribute **\$50,000** to the program in FY18.
- c. The District will continue its strategic Community Café Conversations commitment - **\$3,000**.
- d. The District will continue to support summer programming with community partners at the total cost of approximately **\$150,000**.
- e. The District's budget includes additional funding for Headstart program, which would include full-day classrooms - **\$200,000**.
- f. The District will continue its summer program childcare, which was introduced in May of 2017. The total cost of the program is estimated at **\$57,000**.

3. **Thriving Workforce**

- a. The District will continue to maintain the TalentEd Perform, a cloud based evaluation system for licensed staff. The total cost for FY18 is **\$16,717**.
- b. The District will continue to maintain VeriTime, a time and attendance system used to track hours worked. This system will create efficiencies in the payroll department and will accurately track hours worked for the purpose of Affordable Care Act reporting. The FY18 cost is **\$24,000**.
- c. The District will continue its efforts to promote recruitment- **\$10,000**.

4. **Safe and Supportive School Climate**

- a. The District is committed to improving the climate in the schools and promoting equity. The FY18 budget includes equity program expenditures of **\$339,000**, an increase of \$239,000 from FY17.
- b. Special programs that combine restorative justice and promote consistency in positive climate practices across the district, such as Sharing and Peace Circles, will continue to be held. The budget of **\$1,000** will be set aside for in-services.
- c. Four Social Emotional Learning (SEL) Social Workers will be hired, per the new DEC contract, to provide additional coverage for additional planning time - **\$320,000**.

5. **Financial Sustainability**

- a. The District implemented several student transportation services efficiencies in FY17. The District is hoping to continue its relationship with Northwestern University, which may result in additional cost savings and efficiencies in FY18.
- b. The District continues to review its expenditures for efficiencies.
- c. The District will track and monitor its referendum reserves to ensure the District stays deficit free through at least FY25.
- d. A version of priority based budgeting process will be implemented during the FY18 to help address future budget deficits.

Financial Overview: Budget Reductions and Efficiencies

FY18 Budget Reductions and Efficiencies and their impact on the D65 Operating Budget

The table below lists personnel and non-personnel budget reductions and efficiencies incorporated into the FY18 budget. In order to preserve referendum reserves and remain deficit-free through FY25, the District implemented several planned budget reductions and efficiencies, which are summarized in the table shown below. These efficiencies will help the District to manage future deficits and generate additional revenues, and they are expected to be annually recurring savings.

FY18 Budget Reductions/Efficiencies		
Category of Reduction/Efficiency	Amount	Description
Central Office efficiencies	\$100,000	Reclassification of five support positions, cabinet level efficiencies.
Transportation efficiencies	\$100,000	Consolidation of bus routes and stops.
Medicaid revenue efficiencies	\$200,000	The District hired a consultant in FY17 to improve Medicaid filing and reporting process, which should result in higher Medicaid reimbursements.
Total	\$400,000	

- Reclassification of five support positions and cabinet efficiencies will allow the District to redesign its administrative support positions in the central office, while achieving budget savings which will carry into the future years.
- The Transportation department has implemented several route and bus stop efficiencies which have resulted in substantial savings to the District in FY18. The District will continue to work with the Northwestern University on additional ways to reduce costs, while improving the quality of the service.
- In FY17, the District hired Afton Partners to work with the district on improving its Medicaid billing procedures, which will result in additional revenues. The District is projecting to increase its Medicaid revenues by at least \$200,000 annually.

These budget reductions and efficiencies allow the District to control its expenditures and increase revenues, which is a necessary step in reducing future structural deficits.

Financial Overview: Future Steps-Priority Based Budgeting

Future Steps – Priority Based Budgeting Process

Despite the increase in the operating revenues and improved financial situation of the District, the problem of structural deficit, in which expenditures are increasing faster than the revenues, remains unchanged and affects almost all school districts in Illinois. To improve its budgeting process and increase budget efficiencies, in FY18, the District will undertake the steps to build its FY19 budget according with its instructional priorities. One of those steps is the Priority Based Budgeting method.

The philosophy of priority-driven budgeting is that resources should be aligned with the goals and objectives that are of greatest value to the community served by the school system. Instead of the finance department “owning” the budget, this process is owned by the entire leadership team, across all functions of the school district. The Priority Based Budgeting method will allow the district to:



By engaging in Priority Based Budgeting, the District is hoping to accomplish the following goals:

- **Transparency** - Shed light on resource allocation, how and why dollars are allocated – different than the typical accounting category norms
- **Alignment** - Focus on most important programs and services, in alignment with strategic plan and equity
- **Prudence** - Remove the “incremental” approach to annual budgeting, which starts with the status quo, current year spending rather than the dollars available today

Priority Based Budgeting will evaluate the use of dollars available to the school district, whether those dollars are spent at schools or centrally. At the end of this process, the school district will be able to clearly communicate how all dollars work together, regardless of accounting codes, to reach desired outcomes.

Moving Forward – Federal Legislation Impacting Financial Reporting

In December 2015, the federal government enacted the Every Student Succeeds Act (ESSA). Within this legislation, State Education Agencies are required to report “the per-pupil expenditures of Federal, State, and local funds, including actual personnel expenditures and actual non-personnel expenditures of Federal, State, and local funds, disaggregated by source of funds, for each local educational agency and each school in the State for the preceding fiscal year.”

Our school district is awaiting guidance from the Illinois State Board of Education (ISBE), anticipating that for the 2018-2019 school year, our district will need to report expenditures at the school level. Upon receiving guidance from ISBE, we will evaluate how this impacts our financial reporting and budgeting processes going forward.

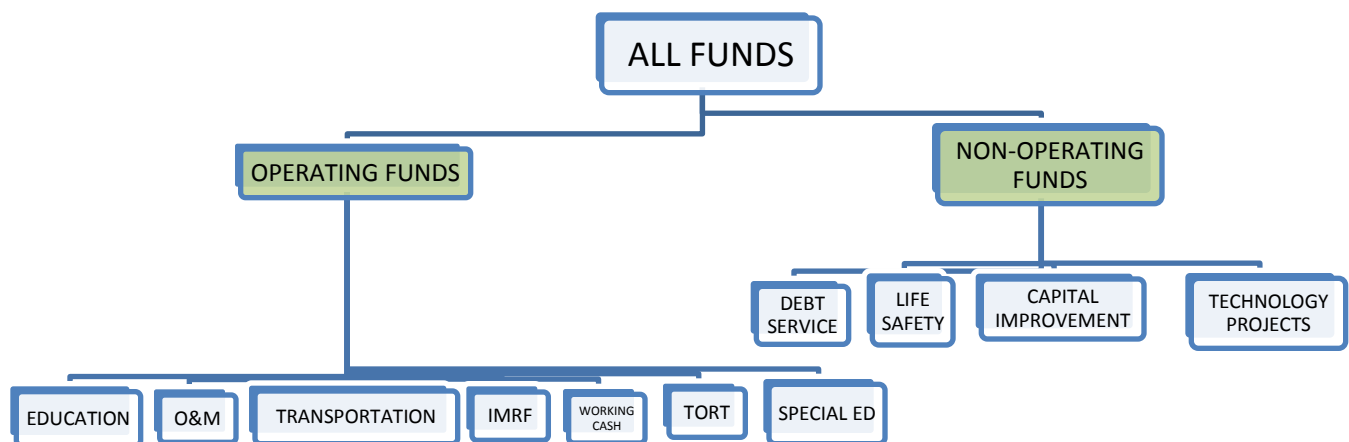
Financial Overview – Expenditures by Fund

A district's budget may be analyzed by breaking it down into several dimensions. So far, revenues and expenditures have been examined by revenue source and expenditure category. A district's budget can also be viewed in terms of individual **funds**. A **fund** is an accounting entity established to account for the financing of specific activities of school operations.

Funds are grouped into **Operating Funds**, which include Education, Operations and Maintenance, Special Education, Transportation, IMRF/Social Security, Tort Liability and Working Cash funds.

Non-Operating Funds include Life Safety, Debt Service, Capital Projects (Capital Improvement and Technology) funds. These funds are used to fund restricted or long-term capital projects. A description of all funds is provided on the following page.

The law requires school district to annually pass a balanced Operating Fund budget. The graph below illustrates fund hierarchy in District 65.



Individual Fund Summary – Operating Funds

Education Fund

The Education Fund is the largest operating fund and contains budget amounts necessary to provide for the instruction of students and the day-to-day educational activities of the school district. The Education Fund is largest of the operating funds.

Operations and Maintenance Fund

The Operations and Maintenance fund contains monies necessary to maintain the District's buildings. The fund includes expenditures for custodial and maintenance services, repairs and maintenance of buildings, and utility costs.

Special Education Fund

The Special Education Fund contains expenditures necessary to fund some Special Education services, such as Special Education tuition.

Transportation Fund

The Transportation Fund is used to provide transportation for District 65 students by bus or taxi.

Illinois Municipal Retirement (IMRF)/Social Security Fund

The IMRF/Social Security Fund contains budgets for the District's contributions to Social Security, Medicare and the Illinois Municipal Retirement Fund (IMRF) for all eligible employees of the District.

Tort Liability Fund

The Tort Liability fund includes funds to protect the District from liability and to participate in insurance co-operatives.

Working Cash Fund

The Working Cash Fund enables the Board to assist with the District's short-term cash flow needs. The funds are especially needed during the summer months, before the District receives the fall distribution of property taxes. The Working Cash fund revenue comes from interest income and the fund has no expenditures.

Individual Fund Summary –Non-operating Funds**Life Safety Fund**

The Life Safety Fund is used to fund expenditures of state approved Life Safety projects.

Debt Service Fund

The Debt Service Fund is used to pay the District's outstanding debt. The total bonded debt is currently below the legal limit.

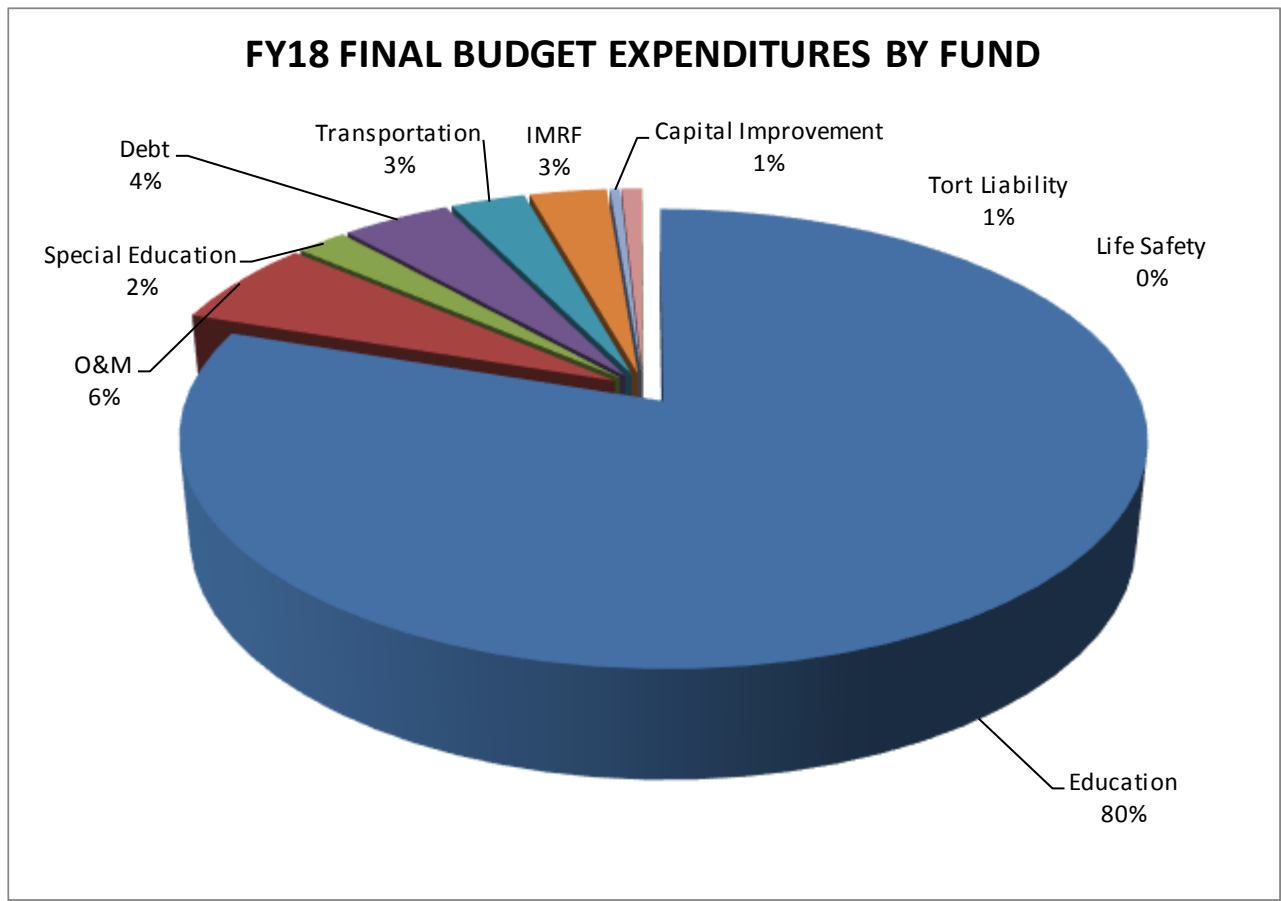
Capital Improvements Fund

The fund is used to pay for capital projects with bond proceeds. The fund balance includes bond proceeds from FY16 and cash balances.

Technology Projects Fund

There are no expenditures scheduled to be paid from the Technology fund in FY18.

The chart on the next page illustrates the District's budget by Fund.



The Budget Revenues and Expenditures Fund Summaries, included in the Financial Reports section, illustrate revenues and expenditure information for the FY17 budget, FY17 unaudited actuals and the final FY18 budgets for All Funds, Operating Funds, as well as individual funds.

Financial Overview – Expenditures by Function

Activities of a school district budget are grouped by funds, categories (objects), department or programs and functions. Functions determine the purpose of the expenditure.

Categories used by school districts in Illinois include:

- **Instruction** (includes general K-8 instruction, special education, bilingual education and remedial education),
- **Support Services – Students/Staff** (includes social work, psychological and speech services; food and transportation services; staff development, curriculum improvement, data processing and education media services),
- **Administration – Schools** (includes school principals, assistant principals and school secretaries),
- **Administration – General** (includes business services, human resource services, research and evaluation, information services, superintendent's office and communications services),
- **Facilities Services** – (includes building operation and maintenance services, and warehousing; and other sundry services),
- **Community Services** (includes community childcare and before and after school childcare services),
- **Debt Services** (includes principal and interest payments related to bonds sold by the District),
- **Site Improvements** (includes expenditures related to projects funded by bond proceeds);
- **Other** (includes non-programmed charges, tuition, tort liability expenditures, certain benefits and other miscellaneous items).

The table below presents the FY18 Budget by function.

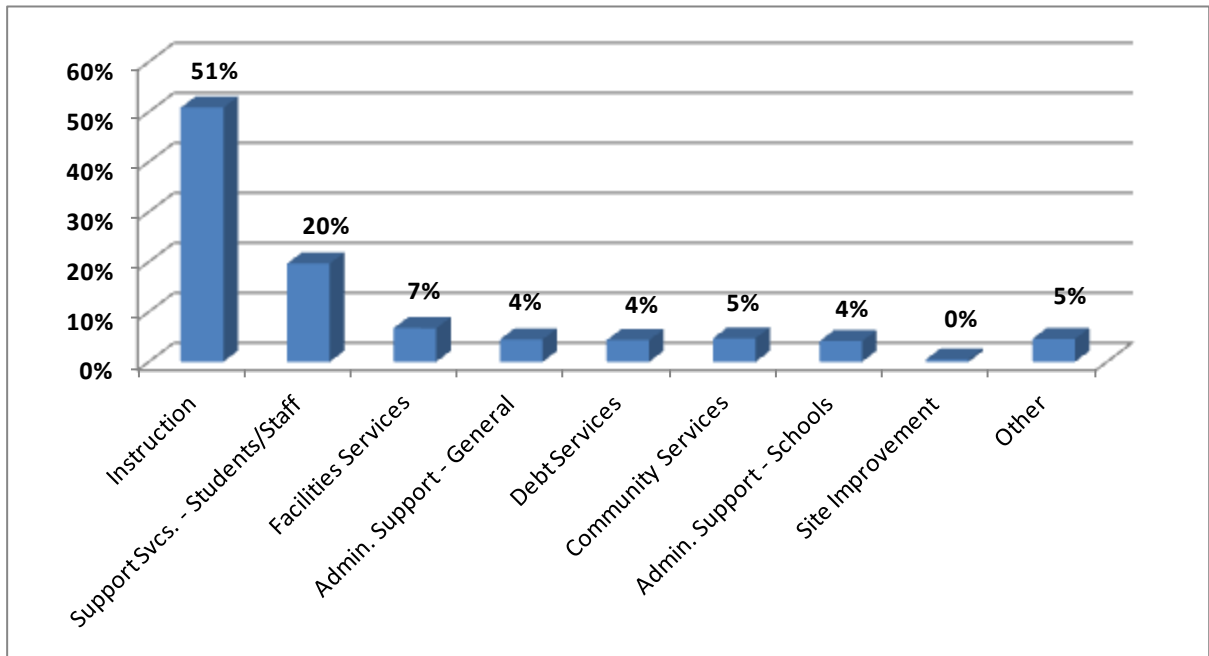
FY18 EXPENDITURES BY FUNCTION

FUNCTION GROUP	FY17 BUDGET	%	FY17 ACTUAL	%	FY18 BUDGET	%
Instruction	65,302,934	52%	63,213,095	51%	66,454,433	51%
Support Svcs. - Students/Staff	23,816,386	19%	23,323,933	19%	25,706,309	20%
Facilities Services	7,320,385	6%	7,098,574	6%	8,789,614	7%
Admin. Support - General	5,515,308	4%	5,818,473	5%	5,878,052	4%
Debt Services	5,533,847	4%	5,545,349	5%	5,660,045	4%
Community Services	5,476,410	4%	5,564,525	5%	6,166,941	5%
Admin. Support - Schools	5,239,597	4%	5,297,978	4%	5,395,663	4%
Site Improvement	3,243,246	3%	3,263,207	3%	637,536	0%
Other	3,501,742	3%	4,017,799	3%	6,000,354	5%
ALL FUNCTIONS	124,949,855	100%	123,142,933	100%	130,688,946	100%

The bar graph on the next page shows that more than half of the school budget is devoted to instruction, 51 percent. Student Support Services, which directly support students, accounts for 20 percent of the budget and includes food, transportation services, social work, psychological and speech, technology and staff development.

Facilities Services, which includes the cost of maintaining and cleaning the District's buildings and grounds, as well as some small building projects, accounts for seven percent and Debt Services accounts for four percent of the District's budget.

Administrative Support, including school site and central administration, accounts for eight percent of the budget. Community Services, which includes the cost of programs like Headstart, School Age Childcare, and Family Center is equal to five percent of the District's budget.



Detail reports showing expenditures by function are presented in the Financial Reports Section.

FY18 Budget Program Summaries

CURRICULUM & INSTRUCTION: ELEMENTARY PROGRAMS

(19% of the total budget)

Description of the program:

Elementary programs include instructional programs serving students in grades K-5. District 65 has ten elementary schools: Dawes, Dewey, Kingsley, Lincoln, Lincolnwood, Orrington, Oakton, Washington, Walker and Willard. Elementary programs also include the cost of elementary grades (K-5) at King Arts and Dr. Bessie Rhodes Global Studies magnet schools. Personnel expenditures include the cost of salaries and benefits for teachers, substitute teachers and teacher assistants. ESL teachers, reading specialists and special education teachers are included in other sections of the budget. Non-personnel expenditures include school supplies (block grants), instructional supplies, purchased services and capital outlay. This program is funded primarily with local funds.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goals: *High Quality Teaching and Learning* and *Thriving Workforce*. Elementary programs, Kindergarten, Intermediate grades, Primary grades are supported and supplied with adequate resources and supports to meet the needs of K-5 students.

Budget Summary

Elementary Programs	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 21,874,921	\$ 21,857,016	\$ 22,037,850	\$ 180,834	1%
Benefits	\$ 2,421,004	\$ 2,469,388	\$ 2,452,708	\$ (16,681)	-1%
Purchased Services	\$ 54,214	\$ 55,962	\$ 74,124	\$ 18,162	32%
Supplies	\$ 386,789	\$ 246,745	\$ 434,762	\$ 188,017	76%
Capital Outlay	\$ -	\$ 5,677	\$ -	\$ (5,677)	-100%
Elementary Programs Totals	\$ 24,736,928	\$ 24,634,787	\$ 24,999,443	\$ 364,656	1%

New investments for FY18 include:

- Continuing implementation of the new science material adoption
- Two new regular education teachers (2 FTEs) will be hired due to higher student enrollment at Washington and Oakton
- Four new teachers are being added to teach coding and provide coverage for 5th period planning per the new DEC contract

CURRICULUM & INSTRUCTION: MIDDLE SCHOOL PROGRAMS

(10% of the total budget)

Description of the program:

Middle School programs include instructional programs serving students in grades 6-8. Personnel costs include salaries and benefits for teachers, including Language Arts and Math teachers, substitute teachers and teacher assistants. Non-personnel expenditures include the cost of supplies (block grants), instructional supplies, textbooks, purchased services expenditures and capital outlay. District 65 has three Middle Schools: Chute, Haven and Nichols and two Magnet Schools, King Arts and Dr. Bessie Rhodes Global Studies, which serve students in grades 6-8. This program is funded primarily with local funds.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goals: *High Quality Teaching and Learning* and *Thriving Workforce* by providing educators of grades 6-8 with resources and supports to deliver a quality educational program.

Budget Summary

Middle School Programs	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 10,746,146	\$ 10,677,573	\$ 11,706,999	\$ 1,029,426	10%
Benefits	\$ 1,203,288	\$ 1,240,902	\$ 1,260,276	\$ 19,374	2%
Purchased Services	\$ 43,883	\$ 44,258	\$ 42,524	\$ (1,734)	-4%
Supplies	\$ 232,747	\$ 254,477	\$ 260,325	\$ 5,848	2%
Middle School Programs Totals	\$ 12,226,064	\$ 12,217,209	\$ 13,270,123	\$ 1,052,914	9%

New investments for FY18:

- Two and a half new teaching positions (2.5 FTEs) based on student enrollment at Chute and Nichols
- Additional seven teachers providing advisory instruction to cover the 5th planning period per the new DEC contract

CURRICULUM & INSTRUCTION: LITERACY PROGRAMS

(3% of the total budget)

Description of the program:

Literacy programs include the District's reading programs funded with local dollars (property taxes), state (Poverty Grant) and federal grants (Title I). They include personnel and non-personnel costs. Personnel costs include salaries and benefits for reading specialists, reading coaches, teacher assistants and the literacy coordinator. Non-personnel expenditures include the cost of instructional supplies and materials, textbooks, software, purchased services expenditures and capital outlay.

Connection to the Strategic Plan:

The Literacy program supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning* and *Thriving Workforce*. In FY17, a K-3 literacy framework was completed its first year of the three year implementation, and a new 4th -8th grade literacy framework began. The new 4th -8th grade framework will be implemented in classrooms in FY19. District 65 made a commitment to the community during the referendum outreach to provide a minimum of 1.0 FTE reading specialists per building. This supports reading intervention for striving students in alignment with the strategic plan.

Budget Summary

Literacy Programs	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 2,897,383	\$ 2,722,124	\$ 3,126,924	\$ 404,800	15%
Benefits	\$ 514,877	\$ 569,683	\$ 354,423	\$ (215,260)	-38%
Purchased Services	\$ 161,997	\$ 234,557	\$ 238,450	\$ 3,893	2%
Supplies	\$ 77,435	\$ 108,887	\$ 472,124	\$ 363,237	334%
Literacy Programs Totals	\$ 3,651,692	\$ 3,635,250	\$ 4,191,921	\$ 556,671	15%

New investments for FY18:

- 1.5 FTEs additional reading specialists
- Additional literacy materials will be purchased (\$100,000)
- Additional training for teachers will be provided

CURRICULUM & INSTRUCTION: FINE ARTS PROGRAMS

(5% of the total budget)

Description of the program:

Fine Arts programs include the cost of music, drama, and art programs as well as the District's libraries. The district's Fine Arts programs are funded primarily with local dollars from property taxes. Program expenditures include personnel and non-personnel costs. Personnel costs include salaries and benefits of fine arts teachers and librarians; non-personnel expenditures include the cost of instructional supplies and materials, library books, software, purchased service expenditures and capital outlay.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning* by providing optimal amounts of Fine Arts to every student in District 65.

Budget Summary

Fine Arts	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 5,962,168	\$ 6,059,265	\$ 6,226,005	\$ 166,740	3%
Benefits	\$ 703,806	\$ 663,154	\$ 671,186	\$ 8,032	1%
Purchased Services	\$ 24,000	\$ 24,205	\$ 24,000	\$ (205)	-1%
Supplies	\$ 99,775	\$ 97,753	\$ 100,551	\$ 2,797	3%
Capital Outlay	\$ 17,500	\$ 13,147	\$ 17,500	\$ 4,353	33%
Other Objects/Tuition/Transfers	\$ 600	\$ 565	\$ 600	\$ 35	6%
Fine Arts Totals	\$ 6,807,849	\$ 6,858,089	\$ 7,039,842	\$ 181,752	3%

New investments for FY18:

- No new investments in FY18

CURRICULUM & INSTRUCTION: SCHOOL ADMINISTRATION PROGRAM

(4% of the total budget)

Description of the program:

The school administration budget program includes the cost of salaries and benefits for school principals, assistant principals and school secretaries. It also includes the cost of secretarial overtime and extra work provided by assistant principals during the summer months. In addition, it includes the cost of professional development and principal mentoring, as well as the cost of school furniture. The program is funded exclusively with local dollars.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goals: *High Quality Teaching and Learning, Thriving Workforce* and *Safe and Supportive School Climate*. In FY18, principals will continue their work with the District Equity Leadership Team (DELT) and school based climate teams.

Budget Summary

School Administration	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 4,316,394	\$ 4,384,353	\$ 4,420,769	\$ 36,416	1%
Benefits	\$ 683,779	\$ 711,474	\$ 721,663	\$ 10,189	1%
Purchased Services	\$ 81,000	\$ 48,440	\$ 83,600	\$ 35,160	73%
Supplies	\$ 25,000	\$ 5,337	\$ 25,000	\$ 19,663	368%
Capital Outlay	\$ 10,000	\$ 28,800	\$ 10,000	\$ (18,800)	-65%
School Administration Totals	\$ 5,116,173	\$ 5,178,403	\$ 5,261,032	\$ 82,629	2%

New investments for FY18:

- New principal training allocation of \$17,600 is included in the FY18 budget

CURRICULUM & INSTRUCTION: STEM PROGRAMS

(1% of the total budget)

Description of the program:

STEM programs include the Science, Technology, Engineering and Math programs funded with local (EvanSTEM grant) and state funds. Personnel costs include the cost of salaries and benefits for math coaches, the program director and stipends. Non-personnel expenditures include the cost of instructional supplies and materials, textbooks, software, consultants, and the Geometry class at ETHS.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning* and *Thriving Workforce*. In FY18, a new K-5 math and elementary Science textbooks be purchased.

Budget Summary

STEM	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 504,370	\$ 518,814	\$ 590,388	\$ 71,574	14%
Benefits	\$ 64,275	\$ 52,310	\$ 64,352	\$ 12,042	23%
Purchased Services	\$ 139,250	\$ 162,593	\$ 141,300	\$ (21,293)	-13%
Supplies	\$ 145,100	\$ 322,783	\$ 559,950	\$ 237,167	73%
Other Objects/Tuition/Transfers	\$ 49,540	\$ 36,900	\$ 40,000	\$ 3,100	8%
STEM Totals	\$ 902,535	\$ 1,093,400	\$ 1,395,990	\$ 302,590	28%

New investments for FY18:

- Additional math materials will be purchased (\$90,000)
- New Science materials will be purchased (\$390,000)
- Additional professional development related to the new adoption of the Next Generation Science Standards will be provided to teachers
- Northwestern University will continue to support the District's initiatives with a full time STEM position

CURRICULUM & INSTRUCTION: BILINGUAL PROGRAMS

(2% of the total budget)

Description of the program:

English as a Second Language programs are designed to meet the needs of English Learners (ELs). The programs provide instruction and instructional support to students whose first language is not English. Programs are funded with local, state and federal dollars. Expenditures include personnel and non-personnel expenditures. Personnel expenditures include the cost of salaries and benefits for teachers, substitute teachers, coaches, TWI teacher assistants, and the program coordinator. Non-personnel expenditures include program supplies, instructional supplies, and training.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning*, as it provides instructional support to ELs.

Budget Summary

ELL Programs	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 2,258,104	\$ 2,356,305	\$ 2,489,580	\$ 133,275	6%
Benefits	\$ 345,921	\$ 352,619	\$ 348,730	\$ (3,889)	-1%
Purchased Services	\$ 11,250	\$ 9,604	\$ 10,000	\$ 396	4%
Supplies	\$ 105,000	\$ 64,570	\$ 46,750	\$ (17,820)	-28%
ELL Programs Totals	\$ 2,720,274	\$ 2,783,099	\$ 2,895,060	\$ 111,961	4%

New investments for FY18:

- Two new teacher positions (2 FTEs) will be added due to student enrollment
- New, budget neutral, District's translator position will be created

CURRICULUM & INSTRUCTION DEPARTMENT PROGRAM

(2% of the total budget)

Description of the program:

The Curriculum & Instruction department is responsible for ensuring high quality instructional programs and curricula throughout the District's schools. The Department develops new and revises existing curricula, works closely with District 202, and adopts new textbooks and other instructional materials. Expenditures include personnel and non-personnel expenditures. Personnel expenditures include the cost of salaries and benefits for the Assistant Superintendent of Schools, Assistant Superintendent of C&I, curriculum coordinators, administrative support, stipends and summer curriculum projects. Non-personnel expenditures include the cost of academic initiatives, consultants, training, professional development, curriculum supplies, and dues and fees. This program is funded primarily with local funds.

Connection to the Strategic Plan:

The program directly supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning* by developing curricula, supporting teachers during the implementation of new literacy and math framework. The department is also involved with the implementation of *Family and Community Engagement* and *Thriving Workforce* goals.

Budget Summary

Curriculum & Instruction	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 1,331,112	\$ 1,301,524	\$ 1,335,779	\$ 34,255	3%
Benefits	\$ 218,862	\$ 250,650	\$ 229,462	\$ (21,188)	-8%
Purchased Services	\$ 568,699	\$ 341,524	\$ 682,788	\$ 341,264	100%
Supplies	\$ 344,069	\$ 263,304	\$ 324,500	\$ 61,196	23%
Capital Outlay	\$ 1,000	\$ -	\$ 23,800	\$ 23,800	-100%
Other Objects/Tuition/Transfers	\$ 89,320	\$ 66,093	\$ 85,460	\$ 19,367	29%
Curriculum & Instruction Totals	\$ 2,553,062	\$ 2,223,096	\$ 2,681,790	\$ 458,694	21%

New investments for FY18:

- FY18 budget includes new funding from Verizon toward Digital Promise and Innovative Lab programs at King Arts and Chute schools
- FY18 expenditures reflect reclassification of the Executive Assistant position to a lower level support position

STUDENT SERVICES: SPECIAL SERVICES PROGRAMS

(21 % of the total budget)

Description of the program:

Special Services programs serve students requiring special education services and provide special support services to both general and special education students. These programs are funded with local funds (property taxes) as well as state aid (Personnel, Extraordinary, Private Placement, Orphanage funding) and federal grants (the Individuals with Disability Education Act [IDEA] and IDEA-Preschool). Special Services programs also include all instructional programs and support services for students in special education programs, including the Rice Center and SPPAC (Services for Pre-Primary Aged Students), as well as equity services. Personnel costs include salaries and benefits for special education teachers, substitute teachers, teacher assistants and support personnel such as psychologists, speech pathologists, social workers, community school representative, occupational/physical therapists, health clerks and nurses who serve special and general education students. Non-personnel expenditures include the cost of instructional supplies and materials, textbooks, evaluations, professional development, equity and parent training, home tutoring and other professional services and capital outlay expenditures. The Other Object category includes the net cost of Park School and Special Education tuition paid for students in out-of-district placements.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goals: *High Quality Teaching and Learning*, *Family and Community Engagement* and *Safe and Supportive School Climate*. The teachers are provided the necessary tools and resources to implement intervention supports for students with disabilities and other students who need physical, mental and/or behavioral supports to succeed. Families and community members are essential to the District's success. Strategic partnerships are being made with various community members to assure student success, equity of services and greater family and community involvement.

Budget Summary

Special Services	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 16,844,824	\$ 17,534,003	\$ 19,062,646	\$ 1,528,643	9%
Benefits	\$ 3,319,016	\$ 3,393,104	\$ 3,244,741	\$ (148,364)	-4%
Purchased Services	\$ 657,131	\$ 768,345	\$ 1,112,878	\$ 344,533	45%
Supplies	\$ 200,590	\$ 162,933	\$ 146,117	\$ (16,816)	-10%
Capital Outlay	\$ -	\$ -	\$ 30,000	\$ 30,000	100%
Other Objects/Tuition/Transfers	\$ 2,909,132	\$ 3,501,042	\$ 3,795,475	\$ 294,432	8%
Special Services Totals	\$ 23,930,693	\$ 25,359,428	\$ 27,391,856	\$ 2,032,428	8%

New investments for FY18:

- Additional one special education coach (1 FTE) and one special education teacher (1 FTE) will be hired
- Additional bilingual social worker (1 FTE) will be hired
- Additional four special education teacher assistants (4 FTEs) and one interpretive aide (1 FTE) will be hired

- Additional four Social Emotional social workers (4 FTEs) providing support for the 5th planning period will be hired per the new DEC contract
- 0.6 FTE McKinney Vento position will be created
- Additional, budget neutral, community school representative will be created
- Reclassification of the Executive Assistant position to a lower level support position
- The District will continue its partnership with Cradle-to-Career, Y.O.U. community school program and Family Action Network (FAN)
- The FY18 budget includes additional expenditures for equity training

INFORMATION SERVICES PROGRAM

(4% of the total budget)

Description of the program:

The Information Services department is responsible for supporting the District's critical data services in the areas of Student Information, Financial and Human Resources systems. The department also supports the District's hardware, software and computer network which includes wiring, switches and server infrastructure. The department works closely with the Curriculum and Instruction department to ensure that instructional technology supports District 65's curricula. Personnel expenditures include the cost of salaries and benefits for the Director of Technology, network engineer, school technicians and other Information Services staff. Non-personnel expenditures include the cost of training, wiring, professional services, computer repair supplies, software and hardware.

Connection to the Strategic Plan:

The program supports all areas of the Strategic Plan by providing the tools and customer service that enhance student learning and instruction.

Budget Summary

Information Services	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 845,385	\$ 874,496	\$ 894,363	\$ 19,867	2%
Benefits	\$ 239,463	\$ 301,434	\$ 307,304	\$ 5,871	2%
Purchased Services	\$ 1,102,500	\$ 828,862	\$ 2,816,500	\$ 1,987,638	240%
Supplies	\$ 218,000	\$ 157,119	\$ 415,000	\$ 257,881	164%
Capital Outlay	\$ 15,000	\$ 349,074	\$ 915,000	\$ 565,926	162%
Information Services Totals	\$ 2,420,349	\$ 2,510,985	\$ 5,348,167	\$ 2,837,183	113%

New investments for FY18:

- The FY18 operating budget includes capital technology expenditures paid in FY17 with bond proceeds (\$1,900,000.)
- The FY18 budget includes funding for middle school student technology (\$875,000)

BUSINESS SERVICES PROGRAM: BUSINESS OFFICE

(1% of the total budget)

Description of the program:

The Business Office program is responsible for the management of the District's finances. The department is responsible for activities related to budgeting, tax levy, investing, purchasing, payroll, accounts payable, accounts receivable, including the student and childcare fees, issuance and management of the District's debt, grants, claims, audit and compliance. The Chief Financial and Operational Officer also oversees the departments of Transportation, Building and Grounds, Construction and Nutrition Services. Personnel expenditures include the cost of salaries and benefits of the Chief Financial and Operations Officer, Business Manager & Treasurer, Payroll Supervisor, Purchasing Agent and other administrative staff. Non-personnel expenditures include professional development and training, consultant services, office supplies and capital outlay. The program is funded with local funds.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *Financial Sustainability*. The department strives to align the budget and the budget process with the goals and priorities of the District, while providing transparent and user friendly budget documents such as Budget at-a-Glance and the Budget Book.

Budget Summary

Business Services	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 819,788	\$ 843,217	\$ 804,383	\$ (38,834)	-5%
Benefits	\$ 221,639	\$ 213,383	\$ 217,177	\$ 3,795	2%
Purchased Services	\$ 32,000	\$ 25,830	\$ 33,500	\$ 7,670	30%
Supplies	\$ 4,000	\$ 3,657	\$ 4,000	\$ 343	9%
Capital Outlay	\$ 2,000	\$ 549	\$ 1,000	\$ 451	82%
Business Services Totals	\$ 1,079,428	\$ 1,086,637	\$ 1,060,061	\$ (26,576)	-2%

New investments for FY18:

- No new investments in FY18

BUSINESS SERVICES: NUTRITION SERVICES PROGRAM

(2% of the total budget)

Description of the program:

The Nutrition Services department is responsible for providing District 65 students with nutritionally balanced meals that meet all state and federal National School Breakfast and Lunch program guidelines. The department operates four kitchens and food preparation areas in the District's schools. District 65 has an intergovernmental agreement with District 202 to supply over 2,000 meals daily. Personnel expenditures include the cost of salaries and benefits for the Nutrition Services coordinator, middle and elementary school kitchen and food preparation area staff, as well as administrative support staff. Non-personnel expenditures include the cost of food, and other supplies, purchased services and capital outlay.

Connection to the Strategic Plan:

By providing nutritious meals to District 65 students, the program supports the priorities of all Strategic Plan goals, especially the *Safe and Supportive School Climate* goal.

Budget Summary

Nutrition Services	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 693,882	\$ 671,360	\$ 726,593	\$ 55,233	8%
Benefits	\$ 171,917	\$ 171,146	\$ 174,932	\$ 3,785	2%
Purchased Services	\$ 32,850	\$ 54,713	\$ 49,800	\$ (4,913)	-9%
Supplies	\$ 1,007,000	\$ 998,160	\$ 1,012,000	\$ 13,840	1%
Capital Outlay	\$ 1,000	\$ 11,248	\$ 25,000	\$ 13,752	122%
Nutrition Services Totals	\$ 1,906,649	\$ 1,906,628	\$ 1,988,325	\$ 81,697	4%

New investments for FY18:

- The FY18 budget includes funds for capital equipment purchases of \$25,000

BUSINESS SERVICES: BUILDINGS & GROUNDS PROGRAM

(7% of the total budget)

Description of the program:

The Buildings and Grounds department is responsible for the management and maintenance of the District's buildings and grounds. The department is supervised by the Chief Financial and Operational Officer. Personnel expenditures include the cost of salaries and benefits of the custodial and maintenance staff. The Director of Buildings and Grounds is an employee of Aramark, and is included in purchased services. Non-personnel expenditures include the custodial supplies, repair and maintenance supplies, utilities, Aramark, technical and other purchased services, and capital outlay. The program is funded primarily with local funds.

Connection to the Strategic Plan:

The program supports the entire Strategic Plan by providing the District's students, families and staff with clean, well maintained facilities that enhance student learning

Budget Summary

Buildings & Grounds	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 3,387,127	\$ 3,387,727	\$ 3,418,153	\$ 30,426	1%
Benefits	\$ 1,073,762	\$ 947,429	\$ 965,547	\$ 18,118	2%
Purchased Services	\$ 1,192,389	\$ 1,247,938	\$ 1,580,408	\$ 332,470	27%
Supplies	\$ 1,440,447	\$ 1,335,389	\$ 1,504,547	\$ 169,157	13%
Capital Outlay	\$ 8,000	\$ 45,880	\$ 1,033,000	\$ 987,120	2152%
Other Objects	\$ 162,207	\$ 161,357	\$ 160,845	\$ (512)	0%
Total Buildings & Grounds Totals	\$ 7,263,932	\$ 7,125,720	\$ 8,662,499	\$ 1,536,779	22%

New investments for FY18:

- The FY18 budget includes referendum funded capital expenditures, previously funded with bonds (\$1,025,000).
- The FY18 budget includes one-time expenditures for mandatory lead testing (\$100,000) and two-way radios (\$68,000).

BUSINESS SERVICES: TRANSPORTATION SERVICES PROGRAM

(3% of the total budget)

Description of the program:

The Transportation Services Program is responsible for providing safe, efficient and effective transportation services that best serve the needs of our students. The Chief Financial and Operations Officer oversees the department of Transportation. Personnel expenditures include the cost of salaries and benefits of the Transportation Coordinator and transportation secretary, as well as general and special education bus aides. Non-personnel expenditures include the contractual transportation services and office supplies. The program is funded with local and state funds.

Connection to the Strategic Plan:

The program supports the priorities of the entire Strategic Plan by providing safe and cost effective services for students.

Budget Summary

Transportation	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 404,950	\$ 391,283	\$ 426,792	\$ 35,509	9%
Benefits	\$ 101,982	\$ 95,718	\$ 98,458	\$ 2,740	3%
Purchased Services	\$ 3,542,204	\$ 3,257,586	\$ 3,419,731	\$ 162,145	5%
Supplies	\$ 1,000	\$ 401	\$ 1,000	\$ 599	149%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0%
Other Objects	\$ 82,734	\$ 82,734	\$ 26,616	\$ (56,118)	-68%
Transportation Totals	\$ 4,132,870	\$ 3,827,722	\$ 3,972,597	\$ 144,875	4%

New investments for FY18:

- The FY18 transportation costs reflect bus services and bus stop efficiencies implemented in FY17 and continued in FY18

RESEARCH, ACCOUNTABILITY & DATA (RAD) PROGRAM

(1% of the total budget)

Description of the program:

The Office of Research, Accountability, and Data (RAD) serves a wide range of operational and strategic needs. RAD's operational functions include student registration, maintenance of historical student records, management of student data (e.g., grades, attendance, and disciplinary incidents), administration of district-wide assessments, management of student data integration for instructional technology tools, and completion of state and federally mandated data reporting. RAD's strategic work varies from year to year based on the needs of school and district leaders. Personnel expenditures include the cost of salaries and benefits of the Chief Officer of Accountability, Equity and Organizational Development and other administrative staff, testing and office supplies. The program is funded with local funds.

Connection to the Strategic Plan:

RAD supports all five priorities of the Strategic Plan through research, analysis, and performance data reporting. Examples of this support include publication of strategic plan scorecards, design and administration of surveys in support of *Safe and Supportive School Climate*, production of reports on Black Student Achievement and Hispanic Student Achievement, and production of a Community Needs Assessment in support of *Family and Community Engagement*.

Budget Summary

Research, Accountability and Data (RAD)	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 667,145	\$ 618,993	\$ 630,923	\$ 11,931	2%
Benefits	\$ 169,275	\$ 189,228	\$ 193,130	\$ 3,902	2%
Purchased Services	\$ 55,500	\$ 98,476	\$ 19,500	\$ (78,976)	-80%
Supplies	\$ 93,100	\$ 92,280	\$ 93,150	\$ 870	1%
RAD Totals	\$ 985,020	\$ 998,976	\$ 936,704	\$ (62,273)	-6%

New investments for FY18:

- Reclassification of the Executive Assistant position to a lower level support position

HUMAN RESOURCES PROGRAM

(1 % of the total budget)

Description of the program:

The Human Resources department develops and maintains procedures for the recruitment and retention of employees. The department manages the size of the District's work force, manages employee records and labor relations; administers labor contracts and agreements; evaluates and manages employee performance; and performs testing, training, and benefit administration. Personnel expenditures include the cost of salaries and benefits of the Assistant Superintendent of Human Resources and other administrative staff. Non-personnel expenditures include the professional development and training, consultant services, criminal investigation, temporary/agency services, office supplies and equipment. The Human Resources program is funded with local dollars.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *Thriving Workforce* by recruiting and retaining a talented workforce that represents the diversity of the student population.

Budget Summary

Human Resources	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 564,966	\$ 565,758	\$ 549,252	\$ (16,507)	-3%
Benefits	\$ 232,892	\$ 214,423	\$ 222,104	\$ 7,681	4%
Purchased Services	\$ 142,630	\$ 115,395	\$ 138,000	\$ 22,605	20%
Supplies	\$ 9,800	\$ 12,660	\$ 11,000	\$ (1,660)	-13%
Capital Outlay	\$ 500	\$ -	\$ 500	\$ 500	100%
Human Resources Totals	\$ 950,788	\$ 908,236	\$ 920,856	\$ 12,620	1%

New investments for FY18:

- The FY18 budget provides ongoing support to TalentEd, an application software and VeriTime, a time and attendance system.

EARLY CHILDHOOD PROGRAMS

(3% of the total budget)

Description of the program:

Early Childhood programs include programs housed at the JEH Center serving the District's pre-K students. These programs include the State Pre-K program, Early Headstart and Headstart programs, which are funded with local, state and federal funds. In FY16, the District was awarded a much larger, 5-year Headstart grant and District 65 serves as the grantee. The FY18 budget reflects an expansion of the Headstart program. Personnel costs include salaries and benefits for teachers, teacher assistants, the program coordinator and other administrative program support. Non-personnel expenditures include the cost of program supplies, testing supplies and meals, purchased services and capital outlay.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *High Quality Teaching and Learning*. The Early Childhood programs prepare students for Kindergarten.

Budget Summary

Early Childhood Center	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 2,320,804	\$ 2,466,885	\$ 2,655,264	\$ 188,379	8%
Benefits	\$ 634,316	\$ 686,697	\$ 706,994	\$ 20,297	3%
Purchased Services	\$ 678,700	\$ 705,961	\$ 789,607	\$ 83,646	12%
Supplies	\$ 72,621	\$ 153,694	\$ 120,844	\$ (32,850)	-21%
Capital Outlay	\$ -	\$ 26,583	\$ -	\$ (26,583)	-100%
Dues and Fees	\$ 1,000	\$ 2,890	\$ 1,000	\$ (1,890)	-65%
Early Childhood Center Totals	\$ 3,706,441	\$ 4,042,710	\$ 4,273,709	\$ 230,999	6%

New investments for FY18:

- The FY18 budget includes additional costs for the expansion of the Headstart program

FAMILY CENTER PROGRAM

(1% of the total budget)

Description of the program:

The Family Center program provides programs to the community in the areas of family support, family training and childcare for children from six weeks to three years of age. The programs are funded with local funds, as well as state and federal grants. Personnel expenditures include the cost of salaries and benefits of the Family Center Facilitator, program staff and other administrative staff. Non-personnel expenditures include professional services, training, the cost of meals, and other program supplies.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *Family and Community Engagement* by providing families with rich programs and resources.

Budget Summary

Family Center	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 692,485	\$ 600,320	\$ 840,616	\$ 240,296	40%
Benefits	\$ 162,407	\$ 167,708	\$ 226,638	\$ 58,930	35%
Purchased Services	\$ 28,471	\$ 106,986	\$ 91,504	\$ (15,482)	-14%
Supplies	\$ 6,679	\$ 25,205	\$ 48,931	\$ 23,726	94%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0%
Family Center Totals	\$ 890,041	\$ 900,219	\$ 1,207,689	\$ 307,470	34%

New investments for FY18 :

- The FY18 includes additional grant funded expenditures for Family Center

SCHOOL AGE CHILD CARE (SACC) PROGRAM

(1% of the total budget)

Description of the program:

The School Age Childcare program is responsible for providing quality before and after school childcare programs at the District's elementary and magnet schools. The program is DCFS (Department of Child and Family Services) licensed and complies with state and federal childcare guidelines. In FY17, the District has introduced summer childcare program. The program is managed and staffed by District 65 personnel. Personnel expenditures include the cost of salaries and benefits for the Childcare Facilitator, group and site leaders, and program personnel. Non-personnel expenditures include the cost of snacks, program supplies, and professional development. School Age Childcare is funded with local revenues, childcare fees, and DHS federal revenues.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *Family and Community Engagement* by providing parents with a quality, convenient, and competitively priced before and after school child care program. The program currently serves approximately 600 families. The program is funded with local revenues, childcare fees, and DHS federal revenues.

Budget Summary

School Age Childcare	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 934,894	\$ 908,315	\$ 995,097	\$ 86,782	10%
Benefits	\$ 345,762	\$ 327,913	\$ 332,676	\$ 4,763	1%
Purchased Services	\$ 35,000	\$ 42,036	\$ 50,000	\$ 7,964	19%
Supplies	\$ 82,000	\$ 74,205	\$ 96,839	\$ 22,634	31%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
School Age Childcare Totals	\$ 1,397,656	\$ 1,352,468	\$ 1,474,612	\$ 122,144	9%

New investments for FY18

- In FY18, the District will expand the summer childcare program, which is funded entirely with childcare fees

SUPERINTENDENT'S OFFICE PROGRAM

(1% of the total budget)

Description of the program:

The Superintendent's Office program includes the cost of salaries and benefits of the Superintendent of Schools, the Chief Strategy Officer and other administrative support. Non-personnel expenditures include professional development, office supplies and equipment. The program is funded with local funds from property taxes.

Connection to the Strategic Plan:

The Superintendent's Office implements, monitors and communicates the strategies as outlined in the Strategic Plan. This includes tracking progress, working with the Board of Education, community partners, staff and families.

Budget Summary

Superintendent's Office	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 505,316	\$ 512,027	\$ 525,092	\$ 13,065	3%
Benefits	\$ 150,117	\$ 142,111	\$ 144,715	\$ 2,604	2%
Purchased Services	\$ 6,500	\$ 3,912	\$ 8,000	\$ 4,088	105%
Supplies	\$ 4,257	\$ 816	\$ 6,625	\$ 5,810	712%
Capital Outlay	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100%
Superintendent's Office Totals	\$ 667,191	\$ 658,865	\$ 685,432	\$ 26,567	4%

New investments for FY18:

- No new investments in FY18

LUNCH SERVICES PROGRAM

(1% of the total budget)

Description of the program:

The Lunch Service program is responsible for serving and monitoring meal service to students at District 65 schools. The program expenditures include the cost of lunchroom supervisors, both hired by the District and contractual. The program is funded with local funds from property taxes and general fees.

Connection to the Strategic Plan:

The program supports the priorities of the Strategic Plan goal of *Safe and Supportive School Climate*.

Budget Summary

Lunch Supervision Services	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 557,331	\$ 566,100	\$ 622,710	\$ 56,610	10%
Benefits	\$ 64,703	\$ 63,526	\$ 65,431	\$ 1,906	3%
Purchased Services	\$ 9,000	\$ -	\$ -	\$ -	0%
Lunch Supervision Totals	\$ 631,034	\$ 629,625	\$ 688,141	\$ 58,516	9%

New investments for FY18:

- Additional lunchroom supervision expenditures due to student needs in FY18

BOARD OF EDUCATION PROGRAM

(0.2% of the total budget)

Description of the program:

The Board of Education program includes expenditures related to the Board of Education as well as some of the District-wide expenditures. Personnel expenditures include the cost of salaries and benefits of the Board Secretary and the board meeting stipend. Non-personnel expenditures include professional development, the cost of the treasurer's bond, audit services, board meeting expenses, and dues and fees. The program is funded with local funds from property taxes.

Connection to the Strategic Plan:

The Board of Education supports all goals of the Strategic Plan.

Budget Summary

Board of Education	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 60,971	\$ 64,904	\$ 63,671	\$ (1,233)	-2%
Benefits	\$ 32,174	\$ 31,821	\$ 32,344	\$ 523	2%
Purchased Services	\$ 76,386	\$ 113,135	\$ 69,550	\$ (43,585)	-39%
Supplies	\$ 15,000	\$ 13,094	\$ 7,000	\$ (6,094)	-47%
Other Objects/Tuition/Transfers	\$ 47,000	\$ 51,801	\$ 50,000	\$ (1,801)	-3%
Board of Education Totals	\$ 231,531	\$ 274,756	\$ 222,565	\$ (52,191)	-19%

New investments for FY18:

- No new investments in FY18

COMMUNICATIONS PROGRAM

(0.1% of the total budget)

Description of the program:

The Communications department is responsible for providing comprehensive, current and accurate information about the District's programs, achievement and activities to students, parents, residents and staff. The department also handles community relations, media relations, news releases, online and print communication. Personnel expenditures include the cost of salaries and benefits of the Communications Director and stipends of school webmasters. Non-personnel expenditures include the cost of professional services, professional development, and office supplies. The program is funded with local fund from property taxes.

Connection to the Strategic Plan:

The program supports all aspects of the Strategic Plan. Different communication venues, including reports, newsletters, website and social media provide ongoing updates on the progress on the Strategic Plan. The Communications department provides support to other departments to improve communication practices within the District and its schools.

Budget Summary

Communications	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 99,242	\$ 99,876	\$ 103,710	\$ 3,834	4%
Benefits	\$ 20,560	\$ 23,962	\$ 24,483	\$ 522	2%
Purchased Services	\$ 47,500	\$ 34,989	\$ 47,500	\$ 12,511	36%
Supplies	\$ 2,300	\$ 1,845	\$ 2,300	\$ 455	25%
Communications Totals	\$ 169,602	\$ 160,671	\$ 177,993	\$ 17,322	11%

New investments for FY18:

- No new investments in FY18

OTHER PROGRAMS

(3% of the total budget)

Description of the program:

The Other programs include district-wide budget expenditures for teachers' track movement and a contingency for staff changes (contingency for new positions), District 65's share of Teacher Retirement Service, estimated pension cost shift, life and disability insurance, employee assistance, consultant services, legal services and termination benefits. These programs also include unemployment insurance and premiums for Property Liability and Workers' Compensation insurance. The program is funded with local funds from property taxes.

Connection to the Strategic Plan:

The program supports priorities of the Strategic Plan goal of *Thriving Workforce*, as they include many benefits paid on behalf of District 65 employees.

Budget Summary

Other Programs	Budget FY17	Actuals FY17	Budget FY18	\$ Change	% Change
Salaries	\$ 3,161,000	\$ -	\$ 590,000	\$ 590,000	100%
Benefits	\$ 1,099,856	\$ 1,375,463	\$ 1,547,868	\$ 172,406	13%
Purchased Services	\$ 817,500	\$ 742,356	\$ 1,471,925	\$ 729,569	98%
Termination Benefits	\$ 65,054	\$ 113,563	\$ 65,336	\$ (48,227)	-42%
Other Programs Totals	\$ 5,143,410	\$ 2,231,381	\$ 3,675,129	\$ 1,443,747	65%

New investments for FY18:

- The FY18 budget does not include the cost of the Early Retirement Option (ERO). The ERO law sunset on 6/30/16 and was not renewed. The District will save approximately \$800,000 annually, starting in FY18.
- Purchased services include expenditures paid for FY17 with the FY16 budget surplus

Financial Review: Long Term Financial Forecast

Updated financial projections included on the next page (Attachment A) illustrate the District's anticipated financial health in fiscal years 2019-2025.

Thanks to the new referendum funding and the trust of the Evanston/Skokie community, the District will be able to stay deficit-free through at least FY25. Additionally, the District will be able to maintain its current educational model, including class sizes and equity services, restore its fund balance (Attachment B), and even improve its technology and infrastructure with its operating funds.

The District is determined to preserve and protect its current and future funding. On April 24, the Board of Education passed a resolution and referendum expenditure guidelines (Attachment C) to address referendum spending from FY19-FY25.

Although the projections reflect balanced future budgets, they are based on assumptions which are subject to change. One of the big unknowns is the CPI factor, which is currently estimated at 1.5 percent. Cost of salaries and benefits for FY20 and beyond remain unknown as well. Since the Pension Cost Shift was not included in the final state education funding legislation—Senate Bill 1947—it was removed from the FY18 Final Budget, however, it remains in the financial projections.

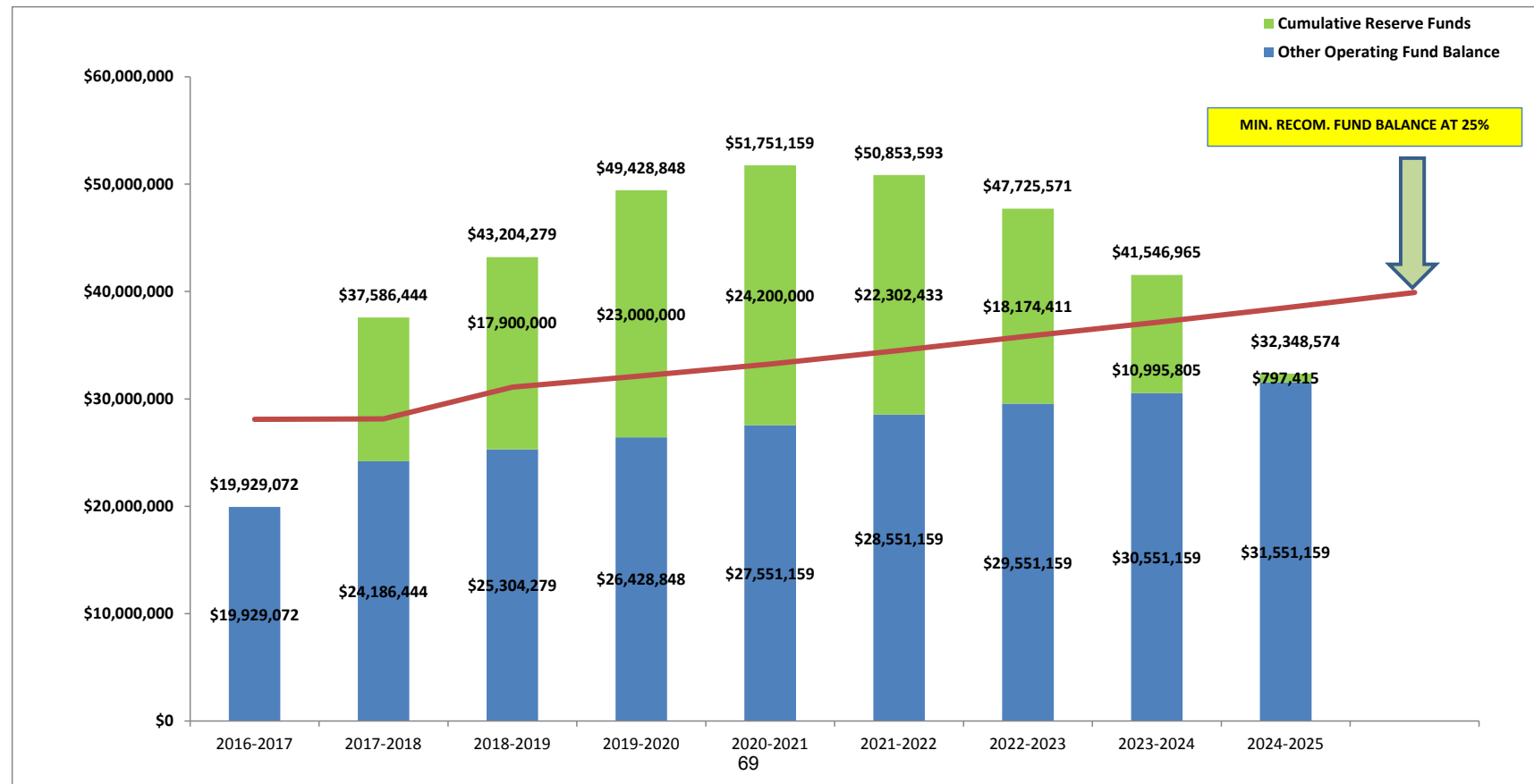
Changes in economic conditions will continue to be monitored. The FY18 budget will be finalized and adopted in September. The projections are based on assumptions, which are subject to change. Updated projections will be presented to the Board in February of 2018.

