Approved by the Capital Planning/Finance Subcommittee on October 18, 2023

October 13, 2021
Capital Planning and Finance Sub Committee Meeting
In-person meeting

Present
Julia Campbell
Jennifer Carr
Michelle Horgan

Also present
Eric Tracy
Vinny Leone
Tom Geary

Jennifer Carr calls the meeting to order at 4:26 PM.

Ms. Campbell made the motion to elect Ms. Carr to Chair. All in favor. Ms. Carr made the motion to elect Ms. Campbell to Secretary. All in favor.

Items on the agenda:

1) Energy Performance Contract Review from Victoria A. Masone, P.E., Energy Manager for the town of Hamilton and the school district.

There was a discussion of how to get capital needs done while saving energy and the opportunity to install solar panels in the future.

2) Capital Needs Assessment Review

Tom Geary was instructed to take it back to the leadership team and consider how the energy audit call roll-in and how MSBA would factor in also.

3) FY23 COLA for teachers

Mr. Leone explained how the FY23 COLA for teachers will increase the school budget.

Agenda items proposed for next meeting: Discussion of enrollment numbers; Ms. Horgan asked about a stabilization fund of 10% for emergencies; Tom will give a performance contract update.

Next meeting is set for November 10, 2021 at 4:30 PM.

Ms. Carr makes a motion to adjourn the meeting at 5:58 PM.
Ms Campbell seconds.
All in favor.

Respectfully submitted by Julia Campbell