

**November 10, 2021**

Capital Planning and Finance Sub Committee Meeting

In-person meeting

Present

Julia Campbell

Jennifer Carr

Michelle Horgan

Also present

Eric Tracy

Vinny Leone

Tom Geary

Jennifer Carr calls the meeting to order at 4:41 PM.

Mr. Leone presented the Hamilton & Wenham Resident Enrollment & FY 23 Assessment. There has been a shift towards higher enrollment in Hamilton leading to a higher assessment from that town in this budget.

Mr. Leone provided a recommendation for the FY 23 E&D usage. The recommendation allows for a balance between projects and bandwidth and returns a portion of the money back to the towns. He has submitted a report to the Dept of Revenue for approval. Mr. Leone reminded the subcommittee that the district still has FY 21 open projects that have money allocated but not spent yet. Kevin Merz, the Treasurer for HWRSD, is preparing a full report to present to the entire School Committee.

Agenda items proposed for next meeting: Athletic fees equalization; analysis of all the fees through the years based on sign-ups/participation and considering what other districts do.

Next meetings are set for December 15, 2021 at 4:30 PM and January 12, 2022 at 4:30 PM.

Reminder that the tri-board meeting date is January 13, 2022 at 7 PM

Ms. Carr makes a motion to adjourn the meeting at 5:53 PM.

Ms Campbell seconds.

All in favor.

Respectfully submitted by Julia Campbell