EVANSTON/SKOKIE C.C. SCHOOL DISTRICT #65
OPERATING FUNDS
FINANCIAL PROJECTIONS FY19-FY25 (INCLUDE REFERENDUM FUNDS)
as of 9/25/17

REVENUES										
	ACTUALS	FINAL BUDGET	PROJ'D.	PROJ'D.	PROJ'D.	PROJ'D.	PROJ'D.	PROJ'D.	PROJ'D.	PROJ'D.
Fiscal Year>>	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
1 PROPERTY TAXES (INC. REFERENDUM)	\$85,985,797	\$108,968,374	\$104,651,029	\$109,200,171	\$109,871,279	\$111,479,914	\$113,759,844	\$115,813,168	\$117,833,311	
2 CPPRT	\$2,255,782	\$1,718,035	\$1,718,035	\$1,718,035	\$1,718,035	\$1,718,035	\$1,718,035	\$1,718,035	\$1,718,035	
3 OTHER LOCAL REVENUES	\$4,690,395	\$5,029,583	\$4,273,873	\$4,393,252	\$4,522,136	\$4,661,756	\$4,947,130	\$4,949,048	\$5,130,181	
4 TOTAL LOCAL REVENUES	\$92,931,973	\$115,715,993	\$110,642,938	\$115,311,459	\$116,111,450	\$117,859,705	\$120,425,009	\$122,480,252	\$124,681,527	
5 FLOW THROUGH REVENUES	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	
6 GENERAL STATE AID	\$4,743,450	\$4,506,757	\$4,373,278	\$4,385,234	\$4,357,697	\$4,330,496	\$4,373,801	\$4,417,539	\$4,461,714	
7 OTHER STATE AID	\$5,883,678	\$8,356,742	\$8,482,093	\$8,609,325	\$8,738,464	\$8,869,541	\$9,002,584	\$9,137,623	\$9,274,688	
8 TOTAL STATE REVENUES	\$10,627,128	\$12,863,499	\$12,855,371	\$12,994,559	\$13,096,161	\$13,200,037	\$13,376,385	\$13,555,162	\$13,736,402	
9 FEDERAL REVENUES	9,910,887	\$10,095,975	\$10,330,486	\$10,571,575	\$10,819,379	\$11,074,036	\$11,274,906	\$11,389,080	\$11,673,807	
10 TRANSFERS	\$24,713	\$37,069	\$37,996	\$38,946	\$39,919	\$40,917	\$41,940	\$42,989	\$44,063	
11 TOTAL REVENUES	\$113,494,701	\$139,012,536	\$134,166,790	\$139,216,538	\$140,366,909	\$142,474,696	\$145,418,240	\$147,767,483	\$150,435,799	
12 REVENUE \$ CHANGE	\$1,144,613	\$25,517,835	(\$4,845,745)	\$5,049,748	\$1,150,371	\$2,107,787	\$2,943,545	\$2,349,242	\$2,668,317	
13 REVENUE % CHANGE	1.02%	22.48%	-3.49%	3.76%	0.83%	1.50%	2.07%	1.62%	1.81%	
EXPENDITURES										
14 SALARIES*	\$79,984,287	\$84,837,869	\$87,635,329	\$90,183,581	\$93,194,799	\$96,311,820	\$99,541,252	\$102,887,362	\$106,354,590	
15 BENEFITS**	\$14,574,141	\$14,541,783	\$15,497,958	\$16,499,940	\$17,557,371	\$18,670,433	\$19,448,451	\$20,260,774	\$21,108,972	
16 PURCHASED SERVICES	\$9,077,367	\$13,055,188	\$13,176,568	\$13,505,982	\$13,843,631	\$14,189,722	\$14,544,465	\$14,908,077	\$15,280,779	
17 SUPPLIES	\$4,439,950	\$5,704,564	\$5,487,916	\$5,489,301	\$5,626,534	\$5,767,197	\$5,911,377	\$6,059,161	\$6,210,640	
18 CAPITAL OUTLAY***	\$480,958	\$2,056,800	\$2,108,220	\$2,210,926	\$2,214,949	\$2,270,322	\$2,327,080	\$2,385,257	\$2,494,889	
19 OTHER OBJECTS/TUITION	\$3,903,382	\$4,159,996	\$4,575,996	\$5,033,595	\$5,536,955	\$6,090,650	\$6,699,715	\$7,369,687	\$8,106,655	
20 TERMINATION BENEFITS	\$113,563	\$65,336	\$66,969	\$68,644	\$70,360	\$72,119	\$73,922	\$75,770	\$77,664	
21 TOTAL EXPENDITURES	\$112,573,648	\$124,421,536	\$128,548,955	\$132,991,968	\$138,044,598	\$143,372,262	\$148,546,263	\$153,946,088	\$159,634,190	
22 EXP. \$ CHANGE	\$182,500	\$11,847,888	\$4,127,419	\$4,443,013	\$5,052,629	\$5,327,665	\$5,174,000	\$5,399,826	\$5,688,101	
23 EXP. % CHANGE	0.16%	10.52%	3.32%	3.46%	3.80%	3.86%	3.61%	3.64%	3.69%	
24 REVENUES - EXPENDITURES	\$921,053	\$14,591,000	\$5,617,835	\$6,224,569	\$2,322,311	(\$897,567)	(\$3,128,022)	(\$6,178,606)	(\$9,198,390)	
25 CONTRIBUTIONS TO FUND BALANCE		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
26 REFERENDUM RESERVES SET ASIDE TO MANAGE FUTURE BUDGET DEFICITS		\$13,400,000	\$4,500,000	\$5,100,000	\$1,200,000	\$0	\$0	\$0	\$0	
27 NET REVENUES -EXPENDITURES	\$921,053	\$191,000	\$117,835	\$124,569	\$122,311	(\$1,897,567)	(\$4,128,022)	(\$7,178,606)	(\$10,198,390)	
28 REFERENDUM RESERVES USED TO MANAGE FUTURE DEFICITS	N/A	\$0	\$0	\$0	\$0	\$1,897,567	\$4,128,022	\$7,178,606	\$10,198,390	
29 REVENUES-EXPENDITURES AFTER SETTING ASIDE REFERENDUM RESERVES	N/A	\$191,000	\$117,835	\$124,569	\$122,311	\$0	\$0	\$0	\$0	
REFERENDUM RESERVES BALANCE										
30 AMOUNT OF REFERENDUM REVENUES RECEIVED ANNUALLY (ALSO INCLUDED IN LINE 1)	N/A	\$22,040,000	\$14,500,000	\$14,500,000	\$14,500,000	\$14,500,000	\$14,500,000	\$14,500,000	\$14,500,000	
31 AMOUNT OF REFERENDUM REVENUES USED TO COVER ANNUAL OPERATING DEFICITS	N/A	\$8,449,000	\$9,882,165	\$9,275,431	\$13,177,689	\$16,397,567	\$18,628,022	\$21,678,606	\$24,698,390	
32 AMOUNT OF REFERENDUM RESERVES SET ASIDE OR USED ANNUALLY		\$13,400,000	\$4,500,000	\$5,100,000	\$1,200,000	(\$1,897,567)	(\$4,128,022)	(\$7,178,606)	(\$10,198,390)	
33 CUMULATIVE BALANCE OF REFERENDUM RESERVES	N/A	\$13,400,000	\$17,900,000	\$23,000,000	\$24,200,000	\$22,302,433	\$18,174,411	\$10,995,805	\$797,415	
* Cost of salaries in FY20-FY25 is estimated										
** Benefits include pension cost shift for FY19 and beyond										
*** Include capital building and technology expenditures										

EVANSTON/SKOKIE C.C. SCHOOL DISTRICT #65
OPERATING FUND BALANCE
FINANCIAL PROJECTIONS FY19-FY25 (INCLUDE REFERENDUM FUNDS)
as of 9/25/17

<u>Fiscal Year>></u>	<u>ACTUALS</u> <u>2016-2017</u>	<u>FINAL BUDGET</u> <u>2017-2018</u>	<u>PROJ'D.</u> <u>2018-2019</u>	<u>PROJ'D.</u> <u>2019-2020</u>	<u>PROJ'D.</u> <u>2020-2021</u>	<u>PROJ'D.</u> <u>2021-2022</u>	<u>PROJ'D.</u> <u>2022-2023</u>	<u>PROJ'D.</u> <u>2023-2024</u>	<u>PROJ'D.</u> <u>2024-2025</u>
1 TOTAL REVENUES	\$113,494,701	\$139,012,536	\$134,166,790	\$139,216,538	\$140,366,909	\$142,474,696	\$145,418,240	\$147,767,483	\$150,435,799
2 TOTAL EXPENDITURES	\$112,573,648	\$124,421,536	\$128,548,955	\$132,991,968	\$138,044,598	\$143,372,262	\$148,546,263	\$153,946,088	\$159,634,190
3 REVENUES-EXPENDITURES	\$921,053	\$14,591,000	\$5,617,835	\$6,224,569	\$2,322,311	(\$897,567)	(\$3,128,022)	(\$6,178,606)	(\$9,198,390)
4 CONTRIBUTIONS TO FUND BALANCE	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
REFERENDUM RESERVES SET ASIDE TO MANAGE									
5 FUTURE BUDGET DEFICITS	\$0	\$13,400,000	\$4,500,000	\$5,100,000	\$1,200,000	\$0	\$0	\$0	\$0
6 REVENUES-EXPENDITURES	\$921,053	\$191,000	\$117,835	\$124,569	\$122,311	(\$1,897,567)	(\$4,128,022)	(\$7,178,606)	(\$10,198,390)
7 BEGINNING FUND BALANCE	\$22,074,391	\$22,995,444	\$37,586,444	\$43,204,279	\$49,428,848	\$51,751,159	\$50,853,593	\$47,725,571	\$41,546,965
8 ENDING FUND BALANCE	\$22,995,444	\$37,586,444	\$43,204,279	\$49,428,848	\$51,751,159	\$50,853,593	\$47,725,571	\$41,546,965	\$32,348,574
9 FUND BALANCE AS % OF OPER. EXPENDITURES	20%	30%	34%	37%	37%	35%	32%	27%	20%



RESOLUTION REGARDING USES OF ADDITIONAL PROPERTY TAX REVENUE

WHEREAS, the Board of Education of Evanston/Skokie Community Consolidated School District No. 65, Cook County, Illinois (the "Board"), unanimously approved a resolution that placed on the April 4, 2017 consolidated general election ballot the question of whether to raise the limiting rate under the Property Tax Extension Limitation Law (PTELL) to 4.166%; and

WHEREAS, the electorate of Evanston/Skokie Community Consolidated School District No. 65 (the "District") by a significant majority approved the referendum at the April 4, 2017 consolidated general election; and

WHEREAS, the increase in the PTELL limiting rate is expected to generate approximately \$14.5 million in additional property tax revenue for the District each year, which is estimated to compound to a total \$135.6 million over the next 8 years; and

WHEREAS, without the additional property tax revenue, the District was facing a cumulative budget deficit that would reach \$112 million by FY25; and

WHEREAS, without the additional property tax revenue, the District would have been forced to make \$8.8 million in expenditure reductions over the next two years to maintain a balanced budget; and

WHEREAS, it is the steadfast intention of the Board to use all of the additional money generated from an increase in the PTELL limiting rate for the purpose of eliminating the projected budget deficits without diminishing the District's fund balances;

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Evanston/Skokie Community Consolidated School District No. 65, Cook County, Illinois, as follows:

Section 1. The Board hereby declares its commitment to use all of the additional property tax revenue generated by the increase in the PTELL limiting rate approved on April 4, 2017, for the purposes set forth in the Referendum Expenditure Guidelines set forth in Exhibit A to this Resolution.

Section 2. This Resolution shall be in full force and effect upon its adoption.

ADOPTED April 24, 2017, by a roll call vote as follows:

YES: TANYAVUTTI, KARTHA, QUATTROCKI, CHOW, GARRISON, HERNANDEZ

NO: _____

ABSENT: BROWN


President, Board of Education

Attest:


Secretary, Board of Education

Exhibit A

Referendum Expenditure Guidelines April 24, 2017

The following guidelines articulate the Board's intentions regarding the allocation of the 2017 \$14.5M operating referendum to address projected deficits from FY18-25. As those projections do not account for additional potential funding threats at the State and federal level, the Board recognizes that these guidelines will need to be revisited should significant changes occur.

- Referendum funds were raised with the following intended uses and will be applied in accordance with the district's Racial and Educational Equity Statement and related policies:
 - To alleviate projected operating deficits through at least FY25
 - To fund at least \$500k per year for District wide capital improvements, with up to \$525k per year available for additional capital needs.
 - To maintain the District's fund balance with contributions of at least \$1M/year
 - Fund balance contributions are intended to support meeting the Board Policy on fund balance:
<https://v3.boardbook.org/Public/PublicItemDownload.aspx?ik=40364377>
 - To allow the District to discontinue the practice of funding short life cycle technology equipment with long term capital debt. These technology equipment expenditures will be funded with operating funds going forward.
 - To support critical District strategies in the area of 1:1 instructional technology at middle schools and literacy interventions for struggling students including 1 FTE Reading Specialist at each elementary schools.
- To promote transparency with regard to referendum funds, the District will add the following to our annual budget reporting:
 - A "referendum deficit management" budget line that will specify the funds being held to balance future deficits through at least FY25.
 - An estimate of how long the reserved funds will keep the District deficit-free.

Financial Overview: Fund Balance, Referendum Reserves and DSEB

Maintaining a Strong Fund Balance: Solvency Ratio & Bond Rating

District 65 maintains a modest operating fund balance of \$23 million or 20 percent of its operating budget, which places the District in the lowest quartile in the state. Despite many years of sound and stable financial management of District 65's finances, the size of the fund balance as a percentage of the overall budget has become less than the desired level. District's bond rating agencies and financial agencies such as Moody's require an operating fund balance to be at least 25 percent of the overall budget to maintain a double A bond rating; District 65 currently has Aa2 bond rating. In FY15, District 65 adopted a formal Fund Balance policy with the goal of achieving a 25 percent level over time. Financial conditions of the District, impacted by the state and federal economy and policies, however, made it impossible to get to that desired level. Moreover, to balance the budget and to reduce expenditures outpacing revenues, annual budget efficiencies and reductions were implemented during recent years.

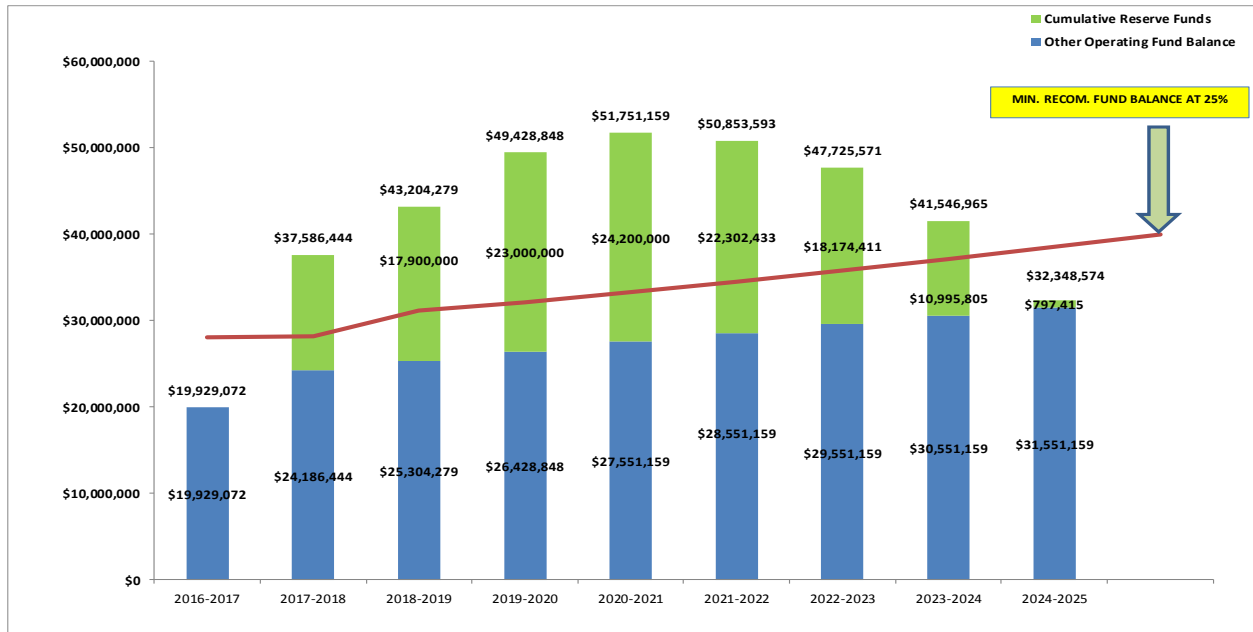
Impact of the Referendum on the Fund Balance and Preserving Referendum Reserves

Thanks to the Evanston and Skokie residents approving the operating rate referendum in April 2017, the District will be able to restore its fund balance. A commitment made by the Board, outlined in the approved on April 24, 2017 resolution, will direct \$1 million annually to augment the District's fund balance. In addition, the FY18 operating surplus will be added to the District's operating fund balance and preserved. This portion of the operating fund balance related to referendum funding, called "referendum reserves" will be tracked separately, monitored and reported to the board periodically to ensure District 65 remains deficit free through at least FY25.

The bar graph presented on the next page illustrates the projected operating fund balance, which includes the "referendum reserves" of the District for FY19-FY25.

Based on the current projections, "referendum reserves" are projected to last through FY25. The District will take necessary steps to extend the funds. To ensure that referendum reserves are extended beyond FY25 the District will:

- Continue developing the budget using Zero Based Budgeting to ensure efficiencies and eliminate unnecessary spending
- Develop a Priority Based Budget, to help identify and align District's spending with its strategic and instructional priorities, and
- Develop new budget policies that will scrutinize new positions and programs for its instructional value



Debt Service Extension Base (DSEB)

Since the mid 2000s, the District began investing heavily in instructional technology. At the same time, the growing student population put pressure on the District's aging buildings, which resulted in several building renovations and classroom additions. Those improvements, both capital building and technology, have been financed with bonds sold by the District. The Debt Service Extension Base (DSEB) or District's capacity, which was established at \$4.9 million in 1994, allowed the District to sell bonds and finance its capital expenditures from non-operating revenue sources. The size of the DSEB, \$4.9 million, remained constant until 2009, when a new law allowed the DESB to increase annually only by the Consumer Price Index (CPI). At this point, the District's DSEB remains exhausted. The District will complete the spending of the District's bond proceeds in FY18, but no bond sales are planned for FY18. A portion of the referendum funds will be used partially to alleviate the most pressing building needs as well as technology, which was financed with the long term debt until FY18.

The capital projects fund is used to record all operations of the school district's building construction program, which is funded by the sale of bonds or funds collected from property tax levy. At Evanston/Skokie School District 65, construction is defined as new construction, remodel, capital renewal, capital maintenance, preventative maintenance and repair. A detailed list of planned capital projects to be completed in the summer of fiscal year 2018 will be developed later on in the year.

Financial Summaries/ Reports



EVANSTON SKOKIE SCHOOL DISTRICT 65

REVENUES AND EXPENDITURES FUND SUMMARIES FINAL BUDGET FY18

As of 9/25/2017

CUMULATIVE SUMMARY-- ALL FUNDS

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	90,130,722	75%	91,308,920	101%	114,400,108	79%	25%
Corp.Prop.Replacement Tax	1,813,455	1%	2,255,782	124%	1,718,035	1%	-24%
Other Local Revenue	4,689,402	4%	4,718,720	101%	5,072,069	4%	7%
Flow Through Revenues	300,000	0%	-	0%	300,000	0%	0%
General State Aid	4,717,021	4%	4,743,450	101%	4,506,757	3%	-5%
State Aid Categorical	8,304,036	7%	6,059,240	73%	8,356,742	6%	38%
Federal Aid	9,103,698	8%	9,910,887	109%	10,095,975	7%	2%
Transfers	1,916,132	2%	1,924,713	100%	37,069	0%	-98%
TOTAL REVENUES	\$120,974,466	100%	\$ 120,921,710	100%	\$ 144,486,755	100%	19%
Types of Expenditures							
Salaries	82,593,943	66%	80,159,945	97%	84,962,202	65%	6%
Employee Benefits	14,147,315	11%	14,581,132	103%	14,548,839	11%	0%
Purchased Services	11,732,454	9%	11,188,363	95%	13,306,964	10%	19%
Supplies & Materials	4,961,708	4%	4,578,662	92%	5,832,764	4%	27%
Capital Outlay	681,000	1%	1,181,814	174%	2,161,800	2%	83%
Other Objects/Tuition/Transfers	10,768,380	9%	11,339,455	105%	9,811,041	8%	-13%
Termination Benefits	65,054	0%	113,563	175%	65,336	0%	-42%
TOTAL EXPENDITURES	\$124,949,854	100%	\$ 123,142,934	99%	\$ 130,688,945	100%	6%
Projected Surplus (Deficit) for year	(3,975,388)		(2,221,224)		13,797,809		
Beginning Cash Fund Balance - July 1	30,480,063 *		30,480,063 *		28,258,839 **		
Estimated Ending Cash Fund Balance - June 30	\$ 26,504,675 **		\$ 28,258,839 **		\$ 42,056,649 **		

* Audited Cash Fund Balance

** Unaudited Cash Fund Balance

CUMULATIVE SUMMARY - OPERATING FUNDS***

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	85,528,965	75%	85,985,797	101%	108,968,374	78%	27%
Corp.Prop.Replacement Tax	1,813,455	2%	2,255,782	124%	1,718,035	1%	-24%
Other Local Revenue	4,668,455	4%	4,690,395	100%	5,029,583	4%	7%
Flow Through Revenues	300,000	0%	-	0%	300,000	0%	0%
General State Aid	4,717,021	4%	4,743,450	101%	4,506,757	3%	-5%
State Aid Categorical	8,146,654	7%	5,883,678	72%	8,356,742	6%	42%
Federal Aid	9,103,698	8%	9,910,887	109%	10,095,975	7%	2%
Transfers	16,132	0%	24,713	153%	37,069	0%	50%
TOTAL REVENUES	\$ 114,294,380	100%	113,494,701	99%	\$ 139,012,535	100%	22%
Types of Expenditures							
Salaries	82,458,043	72%	79,984,287	97%	84,837,869	68%	6%
Employee Benefits	14,140,320	12%	14,574,141	103%	14,541,783	11%	0%
Purchased Services	9,558,554	8%	9,077,367	95%	13,055,188	10%	44%
Supplies & Materials	4,601,708	4%	4,439,950	96%	5,704,564	5%	28%
Capital Outlay	56,000	0%	480,958	859%	2,056,800	2%	328%
Other Objects/Tuition/Transfers	3,341,533	3%	3,903,382	117%	4,159,996	3%	7%
Termination Benefits	65,054	0%	113,563	175%	65,336	0%	-42%
TOTAL EXPENDITURES	\$ 114,221,212	100%	\$ 112,573,648	99%	\$ 124,421,535	100%	11%
Projected Surplus (Deficit) for year	73,168		921,053		14,591,000	<	
Beginning Cash Fund Balance - July 1	22,074,391 *		22,074,391 *		22,995,444 **		
Estimated Ending Cash Fund Balance - June 30	\$ 22,147,559 **		\$ 22,995,444 **		\$ 37,586,444 **		

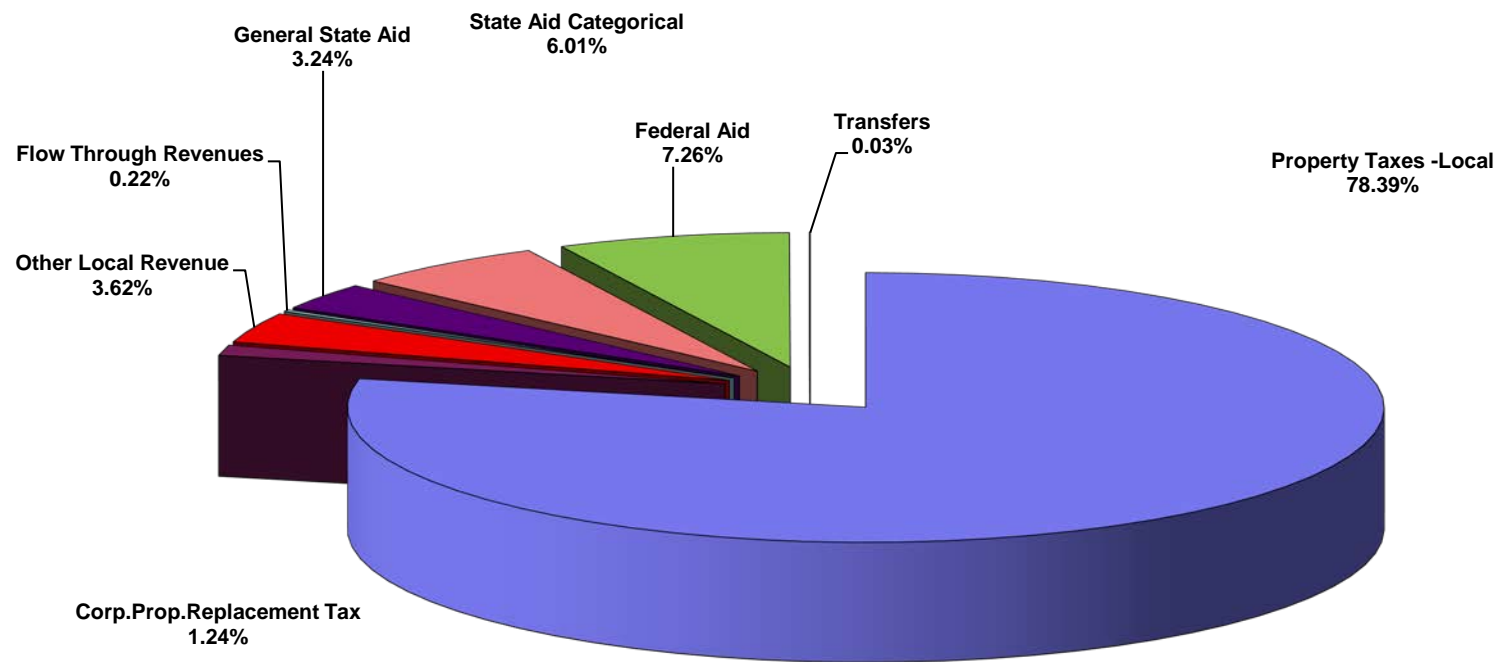
* Audited Cash Fund Balance

** Unaudited Cash Fund Balance

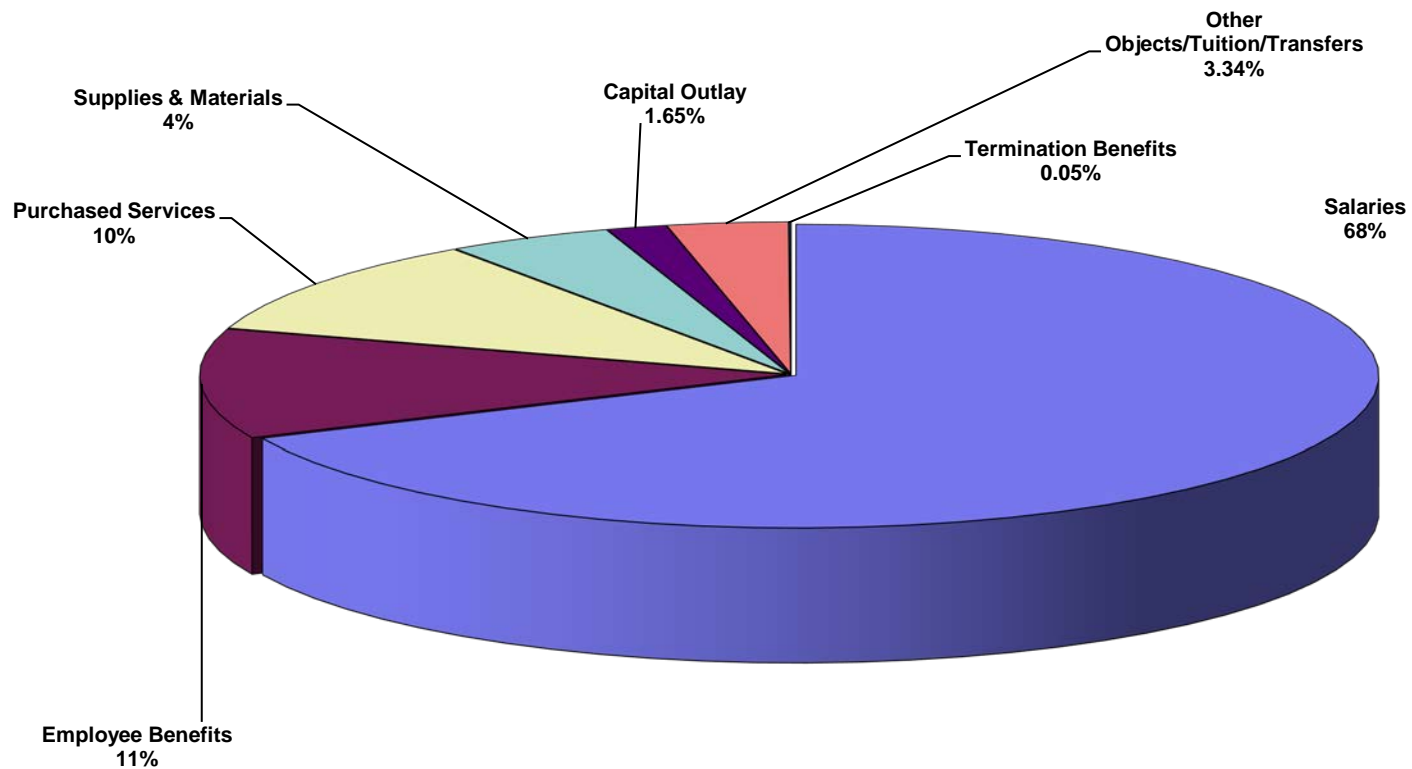
*** Exclude Life Safety (#90), Debt Service Fund (#30) and Capital Project Funds (# 64 and 65)

< The FY18 operating surplus includes \$13.4 million of referendum reserves

OPERATING FUND REVENUES BY SOURCE FISCAL YEAR 2017-18



OPERATING FUND EXPENDITURES BY CATEGORY FISCAL YEAR 2017-18



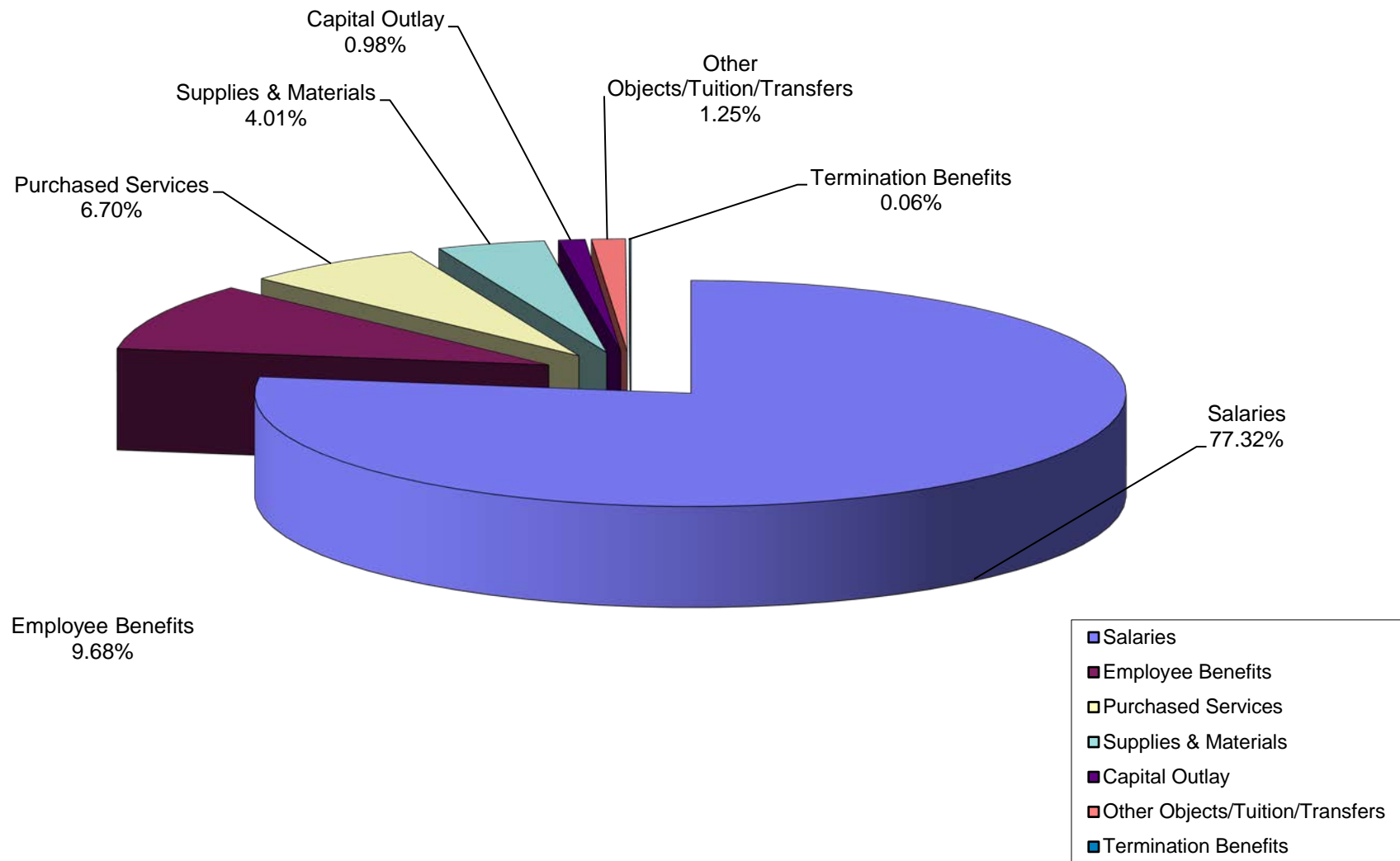
10 EDUCATION FUND

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	70,376,230	73%	70,760,154	101%	90,802,469	77%	28%
Corp.Prop.Replacement Tax	975,103	1%	1,417,430	145%	1,077,246	1%	-24%
Other Local Revenue	4,434,562	5%	4,400,005	99%	4,678,446	4%	6%
Flow Through Revenues	300,000	0%	-	0%	300,000	0%	0%
General State Aid	4,717,021	5%	4,743,450	101%	4,506,757	4%	-5%
State Aid Categorical	6,697,784	7%	4,989,117	74%	7,012,185	6%	41%
Federal Aid	8,817,024	9%	9,621,651	109%	9,820,768	8%	2%
TOTAL REVENUES	\$ 96,317,723	100%	\$ 95,931,806	100%	\$ 118,197,871	100%	23%
Types of Expenditures							
Salaries	78,665,966	81%	76,205,276	97%	80,992,924	77%	6%
Employee Benefits	9,794,954	10%	10,311,150	105%	10,142,479	10%	-2%
Purchased Services	4,488,461	5%	4,323,252	96%	7,015,624	7%	62%
Supplies & Materials	3,160,262	3%	3,104,159	98%	4,199,018	4%	35%
Capital Outlay	48,000	0%	435,078	906%	1,023,800	1%	135%
Other Objects/Tuition/Transfers	1,493,135	2%	2,069,476	139%	1,307,085	1%	-37%
Termination Benefits	65,054	0%	113,563	175%	65,336	0%	-42%
TOTAL EXPENDITURES	\$ 97,715,832	100%	\$ 96,561,955	99%	\$ 104,746,265	100%	8%
Projected Surplus (Deficit) for year	(1,398,109)		(630,149)		13,451,605		
Beginning Cash Fund Balance - July 1	5,348,831 *		5,348,831 *		4,718,682 **		
Estimated Ending Cash Fund Balance - June 30	\$ 3,950,722 **		\$ 4,718,682 **		\$ 18,170,288 **		

* Audited Cash Balance

** Unaudited Cash Balance

EDUCATION FUND EXPENDITURES FISCAL YEAR 2017-18



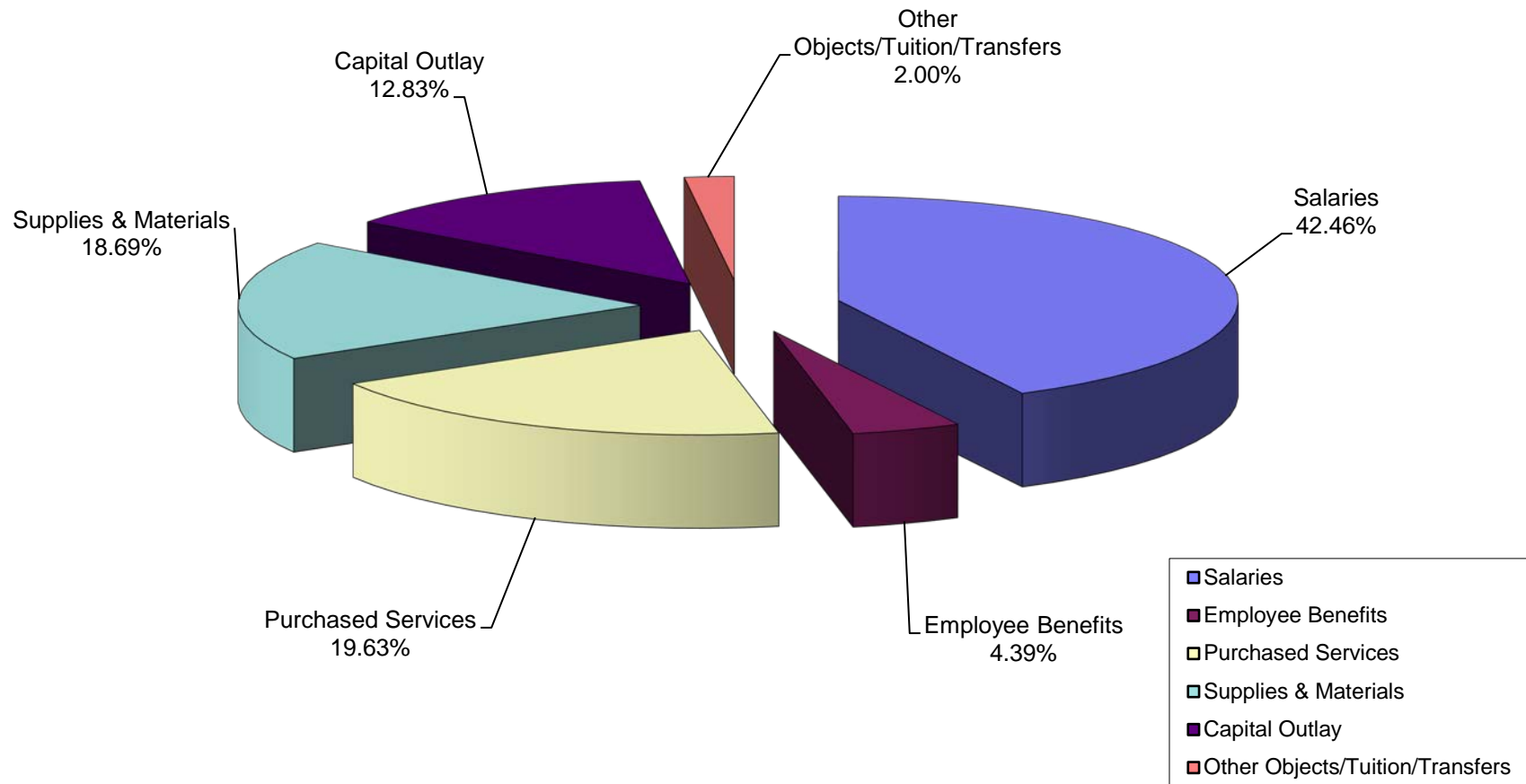
20 OPERATIONS & MAINTENANCE FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	6,595,590	92%	6,630,923	101%	8,094,063	94%	22%
Corp.Prop.Replacement Tax	449,963	6%	449,963	100%	341,972	4%	-24%
Other Local Revenue	113,845	2%	117,593	103%	124,913	1%	6%
General State Aid		0%	-	0%		0%	0%
State Aid Categorical	5,467	0%	4,377	80%	5,467	0%	25%
Federal Aid	-				-		
TOTAL REVENUES	\$ 7,164,865	100%	\$ 7,202,856	101%	\$ 8,566,415	100%	19%
Types of Expenditures							
Salaries	3,387,127	51%	3,387,727	100%	3,418,153	42%	1%
Employee Benefits	438,845	7%	350,235	80%	353,527	4%	1%
Purchased Services	1,192,389	18%	1,247,938	105%	1,580,408	20%	27%
Supplies & Materials	1,440,447	22%	1,335,389	93%	1,504,547	19%	13%
Capital Outlay	8,000	0%	45,880	574%	1,033,000	13%	2152%
Other Objects/Tuition/Transfers	162,207	2%	161,357	99%	160,845	2%	0%
TOTAL EXPENDITURES	\$ 6,629,014	100%	\$ 6,528,526	98%	\$ 8,050,479	100%	23%
Projected Surplus (Deficit) for year	535,851		674,331		515,936		
Beginning Cash Fund Balance - July 1	1,214,749 *		1,214,749 *		1,889,080 **		
Estimated Ending Cash Fund Balance - June 30	\$ 1,750,600 **		\$ 1,889,080 **		\$ 2,405,015 **		

* Audited Cash Balance

** Unaudited Cash Balance

OPERATIONS AND MAINTENANCE FUND EXPENDITURES FISCAL YEAR 2017-18



28 SPECIAL EDUCATION FUND

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	1,504,411	100%	1,504,193	100%	2,960,926	100%	97%
Corp.Prop.Replacement Tax	-	0%	-	0%	-	0%	
Other Local Revenue	1,862	0%	2,852	153%	4,277	0%	50%
General State Aid	-	0%	-	0%	-	0%	
State Aid Categorical	-	0%	-	0%	-	0%	
Federal Aid	-	0%	-	0%	-	0%	
TOTAL REVENUES	\$ 1,506,273	100%	\$ 1,507,045	100%	\$ 2,965,204	100%	97%
Types of Expenditures							
Salaries							
Employee Benefits							
Purchased Services							
Supplies & Materials							
Capital Outlay	-		-		-		
Other Objects/Tuition/Transfers	1,603,457	100%	1,589,815	99%	2,665,450	100%	68%
TOTAL EXPENDITURES	\$ 1,603,457	100%	\$ 1,589,815	99%	\$ 2,665,450	100%	68%
Projected Surplus (Deficit) for year	(97,184)		(82,771)		299,754		
Beginning Cash Fund Balance - July 1	333,773 *		333,773 *		251,002 **		
Estimated Ending Cash Fund Balance - June 30	\$ 236,589 **		\$ 251,002 **		\$ 550,756 **		

* Audited Cash Balance

** Unaudited Cash Balance

30 DEBT SERVICE FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	4,515,541	100%	5,237,864	116%	5,316,845	99%	2%
Corp.Prop.Replacement Tax	-	0%				0%	
Other Local Revenue	16,132	0%	24,713	153%	37,069	1%	50%
General State Aid	-	0%				0%	
State Aid Categorical	-	0%	-		-	0%	
Federal Aid	-	0%	-		-	0%	
TOTAL REVENUES	\$ 4,531,673	100%	\$ 5,262,577	116%	\$ 5,353,914	100%	2%
Types of Expenditures							
Salaries	-	0%	-		-	0%	
Employee Benefits	-	0%	-		-	0%	
Purchased Services	7,000	0%	9,277	133%	9,000	0%	-3%
Supplies & Materials	-	0%				0%	
Capital Outlay	-	0%				0%	
Other Objects/Tuition/Transfers	5,526,847	100%	5,536,073	100%	5,651,045	100%	2%
TOTAL EXPENDITURES	\$ 5,533,847	100%	\$ 5,545,349	100%	\$ 5,660,045	100%	2%
Projected Surplus (Deficit) for year	(1,002,174)		(282,773)		(306,131)		
Beginning Cash Fund							
Balance - July 1	3,871,845 *		3,871,845 *		3,589,072 **		
Fund Balance Transfer							
Estimated Ending Cash							
Fund Balance - June 30	\$ 2,869,671 **		\$ 3,589,072 **		\$ 3,282,942 **		

* Audited Cash Balance

** Unaudited Cash Balance

40 TRANSPORTATION FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	3,273,715	68%	3,287,954	100%	3,126,467	67%	-5%
Corp.Prop.Replacement Tax							
Other Local Revenue	66,705	1%	91,083	137%	103,652	2%	14%
General State Aid							
State Aid Categorical	1,443,403	30%	890,184	62%	1,339,090	29%	50%
Federal Aid			-		-		
Tranfers							
TOTAL REVENUES	4,783,823	100%	4,269,221	89%	4,569,209	100%	7%
Types of Expenditures							
Salaries	404,950	10%	391,284	97%	426,792	11%	9%
Employee Benefits	19,988	0%	15,746	79%	15,898	0%	1%
Purchased Services	3,542,204	87%	3,257,586	92%	3,419,731	88%	5%
Supplies & Materials	1,000	0%	401	40%	1,000	0%	149%
Capital Outlay	-	0%	-	0%	-		
Other Objects/Tuition/Transfers	82,734	2%	82,734	100%	26,616	1%	-68%
TOTAL EXPENDITURES	4,050,875	100%	3,747,751	93%	3,890,037	100%	4%
Projected Surplus (Deficit) for year	732,947		521,470		679,172		
Beginning Cash Fund Balance - July 1	189,235 *		189,235 *		710,705 **		
Estimated Ending Cash Fund Balance - June 30	922,182 **		710,705 **		1,389,878 **		

* Audited Cash Balance

** Unaudited Cash Balance

50 IMRF/ SOCIAL SECURITY FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	3,280,910	88%	3,298,115	101%	2,918,926	87%	-11%
Corp.Prop.Replacement Tax	121,932	3%	121,932	100%	96,310	3%	-21%
Other Local Revenue	14,474	0%	22,173	153%	33,259	1%	50%
General State Aid		0%	-				
State Aid Categorical	-	0%	-		-		
Federal Aid	286,674	8%	289,236	101%	275,207	8%	-5%
Transfers	16,132	0%	24,713	153%	37,069	1%	50%
TOTAL REVENUES	\$ 3,720,123	100%	\$ 3,756,168	101%	\$ 3,360,771	100%	-11%
Types of Expenditures							
Salaries	-	0%	-	0%	-	0%	
Employee Benefits	3,886,533	100%	3,897,010	100%	4,029,879	100%	3%
Purchased Services	-	0%	-	0%	-	0%	
Supplies & Materials	-	0%	-	0%	-	0%	
Capital Outlay	-	0%	-	0%	-	0%	
Other Objects/Tuition/Transfers	-	0%	-	0%	-	0%	
TOTAL EXPENDITURES	\$ 3,886,533	100%	\$ 3,897,010	100%	\$ 4,029,879	100%	3%
Projected Surplus (Deficit) for year	(166,410)		(140,842)		(669,108)		
Beginning Cash Fund Balance - July 1	1,244,378 *		1,244,378 *		1,103,536 **		
Estimated Ending Cash Fund Balance - June 30	\$ 1,077,968 **		\$ 1,103,536 **		\$ 434,428 **		

* Audited Cash Balance

** Unaudited Cash Balance

64 CAPITAL IMPROVEMENTS FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	-		-		-		
Corp.Prop.Replacement Tax	-		-		-		
Other Local Revenue	3,692	2%	1,891	51%	2,837	100%	50%
General State Aid	-		-		-		
State Aid Categorical	157,382	98%	175,562	112%	-	0%	100%
Federal Aid	-		-		-		
TOTAL REVENUES	\$ 161,074	100%	\$ 177,453	110%	2,837	100%	-98%
Types of Expenditures							
Salaries	135,900	4%	175,659	129%	124,333	23%	-29%
Employee Benefits	6,995	0%	6,990	100%	7,056	1%	1%
Purchased Services	576,900	18%	621,675	108%	242,776	44%	-61%
Supplies & Materials	195,000	6%	53,379	27%	128,200	23%	140%
Capital Outlay	394,000	12%	406,312	103%	45,000	8%	-89%
Other Objects/Tuition/Transfers	1,900,000	59%	1,900,000	100%	-	0%	-100%
TOTAL EXPENDITURES	\$ 3,208,795	100%	\$ 3,164,015	99%	547,365	100%	-83%
Projected Surplus (Deficit) for year	(3,047,721)		(2,986,562)		(544,528)		
Beginning Cash Fund Balance - July 1	4,445,623 *		4,445,623 *		1,459,061 **		
Estimated Ending Cash Fund Balance - June 30	\$ 1,397,902 **		\$ 1,459,061 **		914,533 **		

*Audited Cash Balance

**Unaudited Cash Balance

65 TECHNOLOGY PROJECTS FUND

Sources of Revenues	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Property Taxes -Local	-		-		-		
Corp.Prop.Replacement Tax	-		-		-		
Other Local Revenue	-		-		-		
General State Aid	-		-		-		
State Aid Categorical	-		-		-		
Federal Aid	-		-		-		
Transfers	1,900,000	100%	1,900,000	100%			-100%
TOTAL REVENUES	\$ 1,900,000		\$ 1,900,000		-		-100%
Types of Expenditures							
Salaries		0%		0%	-		0%
Employee Benefits		0%		0%	-		0%
Purchased Services	1,590,000	84%	1,480,044	93%			0%
Supplies & Materials	165,000	9%	85,334	52%			0%
Capital Outlay	145,000	8%	224,644	155%			0%
Other Objects/Tuition/Transfers							
TOTAL EXPENDITURES	\$ 1,900,000	100%	\$ 1,790,022	94%	-		-100%
Projected Surplus (Deficit) for year	-		109,978		-		
Beginning Cash Fund Balance - July 1	84,629 *		84,629 *		194,607 **		
Transfer from Fund 64							
Estimated Ending Cash Fund Balance - June 30	\$ 84,629 **		\$ 194,607		194,607 **		

*Audited Cash Balance

**Unaudited Cash Balance

70 WORKING CASH FUND

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	-		-		-		
Corp.Prop.Replacement Tax	-		-		-		
Other Local Revenue	32,047	100%	49,092	153%	73,638	100%	50%
General State Aid	-		-		-		
State Aid Categorical	-		-		-		
TOTAL REVENUES	\$ 32,047	100%	\$ 49,092	153%	\$ 73,638	100%	50%
Types of Expenditures							
Salaries			-		-		
Employee Benefits	-		-		-		
Purchased Services			-				
Supplies & Materials	-		-				
Capital Outlay	-		-				
Other Objects/Tuition/Transfers	-		-				
TOTAL EXPENDITURES	\$ -		\$ -		\$ -		
Projected Surplus (Deficit) for year	32,047 *		49,092 *		73,638 **		
Beginning Cash Fund Balance - July 1	12,267,893 **		12,267,893 **		12,316,985 **		
Estimated Ending Cash Fund Balance - June 30	\$ 12,299,940		\$ 12,316,985		\$ 12,390,622		

*Audited Cash Balance

**Unaudited Cash Balance

80 TORT LIABILITY FUND

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	498,109	65%	504,458	101%	1,065,524	83%	111%
Corp.Prop.Replacement Tax	266,457	35%	266,457	100%	202,507	16%	-24%
Other Local Revenue	4,960	1%	7,598	153%	11,397	1%	50%
General State Aid	-	0%	-	0%	-	0%	
State Aid Categorical	-	0%	-	0%	-	0%	
Federal Aid	-	0%	-	0%	-	0%	
TOTAL REVENUES	\$ 769,526	100%	\$ 778,513	101%	\$ 1,279,428	100%	64%
Types of Expenditures							
Salaries		0%	-	0%		0%	0%
Employee Benefits		0%	-	0%		0%	0%
Purchased Services	335,500	100%	248,591	74%	1,039,425	100%	318%
Supplies & Materials	-	0%	-	0%	-	0%	
Capital Outlay	-	0%	-	0%	-	0%	
Other Objects/Tuition/Transfers	-	0%	-	0%	-	0%	
TOTAL EXPENDITURES	\$ 335,500	100%	\$ 248,591	74%	\$ 1,039,425	100%	318%
Projected Surplus (Deficit) for year	434,026		529,922		240,003		
Beginning Cash Fund Balance - July 1	1,475,532 *		1,475,532 *		2,005,454 **		
Estimated Ending Cash Fund Balance - June 30	\$ 1,909,558 **		\$ 2,005,454 **		\$ 2,245,457 **		

* Audited Cash Balance

** Unaudited Cash Balance

90 LIFE/SAFETY FUND

	Adopted Budget 2016-17	Percent of Total	Unaudited Actuals 2016-17	Percent Coll/ Spent	Final Budget 2017-18	Percent of Total	Percent of Change to FY'17 Actuals
Sources of Revenues							
Property Taxes -Local	86,217	99%	85,259	99%	114,888	98%	35%
Corp.Prop.Replacement Tax		0%				0%	
Other Local Revenue	1,123	1%	1,720	153%	2,580	2%	50%
General State Aid	-	0%				0%	
State Aid Categorical	-	0%				0%	
Federal Aid	-	0%				0%	
Transfers	-	0%	-		-	0%	
TOTAL REVENUES	\$ 87,340	100%	\$ 86,979	100%	\$ 117,468	100%	35%
Types of Expenditures							
Salaries			-				
Employee Benefits							
Purchased Services			-				
Supplies & Materials			-				
Capital Outlay	86,000	100%	69,900	81%	60,000	100%	0%
Other Objects/Tuition/Transfers							
TOTAL EXPENDITURES	\$ 86,000	100%	\$ 69,900	81%	\$ 60,000	100%	-14%
Projected Surplus (Deficit) for year	1,340		17,079		57,468		
Beginning Cash Fund Balance - July 1	3,575 *		3,575 *		20,654 **		
Estimated Ending Cash Fund Balance - June 30	\$ 4,915 **		\$ 20,654 **		\$ 78,122 **		

* Audited Cash Balance

** Unaudited Cash Balance

ALL FUNDS
REVENUES BY SOURCE & EXPENDITURES BY OBJECT AND FUND
FISCAL YEAR 2017-18

	Property Taxes	Corporate Personal Property Tax	Other Local Revenue	Total Local Sources	Flow Through Revenues	General State Aid	State Aid Categor.	Total State Sources	Federal Aid	Transfers	FUND TOTALS
<u>Revenues by Fund</u>											
10 Education	90,802,469	1,077,246	4,678,446	96,558,161	300,000	4,506,757	7,012,185	11,518,942	9,820,768	0	118,197,871
20 Operations and Maintenance	8,094,063	341,972	124,913	8,560,948		0	5,467	5,467	0	0	8,566,415
28 Special Education	2,960,926	0	4,277	2,965,204		0	0	0	0	0	2,965,204
40 Transportation	3,126,467	0	103,652	3,230,119		0	1,339,090	1,339,090	0	0	4,569,209
50 IMRF	2,918,926	96,310	33,259	3,048,495		0	0	0	275,207	37,069	3,360,771
70 Working Cash	0	0	73,638	73,638		0	0	0	0	0	73,638
80 Tort Liability	1,065,524	202,507	11,397	1,279,428		0	0	0	0	0	1,279,428
Operating Funds - Subtotal	108,968,374	1,718,035	5,029,583	115,715,992	300,000	4,506,757	8,356,742	12,863,499	10,095,975	37,069	139,012,535
30 Debt Service	5,316,845	0	37,069	5,353,914		0	0	0	0	0	5,353,914
64 Capital Improvements	0	0	2,837	2,837		0	0	0	0	0	2,837
65 Technology Projects	0	0	0	0		0	0	0	0	0	0
90 Life Safety	114,888	0	2,580	117,468		0	0	0	0	0	117,468
TOTAL REVENUE - ALL FUNDS	114,400,108	1,718,035	5,072,069	121,190,212	300,000	4,506,757	8,356,742	12,863,499	10,095,975	37,069	144,486,755
<u>Expenditures by Fund</u>											
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Term. Benefits				Fund Totals
10 Education	80,992,924	10,142,479	7,015,624	4,199,018	1,023,800	1,307,085	65,336				104,746,265
20 Operations and Maintenance	3,418,153	353,527	1,580,408	1,504,547	1,033,000	160,845	0				8,050,479
28 Special Education	0	0	0	0	0	2,665,450	0				2,665,450
40 Transportation	426,792	15,898	3,419,731	1,000	0	26,616	0				3,890,037
50 IMRF	0	4,029,879	0	0	0	0	0				4,029,879
70 Working Cash	0	0	0	0	0	0	0				0
80 Tort Liability	0	0	1,039,425	0	0	0	0				1,039,425
Operating Funds Subtotal	84,837,869	14,541,783	13,055,188	5,704,564	2,056,800	4,159,996	65,336				124,421,535
30 Debt Service	0	0	9,000	0	0	5,651,045	0				5,660,045
64 Capital Improvements	124,333	7,056	242,776	128,200	45,000	0	0				547,365
65 Technology Projects	0	0	0	0	0	0	0				0
90 Life/Safety	0	0	0	0	60,000	0	0				60,000
TOTAL EXPENDITURES- ALL FUNDS	84,962,202	14,548,839	13,306,964	5,832,764	2,161,800	9,811,041	65,336				130,688,945

**OPERATING FUNDS (W/ WORKING CASH FUND)
REVENUES BY SOURCE & EXPENDITURES BY OBJECT AND FUND
FISCAL YEAR 2017-18**

	Property Taxes	Corporate Personal Property Tax	Other Local Revenue	Total Local Sources	Flow Through Revenues	General State Aid	State Aid Categor.	Total State Sources	Federal Aid	Transfers	FUND TOTALS	Percent to Total
<u>Revenues by Fund</u>												
10 Education	90,802,469	1,077,246	4,678,446	96,558,161	300,000	4,506,757	7,012,185	11,518,942	9,820,768	0	118,197,871	85.03%
20 Operations and Maintenance	8,094,063	341,972	124,913	8,560,948		0	5,467	5,467	0	0	8,566,415	6.16%
28 Special Education	2,960,926	0	4,277	2,965,204		0	0	0	0	0	2,965,204	2.13%
40 Transportation	3,126,467	0	103,652	3,230,119		0	1,339,090	1,339,090	0	0	4,569,209	3.29%
50 IMRF	2,918,926	96,310	33,259	3,048,495		0	0	0	275,207	37,069	3,360,771	2.42%
70 Working Cash	0	0	73,638	73,638		0	0	0	0	0	73,638	0.05%
80 Tort Liability	1,065,524	202,507	11,397	1,279,428		0	0	0	0	0	1,279,428	0.92%
Total Operating Funds Revenues	108,968,374	1,718,035	5,029,583	115,715,992	300,000	4,506,757	8,356,742	12,863,499	10,095,975	37,069	139,012,535	100%
Percent to Total	78.39%	1.24%	3.62%	83.24%		3.24%	6.01%	9.25%	7.26%	0.03%		
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials		Capital Outlay	Other Objects	Term. Benefits	Transfers		FUND TOTALS	Percent to Total
<u>Expenditures by Fund</u>												
10 Education	80,992,924	10,142,479	7,015,624	4,199,018		1,023,800	1,307,085	65,336	0		104,746,265	84.19%
20 Operations and Maintenance	3,418,153	353,527	1,580,408	1,504,547		1,033,000	160,845	0	0		8,050,479	6.47%
28 Special Education	0	0	0	0		0	2,665,450	0	0		2,665,450	2.14%
40 Transportation	426,792	15,898	3,419,731	1,000		0	26,616	0	0		3,890,037	3.13%
50 IMRF	0	4,029,879	0	0		0	0	0	0		4,029,879	3.24%
70 Working Cash	0	0	0	0		0	0	0	0		0	0.00%
80 Tort Liability	0	0	1,039,425	0		0	0	0	0		1,039,425	0.84%
Total Operating Funds Expenditures	84,837,869	14,541,783	13,055,188	5,704,564		2,056,800	4,159,996	65,336	0		124,421,535	100%
Percent to Total	68.19%	11.69%	10.49%	4.58%		1.65%	3.34%	0.05%				

OPERATING FUNDS	
<u>Revenues over Expenditures</u>	
Education Fund	\$13,451,605
Operations and Maintenance	\$ 515,936
Special Education	\$ 299,754
Transportation	\$ 679,172
IMRF	\$ (669,108)
Working Cash	\$ 73,638
Tort Liability	\$ 240,003
Total Surplus/(Deficit)	\$14,591,000

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

Fund		2016-17 Budget	2016-17 Actual	2017-18 Budget
10 EDUCATION FUND				
	91111 - CURRENT YR TAXES	36,182,168.00	36,182,168.00	45,280,678.00
	91112 - FIRST PRIOR YR TX	34,631,217.00	34,999,895.86	45,943,701.00
	91113 - OTHER PRIOR YEARS LEVIES	-437,154.83	-421,910.25	-421,910.25
	91230 - CPPR TAX - CURRENT YEAR	975,102.74	1,417,429.61	1,077,246.00
	91311 - REG SCH YEAR TUITION	62,494.50	102,559.93	102,559.00
	91344 - TUITION RICE CC	81,281.57	59,898.87	59,898.87
	91510 - INTEREST EARNED	47,724.93	73,108.45	109,662.68
	91611 - SALES TO PUPILS-LUNCH	318,437.87	332,158.31	332,158.31
	91612 - SALES TO PUPILS-BREAKFAST	5,371.62	6,404.85	6,404.85
	91613 - SALES TO PUPILS-ALA CARTE	167,201.41	155,497.29	155,497.29
	91620 - SALES TO ADULTS	3,979.87	5,058.10	5,058.80
	91621 - CATERING SERVICES	76,870.06	72,113.90	72,113.90
	91720 - STUDENT FEES	525,434.33	506,000.91	506,000.92
	91721 - SCHOOL ACTIVITY FEES	-63,710.80	-81,243.51	-81,809.51
	91722 - STUDENT CAMP FEES	71,143.44	107,603.27	89,258.00
	91723 - TECHNOLOGY FEE	130,499.17	132,289.91	131,818.24
	91724 - PARENT FEES-SUMMER PROGRAM	0.00	15,630.19	75,000.00
	91725 - PARENT FEES-DAY CARE 525	1,534,327.81	1,478,156.77	1,452,993.00
	91726 - PARENT FEES-DAY CARE 560	19,785.23	21,000.71	21,000.71
	91920 - PRIVATE SOURCES	365,981.00	281,374.72	422,529.06
	91921 - PRIVATE GRANTS	34,000.00	38,250.00	302,114.00
	91940 - OTHER DIST/GOVT AGENCY	140,000.00	298,611.00	0.00
	91960 - TIF SURPLUS PAYMENTS	326,480.00	376,028.30	376,028.00
	91995 - DEC REIMBURSEMENT	52,557.00	52,557.00	52,610.00
	91996 - E-RATE REIMBURSEMENT	493,393.60	347,549.87	347,549.87
	91999 - OTHER LOCAL REVENUE	41,309.00	19,396.43	140,000.00

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

91 - LOCAL REVENUES	75,785,894.52	76,577,588.49	96,558,160.74
92100 - GRANTS - SUPPORTING	150,000.00	0.00	150,000.00
92200 - GRANTS - SUPPORTING	150,000.00	0.00	150,000.00
92 - FLOW THRU REVENUES	300,000.00	0.00	300,000.00
93001 - GEN STATE AID SEC 18-8	2,633,951.54	2,648,709.10	2,835,823.00
93004 - GEN STATE AID - POVERTY	2,083,069.45	2,094,740.40	1,670,934.00
93100 - PRIV. FACIL TUITION REIMB	616,166.00	520,696.70	739,404.30
93105 - SP ED - EXTRAORDINARY	877,160.00	662,352.70	888,940.00
93110 - SPECIAL EDUC-PERSONNEL	1,779,161.00	1,275,599.09	1,740,846.00
93120 - SP ED ORPHANAGE INDIVIDUAL	1,879,566.00	1,464,773.67	1,687,773.00
93130 - STATE-SP ED-ORPHANAGE	84,502.00	0.00	74,560.00
93145 - SP ED SUMMER SCHOOL	11,224.00	0.00	2,183.00
93305 - BILINGUAL ED- T.P.I.	195,607.00	166,268.00	172,063.00
93360 - FREE LUNCH & BREAKFAST	9,084.00	5,121.52	14,890.90
93651 - NATIONAL CERTIF.INITIAT.	1,500.00	0.00	4,500.00
93695 - TRUANTS ALTERNATIVE	60,000.00	15,461.00	60,000.00
93700 - PREVENTIVE INIT. 0-3 YRS	572,393.00	429,754.40	933,697.50
93705 - EARLY CHILDHOOD GRANTS	522,200.00	411,851.69	615,795.19
93800 - STATE LIBRARY GRANT	5,347.78	0.00	4,758.81
93950 - ORPHANAGE TUITION - 18-3	63,934.00	7,673.18	9,474.00
93998 - PIPES & PRECIPITATION GRANT	19,939.00	29,565.46	63,299.00
93 - STATE REVENUES	11,414,804.77	9,732,566.91	11,518,941.70
94044 - EARLY HEADSTART GRANT	1,179,668.40	1,183,545.19	1,183,545.19
94045 - HEAD START	1,609,756.89	1,543,310.11	1,808,929.00
94110 - CLASS SIZE REDUCTION/FED	86,100.87	89,005.78	89,005.56
94210 - NATIONAL SCH LUNCH PROG	1,176,379.95	1,193,224.22	1,193,223.00
94220 - SCHOOL BREAKFAST PROGRAM	112,312.02	103,227.28	103,227.28
94226 - CHILD & ADULT CARE FOOD	165,190.08	152,375.49	153,374.59

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

94260 - NSLP EQUIPMENT ASSISTANCE GRANT	0.00	0.00	0.00
94300 - TITLE I LOW INCOME	922,069.28	1,374,240.00	1,103,968.00
94493 - DHS-562	190,487.04	213,963.78	213,963.46
94496 - DHS-525	50,772.65	135,184.92	135,184.30
94600 - SP ED-PRESCHOOL	63,674.03	65,063.00	67,840.00
94620 - SP ED-IDEA	1,891,651.85	1,767,491.73	1,767,491.00
94625 - SP ED IDEA ROOM & BOARD	399,524.03	482,667.62	482,667.00
94905 - IMMIGRANT ED PROGRAM	6,317.08	6,513.00	6,513.00
94909 - TITLE III	103,209.30	141,334.00	141,334.00
94932 - TITLE II	94,491.83	117,252.22	117,251.44
94991 - MEDICAID - ADM OUTREACH	166,920.19	311,845.95	311,845.50
94992 - MEDICAID - FEE FOR SERVICE	598,498.21	741,406.41	941,406.00
94 - FEDERAL REVENUES	8,817,023.70	9,621,650.70	9,820,768.32
10 EDUCATION FUND TOTAL	96,317,722.99	95,931,806.10	118,197,870.76
20 BUILDING FUND			
91111 - CURRENT YR TAXES	3,670,000.00	3,670,000.00	2,711,412.00
91112 - FIRST PRIOR YR TX	2,970,000.00	3,003,770.16	5,425,498.00
91113 - OTHER PRIOR YEARS LEVIES	-44,410.02	-42,847.38	-42,847.38
91230 - CPPR TAX - CURRENT YEAR	449,963.00	449,963.00	341,972.00
91510 - INTEREST EARNED	9,557.24	14,641.11	21,961.67
91912 - PERMIT RENTAL FEES	26,982.00	25,879.00	25,879.00
91940 - OTHER DIST/GOVT AGENCY	45,811.29	53,977.72	53,977.00
91996 - E-RATE REIMBURSEMENT	31,494.40	23,095.47	23,095.47
91 - LOCAL REVENUES	7,159,397.91	7,198,479.08	8,560,947.76
93700 - PREVENTIVE INIT. 0-3 YRS	353.22	353.22	353.22
93705 - EARLY CHILDHOOD GRANTS	5,114.00	4,023.95	5,114.00
93 - STATE REVENUES	5,467.22	4,377.17	5,467.22
94044 - EARLY HEADSTART GRANT	0.00	0.00	0.00

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

	94045 - HEAD START	0.00	0.00	0.00
	94 - FEDERAL REVENUES	0.00	0.00	0.00
	20 BUILDING FUND TOTAL	7,164,865.13	7,202,856.25	8,566,414.98
28 SPECIAL EDUCATION FUND	91111 - CURRENT YR TAXES	1,500,000.00	1,500,000.00	1,500,000.00
	91112 - FIRST PRIOR YR TX	4,465.00	4,266.73	1,461,000.00
	91113 - OTHER PRIOR YEARS LEVIES	-54.12	-73.75	-73.75
	91510 - INTEREST EARNED	1,861.86	2,851.62	4,277.43
	91 - LOCAL REVENUES	1,506,272.74	1,507,044.60	2,965,203.68
	28 SPECIAL EDUCATION FUND TOTAL	1,506,272.74	1,507,044.60	2,965,203.68
30 DEBT SERVICE FUND	91111 - CURRENT YR TAXES	3,596,494.00	4,298,148.78	4,010,696.00
	91112 - FIRST PRIOR YR TX	1,161,005.00	1,173,347.72	1,539,782.00
	91113 - OTHER PRIOR YEARS LEVIES	-241,958.04	-233,632.51	-233,632.51
	91510 - INTEREST EARNED	16,132.31	24,712.63	37,068.95
	91 - LOCAL REVENUES	4,531,673.27	5,262,576.62	5,353,914.44
	30 DEBT SERVICE FUND TOTAL	4,531,673.27	5,262,576.62	5,353,914.44
40 TRANSPORTATION FUND	91111 - CURRENT YR TAXES	1,942,200.00	1,942,200.00	2,250,000.00
	91112 - FIRST PRIOR YR TX	1,343,000.00	1,356,816.63	887,529.00
	91113 - OTHER PRIOR YEARS LEVIES	-11,485.35	-11,062.15	-11,062.15
	91411 - REG DAY - PUPIL/PARENTS	52,558.75	69,412.52	71,147.00
	91510 - INTEREST EARNED	14,146.15	21,670.08	32,505.12
	91 - LOCAL REVENUES	3,340,419.55	3,379,037.08	3,230,118.97
	93500 - TRANSPORTATION	106,399.00	9,141.13	22,755.00
	93510 - TRANSPORTATION	1,219,197.00	797,122.92	1,198,528.00
	93700 - PREVENTIVE INIT. 0-3 YRS	3,069.00	3,069.00	3,069.00
	93705 - EARLY CHILDHOOD GRANTS	114,738.00	80,850.74	114,738.00
	93 - STATE REVENUES	1,443,403.00	890,183.79	1,339,090.00

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

	40 TRANSPORTATION FUND TOTAL	4,783,822.55	4,269,220.87	4,569,208.97
50 IMRF FUND	91111 - CURRENT YR TAXES	485,000.00	485,000.00	750,000.00
	91112 - FIRST PRIOR YR TX	790,500.00	797,876.45	215,770.00
	91113 - OTHER PRIOR YEARS LEVIES	-1,531.39	-1,474.95	-1,474.95
	91151 - CURRENT YEAR LEVY-SS/MED	1,250,000.00	1,250,000.00	550,000.00
	91152 - FIRST PR YEAR LEVY-SS/MED	776,000.00	785,076.30	1,422,994.00
	91153 - OTHER PR YEAR LEVY-SS/MED	-19,058.51	-18,363.16	-18,363.00
	91230 - CPPR TAX - CURRENT YEAR	121,932.43	121,932.43	96,310.00
	91510 - INTEREST EARNED	14,474.34	22,172.83	33,259.25
	91 - LOCAL REVENUES	3,417,316.87	3,442,219.90	3,048,495.30
	94869 - BAB INTEREST PAYMENTS	286,674.00	289,235.85	275,207.00
	94 - FEDERAL REVENUES	286,674.00	289,235.85	275,207.00
	97130 - PERM. TRANSFER BET. FUNDS	16,132.00	24,712.63	37,068.95
	97 - PERMANENT TRANSFERS	16,132.00	24,712.63	37,068.95
	50 IMRF FUND TOTAL	3,720,122.87	3,756,168.38	3,360,771.25
64 CAP. & LIFE SAFETY PRJ FD	91510 - INTEREST EARNED	3,691.66	1,891.46	2,837.19
	91 - LOCAL REVENUES	3,691.66	1,891.46	2,837.19
	93927 - STATE SECURITY GRANT	157,382.00	175,562.02	0.00
	93 - STATE REVENUES	157,382.00	175,562.02	0.00
	97210 - PRINCIPAL ON BONDS SOLD	0.00	0.00	0.00
	97 - PERMANENT TRANSFERS	0.00	0.00	0.00
	64 CAP. & LIFE SAFETY PRJ FD TOTAL	161,073.66	177,453.48	2,837.19
65 TECHNOLOGY PROJECTS FUND	97130 - PERM. TRANSFER BET. FUNDS	1,900,000.00	1,900,000.00	0.00
	97 - PERMANENT TRANSFERS	1,900,000.00	1,900,000.00	0.00
	65 TECHNOLOGY PROJECTS FUND TOTAL	1,900,000.00	1,900,000.00	0.00

**FY18 FINAL BUDGET
REVENUES BY OBJECT (CATEGORY)**

70 WORKING CASH FUND	91510 - INTEREST EARNED	32,046.93	49,091.79	73,637.69
	91 - LOCAL REVENUES	32,046.93	49,091.79	73,637.69
	70 WORKING CASH FUND TOTAL	32,046.93	49,091.79	73,637.69
80 TORT FUND	91111 - CURRENT YR TAXES	25,000.00	24,689.60	0.00
	91112 - FIRST PRIOR YR TX	480,000.00	486,405.96	1,072,161.00
	91113 - OTHER PRIOR YEARS LEVIES	-6,891.19	-6,637.28	-6,637.28
	91230 - CPPR TAX - CURRENT YEAR	266,456.75	266,456.75	202,507.00
	91510 - INTEREST EARNED	4,959.98	7,598.01	11,397.02
	91 - LOCAL REVENUES	769,525.54	778,513.04	1,279,427.74
	80 TORT FUND TOTAL	769,525.54	778,513.04	1,279,427.74
90 LIFE SAFETY FUND	91111 - CURRENT YR TAXES	27,000.00	27,000.00	57,000.00
	91112 - FIRST PRIOR YR TX	60,748.00	59,734.06	59,363.00
	91113 - OTHER PRIOR YEARS LEVIES	-1,531.40	-1,474.95	-1,474.95
	91510 - INTEREST EARNED	1,122.90	1,720.09	2,580.14
	91 - LOCAL REVENUES	87,339.50	86,979.20	117,468.19
	90 LIFE SAFETY FUND TOTAL	87,339.50	86,979.20	117,468.19
	TOTAL ALL FUNDS	120,974,465.18	120,921,710.33	144,486,754.89

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

Fund		2016-17 Budget	2016-17 Actual	2017-18 Budget
10 EDUCATION FUND				
	01010 - SUPERINTENDENT	240,000.00	240,000.04	245,109.12
	01030 - DIRECTORS	1,100,125.67	1,140,242.16	1,127,478.58
	01040 - COORDINATORS/SUPERVISORS	1,052,830.10	1,050,019.76	1,069,170.42
	01050 - COORD/SUPERS-SPECIAL PRGM	1,034,498.47	1,101,736.86	1,306,749.27
	01056 - ASST COOR - SCHOOL AGE	48,532.47	49,503.12	50,493.00
	01060 - GRANT MANAGER	78,410.00	79,036.62	81,577.00
	01070 - ADMIN. SUPPORT	1,340,758.60	1,352,741.34	1,230,767.07
	01071 - PROGRAM SUPPORT STAFF	396,797.55	342,320.12	387,143.00
	01080 - ADMIN. OTHER	1,181,601.55	1,243,187.56	1,358,221.24
	01110 - PRINCIPAL	2,195,441.16	2,246,351.69	2,218,171.45
	01120 - ASSISTANT PRINCIPAL	1,372,501.00	1,398,356.24	1,409,224.73
	01130 - DEPARTMENT CHAIRMAN	3,000.00	1,500.00	4,000.00
	01133 - D.E.C. PRESIDENT	106,583.00	107,862.00	108,395.00
	01138 - PROJECT SPECIALIST	31,413.60	32,041.87	32,681.00
	01139 - INTERN	23,400.00	27,000.00	36,000.00
	01140 - SECRETARIES & CLERKS	889,781.15	911,957.53	941,796.60
	01150 - TEACHERS-REGULAR	40,060,967.61	40,442,505.66	42,177,007.72
	01155 - NEW TEACHER ORIENTATION	18,000.00	20,765.63	21,000.00
	01170 - TEACHER - SUBSTITUTES	563,000.00	524,701.45	577,000.00
	01176 - TEACHERS-SUB/DAY CARE	5,000.00	8,035.00	12,000.00
	01180 - TEACHERS-SPECIAL EDUCA.	6,931,606.19	7,160,555.29	7,617,609.90
	01181 - INTINERANT TEACHER	0.00	72,156.00	76,309.00
	01182 - KINDERGARTEN TCHR STIPEND	34,052.00	35,013.27	35,000.00
	01185 - COACH	1,462,639.18	1,151,122.96	1,595,945.30
	01186 - LIBRARY MEDIA ASSISTANTS	85,300.26	83,967.00	84,827.00
	01187 - COMPUTER/TECHNOLOGY ASST	514,778.01	479,058.12	501,303.00
	01189 - BILINGUAL FACILITATOR	35,370.50	36,077.96	38,154.50
	01192 - TEACHER-HOME & HOSPITAL	18,000.00	4,130.00	5,000.00
	01195 - GROUP AND SITE LEADERS	727,066.89	696,876.55	776,850.51
	01196 - PARENT LIAISON	180,153.91	169,654.66	0.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

01197 - CHILD DEVELOPMENT TEACHER	296,486.48	282,276.99	461,434.00
01198 - MCKINNEY VENTO LIAISON	0.00	0.00	38,880.00
01201 - FOOD SERVICE CHILD CARE	42,321.96	37,120.30	43,913.70
01205 - CENTER FACILITATOR	115,560.01	90,331.21	73,710.00
01206 - CHILD DEVELOPMENT AIDE	0.00	1,920.35	0.00
01207 - FAMILY SUPPORT ADVOCATE	166,137.02	149,318.64	188,780.00
01208 - FAMILY SUPPORT TEAM LEADE	45,975.70	51,734.88	0.00
01209 - CHILD DEVELOP TEAM LEADER	44,916.20	24,316.66	83,912.00
01210 - EXTRA DUTIES STIPEND	30,000.00	27,665.00	30,000.00
01211 - SUMMER CURRICULUM PROJECT	27,000.00	81,737.50	52,000.00
01213 - ALTERN. TO SUSP. STIPEND	7,500.00	7,175.00	7,500.00
01215 - STIPEND	683,907.00	604,052.66	789,709.00
01217 - MEETING STIPEND	6,500.00	7,963.54	7,000.00
01218 - WEBMASTER STIPEND	17,000.00	16,000.00	17,000.00
01219 - CAR ALLOWANCE	35,098.50	35,648.41	8,833.00
01220 - OVERTIME	41,000.00	23,731.63	53,500.00
01221 - OVERTIME -CHILDCARE TA	0.00	0.00	0.00
01223 - BOARD SECREATARY	54,471.18	56,940.60	56,671.00
01225 - SECRETARIAL SUMMER WORK	0.00	11,873.54	16,000.00
01227 - TEST STIPENDS	30,000.00	24,000.00	30,000.00
01229 - SUMMER WORK-ASSIST. PRINCIPALS	30,000.00	24,072.08	25,000.00
01250 - LIBRARIANS	1,168,569.00	1,202,022.55	1,207,664.00
01280 - SOCIAL WORKERS	2,032,903.95	2,130,315.77	2,464,192.60
01290 - NURSES	65,082.00	65,648.00	76,526.00
01291 - CPR/AED INSTRUCTOR	0.00	0.00	0.00
01295 - OCCUP & PHYS THERAPISTS	539,519.00	645,079.84	666,014.80
01310 - PSYCHOLOGISTS	1,145,616.50	1,149,148.83	1,191,441.16
01320 - SPEECH CLINICIANS	1,591,671.80	1,582,525.69	1,633,044.00
01321 - INTERPRETATION SERVICES	8,000.00	7,250.54	8,000.00
01322 - TRANSLATOR	0.00	75.00	57,940.00
01325 - VISION/HEARING TECHNICIAN	54,800.00	56,546.00	59,616.00
01350 - FOOD SERVICE MIDDLE SCHOOL	314,020.66	309,945.72	331,377.36
01360 - FOOD SERVICE ELEMENTARY	237,320.76	213,514.42	243,114.18

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

01361 - NUTRITIONIST	42,671.50	41,569.55	45,468.18
01370 - LUNCHROOM SUPERVISORS	567,330.63	576,537.74	633,453.45
01410 - AIDES	503,753.61	520,275.44	441,767.28
01411 - AIDES SUBSTITUTES	87,000.00	56,048.90	65,000.00
01415 - HEALTH AIDES	451,637.65	457,566.92	473,214.37
01416 - HEALTH AIDES-SUBSTITUTES	35,000.00	48,870.65	40,000.00
01420 - SP ED AIDES	2,164,902.04	2,296,244.60	2,451,019.50
01421 - SPECIAL ED SUB AIDE	0.00	5,115.00	5,000.00
01425 - SUMMER SCH-CERTIFIED	300,698.00	274,316.93	266,766.00
01426 - SUMMER SCH-NON-CERTIFIED	0.00	3,225.00	0.00
01610 - TEMPORARY HELP	3,000.00	790.00	2,000.00
01612 - RESIDENCE/TRUANT OFFICER	0.00	15,082.76	50,000.00
01613 - RISK MANAGER	30,000.00	0.00	0.00
01630 - STAFF CHANGES	2,711,000.00	0.00	90,000.00
01650 - HEADSTART TEACHER SALARY	530,611.46	536,574.27	517,719.50
01651 - HEADSTART T.A. SALARY	143,120.64	144,520.93	272,050.00
01652 - HEADSTART - FOOD SALARY	41,004.31	60,359.58	40,209.00
01701 - BLDG/CHAIR-LANGUAGE ARTS	3,750.00	3,750.00	4,500.00
01702 - BLDG/CHAIR-SOCIAL STUDIES	3,750.00	3,750.00	4,500.00
01703 - BLDG/CHAIR-MATH	3,750.00	4,500.00	4,500.00
01704 - BLDG\CHAIR-SCIENCE	3,750.00	3,750.00	4,500.00
01705 - BLDG/CHAIR-FOREIGN LANG.	3,750.00	3,750.00	4,500.00
01706 - BLDG\CHAIR -PHYSICAL ED	3,750.00	3,000.00	4,500.00
01707 - BLDG\CHAIR-FINE ARTS	3,750.00	3,750.00	4,500.00
01801 - DISTRICTWIDE CHAIR-LA	1,500.00	1,500.00	2,000.00
01802 - DISTRICTWIDE CHAIR-SCIENCE	1,500.00	0.00	2,000.00
01803 - DISTRICTWIDE CHAIR-SS	1,500.00	1,500.00	2,000.00
01804 - DISTRICTWIDE CHAIR-PE	1,500.00	1,500.00	2,000.00
01805 - DISTRICTWIDE CHAIR-MUSIC	3,000.00	3,000.00	4,000.00
01806 - DISTRICTWIDE CHAIR-ART	1,500.00	1,500.00	2,000.00
01807 - DISTRICTWIDE CHAIR-DRAMA	1,500.00	1,500.00	2,000.00
01808 - DISTRICTWIDE CHAIR-FOREIGN LANG	1,500.00	1,500.00	2,000.00
01809 - DISTRICTWIDE CHAIR-MATH	1,500.00	1,500.00	2,000.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

01900 - TRACK MOVEMENT	450,000.00	0.00	500,000.00
01 - SALARIES	78,665,966.43	76,205,276.08	80,992,924.49
02110 - TEACHER RETIREMENT	11,746.00	10,116.75	10,117.00
02111 - TEACH RETIRE-HEALTH	521,990.00	541,379.06	557,207.72
02112 - TRS CONTRIBUTION	359,292.00	405,908.22	417,888.90
02113 - TRS FEDERAL GRANTS	245,185.58	582,777.81	97,708.75
02150 - TRS RETIREMENT COST	800,000.00	812,067.52	50,000.00
02180 - BOARD PAID ANNUITY	14,802.00	14,883.25	15,415.45
02210 - LIFE INSURANCE	92,725.40	76,375.13	79,006.73
02221 - MEDICAL INSURANCE	7,146,615.48	7,273,266.29	8,315,028.65
02222 - DISABILITY INSURANCE	132,156.58	109,842.73	109,842.73
02230 - DENTAL INSURANCE	369,648.71	376,577.37	379,308.72
02236 - EMPLOYEE ASSISTANCE	28,792.62	27,954.00	27,954.00
02237 - FLEX PROGRAM ADM EXPENSE	9,000.00	8,162.25	9,000.00
02300 - TUITION REIMBURSEMENT	1,500.00	0.00	1,500.00
02301 - TUITION REIMBSMNT-COUNCIL	7,500.00	4,516.00	7,500.00
02302 - TUITION REIMBURSEMENT-DEC	50,000.00	49,861.47	50,000.00
02350 - MEDICAL FITNESS FOR DUTY	1,000.00	14,704.00	12,000.00
02400 - PHYSICAL EXAM REIMBURSE	3,000.00	2,758.62	3,000.00
02 - BENEFITS	9,794,954.37	10,311,150.47	10,142,478.65
03106 - BEHAVIORAL ASSISTANCE	190,000.00	247,547.40	264,000.00
03108 - LICENSURE -CITY/EVANSTON	7,650.00	7,544.00	7,650.00
03110 - HOME/HOSPITAL SERVICES	25,000.00	8,995.00	30,000.00
03111 - OUTDOOR EDUCATION SERV.	110,000.00	105,602.42	115,500.00
03116 - SPEECH CLINICIAN SERVICES	0.00	0.00	0.00
03120 - PROFESS. GROWTH & DEVELOP	30,650.00	24,784.84	181,500.00
03121 - IN-SERVICE	50,061.00	33,751.11	97,199.00
03122 - COOR/SUPR-PROF GROWTH/DEV	52,000.00	31,652.78	50,500.00
03123 - CONSULTANT SERVICES	499,139.00	423,154.56	675,822.00
03124 - PRINCIPAL PROF GROWTH/DEV	45,000.00	29,838.74	45,000.00
03126 - EX. ASST. PROF. DEV	1,500.00	1,000.00	500.00
03127 - TRAINING/WORKSHOPS	142,070.00	184,196.06	192,220.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

03128 - ASST/PRIN PROF GROWTH	36,000.00	18,600.97	36,000.00
03132 - CONSULTANT - MEDICAID	40,000.00	72,641.24	50,000.00
03135 - SUB ANSWERING SERVICE	19,866.00	19,866.00	21,247.42
03136 - ACADEMIC INITIATIVES	110,000.00	110,250.00	150,000.00
03138 - PARENT SERVICES	12,000.00	11,569.27	12,317.00
03139 - PRIVATE SCHOOL SERVICES	17,483.00	20,049.99	45,109.00
03140 - INSTRUCTIONAL IMPROVEMENT	0.00	12,459.35	40,000.00
03151 - APPRAISAL & SURVEY SERV.	0.00	0.00	0.00
03166 - COMPUTER/DATA WIRING	35,000.00	21,232.48	85,000.00
03172 - ANNUITY MGMT COSTS	3,500.00	3,989.25	4,000.00
03173 - CREDIT CARD FEES	18,000.00	30,425.25	37,000.00
03180 - OTHER CONSULTANTS	44,000.00	42,844.00	44,000.00
03181 - SCHOOL TREASURER BOND	17,886.00	17,662.00	14,380.00
03183 - LEGAL SERVICES	150,000.00	174,576.01	175,000.00
03184 - AUDIT SERVICES	33,194.00	30,631.00	32,245.00
03185 - STAFF RECOGNITION SERVICE	6,000.00	7,272.51	7,000.00
03186 - LEGAL-NEGOTIATIONS	100,000.00	137,255.33	25,000.00
03196 - VIDEO PRODUCTIONS/ECMC	26,800.00	25,900.00	26,800.00
03197 - PURCH SVCS FOR GRANT PRGR	34,115.00	40,289.38	167,951.00
03198 - OTHER PROFESS/TECH SERV.	4,500.00	0.00	4,500.00
03199 - CRIMINAL INVESTIGATION	21,000.00	14,123.00	21,000.00
03224 - LAUNDRY/RENTAL-UNIFORM	1,850.00	1,535.63	1,850.00
03228 - R/M-PIANO	10,000.00	10,000.00	10,000.00
03229 - R/M-SNAP SYSTEM	3,000.00	10,343.05	10,600.00
03230 - R/M-TELEPHONE	5,000.00	0.00	5,000.00
03231 - R/M-EQUIPMENT	17,000.00	30,623.67	22,000.00
03232 - R/M-INSTRUCTIONAL EQPT	16,500.00	13,260.13	16,500.00
03233 - R/M-COMPUTER EQUIPMENT	15,000.00	1,653.54	15,000.00
03236 - R/M-OTHER PRINT/DUPL EQPT	380,000.00	283,999.08	330,000.00
03257 - RENTALS/FACILITIES	233,040.00	233,040.00	244,692.00
03260 - SOFTWARE MAINT/SUPPORT	145,000.00	41,122.15	490,000.00
03313 - PUPIL TRANS/BILINGUAL	0.00	0.00	0.00
03316 - FIELD TRIP ADMISSIONS	21,000.00	19,126.40	19,200.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

03325 - TRAVEL-OTHER	9,000.00	7,288.70	7,000.00
03326 - IN-DISTRICT TRAVEL	10,000.00	11,522.90	11,000.00
03328 - TRAVEL-RECRUITMENT	10,000.00	4,850.00	10,000.00
03401 - TELEPHONE	201,900.00	196,117.09	206,000.00
03402 - POSTAGE	25,000.00	27,740.52	40,000.00
03403 - DATA COMMUNICATIONS	264,000.00	249,764.79	264,000.00
03500 - MISC PURCHASED SERVICES	40,000.00	26,410.08	14,451.00
03501 - ADVERTISING	6,330.00	4,329.74	6,500.00
03601 - PRINTING SERVICES	9,550.00	3,617.30	9,100.00
03604 - TESTING SERVICES	40,000.00	2,100.00	29,058.00
03605 - GRADUATION SERVICES	7,650.00	7,044.50	7,650.00
03904 - TRANSLATION SERVICES	4,000.00	10,532.46	17,000.00
03907 - FOUNDATION-PURCHASED SRVS	0.00	0.00	0.00
03920 - AGENCY SERV/OTH TEMP HELP	52,000.00	181,608.52	81,354.00
03940 - CONTRACTED FOOD SERVICES	22,821.00	17,592.39	22,000.00
03941 - COMMODITY-FOOD DELIVERY	2,000.00	1,869.09	2,500.00
03989 - OTHER COMMUNITY PROVIDERS	75,000.00	75,000.00	0.00
03998 - OTHER PURCHASED SERVICES	979,406.00	941,456.05	2,464,729.00
03 - PURCHASED SERVICES	4,488,461.00	4,323,251.72	7,015,624.42
04101 - INSTR AIDS & SUPPLIES	578,985.85	589,330.24	1,092,767.85
04102 - BLOODBORNE PATHOG. SUPPL	500.00	222.00	500.00
04103 - NEW TEACH ORIENT SUPPLIES	2,000.00	2,330.90	2,500.00
04104 - SOCIAL STUDIES SUPPLIES	3,000.00	2,069.82	3,000.00
04105 - INSTR AIDS & SUPP/SCIENCE	32,700.00	29,923.56	62,350.00
04106 - MATH SUPPLIES	2,500.00	0.00	2,000.00
04108 - ARTS SUPPLIES	41,410.00	37,581.08	41,855.00
04112 - INSTR AIDS & SUPPLIES - BLOCK GRA	503,676.00	390,931.78	508,084.00
04116 - PROGRAM SUPP-DAY CARE	20,500.00	21,407.23	25,344.00
04119 - INST AIDS/SUPP-SPEC ED	35,000.00	19,820.84	6,500.00
04120 - LIBRARY SUPPLIES	27,064.88	25,653.53	27,395.78
04121 - AUDIO VISUAL SUPPLIES	5,000.00	4,621.21	5,000.00
04123 - COMPUTER SUPPLIES/SOFTWAR	55,519.00	145,133.61	35,000.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

04124 - REPAIR SUPPLIES-COMPUTER	65,000.00	47,241.77	65,000.00
04126 - CURRICULUM SUPPLIES	100,000.00	130,101.26	60,000.00
04127 - TEST & TEST SUPP - SP ED	250.00	0.00	10,250.00
04128 - TEST & TESTING SUPPLIES	119,500.00	92,708.70	90,500.00
04131 - OFFICE SUPPLIES	28,000.00	26,233.54	31,150.00
04137 - MISC PROGRAM SUPPLIES	37,000.00	833.53	6,000.00
04138 - ASSISTIVE TECH SUPPLIES	0.00	16,811.39	20,000.00
04141 - FOOD	1,031,479.00	1,092,493.34	1,098,240.00
04142 - NON-FOOD SUPPLIES	67,000.00	88,665.60	84,000.00
04146 - NEGOTIATIONS EXPENSE	5,000.00	6,353.86	0.00
04147 - FOUNDATION-SUPPLIES	0.00	-2,588.67	2,588.67
04149 - UNIFORMS	5,000.00	3,130.00	25,000.00
04151 - COPIER SUPPLIES	0.00	1,997.59	2,000.00
04153 - COPIER SUPPLIES/PAPER	13,000.00	40,929.70	40,000.00
04166 - COMPUTER SUPPLIES	71,500.00	53,321.54	205,000.00
04195 - MEETING EXPENSE	11,500.00	9,350.12	9,500.00
04199 - MISC GENERAL SUPPLIES	103,817.88	111,392.54	81,992.44
04200 - FURNITURE	25,000.00	5,336.60	25,000.00
04201 - TEXTBOOKS	60,000.00	54,859.06	400,500.00
04305 - PROFESSIONAL BOOKS/MATLS	9,500.00	14,551.27	16,000.00
04401 - PERIODICALS	250.00	149.75	1,000.00
04500 - SUPPLIES FOR GRANT PRGRMS	2,109.00	4,851.95	0.00
04700 - COMPUTER SOFTWARE	97,500.00	36,409.23	113,000.00
04 - SUPPLIES AND MATERIALS	3,160,261.61	3,104,159.47	4,199,017.74
05501 - ADMIN. EQUIPMENT	19,500.00	4,203.35	18,500.00
05505 - INSTRUCTIONAL EQPT	17,500.00	365,467.56	940,300.00
05506 - INSTR. COMPUTER EQUIPMENT	0.00	16,613.55	0.00
05524 - FURNITURE	10,000.00	28,800.00	10,000.00
05525 - ASSISTIVE TECH EQUIP	0.00	0.00	30,000.00
05590 - OTHER EQUIPMENT	1,000.00	19,993.65	25,000.00
05 - CAPITAL OUTLAY	48,000.00	435,078.11	1,023,800.00
06400 - DUES & FEES	75,890.00	58,336.90	61,600.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

06701 - TUITION/OTHER DISTRICTS	37,000.00	36,900.00	40,000.00
06702 - TUITION/BOARD-PRIVATE SCHOOLS	200,007.00	847,148.26	0.00
06703 - NSSED	47,330.00	103,987.85	115,426.51
06704 - NSSEO	136,372.00	38,124.93	42,319.00
06900 - MISCELLANEOUS OBJECTS	74,570.00	63,011.82	75,460.00
06915 - PARK SCHOOL COST SHARE	921,966.00	921,966.00	972,279.00
06 - OTHER OBJECTS/TUITION	1,493,135.00	2,069,475.76	1,307,084.51
08100 - TERMINATION BEN-SICK DAYS	17,365.80	22,505.00	20,699.88
08200 - TERMINATION BEN-VAC DAYS	47,688.65	91,058.08	44,635.82
08 - TERMINATION BENEFITS	65,054.45	113,563.08	65,335.70
10 EDUCATION FUND TOTAL	97,715,832.86	96,561,954.69	104,746,265.51
01040 - COORDINATORS/SUPERVISORS	89,732.88	88,862.28	90,640.00
01070 - ADMIN. SUPPORT	68,025.68	53,935.64	60,002.00
01220 - OVERTIME	4,000.00	2,908.10	10,500.00
01505 - ENERGY MANAGER	10,000.00	10,080.00	19,200.00
01510 - CUSTODIAN	2,300,393.83	2,202,396.01	2,243,909.50
01516 - WEEKEND BUILDING CHECK	200.00	70.04	0.00
01520 - CUSTODIAL OVERTIME	160,000.00	254,190.89	260,000.00
01525 - CUST/MAINT-OT-BOARD MTGS	250.00	25.94	0.00
01526 - CUST/MAIN CALL BACK	13,000.00	13,272.69	13,450.00
01535 - TEMP. CUSTODIAL FILL-IN	236,000.00	239,024.21	236,000.00
01540 - CUSTODIAL OT-RENTALS	90,000.00	90,434.40	95,000.00
01545 - CUSTODIAL OT-ACTIVITIES	5,000.00	8,965.39	0.00
01560 - MAINTENANCE	279,524.32	285,728.24	284,451.00
01565 - ANNUAL MAINT. PROJECTS	2,500.00	2,158.26	0.00
01570 - MAINTENANCE OVERTIME	25,000.00	24,226.89	35,000.00
01580 - LAWN MAINTENANCE	2,500.00	446.16	0.00
01590 - OT - SNOW REMOVAL	31,000.00	31,995.08	0.00
01597 - CUSTODIAL OT-CAPITAL PROJECTS	10,000.00	6,742.03	0.00
01610 - TEMPORARY HELP	10,000.00	22,490.00	20,000.00
01620 - SUMMER HELP	50,000.00	49,774.39	50,000.00

20 BUILDING FUND

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

01 - SALARIES	3,387,126.71	3,387,726.64	3,418,152.50
02210 - LIFE INSURANCE	4,309.78	3,672.15	3,672.15
02221 - MEDICAL INSURANCE	413,002.49	329,223.84	332,516.08
02222 - DISABILITY INSURANCE	5,067.23	4,197.83	4,197.83
02230 - DENTAL INSURANCE	16,465.22	13,141.05	13,141.05
02 - BENEFITS	438,844.72	350,234.87	353,527.11
03127 - TRAINING/WORKSHOPS	2,500.00	2,370.90	2,500.00
03152 - ARCH. & ENGR. SERVICES	1,000.00	0.00	1,000.00
03153 - CUST/MAINT MGMT SERVICES	0.00	0.00	205,965.13
03157 - ENERGY MGR SOFTWARE	1,495.00	1,495.00	1,495.00
03158 - ENERGY MGR PROF DEVELOP	0.00	0.00	0.00
03185 - STAFF RECOGNITION SERVICE	800.00	475.45	800.00
03221 - RUBBISH REMOVAL	194,303.54	210,373.31	210,304.00
03222 - PEST CONTROL SERVICES	10,500.00	17,795.70	18,000.00
03224 - LAUNDRY/RENTAL-UNIFORM	8,000.00	7,859.06	8,000.00
03225 - CLEAN/REPAIR-FLOOR COVER	40,000.00	40,692.38	47,000.00
03235 - R/M-COPIERS	4,000.00	3,746.08	8,200.00
03237 - R/M-HEATING EQUIPMENT	70,000.00	88,339.58	70,000.00
03238 - R/M-PLUMBING EQUIPMENT	35,000.00	30,460.64	135,000.00
03239 - R/M-ELECTRICAL EQUIPMENT	40,000.00	43,685.47	40,000.00
03241 - R/M-ROOFS & SHEET METAL	1,500.00	1,489.00	1,500.00
03242 - R/M-PAINTING SERVICES	15,000.00	19,943.06	32,000.00
03243 - R/M-CARPENTRY SERVICES	30,000.00	29,692.95	30,000.00
03244 - R/M-GLAZING SERVICES	10,000.00	7,991.62	10,000.00
03245 - R/M-MASONRY-PLASTER	30,000.00	38,943.00	30,000.00
03246 - OTHER BLDG MAINTENANCE	1,500.00	1,497.99	1,500.00
03247 - R/M-LAWN/SHRUBBERY	20,000.00	25,885.00	20,000.00
03248 - R/M-WALKS & DRIVES	20,000.00	19,950.00	20,000.00
03249 - R/M-FENCES	11,000.00	10,686.00	11,000.00
03250 - R/M-VEHICLES	30,000.00	15,348.70	30,000.00
03252 - A/M - PLAYGROUNDS	70,000.00	69,774.79	70,000.00
03261 - R/M-EXTERIOR	15,000.00	14,585.00	15,000.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

03262 - R/M-MECHANICAL	2,500.00	2,205.00	2,500.00
03263 - R/M-INTERIOR MAINT.	10,000.00	9,784.50	10,000.00
03264 - R/M-GROUNDS MAINT.	7,000.00	6,965.00	27,000.00
03265 - R/M-FIRE ALARMS	70,000.00	75,763.16	70,000.00
03267 - LANDSCAPING SERVICES	103,000.00	102,524.93	103,000.00
03270 - R/M-ELEVATORS	40,000.00	39,737.70	40,000.00
03271 - MAINTENANCE AGREEMENT	25,500.00	25,000.00	25,500.00
03272 - PERMITS FEES - PARKING	10,800.00	12,112.50	15,000.00
03275 - FALSE ALARMS	9,000.00	7,880.00	9,000.00
03279 - MOVING SERVICES	250.00	128.44	0.00
03401 - TELEPHONE	150,000.00	148,218.33	150,000.00
03700 - WATER	92,740.74	98,366.31	98,893.87
03998 - OTHER PURCHASED SERVICES	10,000.00	16,171.36	10,250.00
03 - PURCHASED SERVICES	1,192,389.28	1,247,937.91	1,580,408.00
04117 - P.E. MAINTENANCE SUPPLIES	500.00	0.00	500.00
04131 - OFFICE SUPPLIES	1,000.00	814.37	1,000.00
04137 - MISC PROGRAM SUPPLIES	0.00	0.00	0.00
04171 - CUSTODIAL SUPPLIES	175,000.00	177,059.22	175,000.00
04172 - ELECTRICAL SUPPLIES	30,000.00	29,836.23	30,000.00
04175 - VEHICLE SUPPLIES	1,000.00	568.13	1,000.00
04179 - HEATING EQPT SUPPLIES	60,000.00	57,251.72	60,000.00
04180 - SALT	15,000.00	13,691.50	15,000.00
04181 - PLUMBING EQPT SUPPLIES	20,000.00	18,560.36	20,000.00
04184 - PAINT SUPPLIES	4,000.00	3,783.09	4,000.00
04185 - CARPENTRY SUPPLIES	20,000.00	18,230.81	30,000.00
04186 - GLAZING SUPPLIES	500.00	425.25	500.00
04188 - FLOOR COVERING SUPPLIES	4,000.00	3,570.00	4,000.00
04189 - LAWN SUPPLIES	6,000.00	5,261.90	6,000.00
04194 - MOVE/RENOVATION SUPPLIES	500.00	493.49	500.00
04199 - MISC GENERAL SUPPLIES	2,800.00	2,043.01	71,500.00
04640 - GAS/VEHICLE	15,000.00	10,864.04	11,000.00
04650 - GAS HEAT	251,960.31	237,141.57	254,727.26

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

	04660 - ELECTRICITY	779,209.45	712,237.44	765,822.36
	04665 - UTILITY TAX REIMBURSEMENT	53,977.00	43,557.04	53,997.00
	04 - SUPPLIES AND MATERIALS	1,440,446.76	1,335,389.17	1,504,546.62
	05302 - BUILDING ALTERATIONS	0.00	9,600.00	1,025,000.00
	05304 - PLAYGROUNDS	0.00	5,631.79	0.00
	05306 - AIR CONDITIONERS	5,000.00	4,246.59	5,000.00
	05311 - SITE IMPROVE-OTHER	0.00	16,745.00	0.00
	05402 - SITE IMPROVE/WALKS-DRIVES	0.00	3,175.00	0.00
	05501 - ADMIN. EQUIPMENT	0.00	3,088.00	0.00
	05536 - MAINTENANCE EQUIPMENT	3,000.00	2,799.68	3,000.00
	05590 - OTHER EQUIPMENT	0.00	593.98	0.00
	05 - CAPITAL OUTLAY	8,000.00	45,880.04	1,033,000.00
	06400 - DUES & FEES	350.00	0.00	350.00
	06420 - VEHICLE LICENSE	500.00	0.00	500.00
	06915 - PARK SCHOOL COST SHARE	161,357.00	161,357.00	159,995.00
	06 - OTHER OBJECTS/TUITION	162,207.00	161,357.00	160,845.00
	20 BUILDING FUND TOTAL	6,629,014.47	6,528,525.63	8,050,479.23
28 SPECIAL EDUCATION FUND	06702 - TUITION/BOARD-PRIVATE SCHOOLS	1,603,457.00	1,589,815.34	2,665,450.00
	06 - OTHER OBJECTS/TUITION	1,603,457.00	1,589,815.34	2,665,450.00
	28 SPECIAL EDUCATION FUND TOTAL	1,603,457.00	1,589,815.34	2,665,450.00
30 DEBT SERVICE FUND	03193 - SERVICE CHARGES	7,000.00	9,276.75	9,000.00
	03 - PURCHASED SERVICES	7,000.00	9,276.75	9,000.00
	06100 - PAYMENT ON PRINCIPAL	2,641,998.00	2,641,998.00	2,663,729.00
	06200 - INTEREST ON DEBT SERVICE	2,869,362.00	2,869,362.02	2,954,686.00
	06600 - TRANSFERS	15,487.00	24,712.63	32,630.00
	06 - OTHER OBJECTS/TUITION	5,526,847.00	5,536,072.65	5,651,045.00
	30 DEBT SERVICE FUND TOTAL	5,533,847.00	5,545,349.40	5,660,045.00
40 TRANSPORTATION FUND	01040 - COORDINATORS/SUPERVISORS	50,876.42	59,969.34	65,968.00
	01070 - ADMIN. SUPPORT	49,038.52	51,129.78	50,289.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

01219 - CAR ALLOWANCE	535.00	457.72	535.00
01220 - OVERTIME	2,000.00	483.14	1,000.00
01410 - AIDES	61,000.00	62,909.00	71,000.00
01420 - SP ED AIDES	236,500.00	208,545.35	228,000.00
01610 - TEMPORARY HELP	5,000.00	7,788.81	10,000.00
01 - SALARIES	404,949.94	391,283.14	426,792.00
02221 - MEDICAL INSURANCE	19,184.82	15,237.45	15,389.83
02230 - DENTAL INSURANCE	802.74	508.37	508.37
02 - BENEFITS	19,987.56	15,745.82	15,898.20
03127 - TRAINING/WORKSHOPS	1,000.00	0.00	1,000.00
03310 - PUPIL TRANS/TAXI	500,000.00	549,816.39	555,314.56
03311 - PUPIL TRANS/REGULAR	1,819,005.88	1,566,263.05	1,721,925.68
03312 - PUPIL TRANS/SPECIAL ED	900,847.41	817,534.84	825,710.19
03313 - PUPIL TRANS/BILINGUAL	253,695.84	226,920.00	229,189.20
03318 - PUPIL TRANS/FIELD TRIPS	29,003.47	32,624.21	34,785.64
03319 - PUPIL TRANS/OTHER	29,651.00	41,391.41	41,805.32
03998 - OTHER PURCHASED SERVICES	9,000.00	23,035.99	10,000.00
03 - PURCHASED SERVICES	3,542,203.60	3,257,585.89	3,419,730.59
04131 - OFFICE SUPPLIES	1,000.00	401.01	1,000.00
04 - SUPPLIES AND MATERIALS	1,000.00	401.01	1,000.00
05501 - ADMIN. EQUIPMENT	0.00	0.00	0.00
05 - CAPITAL OUTLAY	0.00	0.00	0.00
06915 - PARK SCHOOL COST SHARE	82,734.00	82,734.00	26,616.00
06 - OTHER OBJECTS/TUITION	82,734.00	82,734.00	26,616.00
40 TRANSPORTATION FUND TOTAL	4,050,875.10	3,747,749.86	3,890,036.79
50 IMRF FUND			
02120 - IMRF	1,646,223.76	1,649,862.58	1,717,552.92
02130 - FICA-6.2%	1,081,156.57	1,092,537.19	1,123,699.00
02140 - MEDICARE-1.45%	1,159,152.83	1,154,610.51	1,188,627.09
02 - BENEFITS	3,886,533.16	3,897,010.28	4,029,879.01
50 IMRF FUND TOTAL	3,886,533.16	3,897,010.28	4,029,879.01

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

64 CAP. & LIFE SAFETY PRJ FD	01040 - COORDINATORS/SUPERVISORS	85,900.00	91,449.01	89,333.00
	01520 - CUSTODIAL OVERTIME	20,000.00	20,302.44	10,000.00
	01570 - MAINTENANCE OVERTIME	5,000.00	42,364.45	15,000.00
	01620 - SUMMER HELP	25,000.00	21,542.80	10,000.00
	01 - SALARIES	135,900.00	175,658.70	124,333.00
	02221 - MEDICAL INSURANCE	6,560.00	6,557.20	6,622.77
	02230 - DENTAL INSURANCE	435.00	433.20	433.20
	02 - BENEFITS	6,995.00	6,990.40	7,055.97
	03152 - ARCH. & ENGR. SERVICES	261,000.00	285,144.09	94,576.16
	03154 - R/M-ASBESTOS ABATEMENT	165,500.00	165,225.00	50,000.00
	03221 - RUBBISH REMOVAL	0.00	0.00	0.00
	03238 - R/M-PLUMBING EQUIPMENT	150,400.00	166,412.30	98,200.00
	03263 - R/M-INTERIOR MAINT.	0.00	0.00	0.00
	03998 - OTHER PURCHASED SERVICES	0.00	4,893.75	0.00
	03 - PURCHASED SERVICES	576,900.00	621,675.14	242,776.16
	04179 - HEATING EQPT SUPPLIES	31,500.00	28,921.53	31,500.00
	04181 - PLUMBING EQPT SUPPLIES	163,500.00	24,457.62	96,700.00
	04199 - MISC GENERAL SUPPLIES	0.00	0.00	0.00
	04 - SUPPLIES AND MATERIALS	195,000.00	53,379.15	128,200.00
	05302 - BUILDING ALTERATIONS	217,000.00	250,686.70	45,000.00
	05305 - SITE IMPROVE-MECHANICAL	177,000.00	155,625.00	0.00
	05402 - SITE IMPROVE/WALKS-DRIVES	0.00	0.00	0.00
	05536 - MAINTENANCE EQUIPMENT	0.00	0.00	0.00
	05 - CAPITAL OUTLAY	394,000.00	406,311.70	45,000.00
	06600 - TRANSFERS	1,900,000.00	1,900,000.00	0.00
	06 - OTHER OBJECTS/TUITION	1,900,000.00	1,900,000.00	0.00
	64 CAP. & LIFE SAFETY PRJ FD TOTAL	3,208,795.00	3,164,015.09	547,365.13

65 TECHNOLOGY PROJECTS FUND	01187 - COMPUTER/TECHNOLOGY ASST	0.00	0.00	0.00
	01 - SALARIES	0.00	0.00	0.00
	02221 - MEDICAL INSURANCE	0.00	0.00	0.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

02230 - DENTAL INSURANCE	0.00	0.00	0.00
02 - BENEFITS	0.00	0.00	0.00
03123 - CONSULTANT SERVICES	25,000.00	0.00	0.00
03166 - COMPUTER/DATA WIRING	65,000.00	48,731.00	0.00
03260 - SOFTWARE MAINT/SUPPORT	400,000.00	332,199.11	0.00
03998 - OTHER PURCHASED SERVICES	1,100,000.00	1,099,114.04	0.00
03 - PURCHASED SERVICES	1,590,000.00	1,480,044.15	0.00
04166 - COMPUTER SUPPLIES	165,000.00	85,333.66	0.00
04 - SUPPLIES AND MATERIALS	165,000.00	85,333.66	0.00
05505 - INSTRUCTIONAL EQPT	145,000.00	224,644.00	0.00
05508 - SERVERS/NETWORK	0.00	0.00	0.00
05 - CAPITAL OUTLAY	145,000.00	224,644.00	0.00
65 TECHNOLOGY PROJECTS FUND TOT	1,900,000.00	1,790,021.81	0.00

80 TORT FUND

03151 - APPRAISAL & SURVEY SERV.	2,500.00	500.00	2,500.00
03183 - LEGAL SERVICES	125,000.00	47,015.60	100,000.00
03215 - BUILDING/ROOM SECURITY	70,000.00	75,654.98	80,000.00
03216 - WEEKEND BUILDING SECURITY	45,000.00	45,000.00	45,000.00
03217 - BOARD MEETING SECURITY	1,000.00	0.00	1,000.00
03251 - R/M-VANDALISM	1,000.00	0.00	1,000.00
03273 - R/M-SECURITY SYSTEM	60,000.00	55,198.39	60,000.00
03810 - PROPERTY/LIABILITY INSUR	0.00	0.00	244,809.00
03811 - STUDENT LIABILITY INS	0.00	0.00	45,221.00
03830 - WORKERS' COMP INSURANCE	0.00	0.00	413,895.00
03840 - UNEMPLOYMENT INSURANCE	30,000.00	19,753.00	45,000.00
03998 - OTHER PURCHASED SERVICES	1,000.00	5,469.28	1,000.00
03 - PURCHASED SERVICES	335,500.00	248,591.25	1,039,425.00
80 TORT FUND TOTAL	335,500.00	248,591.25	1,039,425.00

90 LIFE SAFETY FUND

05302 - BUILDING ALTERATIONS	86,000.00	69,900.00	60,000.00
05 - CAPITAL OUTLAY	86,000.00	69,900.00	60,000.00

**FY18 FINAL BUDGET
EXPENDITURES BY OBJECT (CATEGORY)**

90 LIFE SAFETY FUND TOTAL	86,000.00	69,900.00	60,000.00
TOTAL ALL FUNDS	124,949,854.59	123,142,933.35	130,688,945.67

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

Fund		2016-17 Budget	2016-17 Actual	2017-18 Budget
10 EDUCATION FUND				
	1110 - ELEMENTARY SCHOOL	32,868,749.27	29,853,720.00	30,989,104.32
	1120 - MIDDLE SCHOOL	14,317,280.90	14,456,164.01	15,361,187.66
	1125 - PRE-K PROGRAMS	576,686.79	670,842.22	661,078.78
	1190 - DEC	117,540.21	117,814.12	118,436.16
	1200 - SPECIAL PROGRAMS	1,409,472.14	1,462,045.44	1,441,601.66
	1201 - SEVERE/ONE TO ONE	105,000.00	140,226.24	115,000.00
	1202 - MODERATE MENTAL HANDICAP	174,416.92	107,955.70	109,893.61
	1203 - MILD MENTAL HANDICAP/DEV	575,795.46	402,264.39	368,727.92
	1205 - LEARNING DISABLED	6,702,152.41	7,293,984.68	7,813,700.62
	1206 - VISUAL IMPAIRED/SIGHT PAR	254,493.67	269,051.40	277,710.10
	1210 - IMPROVEMENT OF INSTRUCTIO	7,500.00	32,056.74	47,500.00
	1212 - BEHAVIOR DISORDER	1,547,114.81	1,510,788.44	1,648,369.76
	1213 - OTHER HEALTH IMPAIRMENT	43,000.00	13,125.00	35,000.00
	1215 - COMMUNICATIONS DISORDER	100,414.78	101,330.74	100,823.15
	1220 - CROSS CATEGORICAL	339,069.86	488,457.99	425,734.33
	1223 - DIAGNOSTIC KINDERGARTEN	21,773.47	22,801.14	24,356.48
	1225 - PRE-K/SPECIAL EDUCATION	977,474.61	915,371.31	980,952.46
	1250 - REMEDIAL K-12	799,370.33	1,053,278.87	1,030,270.99
	1275 - REMEDIAL PRE-K	0.00	0.00	339,745.00
	1500 - INTERSCHOLASTIC	137,350.00	135,132.50	185,350.00
	1610 - SUMMER SCHOOL/REGULAR ED	208,867.00	214,827.91	214,980.00
	1620 - SUMMER SCHOOL/SPECIAL ED	235,340.00	248,059.99	280,459.00
	1650 - GIFTED	151,409.70	133,728.41	112,065.26
	1800 - BILINGUAL	2,198,150.14	2,224,564.65	2,385,316.46
	2112 - ATTENDANCE SERVICES	60,679.57	75,865.00	115,301.44
	2113 - SOCIAL WORK SERVICES	2,308,966.24	2,363,466.18	2,629,363.59
	2115 - MENTORING SERVICES	0.00	2,500.00	3,500.00
	2130 - HEALTH SERVICES	911,526.75	1,078,023.39	1,027,574.41
	2140 - PSYCHOLOGICAL SERVICES	1,237,853.82	1,285,743.86	1,331,509.16
	2150 - SPEECH CLINICIAN SERVICES	1,759,536.04	1,742,332.97	1,789,880.13

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

2190 - GRANTS - SUPPORTING	384,850.23	85,396.42	387,997.78
2193 - OT/PT SERVICES	585,363.30	667,923.85	701,629.67
2194 - GRADUATION EXPENSES	7,650.00	7,044.50	7,650.00
2195 - LUNCHROOM SUPERVISION SER	576,330.63	576,537.74	633,453.45
2196 - PUPIL SUPP SERV DIRECTION	201,203.54	197,796.81	158,734.33
2210 - IMPROVEMENT OF INSTRUCT	2,916,735.47	2,761,691.19	3,182,296.31
2222 - SCHOOL LIBRARY SERVICES	1,324,108.36	1,356,131.30	1,364,758.79
2223 - AUDIO VISUAL SERVICES	11,250.00	10,420.36	12,000.00
2230 - ASSESSMENT & TESTING	258,739.09	197,852.87	240,217.55
2310 - BOARD OF EDUCATION SERV	220,865.80	264,172.62	211,664.44
2321 - OFFICE OF SUPERINTENDENT	437,608.92	433,101.22	450,166.52
2331 - AMIN OF TITLES/OTH SP PGM	1,843,085.07	1,976,923.04	2,110,699.27
2365 - RISK MANAGEMENT	30,000.00	0.00	0.00
2369 - LEGAL SERVICES	250,000.00	311,831.34	200,000.00
2410 - OFFICE OF PRINCIPAL SERV	4,997,035.74	5,066,908.13	5,142,802.10
2421 - SUMMER SCHOOL ADMIN	12,195.52	10,358.30	12,465.22
2490 - OTHER SCHOOL SUPPORT-ADM	44,250.00	41,250.00	55,500.00
2510 - BUSINESS SUPPORT SERV	482,225.33	490,899.77	439,029.59
2520 - FISCAL SERVICES	504,524.26	510,480.05	533,216.61
2560 - FOOD SERVICES	2,079,638.35	2,126,143.40	2,227,303.70
2620 - RESEARCH/EVALUATION/PLAN	775,539.29	750,204.63	702,399.89
2630 - INFORMATION SERVICES	154,349.98	146,154.03	163,040.50
2640 - STAFF SERVICES/PERSONNEL	883,396.75	844,567.77	855,277.46
2660 - DATA PROCESSING SERVICES	2,310,292.92	2,383,010.14	5,229,658.82
2900 - OTHER SUPPORTING SERVICES	848,642.18	828,542.74	1,888,203.78
2920 - STUDENT FEES	32,400.00	26,528.14	37,400.00
3000 - COMMUNITY SERVICES	710,826.30	613,949.85	616,100.58
3100 - DIR. OF COMMUNITY SERVICE	245,554.44	170,413.41	198,676.89
3500 - CUSTODY/CARE OF CHILD SER	828,338.32	1,184,066.90	1,386,794.97
3540 - SCHOOL AGE CHILD CARE	1,107,367.02	1,081,060.27	1,179,429.74
3910 - HEADSTART	2,083,772.16	1,998,909.57	2,255,459.59
4220 - PAYMENTS FOR SP ED TUITION	420,709.00	1,026,161.04	197,745.51

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

	10 EDUCATION FUND TOTAL	97,715,832.86	96,561,954.69	104,746,265.51
20 BUILDING FUND	2540 - OPERATIONS AND MAINTENANCE	6,316,651.84	6,195,749.97	7,658,158.44
	2573 - WAREHOUSE & DISTRIBUTION	312,362.63	306,716.89	392,320.79
	3500 - CUSTODY/CARE OF CHILD SER	0.00	25,464.79	0.00
	3910 - HEADSTART	0.00	593.98	0.00
	20 BUILDING FUND TOTAL	6,629,014.47	6,528,525.63	8,050,479.23
28 SPECIAL EDUCATION FUND	4220 - PAYMENTS FOR SP ED TUITION	1,603,457.00	1,589,815.34	2,665,450.00
	28 SPECIAL EDUCATION FUND TOTAL	1,603,457.00	1,589,815.34	2,665,450.00
30 DEBT SERVICE FUND	5200 - PAYMENT OF INTEREST	2,869,362.00	2,869,362.02	2,954,686.00
	5290 - AGENT FEES	15,487.00	24,712.63	32,630.00
	5300 - PAYMENT OF PRINCIPAL	2,641,998.00	2,641,998.00	2,663,729.00
	5900 - SERVICE CHARGE/BONDS	7,000.00	9,276.75	9,000.00
	30 DEBT SERVICE FUND TOTAL	5,533,847.00	5,545,349.40	5,660,045.00
40 TRANSPORTATION FUND	2550 - PUPIL TRANS SERVICE	4,049,666.26	3,744,002.81	3,886,252.27
	3500 - CUSTODY/CARE OF CHILD SER	1,208.84	3,747.05	3,784.52
	40 TRANSPORTATION FUND TOTAL	4,050,875.10	3,747,749.86	3,890,036.79
50 IMRF FUND	1110 - ELEMENTARY SCHOOL	462,143.95	370,877.74	383,325.75
	1120 - MIDDLE SCHOOL	194,228.61	190,676.82	196,754.55
	1125 - PRE-K PROGRAMS	22,016.52	22,833.72	23,518.73
	1190 - DEC	1,625.56	1,581.15	1,628.58
	1200 - SPECIAL PROGRAMS	64,975.68	59,626.46	61,571.69
	1201 - SEVERE/ONE TO ONE	1,213.02	1,327.16	1,366.97
	1202 - MODERATE MENTAL HANDICAP	119,011.07	116,987.57	121,654.92
	1203 - MILD MENTAL HANDICAP/DEV	13,844.62	15,279.86	15,738.25
	1205 - LEARNING DISABLED	332,132.76	352,297.24	362,866.17
	1206 - VISUAL IMPAIRED/SIGHT PAR	2,352.45	3,332.48	3,432.45
	1207 - HEARING IMPAIRED	18,673.05	19,989.79	20,789.38
	1210 - IMPROVEMENT OF INSTRUCTIO	82.19	102.48	105.55

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

1212 - BEHAVIOR DISORDER	22,987.23	16,312.82	16,802.21
1213 - OTHER HEALTH IMPAIRMENT	299.79	142.81	61.56
1215 - COMMUNICATIONS DISORDER	1,245.97	1,225.91	1,262.69
1220 - CROSS CATEGORICAL	12,161.43	13,342.21	13,622.24
1223 - DIAGNOSTIC KINDERGARTEN	3,821.64	3,844.55	3,959.88
1225 - PRE-K/SPECIAL EDUCATION	48,742.83	34,364.25	35,395.18
1250 - REMEDIAL K-12	9,320.52	9,306.11	7,600.80
1275 - REMEDIAL PRE-K	0.00	0.00	0.00
1400 - VOCATIONAL	1,920.00	2,157.85	2,244.16
1500 - INTERSCHOLASTIC	4,876.62	4,892.91	5,039.70
1610 - SUMMER SCHOOL/REGULAR ED	3,735.05	2,451.44	2,524.99
1620 - SUMMER SCHOOL/SPECIAL ED	29,076.25	30,844.49	31,892.56
1650 - GIFTED	1,243.89	1,840.30	1,554.28
1800 - BILINGUAL	62,281.23	69,860.63	71,956.45
2112 - ATTENDANCE SERVICES	7,469.69	9,164.06	9,438.98
2113 - SOCIAL WORK SERVICES	30,831.97	32,598.33	33,581.87
2130 - HEALTH SERVICES	155,020.25	109,105.23	106,355.37
2140 - PSYCHOLOGICAL SERVICES	17,039.74	17,469.45	17,999.97
2150 - SPEECH CLINICIAN SERVICES	24,503.11	23,928.30	24,626.70
2190 - GRANTS - SUPPORTING	13,791.15	13,462.12	13,865.98
2193 - OT/PT SERVICES	84,109.00	131,432.29	140,720.40
2195 - LUNCHROOM SUPERVISION SER	65,870.52	64,399.72	66,334.65
2196 - PUPIL SUPP SERV DIRECTION	15,312.94	15,548.02	15,161.34
2210 - IMPROVEMENT OF INSTRUCT	57,424.54	48,879.72	50,838.18
2211 - SPECIAL SERVICE AREA DIR	571.03	634.63	660.02
2222 - SCHOOL LIBRARY SERVICES	16,731.96	16,547.95	17,044.39
2223 - AUDIO VISUAL SERVICES	0.00	34.44	35.47
2230 - ASSESSMENT & TESTING	711.03	1,237.42	1,274.53
2310 - BOARD OF EDUCATION SERV	10,665.35	10,583.37	10,900.87
2321 - OFFICE OF SUPERINTENDENT	28,601.86	22,821.48	23,507.55
2331 - AMIN OF TITLES/OTH SP PGM	25,872.20	99,835.09	121,329.02
2410 - OFFICE OF PRINCIPAL SERV	185,492.79	178,747.96	184,160.27

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

2421 - SUMMER SCHOOL ADMIN	0.00	131.36	135.30
2490 - OTHER SCHOOL SUPPORT-ADM	622.98	582.57	600.04
2510 - BUSINESS SUPPORT SERV	43,119.81	37,307.47	38,427.94
2520 - FISCAL SERVICES	51,816.13	50,773.83	52,313.70
2530 - FACILITY ACQ/CONSERV SERV	34,451.05	29,291.72	30,170.48
2540 - OPERATIONS AND MAINTENANCE	562,406.76	529,312.22	545,308.17
2550 - PUPIL TRANS SERVICE	82,797.16	79,971.68	82,559.36
2560 - FOOD SERVICES	137,007.16	128,049.30	134,032.41
2573 - WAREHOUSE & DISTRIBUTION	42,963.91	40,736.05	41,958.14
2620 - RESEARCH/EVALUATION/PLAN	84,229.67	102,351.55	105,431.13
2630 - INFORMATION SERVICES	15,252.21	14,517.10	14,952.61
2640 - STAFF SERVICES/PERSONNEL	67,495.21	63,779.92	65,694.43
2660 - DATA PROCESSING SERVICES	77,564.01	147,437.17	151,868.56
2900 - OTHER SUPPORTING SERVICES	13,433.58	12,857.33	9,529.30
2920 - STUDENT FEES	0.00	1,857.32	1,913.04
3000 - COMMUNITY SERVICES	124,004.14	47,684.02	53,464.02
3100 - DIR. OF COMMUNITY SERVICE	21,873.46	20,481.21	27,830.17
3220 - PARK SCHOOL SPECIAL REC	3,552.22	3,188.41	3,315.95
3500 - CUSTODY/CARE OF CHILD SER	26,525.86	136,441.15	122,639.47
3540 - SCHOOL AGE CHILD CARE	144,402.59	142,423.66	145,283.27
3910 - HEADSTART	178,984.19	165,906.91	177,946.27
50 IMRF FUND TOTAL	3,886,533.16	3,897,010.28	4,029,879.01

64 CAP. & LIFE SAFETY PRJ FD

2530 - FACILITY ACQ/CONSERV SERV	3,208,795.00	3,164,015.09	547,365.13
64 CAP. & LIFE SAFETY PRJ FD TOTAL	3,208,795.00	3,164,015.09	547,365.13

65 TECHNOLOGY PROJECTS FUND

2660 - DATA PROCESSING SERVICES	1,900,000.00	1,790,021.81	0.00
65 TECHNOLOGY PROJECTS FUND TOTAL	1,900,000.00	1,790,021.81	0.00

80 TORT FUND

2362 - WORKERS' COMPENSATION	0.00	0.00	413,895.00
2363 - UNEMPLOYMENT INSURANCE	30,000.00	19,753.00	45,000.00
2364 - INSURANCE PAYMENTS	0.00	0.00	45,221.00

**FY18 FINAL BUDGET
EXPENDITURES BY FUNCTION**

2367 - SUPERVISORY FUNCTIONS RE: LOSS	180,500.00	181,822.65	190,500.00
2369 - LEGAL SERVICES	125,000.00	47,015.60	100,000.00
2371 - PROPERTY INSURANCE	0.00	0.00	244,809.00
80 TORT FUND TOTAL	335,500.00	248,591.25	1,039,425.00

90 LIFE SAFETY FUND

2540 - OPERATIONS AND MAINTENANCE	86,000.00	69,900.00	60,000.00
90 LIFE SAFETY FUND TOTAL	86,000.00	69,900.00	60,000.00

Total All Funds	124,949,854.59	123,142,933.35	130,688,945.67
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**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

Fund		2016-17 Budget	2016-17 Actual	2017-18 Budget
10 EDUCATION FUND				
	100 - KINDERGARTEN	3,672,531.43	3,535,541.73	3,570,750.71
	102 - PRIMARY GRADES	7,857,665.75	7,903,980.28	8,121,116.47
	105 - INTERMEDIATE GRADES	9,825,744.19	9,940,981.70	10,232,087.42
	106 - READING IMPROVEMENT	525,359.48	444,966.59	807,694.07
	107 - ELEM. READING SPECIALISTS	328,210.34	322,767.22	331,804.42
	109 - ELEM. PER DIEM SUBS	314,933.00	309,932.01	318,280.63
	110 - ELEM LANGUAGE ARTS	27,361.90	24,202.76	27,161.78
	114 - TRUANCY GRANT	60,679.57	54,349.59	59,490.72
	120 - ELEMENTARY MATH	273,661.46	414,474.98	374,799.72
	125 - IT SCHOOL SERVICES	481,962.65	438,920.92	463,013.99
	130 - ELEM SCIENCE	65,200.00	61,216.52	460,850.00
	135 - CAMP TIMBERLEE	142,000.00	137,454.64	149,300.00
	136 - AFRICAN CENTERED CURR.	6,000.00	3,604.70	7,000.00
	140 - ELEM SOC STUDIES	12,000.00	7,361.51	11,400.00
	150 - ELEM ART	722,778.40	748,839.72	734,756.25
	155 - ELEM DRAMA	691,332.47	675,403.21	751,991.08
	165 - ELEM GENERAL MUSIC	839,765.16	819,012.17	891,609.00
	166 - ELEM INSTRUMENTAL MUSIC	462,790.25	490,420.21	496,327.14
	170 - ELEM PHYSICAL ED	1,836,977.72	1,845,577.30	1,731,742.01
	180 - BLOCK GRANTS	503,676.00	396,608.45	508,084.00
	196 - BUILDING DEPT CHAIRS	41,250.00	39,750.00	51,500.00
	197 - MUSIC CHAIR	0.00	0.00	0.00
	198 - ART CHAIR	0.00	0.00	0.00
	200 - M.S. LANG. ARTS	3,038,896.53	3,088,686.90	3,143,478.76
	205 - M.S. MATH	3,166,267.33	3,087,020.54	3,337,497.16
	210 - M.S. SCIENCE	1,285,175.69	1,369,687.59	1,429,939.67
	212 - M.S. COMPUTER EDUCATION	109,274.19	102,786.64	103,825.78
	215 - M.S. SOCIAL STUDIES	1,487,003.52	1,495,587.82	1,978,328.69
	220 - M.S. ART	1,056,597.43	1,052,167.05	1,094,229.24
	225 - M.S. DRAMA	662,907.19	678,033.10	688,878.54
	230 - M.S. FOREIGN LANGUAGE	1,068,497.70	1,073,942.95	1,162,017.98

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

245 - M.S. INDUSTRIAL ARTS	77,199.74	37,348.00	0.00
250 - M.S. GENERAL MUSIC	505,918.62	500,115.52	472,611.07
251 - M.S. INSTRUMENTAL MUSIC	449,518.55	448,250.53	450,026.25
253 - M.S. STRING MUSIC	7,000.00	6,998.96	7,000.00
255 - M.S. PHYSICAL EDUCATION	1,273,568.48	1,263,587.67	1,308,808.95
260 - M.S. SUBS	161,933.00	145,685.26	160,623.71
284 - ENRICHMENT	175,929.70	164,002.31	146,135.26
286 - E S L - T.P.I	2,507,002.85	2,579,142.32	2,703,011.34
289 - TITLE III	122,866.41	109,410.70	101,279.17
290 - SUMMER SCHOOL-REGULAR	47,239.00	89,140.33	195,580.00
295 - TITLE III IEP	10,670.00	6,420.00	0.00
296 - REACH PROJECT	68,700.88	59,774.71	120,198.54
297 - PROJECT LEAD THE WAY	34,000.00	30,666.90	13,800.00
298 - COASTAL MANAGEMENT GRANT	17,397.00	34,253.90	52,397.00
299 - NOYCE FOUNDATION GRANT	234,139.00	185,123.41	236,366.00
400 - SPECIAL ED SUMMER SCHOOL	235,340.00	256,923.99	290,959.00
410 - SPECIAL ED - RESOURCE	6,012,765.10	6,961,769.56	6,661,135.99
411 - SPECIAL ED - S/C	442,080.37	481,455.65	465,804.14
412 - SPPAC	1,974,186.75	1,956,714.50	2,026,151.10
414 - STATE PRE-SCHOOL EDUCATIO	676,672.19	878,261.46	784,401.18
415 - SPECIAL SERVICES	6,187,629.30	6,581,223.76	7,672,834.82
416 - SPECIAL ED - SUPPORT SERV	1,755,015.53	1,974,789.84	1,062,026.42
418 - NUTRITION SERVICES	1,796,710.38	1,801,302.34	1,879,839.25
420 - RICE CHILDREN'S CENTER	1,589,724.61	1,612,806.00	1,718,585.06
421 - RCC - SUMMER SCHOOL	143,789.52	115,807.72	147,880.22
439 - IDEA - EIS	303,741.31	157,543.14	273,248.04
440 - P.L.94-142 SPECIAL ED	1,707,194.25	1,622,744.06	1,977,038.67
441 - P.L.94-142 PRE-SCHOOL	50,899.00	58,202.58	56,311.00
500 - TITLE I DISADVANTAGED	962,589.78	1,106,167.63	1,137,825.04
508 - FED-CLASS SIZE REDUCTION	146,165.45	151,904.92	126,335.80
517 - INSTRUCTIONAL TECHNOLOGY	168,069.45	158,397.81	174,741.48
524 - CHILDCARE-SUMMER PROGRAMS	0.00	8,074.89	50,656.80
525 - SCHOOL-AGE CHILD CARE	1,244,038.06	1,195,290.03	1,271,791.86

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

526 - PARENT/COMMUNITY SERVICES	63,027.67	64,055.05	0.00
527 - FUSSY BABY	0.00	6,102.96	7,500.00
528 - EQUITY SERVICES	0.00	0.00	339,745.00
547 - CHILD AND PARENT GRANT	367,232.89	325,838.82	0.00
550 - HEADSTART	1,443,412.71	1,378,143.50	1,558,691.18
551 - EARLY HEADSTART	288,892.97	392,287.75	422,630.10
552 - HEADSTART-NON GRANT	0.00	72,097.30	50,085.00
553 - HEADSTART & EH (GRANTEE)	1,004,013.37	1,005,025.22	1,127,721.79
561 - PREV. INITIATIVE DAYCARE	27,000.00	21,898.49	27,000.00
562 - IDHS DOORWAY TO LEARNING	219,215.78	133,546.69	212,009.08
567 - TITLE II EESA	39,131.40	42,072.00	45,328.00
573 - INTERSCHOLASTIC PROGRAM	137,350.00	135,132.50	185,350.00
574 - SCHOOL IMPROVEMENT COMM.	82,570.00	92,620.35	83,460.00
582 - PARENT TRAIN GRANT 3-5YRS	0.00	0.00	0.00
583 - PREVENTION INITIATIVE	451,759.91	544,372.21	822,913.34
585 - DUPLICATING	418,000.00	352,669.30	410,000.00
592 - COMMUNITY WORKS GRANT	33,702.36	32,968.29	21,927.36
613 - HEALTH SERVICES	832,617.37	862,760.66	872,165.47
615 - LUNCHROOM SERVICES	566,330.63	566,099.98	622,709.99
618 - LEARNING PLUS PROGRAM	105,500.00	71,699.31	83,000.00
620 - SCHOOL LIBRARY GRANT	4,741.88	3,782.62	4,757.78
621 - CURRICULUM & INSTRUCTIONS	1,323,804.79	1,374,769.20	1,296,359.22
622 - SCHOOL LIBRARY SERVICES	1,322,366.48	1,353,848.68	1,364,001.01
623 - DLL RESEARCH	0.00	6,883.95	18,750.00
631 - BOARD OF EDUCA. SERVICES	220,865.80	264,172.62	211,664.44
632 - OFFICE OF SUPERINTENDENT	612,907.84	611,867.08	637,023.78
634 - D.E.C.	117,540.21	117,814.12	118,436.16
641 - OFFICE OF PRINCIPAL	4,938,769.79	5,008,955.97	5,086,532.98
651 - BUSINESS SUPPORT SERVICES	482,225.33	490,899.77	439,029.59
652 - FISCAL SERVICES	503,490.26	509,446.05	532,151.61
662 - RAD	866,039.29	869,143.49	792,899.89
663 - COMMUNICATIONS	154,349.98	146,154.03	163,040.50
664 - PERSONNEL/STAFF SERVICES	883,396.75	844,567.77	855,277.46

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

666 - COMPUTER SERVICES	1,388,330.27	1,572,784.35	1,549,144.83
667 - DIGITAL PROMISE	205,975.74	178,646.55	285,717.61
668 - INST. CAPITAL TECHNOLOGY	0.00	0.00	2,775,000.00
688 - INNOVATION LABS GRANT	0.00	0.00	84,200.00
695 - MCKINNEY VENTO	0.00	3,490.00	0.00
724 - HOLD ACC. FOR BLOCK GRNTS	25,499.85	0.00	25,498.85
725 - GRANT AMENDMENTS - STATE	150,000.00	0.00	150,000.00
726 - GRANT AMENDMENTS-FEDERAL	150,000.00	0.00	150,000.00
730 - DIST./OTHER/SUPPORT/SERV	4,807,910.08	1,982,790.14	2,635,703.78
838 - GSA-POVERTY GRANT-MATH	237,841.48	308,037.64	256,785.87
839 - GSA - POVERTY GRANT-LA	1,551,426.35	1,485,402.94	1,600,295.45
950 - STUDENT REGISTRATION SERVICES	32,400.00	26,528.14	37,400.00
10 EDUCATION FUND TOTAL	97,715,832.86	96,561,954.69	104,746,265.51

20 BUILDING FUND

414 - STATE PRE-SCHOOL EDUCATIO	12,705.91	13,071.64	13,791.20
415 - SPECIAL SERVICES	161,357.00	161,357.00	159,995.00
550 - HEADSTART	33,815.45	30,116.47	31,026.12
551 - EARLY HEADSTART	0.00	19,833.00	0.00
552 - HEADSTART-NON GRANT	0.00	4,035.47	21,550.00
553 - HEADSTART & EH (GRANTEE)	0.00	593.98	0.00
562 - IDHS DOORWAY TO LEARNING	22,624.17	32,022.48	22,936.73
582 - PARENT TRAIN GRANT 3-5YRS	72,692.00	0.00	0.00
583 - PREVENTION INITIATIVE	1,962.27	11,291.18	2,236.00
649 - CAPITAL BUILDING PROJECTS	0.00	0.00	1,025,000.00
654 - OPERATION-PLANT SERVICES	6,011,495.04	5,949,487.52	6,381,623.39
657 - WAREHOUSE & DISTRIBUTION	312,362.63	306,716.89	392,320.79
20 BUILDING FUND TOTAL	6,629,014.47	6,528,525.63	8,050,479.23

28 SPECIAL EDUCATION FUND

410 - SPECIAL ED - RESOURCE	1,603,457.00	1,589,815.34	2,665,450.00
28 SPECIAL EDUCATION FUND TOTAL	1,603,457.00	1,589,815.34	2,665,450.00

30 DEBT SERVICE FUND

798 - DEBT SERVICE	5,518,360.00	5,520,636.77	5,627,415.00
845 - INTEREST	15,487.00	24,712.63	32,630.00

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

	30 DEBT SERVICE FUND TOTAL	5,533,847.00	5,545,349.40	5,660,045.00
40 TRANSPORTATION FUND	135 - CAMP TIMBERLEE	13,665.75	17,245.82	17,418.28
	250 - M.S. GENERAL MUSIC	13,505.00	18,053.37	18,233.90
	284 - ENRICHMENT	45,474.69	28,620.99	28,907.20
	286 - E S L - T.P.I	253,695.84	226,920.00	229,189.20
	290 - SUMMER SCHOOL-REGULAR	20,000.00	15,632.00	15,788.32
	298 - COASTAL MANAGEMENT GRANT	0.00	1,680.34	0.00
	400 - SPECIAL ED SUMMER SCHOOL	44,029.49	45,920.50	44,548.36
	410 - SPECIAL ED - RESOURCE	1,373,887.16	1,338,357.92	1,362,045.09
	412 - SPPAC	219,430.76	190,795.09	201,600.00
	414 - STATE PRE-SCHOOL EDUCATIO	476,035.52	431,346.43	440,280.58
	415 - SPECIAL SERVICES	131,872.12	139,826.60	87,805.67
	440 - P.L.94-142 SPECIAL ED	0.00	1,124.53	1,135.78
	524 - CHILDCARE-SUMMER PROGRAMS	0.00	0.00	3,532.32
	525 - SCHOOL-AGE CHILD CARE	12,080.33	7,579.88	7,655.68
	550 - HEADSTART	232,300.00	230,379.60	232,683.40
	562 - IDHS DOORWAY TO LEARNING	635.29	634.62	640.97
	573 - INTERSCHOLASTIC PROGRAM	16,146.00	17,018.04	17,188.22
	582 - PARENT TRAIN GRANT 3-5YRS	0.00	0.00	0.00
	583 - PREVENTION INITIATIVE	1,208.84	3,747.05	3,784.52
	655 - PUPIL TRANSPORTATION	1,196,908.31	1,032,867.08	1,177,599.30
	40 TRANSPORTATION FUND TOTAL	4,050,875.10	3,747,749.86	3,890,036.79
50 IMRF FUND	100 - KINDERGARTEN	47,712.14	50,046.87	51,548.27
	102 - PRIMARY GRADES	103,273.87	102,246.17	105,313.55
	105 - INTERMEDIATE GRADES	132,417.66	128,693.84	132,554.66
	106 - READING IMPROVEMENT	5,374.69	6,030.14	5,127.11
	107 - ELEM. READING SPECIALISTS	4,523.15	4,299.40	4,523.86
	109 - ELEM. PER DIEM SUBS	4,678.79	4,615.28	4,753.73
	110 - ELEM LANGUAGE ARTS	460.31	138.14	142.28
	114 - TRUANCY GRANT	7,469.69	5,800.01	6,836.88
	120 - ELEMENTARY MATH	1,493.47	2,433.68	2,165.45

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

125 - IT SCHOOL SERVICES	66,651.79	68,543.95	70,600.27
135 - CAMP TIMBERLEE	1,431.67	731.30	753.24
136 - AFRICAN CENTERED CURR.	10.18	0.00	0.00
150 - ELEM ART	7,886.92	7,874.01	8,110.23
155 - ELEM DRAMA	7,163.09	6,907.15	7,114.36
165 - ELEM GENERAL MUSIC	10,700.56	10,317.51	10,627.04
166 - ELEM INSTRUMENTAL MUSIC	5,677.95	5,800.00	5,974.00
170 - ELEM PHYSICAL ED	20,284.00	18,779.74	19,343.13
191 - DIST. LANG. ARTS SUPER.	0.00	0.00	0.00
192 - DIST. MATH SUPERVISOR	799.26	913.48	940.88
194 - DIST. SOCIAL STUDIES SPVR	1,575.75	1,539.32	1,585.50
195 - DIST. PHYS. ED. SUPER.	0.00	0.00	0.00
196 - BUILDING DEPT CHAIRS	600.56	560.78	577.60
197 - MUSIC CHAIR	0.00	0.00	0.00
198 - ART CHAIR	0.00	0.00	0.00
199 - DRAMA CHAIR	0.00	0.00	0.00
200 - M.S. LANG. ARTS	36,784.60	38,459.97	40,113.45
205 - M.S. MATH	40,536.37	38,247.50	39,394.93
210 - M.S. SCIENCE	17,395.20	17,730.12	18,262.02
212 - M.S. COMPUTER EDUCATION	14,058.30	13,781.40	14,194.84
215 - M.S. SOCIAL STUDIES	16,950.62	16,957.81	17,643.59
220 - M.S. ART	13,173.29	13,220.61	13,617.23
225 - M.S. DRAMA	8,699.10	8,751.27	9,013.81
230 - M.S. FOREIGN LANGUAGE	14,017.64	13,565.99	13,972.97
245 - M.S. INDUSTRIAL ARTS	0.00	382.51	74.69
250 - M.S. GENERAL MUSIC	6,572.41	6,321.55	6,511.20
251 - M.S. INSTRUMENTAL MUSIC	5,504.44	5,455.88	5,619.56
255 - M.S. PHYSICAL EDUCATION	18,032.08	15,887.05	16,363.66
260 - M.S. SUBS	2,386.27	2,051.93	2,113.48
284 - ENRICHMENT	1,207.33	1,839.94	1,895.14
286 - E S L - T.P.I	74,572.90	77,905.82	80,242.99
289 - TITLE III	5,133.05	10,127.03	10,430.85
290 - SUMMER SCHOOL-REGULAR	945.24	800.32	824.33

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

295 - TITLE III IEP	29.63	92.64	95.42
296 - REACH PROJECT	794.54	1,801.25	804.69
298 - COASTAL MANAGEMENT GRANT	30.49	122.14	125.81
299 - NOYCE FOUNDATION GRANT	0.00	706.36	727.55
300 - PARK SCHOOL	217,565.44	221,124.59	229,969.58
305 - PARK-ART	1,130.22	288.83	300.38
307 - PARK - COMPUTER EDUCA.	2,774.36	3,137.75	3,263.26
310 - PARK-DRAMA	316.40	365.44	380.06
315 - PARK-MUSIC	275.81	484.20	503.57
325 - PARK-PHYSICAL EDUCATION	1,312.31	1,462.94	1,521.46
335 - PARK-VOCATIONAL EDUCATION	1,920.00	2,157.85	2,244.16
390 - PARK-SUMMER SCHOOL	16,098.48	16,058.51	16,700.85
400 - SPECIAL ED SUMMER SCHOOL	18,869.32	20,872.64	21,498.81
410 - SPECIAL ED - RESOURCE	104,253.53	106,097.09	109,159.77
411 - SPECIAL ED - S/C	6,440.76	6,564.59	6,761.53
412 - SPPAC	102,996.94	95,871.02	98,747.17
414 - STATE PRE-SCHOOL EDUCATIO	49,551.55	59,153.24	53,866.88
415 - SPECIAL SERVICES	153,545.41	182,712.17	193,322.01
416 - SPECIAL ED - SUPPORT SERV	240,775.31	253,913.51	261,530.89
418 - NUTRITION SERVICES	109,938.50	105,325.85	108,485.63
420 - RICE CHILDREN'S CENTER	25,456.19	25,840.49	26,615.71
421 - RCC - SUMMER SCHOOL	256.56	1,063.61	1,095.52
439 - IDEA - EIS	2,566.38	1,471.00	2,020.12
440 - P.L.94-142 SPECIAL ED	99,753.61	93,722.06	90,413.30
441 - P.L.94-142 PRE-SCHOOL	9,205.97	9,637.02	9,926.13
500 - TITLE I DISADVANTAGED	9,197.04	9,467.58	7,761.14
508 - FED-CLASS SIZE REDUCTION	1,445.45	1,304.23	1,343.36
517 - INSTRUCTIONAL TECHNOLOGY	16,389.23	18,913.80	19,481.21
524 - CHILDCARE-SUMMER PROGRAMS	0.00	1,371.94	0.00
525 - SCHOOL-AGE CHILD CARE	153,618.24	147,731.15	152,163.08
526 - PARENT/COMMUNITY SERVICES	10,025.59	9,658.60	9,948.35
527 - FUSSY BABY	0.00	73.96	0.00
528 - EQUITY SERVICES	0.00	0.00	0.00

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

547 - CHILD AND PARENT GRANT	17,327.12	22,642.65	23,321.93
550 - HEADSTART	172,290.91	163,529.68	175,496.53
551 - EARLY HEADSTART	29,011.09	36,138.69	41,000.81
552 - HEADSTART-NON GRANT	1,173.60	13.61	14.02
553 - HEADSTART & EH (GRANTEE)	42,422.79	58,059.73	59,801.52
561 - PREV. INITIATIVE DAYCARE	648.78	-77.90	452.64
562 - IDHS DOORWAY TO LEARNING	25,479.74	16,765.19	25,649.14
567 - TITLE II EESA	289.18	346.02	356.40
573 - INTERSCHOLASTIC PROGRAM	4,876.62	4,892.91	5,039.70
574 - SCHOOL IMPROVEMENT COMM.	773.73	554.94	571.59
582 - PARENT TRAIN GRANT 3-5YRS	0.00	0.00	0.00
583 - PREVENTION INITIATIVE	53,979.74	66,110.75	74,787.52
592 - COMMUNITY WORKS GRANT	5,201.90	4,744.34	5,501.39
613 - HEALTH SERVICES	86,739.39	84,025.77	86,546.55
615 - LUNCHROOM SERVICES	64,703.23	63,525.51	65,431.27
618 - LEARNING PLUS PROGRAM	1,984.70	1,271.58	1,309.73
621 - CURRICULUM & INSTRUCTIONS	47,911.78	48,002.19	48,571.61
622 - SCHOOL LIBRARY SERVICES	16,754.38	16,569.74	17,066.83
623 - DLL RESEARCH	0.00	34.44	35.47
631 - BOARD OF EDUCA. SERVICES	10,665.35	10,583.37	10,900.87
632 - OFFICE OF SUPERINTENDENT	54,282.73	46,998.15	48,408.11
634 - D.E.C.	1,625.56	1,581.15	1,628.58
641 - OFFICE OF PRINCIPAL	177,403.69	169,447.19	174,499.25
651 - BUSINESS SUPPORT SERVICES	43,003.48	37,182.32	38,297.78
652 - FISCAL SERVICES	50,708.51	49,108.73	50,581.99
654 - OPERATION-PLANT SERVICES	579,091.64	541,177.72	557,413.06
655 - PUPIL TRANSPORTATION	12,861.74	12,280.49	12,648.90
657 - WAREHOUSE & DISTRIBUTION	42,963.91	40,736.05	41,958.14
662 - RAD	83,416.09	101,447.27	104,490.69
663 - COMMUNICATIONS	15,252.21	14,517.10	14,952.61
664 - PERSONNEL/STAFF SERVICES	67,391.70	63,668.48	65,578.53
666 - COMPUTER SERVICES	65,404.08	78,066.18	80,408.16
667 - DIGITAL PROMISE	11,411.95	2,709.60	2,790.89

**FY18 FINAL BUDGET
EXPENDITURES BY BUDGET PROGRAM**

	730 - DIST./OTHER/SUPPORT/SERV	10,576.78	12,855.52	9,527.42
	838 - GSA-POVERTY GRANT-MATH	2,970.45	2,295.43	2,364.29
	839 - GSA - POVERTY GRANT-LA	20,082.58	17,022.85	20,903.87
	950 - STUDENT REGISTRATION SERVICES	3,164.43	1,857.32	1,913.04
	50 IMRF FUND TOTAL	3,886,533.16	3,897,010.28	4,029,879.01
64 CAP. & LIFE SAFETY PRJ FD	654 - OPERATION-PLANT SERVICES	3,208,795.00	3,164,015.09	547,365.13
	64 CAP. & LIFE SAFETY PRJ FD TOTAL	3,208,795.00	3,164,015.09	547,365.13
65 TECHNOLOGY PROJECTS FUND	667 - INSTRUCTIONAL TECHNOLOGY	1,900,000.00	1,790,021.81	0.00
	65 TECHNOLOGY PROJECTS FUND TOTAL	1,900,000.00	1,790,021.81	0.00
80 TORT FUND	600 - TORT IMMUNITY	335,500.00	248,591.25	994,204.00
	631 - BOARD OF EDUCA. SERVICES	0.00	0.00	45,221.00
	80 TORT FUND TOTAL	335,500.00	248,591.25	1,039,425.00
90 LIFE SAFETY FUND	654 - OPERATION-PLANT SERVICES	86,000.00	69,900.00	60,000.00
	90 LIFE SAFETY FUND TOTAL	86,000.00	69,900.00	60,000.00
	TOTAL ALL FUNDS	124,949,854.59	123,142,933.35	130,688,945.67

JOINT AGREEMENT FINAL BUDGET PARK SCHOOL FY18



**Park School
828 Main Street
Evanston, IL 60202**

**Community Consolidated School District #65
1500 McDaniel Avenue
Evanston, IL 60201**

**Evanston Township High School District #202
1600 Dodge Avenue
Evanston, IL 60204**

9/25/17

TABLE I

REVENUES	2016-17 ADOPTED BUDGET	2016-17 ACTUAL REVENUES	% COLLECTED	2017-18 FINAL BUDGET	% CHANGE
EDUCATION FUND					
<u>FEDERAL</u>					
D.O.R.S. Flow Through	\$ 8,211	\$ 8,211	100%	\$ 8,211	0%
Medicaid Match	\$ 26,021	\$ 26,021	100%	\$ 26,672	2%
<u>STATE</u>					
Personnel	\$ 267,665	\$ 200,749	75%	\$ 267,665	33%
Extraordinary	\$ 104,582	\$ 78,437	75%	\$ 104,582	33%
<u>LOCAL</u>					
Tuition from Other Districts	\$ 1,163,674	\$ 1,172,269	101%	\$ 1,277,428	9%
EDUCATION FUND TOTAL	\$ 1,570,153	\$ 1,485,686	95%	\$ 1,684,557	13%
OPERATIONS / MAINT. FUND					
<u>STATE</u>					
Personnel	\$ 5,025	\$ 3,769	75%	\$ 5,025	33%
OPERATIONS / MAINT. FUND TOTAL	\$ 5,025	\$ 3,769	75%	\$ 5,025	33%
TRANSPORTATION FUND					
<u>STATE</u>					
Transportation	\$ 336,175	\$ 252,131	75%	\$ 336,175	33%
Transportation–Summer	\$ 38,307	\$ 28,730	75%	\$ 38,307	33%
<u>LOCAL</u>					
Out-of-District	\$ 14,735	\$ 26,735	181%	\$ 28,072	5%
TRANSPORTATION FUND TOTAL	\$ 389,217	\$ 307,597	79%	\$ 402,554	31%
GRAND TOTAL — REVENUES	\$ 1,964,395	\$ 1,797,052	91%	\$ 2,092,136	16%

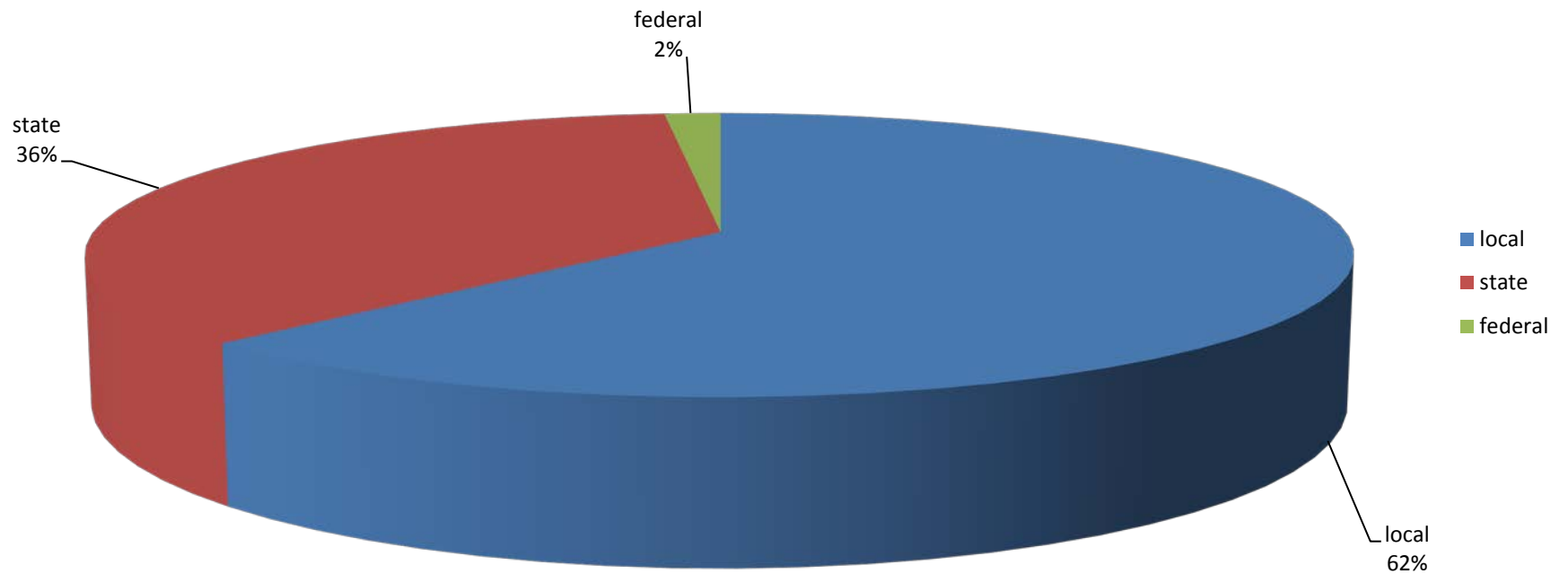
EXPENDITURES	2016-17 ADOPTED BUDGET	2016-17 ACTUAL EXPENDITURES	% SPENT	2017-18 FINAL BUDGET	% CHANGE
EDUCATION FUND					
REGULAR TERM					
<u>SALARIES / PERSONNEL</u>					
CERTIFIED (TRS INCLUDED)	\$ 1,769,418	\$ 1,755,147	99%	\$ 1,815,165	3%
NON-CERTIFIED	\$ 777,789	\$ 844,221	109%	\$ 875,808	4%
D65 MGMT EXPENSE	\$ 100,767	\$ 102,360	102%	\$ 104,407	2%
TOTAL SALARIES / PERSONNEL	\$ 2,647,974	\$ 2,701,727	102%	\$ 2,795,379	3%
<u>EMPLOYEE BENEFITS</u>					
Dental Insurance	\$ 15,431	\$ 16,840	109%	\$ 16,840	0%
Disability Insurance	\$ 7,673	\$ 6,356	83%	\$ 6,356	0%
Medical Insurance	\$ 356,597	\$ 385,754	108%	\$ 389,612	1%
Life Insurance	\$ 4,383	\$ 3,735	85%	\$ 3,735	0%
Teacher's Pension Contributions	\$ 10,062	\$ 8,993	89%	\$ 9,263	3%
Teacher Health Insurance System Contributions	\$ 14,689	\$ 13,896	95%	\$ 14,313	3%
Employee Assistance Program	\$ 1,746	\$ 1,746	100%	\$ 1,746	0%
TOTAL EMPLOYEE BENEFITS	\$ 410,581	\$ 437,320	107%	\$ 441,864	1%
<u>PURCHASED SERVICES</u>					
Audit	\$ 7,718	\$ 7,718	100%	\$ 7,910	2%
Insurance	\$ 1,179	\$ 1,179	100%	\$ 1,238	5%
Other Professional Services	\$ 1,000	\$ 3,152	315%	\$ 5,000	59%
Postage	\$ 80	\$ 261	326%	\$ 260	0%
Prof. Growth/Dev	\$ 3,000	\$ 2,883	96%	\$ 3,000	4%
Telephone	\$ 2,800	\$ 3,369	120%	\$ 3,537	5%
Unemployment Compensation	\$ 4,220	\$ 1,413	33%	\$ 1,484	5%
Data Communications	\$ 24,726	\$ 25,326	102%	\$ 26,592	5%
Worker's Compensation	\$ 40,446	\$ 40,446	100%	\$ 42,469	5%
TOTAL PURCHASED SERVICES	\$ 85,169	\$ 85,746	101%	\$ 91,491	7%
<u>SUPPLIES & MATERIALS</u>					
Food	\$ 17,800	\$ 18,104	102%	\$ 19,010	5%
Instructional Aids and Supplies	\$ 18,000	\$ 15,743	87%	\$ 17,000	8%
Nursing Supplies	\$ 2,300	\$ 2,300	100%	\$ 2,300	0%
Vocational Education	\$ 1,350	\$ 1,244	92%	\$ 1,300	4%
TOTAL SUPPLIES & MATERIALS	\$ 39,450	\$ 37,392	95%	\$ 39,610	6%
<u>CAPITAL OUTLAY</u>					
Instructional Equipment	\$ -	\$ -	0%		0%
TOTAL CAPITAL OUTLAY	\$ -	\$ -	0%	\$ -	0%
<u>MISCELLANEOUS OBJECTS/TUITION</u>					
School Improvement Team	\$ 500	\$ 631	126%	\$ 500	-21%
Lica Tuition/Membership	\$ 59,345	\$ 59,345	100%	\$ 62,312	5%
TOTAL MISCELLANEOUS OBJECTS/TUITION	\$ 59,845	\$ 59,976	100%	\$ 62,812	5%
<u>TRANSFERS</u>					
D.O.R.S. Flow Through	\$ 8,211	\$ 3,468	42%	\$ 8,211	137%
TOTAL TRANSFERS	\$ 8,211	\$ 3,468	42%	\$ 8,211	137%
SUMMER SCHOOL					
<u>SALARIES</u>					
Secretary	\$ -	\$ 1,541	0%	\$ 1,600	4%
Teachers - Summer School	\$ 70,483	\$ 65,824	93%	\$ 76,084	16%
Teacher Aides-Summer School	\$ 63,273	\$ 63,572	100%	\$ 52,800	-17%
Certified - Special Rec	\$ 24,535	\$ 9,620	39%	\$ 11,500	20%
Non-Certified -Spec Rec	\$ 20,900	\$ 18,700	89%	\$ 18,000	-4%
TOTAL SALARIES	\$ 179,191	\$ 159,258	89%	\$ 159,984	0%
<u>SUPPLIES & MATERIALS</u>					
EDUCATION FUND TOTAL	\$ 3,430,421	\$ 3,484,888	102%	\$ 3,599,351	3%

EXPENDITURES	2016-17 ADOPTED BUDGET	2016-17 ACTUAL EXPENDITURES	% SPENT	2017-18 FINAL BUDGET	% CHANGE
OPERATIONS / MAINT. FUND					
<u>SALARIES</u>					
Custodian	\$ 63,856	\$ 63,982	100%	\$ 65,902	3%
Overtime	\$ 15,000	\$ 4,524	30%	\$ 5,000	11%
Overtime/Snow	\$ 700	\$ 128	18%	\$ -	-100%
TOTAL SALARIES	\$ 79,556	\$ 68,634	86%	\$ 70,902	3%
<u>EMPLOYEE BENEFITS</u>					
Dental Insurance	\$ 248	\$ 208	101%	\$ 208	0%
Disability Insurance	\$ 410	\$ 413	85%	\$ 413	0%
Life Insurance	\$ 181	\$ 154	85%	\$ 154	0%
Medical Insurance	\$ 6,348	\$ 6,266	99%	\$ 6,328	1%
TOTAL EMPLOYEE BENEFITS	\$ 7,187	\$ 7,042	98%	\$ 7,104	1%
<u>PURCHASED SERVICES</u>					
Building Security	\$ 3,238	\$ 3,147	97%	\$ 3,304	5%
Pest Control	\$ 426	\$ 1,231	289%	\$ 1,292	5%
Property Insurance	\$ 19,173	\$ 19,173	100%	\$ 20,132	5%
Repair / Maintenance -Electric Equip	\$ 631	\$ 3,391	537%	\$ 3,560	5%
Repair/ Maintenance - Elevators	\$ 1,650	\$ 3,045	185%	\$ 3,197	5%
Repair / Maintenance	\$ 947	\$ 1,329	140%	\$ 1,395	5%
Rubbish Removal	\$ 4,576	\$ 4,229	92%	\$ 4,440	5%
Water	\$ 2,893	\$ 2,547	88%	\$ 2,675	5%
Worker's Compensation	\$ 900	\$ 900	100%	\$ 945	5%
TOTAL PURCHASED SERVICES	\$ 34,434	\$ 38,991	113%	\$ 40,941	5%
<u>SUPPLIES & MATERIALS</u>					
Custodial & Maintenance	\$ 4,173	\$ 3,932	94%	\$ 3,932	0%
Natural Gas	\$ 9,492	\$ 7,955	84%	\$ 8,353	5%
Electricity	\$ 31,541	\$ 27,418	87%	\$ 28,789	5%
TOTAL SUPPLIES & MATERIALS	\$ 45,206	\$ 39,305	87%	\$ 41,074	4%
<u>CAPITAL OUTLAY</u>					
Site Improvement	\$ -	\$ 8,560	0%	\$ 5,000	-42%
TOTAL CAPITAL OUTLAY	\$ -	\$ 8,560	0%	\$ 5,000	-42%
OPERATIONS / MAINT. FUND TOTAL	\$ 166,382	\$ 162,532	98%	\$ 165,020	2%

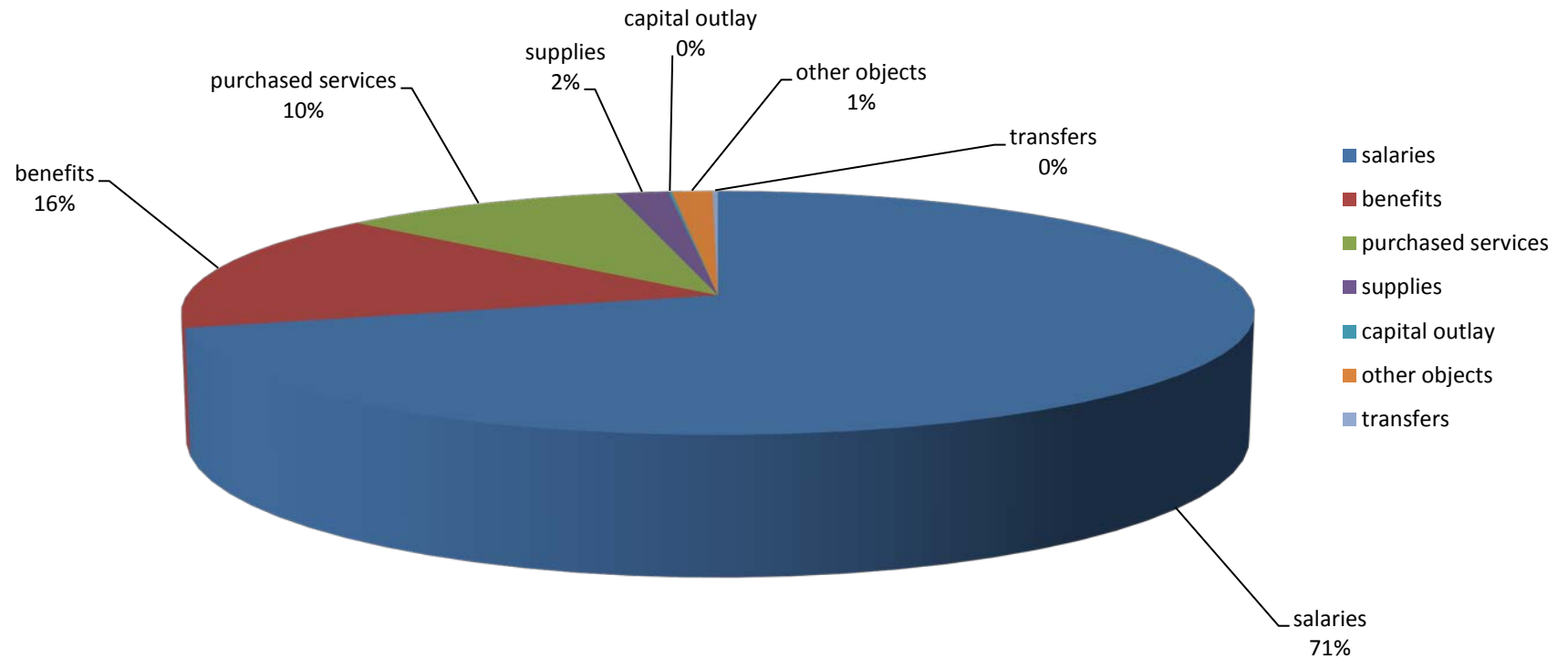
EXPENDITURES	2016-17 ADOPTED BUDGET	2016-17 ACTUAL EXPENDITURES	% SPENT	2017-18 FINAL BUDGET	% CHANGE
TRANSPORTATION FUND					
REGULAR TERM					
Transportation Manager	\$ 7,157	\$ 3,379	47%	\$ 7,330	117%
Bus Aides	\$ 85,109	\$ 106,835	126%	\$ 110,040	3%
Medical Insurance	\$ 1,041	\$ 246	24%	\$ 248	1%
Dental Insurance	\$ 62	\$ 16	26%	\$ 16	0%
Taxi	\$ 14,893	\$ 7,794	52%	\$ 8,184	5%
Transportation to / from School	\$ 310,179	\$ 266,542	86%	\$ 269,207	1%
Field Trips	\$ 6,393	\$ 1,714	27%	\$ 1,731	1%
TOTAL — REGULAR TERM	\$ 424,834	\$ 386,527	91%	\$ 396,757	3%
SUMMER SCHOOL					
Special Education Aides	\$ 8,976	\$ 3,577	40%	\$ 3,684	3%
Transportation to/from School	\$ 38,140	\$ 23,940	63%	\$ 28,728	20%
TOTAL — SUMMER SCHOOL	\$ 47,117	\$ 27,517	58%	\$ 32,412	18%
TRANSPORTATION FUND TOTAL	\$ 471,951	\$ 414,044	88%	\$ 429,169	4%
IMRF/SS FUND					
IMRF	\$ 123,409	\$ 124,876	101%	\$ 129,871	4%
FICA -6.2%	\$ 76,161	\$ 77,877	102%	\$ 80,992	4%
Medicare-1.45%	\$ 41,823	\$ 42,327	101%	\$ 44,021	4%
IMRF/SS FUND TOTAL	\$ 241,393	\$ 245,080	102%	\$ 254,883	4%
TOTAL EXPENDITURES — EDUC, O/M, TRANS, IMRF	\$ 4,310,147	\$ 4,306,544	100%	\$ 4,448,424	3%

NET COST DISTRIBUTION SUMMARY (TO BE SUBSIDIZED BY D65 AND D202)			2017-18 FINAL BUDGET	2016-17 ADOPTED BUDGET	2017-18 BUDGET CHANGE (%)
TOTAL EXPENDITURES	A		\$ 4,448,424	\$ 4,310,147	3.21%
OFFSETTING REVENUES:					
<u>FEDERAL</u>					
D.O.R.S. Flow Through			\$ (8,211)	\$ (8,211)	0.00%
Medicaid Match			\$ (26,672)	\$ (26,021)	2.50%
<u>STATE</u>					
Personnel			\$ (272,690)	\$ (272,690)	0.00%
Extraordinary			\$ (104,582)	\$ (104,582)	0.00%
Transportation			\$ (374,482)	\$ (374,482)	0.00%
<u>LOCAL</u>					
Tuition from Other Districts			\$ (1,277,428)	\$ (1,163,674)	9.78%
Out-of-District Transportation			\$ (28,072)	\$ (14,735)	90.51%
TOTAL OFFSETTING REVENUES	B		\$ (2,092,136)	\$ (1,964,395)	6.50%
ADJUSTED NET COST	A-B		\$ 2,356,288	\$ 2,345,752	0.45%
<i>District 65 (60%)</i>			\$ 1,413,773	\$ 1,407,451	0.45%
<i>District 202 (40%)</i>			\$ 942,515	\$ 938,301	0.45%
TOTAL NET COST			\$ 2,356,288	\$ 2,345,752	0.45%

FY18 FINAL REVENUES
PARK SCHOOL
\$2,092,136

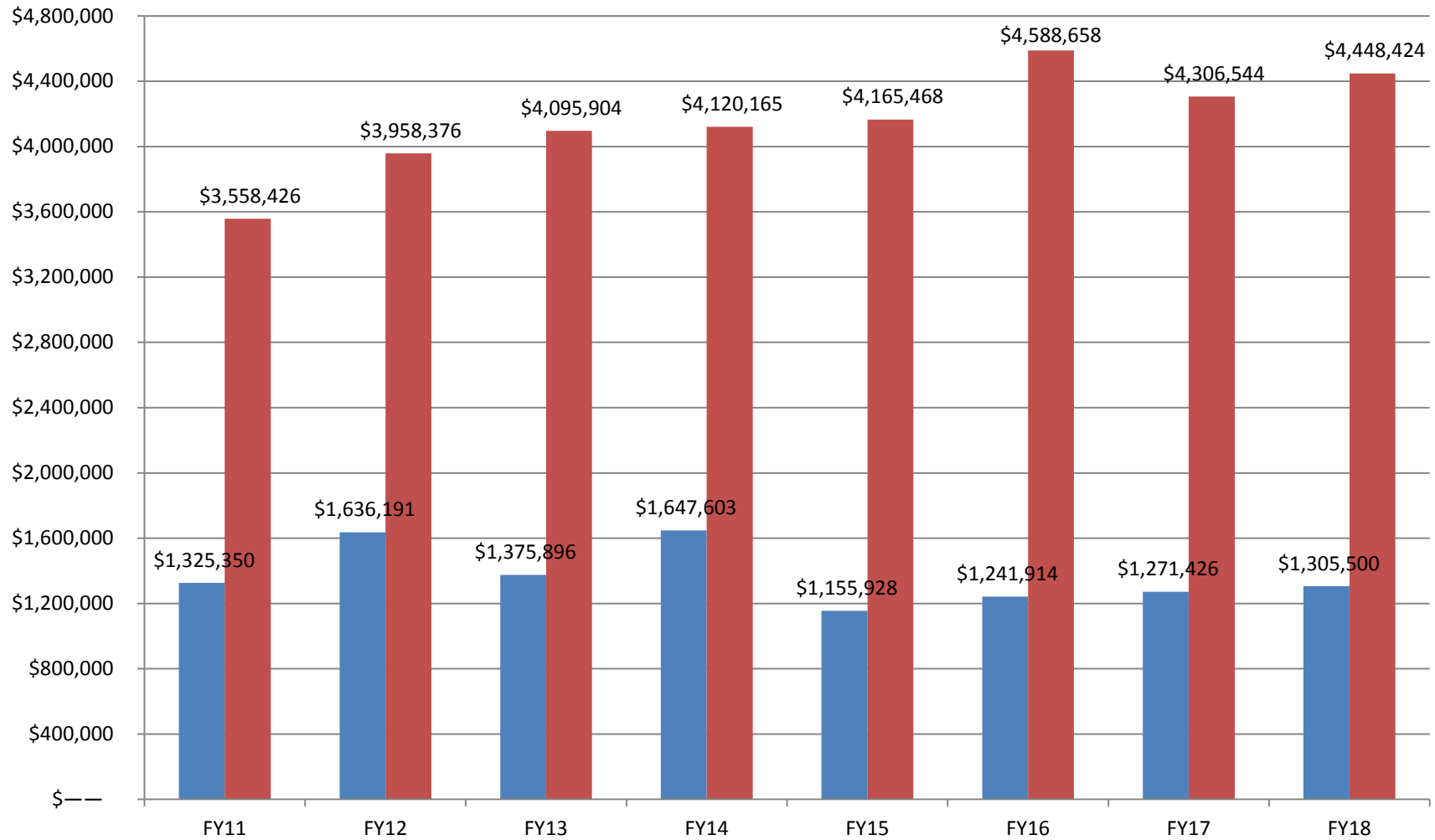


FY 18 FINAL EXPENDITURES
PARK SCHOOL
\$4,448,424



OPERATING EXPENDITURES VS. OUT-OF-DISTRICT TUITION REVENUES PARK SCHOOL FY11-FY18

■ Tuition revenues
■ Operating expenditures



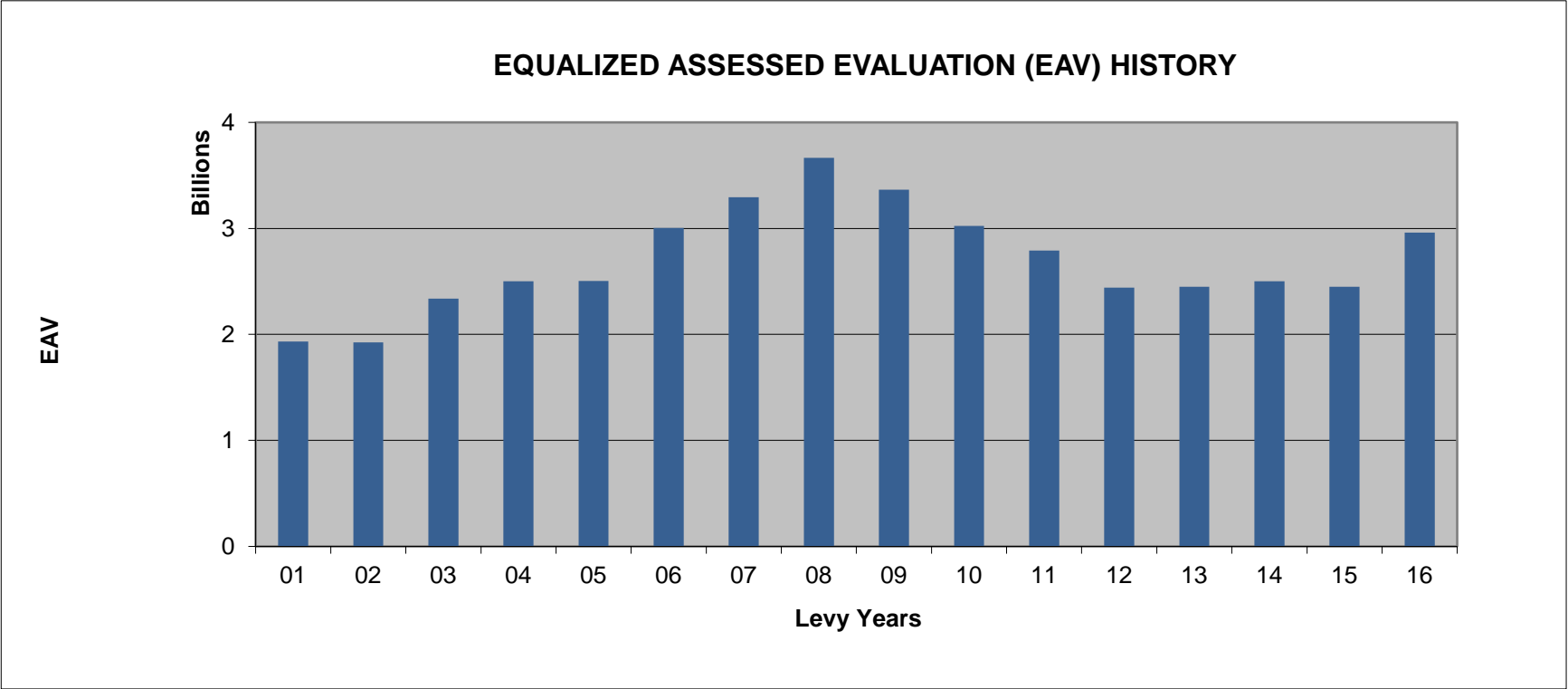
APPENDICES

APPENDIX A

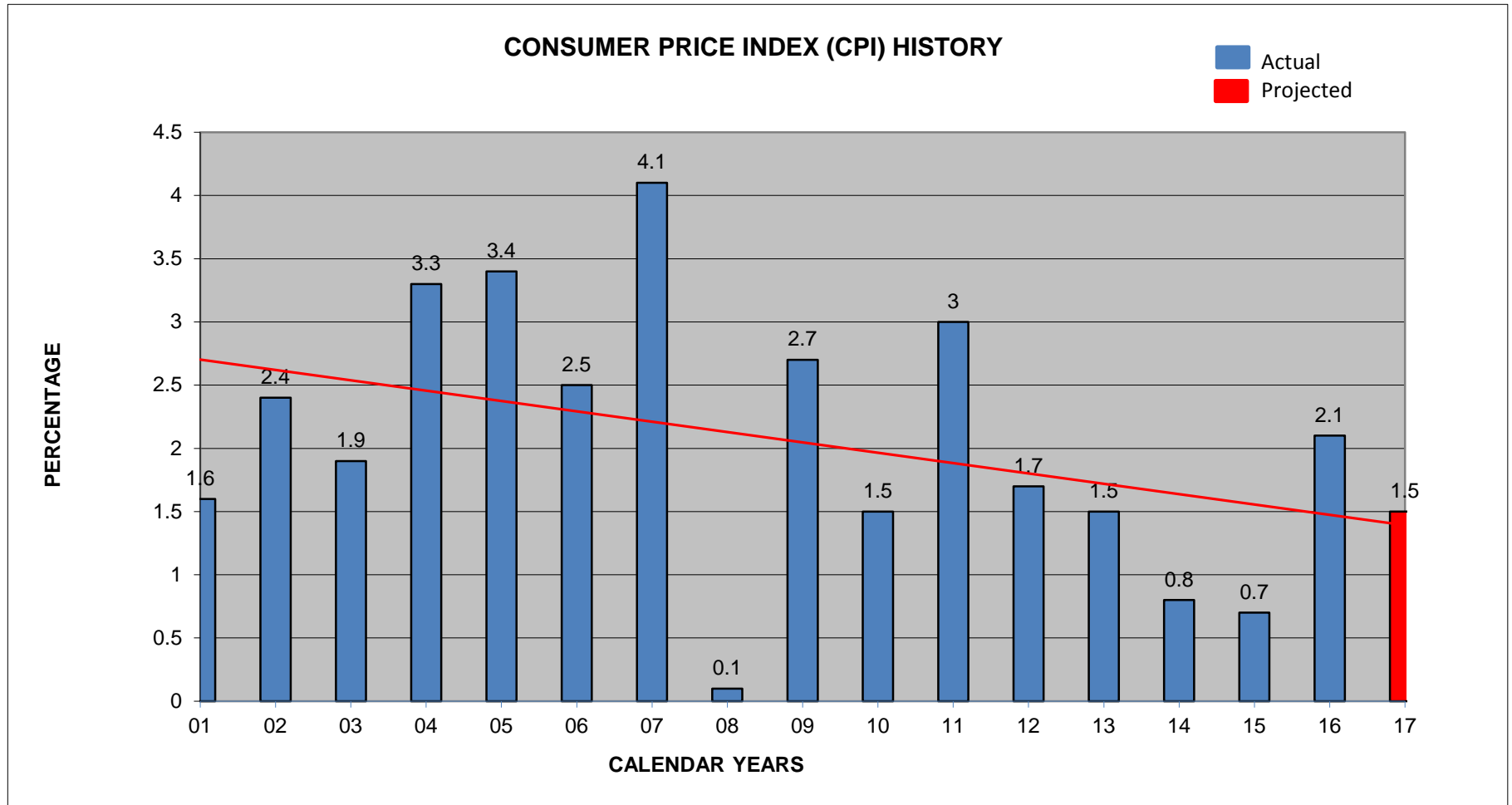
Evanston/Skokie School District 65 FY18 Budget Calendar

Date	Activity	Venue	Responsibility
December 19, 2016	Adoption of FY18 Budget Calendar by Board	Board Meeting	Board of Education/ Superintendent/Asst. Supt for Business/Business Manager
February 6, 2017	Financial Projections FY18–FY22	Board Finance Committee Meeting	Asst. Supt for Business/Business Manager
February 2017	FY18 Budget Building process begins	Business Office Task	Business Manager/Program Directors
February 2017	Estimated Enrollment FY18	Information Services	Chief Office of Research/Accountability & Data
March 2017	Meetings with Program Directors re FY18 Budgets	Business Office Task	Program Directors /Business Manager
March 2017	Meeting with Park School Principal re FY18 Budget	Business Office Task	Park School Principal /Business Manager
March 31, 2017	Cut-off date for FY17 non-grant Purchase Orders	Business Office Task	Purchasing Agent
April 2017	Review of Staffing Allocations	Human Resources / Business Office Task	Asst. Supt for HR/Business Manager
April 10, 2017	Review FY18 budget process to- date	Board Finance Committee Meeting	Superintendent / Asst. Supt for Business /Business Manager
May 2017	Finalization of staff needs and cost estimates for FY18	Business Office & Executive Cabinet Task	Superintendent / Asst. Supt for Business/Business Manager
May 2017	Presentation of Park School draft budget for FY18 to Park School Budget Committee	Meeting	Superintendent / Asst. Supt for Business/Business Manager /Park School Principal
June 2017	Finalization of head-count estimate for FY18	Administration Task	Asst. Supt for HR / Asst. Supt for Business/Business Manager
June 5, 2017	Review of unaudited actual expenditures /revenues FY17 and Draft FY18 Budget	Board Finance Committee Meeting	Superintendent / Asst. Supt for Business/Business Manager
August 14, 2017	Presentation of District 65 and Joint Agreement FY18 Tentative Budgets	Board Finance Committee Meeting	Superintendent / Chief Financial and Operations Officer/Business Manager
August 21, 2017	Publication of Notice of Public Hearing for the Tentative FY18 Budgets	Business Office Task	Business Office & Compliance Manager
September 25, 2017	Public Hearing and Adoption of FY18 Budgets	Board of Education Meeting	Superintendent / Chief Financial and Operations Officer /Business Manager
By October 25, 2017	Filing of FY18 Budget	Business Office Task	Superintendent/ Chief Financial and Operations Officer /Business Manager

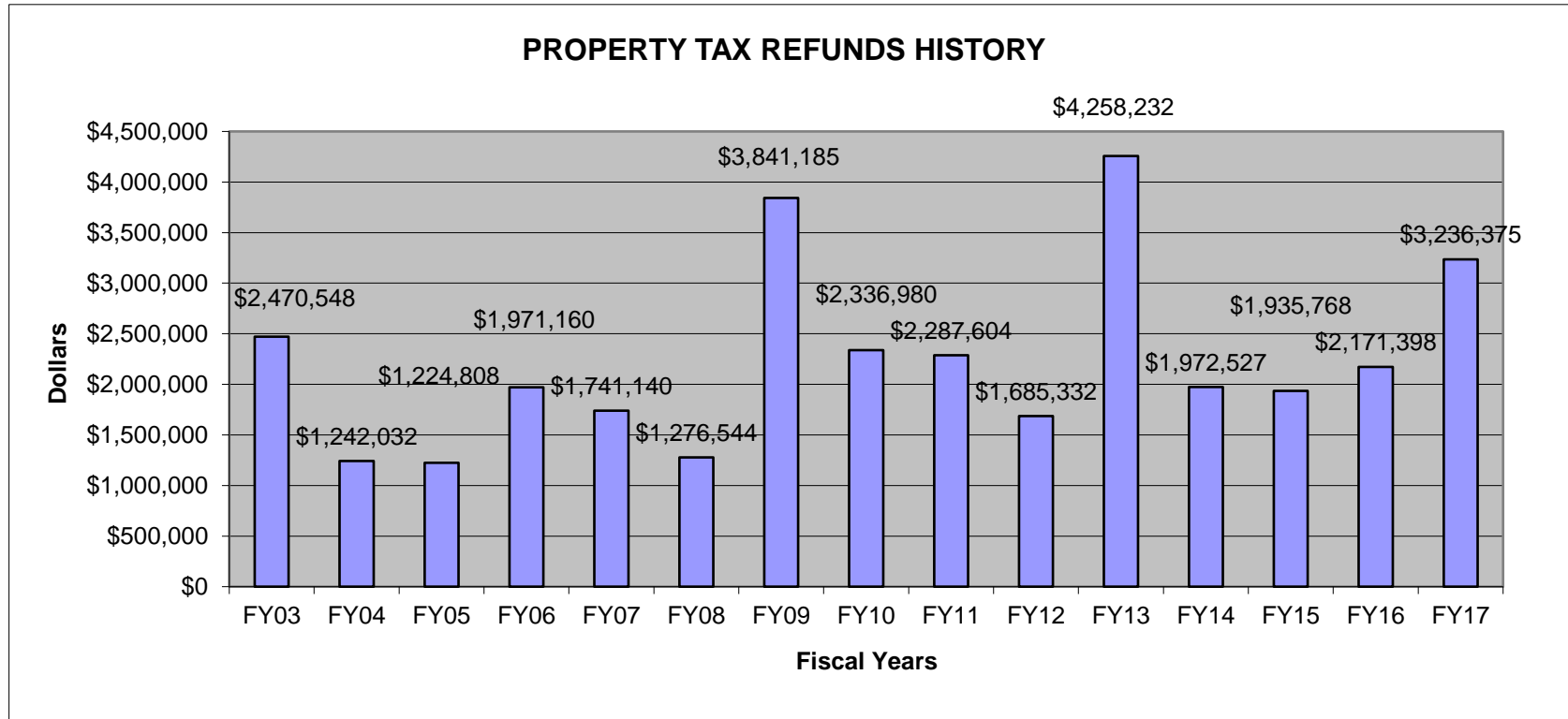
APPENDIX B



APPENDIX C



APPENDIX D



APPENDIX E

Community Consolidated Evanston/School District 65 Outstanding Debt Schedule

9/20/2017

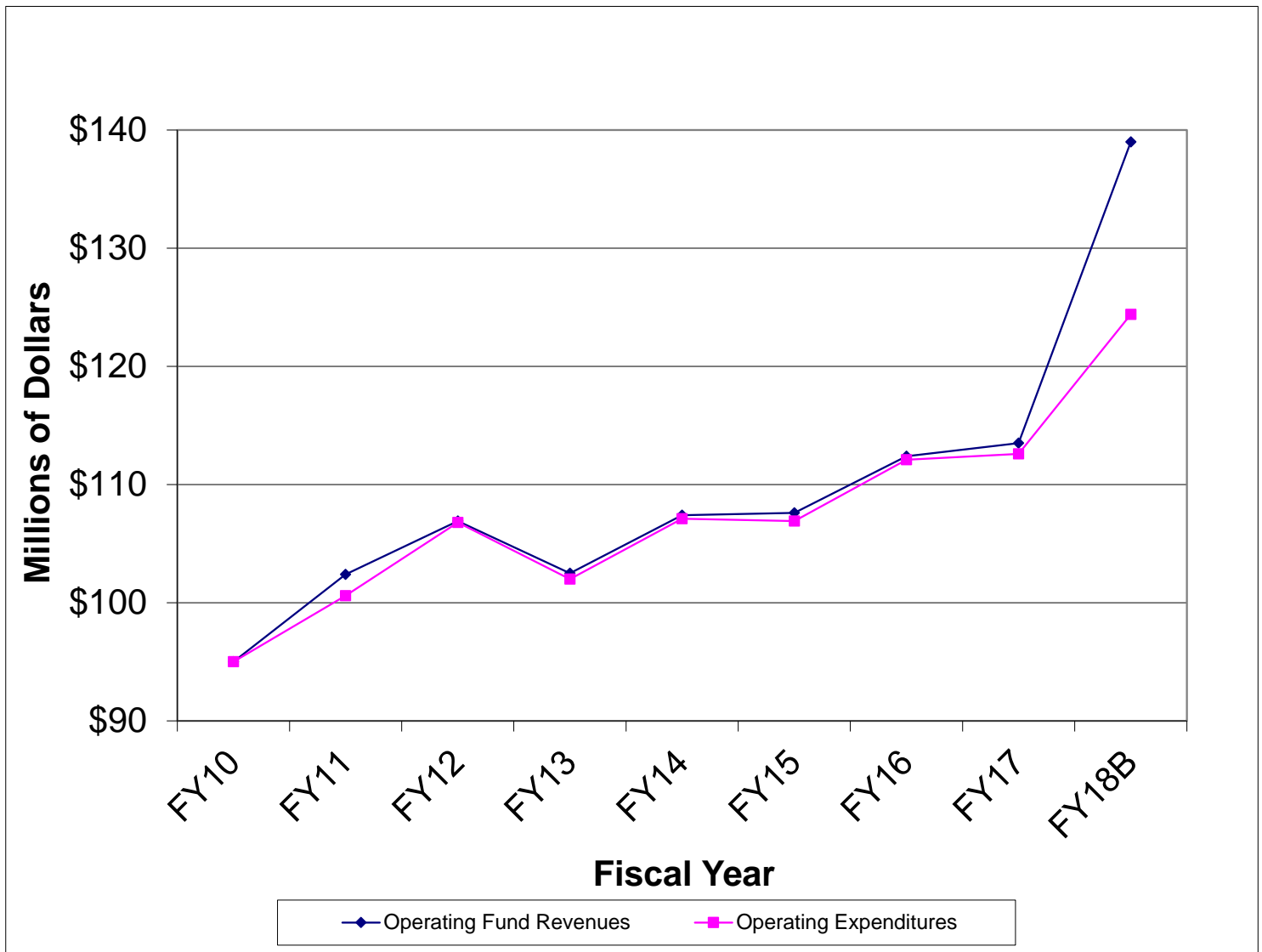
Levy Year	Fiscal Year	Cal Year	Month	Due Dec 1 Series 2009		Due Dec 1 Series 2009B		Due Dec 1 Series 2010A		Due Dec 1 Series 2010B		Due Dec 1 Series 2010C		Due Dec 1 Series 2011A		Due Dec 1 Series 2012A		Due Dec 1 Series 2013A		Due Dec 1 Series 2014		Due Dec 1 Series 2015		Due Dec 1 Series 2016		Total		Total Annual Payment		
																										Principal	Interest			
2016	2018	2017	N/D	1,813,729	641,271	550,000	159,170	300,000	39,675	278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488						2,663,729	1,805,353	5,618,415			
	2018	2018	M/J				148,170		35,925	278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488							1,149,333				
2017	2019	2018	N/D	551,312	228,688	1,670,000	148,170	995,000	35,925	278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488						3,216,312	1,378,021	5,693,670			
	2019	2019	M/J				113,100		21,000	278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488							1,099,338				
2018	2020	2019	N/D			2,600,000	113,100	1,400,000	21,000	278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488						4,000,000	1,099,338	6,121,775			
	2020	2020	M/J				57,200			278,900	19,750	262,850	124,250	279,488		124,250	279,488		279,488							1,022,438				
2019	2021	2020	N/D			2,600,000	57,200			278,900	19,750	485,000	262,850	700,000	124,250	279,488		279,488							3,785,000	1,022,438	5,755,975			
	2021	2021	M/J							278,900	19,750	253,150	117,250	279,488		117,250	279,488		279,488							948,538				
2020	2022	2021	N/D							278,900	1,000,000	19,750	795,000	253,150	600,000	117,250	1,255,000	279,488							3,650,000	948,538	5,480,325			
	2022	2022	M/J							278,900		237,250	111,250	254,388		111,250	254,388		254,388							881,788				
2021	2023	2022	N/D					1,000,000		278,900		237,250	111,250	1,310,000	111,250	700,000	1,310,000		254,388						4,015,000	881,788	5,709,194			
	2023	2023	M/J							258,400		215,894	103,375	234,738		103,375	234,738		234,738							812,406				
2022	2024	2023	N/D					1,000,000		258,400		1,120,000	215,894	700,000	103,375	1,330,000	234,738		193,788		157,202	42,798			4,307,202	855,204	5,901,988			
	2024	2024	M/J							237,900		191,394	95,500	214,788		95,500	214,788		193,788							739,581				
2023	2025	2024	N/D					1,250,000		237,900		1,140,000	191,394	600,000	95,500	1,400,000	214,788		193,788		150,402	49,598			4,540,402	789,179	5,990,100			
	2025	2025	M/J							212,275		166,456	88,000	193,788		88,000	193,788		193,788							660,519				
2024	2026	2025	N/D					1,600,000		212,275		1,055,000	166,456	700,000	88,000	1,430,000	193,788		172,338						4,785,000	660,519	6,019,959			
	2026	2026	M/J							179,475		143,378	79,250	172,338		79,250	172,338		172,338							574,441				
2025	2027	2026	N/D					1,650,000		179,475		1,170,000	143,378	700,000	79,250	1,505,000	172,338		134,713						5,025,000	574,441	6,059,838			
	2027	2027	M/J							137,400		117,784	70,500	134,713		70,500	134,713		109,213							460,397				
2026	2028	2027	N/D					1,700,000		137,400		1,195,000	117,784	1,000,000	70,500	1,020,000	134,713		109,213		219,792	180,208			5,134,792	640,605	6,127,803			
	2028	2028	M/J							94,050		91,644	57,500	109,213		57,500	109,213		109,213							352,407				
2027	2029	2028	N/D					1,800,000		94,050		1,320,000	91,644	1,000,000	57,500	1,145,000	109,213		80,588		207,024	192,976			5,472,024	545,382	6,250,938			
	2029	2029	M/J							47,250		61,944	43,750	80,588		43,750	80,588		59,588							233,531				
2028	2030	2029	N/D					1,800,000		47,250		1,345,000	61,944	1,000,000	43,750	1,200,000	80,588		59,588		292,758	307,242			5,637,758	540,773	6,299,737			
	2030	2030	M/J										31,618	30,000		30,000	59,588		59,588							121,206				
2029	2031	2030	N/D									1,370,000	31,618	1,000,000	30,000	1,230,000	59,588		38,063		1,080,328	1,249,672	258,295	241,705	4,938,623	1,612,583	6,604,268			
	2031	2031	M/J											15,000		15,000	38,063		38,063							53,063				
2030	2032	2031	N/D											1,000,000	15,000	1,085,000	38,063		19,075		1,672,140	2,157,860	393,024	406,976	4,150,164	2,617,899	6,787,138			
	2032	2032	M/J														19,075		19,075							19,075				
2031	2033	2032	N/D													1,090,000	19,075				1,693,106	2,431,894	792,115	907,885	3,575,221	3,358,854	6,934,075			
	2033	2033	M/J																								-			
2032	2034	2033	N/D																		1,733,760	2,766,240	1,149,746	1,450,254	2,883,506	4,216,494	7,100,000			
	2034	2034	M/J																											
2033	2035	2034	N/D																		2,405,282	3,364,718	287,128	347,872	2,692,410	3,712,590	6,405,000			
	2034	2034	M/J																											
2034	2036	2035	N/D																											
				2,365,041	869,959	7,420,000	796,110	2,695,000	153,525	11,800,000	5,401,400	1,000,000	177,750	12,000,000	4,860,974	9,700,000	2,492,500	15,000,000	5,537,938	6,898,908	9,286,092	4,998,462	6,371,538	3,054,065	4,020,935	3,054,065	4,020,935	7,075,000		
																										3,648,797	4,461,203	77,526,208	40,408,988	117,935,197

APPENDIX F

History of Operating Revenues and Expenditures FY10 - FY18

Fiscal Year	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18B
Operating Fund Revenues	95.0	102.4	106.9	102.5	107.4	107.6	112.4	113.5	139.0
Operating Expenditures	95.0	100.6	106.8	102.0	107.1	106.9	112.1	112.6	124.4

*Operating funds include Education Fund, Building O&M Fund, Transportation Fund, IMRF/SS (Retirement) Fund, Special Education Fund, Tort Fund and Working Cash Fund



Appendix G

School District Financial Profile

Evanston CCSD 65
Elementary
05-016-0650-04

Located in : Evanston
Superintendent: Paul Goren
Cook

Basis of Accounting: Cash
Under Tax Cap: Yes

Financial Indicators :

Fund Balance to Revenue Ratio :

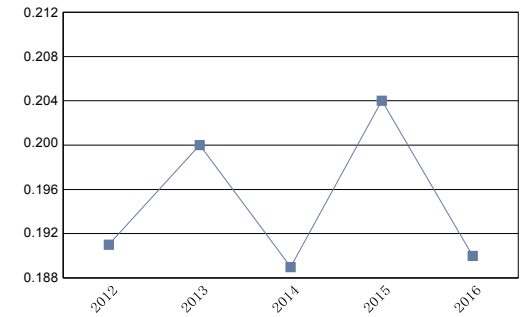
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by 20,515,822
Total Revenue 108,159,635

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Historical Data					Score
2012	2013	2014	2015	2016	
0.19	0.200	0.189	0.204	0.190	3
Weighted Score					1.05

Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio :

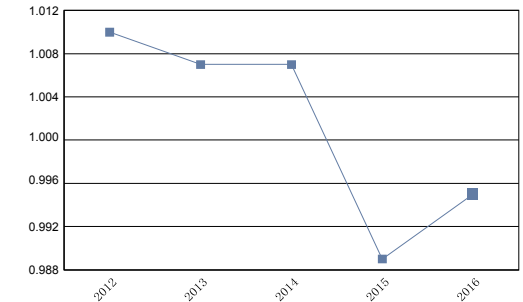
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by 107,653,696
Total Revenues 108,159,635

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

2012	2013	2014	2015	2016	Score
1.01	1.01	1.007	0.989	0.995	4
Weighted Score					1.40

Expenditure to Revenue Ratio



Days Cash on Hand :

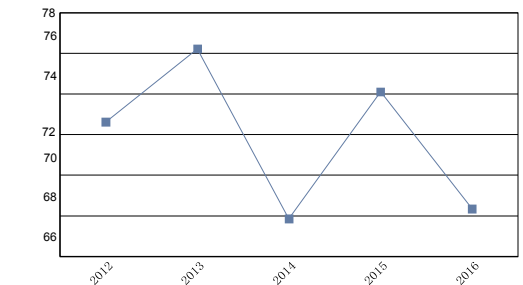
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by 20,436,459
Expenditures per Day 299,038

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

2012	2013	2014	2015	2016	Score
73	76	68	74	68	2
Weighted Score					0.20

Days Cash on Hand



% of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants 0
Short-Term Debt Max. Available 70,107,834

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

2012	2013	2014	2015	2016	Score
100.00	100.00	100.00	100.00	100.00	4
Weighted Score					0.40

% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount 80,168,206

Represents how much long-term debt the district may incur.

2012	2013	2014	2014	2016	Score
69.93	65.58	54.570	53.89	52.28	3

Weighted Score: 3.35
FY 16 Profile Score: 3.35

Review

School District Financial Profile

Evanston CCSD 65
Elementary
05-016-0650-04

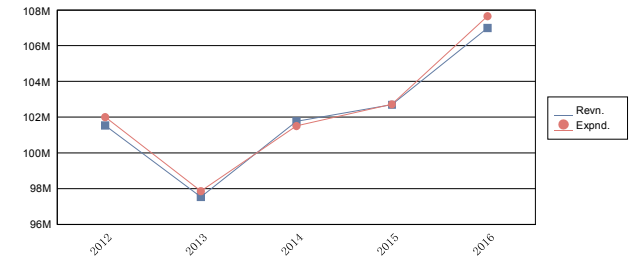
Located in : Evanston Cook
Superintendent: Paul Goren
Historical Data

Basis of Accounting: Cash
Under Tax Cap: Yes

*Operating Funds Summary :

	2012	2013	2014	2015	2016
Beginning Fund Balance	20,554,340	20,090,125	19,764,050	20,041,613	20,009,883
+ Revenues	101,542,881	97,534,864	101,774,751	102,693,100	106,998,294
- Expenditures	102,007,096	97,860,939	101,497,187	102,724,830	107,653,696
= Results of Operations	(464,215)	(326,075)	277,564	(31,730)	(655,402)
+ Other Receipts and Adjustments	0	0	0	0	0
Ending Fund Balance	20,090,125	19,764,050	20,041,614	20,009,883	19,354,481
Working Cash Ending Fund Balance	12,210,694	12,220,887	12,229,009	12,242,255	12,267,893

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

APPENDIX H

SUMMARY EVANSTON TIF DISTRICTS*

As of 12/31/16

Description	Designated	Expires	Base Yr	Base EAV	Current	EAV	Bonds Issued	Bonds Outstanding	Developments
#1 Howard/Hartrey	4/27/1992	2015	1992	closed	2014	closed	\$ -	\$ -	Jewel, Best Buy, Office Depot, Target, World Savings Bank, Autobarn Expansion
#2 Washington	9/1/1994	2019	1994	\$ 25,727,379	2014	\$ 85,588,540	\$ -	\$ -	Whole Foods, Sherman Plaza, John Buck Bldg
#3 Howard/Ridge	1/26/2004	2027	2004	\$ 5,978,279	2014	\$ 12,521,869	\$ -	\$ -	415 Howard Apartments, Ward Eight, Peckish Pig
#4 West Evanston	9/26/2005	2028	2005	\$ 27,085,930	2014	\$ 37,896,949	\$ -	\$ -	Church Street Village Townhouse Development, LSL Industries
#5 Dempster/Dodge**	6/25/2012	2035	2012	\$ 10,816,879	2014	\$ 11,348,573	\$ -	\$ 2,000,000	Rehab of Evanston Plaza
#6 Chicago/Main**	1/28/2013	2036	2013	\$ 11,489,118	2014	\$ 11,545,650	\$ 1,740,000	\$ 1,740,000	The Main
* Information provided by the City of Evanston									

**Bonds outstanding include line of credit per FY16 CAFR

Community Consolidated School District No. 65

Annual Financial Report
June 30, 2016

Contents

Financial Section	
Independent Auditor's Report	1 - 2
Other Information	
Management's Discussion and Analysis (MD&A)	3 - 12
Basic Financial Statements	
Government-Wide Financial Statements (GWFS)	
Statement of Net Position - Modified Cash Basis	13
Statement of Activities - Modified Cash Basis	14
Fund Financial Statements (FFS)	
Governmental Funds:	
Balance Sheet - Modified Cash Basis - Governmental Funds	15
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position - Modified Cash Basis	16
Statement of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis - Governmental Funds	17
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Modified Cash Basis	18
Fiduciary Funds:	
Statement of Fiduciary Assets and Liabilities - Modified Cash Basis - Agency Funds	19
Notes to Basic Financial Statements	20 - 37
Other Information	
Schedule of Employer Contributions - Illinois Municipal Retirement Fund	38
Schedule of Changes in Net Pension Liability and Related Ratios - Illinois Municipal Retirement Fund	39
Schedule of Employer Contributions - Teachers' Retirement System of the State of Illinois	40
Schedule of the Employer's Proportionate Share of Net Pension Liability - Teachers' Retirement System of the State of Illinois	40
Supplementary Information	
Combining Major Governmental Funds:	
Combining Balance Sheet - Modified Cash Basis - General Fund, by Accounts	41
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - General Fund, by Accounts	42
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Modified Cash Basis - General Fund - Budgetary Basis	43
Schedule of Revenues, Expenditures by Object, and Changes in Fund Balance - Budget and Actual - Modified Cash Basis - Budgetary Basis - General Fund - Educational Account	44
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Modified Cash Basis - Budgetary Basis - General Fund - Educational Account	45 - 51
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Modified Cash Basis - Budgetary Basis - General Fund:	
Tort Immunity Account	52
Operations and Maintenance Account	53
Special Education Account	54
Fire Prevention and Safety Account	55
Working Cash Account	56

Contents

Financial Section (Continued)

Supplementary Information (Continued)

Combining Nonmajor Governmental Funds:

Combining Balance Sheet - Modified Cash Basis - by Fund Type 57

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Modified Cash Basis - by Fund Type 58

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -

Modified Cash Basis:

IMRF/Social Security Fund 59

Transportation Fund 60

Debt Service Fund 61

Capital Projects Fund 62

Schedule of Assessed Valuations, Tax Rates, Extensions and Collections 63

Schedule of Debt Service Requirements 64 - 66

Independent Auditor's Report

Members of the Board of Education
Community Consolidated School District No. 65
Evanston, Illinois

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Community Consolidated School District No. 65 (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Community Consolidated School District No. 65, as of June 30, 2016, and the respective changes in modified cash basis financial position, thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, such as the budgetary comparison information, combining and individual fund financial statements, schedule of assessed valuations, tax rates, extensions, and collections, and schedule of debt service requirements, and the other information, such as the schedule of employer contributions and changes in the net pension liabilities are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

The other information as listed in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

RSM US LLP

Chicago, Illinois
December 21, 2016

Other Information

**Management's Discussion
and Analysis (MD&A)**

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

The management discussion and analysis of Community Consolidated School District No. 65's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2016. The management of the District encourages readers to consider the information presented herein in conjunction with the financial statements to enhance their understanding of the District's financial performance.

Financial statements for fiscal year 2016 are presented in compliance with GASB 34. The definitions listed below will help readers to understand the District's financial results.

- **Assets** – What the District owns.
- **Deferred Outflows of Resources** – Use of net position that is applicable to a future reporting period.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Position** – The amount that remains after the liabilities have been paid off or are otherwise satisfied.
- **Revenues** – The funding or the creation of assets.
- **General Revenues** – Revenues used to finance the net cost of services not funded by program revenues, usually taxes and unrestricted aid.
- **Program Revenues** – Revenues that are produced by or provided by externally for use in a particular function. This type of revenue is generated by the service itself.
- **Expenses** – The cost of services provided, includes payments to vendors and employees.
- **Funds** – An accounting entity created for the purpose of tracking the finances of a particular activity or group of activities.
- **Major Governmental Funds** – To become a “major” fund, the fund must meet one of the following criteria: 1. The major fund must be the main operating fund, 2. The fund's assets, deferred outflows of resources, liabilities, revenues or expenditures are at least 10 percent of the total for all governmental funds and 5 percent of the total for all governmental funds, or 3. The major fund must be designated by the District.
- **Non-major Governmental Funds** – Any fund that is not considered major.

Financial Highlights

- The District has reported \$125,434,393 in assets, \$204,611 in deferred outflows of resources, \$83,098,419 in liabilities, and \$42,540,585 in net position for fiscal year 2016.
- Of the \$125,434,393 reported assets, \$94,893,885 is capital assets, \$30,400,700 is cash and investments that may be used to meet the District's ongoing obligations to citizens and creditors, and \$139,808 is an amount due from an other government.
- The District's liabilities are equal to \$83,098,419. This amount consists of \$80,465,976 of long-term liabilities and \$2,632,443 of current liabilities. The assets have exceeded the liabilities by \$42,540,585 (net position).

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Financial Highlights (Continued)

- The District reported \$118,866,833 in revenues and \$119,205,915 in expenses in fiscal year 2016.
- Of the \$118,866,833 in revenues, \$100,180,955 or 84.3% were general revenues, and \$18,685,878 or 15.7% were program revenues.
- General revenues are broken down by the following categories: property taxes (\$92,437,712), corporate property replacement taxes (\$2,030,744), general state aid (\$4,441,198), interest earnings (\$116,574), and miscellaneous (\$1,154,727).
- Program revenues are broken down into two categories: charges for services (\$3,050,223) and operating grants and contributions (\$15,635,655).
- Program expenditures account for \$119,205,915. They were broken down as follows: instruction expenditures (\$64,128,026), support services (\$44,704,950), community services (\$5,088,130), payments to other governments (\$1,975,021), and interest and charges (\$3,309,788).
- Total expenses exceeded revenues, decreasing the net position by \$339,082 over last year. As a result, the net position as of July 1, 2015 of \$42,879,667 decreased to \$42,540,585.

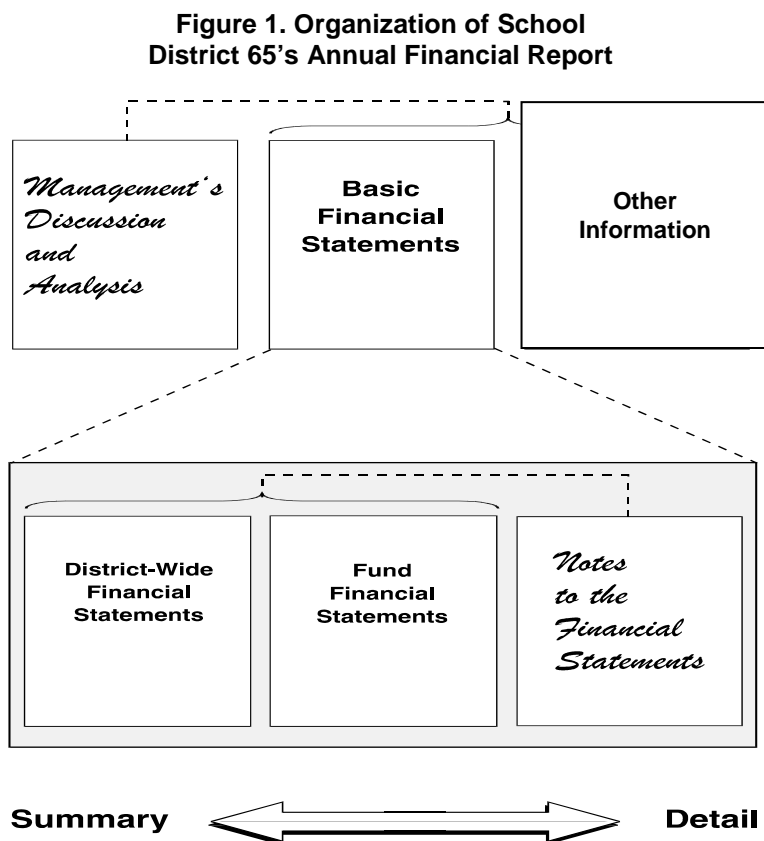
Management's Discussion and Analysis
Year Ended June 30, 2016

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of five components:

- Government-wide financial statements,
- Fund financial statements,
- Notes to basic financial statements,
- Other information, and
- Supplementary information.

Figure 1 shows how the various parts of this annual report are arranged and relate to one another.



This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position – modified cash basis presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Annual increase in net position is a positive sign, while annual decrease is a negative indicator.

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Overview of the Financial Statements (Continued)

The statement of activities – modified cash basis presents information showing how the District's net position changed during the fiscal year being reported. All changes in net position are reported when cash is received and disbursed. Additionally, activity related to the acquisition, depreciation and year-end balances of capital assets, as well as year-end balances and related changes in long-term debt in its government-wide financial statements, are reported.

The government-wide financial statements present the District functions that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, community services and payments to other governments and interest and charges.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District funds can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains five governmental funds: General Fund (includes Educational Account, Operations and Maintenance Account, Tort Immunity Account, Special Education Account, Fire Prevention and Safety Account and Working Cash Account), Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds.

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Overview of the Financial Statements (Continued)

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the District. The District's fiduciary fund (Student Activity Fund and Employee's Flex Spending Account) is not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain other information concerning the District's progress in funding its obligation to provide retirement benefits to its non-certified employees.

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Government-Wide Financial Analysis

Net position. The District's net position is equal to \$42,540,585 at June 30, 2016.

The District's financial position is the product of many factors. However, several events of the last year stand out:

- The District issued \$3,648,797 in general obligation bonds to fund building, capital and technology projects.
- The District added \$4,560,877 in capital assets. These additions were offset by \$2,637,063 of depreciation expense.
- Current assets remained consistent with the prior year.
- The District paid off \$2,661,133 in long-term debt in the current year.

Table 1
Condensed Statement of Net Position

	<u>2016</u>	<u>2015</u>
Current and other assets	\$30,540,508	\$31,421,671
Capital assets	94,893,885	92,970,071
Deferred Outflows	<u>204,611</u>	<u>217,007</u>
Total assets and deferred outflows	<u>125,639,004</u>	<u>124,608,749</u>
Current liabilities	2,632,443	2,854,608
Long-term liabilities	<u>80,465,976</u>	<u>78,874,474</u>
Total liabilities	<u>82,920,573</u>	<u>81,729,082</u>
Net position:		
Net investments in capital assets	19,460,542	19,916,467
Restricted	5,577,308	4,513,332
Unrestricted	<u>17,502,735</u>	<u>18,449,868</u>
Total net position	<u>\$42,540,585</u>	<u>\$42,879,667</u>

Community Consolidated School District No. 65

Management's Discussion and Analysis
Year Ended June 30, 2016

Table 2
Changes in Net Position

	<u>2016</u>	<u>2015</u>
Revenues:		
<u>Program revenues:</u>		
Charges for services	\$ 3,050,223	\$ 2,564,861
Operating grants and contributions	15,635,655	13,796,334
<u>General revenues:</u>		
Property taxes	92,437,712	89,514,298
CPPRT	2,030,744	2,205,999
General state aid	4,441,198	4,338,900
Interest	116,574	59,580
Miscellaneous	<u>1,154,727</u>	<u>1,464,239</u>
Total revenues	<u>118,866,833</u>	<u>113,944,211</u>
Expenses:		
Instruction	64,128,026	62,480,199
Support services	44,704,950	47,038,957
Community services	5,088,130	3,850,242
Payments to other governments	1,975,021	1,915,712
Interest and charges	<u>3,309,708</u>	<u>3,248,147</u>
Total expenses	<u>119,205,915</u>	<u>118,533,257</u>
Change in net position	(339,082)	(4,589,046)
Net Position– Beginning	<u>42,879,667</u>	<u>47,468,713</u>
Net Position – Ending	<u>42,540,585</u>	<u>\$42,879,667</u>

Changes in net position. The District's total revenues were \$118,866,833. Property taxes were 77.7% of the total, or \$92,437,712, CPPRT was 1.7% or \$2,030,744 and General State Aid was 3.7% of the total, or \$4,441,198. Tax revenue increased due to increases in both the 2015 and 2014 levies. General state aid was consistent with prior year. CPPRT decreased due to a state calculation error that took place in 2014, 2015 and 2016.

State and federal aid for specific programs brought in \$15,635,655 or 13.1% of the total revenues.

The remaining \$3,050,223 came from fees charged for services, interest income and miscellaneous sources. This increase from the prior year can mainly be attributed to the timing of cash receipts.

The total cost of all programs and services was \$119,205,915. The District's expenses are predominantly related to instruction (\$64,128,026 or 53.9% of the total expenses) and support services (\$44,704,950 or 37.6% of the total expenses). The expenses for community services were equal to \$5,088,130 or 4.3% of the total expenses. Expenses for community services are higher due to additional head start grant expenses.

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Financial Analysis of the District's Funds

As the District completed the fiscal year, its governmental funds reported combined fund balances of \$30,480,063. Revenues for the District's governmental funds were \$118,866,833 while total expenditures were \$123,363,763.

- The General Fund, which combines the Educational Account, Operations and Maintenance Account, Tort Immunity Account, Special Education Account, Fire Prevention and Safety Account and Working Cash Account, experienced a current fiscal year operating surplus of \$120,923. The fund balance in the General Fund increased to \$20,644,353. This increase is primarily due to the timing of when the District made various payments in the current year.
- The fund balance in the Capital Projects Fund decreased to \$4,530,252 from \$6,136,082. This decrease can be attributed to the District's expenditures for capital projects in 2016.
- The fund balance in the Debt Service Fund was increased to \$3,871,845 from \$2,925,767. This was due to the timing of property tax receipts compared to bond principal and interest payments that are to be paid with the monies.
- Nonmajor, governmental funds had an operating deficit of \$309,304 decreasing their combined fund balances to \$1,433,613. This decrease is due to the District decreasing the portion of the tax levy being allocated to the funds.

General Fund Budgetary Highlights

While the District's budget for the General Fund anticipated a surplus of \$1,431,901, the actual result for the year was a surplus of \$120,923.

Community Consolidated School District No. 65

Management's Discussion and Analysis Year Ended June 30, 2016

Capital Asset and Debt Administration

Capital assets

By the end of 2016, the District had invested \$150,713,832 (before depreciation) in a broad range of capital assets, including buildings (improvements) and property and equipment (computer, audio-visual and maintenance equipment and furniture). Depreciation expense for the year was equal to \$2,637,063. During the year, the District wrote off obsolete equipment, which reduced both cost and accumulated depreciation by approximately \$455 thousand.

Table 3 Capital Assets (net of depreciation)			
	<u>2016</u>	<u>2015</u>	<u>Percentage Change</u>
Land	\$2,966,736	\$2,966,736	-0-%
Building and improvements	135,670,879	131,631,096	3.07%
Equipment	<u>12,076,217</u>	<u>12,311,578</u>	-1.91%
Total costs	150,713,832	146,909,410	2.59%
	<u>(55,819,947)</u>	<u>(53,939,339)</u>	3.49%
Accumulated Depreciation			
Total, net	<u>\$94,893,885</u>	<u>\$92,970,071</u>	2.07%

Additional information of the District's capital assets can be found in Note 4 of the basic financial statements.

Long-term debt

At June 30, 2016, the District had \$82,860,128 in general obligation bonds and other long-term debt outstanding, as shown below.

Table 4 Outstanding Long-Term Debt			
	<u>2016</u>	<u>2015</u>	<u>Percentage Change</u>
General obligation bonds	\$82,694,994	\$81,287,568	1.7%
Other	<u>342,980</u>	<u>348,039</u>	(1.5%)
Total	<u>\$83,037,974</u>	<u>\$81,635,607</u>	1.7%

The District general obligation bonds increased in 2016 by \$1,407,426 with the issuance of \$3,648,797 in general obligation bonds and debt certificates and the retirement of \$2,661,133 in principal payments in fiscal year 2016. The remainder of the increase in general obligation bonds can be attributed to accreted interest on capital appreciation bonds and net change in premium and discounts and bonds. Changes in other long-term obligations were a decrease of \$5,059, which is due to a decrease in compensated absences owed at June 30, 2016. Additional information about the District's long-term debt can be found in Note 5 of the basic financial statements.

Community Consolidated School District 65

Management's Discussion and Analysis For the Year Ended June 30, 2016

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following existing circumstances that could significantly affect its financial health in the future:

- The Public Act 89-1 as amended remains in force. The legislation limits the levy increase to the lesser of the consumer price index (CPI) or 5 percent and mandates the use of prior year equalized assessed valuation (EAV) amounts to generate property tax receipts. This "tax cap" continues to limit the District's tax collection ability.
- The current weakness in the national as well as state economy may translate into lower state and federal aid for schools.
- The high energy prices will continue to increase the cost of transportation and facilities programs.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact District 65's Business Office at 1500 McDaniel, Evanston, IL 60201.

Basic Financial Statements

**Government-Wide
Financial Statements (GWFS)**

Community Consolidated School District No. 65

**Statement of Net Position - Modified Cash Basis
June 30, 2016**

	Governmental Activities
Assets	
Current Assets	
Cash and investments	\$ 30,400,700
Due from other governments	139,808
Total current assets	<u>30,540,508</u>
Noncurrent Assets	
Capital assets, not being depreciated	2,966,736
Capital assets, being depreciated, net	91,927,149
Total noncurrent assets	<u>94,893,885</u>
Total assets	125,434,393
Deferred Outflows of Resources	
Deferred loss on refunding	204,611
Total assets and deferred outflows of resources	<u><u>\$ 125,639,004</u></u>
Liabilities and Net Position	
Current Liabilities	
Payroll deductions payable	\$ 60,445
General obligation bonds	2,471,998
Compensated absences	100,000
Total current liabilities	<u>2,632,443</u>
Long-Term Liabilities, net of current maturities	
General obligation bonds, including unamortized bond premiums and discounts	80,222,996
Compensated absences	242,980
Total long-term liabilities	<u>80,465,976</u>
Total liabilities	<u>83,098,419</u>
Net Position	
Net investment in capital assets	19,460,542
Restricted for	
Operations and maintenance	627,612
Tort immunity	1,475,532
Special education	333,773
Capital projects	3,575
Debt service	1,703,203
Retirement benefits	1,244,378
Transportation	189,235
Unrestricted	17,502,735
Total net position	<u>42,540,585</u>
Total liabilities and net position	<u><u>\$ 125,639,004</u></u>

See notes to basic financial statements.

Community Consolidated School District No. 65

**Statement of Activities - Modified Cash Basis
Year Ended June 30, 2016**

				Net (Expense)
				Revenue and
				Changes in
				Net Position
		Program Revenues		
			Operating	
Functions/Programs	Expenses	Charges for	Grants and	Governmental
		Services	Contributions	Activities
Governmental activities:				
Instruction:				
Regular programs	\$ 46,316,500	\$ 2,361,256	\$ 258,283	\$ (43,696,961)
Special programs	14,855,701	-	11,796,646	(3,059,055)
Other instructional programs	2,955,825	-	613,850	(2,341,975)
Support services:				
Pupils	8,546,889	-	-	(8,546,889)
Instructional staff	4,483,432	-	4,402	(4,479,030)
General administration	3,025,259	-	-	(3,025,259)
School administration	5,427,680	-	-	(5,427,680)
Business	6,235,843	557,913	1,435,377	(4,242,553)
Transportation	4,112,657	51,026	944,917	(3,116,714)
Operations and maintenance	7,072,119	80,028	283,061	(6,709,030)
Central	2,926,730	-	-	(2,926,730)
Other support services	2,874,341	-	-	(2,874,341)
Community services	5,088,130	-	-	(5,088,130)
Payments to other governments	1,975,021	-	-	(1,975,021)
Interest and charges	3,309,788	-	299,119	(3,010,669)
Total governmental activities	\$ 119,205,915	\$ 3,050,223	\$ 15,635,655	(100,520,037)
General revenues:				
Taxes:				
Property taxes, general purposes				86,087,545
Property taxes, debt service				6,350,167
Corporate property replacement taxes				2,030,744
General state aid				4,441,198
Interest				116,574
Miscellaneous				1,154,727
Total general revenues				100,180,955
Change in net position				(339,082)
Net position:				
July 1, 2015				42,879,667
June 30, 2016				\$ 42,540,585

See notes to basic financial statements.

Fund Financial Statements (FFS)

Community Consolidated School District No. 65

**Balance Sheet - Modified Cash Basis
Governmental Funds
June 30, 2016**

	Major Governmental Funds			Nonmajor	Total
	General	Debt	Capital	Governmental	Governmental
	Fund	Service	Projects	Funds	Funds
	Fund	Fund	Fund		
Assets					
Cash and investments	\$ 20,564,823	\$ 3,871,845	\$ 4,530,252	\$ 1,433,780	\$ 30,400,700
Due from other governments	139,808	-	-	-	139,808
	<u>\$ 20,704,631</u>	<u>\$ 3,871,845</u>	<u>\$ 4,530,252</u>	<u>\$ 1,433,780</u>	<u>\$ 30,540,508</u>
Liabilities and Fund Balances					
Liabilities					
Payroll deductions payable	\$ 60,278	\$ -	\$ -	\$ 167	\$ 60,445
Fund balances					
Restricted for					
Operations and maintenance	627,612	-	-	-	627,612
Tort immunity	1,475,532	-	-	-	1,475,532
Special education	333,773	-	-	-	333,773
Capital projects	3,575	-	4,530,252	-	4,533,827
Debt service	-	3,871,845	-	-	3,871,845
Retirement benefits	-	-	-	1,244,378	1,244,378
Transportation	-	-	-	189,235	189,235
Unassigned	18,203,861	-	-	-	18,203,861
Total fund balances	<u>20,644,353</u>	<u>3,871,845</u>	<u>4,530,252</u>	<u>1,433,613</u>	<u>30,480,063</u>
Total liabilities and fund balances	<u>\$ 20,704,631</u>	<u>\$ 3,871,845</u>	<u>\$ 4,530,252</u>	<u>\$ 1,433,780</u>	<u>\$ 30,540,508</u>

See notes to basic financial statements.

Community Consolidated School District No. 65

Reconciliation of the Governmental Funds

Balance Sheet to the Statement of Net Position - Modified Cash Basis

June 30, 2016

Total fund balances - governmental funds		\$ 30,480,063
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.		
Capital assets	\$ 150,713,832	
Accumulated depreciation	<u>(55,819,947)</u>	94,893,885
Some liabilities reported in the statement of net position do not require the use of current financial resources and, therefore, are not reported as liabilities in governmental funds:		
General obligation bonds	(82,336,848)	
Premiums and discounts	(358,146)	
Compensated absences	<u>(342,980)</u>	(83,037,974)
Deferred losses on refundings of debt are not considered to represent a financial resource and, therefore, are not required in the funds		<u>204,611</u>
Net position of governmental activities		<u><u>\$ 42,540,585</u></u>

See notes to basic financial statements.

Community Consolidated School District No. 65

Statement of Revenues, Expenditures and Changes in Fund Balances - Modified Cash Basis
Governmental Funds
Year Ended June 30, 2016

	Major Governmental Funds			Nonmajor	Total
	General	Debt	Capital	Governmental	Governmental
	Fund	Service	Projects	Funds	Funds
		Fund	Fund		
Revenues:					
Local sources	\$ 86,263,306	\$ 6,363,073	\$ 2,953	\$ 6,160,648	\$ 98,789,980
State sources	10,476,762	-	-	944,917	11,421,679
Federal sources	8,356,055	-	-	299,119	8,655,174
Total revenues	105,096,123	6,363,073	2,953	7,404,684	118,866,833
Expenditures:					
Current:					
Instruction	61,231,150	-	-	1,242,345	62,473,495
Support services	36,189,981	-	3,171,502	5,934,772	45,296,255
Community services	4,917,498	-	-	488,642	5,406,140
Payments to other governments	2,084,618	-	-	61,135	2,145,753
Capital outlay	551,953	-	1,951,399	-	2,503,352
Debt service:					
Principal	-	2,661,133	-	-	2,661,133
Interest and charges	-	2,742,956	-	-	2,742,956
Bond issuance costs	-	-	134,679	-	134,679
Total expenditures	104,975,200	5,404,089	5,257,580	7,726,894	123,363,763
Excess (deficiency) of revenues over (under) expenditures	120,923	958,984	(5,254,627)	(322,210)	(4,496,930)
Other financing sources (uses):					
Bond issuance	-	-	3,648,797	-	3,648,797
Transfers in (out)	-	(12,906)	-	12,906	-
Total other financing sources (uses)	-	(12,906)	3,648,797	12,906	3,648,797
Net change in fund balances	120,923	946,078	(1,605,830)	(309,304)	(848,133)
Fund balances:					
June 30, 2015	20,523,430	2,925,767	6,136,082	1,742,917	31,328,196
June 30, 2016	\$ 20,644,353	\$ 3,871,845	\$ 4,530,252	\$ 1,433,613	\$ 30,480,063

See notes to basic financial statements.

Community Consolidated School District No. 65

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Modified Cash Basis
Year Ended June 30, 2016

Net change in fund balances—total governmental funds		\$	(848,133)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures paid while governmental activities report depreciation expense to allocate those expenditures over the lives of the assets. This is the amount by which capital outlays exceeded depreciation expense in the current period.			
Capital outlays	\$	4,560,877	
Depreciation expense		<u>(2,637,063)</u>	1,923,814
In governmental funds, long-term debt is considered other financing sources, but in the statement of net position, debt is reported as a liability. In the current period proceeds were received from:			
General obligation bonds			(3,648,797)
Repayment of principal on long-term debt are expenditures in the governmental funds, but the repayments reduce long-term liabilities in the statement of net position.			
			2,661,133
Bond premiums, discounts, and loss on refunding bonds are recorded as an other financing source in the fund financial statements, but they are recorded as adjustments to the liability in the statement of net position and deferred outflows of resources and are amortized over the life of the bonds. These are the amounts in the current period.			
Amortization of premium on bonds			39,792
Amortization of discount on bonds			(14,053)
Amortization of loss on refunding			(12,396)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consists of:			
Increase in accrued compensated absences		5,059	
Increase in accreted interest		<u>(445,501)</u>	(440,442)
Change in net position of governmental activities			<u>\$ (339,082)</u>

See notes to basic financial statements.

Community Consolidated School District No. 65

Statement of Fiduciary Assets and Liabilities - Modified Cash Basis

Agency Funds

June 30, 2016

	Student Activity Fund	Employee's Flex Spending Account	Total
Assets, cash	<u>\$ 700,079</u>	<u>\$ 96,219</u>	<u>\$ 796,298</u>
Liabilities			
Due to activity fund organizations	\$ 700,079	\$ -	\$ 700,079
Due to employee's flex spending account	-	96,219	96,219
Total Liabilities	<u>\$ 700,079</u>	<u>\$ 96,219</u>	<u>\$ 796,298</u>

See notes to basic financial statements.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

Nature of Operations

Community Consolidated School District No. 65 (the District) operates as a public school system governed by its Board of Education. The District is organized under The School Code of the State of Illinois, as amended. The District serves the communities of Evanston and parts of Skokie.

The accounting policies of the District conform to the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies:

Financial Reporting Entity

As defined by generally accepted accounting principles established by the GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government and the possibility that the component unit will provide a financial benefit or impose a financial burden on the primary government.

Financial benefit or financial burden is created if any one of the following relationships exist:

- 1) The primary government is legally entitled to or has access to the component unit's resources.
- 2) The primary government is legally required or has assumed the obligation to finance the deficits of, or provide support to, the component unit.
- 3) The primary government is obligated in some manner for the other component unit's debt.

Based upon the application criteria, no component units have been included within the reporting entity.

The District is the administrative agent for the Evanston District 65 and 202 Joint Agreement for the Park School (the Joint Agreement), a joint venture of Evanston School Districts 65 and 202. The Joint Agreement is considered a separate entity for financial reporting purposes and issued its own basic financial statements which are available at 1500 McDaniel Avenue, Evanston, Illinois.

Basis of Presentation

Government-Wide Financial Statements: The government-wide Statement of Net Position – modified cash basis and Statement of Activities – modified cash basis report the overall financial activity of the District. Eliminations have been made to minimize the double counting of internal activities of the District. The financial activities of the District consist of governmental activities, which are primarily supported by taxes and intergovernmental revenues.

The Statement of Net Position – modified cash basis presents the District's non-fiduciary assets, deferred outflows of resources, and liabilities arising out of cash transactions with the difference reported as net position.

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The Statement of Activities – modified cash basis demonstrates the degree to which the direct expenses of a given function (i.e., instruction, support services, etc.) are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs (including fines and fees), and (b) grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fiduciary funds are excluded from the government-wide financial statements.

Fund Financial Statements: Separate financial statements are provided for governmental funds and fiduciary (agency) funds, even though the latter are excluded from the government-wide financial statements. The fund financial statements provide information about the District's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. The remaining funds are aggregated and reported as nonmajor governmental funds. Additionally, the District administers agency funds that are used to account for assets held by the District in an agency capacity. These funds are held on behalf of the students and employees of the District.

The District administers the following major governmental funds:

General Fund – This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Debt Service Fund – Accounts for the financial resources held by the District to be used to repay long-term debt obligations of the District.

Capital Projects Fund – Accounts for the acquisition, construction, renovation and additions of major capital facilities.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Position – modified cash basis and the Statement of Activities – modified cash basis, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets, deferred outflows of resources, and liabilities (whether current or noncurrent, financial, or nonfinancial) are reported within the limitations of the modified cash basis of accounting. Equity is classified as net position.

In the fund financial statements, the "current financial resources" measurement focus, as applied to the modified cash basis of accounting, is used. Under a "current financial resources" measurement focus, only current financial assets and liabilities are generally included on the balance sheet. The operating statement presents sources and uses of available spendable financial resources during a given period. The funds use fund balances as their measure of available spendable financial resources at the end of the period.

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of Accounting

In the government-wide and the fund financial statements, governmental activities are presented using a modified cash basis of accounting. This basis recognizes assets, deferred outflows and inflows of resources, liabilities, net position/fund equity, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation, accreted interest on bonds, premiums paid on bonds and deferred charges in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the District utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting and all government-wide financials would be presented on the accrual basis of accounting.

Investments

Investments are stated at cost.

Interfund Receivables, Payables, and Activity

Loans – amounts provided with a requirement for repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are eliminated in the government-wide statement of net position.

Reimbursements – repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – flows of assets (such as cash or goods) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Capital Assets

Capital assets which include land, buildings and improvements, and equipment, are reported in the statement of net position – modified cash basis. Capital assets are defined as assets with an initial individual cost of more than \$500, and an estimated useful life of greater than three years. Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for asset acquisitions and improvements are stated as capital outlay expenditures in the governmental funds.

These assets have been valued at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at their estimated fair market value at the date of donation.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation of capital assets is recorded in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Position and is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	10 - 80 years
Equipment	5 - 20 years

Compensated Absences

The District provides vacation benefits for its 12-month employees and sick pay benefits for substantially all of its employees. Accumulated unused vacation days are lost by employees if not taken within one year from the time they are earned unless such carry forward is approved by the District Superintendent. The accumulation of unused sick days is not limited over the employees' working careers. At retirement or death, employees or their beneficiaries have the option of contributing unused sick days to the Teacher's Retirement System (TRS) for certified employees or to the Illinois Municipal Retirement Fund (IMRF) for noncertified employees. A maximum of 240 days and 340 days are eligible days for contribution or service credit to IMRF and TRS, respectively. In addition, at retirement or death, employees or their beneficiaries are entitled to receive additional cash compensation for up to a maximum of 90 days of their accumulated unused and uncontributed sick days at \$40 per day. Based on accumulated sick and vacation days as of fiscal year-end, the District's maximum liability for accumulated unused sick and vacation days to be paid upon its employees' retirement or death was calculated to be \$342,980 at June 30, 2016.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations including compensated absences are reported as liabilities. Items such as premiums, discounts, and gains or losses on bond sales are capitalized and amortized over the life of the related debt.

In the fund financial statements, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Position

The Statement of Net Position – modified cash basis presents the District's non-fiduciary assets and liabilities with the difference reported in three categories:

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position result when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consist of net position that does not meet the criteria of the two preceding categories.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Balances

Within the governmental fund types, the District's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact. At June 30, 2016, the District has no nonspendable fund balance amounts.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision-making authority rests with the District's Board of Education. The District passes formal resolutions to commit their fund balances. As of June 30, 2016, the District has no committed fund balance amounts.

Assigned – includes amounts that are constrained by the District's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the District's Board of Education itself; or b) a body or official to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. The District's Board of Education has not delegated authority to any other body or official to assign amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved budget/appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the General Fund and unassigned deficit fund balances of other governmental funds.

It is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned fund balances) are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

The General Fund includes the Working Cash stabilization account. Under the State of Illinois School Code (School Code), the District is authorized to incur indebtedness and issue bonds and to levy a tax annually on all taxable property of the District in order to enable the District to have in its treasury at all times sufficient money to meet demands thereon. These working cash funds may be lent to other District governmental funds in need, but may only be expended for other purposes upon the passage of a resolution by the Board of Education to abolish the funds to the educational account, of the General Fund, or abate the fund to any fund of the District most in need. At June 30, 2016, the District had working cash stabilization fund balances of \$12,267,893 that have been classified as unassigned fund balances in the General Fund.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Eliminations and Reclassifications

In the process of aggregating data for the government-wide Statement of Activities, some amounts reported as interfund activity and interfund balances in the funds are eliminated or reclassified.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2. Property Taxes

Property taxes are levied each year on all taxable real property in the District on or before the last Tuesday in December. The 2015 tax levy was passed by the Board of Education on December 15, 2015, and attached as an enforceable lien on the property as of the preceding January 1. The taxes become due and collectible in March and August 2016, and are collected by the county collector, who in turn remits to the District its respective share. The District receives the remittances from the county collector approximately one month after collection. Property taxes are recorded upon receipt.

The Property Tax Extension Limitation Law imposes mandatory property tax limitations on the ability of taxing districts in Illinois to raise revenues through unlimited property tax increases. The increase in property tax extensions is limited to the lesser of 5% or the percentage increase in the Consumer Price Index for all Urban Consumers. The limitation includes taxes levied for purposes without a statutory maximum rate. The amount of the limitation may be adjusted for new property added or annexed to the tax base or due to vote approved increases.

In accordance with the modified cash basis of accounting, the District recognizes property tax revenue when received. As such, property tax revenues recognized in each of the funds during fiscal year 2016 include portions of the 2014 and 2015 levies billed to taxpayers during fiscal year 2016. Historically, the District has never received the entire amount of its gross property tax levy for a particular year.

The following table provides the District's estimated 2015 extension, estimated 2015 levy rate, maximum rates allowed per referendum and statutory maximum tax rate for the educational account, transportation fund, operations and maintenance account, special education and fire prevention and safety account levies:

Fund	2015 Extension	Tax Rates		
		2015 Levy - Tax Rate	Maximum Allowed Per Referendum	Statutory Maximum
General Fund:				
Educational Account	\$ 72,469,032	2.9759	3.5000	3.5000
Operations and Maintenance Account	7,000,000	0.2875	0.3750	0.5500
Special Education Account	9,258	0.0004	0.4000	0.4000
Fire Prevention and Safety Account	126,000	0.0052	0.0500	0.1000
Transportation Fund	3,000,000	0.1232	0.2000	0.2000

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 3. Cash and Investments

Deposits

State statutes authorize the District to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks, savings and loan associations, and credit unions. As of June 30, 2016, the District had deposits with federally insured financial institutions of \$5,682,107 with bank balances totaling \$13,072,076.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2016, all of the District's bank balances were insured or collateralized with securities held by the pledging financial institution's trust department or agent. The District does not have a policy for custodial credit risk.

Investments

As of June 30, 2016 the District had the following investments:

Investment Type	Cost	Investment Maturities (in Years)
		Less Than 1
Illinois School District Liquid Asset Fund (ISDLAF)	\$ 3,322,622	\$ 3,322,622
Illinois Funds	8,735,950	8,735,950
Participating and Nonparticipating Certificates of Deposit	13,456,319	13,456,319
	<u>\$ 25,514,891</u>	<u>\$ 25,514,891</u>

The ISDLAF is a not-for-profit pooled investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Directors elected from the participating members. The ISDLAF is not registered with the SEC as an investment company. The ISDLAF is shown as maturing in less than one year because the weighted average maturity of the pool is less than one year. In addition to the ISDLAF, the District also has \$8,735,950 invested in Illinois Funds. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois' Funds share price, which is the price the investment can be sold for.

The District is exposed to various financial risks, as follows:

Interest Rate Risk - The District's investment policy does not limit the District's investment portfolio to specific maturities.

Credit Risk - State statutes authorize the District to invest in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, and short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000. The District is also authorized to invest in the Illinois School District Liquid Asset Fund Plus and the Illinois Funds.

The District restricted its investments to only those investments described above. The ISDLAF and Illinois Funds are rated AAA by Standard and Poor's.

Concentration of Credit Risk - The District's investment policy does not restrict the amount of investment in any one issuer. The Illinois Funds and ISDLAF are not subject to concentration of credit risk.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 3. Cash and Investments (Continued)

Custodial Credit Risk – Investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The ISDLAF and Illinois Funds are not subject to custodial credit risk. The District's investment policy does not address custodial credit risk for investments.

The above deposits and investments are presented in the basic financial statements as cash and investments as follows:

Statement of Net Position - modified cash basis (GWFS)	\$ 30,400,700
Statement of Fiduciary Net Position (FFS)	<u>796,298</u>
	<u><u>\$ 31,196,998</u></u>

Note 4. Capital Assets

Capital asset balances and activity for the year ended June 30, 2016, are as follows:

	Balance July 1, 2015	Additions	Retirements	Balance June 30, 2016
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,966,736	\$ -	\$ -	\$ 2,966,736
Capital assets, being depreciated:				
Buildings and improvements	131,631,096	4,039,783	-	135,670,879
Equipment	12,311,578	521,094	756,455	12,076,217
Total capital assets, being depreciated	<u>143,942,674</u>	<u>4,560,877</u>	<u>756,455</u>	<u>147,747,096</u>
Less accumulated depreciation:				
Buildings and improvements	44,440,981	2,116,866	-	46,557,847
Equipment	9,498,358	520,197	756,455	9,262,100
Total accumulated depreciation	<u>53,939,339</u>	<u>2,637,063</u>	<u>756,455</u>	<u>55,819,947</u>
Total capital assets, being depreciated, net	<u>90,003,335</u>	<u>1,923,814</u>	<u>-</u>	<u>91,927,149</u>
Governmental activities				
Capital assets, net	<u><u>\$ 92,970,071</u></u>	<u><u>\$ 1,923,814</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 94,893,885</u></u>

Community Consolidated School District No. 65**Notes to Basic Financial Statements**

Note 4. Capital Assets (Continued)

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 1,095,792
Special programs	348,979
Other instructional programs	69,980
Pupils	197,238
Instructional staff	93,462
General administration	67,507
School administration	127,728
Business	233,888
Operations and maintenance	176,204
Transportation	92,047
Central	72,039
Other support services	62,199
	<hr/>
	<u>\$ 2,637,063</u>

Note 5. Long-Term Obligations

General long-term obligations as of June 30, 2016, and a summary of activity for the year then ended as well as obligations due within one year are as follows:

	Balance June 30, 2015	Additions	Retirements	Balance June 30, 2016	Due Within One Year
General Obligations Bonds:					
Series 2009	\$ 5,873,172	\$ -	\$ 1,641,133	\$ 4,232,039	\$ 1,866,998
Series 2009B	9,045,000	-	1,020,000	8,025,000	605,000
Series 2010A	2,865,000	-	-	2,865,000	-
Series 2010B	11,800,000	-	-	11,800,000	-
Series 2010C	1,000,000	-	-	1,000,000	-
Series 2011A	12,000,000	-	-	12,000,000	-
Series 2012	9,700,000	-	-	9,700,000	-
Series 2013	15,000,000	-	-	15,000,000	-
Series 2014	6,898,908	-	-	6,898,908	-
Series 2015	4,998,462	-	-	4,998,462	-
Series 2016	-	3,648,797	-	3,648,797	-
Accreted interest	1,723,141	809,368	363,867	2,168,642	-
Premium on bonds	683,185	-	39,792	643,393	-
Discount on bonds	(299,300)	-	(14,053)	(285,247)	-
Compensated absences	348,039		5,059	342,980	100,000
	<hr/>				
	<u>\$ 81,635,607</u>	<u>\$ 4,458,165</u>	<u>\$ 3,055,798</u>	<u>\$ 83,037,974</u>	<u>\$ 2,571,998</u>

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 5. Long-Term Obligations (Continued)

General Obligation Bonds Series 2016 were issued during the year ended June 30, 2016, to pay for various school building additions and renovations.

Compensated absences at year-end of \$342,980 represent amounts owed to employees for earned but unused sick and vacation pay, which will be paid from the General and Transportation Funds.

General Obligation Bonds Series 2009

On February 14, 2009, the District issued \$9,997,414 of general obligation capital appreciation bonds with principal and interest due in various installments on December 1, beginning in 2012 through 2018. Interest is at rates ranging from 2.25% - 3.60%. The final principal and interest payment is due December 1, 2018. At June 30, 2016, the bonds have accumulated \$1,170,490 of accreted interest.

General Obligation Bonds Series 2009B

On December 14, 2009, the District issued \$10,000,000 of general obligation limited tax bonds with principal due in annual installments on December 1, and interest at rates ranging from 1.0% to 4.45% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2020.

General Obligation Bonds Series 2010A

On September 27, 2010, the District issued \$2,865,000 of general obligation limited tax refunding bonds with principal due annually beginning December 1, 2016, and interest at a rates ranging from 2.0% to 3.0% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2019.

General Obligation Bonds Series 2010B

On November 4, 2010, the District issued \$11,800,000 of general obligation limited tax bonds with principal due annually beginning December 1, 2022, and interest at rates ranging from 4.1% to 5.25% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2029.

General Obligation Bonds Series 2010C

On November 4, 2010, the District issued \$1,200,000 of general obligation limited tax bonds with principal due on December 1, 2011 and 2021, and interest at rates ranging from 1.0% to 3.95% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2021.

General Obligation Bonds Series 2011A

On June 20, 2011, the District issued \$12,000,000 of general obligation limited tax bonds with principal due annually beginning December 1, 2020, and interest at rates ranging from 4.0% to 4.625% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2030.

General Obligation Bonds Series 2012

On June 4, 2012, the District issued \$9,700,000 of general obligation limited tax bonds with principal due annually beginning December 1, 2020, and interest at rates ranging from 2.0% to 3.0% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2031.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 5. Long-Term Obligations (Continued)

General Obligation Bonds Series 2013

On May 7, 2013, the District issued \$15,000,000 of general obligation limited tax bonds with principal due annually beginning December 1, 2021, and interest at rates ranging from 3.0% to 5.0% payable semiannually on June 1 and December 1. The final principal and interest payment is due December 1, 2032.

General Obligation Bonds Series 2014

On April 28, 2014, the District issued \$6,898,908 of general obligation capital appreciation bonds with principal and interest due in various installments on December 1, beginning in 2027 through 2033. Interest is at rates ranging from 4.470% - 4.940%. The final principal and interest payment is due December 1, 2033. At June 30, 2016, the bonds have accumulated \$703,575 of accreted interest.

General Obligation Bonds Series 2015

On March 17, 2015, the District issued \$4,998,462 of general obligation capital appreciation bonds with principal and interest due in various installments on December 1, beginning in 2030 through 2034. Interest is at rates ranging from 4.250% - 4.490%. The final principal and interest payment is due December 1, 2034. At June 30, 2016, the bonds have accumulated \$270,751 of accreted interest.

General Obligation Bonds Series 2016

On April 5, 2016, the District issued \$3,648,797 of general obligation capital appreciation bonds with principal and interest due in various installments on December 1, beginning in 2023 through 2024 and in 2034 through 2035. Interest is at rates ranging from 3.170% - 4.320%. The final principal and interest payment is due December 1, 2035. At June 30, 2016, the bonds have accumulated \$23,826 of accreted interest.

As of June 30, 2016, the future annual debt service requirements on the outstanding bonds are as follows:

Year Ending June 30,	General Obligation Bonds		Total
	Principal	Interest	
2017	\$ 2,641,998	\$ 2,869,362	\$ 5,511,360
2018	2,663,729	2,954,686	5,618,415
2019	3,216,312	2,477,358	5,693,670
2020	4,000,000	2,121,775	6,121,775
2021	3,785,000	1,970,975	5,755,975
2022 - 2026	21,297,604	7,803,962	29,101,566
2027 - 2031	26,208,197	5,134,513	31,342,710
2032 - 2036	16,355,366	17,945,847	34,301,213
	<u>\$ 80,168,206</u>	<u>\$ 43,278,477</u>	<u>\$ 123,446,683</u>

The District's legal debt limitation of \$168,027,946 based on 6.90% of the 2015 equalized assessed valuation of \$2,435,187,621, less outstanding debt of \$80,168,206, results in a legal debt margin of \$87,859,740 as of June 30, 2016.

Notes to Basic Financial Statements

Note 6. Retirement Plan Commitments

Teachers' Retirement System

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016, was 9.4 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2016, State of Illinois contributions in the amount of \$32,475,490 were paid directly to TRS based on the state's proportionate share of the collective net pension liability associated with the employer.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 6. Retirement Fund Commitments (Continued)

Teachers' Retirement System (Continued)

Contributions (Continued)

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2016, were \$368,467.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2016, the employer pension contribution was 36.06 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2016, salaries totaling \$1,258,818 were paid from federal and special trust funds that required employer contributions of \$453,930.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2016 the employer paid \$278,301 to TRS for employer ERO contributions.

The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2016, the employer paid \$39,164 to TRS for employer contributions due on salary increases in excess of 6 percent and \$22,347 for sick leave days granted in excess of the normal annual allotment.

Net Pension Liability, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014, and rolled forward to June 30, 2015. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2015, relative to the projected contributions of all participating TRS employers and the state during that period.

Since the net pension liability, deferred outflows of resources, and deferred inflows of resources related to the pension are not the result of cash transactions, the modified cash basis of accounting does not allow for these to be recorded on the government-wide financial statements.

The schedule of the employer's proportionate share of the net pension liability and the schedule of employer contributions are presented as other information following the notes to the financial statements.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 6. Retirement Fund Commitments (Continued)

Teachers' Health Insurance Security Fund

Plan Description

The District (employer) participates in the Teachers' Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the State administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Part A and B may be eligible in Medicare Advantage Plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.07 percent of pay during the year ended June 30, 2016. State of Illinois contributions were \$679,757 during the year.

Employer contributions to THIS

The District (employer) also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.76 percent for the year ended June 30, 2016. For the year ended June 30, 2016, the District paid \$508,230 to the THIS Fund.

Further information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2016 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Illinois Municipal Retirement

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The district plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 6. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement (Continued)

Benefits Provided

The District participates in the Regular Plan (RP). Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	300
Inactive Plan Members entitled to but not yet receiving benefits	608
Active Plan Members	465
	<hr/>
	1,373
	<hr/>

Contributions

As set by statute, the District's regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's required and actual contribution rates for the calendar years ending December 31, 2016 and 2015, were 9.67 and 9.9 percent, respectively. For fiscal year 2016, the District contributed \$1,597,478 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

District contributions to the IMRF plan includes contributions made on behalf of Park School.

Net Pension Liability, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

The District's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Since the net pension liability, deferred outflows of resources, and deferred inflows of resources related to the pension are not the result of cash transactions, the modified cash basis of accounting does not allow for these to be recorded on the government-wide financial statements.

The schedule of changes in net pension liability and related ratios and the schedule of employer contributions are presented as other information following the notes to the financial statements.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 7. Contingencies

The District is a defendant in various lawsuits. Although the outcome of these proceedings is not presently determinable, in the opinion of the District's management through consultation of legal counsel, the resolution of these matters does not impose a material commitment of the District's net position at June 30, 2016.

Note 8. Commitments

As of June 30, 2016, the District is committed under construction contracts and purchase contracts of approximately \$814,400.

Note 9. Defeased Debt

In prior years, the District defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all debt service payments on the old bonds. Accordingly, the trust account's assets and liabilities for the defeased bonds are not included in the District's financial statements. As of June 30, 2016, \$1,530,000 of bonds outstanding are considered defeased.

Note 10. Post Retirement Health Care Plan

Plan Description

The District provides post-employment health care benefits (OPEB) for retired employees. The District Group Health Plan (the Plan) is a single-employer defined benefit healthcare plan administered by the District. The Plan provides medical insurance benefits to eligible retirees and their dependents. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District Board and can only be amended by the District Board. The Plan is not accounted for as a trust fund and an irrevocable trust has not been established. The District does not issue a Plan financial report.

Funding Status, Policy, and Contributions

The contribution requirements of plan members and the District are established and may be amended by the District Board and are detailed in the "Plan Document." The required contribution is based on projected pay-as-you-go financing requirements. At June 30, 2016, the plan was unfunded. The estimated amount of the unfunded accrued liability has not been determined.

Annual OPEB Cost and Net OPEB Obligation

Since the District's financial statements have been prepared using a modified cash basis of accounting as discussed in Note 1, only contributions made to the OPEB plan are recorded as expense in the accompanying financial statements.

The District has not engaged an actuary to determine the annual required contribution (ARC) to the OPEB plan. The ARC is an amount actuarially determined in accordance with the parameters of GASB Statement 45 that represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

Additionally, since the net OPEB obligation does not arise out of a cash transaction, it is not recorded in the accompanying financial statements. The amount of the net OPEB obligation has not been determined.

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 11. Budgetary Information

Budget Process

Annual budgets are adopted for all governmental fund types. The annual budgets are adopted on a basis to reflect cash disbursements anticipated to be required during the fiscal year and cash expected to be received during the fiscal year to meet such disbursements. This allows for comparability between budget and actual amounts. All budgets lapse at fiscal year-end.

On or before July 1 of each year, the Superintendent is to submit for review by the Board of Education a proposed budget for the school year commencing on that date. After reviewing the proposed budget, the Board of Education holds public hearings and a final budget must be prepared and adopted no later than September 30.

The appropriated budget is prepared by fund, program and function. The Board of Education may make transfers between functions within a fund not exceeding in the aggregate 10% of the total of such fund, and may amend the total budget following the same procedures required to adopt the original budget. The legal level of budgetary control is at the fund level. No supplemental budget was required and there were no transfers between functions during the year.

Budget Over Expenditures

The following funds over expended their budget at June 30, 2016:

<u>Fund</u>	<u>Amount</u>
General	\$ 1,724,926
Transportation	223,766

Note 12. Related Party Transactions

The District participates in the Evanston District 65 and 202 Joint Agreement for the Park School and also serves as the administrative district. Transactions between the District and the Joint Agreement consist primarily of the District paying tuition costs. For the year ended June 30, 2016, the District paid \$1,590,269 to the Joint Agreement. As of June 30, 2016, the District had a receivable due from the Joint Agreement in the amount of \$139,808. Financial Statements for the Joint Agreement can be obtained from the Business Office, 1500 McDaniel Avenue, Evanston, IL 60201.

Note 13. Interfund Transfers

Interfund transfers for the year ended June 30, 2016, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Nonmajor Governmental Funds	\$ 12,906	\$ -
Debt Service	-	12,906
	<u>\$ 12,906</u>	<u>\$ 12,906</u>

Community Consolidated School District No. 65

Notes to Basic Financial Statements

Note 14. Pronouncements Issued But Not Yet Adopted

The following is a description of other GASB authoritative pronouncements which have been issued but not yet adopted by the District.

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, will be effective for the District beginning with its year ended June 30, 2017. This statement will establish rules on reporting by OPEB plans that administer benefits on behalf of governments.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (Employer)*, will be effective for the District beginning with its year ended June 30, 2018. This statement outlines reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments.

GASB Statement No. 77, *Tax Abatement Disclosures*, will be effective for the District beginning with its year ending June 30, 2017. This statement requires state and local governments, for the first time, to disclose information about tax abatement agreements. It requires governments to disclose information about their own tax abatements separately from information about tax abatements that are entered into by other governments and reduce the reporting government's tax revenues.

GASB Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, will be effective for the District beginning with its year ended June 30, 2017. The objective of this statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions.

GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, will be effective for the District beginning with its year ended June 30, 2017. This Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*.

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*, will be effective for the Joint Agreement beginning with its year ended June 30, 2018, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. This statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

GASB Statement No. 83, *Certain Asset Retirement Obligations*, will be effective for the District beginning with its year ending June 30, 2019. This statement establishes criteria for determining the timing and pattern of recognition of a liability and corresponding deferred outflow of resource for asset retirement obligations.

The District's management has not yet determined the effect, if any, these Statements will have on the District's financial statements and related disclosures.

Other Information

Community Consolidated School District No. 65

**Schedule of Employer Contributions
Illinois Municipal Retirement Fund**

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 1,597,478	\$ 1,597,478	\$ -	\$ 16,519,940	9.67%
2014	1,555,433	1,556,181	(748)	16,168,740	9.62%

Note to schedule: Detailed information and the summary of actuarial methods and assumptions used in the calculation of the contribution rate are available at the District's administrative offices.

The schedules above are presented to provide information for 10 years; however, until a full 10-year trend is compiled, information is presented only for those years for which information is available.

Community Consolidated School District No. 65

**Schedule of Changes in Net Pension Liability and Related Ratios
Illinois Municipal Retirement Fund**

Calendar Year Ended December 31,	2015	2014
A. Total pension liability		
1. Service cost	\$ 1,815,538	\$ 1,929,227
2. Interest on the Total Pension Liability	5,164,233	4,770,078
3. Changes of benefit terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(706,344)	(602,625)
5. Changes of assumptions	86,582	2,704,722
6. Benefit payments, including refunds of employee contributions	(3,741,236)	(3,237,058)
7. Net change in total pension liability	2,618,773	5,564,344
8. Total pension liability - beginning	69,819,294	64,254,950
9. Total pension liability - ending	<u>\$ 72,438,067</u>	<u>\$ 69,819,294</u>
B. Plan fiduciary net position		
1. Contributions - employer	\$ 1,597,478	\$ 1,556,181
2. Contributions - employee	774,762	785,951
3. Net investment income	339,306	3,986,912
4. Benefit payments, including refunds of employee contributions	(3,741,236)	(3,237,058)
5. Other (net transfer)	(1,402,659)	(353,051)
6. Net change in plan fiduciary net position	(2,432,349)	2,738,935
7. Plan fiduciary net position - beginning	68,545,618	65,806,683
8. Plan fiduciary net position - ending	<u>\$ 66,113,269</u>	<u>\$ 68,545,618</u>
C. Net pension liability	<u>\$ 6,324,798</u>	<u>\$ 1,273,676</u>
D. Plan fiduciary net position as a percentage of total pension liability	91.27%	98.18%
E. Covered valuation payroll	\$ 16,519,940	\$ 16,168,740
F. Net pension liability as a percentage of covered valuation payroll	38.29%	7.88%

Note to schedule: Detailed information and actuarial assumptions used in the preparation of this schedule are available at the District's administrative offices and at <https://www.imrf.org/en/employers/employer-resources/reports-for-employers>

The schedules above are presented to provide information for 10 years; however, until a full 10-year trend is compiled, information is presented only for those years for which information is available.

Community Consolidated School District No. 65

**Schedule of Employer Contributions
Teachers' Retirement System of the State of Illinois**

	2016	2015
Contractually-required contribution	\$ 822,397	\$ 165,298
Contributions in relation to the contractually-required contribution	775,827	177,500
Contribution deficiency (excess)	<u>\$ 46,570</u>	<u>\$ (12,202)</u>
Employer's covered payroll	\$ 63,528,725	\$ 61,015,492
Contributions as a percentage of covered-employee payroll	1.22%	0.29%

**Schedule of the Employer's Proportionate Share of the Net Pension Liability
Teachers' Retirement System of the State of Illinois**

	2015	2014
Employer's proportion of the net pension liability	0.0219%	0.01759%
Employer's proportionate share of the net pension liability	\$ 14,339,002	\$ 10,703,875
State's proportionate share of the net pension liability associated the employer	396,388,510	357,862,110
Total	<u>\$ 410,727,512</u>	<u>\$ 368,565,985</u>
Employer's covered-employee payroll	\$ 61,015,492	\$ 57,898,088
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	23.5%	18.5%
Plan fiduciary net position as a percentage of the total pension liability	41.5%	43.0%

Note to schedule: Detailed information and actuarial methods and assumptions used in the preparation of this schedule can be obtained at <http://trs.illinois.gov/employers/bulletins/2015Rept.pdf>.

The schedules above are presented to provide information for 10 years; however, until a full 10-year trend is compiled, information is presented only for those years for which information is available.

Supplementary Information

Community Consolidated School District No. 65

Combining Balance Sheet - Modified Cash Basis

General Fund, by Accounts

June 30, 2016

	Educational Account	Tort Immunity Account	Operations and Maintenance Account	Special Education Account	Fire Prevention and Safety Account	Working Cash Account	Total
Assets							
Cash and investments	\$ 5,273,249	\$ 1,475,532	\$ 1,210,801	\$ 333,773	\$ 3,575	\$ 12,267,893	\$ 20,564,823
Due from other governments	139,808	-	-	-	-	-	139,808
	<u>\$ 5,413,057</u>	<u>\$ 1,475,532</u>	<u>\$ 1,210,801</u>	<u>\$ 333,773</u>	<u>\$ 3,575</u>	<u>\$ 12,267,893</u>	<u>\$ 20,704,631</u>
Liabilities and Fund Balances							
Liabilities							
Payroll deductions payable	\$ 64,226	\$ -	\$ (3,948)	\$ -	\$ -	\$ -	\$ 60,278
Total liabilities	<u>64,226</u>	<u>-</u>	<u>(3,948)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,278</u>
Fund Balance							
Restricted for							
Operations and maintenance	-	-	627,612	-	-	-	627,612
Tort immunity	-	1,475,532	-	-	-	-	1,475,532
Special education	-	-	-	333,773	-	-	333,773
Capital projects	-	-	-	-	3,575	-	3,575
Unassigned	5,348,831	-	587,137	-	-	12,267,893	18,203,861
Total fund balance	<u>5,348,831</u>	<u>1,475,532</u>	<u>1,214,749</u>	<u>333,773</u>	<u>3,575</u>	<u>12,267,893</u>	<u>20,644,353</u>
Total liabilities and fund balance	<u>\$ 5,413,057</u>	<u>\$ 1,475,532</u>	<u>\$ 1,210,801</u>	<u>\$ 333,773</u>	<u>\$ 3,575</u>	<u>\$ 12,267,893</u>	<u>\$ 20,704,631</u>

Community Consolidated School District No. 65

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance -
Modified Cash Basis
General Fund, by Accounts
Year Ended June 30, 2016

	Educational Account	Tort Immunity Account	Operations and Maintenance Account	Special Education Account	Fire Prevention and Safety Account	Working Cash Account	Total
Revenues:							
Local sources	\$ 76,871,188	\$ 1,481,150	\$ 7,711,214	\$ 10,494	\$ 163,622	\$ 25,638	\$ 86,263,306
State sources	10,471,411	-	5,351	-	-	-	10,476,762
Federal sources	8,078,345	-	277,710	-	-	-	8,356,055
Total revenues	95,420,944	1,481,150	7,994,275	10,494	163,622	25,638	105,096,123
Expenditures:							
Instruction	61,261,473	-	-	-	-	-	61,261,473
Support services	28,397,008	1,033,047	6,969,475	-	310,944	-	36,710,474
Community services	4,601,475	-	317,160	-	-	-	4,918,635
Payments to other governments	1,989,429	-	-	95,189	-	-	2,084,618
Total expenditures	96,249,385	1,033,047	7,286,635	95,189	310,944	-	104,975,200
Change in fund balance	(828,441)	448,103	707,640	(84,695)	(147,322)	25,638	120,923
Fund balance:							
June 30, 2015	6,177,272	1,027,429	507,109	418,468	150,897	12,242,255	20,523,430
June 30, 2016	<u>\$ 5,348,831</u>	<u>\$ 1,475,532</u>	<u>\$ 1,214,749</u>	<u>\$ 333,773</u>	<u>\$ 3,575</u>	<u>\$ 12,267,893</u>	<u>\$ 20,644,353</u>

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Budgetary Basis
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources	\$ 85,524,697	\$ 86,263,306	\$ 738,609
State sources	11,063,117	10,476,762	(586,355)
Federal sources	8,094,361	8,356,055	261,694
Total revenues	<u>104,682,175</u>	<u>105,096,123</u>	<u>413,948</u>
Expenditures:			
Instruction	60,183,093	61,261,473	(1,078,380)
Support services	36,698,787	37,027,634	(328,847)
Community services	4,790,810	4,601,475	189,335
Payments to other governments	1,577,584	2,084,618	(507,034)
Total expenditures	<u>103,250,274</u>	<u>104,975,200</u>	<u>(1,724,926)</u>
Change in fund balance	<u>\$ 1,431,901</u>	120,923	<u>\$ (1,310,978)</u>
Fund balance:			
July 1, 2015		<u>20,523,430</u>	
June 30, 2016		<u>\$ 20,644,353</u>	

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures by Object, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 71,183,960	\$ 71,667,172	\$ 483,212
Corporate property replacement taxes	1,208,713	1,091,940	(116,773)
Charges for services			
Tuition	59,195	143,777	84,582
Food service	420,961	557,913	136,952
Pupil activities	1,986,848	2,217,479	230,631
Other	1,144,123	1,154,727	10,604
Interest	20,146	38,180	18,034
State sources			
Unrestricted state aid	4,575,155	4,441,198	(133,957)
Restricted state aid	6,481,987	6,030,213	(451,774)
Federal sources			
Restricted federal aid	8,094,361	8,078,345	(16,016)
Total revenues	<u>95,175,449</u>	<u>95,420,944</u>	<u>245,495</u>
Expenditures:			
Salaries	75,098,935	74,644,683	454,252
Benefits	9,714,959	10,977,788	(1,262,829)
Purchased services	3,994,222	3,999,607	(5,385)
Supplies/materials	2,835,661	3,105,080	(269,419)
Capital outlay	59,500	128,612	(69,112)
Other objects	2,470,131	3,330,455	(860,324)
Termination benefits	74,638	63,160	11,478
Total expenditures	<u>94,248,046</u>	<u>96,249,385</u>	<u>(2,001,339)</u>
Change in fund balance	<u>\$ 927,403</u>	<u>(828,441)</u>	<u>\$ (1,755,844)</u>
Fund balance:			
July 1, 2015		<u>6,177,272</u>	
June 30, 2016		<u>\$ 5,348,831</u>	

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 71,183,960	\$ 71,667,172	\$ 483,212
Corporate property replacement taxes	1,208,713	1,091,940	(116,773)
Charges for services			
Tuition	59,195	143,777	84,582
Food service	420,961	557,913	136,952
Pupil activities	1,986,848	2,217,479	230,631
Other	1,144,123	1,154,727	10,604
Interest	20,146	38,180	18,034
State sources			
Unrestricted state aid	4,575,155	4,441,198	(133,957)
Restricted state aid	6,481,987	6,030,213	(451,774)
Federal sources			
Restricted federal aid	8,094,361	8,078,345	(16,016)
Total revenues	95,175,449	95,420,944	245,495
Expenditures:			
Instruction:			
Regular programs			
Salaries	38,804,808	39,118,981	(314,173)
Benefits	3,876,288	3,822,430	53,858
Purchased services	182,744	183,603	(859)
Supplies/materials	897,051	833,864	63,187
Capital outlay	27,500	23,981	3,519
Other objects	14,600	7,531	7,069
	43,802,991	43,990,390	(187,399)
Pre-K programs			
Salaries	484,923	520,306	(35,383)
Benefits	50,404	62,542	(12,138)
Purchased services	3,200	4,770	(1,570)
Supplies/materials	27,000	25,062	1,938
Capital outlay	-	5,202	(5,202)
	565,527	617,882	(52,355)
Special Ed programs			
Salaries	8,555,636	8,671,241	(115,605)
Benefits	1,153,960	1,176,068	(22,108)
Purchased services	432,162	528,185	(96,023)
Supplies/materials	108,500	104,671	3,829
Capital outlay	5,000	6,342	(1,342)
Other objects	837,910	1,217,780	(379,870)
	11,093,168	11,704,287	(611,119)

(Continued)

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Instruction (Continued):			
Special Ed programs pre-k			
Salaries	\$ 1,003,664	\$ 994,329	\$ 9,335
Benefits	177,924	144,407	33,517
Purchased services	2,500	2,540	(40)
Supplies/materials	8,150	6,338	1,812
	<u>1,192,238</u>	<u>1,147,614</u>	<u>44,624</u>
Educationally deprived/remedial programs			
Salaries	637,325	640,052	(2,727)
Benefits	255,382	271,727	(16,345)
Purchased services	-	47,315	(47,315)
Supplies/materials	8,000	58,185	(50,185)
	<u>900,707</u>	<u>1,017,279</u>	<u>(116,572)</u>
Interscholastic programs			
Salaries	120,000	111,329	8,671
Purchased services	12,500	20,200	(7,700)
Supplies/materials	5,000	5,101	(101)
	<u>137,500</u>	<u>136,630</u>	<u>870</u>
Summer school programs			
Salaries	389,224	330,544	58,680
Purchased services	50,000	130,954	(80,954)
Supplies/materials	56,000	25,344	30,656
	<u>495,224</u>	<u>486,842</u>	<u>8,382</u>
Gifted programs			
Salaries	74,527	86,888	(12,361)
Benefits	11,654	11,036	618
Purchased services	73,000	17,458	55,542
Other objects	12,540	12,481	59
	<u>171,721</u>	<u>127,863</u>	<u>43,858</u>
Bilingual programs			
Salaries	1,604,618	1,729,177	(124,559)
Benefits	193,399	207,930	(14,531)
Supplies/materials	26,000	95,579	(69,579)
	<u>1,824,017</u>	<u>2,032,686</u>	<u>(208,669)</u>
Total instruction	<u>60,183,093</u>	<u>61,261,473</u>	<u>(1,078,380)</u>

(Continued)

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Support services:			
Social work services			
Salaries	\$ 2,106,341	\$ 2,145,758	\$ (39,417)
Benefits	238,565	287,037	(48,472)
Purchased services	-	35,000	(35,000)
Supplies/materials	8,200	6,163	2,037
	<u>2,353,106</u>	<u>2,473,958</u>	<u>(120,852)</u>
Health services			
Salaries	826,159	886,048	(59,889)
Benefits	131,676	154,214	(22,538)
Purchased services	7,750	66,340	(58,590)
Supplies/materials	9,000	12,872	(3,872)
	<u>974,585</u>	<u>1,119,474</u>	<u>(144,889)</u>
Psychological services			
Salaries	997,756	1,071,342	(73,586)
Benefits	78,522	72,636	5,886
Purchased services	10,000	12,031	(2,031)
Supplies/materials	7,000	10,181	(3,181)
	<u>1,093,278</u>	<u>1,166,190</u>	<u>(72,912)</u>
Speech pathology and audiology services			
Salaries	1,629,178	1,592,608	36,570
Benefits	173,086	165,709	7,377
Purchased services	-	8,262	(8,262)
Supplies/materials	1,100	7,150	(6,050)
	<u>1,803,364</u>	<u>1,773,729</u>	<u>29,635</u>
Other support services - pupil			
Salaries	1,525,068	1,308,979	216,089
Benefits	81,733	79,139	2,594
Purchased services	96,650	19,834	76,816
	<u>1,703,451</u>	<u>1,407,952</u>	<u>295,499</u>
Improvement of instruction services			
Salaries	1,922,552	1,742,048	180,504
Benefits	230,344	223,508	6,836
Purchased services	500,090	412,220	87,870
Supplies/materials	215,750	433,364	(217,614)
Capital outlay	1,000	-	1,000
Other objects	71,930	55,671	16,259
	<u>2,941,666</u>	<u>2,866,811</u>	<u>74,855</u>

(Continued)

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Support services (Continued):			
Educational media services			
Salaries	\$ 1,169,956	\$ 1,178,363	\$ (8,407)
Benefits	135,941	128,338	7,603
Purchased services	14,000	13,735	265
Supplies/materials	27,517	26,628	889
	<u>1,347,414</u>	<u>1,347,064</u>	<u>350</u>
Assessment and testing			
Salaries	40,284	51,334	(11,050)
Benefits	7,791	7,723	68
Purchased services	48,000	44,194	3,806
Supplies/materials	14,000	-	14,000
	<u>110,075</u>	<u>103,251</u>	<u>6,824</u>
General administration services			
Salaries	59,473	61,202	(1,729)
Benefits	21,385	21,488	(103)
Purchased services	76,967	77,808	(841)
Supplies/materials	20,000	16,649	3,351
Other objects	47,000	47,518	(518)
	<u>224,825</u>	<u>224,665</u>	<u>160</u>
Office of the superintendent services			
Salaries	387,674	390,916	(3,242)
Benefits	65,559	70,937	(5,378)
Purchased services	4,000	3,643	357
Supplies/materials	3,500	4,175	(675)
Capital outlay	1,000	-	1,000
	<u>461,733</u>	<u>469,671</u>	<u>(7,938)</u>
Special area administrative services			
Salaries	942,693	965,846	(23,153)
Benefits	142,303	169,802	(27,499)
Purchased services	18,300	22,401	(4,101)
Supplies/materials	2,500	4,019	(1,519)
	<u>1,105,796</u>	<u>1,162,068</u>	<u>(56,272)</u>

(Continued)

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Support services (Continued):			
Office of the principal services			
Salaries	\$ 4,485,067	\$ 4,534,906	\$ (49,839)
Benefits	547,687	517,991	29,696
Purchased services	82,500	65,566	16,934
	<u>5,115,254</u>	<u>5,118,463</u>	<u>(3,209)</u>
Direction of business support services			
Salaries	422,328	440,554	(18,226)
Benefits	66,446	60,421	6,025
Purchased services	14,000	19,239	(5,239)
Supplies/materials	3,000	2,972	28
	<u>505,774</u>	<u>523,186</u>	<u>(17,412)</u>
Fiscal services			
Salaries	450,977	420,649	30,328
Benefits	70,111	67,321	2,790
Purchased services	14,784	39,055	(24,271)
Supplies/materials	2,000	2,004	(4)
Capital outlay	1,000	815	185
	<u>538,872</u>	<u>529,844</u>	<u>9,028</u>
Food services			
Salaries	840,284	837,031	3,253
Benefits	108,333	105,964	2,369
Purchased services	59,141	51,184	7,957
Supplies/materials	1,115,474	1,153,645	(38,171)
Capital outlay	3,000	19,175	(16,175)
	<u>2,126,232</u>	<u>2,166,999</u>	<u>(40,767)</u>
Internal services			
Purchased services	370,000	398,570	(28,570)
Supplies/materials	15,000	12,780	2,220
	<u>385,000</u>	<u>411,350</u>	<u>(26,350)</u>

(Continued)

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Support services (Continued):			
Research and evaluation services			
Salaries	\$ 529,914	\$ 486,815	\$ 43,099
Benefits	89,249	71,762	17,487
Purchased services	90,500	86,031	4,469
Supplies/materials	111,950	76,932	35,018
	<u>821,613</u>	<u>721,540</u>	<u>100,073</u>
Information services			
Salaries	99,244	99,712	(468)
Benefits	7,019	5,301	1,718
Purchased services	46,400	40,170	6,230
Supplies/materials	2,300	890	1,410
	<u>154,963</u>	<u>146,073</u>	<u>8,890</u>
Staff services			
Salaries	573,565	576,684	(3,119)
Benefits	151,986	160,330	(8,344)
Purchased services	99,000	167,907	(68,907)
Supplies/materials	10,000	9,249	751
Capital outlay	1,000	-	1,000
	<u>835,551</u>	<u>914,170</u>	<u>(78,619)</u>
Data processing services			
Salaries	525,617	514,432	11,185
Benefits	85,293	63,725	21,568
Purchased services	175,500	252,022	(76,522)
Supplies/materials	64,000	49,327	14,673
Capital outlay	20,000	71,960	(51,960)
	<u>870,410</u>	<u>951,466</u>	<u>(81,056)</u>
Other support services			
Salaries	575,342	21,259	554,083
Benefits	1,074,550	2,297,933	(1,223,383)
Purchased services	590,500	416,732	173,768
Other objects	500	-	500
Termination benefits	74,638	63,160	11,478
	<u>2,315,530</u>	<u>2,799,084</u>	<u>(483,554)</u>
Total support services	<u>27,788,492</u>	<u>28,397,008</u>	<u>(608,516)</u>

(Continued)

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis - Budgetary Basis
General Fund - Educational Account (Continued)
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Expenditures (Continued):			
Community services:			
Salaries	\$ 3,314,738	\$ 3,115,350	\$ 199,388
Benefits	488,369	550,369	(62,000)
Purchased services	920,034	812,638	107,396
Supplies/materials	67,669	121,936	(54,267)
Other objects	-	45	(45)
Capital outlay	-	1,137	(1,137)
Total community services	<u>4,790,810</u>	<u>4,601,475</u>	<u>189,335</u>
Payments to other governments:			
Other objects	<u>1,485,651</u>	<u>1,989,429</u>	<u>(503,778)</u>
Total payments to other governments	<u>1,485,651</u>	<u>1,989,429</u>	<u>(503,778)</u>
Total expenditures	<u>94,248,046</u>	<u>96,249,385</u>	<u>(2,001,339)</u>
Change in fund balance	<u>\$ 927,403</u>	<u>(828,441)</u>	<u>\$ (1,755,844)</u>
Fund balance:			
July 1, 2015		<u>6,177,272</u>	
June 30, 2016		<u>\$ 5,348,831</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Tort Immunity Account
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 1,170,874	\$ 1,178,798	\$ 7,924
Corporate property replacement taxes	330,293	298,384	(31,909)
Interest	2,153	3,968	1,815
Total revenues	<u>1,503,320</u>	<u>1,481,150</u>	<u>(22,170)</u>
Expenditures			
Support services:			
General administration			
Purchased services	1,115,924	1,033,047	82,877
Total expenditures	<u>1,115,924</u>	<u>1,033,047</u>	<u>82,877</u>
Change in fund balance	<u>\$ 387,396</u>	448,103	<u>\$ 60,707</u>
Fund balance:			
July 1, 2015		<u>1,027,429</u>	
June 30, 2016		<u>\$ 1,475,532</u>	

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Operations and Maintenance Account
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 7,075,246	\$ 7,119,662	\$ 44,416
Corporate property replacement taxes	557,763	503,878	(53,885)
Charges for services	114,763	80,028	(34,735)
Interest	4,148	7,646	3,498
State sources			
Restricted state aid	5,975	5,351	(624)
Federal sources			
Restricted federal aid	325,191	277,710	(47,481)
Total revenues	<u>8,083,086</u>	<u>7,994,275</u>	<u>(88,811)</u>
Expenditures:			
Support services:			
Business, operation and maintenance of plant services			
Salaries	3,343,058	3,409,594	(66,536)
Benefits	471,821	438,365	33,456
Purchased services	1,447,545	1,504,038	(56,493)
Supplies/materials	1,718,283	1,405,257	313,026
Capital outlay	120,800	117,599	3,201
Other objects	163,473	94,622	68,851
Community Services:			
Capital outlay	257,391	317,160	(59,769)
Total expenditures	<u>7,522,371</u>	<u>7,286,635</u>	<u>235,736</u>
Change in fund balance	<u>\$ 560,715</u>	<u>707,640</u>	<u>\$ 146,925</u>
Fund balance:			
July 1, 2015		<u>507,109</u>	
June 30, 2016		<u>\$ 1,214,749</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Special Education Account
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 8,382	\$ 9,005	\$ 623
Interest	808	1,489	681
Total revenues	<u>9,190</u>	<u>10,494</u>	<u>1,304</u>
Expenditures:			
Payments to other governments:			
Other objects	<u>91,933</u>	<u>95,189</u>	<u>(3,256)</u>
Change in fund balance	<u>\$ (82,743)</u>	<u>(84,695)</u>	<u>\$ (1,952)</u>
Fund balance:			
July 1, 2015		<u>418,468</u>	
June 30, 2016		<u>\$ 333,773</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Fire Prevention and Safety Account
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 221,925	\$ 162,724	\$ (59,201)
Interest	487	898	411
Total revenues	<u>222,412</u>	<u>163,622</u>	<u>(58,790)</u>
Expenditures:			
Support services:			
Business, facility acquisition and construction services			
Capital outlay	272,000	310,944	(38,944)
Total expenditures	<u>272,000</u>	<u>310,944</u>	<u>(38,944)</u>
Change in fund balance	<u>\$ (49,588)</u>	<u>(147,322)</u>	<u>\$ (94,734)</u>
Fund balance:			
July 1, 2015		<u>150,897</u>	
June 30, 2016		<u>\$ 3,575</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
General Fund - Working Cash Account
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Interest	\$ 13,909	\$ 25,638	\$ 11,729
Change in fund balance	<u>\$ 13,909</u>	25,638	<u>\$ 11,729</u>
Fund balance:			
July 1, 2015		<u>12,242,255</u>	
June 30, 2016		<u>\$ 12,267,893</u>	

Community Consolidated School District No. 65

Combining Balance Sheet - Modified Cash Basis - by Fund Type
Nonmajor Governmental Funds
June 30, 2016

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	IMRF/ Social Security Fund	Transportation Fund	
Assets			
Cash and investments	\$ 1,244,378	\$ 189,402	\$ 1,433,780
Liabilities and Fund Balances			
Liabilities	\$ -	\$ 167	\$ 167
Fund Balances:			
Restricted for			
Retirement benefits	1,244,378	-	1,244,378
Transportation	-	189,235	189,235
Total fund balances	<u>1,244,378</u>	<u>189,235</u>	<u>1,433,613</u>
Total liabilities and fund balances	<u>\$ 1,244,378</u>	<u>\$ 189,402</u>	<u>\$ 1,433,780</u>

Community Consolidated School District No. 65

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Modified Cash Basis - by Fund Type
Nonmajor Governmental Funds
Year Ended June 30, 2016

	Special Revenue Funds		Total Nonmajor Governmental Funds
	IMRF/ Social Security Fund	Transportation Fund	
Revenues:			
Local sources	\$ 3,558,622	\$ 2,602,026	\$ 6,160,648
State sources	-	944,917	944,917
Federal sources	299,119	-	299,119
Total revenues	3,857,741	3,546,943	7,404,684
Expenditures:			
Instruction	1,242,345	-	1,242,345
Support services	1,912,285	4,022,487	5,934,772
Community services	488,642	-	488,642
Payments to other governments	61,135	-	61,135
Total expenditures	3,704,407	4,022,487	7,726,894
Excess (deficiency) of revenues over (under) expenditures	153,334	(475,544)	(322,210)
Other financing sources			
Transfers in	12,906	-	12,906
Change in fund balances	166,240	(475,544)	(309,304)
Fund balances:			
July 1, 2015	1,078,138	664,779	1,742,917
June 30, 2016	<u>\$ 1,244,378</u>	<u>\$ 189,235</u>	<u>\$ 1,433,613</u>

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
IMRF / Social Security Fund
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 3,388,463	\$ 3,410,501	\$ 22,038
Corporate property replacement taxes	151,145	136,542	(14,603)
Interest	6,282	11,579	5,297
Federal sources			
Restricted federal aid	306,955	299,119	(7,836)
Total revenues	<u>3,852,845</u>	<u>3,857,741</u>	<u>4,896</u>
Expenditures:			
Instruction, employee benefits:			
Regular programs	666,056	662,117	3,939
Special programs	645,433	492,861	152,572
Other instructional programs	123,524	87,367	36,157
Support services, employee benefits:			
Pupils	383,184	408,255	(25,071)
Instructional staff	71,945	73,019	(1,074)
General administration	57,260	68,383	(11,123)
School administration	192,588	181,784	10,804
Business	981,377	930,132	51,245
Central	264,946	237,653	27,293
Other support services	22,352	13,059	9,293
Community services, employee benefits	448,215	488,642	(40,427)
Payments to other governments	-	61,135	(61,135)
Total expenditures	<u>3,856,880</u>	<u>3,704,407</u>	<u>152,473</u>
Excess (deficiency) of revenues over (under) expenditures	(4,035)	153,334	157,369
Other financing sources			
Transfers in	7,570	12,906	5,336
Change in fund balance	<u>\$ 3,535</u>	166,240	<u>\$ 162,705</u>
Fund balance:			
July 1, 2015		<u>1,078,138</u>	
June 30, 2016		<u>\$ 1,244,378</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
Transportation Fund
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 2,066,714	\$ 2,539,683	\$ 472,969
Charges for services	61,927	51,026	(10,901)
Interest	6,140	11,317	5,177
State sources			
Restricted state aid	966,722	944,917	(21,805)
Total revenues	<u>3,101,503</u>	<u>3,546,943</u>	<u>445,440</u>
Expenditures:			
Support services:			
Transportation			
Salaries	352,737	403,293	(50,556)
Benefits	27,164	19,965	7,199
Purchased services	3,285,621	3,483,889	(198,268)
Supplies/materials	1,000	646	354
Other objects	132,199	114,694	17,505
Total expenditures	<u>3,798,721</u>	<u>4,022,487</u>	<u>(223,766)</u>
Change in fund balance	<u>\$ (697,218)</u>	<u>(475,544)</u>	<u>\$ 221,674</u>
Fund balance:			
July 1, 2015		<u>664,779</u>	
June 30, 2016		<u>\$ 189,235</u>	

Community Consolidated School District No. 65

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
Debt Service Fund
Year Ended June 30, 2016

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Property taxes	\$ 4,785,614	\$ 6,350,167	\$ 1,564,553
Interest	7,570	12,906	5,336
Total revenues	<u>4,793,184</u>	<u>6,363,073</u>	<u>1,569,889</u>
Expenditures:			
Debt service:			
Principal	2,661,133	2,661,133	-
Interest and charges	2,753,842	2,742,956	10,886
Total expenditures	<u>5,414,975</u>	<u>5,404,089</u>	<u>10,886</u>
Excess (deficiency) of revenues over (under) expenditures	(621,791)	958,984	1,580,775
Other financing uses:			
Transfers out	<u>(7,570)</u>	<u>(12,906)</u>	<u>(5,336)</u>
Change in fund balance	<u>\$ (629,361)</u>	946,078	<u>\$ 1,575,439</u>
Fund balance:			
July 1, 2015		<u>2,925,767</u>	
June 30, 2016		<u>\$ 3,871,845</u>	

Community Consolidated School District No. 65

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Modified Cash Basis
Capital Projects Fund
Year Ended June 30, 2016**

	Original and Final Budget	Actual	Variance
Revenues:			
Local sources			
Interest	\$ 916	\$ 2,953	\$ 2,037
State sources			
Infrastructure grant	180,000	-	(180,000)
Total revenues	<u>180,916</u>	<u>2,953</u>	<u>(177,963)</u>
Expenditures:			
Support services:			
Business, facility acquisition and construction services			
Salaries	222,017	297,859	(75,842)
Employee Benefits	50,657	30,145	20,512
Purchased services	2,695,400	2,630,727	64,673
Supplies/materials	251,000	212,771	38,229
Capital outlay	2,147,000	1,951,399	195,601
Other objects	2,579,995	-	2,579,995
Total support services	<u>7,946,069</u>	<u>5,122,901</u>	<u>2,823,168</u>
Debt service:			
Bond issuance costs	-	134,679	(134,679)
Total expenditures	<u>7,946,069</u>	<u>5,257,580</u>	<u>2,688,489</u>
Deficiency of revenues under expenditures	<u>(7,765,153)</u>	<u>(5,254,627)</u>	<u>1,996,652</u>
Other financing sources (uses):			
Bond issuance	-	3,648,797	3,648,797
Total other financing sources	<u>-</u>	<u>3,648,797</u>	<u>3,648,797</u>
Change in fund balance	<u>\$ (7,765,153)</u>	<u>(1,605,830)</u>	<u>\$ 5,645,449</u>
Fund balance:			
July 1, 2015		<u>6,136,082</u>	
June 30, 2016		<u>\$ 4,530,252</u>	

Community Consolidated School District No. 65

Schedule of Assessed Valuations, Tax Rates, Extensions and Collections

	Tax Year		
	2015	2014	2013
Assessed valuations	<u>\$2,435,187,621</u>	<u>\$ 2,488,951,100</u>	<u>\$2,441,916,867</u>
Tax rates:			
General Fund:			
Educational Account	2.9759	2.9317	2.9037
Tort Immunity Account	0.0411	0.0432	0.0440
Special Education Account	0.0004	0.0003	0.0004
Operations and Maintenance Account	0.2875	0.2812	0.2867
Fire Prevention and Safety Account	0.0052	0.0040	0.0041
Transportation Fund	0.1232	0.0494	0.0586
IMRF/Social Security Fund:			
Illinois Municipal			
Retirement Fund	0.0390	0.1386	0.0004
Social Security	0.0986	0.0003	0.1413
Debt Service Fund	0.2382	0.2337	0.2313
Total	<u>3.8091</u>	<u>3.6824</u>	<u>3.6705</u>
Extended tax rate	<u>3.810</u>	<u>3.683</u>	<u>3.671</u>
Tax extensions:			
General fund:			
Educational Account	\$ 72,469,032	\$ 72,969,387	\$ 70,906,638
Tort Immunity Account	1,000,000	1,075,000	1,075,000
Special Education Account	9,258	8,568	8,869
Operations and Maintenance Account	7,000,000	7,000,000	7,000,000
Fire Prevention and Safety Account	126,000	100,000	100,000
Transportation Fund	3,000,000	1,230,000	1,430,000
IMRF/Social Security Fund:			
Illinois Municipal			
Retirement Fund	950,000	3,450,000	8,869
Social Security	2,400,000	8,568	3,450,000
Debt Service Fund	5,800,782	5,817,444	5,647,284
Totals	<u>\$ 92,755,072</u>	<u>\$ 91,658,967</u>	<u>\$ 89,626,660</u>
Tax collections:			
Through June 30, 2014	\$ -	\$ 46,882,087	\$ 88,083,540
Fiscal year 2015 collections	49,347,431	43,592,812	296,065
Total	<u>\$ 49,347,431</u>	<u>\$ 90,474,899</u>	<u>\$ 88,379,605</u>
	<u>53.20%</u>	<u>98.71%</u>	<u>98.61%</u>

Community Consolidated School District No. 65

Schedule of Debt Service Requirements
June 30, 2016

	Year Ending June 30,	Principal	Interest	Total
Total general obligation bonds	2017	\$ 2,641,998	\$ 2,869,362	\$ 5,511,360
	2018	2,663,729	2,954,686	5,618,415
	2019	3,216,312	2,477,358	5,693,670
	2020	4,000,000	2,121,775	6,121,775
	2021	3,785,000	1,970,975	5,755,975
	2022	3,650,000	1,830,325	5,480,325
	2023	4,015,000	1,694,194	5,709,194
	2024	4,307,202	1,594,786	5,901,988
	2025	4,540,402	1,449,698	5,990,100
	2026	4,785,000	1,234,959	6,019,959
	2027	5,025,000	1,034,838	6,059,838
	2028	5,134,792	993,011	6,127,803
	2029	5,472,024	778,914	6,250,938
	2030	5,637,758	662,042	6,299,800
	2031	4,938,623	1,665,708	6,604,331
	2032	4,150,164	2,636,974	6,787,138
	2033	3,575,221	3,358,854	6,934,075
	2034	2,883,506	4,216,494	7,100,000
	2035	2,692,410	3,712,590	6,405,000
	2036	3,054,065	4,020,935	7,075,000
		80,168,206	43,278,477	123,446,684
Accumulated Accreted Interest		2,168,642	(2,168,642)	-
		<u>\$ 82,336,848</u>	<u>\$ 41,109,835</u>	<u>\$ 123,446,684</u>
General Obligation Bonds				
Series 2009	2017	\$ 1,866,998	\$ 528,002	\$ 2,395,000
Dated February 14, 2009	2018	1,813,729	641,271	2,455,000
	2019	551,312	228,688	780,000
		4,232,039	1,397,961	5,630,000
Accumulated Accreted Interest		1,170,490	(1,170,490)	-
		<u>\$ 5,402,529</u>	<u>\$ 227,471</u>	<u>\$ 5,630,000</u>

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Community Consolidated School District No. 65

Schedule of Debt Service Requirements (Continued)
June 30, 2016

	Year Ending June 30,	Principal	Interest	Total
General Obligation Bonds				
Series 2010C	2017	\$ -	\$ 39,500	\$ 39,500
Dated November 4, 2010	2018	-	39,500	39,500
	2019	-	39,500	39,500
	2020	-	39,500	39,500
	2021	-	39,500	39,500
	2022	1,000,000	19,750	1,019,750
		<u>\$ 1,000,000</u>	<u>\$ 217,250</u>	<u>\$ 1,217,250</u>
General Obligation Bonds				
Series 2011A	2017	\$ -	\$ 525,700	\$ 525,700
Dated June 20, 2011	2018	-	525,700	525,700
	2019	-	525,700	525,700
	2020	-	525,700	525,700
	2021	485,000	516,000	1,001,000
	2022	795,000	490,400	1,285,400
	2023	1,005,000	453,144	1,458,144
	2024	1,120,000	407,288	1,527,288
	2025	1,140,000	357,850	1,497,850
	2026	1,055,000	309,834	1,364,834
	2027	1,170,000	261,163	1,431,163
	2028	1,195,000	209,428	1,404,428
	2029	1,320,000	153,588	1,473,588
	2030	1,345,000	93,625	1,438,625
	2031	1,370,000	31,681	1,401,681
		<u>\$ 12,000,000</u>	<u>\$ 5,386,801</u>	<u>\$ 17,386,801</u>
General Obligation Bonds				
Series 2012	2017	\$ -	\$ 248,500	\$ 248,500
Dated June 4, 2012	2018	-	248,500	248,500
	2019	-	248,500	248,500
	2020	-	248,500	248,500
	2021	700,000	241,500	941,500
	2022	600,000	228,500	828,500
	2023	700,000	214,625	914,625
	2024	700,000	198,875	898,875
	2025	600,000	183,500	783,500
	2026	700,000	167,250	867,250
	2027	700,000	149,750	849,750
	2028	1,000,000	128,000	1,128,000
	2029	1,000,000	101,250	1,101,250
	2030	1,000,000	73,750	1,073,750
	2031	1,000,000	45,000	1,045,000
	2032	1,000,000	15,000	1,015,000
		<u>\$ 9,700,000</u>	<u>\$ 2,741,000</u>	<u>\$ 12,441,000</u>

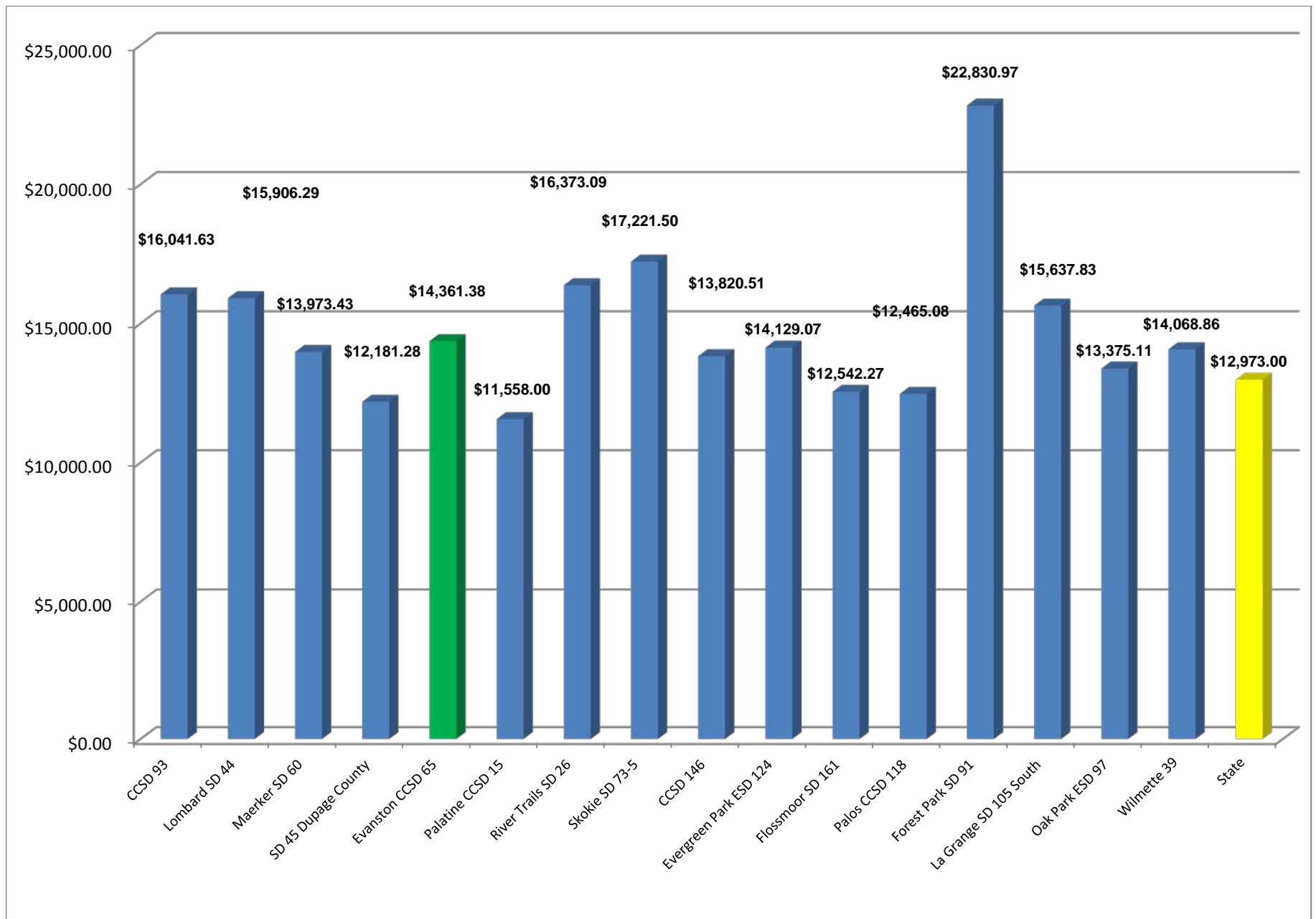
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Community Consolidated School District No. 65

Schedule of Debt Service Requirements (Continued)
June 30, 2016

	Year Ending June 30,	Principal	Interest	Total
General Obligation Bonds				
Series 2013	2017	\$ -	\$ 558,975	\$ 558,975
Dated May 7, 2013	2018	-	558,975	558,975
	2019	-	558,975	558,975
	2020	-	558,975	558,975
	2021	-	558,975	558,975
	2022	1,255,000	533,875	1,788,875
	2023	1,310,000	489,125	1,799,125
	2024	1,330,000	449,525	1,779,525
	2025	1,400,000	408,575	1,808,575
	2026	1,430,000	366,125	1,796,125
	2027	1,505,000	307,050	1,812,050
	2028	1,020,000	243,925	1,263,925
	2029	1,145,000	189,800	1,334,800
	2030	1,200,000	140,175	1,340,175
	2031	1,230,000	97,650	1,327,650
	2032	1,085,000	57,138	1,142,138
	2033	1,090,000	19,075	1,109,075
		<u>\$ 15,000,000</u>	<u>\$ 6,096,913</u>	<u>\$ 21,096,913</u>
General Obligation Bonds				
Series 2014	2028	\$ 219,792	\$ 180,208	\$ 400,000
Dated April 28, 2014	2029	207,024	192,976	400,000
	2030	292,758	307,242	600,000
	2031	1,080,328	1,249,672	2,330,000
	2032	1,672,140	2,157,860	3,830,000
	2033	1,693,106	2,431,894	4,125,000
	2034	1,733,760	2,766,240	4,500,000
		<u>6,898,908</u>	<u>9,286,092</u>	<u>16,185,000</u>
Accumulated Accreted Interest		703,575	(703,575)	-
		<u>\$ 7,602,483</u>	<u>\$ 8,582,517</u>	<u>\$ 16,185,000</u>
General Obligation Bonds				
Series 2015	2031	\$ 258,295	\$ 241,705	\$ 500,000
Dated March 17, 2015	2032	393,024	406,976	800,000
	2033	792,115	907,885	1,700,000
	2034	1,149,746	1,450,254	2,600,000
	2035	2,405,282	3,364,718	5,770,000
		<u>4,998,462</u>	<u>6,371,538</u>	<u>11,370,000</u>
Accumulated Accreted Interest		270,751	(270,751)	-
		<u>\$ 5,269,213</u>	<u>\$ 6,100,787</u>	<u>\$ 11,370,000</u>
General Obligation Bonds				
Series 2016	2024	\$ 157,202	\$ 42,798	\$ 200,000
Dated April 5, 2016	2025	150,402	49,598	200,000
	2035	287,128	347,872	635,000
	2036	3,054,065	4,020,935	7,075,000
		<u>3,648,797</u>	<u>4,461,203</u>	<u>8,110,000</u>
Accumulated Accreted Interest		23,826	(23,826)	-
		<u>\$ 7,321,420</u>	<u>\$ 8,898,580</u>	<u>\$ 8,110,000</u>

APPENDIX J **FY16 OPERATIONAL EXPENDITURES PER PUPIL**

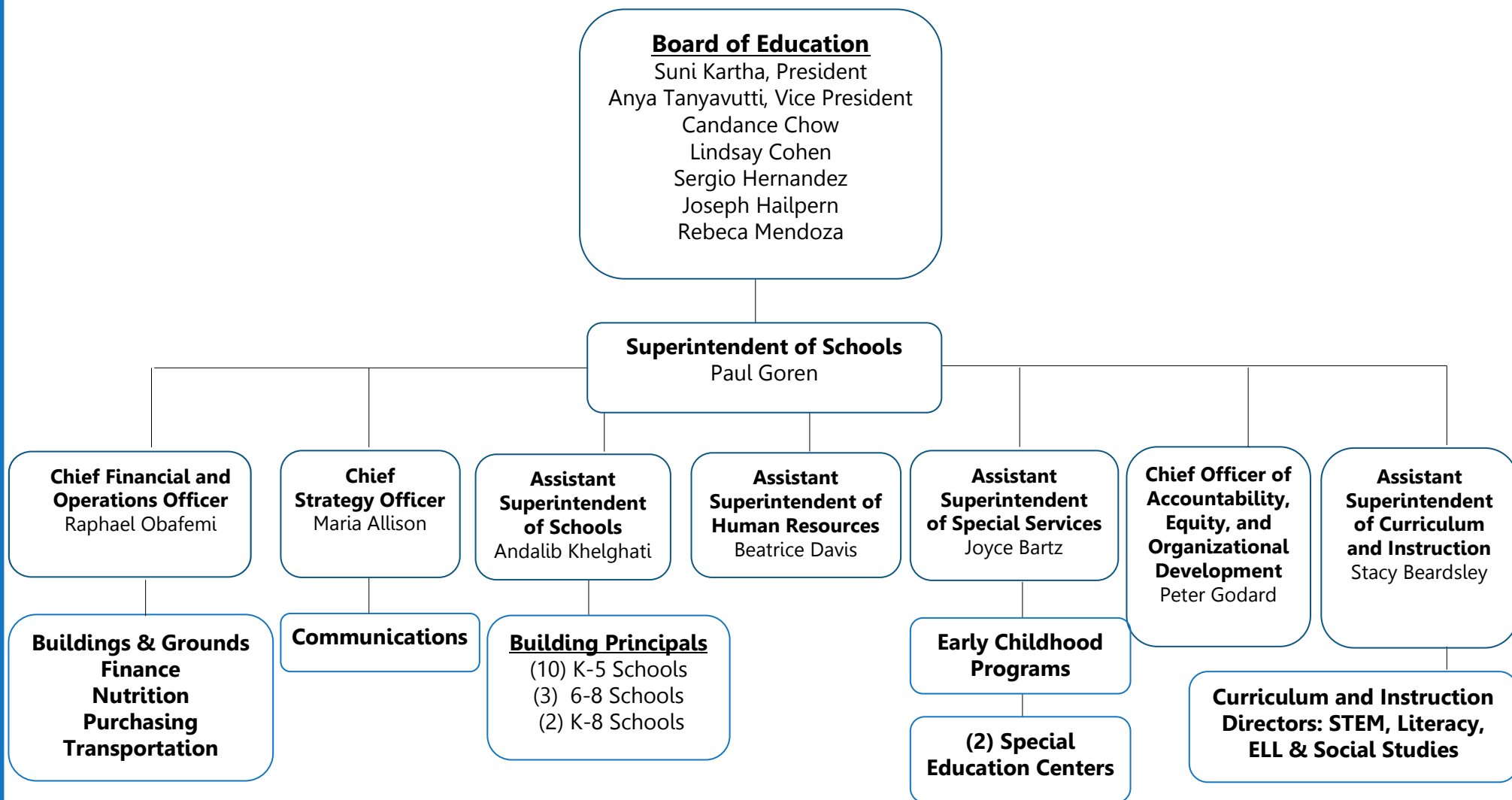




Evanston/Skokie CC School District 65

District Organizational Chart

Every Child, Every Day, Whatever it Takes



Evanston/Skokie CC School District 65

1500 McDaniel Avenue • Evanston, Illinois 60201

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EVANSTON / SKOKIE COMMUNITY CONSOLIDATED SCHOOL DISTRICT 65

BOARD OF EDUCATION POLICY MANUAL

TABLE OF CONTENTS

SECTION 4 - OPERATIONAL SERVICES

Fiscal and Business

4:10	Fiscal and Business Management
4:15	Identity Protection
4:20	OPEN
4:22	Fund Balance
4:30	Revenue and Investments
4:40	Incurring Debt
4:45	Insufficient Fund Checks and Debt Recovery
4:50	Payment Procedures
4:55	Use of Credit and Procurement Cards
4:56	Credit Cards
4:60	Purchases and Contracts
4:62	Dealing with Local Firms, Minority and Women Suppliers
4:70	Resource Conservation
4:80	Accounting and Audits
4:90	Activity Funds
4:100	Insurance Management

Operations

4:110	Transportation
4:112	Transportation of Magnet School Students
4:120	Food Services
4:130	Free and Reduced-Price Food Services
4:140	Waiver of Student Fees
4:150	Facility Management and Building Programs

4:160 Environmental Quality of Buildings and Grounds

Safety and Security

4:170 Safety

4:175 Convicted Child Sex Offender; Criminal Background Check and/or Screen;
Notifications

4:180 Pandemic Preparedness

Operational Services

Fiscal and Business Management

The Superintendent is responsible for the School District's fiscal and business management. This responsibility includes annually preparing and presenting the District's statement of affairs to the Board of Education and publishing it before December 1, as required by State law.

The Superintendent shall ensure the efficient and cost-effective operation of the District's business management using computers, computer software, data management, communication systems, and electronic networks, including electronic mail, the Internet, and security systems. Each person using the District's electronic and telecommunication network shall sign an "Acceptable Use Agreement" (AUA).

Budget Planning

Each January, the School Board adopts a proposed budget calendar, indicating dates for presentation by the Superintendent of receipts, estimates, preliminary expenditure recommendations by funds, and major School Board actions affecting the budget.

The District's fiscal year is from July 1 until June 30. The Superintendent shall present to the Board of Education, no later than the first regular meeting in August, a tentative budget with appropriate explanation. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the District's educational program. The District's budget shall be entered upon the Illinois State Board of Education's "School District Budget Form."

Preliminary Adoption Procedures

After receiving the Superintendent's proposed budget, the Board of Education sets the date, place, and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Board of Education Secretary shall arrange to publish a notice in a local newspaper stating the date, place, and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed and the public shall be invited to make comment to the Board of Education.

Final Adoption Procedures

The Board of Education adopts a budget before the end of the first quarter of each fiscal year (September 30) or by such alternative procedure as State law may define.

The Board of Education adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. Board of Education members' names voting yea and nay shall be recorded in the minutes.

The Superintendent or designee shall: (1) post the District's final annual budget, itemized by receipts and expenditures, on the District's Internet website, and (2) notify parents/guardians that the budget is posted and provide the website's address.

The Superintendent or designee shall file a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year (certified by the District's Chief Fiscal Officer) with the County Clerk within 30 days of the budget's adoption.

The Superintendent or designee shall: (1) make all preparations necessary in order for the Board to timely file its Certificate of Tax Levy, including preparations to comply with the Truth in Taxation Act, and (2) file a Certificate of Tax Levy with the County Clerk, on or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.

Any amendments to the budget or Certificate of Tax Levy shall be made as provided in the School Code and Truth in Taxation Act.

Budget Amendments

The Board of Education may amend the budget by the same procedure as provided for in the original adoption.

Implementation

The Superintendent or designee shall implement the District's budget and provide the Board of Education with a monthly financial report that includes all deficit fund balances. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the Board of Education.

The Board shall act on all interfund loans, interfund transfers, transfers within funds, and transfers from the working cash fund if one exists.

LEGAL REF.: 35 ILCS 200/18-55 et seq.
105 ILCS 5/10-17, 5/10-22.33, 5/17-1, 5/17-1.2, 5/17-2A, 5/17-3.2, 5/17-11, 5/20-5, and 5/20-8.

CROSS REF.: 6:235 (Access to Electronic Networks)

ADOPTED: December 17, 2007

Operational Services

Identity Protection

The collection, storage, use, and disclosure of social security numbers by the School District shall be consistent with State and federal laws. The goals for managing the District's collection, storage, use, and disclosure of social security numbers are to:

1. Limit all activities involving social security numbers to those circumstances that are authorized by State or federal law.
2. Protect each social security number collected or maintained by the District from unauthorized disclosure.

The Superintendent is responsible for ensuring that the District complies with the Identity Protection Act, 5 ILCS 179/. Compliance measures shall include each of the following:

1. All employees having access to social security numbers in the course of performing their duties shall be trained to protect the confidentiality of social security numbers. Training should include instructions on the proper handling of information containing social security numbers from the time of collection through the destruction of the information.
2. Only employees who are required to use or handle information or documents that contain social security numbers shall have access to such information or documents.
3. Social security numbers requested from an individual shall be provided in a manner that makes the social security number easily redacted if the record is required to be released as part of a public records request.
4. When collecting a social security number or upon request by an individual, a statement of the purpose(s) for which the District is collecting and using the social security number shall be provided.
5. Notification to an individual whenever his or her personal information was acquired by an unauthorized person; *personal information* is an individual's name in combination with his or her social security number, driver's license number or State identification card number, or financial account information.
6. Disposal of materials containing personal information in a manner that renders the personal information unreadable, unusable, and undecipherable; *personal information* has the meaning stated in #5, above.
7. All employees must be advised of this policy's existence and a copy of the policy must be made available to each employee. The policy must also be made available to any member of the public, upon request.

No District employee shall collect, store, use, or disclose an individual's social security number unless specifically authorized by the Superintendent.

LEGAL REF.: 5 ILCS 179/, Identity Protection Act.

CROSS REF: 2:250 (Access to District Public Records), 5:150 (Personnel Records), 7:340 (Student Records)

ADOPTED: May 2, 2011

AMENDED: May 20, 2013

Operational Services**Fund Balance**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The School District seeks to establish, over time, a fund balance of 25% of the annual expenditures in the operating funds. The finance committee will meet by December 31st of each year to review the status of this fund balance goal. The date of measurement shall be June 30 of each fiscal year, and the measurement shall be consistent with what reported in the District's Annual Financial Report filed with the Illinois State Board of Education.

ADOPTED: June 2, 2014

Operational Services

Revenue and Investments

Revenue

The Superintendent or designee is responsible for making all claims for property tax revenue, State Aid, special State funds for specific programs, federal funds, and categorical grants.

Investments

The Superintendent shall either appoint a Chief Financial Officer or serve as one. The Chief Financial Officer shall invest money that is not required for current operations, in accordance with this policy and State law.

The Chief Financial Officer and Superintendent shall use the standard of prudence when making investment decisions. They shall use the judgment and care, under circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of their capital as well as its probable income.

Investment Objectives

The objectives for the School District's investment activities are:

1. Safety of Principal - Every investment is made with safety as the primary and over-riding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
2. Liquidity - The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.
3. Rate of Return - The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
4. Diversification - The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

Authorized Investments

The Chief Financial Officer may invest any District funds in any investment as authorized in 30 ILCS 235/2, and Acts amended thereto.

Except as provided herein, investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation or other approved share insurer.

Selection of Depositories, Investment Managers, Dealers, and Brokers

The Chief Financial Officer or designee shall establish a list of appropriate depositories, dealers and brokers based upon the creditworthiness, reputation, minimal capital requirements, qualifications under State law, as well as a long history of dealing with public fund entities. The Board will review and approve the list in accordance with legal requirements.

Collateral Requirements

All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized in accordance with the Public Funds Investment Act, 30 ILCS 235/. The Superintendent or designee shall keep the Board informed of collateral agreements.

Safekeeping and Custody Arrangements

The preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board (GASB) Statement No. 3 Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements, Category I, the highest recognized safekeeping procedures.

Controls and Report

The Chief Financial Officer shall establish a system of internal controls and written operational procedures to prevent losses from fraud, employee error, misrepresentation by third parties, or imprudent employee action. The District will secure bonds in accordance with legal requirements.

The Chief Financial Officer shall provide a monthly investment report to the Board. The report will: (1) reflect investment objectives, (2) identify each security by class or type, cash value, and interest rate or income earned, (3) identify those institutions providing investment services to the District, and (4) may include any other relevant information.

Upon the recommendation of the Superintendent, the Board may authorize the transfer of interest income from the fund in which it was budgeted to the fund most in need of that income. This provision does not apply when the use of interest earned on a particular fund is restricted.

Ethics and Conflicts of Interest

The Board of Education and District officials will avoid any investment transaction or practice that in appearance or fact might impair public confidence. Board members are bound by the Board policy 2:100, *Board Member Conflict of Interest*. No District employee having influence on the District's investment decisions shall:

1. Have any interest, directly or indirectly, in any investments in which the District is authorized to invest,
2. Have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments, or
3. Receive, in any manner, compensation of any kind from any investments in that the agency is authorized to invest.

LEGAL REF.: 30 ILCS 235/
105 ILCS 5/8-7, 5/10-22.44, 5/17-1, and 5/17-11.

CROSS REF.: 2:100 (Board Member Conflict of Interest), 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: May 17, 2010

Operational Services

Incurring Debt

The Superintendent shall provide early notice to the Board of Education of the District's need to borrow money. The Superintendent or designee shall prepare all documents and notices necessary for the Board of Education, at its discretion, to: (1) issue State Aid Anticipation Certificates, tax anticipation warrants, working cash fund bonds, bonds, notes, and other evidence of indebtedness, or (2) establish a line of credit with a bank or other financial institution.

LEGAL REF.: 30 ILCS 305/2 and 352/1 et seq.
50 ILCS 420/.
105 ILCS 5/17-16, 5/17-17, 5/18-18, and 5/19-1 et seq.

CROSS REF.: 4:10 (Fiscal and Business Management)

ADOPTED: October 20, 2014

Operational Services

Insufficient Fund Checks and Debt Recovery

The Superintendent or designee is responsible for charging appropriate fees for returned checks written to the District that are not honored upon presentation to the respective bank or other depository institution for any reason. The Superintendent is authorized to contact the Board Attorney whenever necessary to seek collection of the returned check amount, fee, collection costs and expenses, and interest.

Delinquent Debt Recovery

The Superintendent is authorized to seek collection of delinquent debt owed the District to the fullest extent of the law.

LEGAL REF.: 15 ILCS 405/10.05 and 10.05d.
810 ILCS 5/3-806.

ADOPTED: January 20, 2015

AMENDED: October 19, 2015

Operational Services

Payment Procedures

The Treasurer shall prepare a list of all due and paid bills and payrolls indicating vendor name and amount. These bills and payrolls shall be reviewed by the Treasurer after which they will be presented to the Board of Education at the Board's first regular monthly meeting or, if necessary, a special meeting for approval by resolution on a retroactive basis. Approval of all bills and payrolls shall be given by a roll call vote and the votes shall be recorded in the minutes.

The Treasurer is authorized, without further Board approval, to pay Social Security taxes, wages, pension contributions, utility bills, and other recurring bills.

Revolving funds for school cafeterias, athletics, petty cash, or similar purposes may be used, provided such funds are maintained in accordance with Board policy 4:80, *Accounting and Audits*, and remain in the custody of an employee who is properly bonded according to State law.

LEGAL REF.: 105 ILCS 5/8-16, 5/10-7, and 5/10-20.19.
23 Ill.Admin.Code §100.70.

CROSS REF.: 4:55 (Use of Credit and Procurement Cards), 4:60 (Purchases and Contracts),
4:80 (Accounting and Audits)

ADOPTED: December 13, 2010

AMENDED: October 19, 2015

Operational Services

Use of Credit and Procurement Cards

The Superintendent and employees designated by the Superintendent are authorized to use District credit and procurement cards to simplify the acquisition, receipt, and payment of purchases and travel expenses incurred on the District's behalf. Credit and procurement cards shall only be used for those expenses that are for the District's benefit and serve a valid and proper public purpose; they shall not be used for personal purchases. Cardholders are responsible for exercising due care and judgment and for acting in the District's best interests.

The Superintendent or designee shall manage the use of District credit and procurement cards by employees. It is the Board's responsibility, through the audit and approval process, to determine whether District credit and procurement card use by the Superintendent is appropriate.

In addition to the other limitations contained in this and other Board policies, District credit and procurement cards are governed by the following restrictions:

1. Credit and/or procurement cards may only be used to pay certain job-related expenses or to make purchases on behalf of the Board or District or any student activity fund, or for purposes that would otherwise be addressed through a conventional revolving fund.
2. The Superintendent or designee shall instruct the issuing bank to block the cards' use at unapproved merchants.
3. Each cardholder, other than the Superintendent, may charge no more than \$3,000 within a given month without prior authorization from the Superintendent.
4. The Superintendent or designee must approve the use of a District credit or procurement card whenever such use is by telephone, fax, and the Internet. Permission shall be withheld when the use violates any Board policy, is from a vendor whose reputation has not been verified, or would be more expensive than if another available payment method were used.
5. The consequences for unauthorized purchases include, but are not limited to, reimbursing the District for the purchase amount, loss of cardholding privileges, and, if made by an employee, discipline up to and including discharge.
6. All cardholders must sign a statement affirming that they are familiar with this policy.
7. The Superintendent shall implement a process whereby all purchases using a District credit or procurement card are reviewed and approved by someone other than the cardholder or someone under the cardholder's supervision.
8. Cardholders must submit the original, itemized receipt to document all purchases.
9. No individual may use a District credit or procurement card to make purchases in a manner contrary to State law, including, but not limited to, the bidding and other purchasing requirements in 105 ILCS 5/10-20.21, or any Board policy.
10. The Superintendent or designee shall account for any financial or material reward or rebate offered by the company or institution issuing the District credit or procurement card and shall ensure that it is used for the District's benefit.

LEGAL REF.: 105 ILCS 5/10-20.21.
23 Ill.Admin.Code §100.70(d).

CROSS REF.: 4:50 (Payment Procedures), 4:60 (Purchases and Contracts), 4:80 (Accounting and Audits), 4:90 (Activity Funds)

ADOPTED: October 20, 2014

Operational Services

Credit Cards

District credit card expenditures will be reviewed by the Business Office for verification of expenditures (receipts or other acceptable documentation), coding to appropriate account numbers with available budget balances, and signature of administrator responsible for the credit card. The District will not issue payment for sales tax.

ADOPTED: June 18, 2007

Operational Services

Purchases and Contracts

The Superintendent shall manage the District's purchases and contracts in accordance with the law, the standards set forth in this policy, and other applicable Board policies.

Standards for Purchasing and Contracting

All purchases and contracts shall be entered into in accordance with Illinois law. The Board Attorney shall be consulted as needed regarding the legal requirements for purchases or contracts. All contracts shall be approved or authorized by the Board of Education.

All purchases and contracts should support a recognized District function or purpose as well as provide good quality products and services at a reasonable cost, with consideration for service, reliability, and delivery promptness, and in compliance with State law. No purchase or contract shall be made or entered into as a result of favoritism, extravagance, fraud, or corruption. The District shall not participate in the purchase of items, goods, or services that are to become the personal property of individuals.

Adoption of the annual budget authorizes the Superintendent or designee to purchase budgeted supplies, equipment, and services, provided that State law is followed. Purchases of items outside budget parameters require prior Board approval, except in an emergency.

When presenting a contract or purchase for Board approval, the Superintendent or designee shall ensure that it complies with applicable State law, including but not limited to, those specified below:

1. Supplies, materials, or work involving an expenditure in excess of \$25,000 must comply with the State law bidding procedure, 105 ILCS 5/10-20.21, unless specifically exempted.
2. Construction, lease, or purchase of school buildings must comply with State law and Board policy 4:150, *Facility Management and Building Programs*.
3. Guaranteed energy savings must comply with 105 ILCS 5/19b-1 et seq.
4. Third party non-instructional services must comply with 105 ILCS 5/10-22.34c.
5. Goods and services that are intended to generate revenue and other remunerations for the District in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services, must comply with 105 ILCS 5/10-20.21. The Superintendent or designee shall keep a record of: (1) each vendor, product, or service provided, (2) the actual net revenue and non-monetary remuneration from each contract or agreement, and (3) how the revenue was used and to whom the non-monetary remuneration was distributed. The Superintendent or designee shall report this information to the Board by completing the necessary forms that must be attached to the District's annual budget.
6. The purchase of paper and paper products must comply with 105 ILCS 5/10-20.19c and Board policy 4:70, *Resource Conservation*.
7. Each contractor with the District is bound by each of the following:
 - a. In accordance with 105 ILCS 5/10-21.9(f): (1) prohibit any of its employees who is or was found guilty of a criminal offense listed in 105 ILCS 5/21B-80 to have direct, daily contact at a District school or school-related activity with one or more student(s); and (2) require each of its employees who will have direct, daily contact with student(s) to cooperate during the District's fingerprint-based criminal history records check on him or her.

- b. In accordance with 105 ILCS 5/24-5: (1) concerning each employee who begins providing services in the District after June 16, 2014, provide the District with evidence of physical fitness to perform the duties assigned and freedom from communicable disease if the employee will have direct, daily contact with one or more student(s); and (2) require any new or existing employee who has and will have direct, daily contact with one or more student(s) to complete additional health examinations as required by the District and be subject to additional health examinations, including tuberculosis screening, as required by the Illinois Department of Public Health rules or order of a local health official.

The Superintendent or designee shall: (1) execute the reporting and website posting mandates in State law concerning District contracts, and (2) monitor the discharge of contracts, contractors' performances, and the quality and value of services or products being provided.

LEGAL REF.: 105 ILCS 5/10-20.19c, 5/10-20.21, 5/10-21.9, 5/10-22.34c, 5/19b-1 et seq., and 5/24-5.
820 ILCS 130/.

CROSS REF.: 2:100 (Board Member Conflict of Interest), 4:70 (Resource Conservation), 4:150 (Facility Management and Building Programs), 4:175 (Convicted Child Sex Offender; Criminal Background Check and/or Screening; Notifications)

ADOPTED: October 20, 2014

Operational Services

Dealing with Local Firms, Minority and Women Suppliers

The Business Office shall maintain a list of interested bidders for various types of goods and services. In addition, major contractors shall give consideration to Evanston/Skokie and women and minority-owned subcontractors. The District will actively seek to identify and purchase needed goods and services from Evanston/Skokie and women and minority-owned suppliers.

ADOPTED: June 18, 2007

Operational Services

Resource Conservation

The Superintendent shall manage a program of energy and resource conservation and education for the District that includes:

1. Full utilization of materials prior to disposal.
2. Limited use of disposable materials, including double-sided copies whenever possible.
3. Limited use of non-biodegradable products.
4. Greater participation in recycling programs for waste (e.g. solid waste, building materials, electronics, etc.)
5. Adherence to energy Board Energy Policies.
6. Adherence to Board Idling Policy.

The Superintendent or designee shall develop procedures for purchasing recycled paper and paper products in amounts that will, at a minimum, meet the requirements of the School Code. The Superintendent or designee shall purchase Green Cleaning products that at a minimum meet the requirements of the School Code.

Energy Management Conservation Policy

1. School Board members will work to conserve energy and natural resources while exercising sound financial management.
2. The implementation of this policy is the joint responsibility all employees, teachers, parents, students, and board members, and all are responsible to cooperate for successful implementation.
3. The district will document energy consumption and costs. The district will communicate the goals and the development of the program to local media upon request.
4. Energy audits shall be conducted and conservation program outlines will be updated annually. The energy systems of each campus will be used to ensure that an efficient energy posture is maintained on a daily basis.

Anti-idling Policy

The District prohibits idling of cars or buses for periods of time longer than necessary to pick-up and drop-off students.

LEGAL REF.: 105 ILCS 5/10-20.19c and 5/17-2.11.

CROSS REF.: 4:150 (Facility Management and Building Programs)

ADOPTED: August 12, 2008

Operational Services

Accounting and Audits

The School District's accounting and audit services shall comply with the *Requirements for Accounting, Budgeting, Financial Reporting, and Auditing*, as adopted by the Illinois State Board of Education, State and federal laws and regulations, and generally accepted accounting principles. Determination of liabilities and assets, prioritization of expenditures of governmental funds, and provisions for accounting disclosures shall be made in accordance with government accounting standards as directed by the auditor designated by the Board. The Superintendent, in addition to other assigned financial responsibilities, shall report monthly on the District's financial performance, both income and expense, in relation to the financial plan represented in the budget.

Annual Audit

At the close of each fiscal year, the Superintendent shall arrange an audit of the District funds, accounts, statements, and other financial matters. The audit shall be performed by an independent certified public accountant designated by the Board and be conducted in conformance with prescribed standards and legal requirements. A complete and detailed written audit report including the Annual Financial Report (AFR) shall be provided to each Board member and to the Superintendent.

The Superintendent shall annually, on or before October 15, submit an original and one copy of the audit to the appropriate Intermediate Service Center.

Inventories

The Superintendent or designee is responsible for establishing and maintaining accurate inventory records. The inventory record of supplies and equipment shall include a description of each item, quantity, location, purchase date, and cost or estimated replacement cost.

Disposition of District Property

The Superintendent or designee shall notify the Board, as necessary, of the following so that the Board may consider its disposition: (1) District personal property (property other than buildings and land) that is no longer needed for school purposes, and (2) school site, building, or other real estate that is unnecessary, unsuitable, or inconvenient. Notwithstanding the above, the Superintendent or designee may unilaterally dispose of personal property of a diminutive value.

Taxable Fringe Benefits

The Superintendent or designee shall ensure compliance with the Internal Revenue Service regulations regarding taxable fringe benefits and when to report an employee's personal use of District property or equipment as taxable compensation.

Controls for Revolving Funds and Petty Cash

The Board of Education must approve all bank accounts opened or established in District school(s) names or with the District's Federal Employer Identification Number (FEIN). Employees opening such accounts without prior approval from the Board of Education will be subject to discipline. Bank accounts held in the name of a school, department, or program are limited to a maximum balance of \$500.00. All expenditures from these bank accounts must be supported with documentation, including signed invoices or receipts. Employees approving expenditures without proper documentation are subject to discipline.

All deposits into these bank accounts must be accompanied with a clear description of their intended purpose. The Superintendent or designee shall submit monthly reports and an annual summary of all receipts and expenditures of these bank accounts to the Board of Education.

Administrators choosing to maintain such bank accounts must submit monthly reports and an annual summary of all receipts and expenditures of these bank accounts. In addition, administrators maintaining these bank accounts must reconcile these accounts on a monthly basis and submit copies of the reconciliations and bank statements to the Business Office. Misuse of such bank accounts could result in the closure of the account and/or discipline of employees.

Control Requirements for Checks

All checks issued by the School District must be signed by either the Superintendent or Treasurer, except that checks from an account containing student activity funds and revolving accounts may be signed by the respective account custodian.

Internal Controls

The Superintendent is primarily responsible for establishing and implementing a system of internal controls for safeguarding the District's finances. The control objectives are to ensure efficient business and financial practices, reliable financial reporting, and compliance with State law and Board policies, and to prevent losses from fraud, employee error, misrepresentation by third parties, or imprudent employee action.

LEGAL REF.: 105 ILCS 5/2-3.27, 5/2-3.28, 5/3-7, 5/3-15.1, 5/5-22, 5/10-21.4, 5/10-20.19, 5/10-22.8, and 5/17-1 et seq.
23 Ill.Admin.Code Part 100.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:50 (Payment Procedures), 4:55 (Use of Credit and Procurement Cards), 4:90 (Activity Funds)

ADOPTED: June 18, 2007

AMENDED: May 17, 2010; February 22, 2011; January 23, 2012

Operational Services

Activity Funds

The Board, upon the Superintendent or designee's recommendation, establishes student activity funds to be managed by student organizations under the guidance and direction of a staff member for educational, recreational, or cultural purposes.

The Superintendent or designee shall be responsible for supervising student activity funds in accordance with Board policy, 4:80, *Accounting and Audits*; State law, and the Illinois State Board of Education rules for student activity funds. The Board will appoint a treasurer for each fund to serve as the fund's sole custodian and be bonded in accordance with the School Code. The treasurer shall have all of the responsibilities specific to the treasurer listed in the Illinois State Board of Education rules for school activity funds, including the authority to make loans between activity funds.

Unless otherwise instructed by the Board, a student activity fund's balance will carry over to the next fiscal year. An account containing student activity funds that is inactive for 12 consecutive months shall be closed and its funds transferred to another student activity fund or authorized fund with a similar purpose.

LEGAL REF.: 105 ILCS 5/8-2 and 5/10-20.19.
23 Ill.Admin.Code §§100.20 and 100.80.

CROSS REF.: 4:80 (Accounting and Audits), 7:325 (Student Fund-Raising Activities)

ADOPTED: October 20, 2014

Operational Services

Insurance Management

The Superintendent shall recommend and maintain all insurance programs that provide the broadest and most complete coverage available at the most economical cost, consistent with sound insurance principles.

The insurance program shall include:

1. Liability coverage to insure against any loss or liability of the School District and the listed individuals against civil rights damage claims and suits, constitutional rights damage claims and suits, and death and bodily injury and property damage claims and suits, including defense costs, when damages are sought for negligent or wrongful acts allegedly committed in the scope of employment or under the Board's direction or related to any mentoring services provided to the District's certified staff members; Board members; employees; volunteer personnel authorized by 105 ILCS 5/10-22.34, 5/10-22.34a, and 5/10-22.34b; mentors of certified staff members authorized in 105 ILCS 5/21A-5 et seq. (new teacher), 105 ILCS 5/2-3.53a (new principal), and 2-3.53b (new superintendents); and student teachers.
2. Comprehensive property insurance covering a broad range of causes of loss involving building and personal property. The coverage amount shall normally be for the replacement cost or the insurable value.
3. Workers' Compensation to protect the individual employees against financial loss in case of a work-related injury, certain types of disease, or death incurred in an employee-related situation.
4. Employee insurance programs.

Also, please also refer to the following Agreements:

- the current Professional Agreement between the Board of Education School District 65, Evanston, Illinois, and District 65 Educators' Council.
- the current Agreement between the Board of Education of School District No. 65, Evanston, Illinois and Evanston Association of Child Care Professionals, Illinois Education Association – NEA.
- the current Agreement between the Board of Education of School District No. 65, Evanston, Illinois and District 65 Educational Secretarial and Clerical Association, Illinois Education Association – NEA.
- the current Agreement between the Board of Education of School District No. 65 and Evanston Custodial/Maintenance Association, Illinois Education Association – NEA.
- the current Agreement between the Board of Education of School District 65, Evanston, Illinois, and Evanston Teacher Assistants Association, Illinois Association – NEA.

LEGAL REF.: Consolidated Omnibus Budget Reconciliation Act, P. L. 99-272, ¶ 1001, 100 Stat.
222, 4980B(f) of the I.R.S. Code, 42 U.S.C. §300bb-1 et seq.
105 ILCS 5/10-20.20, 5/10-22.3, 5/10-22.3a, 5/10-22.3b, 5/10-22.3f, 5/10-22.34,
5/10-22.34a, and 5/10-22.34b.
215 ILCS 5/.
750 ILCS 75/.
820 ILCS 305/.

ADOPTED: November 19, 2012

Operational Services

Transportation

The District shall provide free transportation for elementary students in grades K through 5 in the District not attending Magnet Schools or other specially designated schools or programs: (1) residing at a distance of one and one-half miles or more from their attendance schools, unless the Board has certified to the Illinois State Board of Education that adequate public transportation is available or (2) residing within one and one-half miles from their attendance schools where walking to school or to a pick-up point or bus stop would constitute a serious hazard due to vehicular traffic or rail crossing according to the Illinois Department of Transportation (IDOT) criteria and where such a hazard has been approved by the IDOT, and adequate public transportation is not available. A student's parent(s)/guardian(s) may file a petition with the Board of Education requesting transportation due to the existence of a serious safety hazard. Free transportation services and vehicle adaptation for special education students shall be provided if included in the students' individualized educational programs. English Language Learners (ELL) enrolled in bilingual education programs not located in their regular attendance center shall receive free transportation. The District may provide transportation to and from school-sponsored activities. Non-public school students shall be transported in accordance with State law. Homeless students shall be transported in accordance with Section 45/1-15 of the Education for Homeless Children Act.

No busing shall be provided for students attending schools on permissive transfers outside their regular attendance areas. Students attending magnet schools will receive transportation services as described in policy 4:112, *Transportation for Magnet School Students*.

If a student is at a location within the District, other than his or her residence, for child care purposes at the time for transportation to and/or from school, that location may be considered for purposes of determining the 1½ miles from the school attended. Unless the Superintendent or designee establishes new routes, pick-up and drop-off locations for students in day care must be along the District's regular routes. The District will not discriminate among types of locations where day care is provided, which may include the premises of licensed providers, relatives' homes, or neighbors' homes.

Bus schedules and routes shall be determined by the bus company in conjunction with the Transportation Manager and shall be altered only with the Superintendent or designee's approval and direction. In establishing the routes, the pick-up and discharge points should be as safe as possible.

No school employee may transport students in school or private vehicles unless authorized by the administration.

Every vehicle regularly used for the transportation of students must pass safety inspections in accordance with State law and Illinois Department of Transportation regulations. The strobe light on a school bus may be illuminated only when the bus is actually being used as a school bus and (1) is stopping or stopped for loading or discharging students on a highway outside an urban area, or (2) is bearing one or more students. The Superintendent shall implement procedures in accordance with State law for accepting comment calls about school bus driving.

All contracts for charter bus services must contain the clause prescribed by State law regarding criminal background checks for bus drivers.

Pre-Trip and Post-Trip Vehicle Inspection

The District's student transportation provider shall implement and provide the District with verification of a pre-trip and post-trip inspection procedure to ensure that the school bus driver: (1) tests the two-way radio or cellular radio telecommunication device and ensures that it is functioning properly before the bus is operated, and (2) walks to the rear of the bus before leaving the bus at the end of each route, work shift, or work day, to check the bus for children or other passengers in the bus.

LEGAL REF.: McKinney Homeless Assistance Act, 42 U.S.C. §11431 et seq.
105 ILCS 5/10-22.22 and 5/29-1 et seq.
105 ILCS 45/1-15.
625 ILCS 5/1-148.3a-5, 5/1-182, 5/11-1414.1, 5/12-813, 5/12-813.1, 5/12-815,
5/12-816, 5/12-821, and 5/13-109.
23 Ill.Admin.Code §§1.510 and 226.750; Part 120.
92 Ill.Admin.Code §440-3.

CROSS REF.: 4:170 (Safety), 5:100 (Staff Development), 5:120 (Ethics), 5:280 (Educational Support Personnel - Duties and Qualifications), 6:140 (Education of Homeless Children), 7:220 (Bus Conduct)

ADOPTED: May 17, 2010

AMENDED March 26, 2012; January 20, 2015

Operational Services

Transportation of Magnet School Students

Busing will be provided for those students attending magnet schools or other specifically designated schools or programs who: (1) reside at a distance of one and one-half miles or more from their school, or (2) reside within one and one-half miles of their school where walking to school or to a pick-up point or bus stop constitutes a serious hazard due to vehicular traffic or rail crossing according to the Illinois Department of Transportation (IDOT) criteria and where such a hazard has been approved by the IDOT, and adequate public transportation is not available.

Two-thirds of the cost of transportation will be borne by parents and one-third by the District except when students are eligible for free or reduced-price lunches. Students meeting free lunch criteria will be provided free transportation and students meeting reduced lunch criteria will be billed a reduced rate for transportation services.

ADOPTED: June 18, 2007

AMENDED: May 19, 2014

Operational Services

Food Services

Good nutrition shall be promoted in the District's meal programs and in other food and beverages that are sold to students during the school day. The Superintendent shall manage a food service program that complies with this policy and is in alignment with Board policy 6:50, *School Wellness*. Food or beverage items sold to students as part of a reimbursable meal under the School Breakfast Program or the National School Lunch Program must consist of nutritious, well-balanced, and age-appropriate meals that reflect food and nutrition requirements specified by the U.S. Dept. of Agriculture. The type and amounts of food and beverages sold to students before school and during the regular school day in any school that participates in the School Breakfast Program or the National School Lunch Program shall comply with any applicable mandates in the Illinois State Board of Education's School Food Service rule and the federal rules implementing the National School Lunch Act and Child Nutrition Act.

The food service program shall restrict the sale of foods of minimal nutritional value as defined by the U.S. Department of Agriculture in the food service areas during meal periods. All revenue from the sale of any food or beverages sold in competition with the School Breakfast Program or National School Lunch Program to students in food service areas during the meal period shall accrue to the nonprofit school lunch program account.

LEGAL REF.: B. Russell National School Lunch Act, 42 U.S.C. §1751 et seq.
Child Nutrition Act of 1966, 42 U.S.C. §1771 et seq.
7 C.F.R. Parts 210 and 220, Nutrition Standards in the National School Lunch and
School Breakfast Programs.
105 ILCS 125/.
23 Ill.Admin.Code Part 305, School Food Service.

CROSS REF.: 4:130 (Free and Reduced-Price Food Services), 6:50 (School Wellness)

ADOPTED: June 18, 2012

Operational Services

Free and Reduced-Price Food Services

Notice

The Superintendent shall be responsible for implementing the District's free and reduced-price food services policy and all applicable programs.

Eligibility Criteria and Selection of Children

A student's eligibility for free and reduced-price food services shall be determined by the income eligibility guidelines, family-size income standards, set annually by the U.S. Department of Agriculture and distributed by the Illinois State Board of Education.

Notification

At the beginning of each school year, by letter, the District shall notify students and their parents/guardians of: (1) eligibility requirements for free and reduced-price food service; (2) the application process; (3) the name and telephone number of a contact person for the program; and (4) other information required by federal law. The Superintendent shall provide the same information to: (1) informational media, the local unemployment office, and any major area employers contemplating layoffs; and (2) the District's website (if applicable), all school newsletters, or students' registration materials. Parents/guardians enrolling a child in the District for the first time, any time during the school year, shall receive the eligibility information.

Nondiscrimination Assurance

The District shall avoid publicly identifying students receiving free or reduced-price meals and shall use methods for collecting meal payments that prevent identification of children receiving assistance.

Appeal

A family may appeal the District's decision to deny an application for free and reduced-price food services or to terminate such services as outlined by the U.S. Department of Agriculture in 7 C.F.R. §245.7, Determining Eligibility for Free and Reduced-Price Meals and Free Milk in Schools. The Superintendent shall establish a hearing procedure for adverse eligibility decisions and provide by mail a copy of them to the family. The District may also use these procedures to challenge a child's continued eligibility for free or reduced-price meals or milk.

During an appeal, students previously receiving food service benefits shall not have their benefits terminated. Students who were denied benefits shall not receive benefits during the appeal.

The Superintendent shall keep on file for a period of 3 years a record of any appeals made and the hearing record. The District shall also maintain accurate and complete records showing the data and method used to determine the number of eligible students served free and reduced-price food services. These records shall be maintained for 3 years.

LEGAL REF.: U.S. Dept. of Agriculture, Food and Nutrition Service, National School Lunch Program, 7 C.F.R. Part 210.
U.S. Dept. of Agriculture, Food and Nutrition Service, Determining Eligibility for Free and Reduced-Price Meals and Free Milk in Schools, 7 C.F.R. Part 245.
105 ILCS 125/ et seq. and 126/.
23 Ill.Admin.Code §305.10 et seq.

ADOPTED: May 17, 2010

Operational Services

Waiver of Student Fees

The Superintendent will recommend to the Board for adoption what fees, if any, will be charged for the use of textbooks, consumable materials, extracurricular activities, and other school fees. Students will be charged for the loss of or damage to school books or other school-owned materials.

All school student fees as defined by the Illinois State Board of Education (ISBE) are waived for students who meet the eligibility criteria for a fee waiver contained in this policy. Such fees are reduced for students who meet the legal eligibility criteria for reduced lunch. Families that are eligible for reduced lunch are charged reduced General and Classroom Activity Fees. Families who are unable to pay the full fee at the beginning of the school year may utilize a payment plan. Families who do not qualify for free lunch but because of special circumstances are not able to pay the fees, may apply for an administrative fee waiver. Student receiving fee waivers or reduced fees are not exempt from charges for lost and damaged books, locks, materials, supplies, and equipment.

Notification

The Superintendent shall ensure that applications for fee waivers are widely available and distributed according to State law and ISBE rule and that provisions for assisting parents/guardians in completing the application are available.

Eligibility Criteria

A student shall be eligible for a fee waiver when the student currently lives in a household that meets the same income guidelines, with the same limits based on household size, that are used for The National School Lunch Program.

The Superintendent or designee will give additional consideration where one or more of the following factors are present:

- Illness in the family;
- Unusual expenses such as fire, flood, storm damage, etc.;
- Seasonal employment;
- Unemployment;
- Emergency situations;
- When one or more of the parents/guardians are involved in a work stoppage.

Verification

The Superintendent or designee must follow the verification requirements of 7 C.F.R. 245.6a when using the free lunch or breakfast eligibility guidelines pursuant to The National School Lunch Act as the basis for waiver of the student's fee(s).

If a student receiving a fee waiver is found to be no longer eligible during the school year, the Superintendent or designee shall notify the student's parent/guardian and charge the student a prorated amount based upon the number of school days remaining in the school year.

Determination and Appeal

Within 30 calendar days after the receipt of a waiver request, the Superintendent or designee shall mail a notice to the parent/guardian whenever a waiver request is denied. The denial notice shall include: (1) the reason for the denial, (2) the process and timelines for making an appeal, and (3) a

statement that the parent/guardian may reapply for a waiver any time during the school year if circumstances change. If the denial is appealed, the District shall follow the procedures for the resolution of appeals as provided in the Illinois State Board of Education rule on waiver of fees.

LEGAL REF.: 105 ILCS 5/10-20.13, 5/10-22.25, 5/27-24.2, and 5/28-19.2.
23 Ill.Admin.Code §1.245 [may contain unenforceable provisions].

CROSS REF.: 4:130 (Free and Reduced-Price Food Services)

ADOPTED: June 18, 2007

AMENDED: December 9, 2009; September 27, 2010; May 20, 2013

Operational Services

Facility Management and Building Programs

The Superintendent shall manage the District's facilities and grounds as well as facility construction and building programs in accordance with the law, the standards set forth in this policy, and other applicable Board policies. The Superintendent or designee shall cooperate with and facilitate: (1) inspections of schools by the appropriate Intermediate Service Center and State Fire Marshal or designee, and (2) review of plans and specifications for future construction or alterations of a school if requested by the relevant municipality, county (if applicable), or fire protection district.

Standards for Managing Buildings and Grounds

All District buildings and grounds shall be adequately maintained in order to provide an appropriate and safe physical environment for learning and teaching. The Superintendent or designee shall provide the Board with periodic reports on maintenance data and projected maintenance needs that include cost analysis. This policy is not intended to discourage efforts to improve the appearance of buildings or grounds that are consistent with the designated use of those buildings and grounds.

Art Conservation, Restoration, and Preservation

The Superintendent or designee shall develop procedures that promote the documentation, conservation, restoration, and preservation of art in District 65 schools. The term "art" may include, but is not limited to, murals, freestanding structures, wood relief carvings, easel paintings, rare tile installations, stained glass, plaster casts, integral architectural rudiments of buildings, and an assortment of other objects including dioramas and ornamented fireplaces on District 65 property.

All works of art, whether purchased by or donated to the Board or individual schools or through partnering organizations, are the property of the Board of Education. Art work may not be removed from any site without written permission from the Superintendent or designee. The Superintendent shall notify the Board, as necessary, of removal of art work from school buildings.

The Superintendent or designee will ensure that all works of art are securely installed or properly stored when not on display. The District will maintain an accurate and up-to-date catalogue of all works of art, with the location of the art clearly indicated. Any damaged or missing items will be reported in writing to the Superintendent.

Art in the District that is identified as damaged will be evaluated to determine the fiscal aesthetic feasibility of restoration. The Superintendent or designee shall work in partnership with community organizations towards these goals.

Standards for Green Cleaning

For each District school with 50 or more students, the Superintendent or designee shall establish and supervise a green cleaning program that complies with the guidelines established by the Illinois Green Government Coordinating Council.

Standards for Facility Construction and Building Programs

As appropriate, the Board of Education will authorize the production of a comprehensive study to determine the need for facility construction and expansion. On an annual basis, the Superintendent or designee shall provide the Board with projected facility needs, enrollment trends, and other data impacting facility use. Board of Education approval is needed for all new facility construction and expansion.

When making decisions pertaining to design and construction of school facilities, the Board of Education will confer with members of the staff and community, the Illinois State Board of

Education, and educational and architectural consultants, as it deems appropriate. The Board's facility goals are to:

1. Integrate facilities planning with other aspects of planning and goal-setting.
2. Base educational specifications for school buildings on identifiable student needs.
3. Design buildings for sufficient flexibility to permit new or modified programs.
4. Design buildings for maximum potential for community use.
5. Meet or exceed all safety requirements.
6. Meet requirements on the accessibility of school facilities to disabled persons as specified in State or federal law.
7. Provide for low maintenance costs, energy efficiency, and minimal environmental impact.

Naming Buildings and Facilities

Recognizing that the name for a school building, facility, or ground or field reflects on its public image, the Board's primary consideration will be to select a name that enhances the credibility and stature of the school or facility. Any request to name or rename an existing facility should be submitted to the Board of Education. When a facility is to be named or renamed, the Board President will appoint a special committee to consider nominations and make a recommendation, along with supporting rationale, to the Board. The Board will make the final selection. The committee shall operate under the following guidelines:

1. The committee will encourage input from the community, staff members, and students.
2. Consideration will be given to names of local communities, neighborhoods, streets, landmarks, historical considerations, and individuals who have made a contribution to the District, community, State, or nation.
3. The name will not duplicate or cause confusion with the names of existing facilities in the District.
4. Cost considerations.

The Superintendent or designee may name a room or designate some area on a school's property in honor of an individual or group that has performed outstanding service to the school without using this policy.

LEGAL REF.: 42 U.S.C. §12101 et seq.
20 ILCS 3130/, Green Buildings Act.
105 ILCS 5/10-20.46, 5/10-22.36, 5/17-2.11, 140/, and 230/.
410 ILCS 25/, Environmental Barriers Act.
820 ILCS 130/, Prevailing Wage Act.
23 Ill.Admin.Code Part 151, School Construction Program; Part 180, Health/Life Safety Code for Public Schools; and Part 2800, Green Cleaning for Elementary and Secondary Schools.
71 Ill.Admin.Code Part 400, Illinois Accessibility Code.

CROSS REF.: 2:150 (Committees), 2:170 (Procurement of Architectural, Engineering, and Land Surveying Services), 4:60 (Purchases and Contracts), 8:70 (Accommodating Individuals with Disabilities)

ADOPTED: June 17, 2008

AMENDED: February 16, 2010; February 22, 2011

Operational Services

Environmental Quality of Buildings and Grounds

The Superintendent shall take all reasonable measures to protect: (1) the safety of District personnel, students, and visitors on District premises from risks associated with hazardous materials and (2) the environmental quality of the District's buildings and grounds. Before pesticides are used on District premises, the Superintendent or designee shall notify employees and parents/guardians of students as required by the Structural Pest Control Act, 225 ILCS 235/, and the Lawn Care Products Application and Notice Act, 415 ILCS 65/.

Bloodborne Pathogen Exposure Control Plan

"Universal precautions" will be observed at all District facilities in order to prevent contact with blood or other potentially infectious materials. Universal precautions is an approach to infection control which requires that all human blood and certain other human body fluids be treated as if known to be infectious for HIV, HBV, and other bloodborne pathogens, regardless of the perceived status of the source individual.

LEGAL REF.: 29 C.F.R. §1910.1030, Occupational Exposure to Bloodborne Pathogens, as adopted by the Illinois Department of Labor, 56 Ill.Admin.Code §350.300(c).
29 C.F.R. §1910.1200, Occupational Safety and Health Administration Hazard Communication Standards, as adopted by 820 ILCS 255/1.5, Toxic Substances Disclosure to Employees Act.
20 ILCS 3130/, Green Buildings Act.
105 ILCS 5/10-20.17a; 5/10-20.48; 135/; and 140/, Green Cleaning School Act.
225 ILCS 235/, Structural Pest Control Act.
415 ILCS 65/, Lawn Care Products Application and Notice Act.
820 ILCS 255/, Toxic Substances Disclosure to Employees Act. (*inoperative*)
23 Ill.Admin.Code §1.330, Toxic Materials Training.

CROSS REF.: 4:150 (Facility Management and Building Programs), 4:170 (Safety)

ADOPTED: October 20, 2014

Operational Services

Safety

Safety and Security

All District operations, including the education program, shall be conducted in a manner that will promote the safety and security of everyone on District property or at a District event. The Superintendent or designee shall develop, implement, and maintain a comprehensive safety and security plan that includes, without limitation:

1. An emergency operations plan(s) addressing prevention, preparation, response, and recovery for each school;
2. Provisions for a coordinated effort with local law enforcement and fire officials, emergency medical services personnel, and the Board Attorney;
3. A school safety drill plan;
4. Instruction in safe bus riding practices; and
5. A clear, rapid, factual, and coordinated system of internal and external communication.

In the event of an emergency that threatens the safety of any person or property, students and staff are encouraged to follow the best practices discussed for their building regarding the use of any available cellular telephones.

School Safety Drill Plan

During every academic year, each school building that houses school children shall conduct, at a minimum, each of the following in accordance with the School Safety Drill Act, 105 ILCS 128/:

1. Three school evacuation drills
2. One bus evacuation drill
3. One severe weather and shelter-in-place drill
4. One law enforcement drill

Automated External Defibrillator (AED)

The Superintendent or designee shall implement a written plan for responding to medical emergencies at the District's physical fitness facilities in accordance with the Fitness Facility Medical Emergency Preparedness Act. The plan shall provide for an automated external defibrillator (AED) to be available according to State law requirements. This policy does not create an obligation to use an AED nor is it intended to create any expectation that an AED will be present or a trained person will be present and/or able to use an AED.

Carbon Monoxide Alarms

The Superintendent or designee shall implement a plan with the District's local fire officials to:

1. Determine which school buildings to equip with approved *carbon monoxide alarms* or *carbon monoxide detectors*,
2. Locate the required carbon monoxide alarms or carbon monoxide detectors within 20 feet of a carbon monoxide emitting device, and
3. Incorporate carbon monoxide alarm or detector activation procedures into each school building that requires a carbon monoxide alarm or detector. The Superintendent or designee shall ensure each school building annually reviews these procedures.

Soccer Goal Safety

The Superintendent or designee shall implement the Movable Soccer Goal Safety Act in accordance with the guidance published by the Illinois Department of Public Health. Implementation of the Act shall be directed toward improving the safety of movable soccer goals by requiring that they be properly anchored.

Electronic Surveillance

Electronic visual and audio surveillance recordings may be used in school district buildings to monitor conduct and to promote and maintain a safe environment for students and other building occupants. The content of electronic recordings is confidential and is subject to District policies and procedures and only those people with a legitimate educational or administrative purpose may view the recordings. Surveillance cameras will not be located in Pre-K-8 and Park School classrooms, clothes changing locker rooms, restrooms, or employee break rooms. No expectation of privacy exists in the areas of electronic surveillance recordings.

Appropriate District personnel in connection with investigation of suspected criminal conducts, security violations, or incidents may review data from the electronic surveillance equipment. Access to data from the electronic surveillance will be limited to appropriate administrative personnel and law enforcement agencies.

Generally, the contents of the electronic surveillance recordings are not student records; such recordings are exempt from the Eavesdropping Act. Only those people with a legitimate educational or administrative purpose may view and/or listen to the electronic surveillance video and/or audio recordings. If the content of an electronic recording becomes the subject of a student disciplinary hearing, it will be treated like other evidence in the proceeding.

Appropriate disciplinary action may be taken for misconduct that is captured via an electronic surveillance recording up to and including suspension and expulsion.

Violations of local, state, or federal law may subject violators to prosecution by appropriate law enforcement authorities. The District reserves the right to provide copies of electronic surveillance recordings to law enforcement agencies as deemed appropriate by the Superintendent or designee.

Students are prohibited from tampering with electronic surveillance recording devices. Students who violate this policy shall be disciplined in accordance with the Board's discipline policy and shall reimburse the School District for any necessary repairs or replacement.

Unsafe School Choice Option

The unsafe school choice option allows students to transfer to another District school or to a public charter school within the District. The unsafe school choice option is available to:

1. All students attending a persistently dangerous school, as defined by State law and identified by the Illinois State Board of Education.
2. Any student who is a victim of a violent criminal offense, as defined by 725 ILCS 120/3, that occurred on school grounds during regular school hours or during a school-sponsored event.

The Superintendent or designee shall develop procedures to implement the unsafe school choice option.

Emergency Closing

The Superintendent is authorized to close school(s) in the event of hazardous weather or other emergency that threatens the safety of students, staff members, or school property.

Annual Review

The Board or its designee will annually review each school building's safety and security plans, protocols, and procedures, as well as each building's compliance with the school safety drill plan.

LEGAL REF.: 105 ILCS 5/10-20.2, 5/10-20.56, 5/18-12, 5/18-12.5, and 128/210 ILCS 74/, Physical Fitness Facility Medical Emergency Preparedness Act.

CROSS REF.: 4:110 (Transportation), 4:175 (Convicted Child Sex Offender; Criminal Background Check and/or Screen; Notifications), 4:180 (Pandemic Preparedness), 5:30 (Hiring Process and Criteria), 8:30 (Visitors to and Conduct on School Property), 8:100 (Relations with Other Organizations and Agencies)

ADOPTED: December 13, 2010

AMENDED: June 20, 2011; March 26, 2012; November 19, 2012; May 20, 2013; October 20, 2014; January 25, 2016

Operational Services

Convicted Child Sex Offender; Criminal Background Check and/or Screen; Notifications

Persons Prohibited on School Property without Prior Permission

State law prohibits a child sex offender from being present on school property or loitering within 500 feet of school property when persons under the age of 18 are present, unless the offender meets either of the following two exceptions:

1. The offender is a parent/guardian of a student attending the school and has notified the Building Principal of his or her presence at the school for the purpose of: (i) attending a conference with school personnel to discuss the progress of his or her child academically or socially, (ii) participating in child review conferences in which evaluation and placement decisions may be made with respect to his or her child regarding special education services, or (iii) attending conferences to discuss other student issues concerning his or her child such as retention and promotion; or
2. The offender received permission to be present from the Board of Education, Superintendent, or Superintendent's designee. If permission is granted, the Superintendent or Board President shall provide the details of the offender's upcoming visit to the Building Principal.

In all cases, the Superintendent or designee shall supervise a child sex offender whenever the offender is in a child's vicinity. If a student is a sex offender, the Superintendent or designee shall develop guidelines for managing his or her presence in school.

Criminal Background Check and/or Screen

The Superintendent or designee shall perform the criminal background check and/or screen required by State law or Board policy for employees; student teachers; students doing field or clinical experience other than student teaching; contractors' employees who have direct, daily contact with one or more children; and resource persons and volunteers. He or she shall take appropriate action based on the result of any criminal background check and/or screen.

Notification to Parents/Guardians

The Superintendent shall develop procedures for the distribution and use of information from law enforcement officials under the Sex Offender Community Notification Law and the Murderer and Violent Offender Against Youth Community Notification Law. The Superintendent or designee shall serve as the District contact person for purposes of these laws. The Superintendent and Building Principal shall manage a process for schools to notify the parents/guardians during school registration that information about sex offenders is available to the public as provided in the Sex Offender Community Notification Law. This notification must occur during school registration and at other times as the Superintendent or Building Principal determines advisable.

LEGAL REF.: 20 ILCS 2635/, Uniform Conviction Information Act.
720 ILCS 5/11-9.3.
730 ILCS 152/, Sex Offender Community Notification Law.
730 ILCS 154/75-105, Murderer and Violent Offender Against Youth Community Notification Law.

CROSS REF.: 5:30 (Hiring Process and Criteria), 6:250 (Community Resource Persons and Volunteers), 8:30 (Visitors to and Conduct on School Property), 8:100 (Relations with Other Organizations and Agencies)

ADOPTED: October 20, 2014

Operational Services

Pandemic Preparedness

The Board of Education recognizes that the District will play an essential role along with the local health department and emergency management agencies in protecting the public's health and safety if an influenza pandemic occurs. A pandemic influenza is a worldwide outbreak of a virus for which there is little or no natural immunity and no vaccine; it spreads quickly to people who have not been previously exposed to the new virus.

To prepare the School District community for a pandemic, the Superintendent or designee shall: (1) learn and understand the roles that the federal, State, and local government would play in an epidemic; (2) form a pandemic planning team consisting of appropriate District personnel and community members to identify priorities and oversee the development and implementation of a comprehensive pandemic influenza school action plan; and (3) build awareness of the final plan among staff, students, and community.

Emergency School Closing

In the case of a pandemic, any decision for an emergency school closing will be made by the Superintendent in consultation with and, if necessary, at the direction of the District's local health department, emergency management agencies, and the appropriate Intermediate Service Center.

LEGAL REF.: 105 ILCS 5/10-16.7 and 5/10-20.5.
Ill. Dept. of Public Health Act (Part 1), 20 ILCS 2305/2(b).
Ill. Emergency Management Agency Act, 20 ILCS 3305.
Ill. Educational Labor Relations Act, 115 ILCS 5/.

CROSS REF.: 1:20 (District Organization, Operations, and Cooperative Agreements), 2:20 (Powers and Duties of the Board of Education; Indemnification), 4:170 (Safety), 7:90 (Release During School Hours), 8:100 (Relations with Other Organizations and Agencies)

ADOPTED: December 17, 2007

AMENDED: February 22, 2011; June 18, 2012

Appendix M

Glossary

Accrual Basis of Accounting - Records the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which those transactions, events and circumstances *occur*, regardless of the timing of related cash flows. A major difference between accrual accounting and modified accrual accounting is the timing of recognition of revenues, expenses, gains, and losses.

Appropriated Fund Balance – Unexpended revenue from prior years, which is carried forward to balance the budget in the current budget year.

Appropriation – A specific amount of money authorized by a tax-levying body for expenses and obligations that occur within a specific time frame.

Assets - What the District owns.

Average Daily Attendance (ADA) – Attendance is the presence of a student on days when school is in session. A student is counted as present only when he/she is actually at school, present at another activity sponsored by the school as part of the schools' program, or personally supervised by a member of the staff. The total number of days of attendance for all students divided by the total number of days in a given period gives the average daily attendance. The three best days are used as an average in Illinois.

Balanced Budget – A budget with total expenditures not exceeding total revenues and monies available in the fund balance and within an individual fund is considered balanced.

Budget – A financial operating plan for a given period of time consisting of proposed expenses and the expected funding.

Budget Calendar – The schedule of key dates used in the preparation and adoption of the annual budget.

Budget Year – The fiscal year for which a budget is proposed and a budget resolution is adopted (July 1 to June 30).

Capital Outlay – Fixed assets which have a value of more than \$500 and have a useful economic lifetime of more than one year; or, assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Cash Basis of Accounting – Provides for the recording of revenues when received in cash and the recording of expenditures when paid in cash.

Categorical Grants – Grants received from another governmental unit to be used or expended on specific programs for activities.

Current Expense – Those expenditures of a recurring nature covering services, supplies, equipment, and payments to individuals or other agencies.

Employee (or Fringe) Benefits – Non-salary compensation provided to employees as part of their employment. Examples: hospitalization, dental and life insurance, Social Security (FICA), Illinois Municipal Retirement Fund, Teachers Retirement System and retirement system participation.

Expenditure - The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.

Expense – Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest, or other charges.

Fiscal Year – The twelve-month period of time to which the annual budget applies. By law, all Illinois school systems must observe a fiscal year that begins on July 1 and ends on June 30.

Function – A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund – An independent fiscal and accounting entity consisting of cash and other resources together with all related liabilities, obligations, reserves, and equities which are segregated by appropriate accounting techniques for the purpose of carrying on specific activities or attaining certain objectives in accordance with established legal regulations, restrictions, or limitations.

Fund Balance - The excess of the assets of a fund over its liabilities, reserves, and carryover.

GAAP – Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Goal - A statement of broad direction, purpose or intent based on the needs of the community.

Governmental Funds Type – Most of the Board's basic services are included in the governmental funds, which generally focus on two things – how cash and other assets can readily be converted to cash flow in and out, and the balances left at year-end that are available for spending. The district has several governmental funds: Education Fund, Operations and Maintenance Fund, Special Education Fund, Working Cash Fund, IMRF Fund, Life Safety Fund, Tort Fund, Transportation Fund, Capital Projects Fund and the Debt Service Fund.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

IDEA -Individuals with Disabilities Education Act.

Instructional Supplies – Materials used to help students learn such as workbooks, pencils, art supplies and paper.

Liabilities – Obligations for which repayment is expected to occur.

Local Funding – Funding from the following sources: county appropriation, supplemental tax, revenues from state funding, fund balance appropriated and other miscellaneous revenue sources which are neither state nor federal.

Modified Accrual Basis of Accounting – Recognizes an economic transaction or event as revenues in the operating statement when the revenues are both *measurable and available* to liquidate liabilities of the current period. Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Similarly, expenditures are generally recognized when an event or transaction is expected to draw on current spendable resources.

Net Position – The amount that remains after liabilities have been paid off or are otherwise satisfied.

Object Codes – The object code indicates the service or commodity obtained as a result of a specific

expenditure. Seven major object categories are used in the Chart of Accounts:

01000 -Salaries
02000 - Employee Benefits
03000 - Purchased Services
04000 - Supplies and Materials
05000 - Capital Outlay
06000 - Other Objects/Tuition
07000 - Transfers

These broad categories are subdivided to obtain more detailed information about objects of expenditures.

Operating Expenses – The cost for personnel, materials, purchased services and equipment required for a department to function.

Per Pupil Allotment – An allocation based on a per student basis as determined by the board of education. All dollar amounts are based on the current year tenth-day enrollment figures.

Per pupil Expenditure – The total amount of funds expended divided by the number of students affected.

Program – A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers, and beginning balances.

Revenue -Sources of income financing the operations of government.

Source of Revenue – Revenues are classified according to their source or point of origin.

State Formula –The calculations used by the state to fund various allotments to the local education agency.

Supplies and Materials – Expendable materials and operating supplies necessary to conduct departmental operations.

Title I – A federally funded categorical and supplementary program which provides federal assistance to state and local school systems through the Elementary and Secondary Education Act of 1965 (ESEA). Its goals are to help low-achieving children succeed in the classroom, attain grade level proficiency, and acquire the higher-level skills that all children are expected to master.

Undesignated Fund Balance – Funds remaining from the prior year, which are available for appropriation and expenditure in the current year.

STATE BUDGET FORMS

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Balanced budget, no deficit
reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Community Consolidated School District 65

District RCDT No: 14-016-0650-04

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Community Consolidated School District 65, County of Cook,
State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Community Consolidated School District 65,
County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 25 day of September, 20 17,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each
be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 25
day of September, 20 17 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

ISBE 50-36 SB2018 05/17
Community Consolidated School District 65
14-016-0650-04

	A	B	C	D	E	F	G	H	I	J	K	L
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		4,969,684	1,889,080	3,589,072	710,705	1,103,536	1,743,668	12,316,985	2,005,454	20,654	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	99,523,364	8,560,948	5,353,914	3,230,119	3,048,495	2,837	73,638	1,279,428	117,468	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000										
7	STATE SOURCES	3000	300,000	0		0	0					
8	FEDERAL SOURCES	4000	11,518,942	5,467	0	1,339,090	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		121,163,074	8,566,415	5,353,914	4,569,209	3,323,702	2,837	73,638	1,279,428	117,468	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		121,163,074	8,566,415	5,353,914	4,569,209	3,323,702	2,837	73,638	1,279,428	117,468	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	65,067,365				1,386,671					
14	SUPPORT SERVICES	2000	33,844,692	8,050,480		3,890,037	2,112,728	547,365		1,039,425	60,000	
15	COMMUNITY SERVICES	3000	5,636,463	0		0	530,478					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	197,746	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	5,660,045	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		104,746,266	8,050,480	5,660,045	3,890,037	4,029,877	547,365		1,039,425	60,000	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		104,746,266	8,050,480	5,660,045	3,890,037	4,029,877	547,365		1,039,425	60,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		16,416,808	515,935	(306,131)	679,172	(706,175)	(544,528)	73,638	240,003	57,468	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140					37,069					
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		0	0	0	0	37,069	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140	37,069									
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		37,069	0	0	0	0	0	0	0	0	
80	Total Other Sources/Uses of Fund		(37,069)	0	0	0	37,069	0	0	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2018		21,349,423	2,405,015	3,282,941	1,389,877	434,430	1,199,140	12,390,623	2,245,457	78,122	
82												
83												
84	SUMMARY OF EXPENDITURES (by Major Object)											
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85	Object Name											
87	Salaries	100	80,992,924	3,418,153		426,792		124,333		0	0	84,962,202
88	Employee Benefits	200	10,142,478	353,527		15,898	4,029,877	7,056		0	0	14,548,836
89	Purchased Services	300	7,015,625	1,580,408	0	3,419,731		242,776		1,039,425	0	13,297,965
90	Supplies & Materials	400	4,199,018	1,504,547		1,000		128,200		0	0	5,832,765
91	Capital Outlay	500	1,023,800	1,033,000		0		45,000		0	60,000	2,161,800
92	Other Objects	600	1,307,085	160,845	5,660,045	26,616	0	0		0	0	7,154,591
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	65,336	0		0						65,336
95	Total Expenditures		104,746,266	8,050,480	5,660,045	3,890,037	4,029,877	547,365		1,039,425	60,000	128,023,495

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description Whole Numbers Only	(Enter Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2017 ⁷										
4	Total Direct Receipts & Other Sources ⁸		121,163,074	8,566,415	5,353,914	4,569,209	3,360,771	2,837	73,638	1,279,428	117,468
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		121,163,074	8,566,415	5,353,914	4,569,209	3,360,771	2,837	73,638	1,279,428	117,468
12	Total Amount Available		121,163,074	8,566,415	5,353,914	4,569,209	3,360,771	2,837	73,638	1,279,428	117,468
13	Total Direct Disbursements & Other Uses ⁹		104,783,335	8,050,480	5,660,045	3,890,037	4,029,877	547,365	0	1,039,425	60,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		104,783,335	8,050,480	5,660,045	3,890,037	4,029,877	547,365	0	1,039,425	60,000
21	ENDING CASH BALANCE ON HAND June 30, 2018 ⁷		16,379,739	515,935	(306,131)	679,172	(669,106)	(544,528)	73,638	240,003	57,468

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹	-	90,802,469	8,094,063	5,316,845	3,126,467	964,295			1,065,524	114,888
6	Leasing Purposes Levy ¹²	1130									
7	Special Education Purposes Levy	1140	2,960,926								
8	FICA and Medicare Only Levies	1150					1,954,631				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District		93,763,395	8,094,063	5,316,845	3,126,467	2,918,926	0	0	1,065,524	114,888
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes ¹³	1230	1,077,246	341,972			96,310			202,507	
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,077,246	341,972	0	0	96,310	0	0	202,507	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311	102,559								
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343	59,899								
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		162,458								
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				71,147					
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					71,147					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	113,940	21,962	37,069	32,505	33,259	2,837	73,638	11,397	2,580
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		113,940	21,962	37,069	32,505	33,259	2,837	73,638	11,397	2,580
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	332,158								
70	Sales to Pupils - Breakfast	1612	6,405								
71	Sales to Pupils - A la Carte	1613	155,497								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	5,059								
74	Other Food Service (Describe & Itemize)	1690	72,114								
75	Total Food Service		571,233								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other	1719									
79	Fees	1720	2,194,261								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		2,194,261	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		0								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		25,879							
96	Contributions and Donations from Private Sources	1920	724,643								
97	Impact Fees from Municipal or County Governments	1930		53,977							
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	376,028								
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	540,160	23,095							
108	Total Other Revenue from Local Sources		1,640,831	102,951	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	99,523,364	8,560,948	5,353,914	3,230,119	3,048,495	2,837	73,638	1,279,428	117,468
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-Through Revenue from State Sources	2100	150,000								
112	Flow-Through Revenue from Federal Sources	2200	150,000								
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	300,000	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid (Section 18-8.05)	3001	2,835,823								
118	General State Aid Hold Harmless/Supplemental	3002	1,670,934								
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		4,506,757	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100-3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	739,404								
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	888,940								
126	Special Education - Personnel	3110	1,740,846								
127	Special Education - Orphanage - Individual	3120	1,687,773								
128	Special Education - Orphanage - Summer Individual	3130	74,560								
129	Special Education - Summer School	3145	2,183								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		5,133,706	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305	172,063								
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		172,063				0				
145	State Free Lunch & Breakfast	3360	14,891								
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500				22,755					
152	Transportation - Special Education	3510				1,198,528					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		1,221,283	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695	60,000								
158	Early Childhood - Block Grant	3705	1,549,493	5,467		117,807					

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	82,032								
172	Total Restricted Grants-In-Aid		7,012,185	5,467	0	1,339,090	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	11,518,942	5,467	0	1,339,090	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
180	Head Start		2,992,474								
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		2,992,474	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	89,006								
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		89,006	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	1,193,223								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	103,227								
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226	153,375								
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		1,449,825				0				

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
202	TITLE I										
203	Title I - Low Income	4300	1,103,968								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		1,103,968	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499	349,147								
216	Total Title IV		349,147	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4600	67,840								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	1,767,491								
221	Federal Special Education - IDEA Room & Board	4625	482,667								
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal Special Education		2,317,998	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins-Title IIIIE Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869					275,207				
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	275,207	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905	6,513								
264	Title III - Language Inst Program - Limited English (LIPLEP)	4909	141,334								
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	117,251								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	311,846								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	941,406								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
273	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		6,828,294	0	0	0	275,207	0		0	0
274	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	9,820,768	0	0	0	275,207	0	0	0	0
275	TOTAL DIRECT RECEIPTS/REVENUES		121,163,074	8,566,415	5,353,914	4,569,209	3,323,702	2,837	73,638	1,279,428	117,468

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2	(Enter Whole Numbers Only)										
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	40,839,094	3,838,823	239,270	1,490,642	50,300	10,600			46,468,729
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	541,554	75,060	16,265	28,200					661,079
8	Special Education Programs (Functions 1200 - 1220)	1200	9,509,664	1,189,941	660,033	56,500	20,000	972,279			12,408,417
9	Special Education Programs Pre-K	1225	865,989	107,933		7,031					980,953
10	Remedial and Supplemental Programs K-12	1250	578,877	110,170		341,224					1,030,271
11	Remedial and Supplemental Programs Pre-K	1275	56,000		283,745						339,745
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	140,000		20,350	25,000					185,350
15	Summer School Programs	1600	361,039		52,000	82,400					495,439
16	Gifted Programs	1650	98,036	12,029	2,000						112,065
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	2,125,219	207,098	7,000	46,000					2,385,317
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction¹⁴	1000	55,115,472	5,541,054	1,280,663	2,076,997	70,300	982,879	0	0	65,067,365
34	SUPPORT SERVICES (ED)	2000									
35	Support Services - Pupil										
36	Attendance & Social Work Services	2110	2,500,873	242,992		4,300					2,748,165
37	Guidance Services	2120									0
38	Health Services	2130	800,208	148,641	38,100	30,625	10,000				1,027,574
39	Psychological Services	2140	1,210,941	96,568	24,000						1,331,509
40	Speech Pathology & Audiology Services	2150	1,633,044	145,836	10,000	1,000					1,789,880
41	Other Support Services - Pupils (Describe & Itemize)	2190	1,565,375	92,939	91,150	140,000					1,889,464
42	Total Support Services - Pupil	2100	7,710,441	726,976	163,250	175,925	10,000	0	0	0	8,786,592
43	Support Services - Instructional Staff										
44	Improvement of Instruction Services	2210	2,355,460	200,494	484,640	65,242	1,000	75,460			3,182,296
45	Educational Media Services	2220	1,207,664	129,699	6,000	33,396					1,376,759
46	Assessment & Testing	2230	84,255	7,705	49,058	99,200					240,218
47	Total Support Services - Instructional Staff	2200	3,647,379	337,898	539,698	197,838	1,000	75,460	0	0	4,799,273
48	Support Services - General Administration										
49	Board of Education Services	2310	63,671	21,443	69,550	7,000		50,000			211,664
50	Executive Administration Services	2320	365,793	72,248	4,500	6,625	1,000				450,166
51	Special Area Administration Services	2330	1,890,152	184,747	28,300	7,500					2,110,699
52	Tort Immunity Services	2360 - 2370			200,000						200,000
53	Total Support Services - General Administration	2300	2,319,616	278,438	302,350	21,125	1,000	50,000	0	0	2,972,529
54	Support Services - School Administration										
55	Office of the Principal Services	2410	4,512,690	558,977	83,600						5,155,267
56	Other Support Services - School Administration (Describe & Itemize)	2490	55,500								55,500
57	Total Support Services - School Administration	2400	4,568,190	558,977	83,600	0	0	0	0	0	5,210,767
58	Support Services - Business										
59	Direction of Business Support Services	2510	364,726	51,304	21,000	2,000					439,030
60	Fiscal Services	2520	439,657	76,994	13,565	2,000	1,000				533,216
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550									0
63	Food Services	2560	856,184	98,320	71,800	1,176,000	25,000				2,227,304
64	Internal Services	2570									0
65	Total Support Services - Business	2500	1,660,567	226,618	106,365	1,180,000	26,000	0	0	0	3,199,550
66	Support Services - Central										

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620	605,923	86,726	7,500	2,250					702,399
69	Information Services	2630	103,710	9,531	47,500	2,300					163,041
70	Staff Services	2640	549,252	156,526	138,000	11,000	500				855,278
71	Data Processing Services	2660	894,363	156,296	2,836,500	427,500	915,000				5,229,659
72	Total Support Services - Central	2600	2,153,248	409,079	3,029,500	443,050	915,500	0	0	0	6,950,377
73	Other Support Services (Describe & Itemize)	2900	25,000	1,497,868	337,000	400				65,336	1,925,604
74	Total Support Services	2000	22,084,441	4,035,854	4,561,763	2,018,338	953,500	125,460	0	65,336	33,844,692
75	COMMUNITY SERVICES (ED)	3000	3,793,011	565,570	1,173,199	103,683		1,000			5,636,463
76	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
77	Payments to Other Dist & Govt Units (In-State)										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120									0
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
84	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220						197,746			197,746
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						197,746			197,746
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
101	Payments to Other Dist & Govt Units (Out of State)	4400									0
102	Total Payments to Other Dist & Govt Units	4000			0			197,746			197,746
103	DEBT SERVICE (ED)	5000									
104	Debt Service - Interest on Short-Term Debt										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0
111	Debt Service - Interest on Long-Term Debt	5200									0
112	Total Debt Service	5000						0			0
113	PROVISION FOR CONTINGENCIES (ED)	6000									0
114	Total Direct Disbursements/Expenditures		80,992,924	10,142,478	7,015,625	4,199,018	1,023,800	1,307,085	0	65,336	104,746,266
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										16,416,808

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil										
120	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
121	Support Services - Business										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	3,418,153	353,527	1,580,408	1,504,547	1,033,000	160,845			8,050,480
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	3,418,153	353,527	1,580,408	1,504,547	1,033,000	160,845	0	0	8,050,480
128	Other Support Services <i>(Describe & Itemize)</i>	2900									0
129	Total Support Services	2000	3,418,153	353,527	1,580,408	1,504,547	1,033,000	160,845	0	0	8,050,480
130	COMMUNITY SERVICES (O&M)	3000									0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
139	Total Payments to Other Dist & Govt Unit	4000			0			0			0
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0
148	Debt Service - Interest on Long-Term Debt	5200									0
149	Total Debt Service	5000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)	6000									0
151	Total Direct Disbursements/Expenditures		3,418,153	353,527	1,580,408	1,504,547	1,033,000	160,845	0	0	8,050,480
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										515,935
153											
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)										
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
168	Total Debt Service - Interest On Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
169	Debt Service - Interest on Long-Term Debt	5200						2,954,686			2,954,686
170	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						2,663,729			2,663,729
171	Debt Service Other (Describe & Itemize)	5400						41,630			41,630
172	Total Debt Service	5000			0			5,660,045			5,660,045
173	PROVISION FOR CONTINGENCIES (DS)	6000									0
174	Total Direct Disbursements/Expenditures				0			5,660,045			5,660,045
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(306,131)
176											
177	40 - TRANSPORTATION FUND (TR)										
178	SUPPORT SERVICES (TR)	2000									
179	Support Services - Pupils										
180	Other Support Services - Pupils (Describe & Itemize)	2190									0
181	Support Services - Business										
182	Pupil Transportation Services	2550	426,792	15,898	3,415,946	1,000		26,616			3,886,252
183	Other Support Services (Describe & Itemize)	2900			3,785						3,785
184	Total Support Services	2000	426,792	15,898	3,419,731	1,000	0	26,616	0	0	3,890,037
185	COMMUNITY SERVICES (TR)	3000									0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
187	Payments to Other Dist & Govt Units (In-State)										
188	Payments for Regular Program	4110									0
189	Payments for Special Education Programs	4120									0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
194	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
196	Total Payments to Other Dist & Govt Units	4000			0			0			0
197	DEBT SERVICE (TR)	5000									
198	Debt Service - Interest on Short-Term Debt										
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
204	Total Debt Service - Interest On Short-Term Debt	5100						0			0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
207	Debt Service - Other (Describe and Itemize)	5400									0
208	Total Debt Service	5000						0			0
209	PROVISION FOR CONTINGENCIES (TR)	6000									0
210	Total Direct Disbursements/Expenditures		426,792	15,898	3,419,731	1,000	0	26,616	0	0	3,890,037
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										679,172
212											
213	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
214	INSTRUCTION (MR/SS)	1000									
215	Regular Program	1100		581,710							581,710
216	Pre-K Programs	1125		23,519							23,519
217	Special Education Programs (Functions 1200-1220)	1200		623,234							623,234
218	Special Education Programs Pre-K	1225		35,395							35,395
219	Remedial and Supplemental Programs K-12	1250		7,601							7,601
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0
222	CTE Programs	1400		2,244							2,244
223	Interscholastic Programs	1500		5,040							5,040
224	Summer School Programs	1600		34,418							34,418
225	Gifted Programs	1650		1,554							1,554
226	Driver's Education Programs	1700			286						0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
227	Bilingual Programs	1800		71,956							71,956
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		1,386,671							1,386,671
230	SUPPORT SERVICES (MR/SS)	2000									
231	Support Services - Pupil										
232	Attendance & Social Work Services	2110		43,021							43,021
233	Guidance Services	2120									0
234	Health Services	2130		106,355							106,355
235	Psychological Services	2140		18,000							18,000
236	Speech Pathology & Audiology Services	2150		24,627							24,627
237	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190		236,082							236,082
238	Total Support Services - Pupil	2100		428,085							428,085
239	Support Services - Instructional Staff										
240	Improvement of Instruction Services	2210		51,498							51,498
241	Educational Media Services	2220		17,079							17,079
242	Assessment & Testing	2230		1,275							1,275
243	Total Support Services - Instructional Staff	2200		69,852							69,852
244	Support Services - General Administration										
245	Board of Education Services	2310		10,901							10,901
246	Executive Administration Services	2320		23,508							23,508
247	Special Area Administrative Services	2330		121,329							121,329
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		155,738							155,738
258	Support Services - School Administration										
259	Office of the Principal Services	2410		184,160							184,160
260	Other Support Services - School Administration <i>(Describe & Itemize)</i>	2490		735							735
261	Total Support Services - School Administration	2400		184,895							184,895
262	Support Services - Business										
263	Direction of Business Support Services	2510		38,428							38,428
264	Fiscal Services	2520		52,314							52,314
265	Facilities Acquisition & Construction Services	2530		30,170							30,170
266	Operation & Maintenance of Plant Service	2540		545,308							545,308
267	Pupil Transportation Services	2550		82,559							82,559
268	Food Services	2560		134,032							134,032
269	Internal Services	2570		41,958							41,958
270	Total Support Services - Business	2500		924,769							924,769
271	Support Services - Central										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620		105,431							105,431
274	Information Services	2630		14,953							14,953
275	Staff Services	2640		65,694							65,694
276	Data Processing Services	2660		151,869							151,869
277	Total Support Services - Central	2600		337,947							337,947

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
278	Other Support Services (Describe & Itemize)	2900		11,442							11,442
279	Total Support Services	2000		2,112,728							2,112,728
280	COMMUNITY SERVICES (MR/SS)	3000		530,478							530,478
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	Total Payments to Other Dist & Govt Units	4000		0							0
286	DEBT SERVICE (MR/SS)	5000									
287	Debt Service - Interest on Short-Term Debt										
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	Total Debt Service	5000						0			0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
295	Total Direct Disbursements/Expenditures			4,029,877				0			4,029,877
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(706,175)
297											
298	60 - CAPITAL PROJECTS (CP)										
299	SUPPORT SERVICES (CP)	2000									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530	124,333	7,056	242,776	128,200	45,000				547,365
302	Other Support Services (Describe & Itemize)	2900									0
303	Total Support Services	2000	124,333	7,056	242,776	128,200	45,000	0	0		547,365
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
305	Payments to Other Dist & Govt Units (In-State)										
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	Total Payments to Other Districts & Govt Units	4000			0			0			0
311	PROVISION FOR CONTINGENCIES (CP)	6000									0
312	Total Direct Disbursements/Expenditures		124,333	7,056	242,776	128,200	45,000	0	0		547,365
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(544,528)
314											
315	70 WORKING CASH FUND (WC)										
316											
317	80 - TORT FUND (TF)										
318	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			413,895						413,895
321	Unemployment Insurance Payments	2363			45,000						45,000
322	Insurance Payments (regular or self-insurance)	2364			45,221						45,221
323	Risk Management and Claims Services Payments	2365									0
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			190,500						190,500
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369			100,000						100,000
328	Property Insurance (Building & Grounds)	2371			244,809						244,809
329	Vehicle Insurance (Transportation)	2372									0
330	Total Support Services - General Administration	2000	0	0	1,039,425	0	0	0	0		1,039,425

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	Total Payments to Other Dist & Govt Units	4000						0			0
335	DEBT SERVICE (TF)	5000									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest or Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
340	Total Debt Service	5000						0			0
341	PROVISION FOR CONTINGENCIES (TF)	6000									0
342	Total Direct Disbursements/Expenditures		0	0	1,039,425	0	0	0	0		1,039,425
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										240,003
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
346	SUPPORT SERVICES (FP&S)	2000									
347	Support Services - Business										
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540					60,000				60,000
350	Total Support Services - Business	2500	0	0	0	0	60,000	0	0		60,000
351	Other Support Services <i>(Describe & Itemize)</i>	2900									0
352	Total Support Services	2000	0	0	0	0	60,000	0	0		60,000
353	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
357	Total Payments to Other Districts & Govt Units (FPS)	4000						0			0
358	DEBT SERVICE (FP&S)	5000									
359	Debt Service - Interest on Short-Term Debt										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
365	Total Debt Service	5000						0			0
366	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
367	Total Direct Disbursements/Expenditures		0	0	0	0	60,000	0	0		60,000
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										57,468

This page is provided for detailed itemizations as requested within the body of the Report.

1. Line 74 in revenues, account #1690 - catering services
2. Line 107 in revenues, account #1999 - local and private grants
3. Line 171 in revenues, account #3999 - miscellaneous state revenues
4. Line 41 in expenditures, account # 2190 - OT/PT salaries and benefits, food service, lunchroom supervision
5. Line 56 in expenditures, account # 2490 - summer school supervision
6. Line 73 in expenditures, account #2900- TRS benefits, legal services, consultant services

	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	121,163,074	8,566,415	4,569,209	73,638	134,372,336
4	Direct Expenditures	104,746,266	8,050,480	3,890,037		116,686,783
5	Difference	16,416,808	515,935	679,172	73,638	17,685,553
6	Estimated Fund Balance - June 30, 2018	21,349,423	2,405,015	1,389,877	12,390,623	37,534,938
7	Balanced budget, no deficit reduction plan is required.					
8						
10	A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
12	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1	<div>14-016-0650-04</div> <div>District Number</div>		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2017-2018				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		4,969,684	1,889,080	710,705	12,316,985	19,886,454
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	99,523,364	8,560,948	3,230,119	73,638	111,388,069
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	300,000	0	0		300,000
11	STATE SOURCES	3000	11,518,942	5,467	1,339,090	0	12,863,499
12	FEDERAL SOURCES	4000	9,820,768	0	0	0	9,820,768
13	Total Receipts/Revenues		121,163,074	8,566,415	4,569,209	73,638	134,372,336
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	65,067,365				65,067,365
16	SUPPORT SERVICES	2000	33,844,692	8,050,480	3,890,037		45,785,209
17	COMMUNITY SERVICES	3000	5,636,463	0	0		5,636,463
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	197,746	0	0		197,746
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		104,746,266	8,050,480	3,890,037		116,686,783
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		16,416,808	515,935	679,172	73,638	17,685,553
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		37,069	0	0	0	37,069
26	TOTAL OTHER SOURCES/USES OF FUNDS		(37,069)	0	0	0	(37,069)
27	ESTIMATED ENDING FUND BALANCE		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	H	I	J	K	L
1	14-016-0650-04 <i>District Number</i>		ESTIMATED BUDGET FY2018-2019				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1	14-016-0650-04 <i>District Number</i>		ESTIMATED BUDGET FY2019-2020				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
1	14-016-0650-04 <i>District Number</i>		ESTIMATED BUDGET FY2020-2021				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		21,349,423	2,405,015	1,389,877	12,390,623	37,534,938

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	14-016-0650-04 <i>District Number</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption:</i> _____ <i>(Enter as MM/DD/YY)</i>			
2						
3						
4						
5						
6			FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		19,886,454	37,534,938	37,534,938	37,534,938
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	111,388,069	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	300,000	0	0	0
11	STATE SOURCES	3000	12,863,499	0	0	0
12	FEDERAL SOURCES	4000	9,820,768	0	0	0
13	Total Receipts/Revenues		134,372,336	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	65,067,365	0	0	0
16	SUPPORT SERVICES	2000	45,785,209	0	0	0
17	COMMUNITY SERVICES	3000	5,636,463	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	197,746	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		116,686,783	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		17,685,553	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		37,069	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(37,069)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		37,534,938	37,534,938	37,534,938	37,534,938

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021

Community Consolidated School District 65	14-016-0650-04
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)			School District Name: Community Consolidated School District 65				
			RCDT Number: 14-016-0650-04				
		Estimated Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320			0	450,166		450,166
2. Special Area Administration Services	2330			0	2,110,699		2,110,699
3. Other Support Services - School Administration	2490			0	55,500		55,500
4. Direction of Business Support Services	2510			0	439,030	0	439,030
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		0	0	0	3,055,395	0	3,055,395
9. Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							Enter Actual Data!

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE

In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

[illegible]

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Out-of-balance conditions are accompanied by an error message.	
Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July, 1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	Check Error!
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	Check Error!
Capital Projects (Fund 60 - H21)	Check Error!
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

JOINT AGREEMENT BUDGET FORM *
July 1, 2017 - June 30, 2018

Date of Amended Budget: _____
(MM/DD/YY)

Joint Agreement Name: Joint Agreement Park School

Joint Agreement RCDT No: 14-016-0650-61

Budget of Joint Agreement Park School Joint Agreement, County of Cook ,

State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 .

WHEREAS the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing

Board of Joint Agreement Park School Joint Agreement, County of Cook ,

State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board of Education or this Regional Superintendent and Advisory Board, if applicable, or Secretary of this Governing Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 25 day of September , 2017 ,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing Board of said joint agreement as follows:

Section 1: That the fiscal year of this Joint Agreement be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from

ADOPTION OF BUDGET

In instances where the Regional Superintendent is responsible for administration of the Joint Agreement, the budget shall be approved and signed by the Regional Superintendent and Advisory Board, if applicable.

In Joint Agreements where the Board of Education or the Governing Board is the administrative agent, the budget shall be approved and signed by the members of the board.

Adopted this 25 day of September , 2017 , by a roll call vote of _____ Yeas, and
_____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

	A	B	C	D	E	F	G	H	I	J	K	L
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		0	0	0	0	0	0	0	0	0	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	3,192,222	159,995	0	54,688	254,883	0	0	0	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	372,247	5,025	0	374,482	0	0	0	0	0	
8	FEDERAL SOURCES	4000	34,883	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		3,599,352	165,020	0	429,170	254,883	0	0	0	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		3,599,352	165,020	0	429,170	254,883	0	0	0	0	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	2,418,538				254,883					
14	SUPPORT SERVICES	2000	1,089,002	165,020		429,170	0	0		0	0	
15	COMMUNITY SERVICES	3000	91,812	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	0	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	0	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		3,599,352	165,020	0	429,170	254,883	0		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		3,599,352	165,020	0	429,170	254,883	0		0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	
80	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2018		0	0	0	0	0	0	0	0	0	
82												
83												
84	SUMMARY OF EXPENDITURES (by Major Object)											
85	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
86	Object Name											
87	Salaries	100	2,955,365	70,905		121,055		0		0	0	3,147,325
88	Employee Benefits	200	441,864	7,101		264	254,883	0		0	0	704,112
89	Purchased Services	300	95,090	40,940	0	307,851		0		0	0	443,881
90	Supplies & Materials	400	36,010	41,074		0		0		0	0	77,084
91	Capital Outlay	500	0	5,000		0		0		0	0	5,000
92	Other Objects	600	71,023	0	0	0	0	0		0	0	71,023
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0						0
95	Total Expenditures		3,599,352	165,020	0	429,170	254,883	0		0	0	4,448,425

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description Whole Numbers Only	(Enter Acct #)	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2017 ⁷										
4	Total Direct Receipts & Other Sources ⁸		3,599,352	165,020	0	429,170	254,883	0	0	0	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		3,599,352	165,020	0	429,170	254,883	0	0	0	0
12	Total Amount Available		3,599,352	165,020	0	429,170	254,883	0	0	0	0
13	Total Direct Disbursements & Other Uses ⁹		3,599,352	165,020	0	429,170	254,883	0	0	0	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		3,599,352	165,020	0	429,170	254,883	0	0	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2018 ⁷		0	0	0	0	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹	-									
6	Leasing Purposes Levy ¹²	1130									
7	Special Education Purposes Levy	1140									
8	FICA and Medicare Only Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District		0	0	0	0	0	0	0	0	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes ¹³	1230									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		0	0	0	0	0	0	0	0	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342	1,277,428								
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		1,277,428								
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510									
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		0	0	0	0	0	0	0	0	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		0								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		0	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		0								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910									
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991	1,914,794	159,995		54,688	254,883				

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999									
108	Total Other Revenue from Local Sources		1,914,794	159,995	0	54,688	254,883	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	3,192,222	159,995	0	54,688	254,883	0	0	0	0
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid (Section 18-8.05)	3001									
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		0	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100-3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	104,582								
126	Special Education - Personnel	3110	267,665	5,025							
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		372,247	5,025		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		0				0				
145	State Free Lunch & Breakfast	3360									
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500									
152	Transportation - Special Education	3510				374,482					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		374,482	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	Total Restricted Grants-In-Aid		372,247	5,025	0	374,482	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	372,247	5,025	0	374,482	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215									
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		0				0				

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		0	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620									
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal Special Education		0	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins-Title IIIIE Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLEP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932									
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991									
271	Medicaid Matching Funds - Fee-For-Service Program	4992	26,672								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	8,211								
273	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		34,883	0	0	0	0	0		0	0
274	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	34,883	0	0	0	0	0	0	0	0
275	TOTAL DIRECT RECEIPTS/REVENUES		3,599,352	165,020	0	429,170	254,883	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2	(Enter Whole Numbers Only)										
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100									0
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	1,778,224	297,600	5,000	17,000					2,097,824
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250									0
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400	162,096	18,623	1,300			8,211			190,230
14	Interscholastic Programs	1500									0
15	Summer School Programs	1600	130,484								130,484
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800									0
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs - Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction ¹⁴	1000	2,070,804	316,223	6,300	17,000	0	8,211	0	0	2,418,538
34	SUPPORT SERVICES (ED)	2000									
35	Support Services - Pupil										
36	Attendance & Social Work Services	2110	44,079	9,246							53,325
37	Guidance Services	2120									0
38	Health Services	2130	102,883	20,025	2,300						125,208
39	Psychological Services	2140	47,580	3,371							50,951
40	Speech Pathology & Audiology Services	2150	121,526	10,688							132,214
41	Other Support Services - Pupils (Describe & Itemize)	2190	222,850	34,032							256,882
42	Total Support Services - Pupil	2100	538,918	77,362	2,300	0	0	0	0	0	618,580
43	Support Services - Instructional Staff										
44	Improvement of Instruction Services	2210	6,925	880				500			8,305
45	Educational Media Services	2220									0
46	Assessment & Testing	2230									0
47	Total Support Services - Instructional Staff	2200	6,925	880	0	0	0	500	0	0	8,305
48	Support Services - General Administration										
49	Board of Education Services	2310									0
50	Executive Administration Services	2320	10,213	962							11,175
51	Special Area Administration Services	2330	44,662	315							44,977
52	Tort Immunity Services	2360 - 2370			45,191						45,191
53	Total Support Services - General Administration	2300	54,875	1,277	45,191	0	0	0	0	0	101,343
54	Support Services - School Administration										
55	Office of the Principal Services	2410	200,418	15,602	3,000						219,020
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	Total Support Services - School Administration	2400	200,418	15,602	3,000	0	0	0	0	0	219,020
58	Support Services - Business										
59	Direction of Business Support Services	2510	8,848	626	7,910						17,384
60	Fiscal Services	2520	15,266	2,232							17,498
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550									0
63	Food Services	2560	11,319			19,010					30,329
64	Internal Services	2570									0
65	Total Support Services - Business	2500	35,433	2,858	7,910	19,010	0	0	0	0	65,211
66	Support Services - Central										

313

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620	5,652	624							6,276
69	Information Services	2630									0
70	Staff Services	2640	7,872	858							8,730
71	Data Processing Services	2660	4,968	858	30,129						35,955
72	Total Support Services - Central	2600	18,492	2,340	30,129	0	0	0	0	0	50,961
73	Other Support Services (Describe & Itemize)	2900		25,322	260						25,582
74	Total Support Services	2000	855,061	125,641	88,790	19,010	0	500	0	0	1,089,002
75	COMMUNITY SERVICES (ED)	3000	29,500					62,312			91,812
76	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
77	Payments to Other Dist & Govt Units (In-State)										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120									0
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
84	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
101	Payments to Other Dist & Govt Units (Out of State)	4400									0
102	Total Payments to Other Dist & Govt Units	4000			0			0			0
103	DEBT SERVICE (ED)	5000									
104	Debt Service - Interest on Short-Term Debt										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0
111	Debt Service - Interest on Long-Term Debt	5200									0
112	Total Debt Service	5000						0			0
113	PROVISION FOR CONTINGENCIES (ED)	6000									0
114	Total Direct Disbursements/Expenditures		2,955,365	441,864	95,090	36,010	0	71,023	0	0	3,599,352
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil										
120	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
121	Support Services - Business										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	70,905	7,101	40,940	41,074	5,000				165,020
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	70,905	7,101	40,940	41,074	5,000	0	0	0	165,020
128	Other Support Services <i>(Describe & Itemize)</i>	2900									0
129	Total Support Services	2000	70,905	7,101	40,940	41,074	5,000	0	0	0	165,020
130	COMMUNITY SERVICES (O&M)	3000									0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
139	Total Payments to Other Dist & Govt Unit	4000			0			0			0
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0
148	Debt Service - Interest on Long-Term Debt	5200									0
149	Total Debt Service	5000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)	6000									0
151	Total Direct Disbursements/Expenditures		70,905	7,101	40,940	41,074	5,000	0	0	0	165,020
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
153											
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)										
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
168	Total Debt Service - Interest On Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	(Enter Whole Numbers Only)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
169	Debt Service - Interest on Long-Term Debt	5200									0
170	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
171	Debt Service Other (Describe & Itemize)	5400									0
172	Total Debt Service	5000			0			0			0
173	PROVISION FOR CONTINGENCIES (DS)	6000									0
174	Total Direct Disbursements/Expenditures				0			0			0
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
176											
177	40 - TRANSPORTATION FUND (TR)										
178	SUPPORT SERVICES (TR)	2000									
179	Support Services - Pupils										
180	Other Support Services - Pupils (Describe & Itemize)	2190									0
181	Support Services - Business										
182	Pupil Transportation Services	2550	121,055	264	307,851						429,170
183	Other Support Services (Describe & Itemize)	2900									0
184	Total Support Services	2000	121,055	264	307,851	0	0	0	0	0	429,170
185	COMMUNITY SERVICES (TR)	3000									0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
187	Payments to Other Dist & Govt Units (In-State)										
188	Payments for Regular Program	4110									0
189	Payments for Special Education Programs	4120									0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
194	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
196	Total Payments to Other Dist & Govt Units	4000			0			0			0
197	DEBT SERVICE (TR)	5000									
198	Debt Service - Interest on Short-Term Debt										
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
204	Total Debt Service - Interest On Short-Term Debt	5100						0			0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
207	Debt Service - Other (Describe and Itemize)	5400									0
208	Total Debt Service	5000						0			0
209	PROVISION FOR CONTINGENCIES (TR)	6000									0
210	Total Direct Disbursements/Expenditures		121,055	264	307,851	0	0	0	0	0	429,170
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
212											
213	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
214	INSTRUCTION (MR/SS)	1000									
215	Regular Program	1100									0
216	Pre-K Programs	1125									0
217	Special Education Programs (Functions 1200-1220)	1200		254,883							254,883
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250									0
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0
222	CTE Programs	1400									0
223	Interscholastic Programs	1500									0
224	Summer School Programs	1600									0
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700			316						0

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2	(Enter Whole Numbers Only)										
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		254,883							254,883
230	SUPPORT SERVICES (MR/SS)	2000									
231	Support Services - Pupil										
232	Attendance & Social Work Services	2110									0
233	Guidance Services	2120									0
234	Health Services	2130									0
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150									0
237	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
238	Total Support Services - Pupil	2100		0							0
239	Support Services - Instructional Staff										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220									0
242	Assessment & Testing	2230									0
243	Total Support Services - Instructional Staff	2200		0							0
244	Support Services - General Administration										
245	Board of Education Services	2310									0
246	Executive Administration Services	2320									0
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		0							0
258	Support Services - School Administration										
259	Office of the Principal Services	2410									0
260	Other Support Services - School Administration <i>(Describe & Itemize)</i>	2490									0
261	Total Support Services - School Administration	2400		0							0
262	Support Services - Business										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520									0
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540									0
267	Pupil Transportation Services	2550									0
268	Food Services	2560									0
269	Internal Services	2570									0
270	Total Support Services - Business	2500		0							0
271	Support Services - Central										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	Total Support Services - Central	2600		0							0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
278	Other Support Services (Describe & Itemize)	2900									0
279	Total Support Services	2000		0							0
280	COMMUNITY SERVICES (MR/SS)	3000									0
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	Total Payments to Other Dist & Govt Units	4000		0							0
286	DEBT SERVICE (MR/SS)	5000									
287	Debt Service - Interest on Short-Term Debt										
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	Total Debt Service	5000						0			0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
295	Total Direct Disbursements/Expenditures			254,883				0			254,883
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
297											
298	60 - CAPITAL PROJECTS (CP)										
299	SUPPORT SERVICES (CP)	2000									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530									0
302	Other Support Services (Describe & Itemize)	2900									0
303	Total Support Services	2000	0	0	0	0	0	0	0		0
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
305	Payments to Other Dist & Govt Units (In-State)										
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	Total Payments to Other Districts & Govt Units	4000			0			0			0
311	PROVISION FOR CONTINGENCIES (CP)	6000									0
312	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
314											
315	70 WORKING CASH FUND (WC)										
316											
317	80 - TORT FUND (TF)										
318	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
321	Unemployment Insurance Payments	2363									0
322	Insurance Payments (regular or self-insurance)	2364									0
323	Risk Management and Claims Services Payments	2365									0
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369									0
328	Property Insurance (Building & Grounds)	2371									0
329	Vehicle Insurance (Transportation)	2372									0
330	Total Support Services - General Administration	2000	0	0	0	0	0	0	0		0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	Total Payments to Other Dist & Govt Units	4000						0			0
335	DEBT SERVICE (TF)	5000									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest or Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
340	Total Debt Service	5000						0			0
341	PROVISION FOR CONTINGENCIES (TF)	6000									0
342	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
346	SUPPORT SERVICES (FP&S)	2000									
347	Support Services - Business										
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540									0
350	Total Support Services - Business	2500	0	0	0	0	0	0	0		0
351	Other Support Services <i>(Describe & Itemize)</i>	2900									0
352	Total Support Services	2000	0	0	0	0	0	0	0		0
353	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
357	Total Payments to Other Districts & Govt Units (FPS)	4000						0			0
358	DEBT SERVICE (FP&S)	5000									
359	Debt Service - Interest on Short-Term Debt										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
365	Total Debt Service	5000						0			0
366	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
367	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

This page is provided for detailed itemizations as requested within the body of the Report.

1. Line 41 of expenditures, function 2190 - OT/PT salaries and benefits
- 2.
- 3.
- 4.

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Out-of-balance conditions are accompanied by an error message.	
Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July, 1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing