

CONNEAUT SCHOOL DISTRICT



2022-2023 Fiscal Year Budget

July 1, 2022 to June 30, 2023

Conneaut School District
219 West School Drive
Linesville, PA 16424
Crawford County
www.conneautsd.org



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

CONNEAUT SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2021–2022.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal', written over a horizontal line.

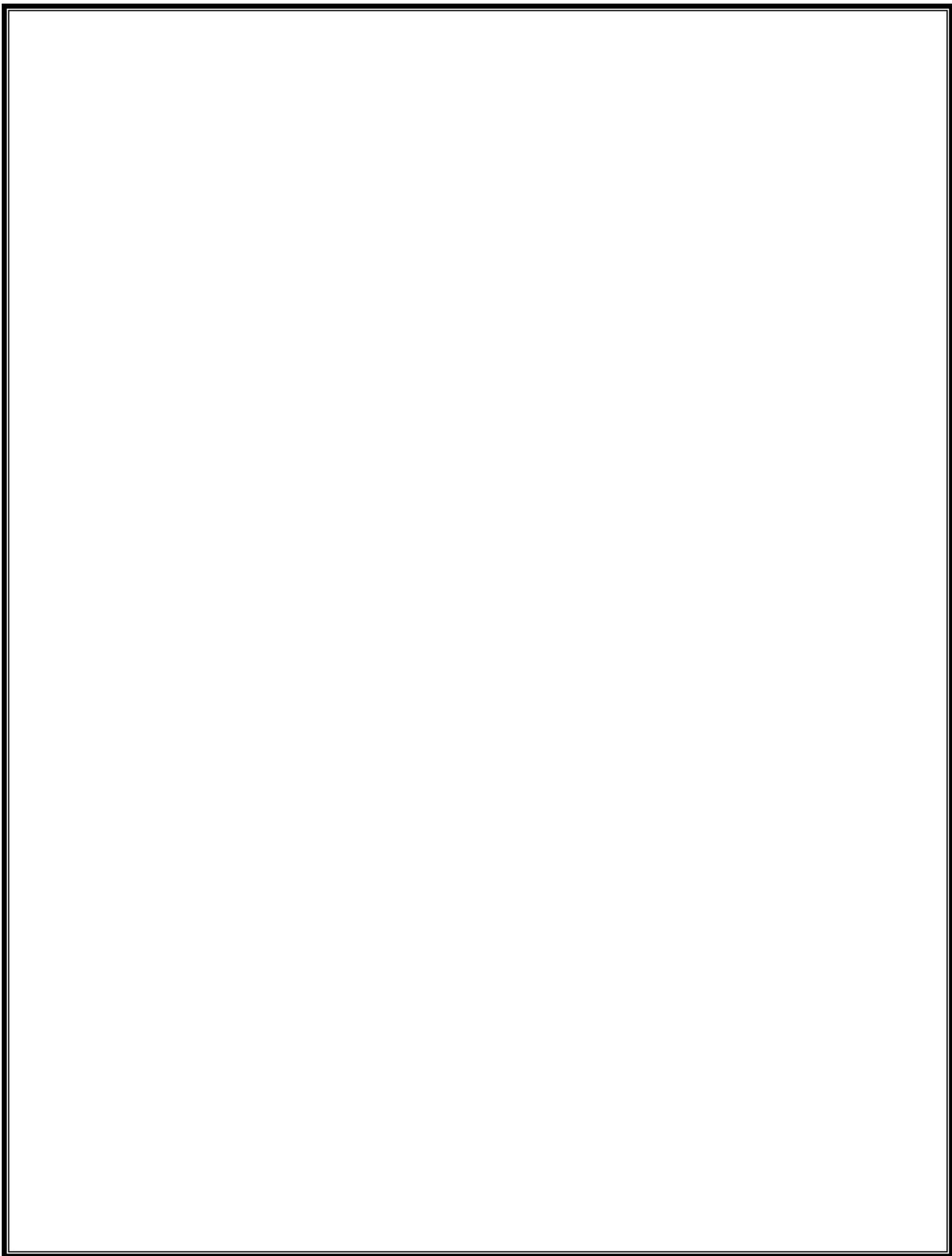
W. Edward Chabal
President

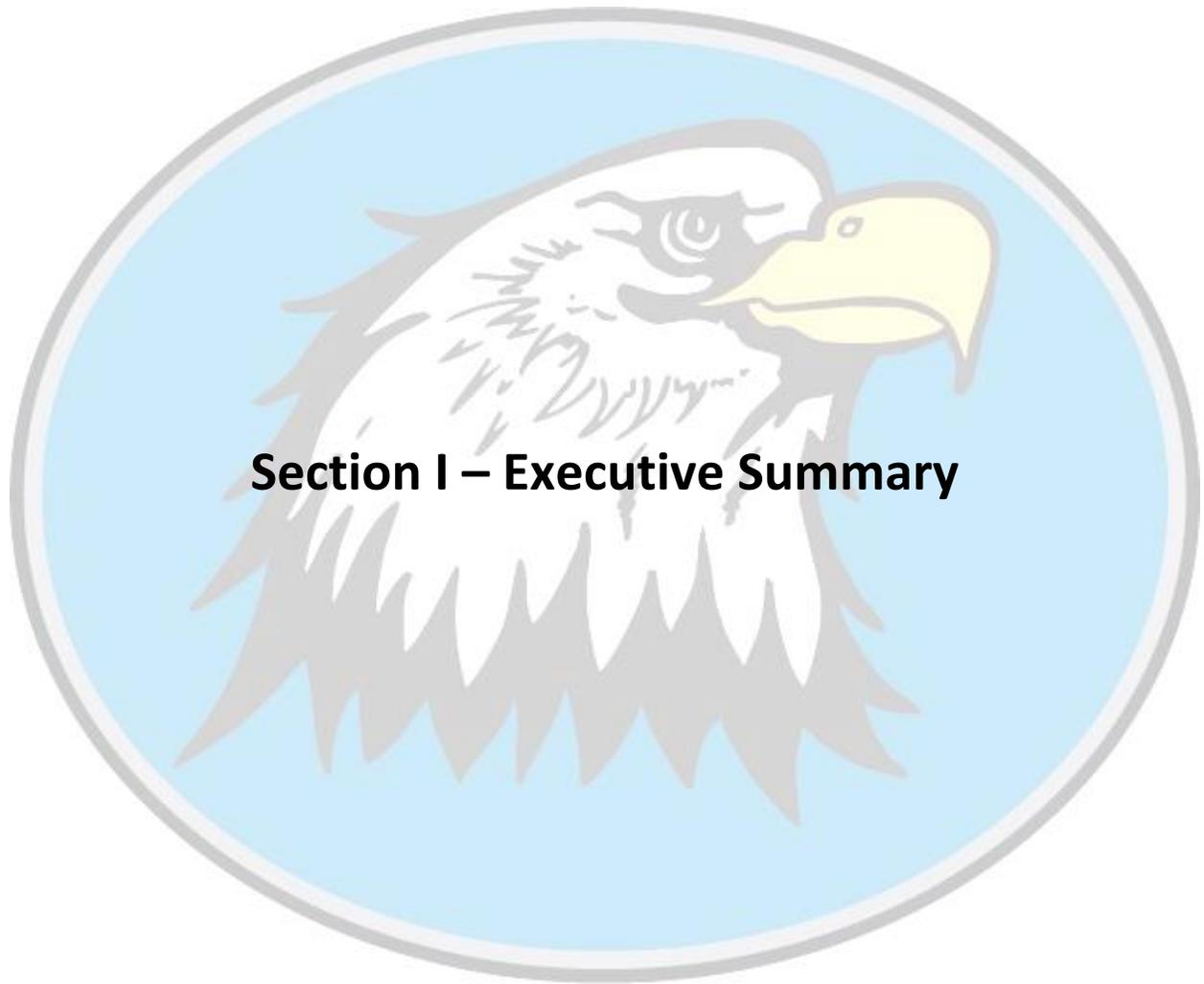
A handwritten signature in black ink, reading 'David J. Lewis', written over a horizontal line.

David J. Lewis
Executive Director

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Conneaut School District Board of School Directors

Dorothy LuckockBoard President*

Jamie HornsteinBoard Vice President*

John BurnhamDirector

GW HallDirector

Adam Horne.....Director*

Kathy Klink.....Director

Ryan Klink.....Director

Eric McGuirk.....Director

Tim McQuiston.....Director

*Budget & Finance Committee Member

**Conneaut School District
Central Administration**

Jarrin SperrySuperintendent of Schools

Susy DresselAsst. to the Superintendent/Dir. of Student Svcs.

Greg Mayle.....Business Manager

Brenda Kantz.....Director of Curriculum, Instruction and Assessment

Rick KellyDirector of Technology

Frank KimmelDirector of Buildings & Grounds

Conneaut School District Buildings & Administrators

Elementary Schools

Conneaut Valley Elementary School
22361 Route 18
Conneautville, PA 16406
(814) 587-6326
Principal: Adam Jardina

Conneaut Lake Elementary School
630 Line Street
Conneaut Lake, PA 16316
(814) 382-8191
Principal: Doug Parks

Middle Schools

Conneaut Valley Middle School
22154 Route 18
Conneautville, PA 16406
(814) 587-2091
Principal: Dave Maskrey

Conneaut Lake Middle School
10331 Route 6
Conneaut Lake, PA 16316
(814) 382-5315
Principal: Jeff Hans

High School

Conneaut Area Senior High School
302 West School Drive
Linesville, PA 16424
(814) 683-5900
Principals: Ed Pietroski, Matt Vannoy

Executive Summary of the 2022-2023 Budget

Introduction

The Conneaut School District is pleased to present, for both internal and public review, the 2022-2023 budget. This budget represents the financial, educational and operational plans for the upcoming year as well as projections for future years. The discussion below is an executive summary of the budget document.

Budget Presentation

The budget is the culmination of months of work by individuals from all over the District. During the budget preparation process, every line item was carefully reviewed to ensure that limited financial resources were allocated wisely and in accordance with the District's goals, initiatives, and financial policies.

The budgeting process began nearly eight months ago at the building/department level, when departmental budgets were constructed and forwarded to the Business Office. Next, submissions were preliminarily checked for accuracy and completeness. Once this step was complete, each school or department met with the Budget & Finance Committee, where every line item of each department was scrutinized and discussed. This was done not only to determine where the trimming of expenditures was possible, but also to ensure that each department's budget included all resources that would be necessary to carry out that department's goals and tasks in the coming year. During this process, the Board as a whole received updates at regularly scheduled public meetings.

Much like the 2020-2021 and 2021-2022 fiscal years, the 2022-2023 budget process continued under a theme of uncertainty. While the immediate educational impacts of the pandemic have lessened, the economic effects continue. This can be seen not only on the expenditure side of the equation, where inflation and rising health care costs continue to present a significant challenge, but also on the revenue side where many revenue streams have been affected (either positively or negatively) by the changing economic climate.

As with all school districts across the nation, the Conneaut School District adapted to profound changes as a result of the COVID-19 pandemic. The District is fortunate to be located in a rural area; while difficulties related to case counts and school closures were encountered, they occurred to an extent far less than many other areas of Commonwealth. However, the pandemic has permanently changed the educational landscape. This has occurred in many ways, but the greatest change is arguably an increased emphasis on virtual education.

The various stimulus fund packages adopted by the Federal Government will send nearly \$10 million of additional funds to the District between July 1, 2021 and September 30, 2024. This is a tremendous opportunity for the District, but the District also recognizes the enormous responsibility that comes with the stewardship of additional revenues. Throughout this document, efforts have been made to identify the use of stimulus funds in areas where the use of such funds results in significant variations from prior year values.

Throughout the process, care was taken to ensure that programs offered to students remained as robust as in prior years; rather than cutting programs to reduce cost, each program was examined to ensure operations were efficient as possible. Given the political and financial climate in which Pennsylvania school districts currently must operate, and the struggles of school districts across the entire nation, the Conneaut School District is proud to continue to offer its students a well-rounded education where all acquire the skills to become productive citizens of a globally connected society.

Vision, Mission Statement, Goals and Objectives

Vision

The vision of the Conneaut School District is a community where all recognize and fulfill their unique potential to contribute to a globally connected society.

Mission Statement

The mission of the Conneaut School District is to provide a safe and supportive environment where all acquire the skills to become productive citizens of a globally connected society.

Board Goals

Self-Development

- Each Board Member reads “The Tipping Point” by Malcom Gladwell

Community Engagement

- Utilize one regularly scheduled work session for the purpose of a town hall meeting.
- Enable/enhance virtual meeting capabilities for all public meetings.

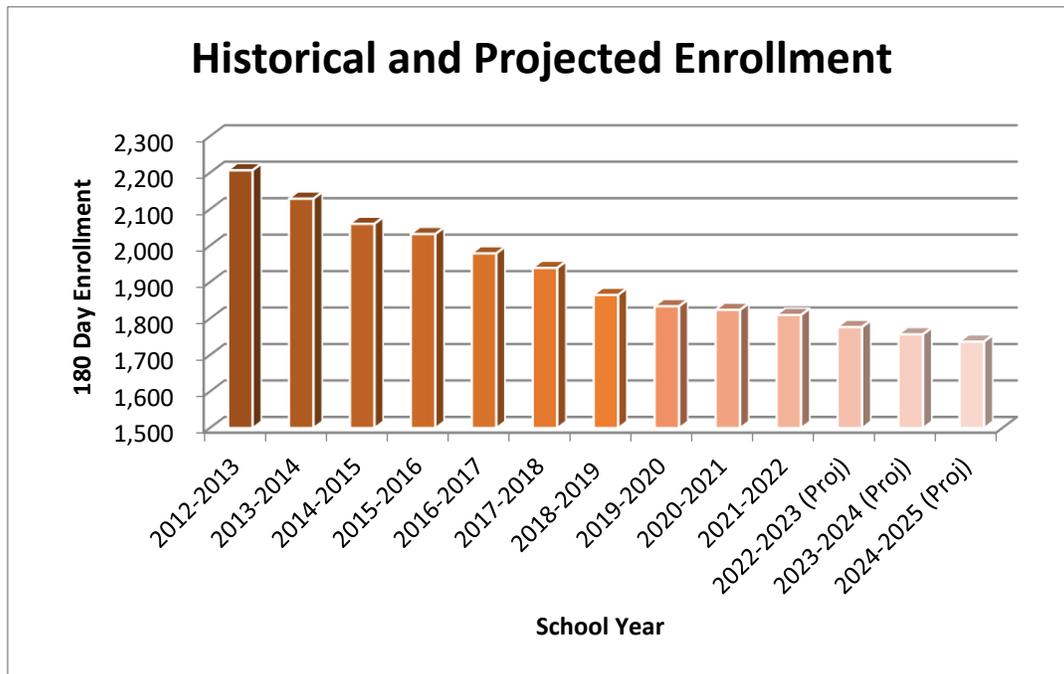
Career Readiness

- Create a marketing plan to stop/slow attrition, attract families, and reduce external cyber charter school enrollment
- Create benchmarks for annual measurement of career readiness programs

Due to the qualitative nature of many of these goals, administration and the Board have not placed estimated costs on the achievement of most goals.

Student Enrollment and Personnel Resources

While not as drastic as in previous years, the District continues to see a gradual decline in student enrollment:



This gradual decrease is forecasted to continue, with a 20-30 student decrease in each of the next three years.

Staffing levels, broken out between teachers, administrators and support professionals, are as follows:

School Year	Teachers	Administrators	Support/Other	Total
2015-2016	154	12	87	253
2016-2017	151	15	101	267
2017-2018	154	14	97	265
2018-2019	155	14	96	265
2019-2020	151	13	94	258
2020-2021	150	13	95	258
2021-2022	153	14	95	262
2022-2023 (Budgeted)	154	14	94	262

Staffing has remained consistent over the past few years despite declining enrollment, primarily due to significant increases in the District’s special education needs. Prior year fluctuations in the number of District administrators relates to reclassification of employees rather than hires or absorptions. However, one additional administrator (the Supervisor of Online Learning and Digital Resources) was added for the 2021-2022 fiscal year.

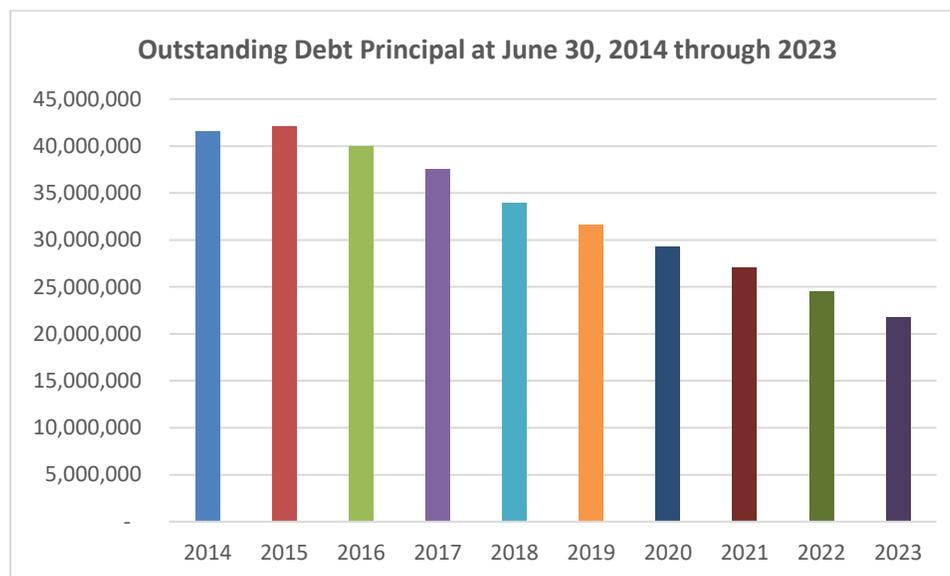
District Facilities and Capital Improvements

The District continues to enjoy modern, clean and well-functioning buildings in all attendance areas. However, as time passes additional building upkeep costs are anticipated in order to maintain the current level of building quality. As such, the District developed a robust five year Capital Projects Plan during the 2018-2019 fiscal year in order to address these upcoming expenditures and ensure the Capital Projects Fund is adequately funded. Since then, the District has continued funding this plan at a five-year level through transfers from the General Fund into the Capital Projects Fund.

Debt Service

The District has made a continued effort over the past few years to utilize its fund balance to decrease debt levels in the General Fund. A capital lease relating to energy performance upgrades was paid off early during the 2017-2018 fiscal year. While this required an outlay of nearly \$1.5 million, it is estimated that the move will save the District nearly \$180,000 over a 12 year span. The District also refinanced the Series 2015 General Obligation Bonds in the 2020-2021 fiscal year to take advantage of interest rate savings.

Below is a graphical representation of the District's overall debt levels at June 30, 2014 through 2022, as well as the projected debt level at the end of the June 30, 2023 budget year:



Food Service Fund

Significant changes occurred in the District's Food Service Fund in the 2019-2020 fiscal year. The District opted into the Community Eligibility Provision (CEP), which is a program that allows all students to receive a free breakfast and lunch regardless of economic status. These changes caused a significant shift in revenue streams; local revenue was mostly replaced by State and Federal reimbursements. During the COVID-19 pandemic, additional changes occurred due to the ability for school districts to operate under the Seamless Summer Option (SSO), which allowed school districts to receive reimbursement at the free meal rate for all students. The end of this ability required the District to return to the Community Eligibility Provision; while this change results in lower Federal revenues for the District, the most important point is that all families are still able to receive a free breakfast and lunch each day for each student.

Financial Overview

Budget Summary – All Funds

The following schedules provide a summary-level display of the 2022-2023 budget for all major funds:

	Governmental Funds			Proprietary Fund
	General Fund	Capital Projects	Total	Food Service
Est. Fund Bal. / Net Pos. at 7/1/2022	\$ 12,699,083	\$ 1,734,522	\$14,433,605	\$ 475,000
Add: Budgeted Revenues	45,851,633	37,500	45,889,133	1,058,674
Less: Budgeted Expenditures	45,851,633	1,005,963	46,857,596	1,360,084
Inc (Dec) in Fund Balance	-	(968,463)	(968,463)	(301,410)
Fund Bal. / Net Pos. at 6/30/2023	12,699,083	766,059	13,465,142	173,590

General Fund comparisons to 2021-2022 budgeted amounts are as follows:

General Fund	21/22	22/23	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues & Other Financing Sources	44,269,639	45,851,633	1,581,994	3.57%
Less: Expenditures & Other Financing Uses	44,269,639	45,851,633	1,581,994	-3.57%
Inc (Dec) in Fund Balance	-	-	-	-

Capital Projects Fund Comparisons to 2021-2022 budgeted amounts are as follows:

Capital Projects Fund	21/22	22/23	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues & Other Financing Sources	6,671	37,500	30,829	462.13%
Less: Expenditures & Other Financing Uses	108,921	1,005,963	897,042	0.00%
Inc (Dec) in Fund Balance	(102,250)	(968,463)	(866,213)	-847.15%

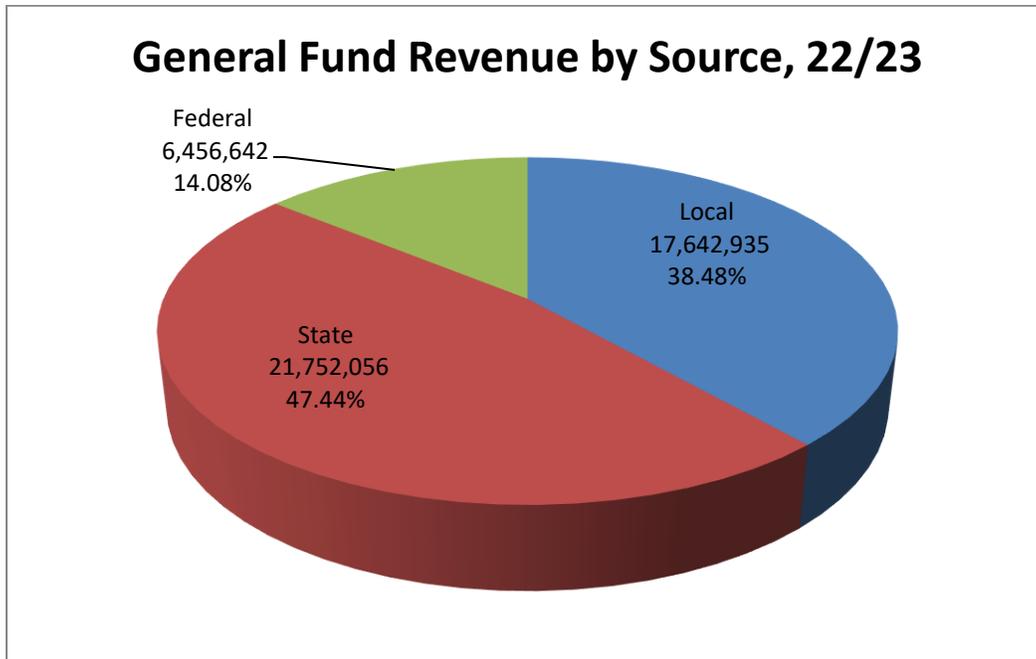
Food Service Fund comparisons to 2021-2022 budgeted amounts are as follows:

Food Service Fund	21/22	22/23	\$ Inc (Dec)	% Inc (Dec)
	Budget	Budget		
Revenues	1,543,404	1,058,674	(484,730)	-31.41%
Less: Expenses	1,221,061	1,360,084	139,023	-11.39%
Inc (Dec) in Net Position	322,343	(301,410)	(623,753)	-

General Fund Overview

Revenues

The Conneaut School District is funded predominately through State sources, followed by local revenues:



Local Revenue

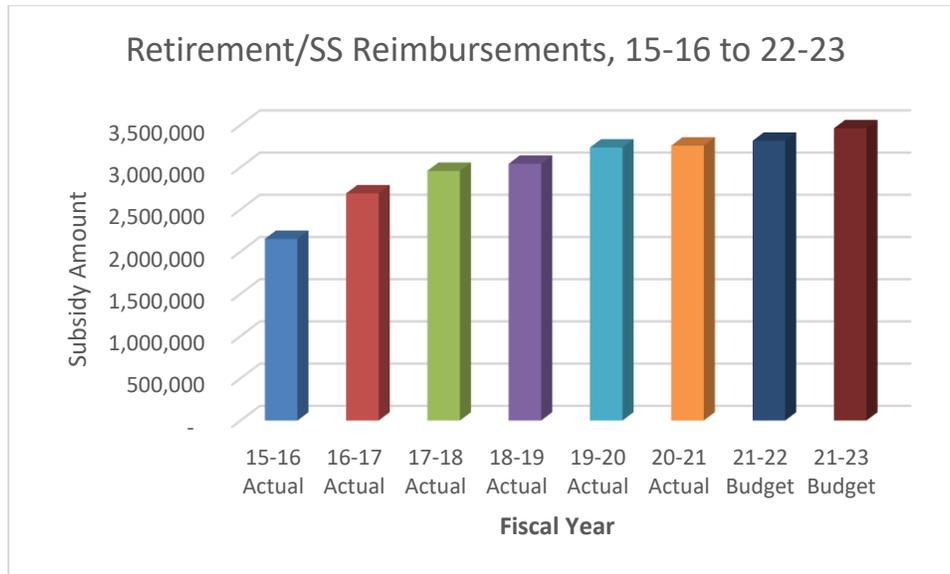
For the fifth consecutive year, real estate taxes remain flat at 51.55 mills. Below is a schedule showing historical assessments and collections, shown net of State property tax reduction allocations:

Fiscal Year	Assessed Value	Millage	Levy	Current Collections	Collection %
2015-2016	283,731,272	50.55	13,372,616	12,293,106	91.93%
2016-2017	287,037,425	50.55	13,538,806	12,481,297	92.19%
2017-2018	290,319,300	50.55	13,704,878	12,631,054	92.16%
2018-2019	293,307,984	51.55	14,149,091	13,040,296	92.16%
2019-2020	298,320,970	51.55	14,398,232	13,306,126	92.41%
2020-2021	298,142,509	51.55	14,406,645	13,198,374	91.61%
2021-2022	300,402,285	51.55	14,514,814	13,553,941	93.38%

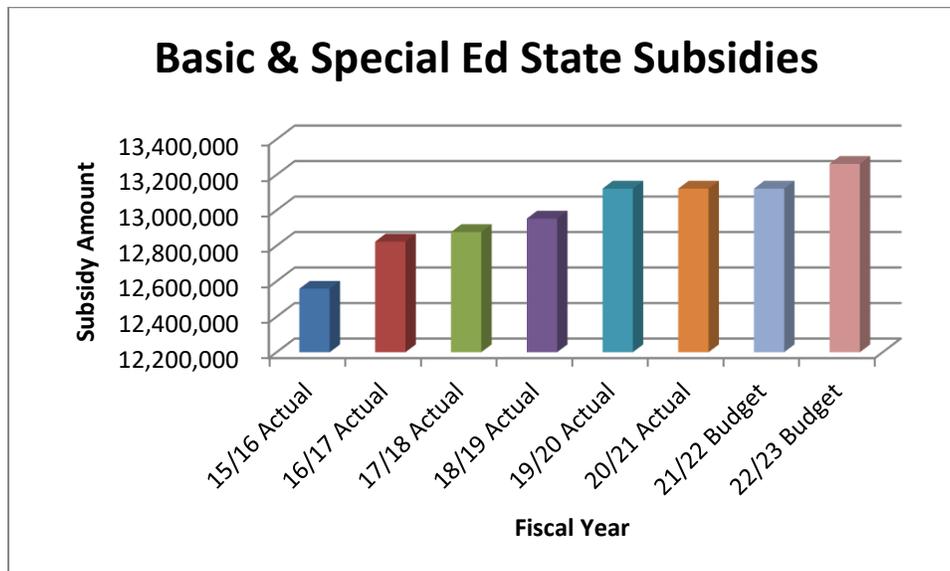
Earned Income (0.5%) and Per Capita (\$10.00) tax rates remained equivalent to 2021-2022 rates.

State Revenue

Due to a policy of maintaining flat subsidy amounts within individual budget years, many State revenue line items did not increase from 2021-2022 to 2022-2023. The main exceptions are the retirement and Social Security/Medicare subsidies. Due to both increased budgeted payroll expenditures as well as an increase in the retirement contribution rate from 34.94% to 35.26%, budgeted retirement and Social Security reimbursements have increased 4.46% compared to the 2021-2022 budget and 60.90% compared to 2015-2016's actual results.

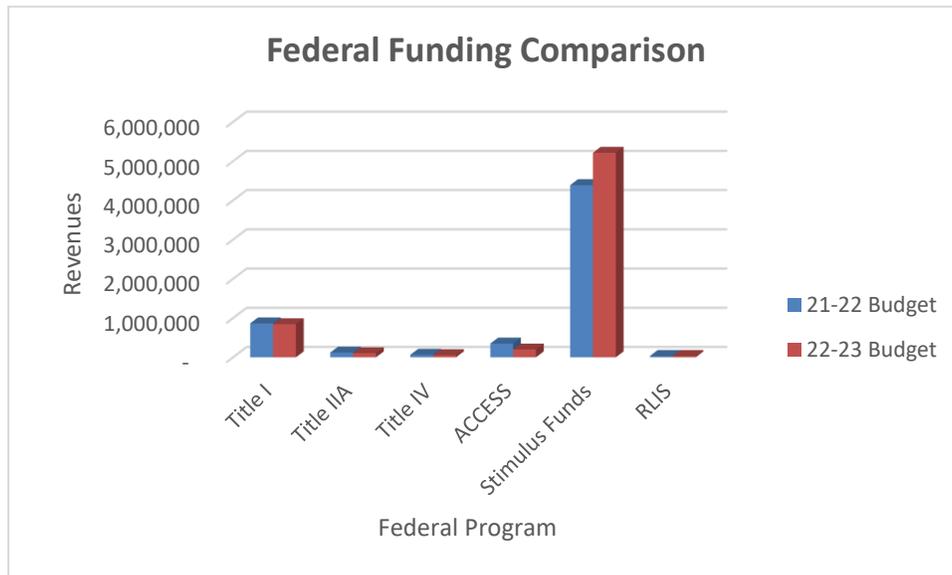


An analysis of the Basic Education and Special Education subsidies (60.97% of all budgeted State revenues) is presented below:



Federal Revenue

Federal funding sources over the past two years represent a far greater percentage of the overall budget as compared to previous years. This is largely due to the significant amount of money the District is slated to receive from the various stimulus programs implemented by the Federal Government in response to the COVID-19 pandemic.



Note: Because IDEA funding is coded to a local revenue source, it is not included in the analysis of major Federal funding streams although it is considered a federally funded revenue source.

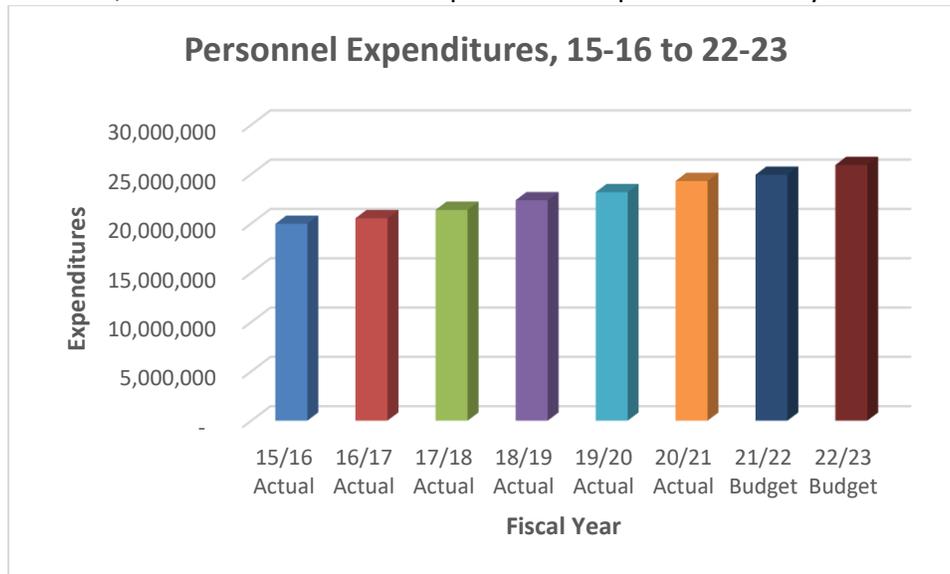
Other Revenue

Funds budgeted to the “Other Financing Sources” category relate to financial proceeds that are anticipated to be realized in capital lease transactions, debt issuance, insurance recoveries, etc. The District conducted a current refunding of its 2015 General Obligation Bonds in 2020-2021; as such, proceeds from long-term financing of \$9,883,040 were budgeted in this category for the 2020-2021 fiscal year. No funds were budgeted in this category for the 2021-2022 or 2022-2023 fiscal years.

Expenditures

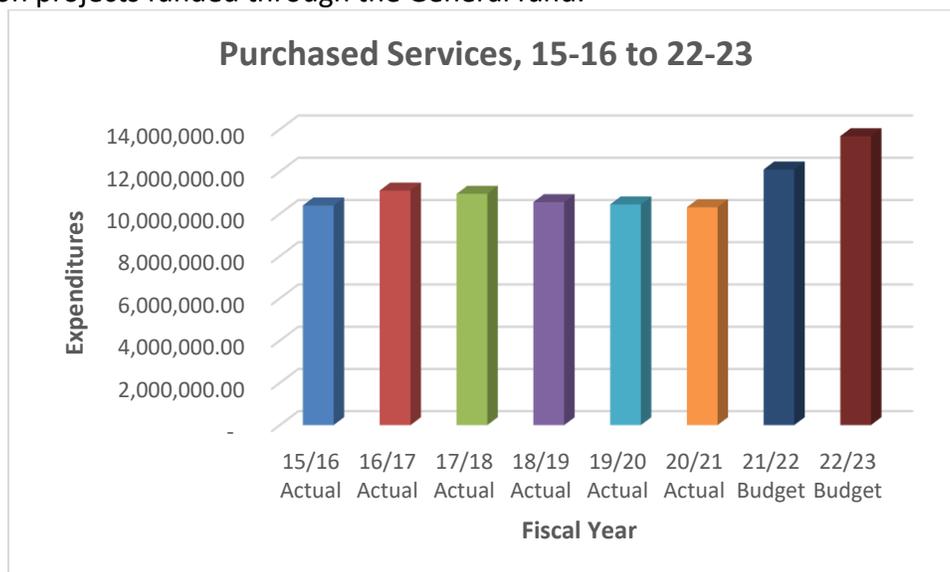
Wages and Benefits

In addition to usual salary increases, the district faces rising personnel expenditures (100 and 200 objects) due to a 20% increase in health insurance costs and a slight increase in the retirement contribution rate. In addition, an additional school psychologist was hired in 2021-2022 to assist with increased special education needs. Increases in the previously mentioned areas, combined with this additional position, caused expenditures in this area to rise by \$994,334, or 3.99%, in the General Fund compared to the previous fiscal year.



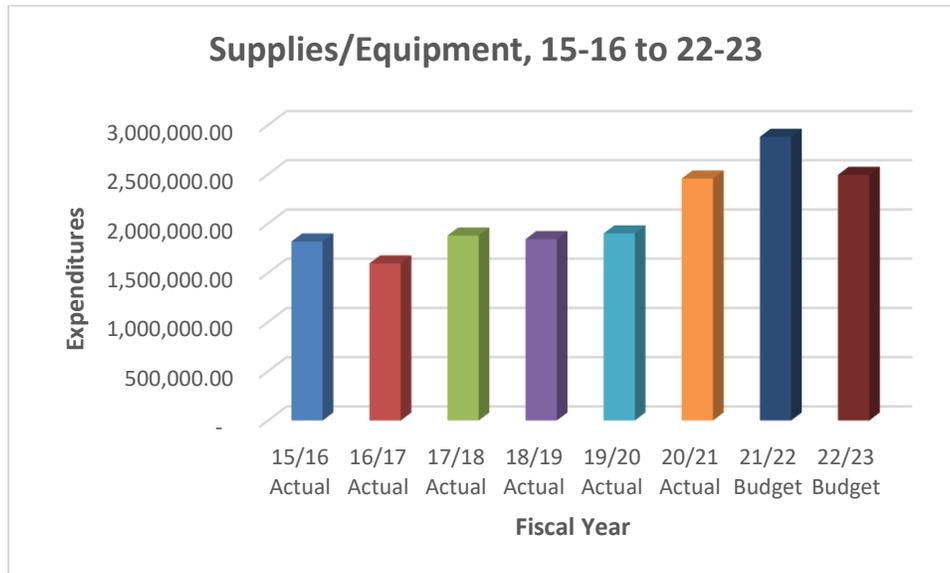
Purchased Services

The District continues to expend a significant portion of its resources in areas relating to purchased services (300, 400, and 500 objects). In a typical year, this can primarily be attributed to cyber charter tuition and transportation costs. The 22-23 budget contains significant increases to this budget area due to expenditures relating to the use of stimulus funds, such as construction projects funded through the General fund.



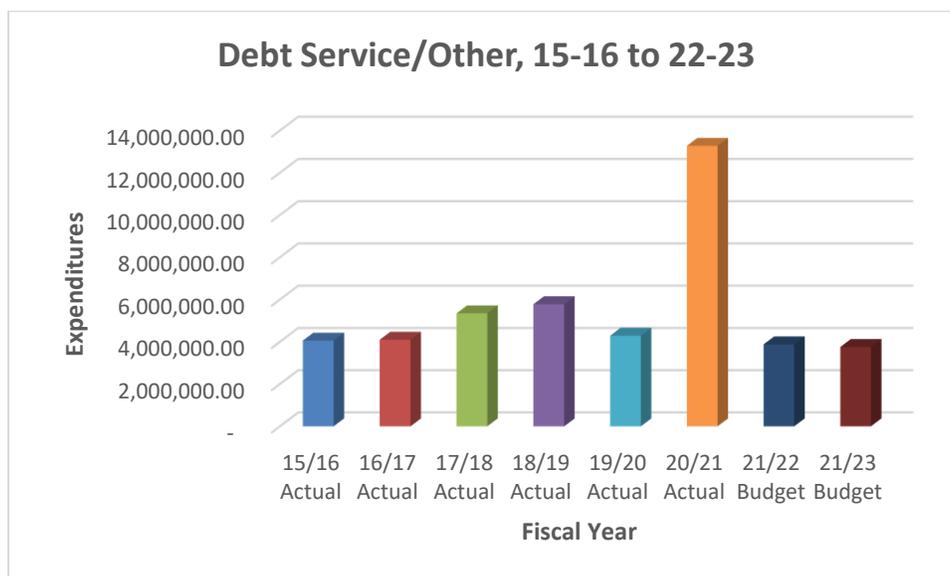
Supplies and Equipment

Expenditures for supplies and equipment (600 and 700 objects) are planned to decrease by \$386,247, or 13.41%, compared to the prior year. This is primarily due to a reduction in one-time expenditures stemming from stimulus funds and the expansion of the District's Cyber Academy.



Debt Service/Other Objects

The District allocated a significantly increased amount of resources to the Debt Service and Other Objects categories (800 and 900 objects) for the 2020-2021 fiscal year due to a bond refinance. The retirement of the previous debt, approximately \$9,628,281, is shown in this category. The 2021-2022 and 2022-2023 budgets return planned expenditures in this area to a more typical level.



Financial Forecasts

The District maintains a five-year rolling forecast in order to discover and address financial issues before they come to fruition. Below is the District's current General Fund financial forecast:

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Revenues	41,117,044	41,609,622	42,056,885	42,484,096	42,995,241
Expenditures	44,638,278	45,770,522	46,944,379	48,156,035	49,389,723
Change in Fund Balance	(3,521,234)	(4,160,900)	(4,887,494)	(5,671,939)	(6,394,482)
Fund Balance, Beginning of Year	12,699,083	9,177,849	5,016,949	129,455	(5,542,484)
Fund Balance, End of Year	9,177,849	5,016,949	129,455	(5,542,484)	(11,936,966)

The District's current Capital Projects financial forecast is as follows:

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Revenues	26,812	23,786	15,570	92	502,500
Expenditures	-	-	240,000	588,800	450,000
Change in Fund Balance	26,812	23,786	(224,430)	(588,708)	52,500
Fund Balance, Beginning of Year	766,059	792,871	816,657	592,227	3,519
Fund Balance, End of Year	792,871	816,657	592,227	3,519	56,019

The District's current Food Service financial forecast is as follows:

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Revenues	1,283,341	1,380,858	1,486,013	1,599,411	1,721,705
Expenditures	1,428,656	1,484,223	1,542,443	1,603,301	1,666,925
Change in Fund Balance	(145,315)	(103,365)	(56,430)	(3,890)	54,780
Fund Balance, Beginning of Year	455,000	309,685	206,320	149,890	146,000
Fund Balance, End of Year	309,685	206,320	149,890	146,000	200,780

There are many significant assumptions that must be made when a financial forecast is created. This is especially true as it relates to revenues, where decisions such as tax increases and State funding levels are difficult to predict. In light of that, State revenue projections are created with the assumption that there will be no increase to subsidies and local real estate taxes are budgeted with no millage increases. While this may not present the most likely scenario over a long time period, as history indicates at least some State funding increase is seen in most years, the District believes keeping a conservative forecast is preferable to counting on promised increases that ultimately may not occur.

The forecast indicates that the District may face significant financial challenges in the future, but any changes to funding at the State level could drastically improve the financial outlook of the District in an extremely rapid manner. As such, the forecast is constantly monitored and updated as State budgets are passed and funding levels are set. In addition, due to declining enrollment the District's Board of School Directors is examining the most efficient use of all buildings within the District. The District views the forecast through a lens of a "worst-case" scenario. It is acknowledged that actual results will likely represent an improvement as compared to the forecast; however, a worst-case provides a benchmark analysis for what may occur if no deficit mitigation efforts were made by the District for a period of time.

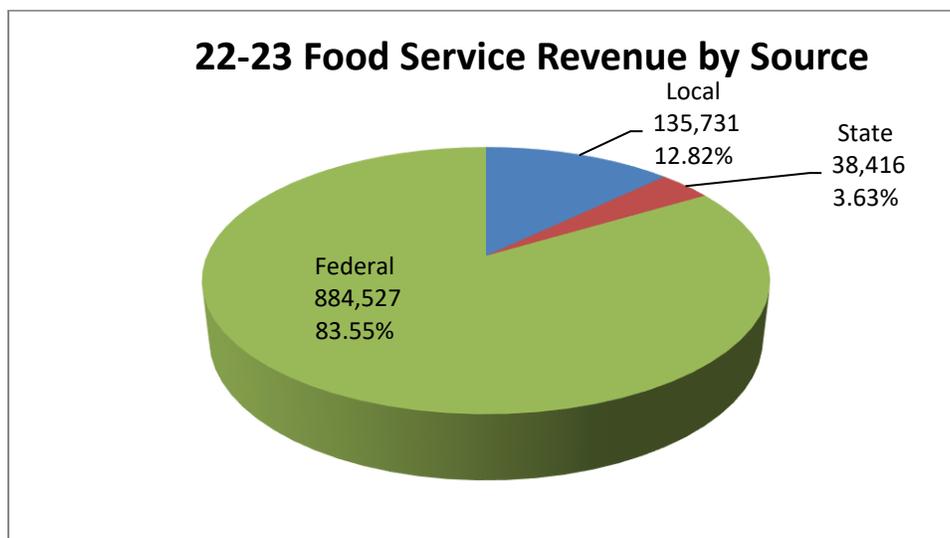
A more detailed examination of the general fund forecast, including the specific assumptions used to create the forecast, can be found on page 85.

Capital Projects Fund Overview

After a long period of limited activity in the Capital Projects Fund, the District implemented a five year plan as part of the 2018-2019 budget process to plan for maintenance and improvements on various District buildings. Not only were significant expenditures budgeted out of the Capital Projects fund for the first time a long period, but transfers of funds from the General Fund to the Capital Projects Fund began to occur when needed to fund the five year plan. As part of this new plan, the District's goal is to always have the Capital Projects Fund fully funded for a five year period. During a review of the Capital Projects Fund for the 2022-2023 year, it was determined that no additional funds were required in order to maintain an adequate level of funding within the Capital Projects Fund.

Food Service Fund Overview

The Food Service Fund is projected to generate revenues of \$1,058,674 and expenditures are anticipated to total \$1,360,084.



The District contracts with a food service management company to operate the cafeterias in the schools. Management and purchasing functions are performed by the contracted company, but the employees remain on the District's payroll. As such, retirement contributions and rising health care costs have had a negative impact on the fund's operating efficiency.



Section II – Organizational Information

About Conneaut School District

The Conneaut School District is located in northwest Pennsylvania's Crawford County and geographically encompasses approximately the western third of the county. The school district is approximately 8 miles west of Meadville, 40 miles south of Erie and 91 miles north of Pittsburgh. Encompassing a total area of approximately 319 square miles, the School District is bordered on the south by Mercer County, on the west by the State of Ohio, on the north by Erie County and on the east by the city of Meadville. Included in the School District are the Boroughs of Conneaut Lake, Conneautville, Linesville and Springboro. Townships in the School District include Beaver, Conneaut, East Fallowfield, Greenwood, North Shenango, Pine, Sadsbury, Spring, Summerhill, Summit and West Fallowfield. The School District can be classified as rural with the majority of the work force employed in areas contiguous to that of the School District.

The Conneaut School District is comprised of three main areas: Linesville, Conneaut Lake and Conneaut Valley. Each area represents a small diverse community. Linesville is a close-knit community located near the Pennsylvania and Ohio State line. Many tourists visit Linesville because of the town's proximity to Pymatuning Lake. Conneaut Lake is a resort town on the shores of Conneaut Lake. Tourism flourishes here, particularly during summer months. Conneaut Valley represents the communities of Conneautville and Springboro, small towns in the north-central part of the school district. The Conneaut Valley community is also centered in a predominantly agricultural area of Crawford County.

The school district has one high school, Conneaut Area Senior High (CASH) located in Linesville. Grades 9-12 attend CASH using the main high school building and the Alice Shafer Annex. Conneaut Valley and Conneaut Lake are each home to an elementary school and a middle school. Conneaut Valley Elementary and Conneaut Lake Elementary each hold grades K-4. Conneaut Valley Middle School and Conneaut Lake Middle School each hold grades 5-8.

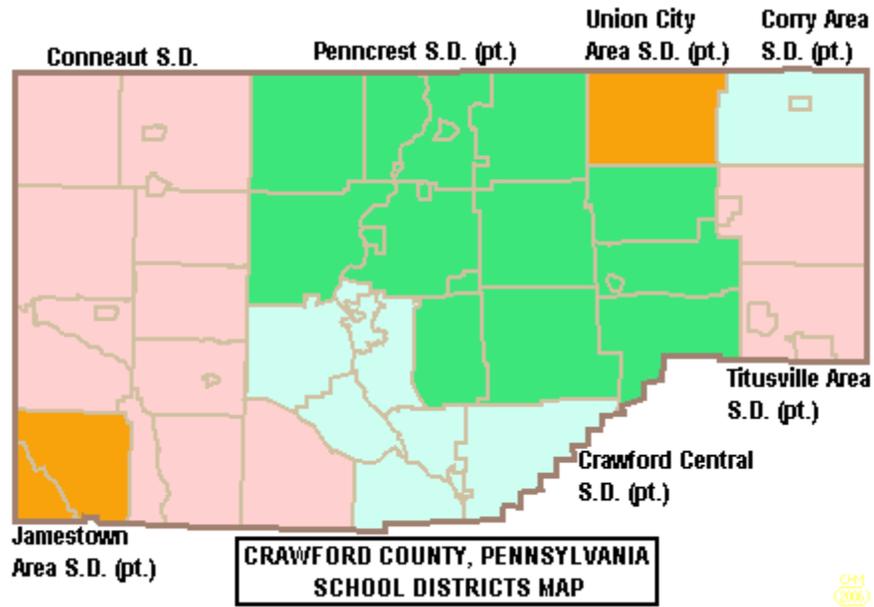
The following statistics represent the 2021/2022 180th day student enrollment in each of the five schools in the Conneaut School District.

Conneaut Lake Elementary - 324
Conneaut Lake Middle School - 288
Conneaut Valley Elementary - 322
Conneaut Valley Middle School - 279
Conneaut Area Senior High (CASH) - 597

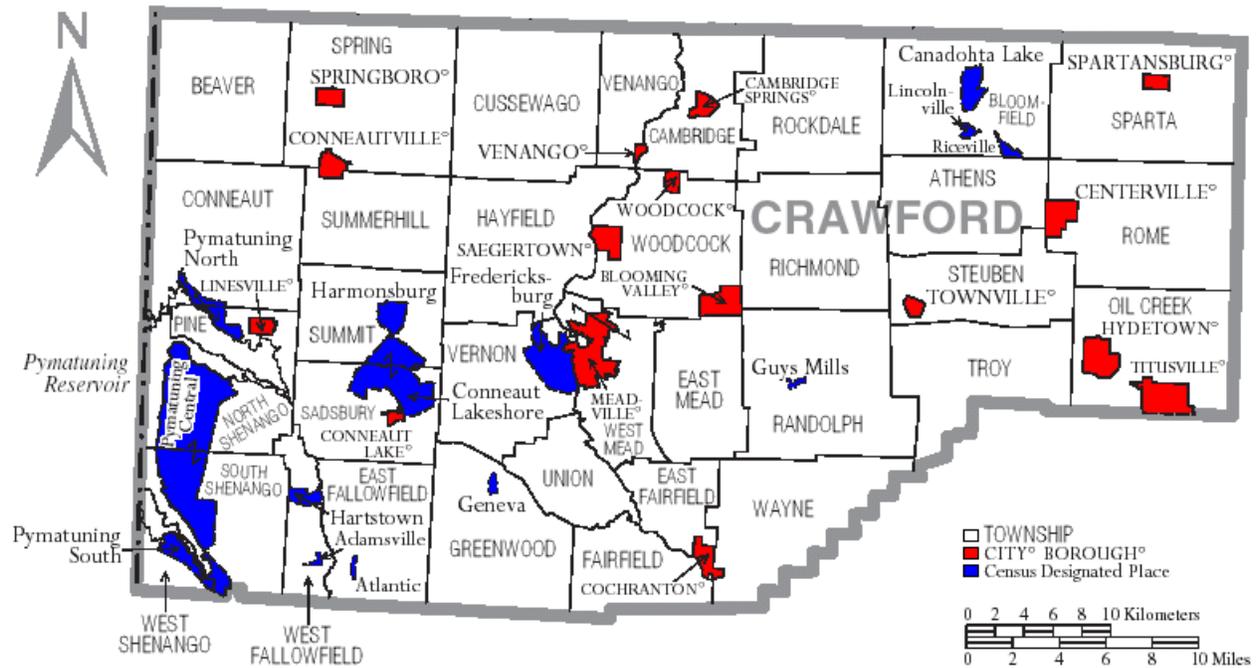
The school enrollments total 1,810 for the entire school district.

More than 250 administrators and supervisors, teachers and support staff share the responsibility of making the Conneaut School District's schools function efficiently.

District Map



Map of Crawford County



Legal Autonomy and Fiscal Independence

The District is a legally autonomous and fiscally independent entity under the laws of Pennsylvania. The laws of Pennsylvania give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges; and to issue bonded debt. The powers may be exercised without substantive approval by another government.

The District is a political subdivision of the Commonwealth created to assist in the administration of the General Assembly’s duties under the Constitution of Pennsylvania to “provide for the maintenance and support of a thorough and efficient system of public education to serve the needs of the Commonwealth.” The District is governed by a board of nine school directors, who are residents of the School District. The Directors serve on the Board without compensation. The Board of School Directors has the power and duty to establish, equip, furnish and maintain a sufficient number of elementary, secondary and other schools necessary to educate every person residing in the District, between the ages of six and twenty-one years, who may attend. The Superintendent is the chief administrative officer and chief instructional officer of the District and is responsible for the administration and operation of the public school system and oversees all matters pertaining to instruction.

The following individuals currently serve on the Conneaut School District Board of School Directors:

- Dorothy LuckockBoard President
- Jamie HornsteinBoard Vice President
- John BurnhamDirector
- Don Ellis, Jr.Director
- Ryan Klink.....Director
- Kathleen KlinkDirector
- Eric McGuirk.....Director
- Tim McQuiston.....Director
- GW HallDirector

Intermediate Unit Membership

The District is a member of the Northwest Tri-County Intermediate Unit #5. Pennsylvania's 29 intermediate units were established in 1971 by the Pennsylvania General Assembly to operate as regional educational service agencies to provide cost-effective, management-efficient programs to Pennsylvania school districts.

Vision, Mission Statement, Goals and Objectives

Vision

The vision of the Conneaut School District is a community where all recognize and fulfill their unique potential to contribute to a globally connected society.

Mission Statement

The mission of the Conneaut School District is to provide a safe and supportive environment where all acquire the skills to become productive citizens of a globally connected society.

Board Goals

Self-Development

- Each Board Member reads “The Tipping Point” by Malcom Gladwell

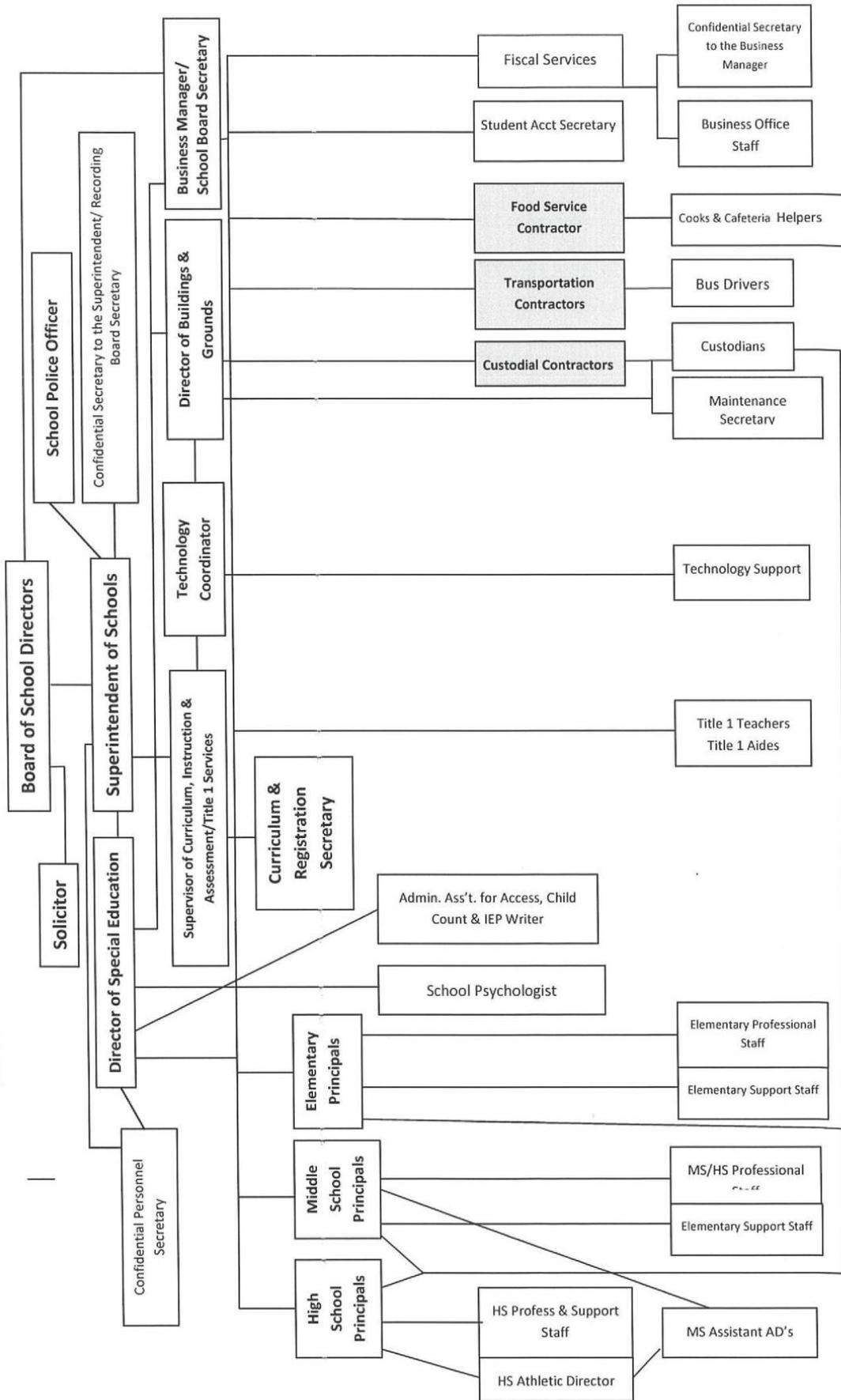
Community Engagement

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Career Readiness

- Create a marketing plan to stop/slow attrition, attract families, and reduce external cyber charter school enrollment
- Create benchmarks for annual measurement of career readiness programs

CONNEAUT SCHOOL DISTRICT ORGANIZATIONAL CHART



The mission of the Conneaut School District is to provide a safe and supportive environment in which all students acquire the skills necessary to become productive members of global society.

Financial Reporting Structure

As a governmental entity, the District's accounting structure is organized on a fund basis. Each fund is considered a separate, self-balancing accounting entity. Resources are accumulated and expended in each individual fund based on the purpose for which each fund is designed and the means by which spending activities are controlled. Generally Accepted Accounting Principles (GAAP) dictate that funds are classified into three main categories: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds comprise most of the governmental functions of the District.

Governmental funds focus on the sources, uses, and balances of current financial resources (modified accrual basis). The District utilizes two governmental funds:

- The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in any other fund. Districts have the option of recording debt service expenditures in a separate debt service fund; however, the Conneaut School District has elected to record these expenditures in the general fund.
- The Capital Projects Fund accounts for resources accumulated and payments made for the acquisition and improvement of sites, construction and remodeling of facilities, and procurement of equipment necessary for providing educational programs for all students within the School District.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows (full accrual). Proprietary, or Enterprise, funds are used to account for activities that are often found in the private sector. Similar to the private sector, proprietary funds are typically at least partially funded by a charge to a user for some sort of service. The District classifies its Food Service activities as its sole proprietary fund.

Fiduciary Funds

Fiduciary Funds account for resources held by the District as a trustee or agent for some other entity or group. The District uses Fiduciary Fund types to account for scholarship funds held by the District in a custodial capacity, the receipts and disbursements of monies from student activity organizations, and for funds held in a special maintenance escrow fund. Fiduciary Funds are custodial in nature and do not involve measurement of results of operations. The District is not required to adopt budgets for Fiduciary Funds, and no budgets are prepared due to the extremely limited amount of activity in these funds. Accordingly, there is no Fiduciary Fund budget information presented in this document.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the "economic resources measurement focus" and the "accrual basis of accounting", as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items

are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the "current financial resources measurement focus" and the "modified accrual basis of accounting". Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be "available" when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, early retirement, and postemployment healthcare benefits are recorded only when payment is due.

Classification and Presentation of Revenues and Expenditures

Revenues

The Pennsylvania Department of Education mandates that revenues are tracked and reported (and budgets created and presented) using a four digit revenue code known as a "source code". Source codes are further broken down into the categories of local (codes beginning with "6"), State (codes beginning with "7"), Federal (codes beginning with "8") and other financing sources (codes beginning with "9"). For example, current real estate taxes collected are recorded to revenue code "6111", State retirement reimbursements are recorded to code "7820", and Federal Title I grants are recorded to code "8514".

The following is a listing of revenue functions appearing in the District's 2021-2022 General Fund budget:

- 6111 Current Real Estate Taxes – Revenue received from taxes assessed and levied upon real property.
- 6113 Public Utility Realty Tax – Revenue received under terms of the Public Utility Realty Tax Act (PURTA). Lands and structures owned by public utilities and used in providing their services are subject to State taxation. The State then collects and distributes a prescribed sum among local taxing authorities, and that payment of State tax shall be in lieu of local taxes upon utility realty.
- 6114 Payments in Lieu of Current Taxes – State/Local Reimbursement - Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control.
- 6120 Current Per Capita Taxes, Section 679 - Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.
- 6141 Current Per Capita Taxes, Act 511 - Revenue received under Act 511 for per capita taxes assessed. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

- 6151 Current Act 511 Earned Income Taxes - Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.
- 6153 Realty Transfer Taxes – Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.
- 6211 Discounts Taken on Current Real Estate Taxes – Discounts taken on revenue received from taxes assessed and levied upon real property.
- 6220 Discounts Taken on Current Per Capita Taxes, Section 679 – Discounts taken on revenue received from per capita taxes levied under section 679 of the public school code.
- 6241 Discounts Taken on Current Per Capita Taxes, Act 511 – Discounts taken on revenue received under Act 511 for per capita taxes assessed.
- 6311 Penalties and Interest Collected on Real Estate Taxes – Penalties and interest collected on revenue received from taxes assessed and levied upon real property.
- 6320 Penalties and Interest Collected on Per Capita Taxes, Section 679 – Penalties and interest collected on revenue received from per capita taxes levied under Section 679 of the Public School Code.
- 6341 Penalties and Interest Collected on Per Capita Taxes, Act 511 – Penalties and interest collected on revenue received under Act 511 for per capita taxes assessed.
- 6411 Delinquent Real Estate Taxes – Revenue received from taxes assessed and levied upon real property which have become delinquent.
- 6420 Delinquent Per Capita Taxes, Section 679 – Revenue received from per capita taxes levied under Section 679 of the Public School Code which have become delinquent.
- 6441 Delinquent Per Capita Taxes, Act 511 – Revenue received under Act 511 for per capita taxes assessed which have become delinquent.
- 6510 Interest on Investments and Interest-Bearing Checking Accounts – Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts (US treasury bills, notes, savings accounts, CD's, etc.)
- 6520 Dividends on Investments – Dividends received from stocks or other investments.
- 6530 Gains or Losses on Sale of Investments – Gains or losses realized from the sale of bonds or stocks, as well as any changes in fair value investment balances required by GASB Statement #34.
- 6710 Admissions – Revenue from patrons of a school-sponsored activity, such as a concert or athletic event.
- 6740 Fees – Revenue from students for fees such as lockers, parking fees, activity participation fees, etc.
- 6832 Federal IDEA Revenue Received as a Pass Through – Federal IDEA revenue received by the District passed through from a Pennsylvania LEA.
- 6910 Rentals – Revenues from the rental of school property which is being used for school purposes.
- 6920 Contributions/Donations/Grants from Private Sources – Revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected.
- 6944 Receipts from Other LEA's in Pennsylvania: Education – Monies received from other LEA's in Pennsylvania for education provided to pupils from the paying LEA.

- 6961 Transportation Services Provided to Other Pennsylvania LEAs – Monies received from other LEAs in Pennsylvania for transportation of pupils from the paying LEA.
- 6969 All Other Services Provided Other Governments – Monies received from other governments for service provided such as data processing, purchasing, maintenance, cleaning, cash management, consulting, and a variety of other educational related services.
- 6991 Refunds of Prior Year Expenditures - Refunds are receipts of cash returning all or part of a prior period(s) expenditure.
- 6999 Other Local Revenues – Revenues received from a local resource but not able to be allocated to another 6000 function.
- 7111 Basic Education Subsidy - Revenue received from the Commonwealth of PA designated for Basic Education.
- 7112 State Share of Social Security and Medicare Taxes - Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.
- 7160 Tuition for Orphans and Children Placed in Private Homes - Revenue received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court.
- 7220 Vocational Education - Revenue received from the Commonwealth of PA for vocational education expenditures, which are classified as current operating expenditures and also for preliminary expenses in establishing an area vocational education school.
- 7271 Special Education Funding for School Aged Pupils - Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students.
- 7311 Pupil Transportation Subsidy - Revenue received from the Commonwealth of PA for regular pupil transportation, and payments for board and lodging in lieu of transportation in accordance with sections 2541-2542 of the Public School Code.
- 7312 Nonpublic and Charter School Pupil Transportation Subsidy – Revenue received from the Commonwealth of PA for nonpublic and charter school transportation in accordance with section 2509.03 of the Public School Code.
- 7320 Rental and Sinking Fund Payments - Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.
- 7330 Health Services - Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with Section 2505.1 of the Public School Code and include revenue for medical, dental, nurse, and Act 25 health services.
- 7340 State Property Tax Reduction Allocation – Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Session Act 1 of 2006.
- 7360 Safe Schools – Revenue received from the Commonwealth of PA for Safe School programs.

- 7505 Ready to Learn Block Grant - Revenue received from the Commonwealth of PA, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.
- 7599 State Revenue Not Listed Elsewhere – Revenue received by the State but not specifically accounted for elsewhere in the 7000 series of accounts.
- 7820 State Share of Retirement Contributions – Revenue received from the Commonwealth of PA designated as the Commonwealth’s matching share of the employer’s contribution of Retirement Contributions for active members of the Public School Employees Retirement System (PSERS).
- 8514 Title I - Revenue received for the education of disadvantaged children under NCLB, Title I.
- 8515 Title II – Revenue received for the education of children under ESEA, Title II.
- 8517 Title IV – Revenue received for the education of children under ESEA, Title IV.
- 8519 Title VI – Revenue received for the education of children under ESEA, Title VI.
- 8741 ESSER – Emergency relief funds authorized by the CARES Act to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.
- 8742 GEER – Emergency relief funds authorized by the CARES Act disbursed under the direction of State governors to address the impact of COVID-19.
- 8743 ESSER II – Emergency relief funds authorized by the CRRSA Act to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.
- 8744 ESSER III – Emergency relief funds authorized by the ARP Act to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.
- 8746 ARP IDEA – Supplemental IDEA funds authorized by the ARP Act.
- 8751 ARP ESSER Learning Loss – Funds authorized by the ARP Act for the implementation of evidence-based interventions aimed specifically at addressing learning loss.
- 8752 ARP ESSER Summer Programs – Funds authorized by the ARP Act for the implementation of evidence-based summer enrichment programs.
- 8753 ARP ESSER Afterschool Programs – Funds authorized by the ARP Act for the implementation of evidence-based comprehensive afterschool programs.
- 8754 ARP ESSER Homeless Children and Youth Funds – Funds authorized by the ARP Act to support LEAs that serve homeless children and youth.
- 8755 ARP ESSER Emergency Relief for Other Educational Entities – Funds authorized by the ARP Act to support other LEAs. These include funds provided to career and technical centers, intermediate unit entities providing educational programs to delinquent, neglected, and at-risk youth, and A-TSI schools.
- 8810 School Based ACCESS Medicare Reimbursement (SBAP) - SBAP is a Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.
- 8820 Medical Assistance Reimbursement for Administrative Claiming - The Administrative Claiming Program reimburses LEAs for the costs associated with administrative Medicaid-related activities.

The following is a listing of revenue source codes appearing in the District's 2022-2023 Food Service Fund Budget:

- 6510 Interest on Investments and Interest-Bearing Checking Accounts – Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts (US treasury bills, notes, savings accounts, CD's, etc.)
- 6600 Food Service Revenues – Revenue from students or adults for dispensing food.
- 6620 Daily Sales – Non-reimbursable Programs – Revenue received from students and/or adults for the sale of lunch, breakfast, and milk, which is not reimbursable.
- 6630 Special Functions – Revenue received from students, adults, and/or organizations for the sale of food products and services for special functions.
- 7600 State Revenue for Milk, Lunch, and Breakfast Programs – Revenue received from the Commonwealth of PA for expenditures incurred in food and nutrition programs.
- 8531 Federal Subsidies for Milk, Lunch, Breakfast, and Snack Programs – Revenue received as reimbursement of incurred expenditures for Food and Nutrition Programs.
- 8533 Value of Donated Commodities – Market value of all commodities donated to the Food Service program by the Federal Government.

Expenditures

The Pennsylvania Department of Education mandates that Districts classify expenditures by a combination of two dimensions. The required expenditure dimensions for budget preparation are "function" and "object". Function and object dimensions are used together to classify each expenditure. The function dimension (four digit code) is used to classify expenditures according to the principal purpose for which expenditures are made (e.g. Instruction Services, Support Services etc.). The object dimension (three digit code) defines the article purchased or the service obtained (e.g. Salaries, Fringe Benefits, Supplies and Equipment, etc.). The following is a description of expenditure dimensions (codes) used by the District.

Functions

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas:

- Instruction – Functions beginning with "1"
- Support Services – Functions beginning with "2"
- Operation of Non-instructional Services – Functions beginning with "3"
- Facilities Acquisition, Construction, and Improvement Services – Functions beginning with "4"
- Other Financing Uses - Functions beginning with "5"

Functions consist of activities, which have somewhat the same general operational objectives. For example, the sub-functions (the first major subdivision of a function), of the function "Support Services" consist of such areas as transportation, pupil personnel services, administration, etc. The function for "Instructional Services" is broken down by program (e.g., regular, special, vocational, etc.). Construction of the functional coding structure beyond the sub-function classification is based on the principle that the classification of activities should be combinable, comparable, relatable, and mutually exclusive.

Pages 45 through 69 of this document provide a detailed description for every expenditure function used within the District's General Fund.

Objects

The Object Dimension defines the service or commodity purchased. There are nine major object categories:

- Personnel Services – Salaries – Objects beginning with “1”
- Personnel Services – Employee Benefits – Objects beginning with “2”
- Purchased Professional and Technical Services - Objects beginning with “3”
- Purchased Property Services – Objects beginning with “4”
- Other Purchased Services – Objects beginning with “5”
- Supplies – Objects beginning with “6”
- Property – Objects beginning with “7”
- Other Objects – Objects beginning with “8”
- Other Financing Uses – Objects beginning with “9”

Regulatory Environment

Act 1 of 2006

Act 1 of 2006 provides many of the core regulations that Pennsylvania school districts must adhere to when preparing a general fund budget. First, the Act places an annual limit on the percentage by which a district may increase property taxes. The limit is calculated based on inflation and adjusted specifically to each district (the Act 1 limit for the Conneaut School District for 2022-2023 was 4.6%). There are exceptions to this limit for which a district may apply to allow them to bypass the exception. Alternately, districts may attempt to have an increase above this limit approved by voters through a ballot referendum. Should a district wish to apply for exceptions or place an increase on the ballot, a preliminary budget must be adopted in February.

Act 1 also distributes gaming revenue to districts through property tax relief. Conneaut School District received approximately \$1,225,000 in property tax reduction allocations for the 2022-2023 year that are directly credited to eligible properties on the tax bill. Property eligibility is determined on the basis of Homestead/Farmstead status. Homestead status is given to dwellings primarily used as the domicile of an owner who is a natural person. Farmstead status is given to buildings and structures on a farm not less than ten contiguous acres in area.

Budget Timeline

The School Laws of Pennsylvania, as enacted by the State legislature, mandate that public school districts approve (adopt) an annual budget prior to the start of the fiscal year. The School Code requires that a proposed budget be prepared at least thirty days prior to adoption of the final budget for the following fiscal year. The School Code also mandates that the proposed budget be available for public inspection at least twenty days prior to the date set for adoption. Districts are also required to provide public notice of final budget adoption ten days prior to any final action on the budget. The School Code requires five affirmative votes of the Board of School Directors to adopt the annual budget. The total amount of the adopted annual budget expenditures may exceed annual budget revenues, however, the expenditures may not

exceed the amount of funds available to the District. In addition to revenues, funds available to the District may include fund balance (surpluses from prior years), and other financing sources such as borrowings. The adopted budget must be filed with the Pennsylvania Department of Education. The adopted budget becomes the approved spending plan of the District for the coming fiscal year, and the Board is prohibited from spending or obligating funds in excess of the budgeted amounts. However, the Board is authorized to transfer funds within the budget from one category to another without changing the total budget. These transfers must occur in the last nine months of the fiscal year.

Fund Balance Limitations

School Code § 688 imposes limits on tax increases in relation to a school district's unreserved fund balances. A school district is prohibited from increasing real estate taxes unless its general fund budget has an estimated ending unreserved undesignated fund balance less than the percentage mandated by the State. These percentages are based on the general fund budget amount. For Conneaut School District, that limitation is 8%. Historically, the District has complied with these limitations without significant impact on its operations. That trend is expected to continue.

District Budget Calendar

November/December 2021

- Business Manager meets with each Administrator/Principal/Secretary to review budget process, expectations, etc.
- Principals/Secretaries/Staff discuss budget needs.
- Individual buildings/administrative departments input their budget into software.
- District adoption of resolution to remain under Act 1 Index.

January/February 2022

- Building-level budgets must be entered into software by mid-January
- Finance/Budget Committee meets with administrators to discuss individual department/building budget requests.
- Business Office prepares salary and benefit data for budget.

March/April 2022

- Administrative Budget Review.

May 2022

- Proposed Final Budget adopted by board
- Proposed Final Budget displayed for public inspection
- Budget Presentation
- Board, Director of Buildings and Grounds, and Business Manager develop Capital Projects Budget and update five-year plan

June 2022

- Final Budget adopted by board

District-Specific Budget Procedures

Budget Requests

The budget process is designed such that any staff member can initiate a budget request. All building/department requests must be submitted through the appropriate principal/administrator. Budget requests can be:

Routine – To maintain, replenish, or enhance an existing program; the building principal approves funding and the secretary enters the amount into the software as a request.

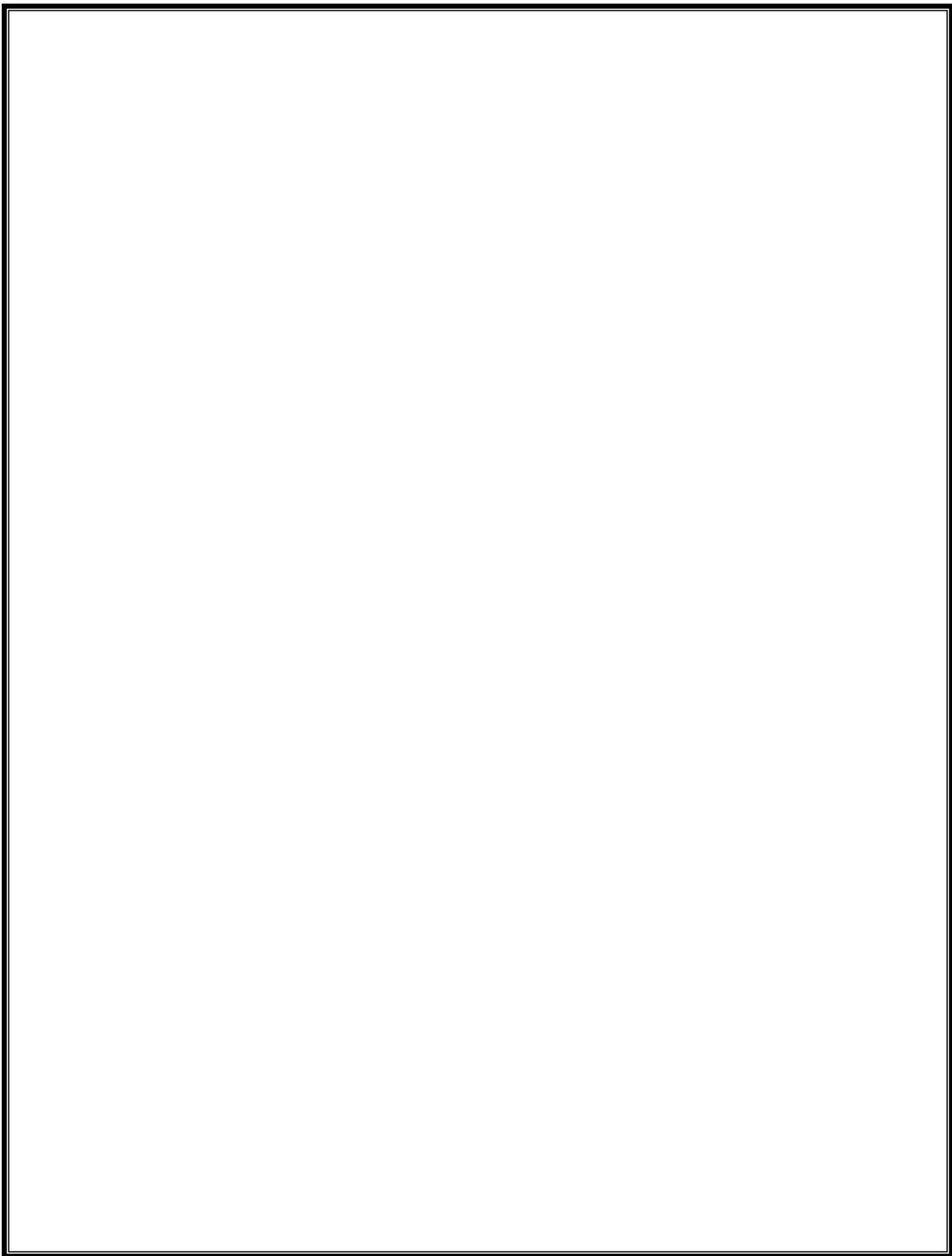
- Routine items include recurring items such as allocations of supplies, postage, mileage, food, etc.
- Can also include non-recurring items which cost less than \$500.00

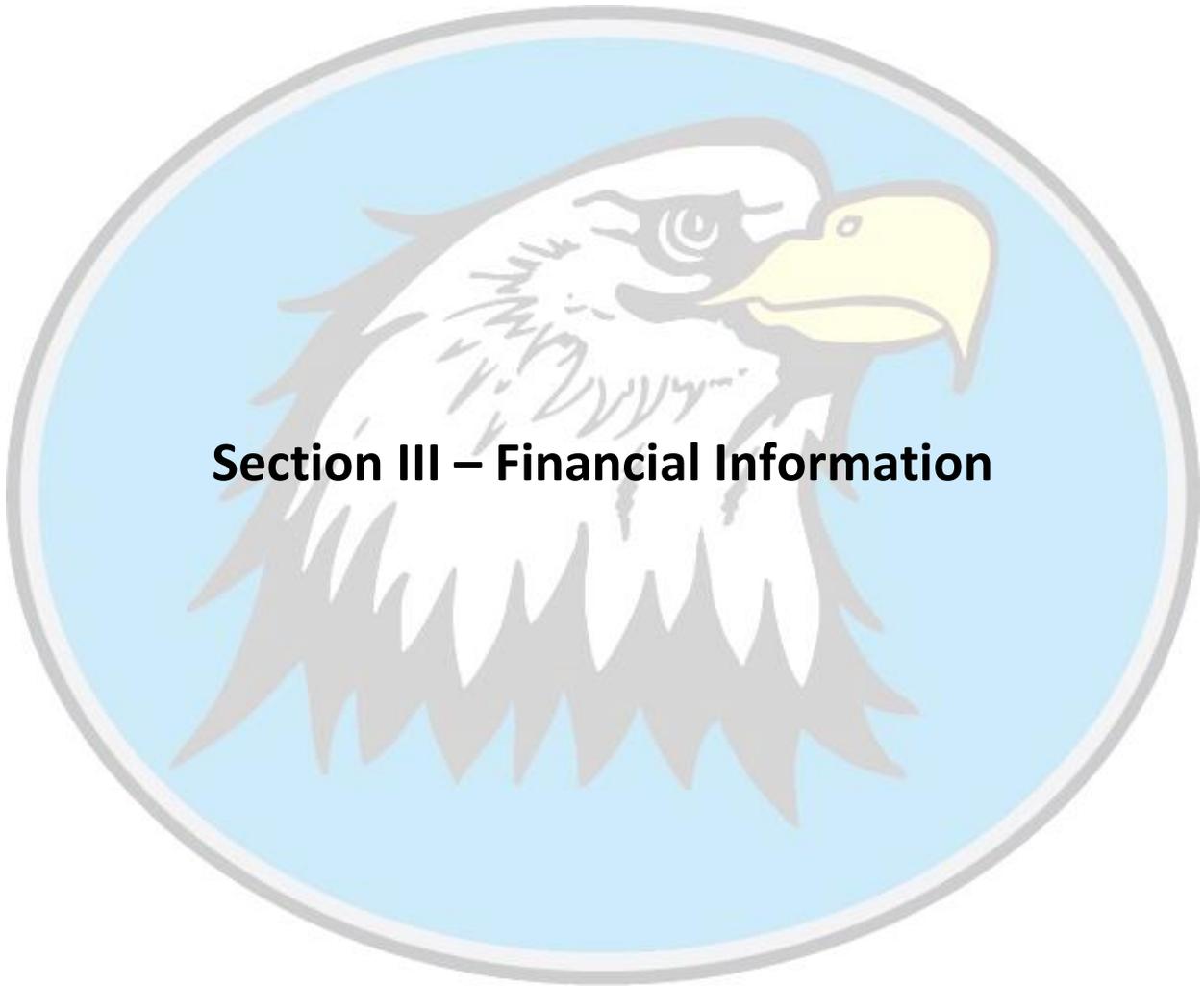
Major Impact - Requests are approved by the building principal and forwarded to the central office for administrator review. There is a separate one-time allocation for these line items.

- Major impact items are non-recurring items that cost greater than \$500.00
- The “Major Impact Item” forms are completed at the building level, approved by the principal, and forwarded to the business office for review.
- If approved, the funding is included in the current year only – the request would need to be made again in future years if the expense is recurring.

Facilities - Requests are approved by the building principal who in turn will discuss the merits of the request with the Business Manager and the Director of Building/Grounds.

Staffing - Requests for staff reductions or increases only (all current staffing is budgeted centrally). Requests are initiated at the building level, approved by the principal, and forwarded to the business office for review.

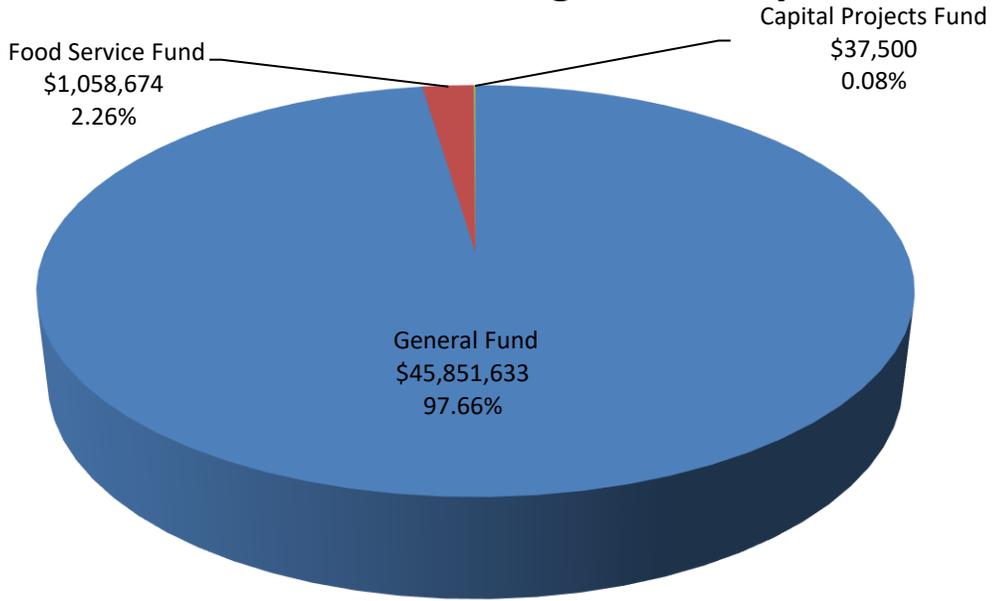




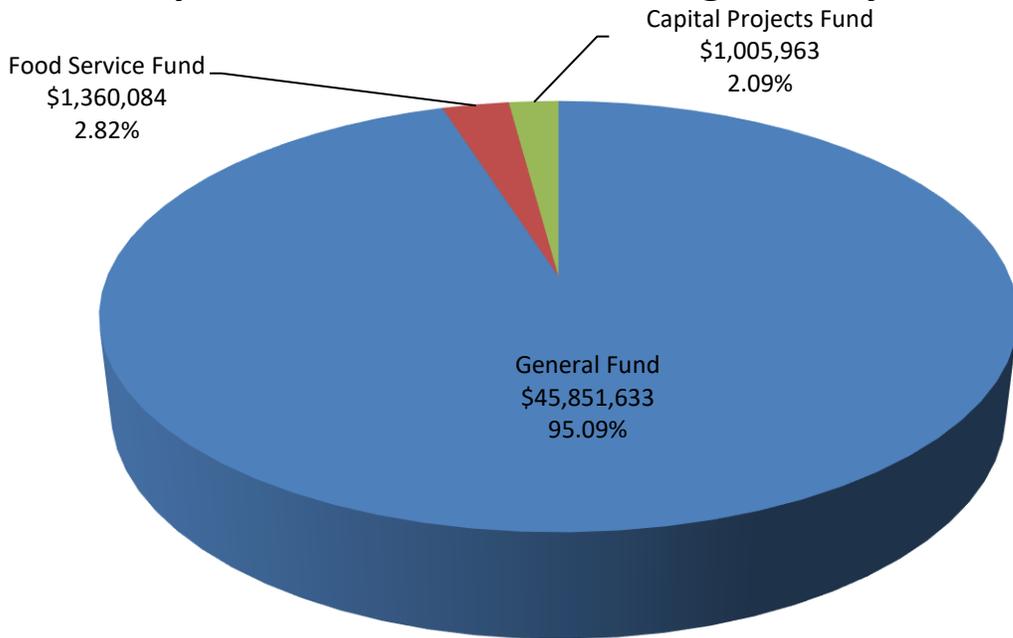
Summary – All Funds

Revenue	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
6000 - Local Revenue	17,407,826	17,220,167	17,195,369	17,402,287	17,868,090	17,983,542	18,149,344	18,225,179
7000 - State Revenue	20,961,653	21,117,723	21,147,321	21,279,279	21,864,730	22,077,609	22,408,825	22,631,419
8000 - Federal Revenue	1,997,237	2,246,314	3,695,424	6,888,148	8,498,328	2,463,562	2,561,253	1,215,857
9000 - Other Revenue	2,142,130	550,016	9,830,449	250,000	-	-	-	-
Total Revenue	42,508,846	41,134,220	51,868,563	45,819,714	48,231,148	42,524,713	43,119,422	42,072,455
Expenditures								
100's - Wages	13,604,618	13,857,539	14,490,653	14,722,932	14,987,902	14,924,175	15,330,129	15,747,198
200's - Benefits	9,276,759	9,874,183	10,357,003	10,993,150	11,535,890	11,897,227	12,515,895	13,193,023
300's - Prof. Services	1,984,347	1,994,426	1,740,121	2,174,270	2,356,681	2,368,402	2,378,144	2,387,984
400's - Property Services	1,883,786	1,970,254	2,495,358	2,451,408	4,816,151	1,719,741	1,755,501	2,032,017
500's - Other Services	7,325,252	7,549,397	7,688,686	8,586,597	8,191,021	7,517,416	7,536,823	7,556,425
600's - Supplies	1,550,480	1,620,294	2,039,917	2,138,906	2,289,418	2,228,254	2,244,200	2,260,408
700's - Equipment	455,841	322,564	512,129	646,118	286,618	195,287	195,287	195,287
800's - Other Objects	1,381,569	1,369,363	1,199,142	1,081,241	1,028,999	902,776	764,543	612,037
900's - Debt Service/Other	4,398,610	2,930,000	12,080,874	2,805,000	2,725,000	2,885,000	3,050,000	3,200,000
Total Expenditures	41,861,262	41,488,020	52,603,883	45,599,622	48,217,680	44,638,278	45,770,522	47,184,379
Total Inc/(Dec) in Fund Balance	647,584	(353,800)	(735,320)	220,092	13,468	(2,113,565)	(2,651,100)	(5,111,924)

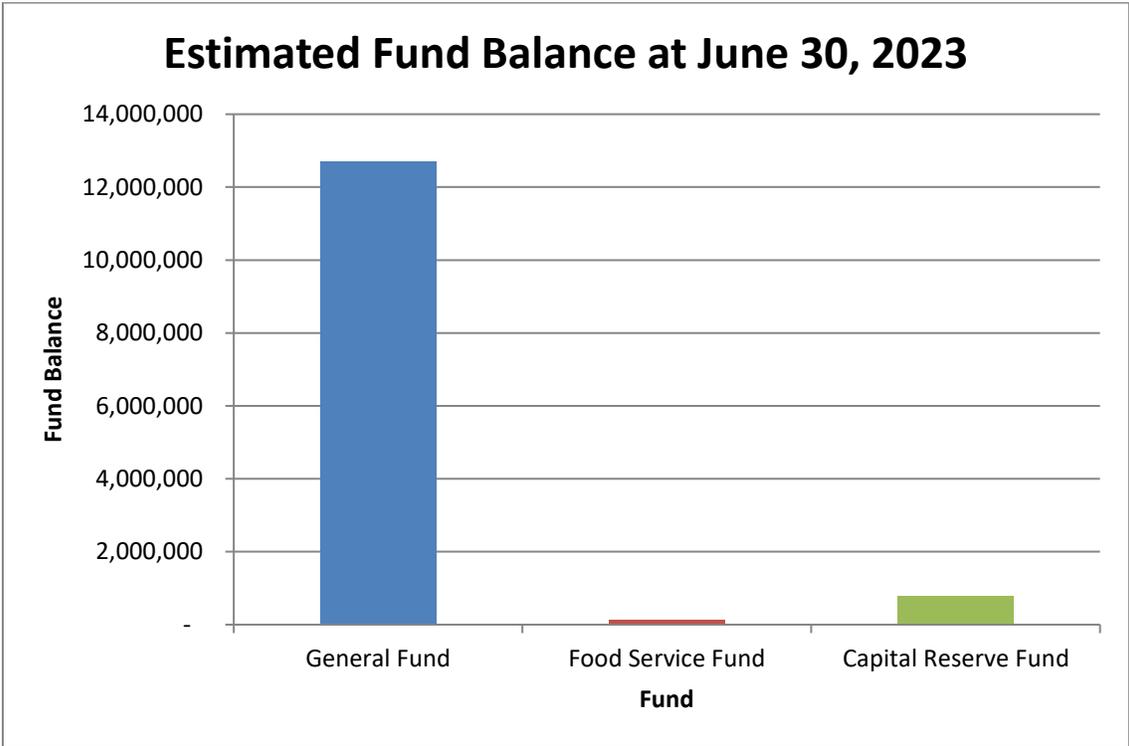
Revenues/Other Financing Sources by Fund



Expenditures/Other Financing Uses by Fund



Ending Fund Balance/Net Position



General Fund

The General Fund is the main operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Revenue	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
6000 - Local Revenue	\$17,025,693	\$17,046,717	\$17,095,695	\$17,269,062	\$ 17,642,935	\$ 17,903,776	\$ 18,071,556	\$ 18,209,609
7000 - State Revenue	20,854,811	20,971,829	21,025,573	21,175,520	21,752,056	21,997,410	22,322,210	22,631,419
8000 - Federal Revenue	1,308,058	1,219,250	2,363,499	5,825,057	6,456,642	1,215,857	1,215,857	1,215,857
9000 - Other Revenue	58,520	16	9,830,449	-	-	-	-	-
Total Revenue	39,247,082	39,237,812	50,315,216	44,269,639	45,851,633	41,117,043	41,609,623	42,056,885
Expenditures								
1000 - Regular Instruction	20,273,047	21,274,237	22,085,502	23,860,625	23,913,116	23,280,312	23,870,814	24,483,019
2000 - Support Services	13,670,137	13,421,767	14,355,909	14,353,879	14,994,066	14,597,284	14,967,542	15,351,408
3000 - Non-Instructional	828,550	772,560	766,906	996,094	1,145,380	1,115,070	1,143,354	1,172,677
4000 - Building Imp & Acq.	25,427	-	-	788,875	2,103,606	2,047,939	2,099,885	2,153,740
5000 - Debt Service/Other	5,731,103	4,246,858	13,106,832	4,270,166	3,695,465	3,597,673	3,688,928	3,783,536
Total Expenditures	40,528,264	39,715,422	50,315,149	44,269,639	45,851,633	44,638,278	45,770,522	46,944,379
Total Inc/(Dec) in Fund Balance	\$ (1,281,182)	\$ (477,610)	\$ 67	\$ -	\$ -	\$ (3,521,235)	\$ (4,160,899)	\$ (4,887,494)

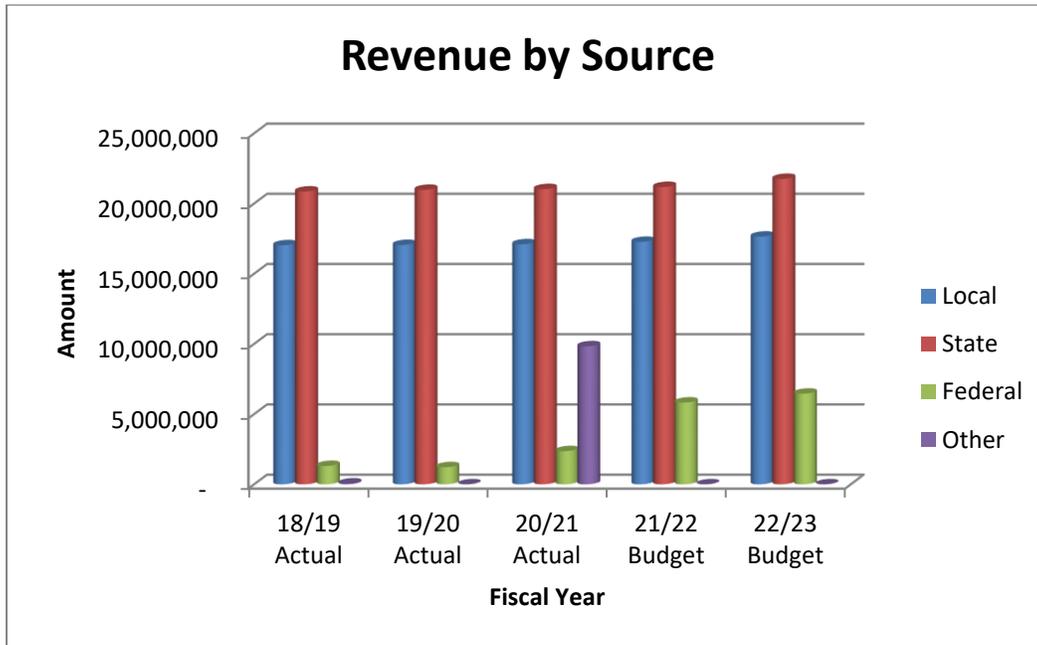
General Fund Revenues by Source

	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Local Revenue	Actual	Actual	Actual	Budget	Budget	Proj.	Proj.	Proj.
6111 Current Real Estate Taxes	13,040,296	13,306,126	13,198,374	13,499,739	13,424,220	13,592,023	13,761,923	13,933,947
6113 Public Utility Realty Tax	15,831	14,496	15,425	15,400	15,300	15,300	15,300	15,300
6114 Payments In Lieu Of Taxes	110,728	110,728	110,728	110,728	110,728	110,728	110,728	110,728
6120 Current Per Capita, Section 679	42,437	41,355	40,690	41,500	39,500	39,105	38,714	38,327
6141 Current Act 511 Per Capita, Act 511	42,437	41,355	40,690	41,500	39,500	38,710	37,936	37,177
6151 Current Earned Income Tax	1,489,390	1,450,128	1,478,930	1,500,000	1,550,000	1,596,500	1,644,395	1,693,727
6153 Current Real Estate Transfer Tax	181,916	192,404	406,194	200,000	275,000	278,438	281,918	285,442
6211 Discounts - Current Real Estate Tax	(328,551)	(336,686)	(342,290)	(345,000)	(235,000)	(237,938)	(240,912)	(243,923)
6220 Discounts - Section 679 Per Capita	(1,022)	(1,005)	(1,014)	(1,000)	(1,000)	(990)	(980)	(970)
6241 Discounts - Act 511 Per Capita	(1,022)	(1,005)	(1,014)	(1,000)	(1,000)	(990)	(980)	(970)
6311 Penalties & Interest - Real Estate Tax	37,727	44,974	1,594	38,000	35,000	35,438	35,880	36,329
6320 Penalties & Interest - Section 679 Per Capita	371	431	344	375	375	371	368	364
6341 Penalties & Interest - Act 511 Per Capita	371	431	344	375	375	371	368	364
6411 Delinquent Real Estate Taxes	1,192,575	1,344,771	1,564,347	1,400,000	1,400,000	1,417,500	1,435,219	1,453,159
6420 Delinquent Section 679 Per Capita	6,799	8,195	8,080	7,000	7,000	6,930	6,861	6,723
6441 Delinquent Act 511 Per Capita	6,799	8,195	8,079	7,000	7,000	6,930	6,861	6,723
6454 Delinquent Act 511 Amusement Taxes	37,033	-	-	-	-	-	-	-
6510 Interest on Investments	338,222	222,483	68,162	44,645	273,686	300,000	229,446	125,424
6520 Dividends On Investments	501	1,776	39	500	500	500	500	500
6530 Gains Or Losses On Investments	73,253	40,117	(38,167)	-	-	-	-	-
6590 Other Earnings On Investments	(1,765)	(5,234)	3,392	-	-	-	-	-
6710 Gate Receipts	30,101	32,141	(5)	30,000	22,000	22,000	22,000	22,000
6740 Fees	1,418	1,928	731	1,800	2,100	2,100	2,100	2,100
6750 Special Events	-	-	-	-	-	-	-	-
6790 Other LEA Activity Income	-	25,616	-	-	-	-	-	-

	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	Actual	Actual	Actual	Budget	Budget	Proj.	Proj.	Proj.
6832 IDEA Funding Received from Pass Through	464,609	425,435	455,216	453,800	428,700	428,700	428,700	428,700
6910 Rentals	10,645	13,745	12,352	14,000	12,000	12,000	12,000	12,000
6920 Donations/Contributions	66,202	10,840	10,538	39,000	39,000	39,000	39,000	39,000
6944 Receipts From Other LEA's in Pennsylvania	76,151	18,757	-	125,000	125,000	127,500	130,050	132,651
6961 Transportation Provided to Other LEA's	3,828	-	-	-	-	-	-	-
6962 Other Services Provided to Other LEA's	16,942	-	-	-	-	-	-	-
6969 All Other Services Provided	4,472	4,182	-	4,000	30,000	30,600	31,212	31,836
6991 Refund of Prior Years' Expenditures	51,248	20,609	48,367	35,000	35,000	35,000	35,000	35,000
6992 Energy Rebates and Incentives	158	46	-	-	-	-	-	-
6999 Miscellaneous Income	15,594	9,385	5,568	6,700	7,951	7,951	7,951	7,951
Total Local Revenue	17,025,693	17,046,717	17,095,695	17,269,062	17,642,935	17,903,777	18,071,557	18,209,609
State Revenue								
7111 Basic Instructional Subsidy	11,214,363	11,336,835	11,336,828	11,336,835	11,430,553	11,544,859	11,660,307	11,776,910
7112 Social Security Subsidy	542,948	556,704	545,754	563,283	533,704	589,343	606,734	624,601
7160 Tuition 1305 & 1306	55,124	46,354	1,771	50,000	2,500	2,513	2,525	2,538
7220 Vocational Education	46,789	53,987	77,570	45,000	134,930	134,930	134,930	134,930
7271 Special Education Funding	1,738,704	1,785,203	1,785,143	1,785,203	1,830,818	1,849,126	1,867,617	1,886,294
7311 Transportation	2,428,942	2,307,764	2,341,862	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000
7312 Transportation - Public	79,695	85,855	100,485	100,000	100,000	100,000	100,000	100,000
7320 Rentals & Sinking Fund Payments	764,753	683,827	651,896	705,766	727,017	727,017	762,017	762,017
7330 Medical & Dental Services	43,602	40,628	42,094	42,000	40,000	40,400	40,804	41,212
7340 State Property Tax Reduction Allocation	970,683	971,703	971,014	970,899	1,223,759	1,223,759	1,223,759	1,223,759
7360 Safe Schools Grant	20,000	-	35,000	-	25,000	-	-	-
7361 School Security Grant	25,000	-	-	-	-	-	-	-
7505 Ready to Learn Block Grant	426,026	426,026	426,026	426,026	426,026	426,026	426,026	426,026
7599 Other State Grants	-	-	-	50,000	-	-	-	-
7820 Retirement Subsidy	2,498,181	2,676,943	2,710,130	2,750,508	2,927,749	3,009,438	3,147,490	3,303,132
Total State Revenue	20,854,811	20,971,829	21,025,573	21,175,520	21,752,056	21,997,410	22,322,210	22,631,419

	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	Actual	Actual	Actual	Budget	Budget	Proj.	Proj.	Proj.
Federal Revenue								
8514 Title I	772,797	770,663	845,678	865,000	844,709	844,709	844,709	844,709
8515 Title IIA	170,608	72,147	209,108	120,000	106,148	106,148	106,148	106,148
8517 Title IV	52,475	61,229	61,026	65,000	55,000	55,000	55,000	55,000
8519 Rural and Low Income Schools Grant	-	-	77,326	35,000	35,000	35,000	35,000	35,000
8741 ESSER Fund (CARES Act)	-	-	711,462	-	-	-	-	-
8742 GEER (CARES Act)	-	-	96,964	49,656	-	-	-	-
8743 ESSER II (CRRSA Act)	-	-	-	1,432,640	2,063,230	-	-	-
8744 ESSER III (ARP Act)	-	-	35,763	2,907,761	2,773,268	-	-	-
8746 ARP IDEA	-	-	-	-	87,205	-	-	-
8749 ESSER FUND (CARES ACT) PCCD	-	-	201,599	2,907,762	-	-	-	-
8751 ARP Act 24	-	-	-	-	194,841	-	-	-
8752 ARP Act 24	-	-	-	-	57,666	-	-	-
8753 ARP Act 24	-	-	-	-	24,576	-	-	-
8754 ARP Act 24	-	-	-	-	15,000	-	-	-
8810 ACCESS	290,607	295,174	99,899	325,000	175,000	150,000	150,000	150,000
8820 ACCESS Administrative Claims	21,572	20,037	24,674	25,000	25,000	25,000	25,000	25,000
Total Federal Revenue	1,308,058	1,219,250	2,363,499	5,825,057	6,456,642	1,215,857	1,215,857	1,215,857
Other Financing Sources								
9120 Proceeds From Refunding Of Bonds	-	-	9,730,000	-	-	-	-	-
9130 Bond Premium	-	-	32,956	-	-	-	-	-
9400 Sale Of Fixed Assets	20,821	16	65,160	-	-	-	-	-
9990 Insurance Recoveries	37,699	-	2,332	-	-	-	-	-
Total Other Financing Sources	58,520	16	9,830,449	-	-	-	-	-
Total Revenue and Other Financing Sources	39,247,082	39,237,812	50,315,216	44,269,639	45,851,633	41,117,043	41,609,623	42,056,885

Below is a comparison of revenue sources from 2018-2019 through 2022-2023:



Expenditures by Minor Function

	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget
1100 Regular Programs					
100 Salaries	6,735,494	6,866,855	7,376,554	7,423,253	7,375,448
200 Benefits	4,535,144	4,865,241	5,164,925	5,282,355	5,608,493
300 Purchased Prof. Services	283,575	192,222	210,884	226,325	358,250
400 Purchased Prop. Services	18,174	14,538	13,274	23,320	21,400
500 Other Purchased Services	931,862	888,715	1,041,106	948,562	988,622
600 Supplies	355,040	350,456	491,705	842,635	643,894
700 Property/Equipment	92,539	25,207	44,006	224,080	69,728
800 Other Objects	1,019	1,835	800	1,465	2,556
1100 Total	12,952,847	13,205,069	14,343,253	14,971,995	15,068,391
1200 Special Education					
100 Salaries	1,911,136	1,948,568	1,980,568	2,040,511	2,129,020
200 Benefits	1,302,866	1,374,333	1,391,968	1,427,944	1,582,019
300 Purchased Prof. Services	1,008,340	1,185,476	883,160	1,206,124	1,225,912
400 Purchased Prop. Services	153	-	-	250	-
500 Other Purchased Services	719,632	779,523	699,901	782,234	580,062
600 Supplies	36,298	25,970	29,812	72,974	29,410
700 Property/Equipment	2,399	-	-	-	-
800 Other Objects	-	-	-	27,393	560
1200 Total	4,980,823	5,313,870	4,985,409	5,557,430	5,546,983
1300 Vocational Education					
100 Salaries	747,276	783,498	801,929	869,314	833,971
200 Benefits	485,781	519,767	589,428	624,044	668,002
300 Purchased Prof. Services	18,862	13,599	11,043	21,000	25,750
400 Purchased Prop. Services	1,687	2,476	364	8,260	5,120
500 Other Purchased Services	789,053	1,092,158	1,100,076	1,342,005	1,401,435
600 Supplies	81,148	50,725	56,878	57,153	63,349
700 Property/Equipment	-	6,715	7,103	9,945	3,234
1300 Total	2,123,808	2,468,938	2,566,821	2,931,721	3,000,861
1400 Other Instructional Programs					
100 Salaries	27,437	19,351	17,055	67,500	35,000
200 Benefits	11,364	8,155	7,233	31,530	15,186
300 Purchased Prof. Services	111,880	116,986	-	-	-
500 Other Purchased Services	59,959	135,528	145,727	257,052	223,200
600 Supplies	1,313	669	-	34,447	5,000
800 Other Objects	-	-	-	450	495
1400 Total	211,952	280,689	170,015	390,979	278,881
1500 Nonpublic School Programs					
300 Purchased Prof. Services	3,616	5,672	11,953	8,500	18,000
600 Supplies	-	-	8,050	-	-
1500 Total	3,616	5,672	20,003	8,500	18,000
Instructional (1000's) Total	20,273,047	21,274,237	22,085,501	23,860,625	23,913,116

	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget
2100 Pupil Personnel					
100 Salaries	592,163	586,761	628,545	645,049	746,723
200 Benefits	393,370	416,387	467,508	441,574	585,743
300 Purchased Prof. Services	5,063	77,912	31,285	40,000	40,000
400 Purchased Prop. Services	-	-	-	-	-
500 Other Purchased Services	32,750	11,694	8,821	15,901	15,236
600 Supplies	13,048	60,825	40,862	58,890	114,080
700 Property/Equipment	1,978	-	-	-	-
800 Other Objects	870	-	150	1,652	1,551
2100 Total	1,039,243	1,153,579	1,177,170	1,203,066	1,503,333
2200 Instructional Staff Services					
100 Salaries	593,141	598,488	675,923	551,635	591,020
200 Benefits	444,488	482,900	505,197	461,548	485,607
300 Purchased Prof. Services	101,257	8,788	98,503	95,251	39,360
400 Purchased Prop. Services	-	-	-	250	500
500 Other Purchased Services	20,105	27,980	7,744	15,242	26,987
600 Supplies	88,297	50,088	55,210	61,734	86,382
700 Property/Equipment	12,886	2,698	296,888	172,441	700
800 Other Objects	368	373	-	500	500
2200 Total	1,260,541	1,171,315	1,639,464	1,358,601	1,231,056
2300 Administration					
100 Salaries	1,125,085	1,200,622	1,186,998	1,321,103	1,332,455
200 Benefits	814,416	861,132	874,357	974,620	1,027,040
300 Purchased Prof. Services	271,882	242,204	308,197	308,850	342,830
400 Purchased Prop. Services	-	36	580	1,825	3,325
500 Other Purchased Services	53,632	44,111	45,288	42,006	48,787
600 Supplies	54,753	54,643	51,754	63,121	65,945
700 Property/Equipment	1,861	1,630	-	-	-
800 Other Objects	22,336	21,959	152,916	23,745	26,745
2300 Total	2,343,966	2,426,336	2,620,090	2,735,270	2,847,127
2400 Pupil Health					
100 Salaries	327,039	319,492	283,119	316,979	294,580
200 Benefits	222,784	257,297	227,882	260,982	279,726
300 Purchased Prof. Services	16,045	15,850	15,610	19,480	19,980
400 Purchased Prop. Services	220	206	100	1,645	2,035
500 Other Purchased Services	618	1,548	499	3,731	3,811
600 Supplies	10,411	2,585	6,695	17,980	15,900
700 Property/Equipment	-	-	-	-	-
800 Other Objects	-	-	-	-	-
2400 Total	577,117	596,977	533,905	620,797	616,032

	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget
2500 Business					
100 Salaries	223,559	209,145	212,200	216,541	219,691
200 Benefits	197,068	190,696	196,418	178,150	193,758
300 Purchased Prof. Services	30,708	27,417	33,513	32,000	32,251
400 Purchased Prop. Services	99	499	540	-	-
500 Other Purchased Services	13,341	13,828	8,773	7,099	6,280
600 Supplies	55,569	37,817	51,431	37,002	49,653
700 Property/Equipment	-	1,718	2,072	-	-
800 Other Objects	19,603	17,084	13,883	21,654	16,553
2500 Total	539,946	498,203	518,830	492,446	518,186
2600 Operations & Maintenance					
100 Salaries	415,740	385,432	365,131	377,989	385,033
200 Benefits	329,618	336,054	342,062	344,997	386,849
300 Purchased Prof. Services	47,464	49,228	43,239	45,143	120,779
400 Purchased Prop. Services	1,677,425	1,412,541	1,512,657	1,540,281	1,583,982
500 Other Purchased Services	115,526	114,112	118,089	159,938	132,779
600 Supplies	398,690	628,244	840,208	683,030	750,669
700 Property/Equipment	31,414	32,638	10,378	12,500	28,563
800 Other Objects	1,016	880	651	965	1,094
2600 Total	3,016,894	2,959,129	3,232,416	3,164,843	3,389,748
2700 Student Transportation					
500 Other Purchased Services	3,866,600	3,710,886	3,688,946	3,721,981	3,850,000
2700 Total	3,866,600	3,710,886	3,688,946	3,721,981	3,850,000
2800 Support Services					
100 Salaries	247,895	258,983	265,068	273,006	281,691
200 Benefits	184,458	175,905	201,930	203,955	226,791
300 Purchased Prof. Services	12,975	8,209	26,718	27,000	27,251
400 Purchased Prop. Services	4,160	3,921	3,960	9,000	11,000
500 Other Purchased Services	73,300	60,720	48,543	96,914	77,351
600 Supplies	248,739	165,119	226,092	238,000	260,500
700 Property/Equipment	201,046	179,037	119,958	155,000	100,000
800 Other Objects	200	584	635	1,000	1,000
2800 Total	972,772	852,478	892,904	1,003,875	985,584
2900 Other Support Services					
500 Other Purchased Services	53,059	52,864	52,185	53,000	53,000
2900 Total	53,059	52,864	52,185	53,000	53,000
Support Services (2000's) Total	13,670,137	13,421,767	14,355,909	14,353,879	14,994,066

	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget
3200 Student Activities					
100 Salaries	338,747	347,815	351,543	429,727	433,154
200 Benefits	141,459	154,997	153,044	167,667	209,307
300 Purchased Prof. Services	67,964	49,386	63,516	94,672	98,393
400 Purchased Prop. Services	26,745	23,563	24,553	49,210	54,220
500 Other Purchased Services	87,268	62,256	51,836	108,650	115,650
600 Supplies	102,503	79,189	87,716	105,798	137,783
700 Property/Equipment	44,695	41,724	24,971	24,200	64,393
800 Other Objects	2,164	1,790	2,149	4,420	5,230
3200 Total	811,545	760,720	759,328	984,344	1,118,130
3300 Community Services					
100 Salaries	2,606	-	-	-	-
200 Benefits	1,080	-	-	-	-
300 Purchased Prof. Services	1,500	300	2,500	-	10,000
500 Other Purchased Services	3,351	-	-	-	10,000
600 Supplies	6,967	11,539	5,078	9,500	5,000
800 Other Objects	1,500	-	-	2,250	2,250
3300 Total	17,004	11,839	7,578	11,750	27,250
Non-Instructional (3000's) Total	828,550	772,560	766,906	996,094	1,145,380
4600 Building Improvement Services					
400 Purchased Prop. Services	25,427	-	-	788,875	2,103,606
700 Property/Equipment	-	-	-	-	-
4600 Total	25,427	-	-	788,875	2,103,606
Facilities (4000's) Total	25,427	-	-	788,875	2,103,606
5100 Debt Service					
800 Other Objects	1,332,493	1,316,858	1,025,958	980,494	866,313
900 Other Financing Uses	2,315,000	2,380,000	12,080,874	2,555,000	2,725,000
5100 Total	3,647,493	3,696,858	13,106,832	3,535,494	3,591,313
5200 Fund Transfers					
900 Other Financing Uses	2,083,610	550,000	-	250,000	-
5200 Total	2,083,610	550,000	-	250,000	-
5900 Budgetary Reserve					
800 Other Objects	-	-	-	484,672	104,152
5900 Total	-	-	-	484,672	104,152
Other Exp/Financing Uses (5000's) Total	5,731,103	4,246,858	13,106,832	4,270,166	3,695,465
Total - All Functions	40,528,265	39,715,423	50,315,149	44,269,639	45,851,633

Expenditures by Full Function

1110: Regular Programs

Function 1110 consists of activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1110 Regular Programs	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	6,510,996	7,027,516	6,970,673	6,911,948	(58,725)	-0.84%
200 Benefits	4,655,811	4,954,589	4,983,297	5,280,860	297,563	5.97%
300 Purchased Professional Services	191,048	210,884	226,325	358,250	131,925	58.29%
400 Purchased Property Services	14,538	13,274	23,320	21,400	(1,920)	-8.23%
500 Other Purchased Services	886,035	1,041,106	948,562	988,622	40,060	4.22%
600 Supplies	345,929	490,845	757,635	623,894	(133,741)	-17.65%
700 Property/Equipment	25,207	44,006	224,080	69,728	(154,352)	-68.88%
800 Other Objects	1,835	800	1,465	2,556	1,091	74.47%
Totals	12,631,400	13,783,019	14,135,357	14,257,258	121,900	0.86%

1191: Title I Reading

Function 1191 consists of expenditures eligible under Federal Title I funds. Starting in 2016/2017, all Title I funds will be used at the elementary level.

1191 Title I Reading	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	355,859	349,038	452,580	463,500	10,920	2.41%
200 Benefits	209,430	210,336	299,058	327,633	28,575	9.56%
300 Purchased Professional Services	1,174	-	-	-	-	-
500 Other Purchased Services	2,680	-	-	-	-	-
600 Supplies	4,526	860	85,000	20,000	(65,000)	-76.47%
Totals	573,669	560,234	836,638	811,133	(25,504)	-3.05%

1211: Life Skills Support

Function 1211 consists of expenditures incurred to provide life skills classes in a public school program.

1211 Life Skills	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	353,492	339,464	361,467	336,595	(24,872)	-6.88%
200 Benefits	269,365	249,800	261,032	249,208	(11,824)	-4.53%
300 Purchased Professional Services	77,365	41,893	47,331	151,137	103,806	219.32%
400 Purchased Property Services	-	-	250	-	(250)	-100.00%
500 Other Purchased Services	4,522	-	9,835	10,385	550	5.59%
600 Supplies	3,046	3,109	4,863	4,807	(56)	-1.15%
Totals	707,789	634,265	684,778	752,132	67,353	9.84%

1221: Hard of Hearing Support

Function 1221 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Deaf or Hearing Impaired.

1221 Hearing Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	87,653	45,753	46,944	45,303	(1,641)	-3.50%
Totals	87,653	45,753	46,944	45,303	(1,641)	-3.50%

1224: Visually Impaired Support

Function 1224 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Blind or Visually Impaired.

1224 Visually Impaired	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	4,058	4,209	3,422	9,773	6,351	185.59%
Totals	4,058	4,209	3,422	9,773	6,351	185.59%

1225: Speech and Language Support

Function 1225 consists of expenditures incurred to operate classes where the primary focus is for exceptional students identified as Speech or Language Impaired.

1225 Speech & Language Impaired	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	109,310	69,158	113,474	116,869	3,395	2.99%
200 Benefits	92,803	65,223	90,201	101,104	10,902	12.09%
300 Purchased Professional Services	11,847	10,411	11,275	10,429	(846)	-7.50%
500 Other Purchased Services	593	479	2,300	2,300	-	0.00%
600 Supplies	395	25	5,000	5,000	-	0.00%
800 Other Objects	-	-	560	560	-	0.00%
Totals	214,948	145,297	222,811	236,262	13,451	6.04%

1231: Emotional Support

Function 1231 consists of expenditures incurred to provide emotional support classes in a public school program.

1231 Emotional Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	289,885	287,389	339,942	361,901	21,959	6.46%
200 Benefits	162,674	173,968	208,508	208,332	(176)	-0.08%
300 Purchased Professional Services	471,239	228,964	447,217	477,745	30,528	6.83%
500 Other Purchased Services	98,392	63,000	500	600	100	20.00%
600 Supplies	1,873	957	1,700	1,700	-	0.00%
Totals	1,024,063	754,277	997,867	1,050,277	52,411	5.25%

1233: Autistic Support

Function 1233 consists of expenditures incurred to operate classes for exceptional children identified as autistic.

1233 Autistic Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	106,091	114,983	118,078	125,369	7,291	6.18%
200 Benefits	77,069	89,148	92,618	130,934	38,316	41.37%
300 Purchased Professional Services	122,036	193,736	265,438	232,901	(32,537)	-12.26%
500 Other Purchased Services	94,240	3,202	1,500	1,500	-	0.00%
600 Supplies	941	904	1,500	1,500	-	0.00%
Totals	400,376	401,973	479,134	492,204	13,071	2.73%

1241: Learning Support

Function 1241 consists of expenditures incurred to provide instruction in a public school program to serve exceptional students whose primary identified need is academic learning.

1241 Learning Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	943,156	970,141	984,581	1,010,848	26,266	2.67%
200 Benefits	641,818	680,683	699,856	779,635	79,779	11.40%
300 Purchased Professional Services	12,746	22,608	24,000	35,000	11,000	45.83%
500 Other Purchased Services	475,663	1,461	-	50	50	-
600 Supplies	19,490	6,503	28,245	15,573	(12,672)	-44.86%
Totals	2,092,873	1,681,396	1,736,682	1,841,106	104,424	6.01%

1243: Gifted Support

Function 1243 consists of expenditures incurred to provide instruction in a public school program to serve exceptional students whose primary identified need is academic learning.

1243 Gifted	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	71,650	100,330	57,549	58,448	899	1.56%
200 Benefits	54,990	57,521	50,148	54,819	4,671	9.31%
300 Purchased Professional Services	20,835	-	22,500	22,500	-	0.00%
500 Other Purchased Services	5,283	1,096	15,715	15,715	-	0.00%
600 Supplies	225	307	830	830	-	0.00%
Totals	152,983	159,255	146,742	152,312	5,570	3.80%

1260: Physical Support

Function 1260 consists of expenditures incurred for classes operated for exceptional students where the special education program meets the needs of a physically disabled student.

1260 Physical Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	138,707	135,201	127,206	125,780	(1,426)	-1.12%
Totals	138,707	135,201	127,206	125,780	(1,426)	-1.12%

1270: Multi-Handicapped Support

Function 1270 consists of expenditures incurred to operate classes for exceptional students who are multi-handicapped.

1270 Multi-Handicapped Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	189,815	169,281	137,551	62,720	(74,831)	-54.40%
800 Other Objects	-	-	26,833	-	(26,833)	-100.00%
Totals	189,815	169,281	164,384	62,720	(101,664)	-61.85%

1281: Developmental Delay Support

Function 1281 consists of expenditures incurred to provide classes for exceptional students identified as developmentally delayed.

1281 Developmental Delay Support	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	27,759	10,156	20,000	20,000	-	0.00%
Totals	27,759	10,156	20,000	20,000	-	0.00%

1290: Special Programs: Other Support

Function 1290 consists of expenditures incurred to provide class for exceptional students that do not meet any of the definitions listed in the other 1200 functions.

1290 Other Special Ed Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	74,984	99,103	65,420	118,991	53,571	81.89%
200 Benefits	75,614	75,625	25,581	57,988	32,407	126.68%
300 Purchased Professional Services	21,416	20,222	53,240	32,624	(20,616)	-38.72%
500 Other Purchased Services	100,831	594,544	752,384	549,512	(202,872)	-26.96%
600 Supplies	-	18,007	30,836	-	(30,836)	-100.00%
Totals	272,845	807,500	927,461	759,115	(168,346)	-18.15%

1310: Agricultural Education

Function 1310 consists of expenditures for classes designed for agricultural, off-farm agribusiness, renewable natural resources and environmental occupations including the development of leadership, knowledge and skills in each area.

1310 Agricultural Education	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	59,903	58,707	78,790	74,975	(3,815)	-4.84%
200 Benefits	35,403	45,717	54,617	57,045	2,428	4.45%
300 Purchased Professional Services	1,515	580	2,000	2,500	500	25.00%
400 Purchased Property Services	155	-	2,660	-	(2,660)	-100.00%
500 Other Purchased Services	5,692	2,476	14,645	12,995	(1,650)	-11.27%
600 Supplies	2,008	2,997	2,575	3,242	667	25.90%
Totals	104,675	110,476	155,287	150,757	(4,530)	-2.92%

1341: Consumer and Homemaking Education

Function 1341 consists of expenditures for classes which prepare students for the role of homemaker and help individuals and families improve the home environment and the quality of family life.

1341 Consumer Homemaking	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	184,927	182,320	198,283	193,921	(4,362)	-2.20%
200 Benefits	124,829	120,302	125,964	134,223	8,259	6.56%
300 Purchased Professional Services	3,222	3,392	3,500	7,000	3,500	100.00%
400 Purchased Property Services	737	70	3,100	2,920	(180)	-5.81%
500 Other Purchased Services	341	160	957	942	(15)	-1.57%
600 Supplies	9,781	13,917	15,370	15,585	215	1.40%
Totals	323,836	320,161	347,174	354,591	7,417	2.14%

1350: Industrial Arts Education

Function 1350 consists of expenditures for classes organized for the development of understanding about all aspects of industry and technology, including learning experiences involving activities such as experimenting, designing, constructing, evaluating, and using tools, machines, materials, and processes.

1350 Industrial Arts	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	-	-	5,580	5,760	180	3.23%
200 Benefits	-	-	2,408	2,500	92	3.82%
400 Purchased Property Services	1,084	294	2,000	1,700	(300)	-15.00%
600 Supplies	14,317	13,770	14,899	17,458	2,559	17.18%
700 Property/Equipment	3,345	1,670	9,945	3,234	(6,711)	-67.48%
Totals	18,746	15,734	34,832	30,652	(4,180)	-12.00%

1360: Business Education

Function 1360 consists of expenditures for classes designed to prepare an individual to enter or advance in an occupational field wherein success is largely dependent upon skills, knowledge, attitudes, work habits, and leadership development necessary to demonstrate competency in accounting, clerical, data processing or secretarial occupations and similar business pursuits.

1360 Business Education	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	298,661	306,787	326,140	289,570	(36,570)	-11.21%
200 Benefits	194,274	230,174	247,343	256,493	9,150	3.70%
300 Purchased Professional Services	4,378	4,372	7,500	7,750	250	3.33%
500 Other Purchased Services	267	38	1,285	135	(1,150)	-89.49%
600 Supplies	9,820	10,762	7,959	12,817	4,858	61.04%
Totals	507,401	552,133	590,227	566,765	(23,462)	-3.98%

1370: Technical Education

Function 1370 consists of expenditures for classes designed to prepare an individual to enter or advance in an occupational field requiring use of technical skills or laboratory techniques the practice of which involves application of scientific principles, supporting mathematics, management principles, and technical information.

1370 Technical Education	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	240,007	254,115	260,521	269,745	9,224	3.54%
200 Benefits	165,261	193,234	193,712	217,741	24,029	12.40%
300 Purchased Professional Services	4,484	2,699	8,000	8,500	500	6.25%
400 Purchased Property Services	500	-	500	500	-	0.00%
500 Other Purchased Services	-	-	350	400	50	14.29%
600 Supplies	13,871	15,433	16,350	14,247	(2,103)	-12.86%
700 Property/Equipment	3,370	5,433	-	-	-	-
Totals	427,493	470,914	479,433	511,133	31,700	6.61%

1390: Other Vocational Education Programs

Function 1390 consists of expenditures for vocational classes that are not specified in other 1300 functions.

1390 Other Vocational Education	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	1,085,858	1,097,403	1,324,768	1,386,963	62,195	4.69%
600 Supplies	928	-	-	-	-	-
Totals	1,086,786	1,097,403	1,324,768	1,386,963	62,195	4.69%

1430: Homebound Instruction

Function 1430 consists of expenditures for instructional education provided to homebound students.

1430 Homebound Instruction	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	11,397	10,650	15,000	13,000	(2,000)	-13.33%
200 Benefits	4,810	4,509	6,466	5,638	(828)	-12.81%
500 Other Purchased Services	332	-	1,001	1,000	(1)	-0.07%
Totals	16,539	15,159	22,467	19,638	(2,829)	-12.59%

1441: Adjudicated/Court Placed Programs

Function 1441 consists of expenditures for instructional education provided to adjudicated or court-placed children (children in detention homes and centers, private residential rehabilitative institutions, State correctional facilities, youth development centers, and program expenditures similar in nature).

1441 Adjudicated Court Placements	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	73,234	22,887	25,000	28,000	3,000	12.00%
Totals	73,234	22,887	25,000	28,000	3,000	12.00%

1442: Alternative Education Programs

Function 1442 consists of expenditures incurred to educate children in Pennsylvania Department of Education approved programs which remove them from regular school programs in order to provide them with a sound educational curriculum and counseling designed to modify disruptive behavior.

1442 Alternative Ed Programs	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	116,986	-	-	-	-	-
500 Other Purchased Services	58,498	122,840	167,000	169,200	2,200	1.32%
800 Other Objects	-	-	450	495	45	10.00%
Totals	175,484	122,840	167,450	169,695	2,245	1.34%

1450: Instructional Programs Outside the Established School Day

Function 1450 consists of expenditures relating to the provision of regular instruction for before and after school programs.

1450 Programs Outside School Day	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	7,954	6,405	52,500	22,000	(30,500)	-58.10%
200 Benefits	3,344	2,724	25,064	9,548	(15,516)	-61.91%
500 Other Purchased Services	3,464	-	64,051	25,000	(39,051)	-60.97%
600 Supplies	669	-	34,447	5,000	(29,447)	-85.48%
Totals	15,431	9,129	176,062	61,548	(114,514)	-65.04%

1500: Nonpublic School Programs

Function 1500 consists of funding for activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal government, which is usually supported primarily by other than public funds.

1500 Nonpublic School Programs	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	5,672	11,953	8,500	18,000	9,500	111.76%
600 Supplies	-	8,050	-	-	-	-
Totals	5,672	20,003	8,500	18,000	9,500	111.76%

2120: Additional Other Instructional Programs

Function 2120 consists of expenditures for activities involving counseling with students and parents, providing consultation with other staff members on learning problems, evaluating the abilities of students, assisting students as they make their own educational and career plans and choices, assisting students in personal and social development, providing referral assistance, and working with other staff members in planning and conducting guidance programs for students.

2120 Guidance	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	428,798	440,621	452,509	464,695	12,186	2.69%
200 Benefits	287,007	317,038	299,023	354,618	55,594	18.59%
300 Purchased Professional Services	58	-	10,000	5,000	(5,000)	-50.00%
500 Other Purchased Services	7,188	2,871	7,240	6,725	(515)	-7.11%
600 Supplies	4,639	2,740	15,690	69,880	54,190	345.38%
800 Other Objects	-	-	100	100	-	0.00%
Totals	727,690	763,270	784,562	901,018	116,455	14.84%

2142: Psychological Testing Services

Function 2142 consists of expenditures for activities concerned with administrating psychological tests, standardized tests, and inventory assessments of ability, aptitude, achievement, interests, and personality and their interpretation for students, school personnel, and parents.

2142 Psychological Testing Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	115,765	140,933	144,607	214,920	70,313	48.62%
200 Benefits	94,355	107,531	101,325	164,121	62,796	61.98%
300 Purchased Professional Services	48,851	2,281	-	-	-	-
500 Other Purchased Services	3,120	5,657	7,660	7,660	-	0.00%
600 Supplies	3,892	4,380	10,000	10,000	-	0.00%
800 Other Objects	-	150	1,300	1,300	-	0.00%
Totals	265,983	260,932	264,892	398,001	133,109	50.25%

2143: Psychological Counseling Services

Function 2143 consists of expenditures for activities that take place between a school psychologist or other mental health professional and one or more students in which the students are helped to perceive, clarify, solve and resolve problems of adjustment and interpersonal relationships.

2143 Psychological Counseling Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	13,128	17,340	17,689	36,258	18,570	104.98%
200 Benefits	18,602	19,364	17,949	41,180	23,231	129.43%
300 Purchased Professional Services	29,003	29,003	30,000	35,000	5,000	16.67%
500 Other Purchased Services	383	269	500	500	-	0.00%
Totals	61,117	65,977	66,138	112,938	46,800	70.76%

2170: Student Accounting Services

Function 2170 consists of expenditures for activities of acquiring and maintaining records of school attendance, location of home, family characteristics, and census data. Portions of these records become a part of the cumulative record, which is sorted and stored for teacher and guidance information.

2170 Student Accounting	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	29,070	29,651	30,244	30,849	605	2.00%
200 Benefits	16,422	23,575	23,277	25,825	2,548	10.95%
500 Other Purchased Services	1,002	23	501	351	(150)	-29.94%
600 Supplies	52,294	33,742	33,200	34,200	1,000	3.01%
800 Other Objects	-	-	252	151	(101)	-40.08%
Totals	98,789	86,991	87,474	91,376	3,902	4.46%

2220: Technology Support Services

Function 2220 consists of expenditures for activities concerned with selecting, preparing, maintaining, and distributing instructional program materials to the instructional staff. Included are activities in the information technology areas such as: educational telecommunication services used for classroom instructional materials, hardware, and software costs associated with developing educational programs and related costs associated with various electronic media used to develop the curriculum.

2220 Audio-Visual Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	-	-	250	500	250	100.00%
600 Supplies	4,244	4,926	9,786	9,921	135	1.38%
700 Property/Equipment	2,668	-	-	-	-	-
Totals	6,912	4,926	10,036	10,421	385	3.84%

2250: School Library Services

Function 2250 consists of expenditures for activities such as selecting, acquiring, cataloging, and circulating books and other printed materials; planning the use of the library by students, teachers, and other members of the instructional staff; and guiding individuals in their use of library books and materials; whether maintained separately or as part of an instructional materials center or related work-study area.

2250 School Library Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	202,990	210,792	199,765	216,546	16,781	8.40%
200 Benefits	153,685	154,020	148,045	168,859	20,814	14.06%
300 Purchased Professional Services	2,921	6,430	3,400	1,500	(1,900)	-55.88%
500 Other Purchased Services	506	98	1,342	1,097	(245)	-18.26%
600 Supplies	20,537	21,849	27,218	26,730	(488)	-1.79%
Totals	380,639	393,190	379,770	414,732	34,962	9.21%

2260: Instruction and Curriculum Development Services

Function 2260 consists of expenditures for activities designed to provide specialized curriculum assistance to teachers and / or LEAs in developing the curriculum, preparing, and utilizing special curriculum materials, and understanding and appreciating the various techniques that stimulate and motivate students.

2260 Instr. & Curriculum Dev. Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	83,426	93,492	86,926	106,337	19,411	22.33%
200 Benefits	54,945	53,406	51,852	52,911	1,060	2.04%
300 Purchased Professional Services	1,418	50,180	4,000	-	(4,000)	-100.00%
500 Other Purchased Services	944	-	-	-	-	-
Totals	140,732	197,077	142,778	159,248	16,470	11.54%

2261: Instruction and Curriculum Development Services: Head of Component

Function 2261 consists of expenditures for activities associated with the director or head of Instruction and Curriculum Development Services as well as any immediate clerical staff.

2261 Curriculum Director	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	63,231	63,963	66,090	69,925	3,835	5.80%
200 Benefits	56,031	53,850	54,230	61,615	7,386	13.62%
300 Purchased Professional Services	83	-	-	-	-	-
500 Other Purchased Services	2,628	1,140	6,010	5,500	(510)	-8.49%
600 Supplies	4,543	661	5,750	5,751	1	0.01%
700 Property/Equipment	30	-	701	700	(1)	-0.07%
800 Other Objects	373	-	500	500	-	0.00%
Totals	126,918	119,613	133,280	143,991	10,711	8.04%

2262: Special Education Services: Head of Component

Function 2262 consists of expenditures for activities associated with the director or head of Special Education Services as well as any immediate clerical staff.

2262 Special Ed Director	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	167,553	190,215	193,854	198,212	4,359	2.25%
200 Benefits	114,164	142,631	143,267	162,222	18,955	13.23%
300 Purchased Professional Services	-	24,027	12,860	12,860	-	0.00%
500 Other Purchased Services	6,915	2,220	7,890	7,890	-	0.00%
600 Supplies	19,415	12,292	15,980	15,980	-	0.00%
Totals	308,047	371,385	373,850	397,164	23,314	6.24%

2270: Instructional Staff Professional Development Services

Function 2270 consists of expenditures associated with all staff development programs designed to contribute to the professional competence of the school entity's instructional staff.

2270 Instructional Staff Devevelopment	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	81,288	117,461	5,000	-	(5,000)	-100.00%
200 Benefits	45,683	60,640	2,156	-	(2,156)	-100.00%
300 Purchased Professional Services	4,366	17,866	74,991	25,000	(49,991)	-66.66%
500 Other Purchased Services	14,217	4,286	-	12,500	12,500	-
600 Supplies	1,349	2,549	3,000	28,000	25,000	833.33%
Totals	146,903	202,802	85,147	65,500	(19,647)	-23.07%

2271: Certified Instructional Staff Professional Development Services

Function 2271 consists of expenditures associated with all staff development programs designed to contribute to the professional competence of the school entity's certified instructional staff.

2271 Certified Staff Development	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
200 Benefits	58,393	40,650	62,000	40,000	(22,000)	-35.48%
500 Other Purchased Services	2,770	-	-	-	-	-
Totals	61,163	40,650	62,000	40,000	(22,000)	-35.48%

2310: Board Services

Function 2310 consists of expenditures for activities required to perform the duties of the Secretary / Clerk of the Board of Education and all members, excluding activities related to board Treasurer responsibilities.

2310 Board Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	9,516	9,801	10,095	10,398	303	3.00%
200 Benefits	6,235	8,369	8,483	9,489	1,006	11.86%
300 Purchased Professional Services	-	3,475	-	500	500	-
500 Other Purchased Services	1,903	878	4,751	6,460	1,709	35.97%
600 Supplies	3,798	6,011	5,900	7,390	1,490	25.25%
800 Other Objects	12,806	12,806	13,000	12,500	(500)	-3.85%
Totals	34,258	41,340	42,229	46,737	4,507	10.67%

2320: Board Treasurer Services

Function 2320 consists of activities required to perform the duties of Treasurer of the Board of Education.

2320 Treasurer Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	100	100	65	67	2	3.08%
Totals	100	100	65	67	2	3.08%

2330: Tax Assessment and Collection Services

Function 2330 consists of expenditures for services rendered in connection with tax assessment and collection.

2330 Tax Assess. & Collection Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
200 Benefits	6,376	6,352	6,400	6,400	-	0.00%
300 Purchased Professional Services	189,254	205,010	201,000	209,000	8,000	3.98%
Totals	195,630	211,362	207,400	215,400	8,000	3.86%

2350: Legal and Accounting Services

Function 2350 consists of expenditures for legal and accounting services provided to the LEA by law firms, attorneys, and its solicitor.

2350 Legal Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	42,860	94,342	100,000	125,000	25,000	25.00%
Totals	42,860	94,342	100,000	125,000	25,000	25.00%

2360: Office of the Superintendent Services

Function 2360 consists of expenditures for activities performed by the superintendent and any assistants in general direction and management of the affairs of the LEA.

2360 Office of Superintendent	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	173,308	178,689	183,976	188,009	4,033	2.19%
200 Benefits	131,108	142,414	130,652	142,080	11,429	8.75%
300 Purchased Professional Services	4,330	4,280	7,700	7,680	(20)	-0.26%
500 Other Purchased Services	7,352	4,906	6,040	6,500	460	7.62%
600 Supplies	4,890	6,689	4,300	4,700	400	9.30%
800 Other Objects	4,696	3,740	5,000	8,000	3,000	60.00%
Totals	325,684	340,718	337,667	356,969	19,302	5.72%

2380: Office of the Principal Services

Function 2380 consists of expenditures for activities concerned with directing and managing the operation of a particular school.

2380 Office of Principal	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	1,017,798	998,508	1,127,032	1,134,048	7,016	0.62%
200 Benefits	717,414	717,221	829,085	869,071	39,986	4.82%
300 Purchased Professional Services	5,760	1,090	150	650	500	333.33%
400 Purchased Property Services	36	580	1,825	3,325	1,500	82.19%
500 Other Purchased Services	34,755	39,404	31,150	35,760	4,610	14.80%
600 Supplies	45,954	39,054	52,921	53,855	934	1.76%
700 Property/Equipment	1,630	-	-	-	-	-
800 Other Objects	4,457	4,288	5,745	6,245	500	8.70%
Totals	1,827,804	1,800,145	2,047,908	2,102,954	55,046	2.69%

2430: Dental Services

Function 2430 consists of expenditures for activities associated with dental screening, dental care, and orthodontic activities.

2430 Dental Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	15,800	15,350	16,000	16,000	-	0.00%
600 Supplies	180	1,275	600	750	150	25.00%
Totals	15,980	16,625	16,600	16,750	150	0.90%

2440: Nursing Services

Function 2440 consists of expenditures for activities associated with nursing such as health inspection, treatment of minor injuries, and referrals for other health services.

2440 Nursing Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	319,492	283,119	316,979	294,580	(22,399)	-7.07%
200 Benefits	257,297	227,882	260,982	279,726	18,744	7.18%
300 Purchased Professional Services	50	260	2,880	3,980	1,100	38.19%
400 Purchased Property Services	206	100	1,645	2,035	390	23.71%
500 Other Purchased Services	1,548	499	3,731	3,811	80	2.14%
600 Supplies	2,405	5,420	17,380	15,150	(2,230)	-12.83%
Totals	580,997	517,280	603,597	599,282	(4,315)	-0.71%

2511: Supervision of Fiscal Services: Head of Component

Function 2511 consists of expenditures for activities associated with the director or head of Fiscal Services as well as any immediate clerical staff.

2511 Business Manager	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	102,668	104,721	106,816	108,952	2,136	2.00%
200 Benefits	61,438	64,514	65,204	70,453	5,249	8.05%
500 Other Purchased Services	2,130	1,175	3,578	2,327	(1,251)	-34.96%
600 Supplies	273	113	1,000	251	(749)	-74.90%
800 Other Objects	825	1,996	1,750	1,251	(499)	-28.51%
Totals	167,333	172,518	178,348	183,234	4,886	2.74%

2513: Receiving and Disbursing Funds Services

Function 2513 consists of expenditures for activities concerned with taking in money and paying it out.

2513 Receive & Disburse Funds Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	36,791	38,250	38,818	39,478	660	1.70%
200 Benefits	38,345	37,918	37,688	42,595	4,907	13.02%
500 Other Purchased Services	659	838	104	1,051	947	910.58%
600 Supplies	87	362	301	351	50	16.61%
Totals	75,882	77,368	76,911	83,475	6,565	8.54%

2514: Payroll Services

Function 2514 consists of expenditures for activities concerned with making periodic payments to employees entitled to remuneration for services rendered.

2514 Payroll Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	40,616	39,578	40,662	40,411	(252)	-0.62%
200 Benefits	40,810	38,352	38,481	43,000	4,519	11.74%
500 Other Purchased Services	-	-	104	551	447	429.81%
600 Supplies	23	46	301	351	50	16.61%
800 Other Objects	-	-	-	151	151	-
Totals	81,449	77,975	79,549	84,464	4,915	6.18%

2515: Financial Accounting Services

Function 2515 consists of expenditures for activities concerned with maintaining records of the financial operations and transactions of the school system. It includes such activities as accounting and interpreting financial transactions and account records.

2515 Financial Accounting Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	29,070	29,652	30,245	30,850	605	2.00%
200 Benefits	16,422	23,115	23,277	25,825	2,548	10.95%
500 Other Purchased Services	376	-	501	351	(150)	-29.94%
600 Supplies	251	381	200	200	-	0.00%
800 Other Objects	155	160	252	151	(101)	-40.08%
Totals	46,275	53,308	54,475	57,376	2,902	5.33%

2519: Other Fiscal Services

Function 2519 consists of expenditures for fiscal services not classified elsewhere in the 2510 series of functions.

2519 Other Fiscal Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
200 Benefits	33,680	32,520	13,500	11,885	(1,615)	-11.96%
300 Purchased Professional Services	27,417	33,513	32,000	32,251	251	0.78%
400 Purchased Property Services	499	540	-	-	-	-
500 Other Purchased Services	10,663	6,760	2,812	2,000	(812)	-28.88%
600 Supplies	37,183	50,530	35,200	48,500	13,300	37.78%
700 Property/Equipment	1,718	2,072	-	-	-	-
800 Other Objects	16,104	11,727	19,652	15,000	(4,652)	-23.67%
Totals	127,264	137,661	103,164	109,636	6,472	6.27%

2611: Supervision of Operation and Maintenance of Plant Services

Function 2611 consists of expenditures for activities associated with the director or head of Operation and Plant Maintenance Services as well as any immediate clerical staff.

2611 Director of Buildings & Grounds	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	123,129	124,094	127,149	129,873	2,724	2.14%
200 Benefits	97,835	94,364	94,910	105,011	10,100	10.64%
500 Other Purchased Services	6,959	8,716	13,194	13,047	(147)	-1.11%
600 Supplies	7,461	986	5,135	5,283	148	2.89%
800 Other Objects	605	236	265	317	52	19.62%
Totals	235,990	228,396	240,653	253,531	12,877	5.35%

2620: Supervision of Operation and Maintenance of Plant Services

Function 2620 consists of expenditures for activities concerned with keeping the physical plant clean and ready for daily use. It includes operating the heating, lighting, and ventilating systems, and repair and replacement of facilities and equipment.

2620 Operation Of Buildings	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	260,293	241,038	250,840	255,160	4,320	1.72%
200 Benefits	238,053	247,698	250,087	281,838	31,752	12.70%
300 Purchased Professional Services	15,630	10,533	10,643	10,779	136	1.28%
400 Purchased Property Services	1,117,464	1,218,809	1,200,689	1,256,950	56,261	4.69%
500 Other Purchased Services	103,828	102,430	141,464	115,732	(25,732)	-18.19%
600 Supplies	614,212	832,355	668,143	735,635	67,492	10.10%
700 Property/Equipment	19,886	2,328	12,500	28,563	16,063	128.50%
800 Other Objects	275	415	700	777	77	11.00%
Totals	2,369,641	2,655,605	2,535,066	2,685,434	150,368	5.93%

2630: Care and Upkeep of Grounds Services

Function 2630 consists of expenditures for activities of maintaining land and its improvements other than buildings.

2630 Care & Upkeep Of Grounds	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	160,501	158,363	198,136	178,127	(20,009)	-10.10%
Totals	160,501	158,363	198,136	178,127	(20,009)	-10.10%

2640: Care and Upkeep of Equipment Services

Function 2640 consists of expenditures for the activities of maintaining, in good condition, equipment owned or used by the LEA. It includes such activities as servicing and repairing furniture, machines, and movable equipment.

2640 Care & Upkeep Of Equipment	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	4,327	448	11,050	10,000	(1,050)	-9.50%
700 Property/Equipment	12,752	-	-	-	-	-
Totals	17,079	448	11,050	10,000	(1,050)	-9.50%

2644: Care and Upkeep of Technology Equipment

Function 2644 consists of expenditures for the activities of maintaining, in good condition, printers, scanners, copiers, and calculators.

2644 Care & Upkeep Of Technology	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	113,464	122,458	115,406	126,905	11,499	9.96%
500 Other Purchased Services	-	5,047	3,000	4,000	1,000	33.33%
Totals	113,464	127,505	118,406	130,905	12,499	10.56%

2650: Vehicle Operation and Maintenance Services

Function 2650 consists of expenditures for the activities of maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles in good condition.

2650 Vehicle Operation & Maintenance	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	16,786	12,580	15,000	12,000	(3,000)	-20.00%
600 Supplies	6,571	6,785	9,500	9,500	-	0.00%
Totals	23,356	19,365	24,500	21,500	(3,000)	-12.24%

2660: Safety and Security Services

Function 2660 consists of expenditures for the activities concerned with maintaining order and safety in school buildings at all times, on the grounds and in the vicinity of the school.

2660 Security Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	33,598	32,706	34,500	110,000	75,500	218.84%
500 Other Purchased Services	1,645	1,896	2,280	-	(2,280)	-100.00%
600 Supplies	-	82	252	251	(1)	-0.40%
700 Property/Equipment	-	8,050	-	-	-	-
Totals	35,243	42,734	37,032	110,251	73,219	197.72%

2720: Vehicle Operation Services

Function 2720 consists of expenditures for activities involved in operating vehicles for student transportation from the time the vehicles leave the point of storage until they return to the point of storage. It includes operating buses or other student transportation vehicles. This account includes costs related to both district and contracted carrier services.

2720 Transportation	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	3,274,693	3,230,246	3,307,775	3,390,000	82,225	2.49%
Totals	3,274,693	3,230,246	3,307,775	3,390,000	82,225	2.49%

2750: Nonpublic Transportation

Function 2750 consists of expenditures for the transportation of nonpublic students to and from school as provided by State and Federal law. It includes trips between home and school and trips to school activities.

2750 Nonpublic Transportation	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	430,426	453,268	414,206	460,000	45,794	11.06%
Totals	430,426	453,268	414,206	460,000	45,794	11.06%

2818: System-Wide Technology Services

Function 2818 consists of expenditures for activities concerned with coordinating, planning, researching, developing, and evaluating the LEA's technology functions.

2818 System-Wide Technology Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	215,252	221,044	227,661	234,986	7,325	3.22%
200 Benefits	133,498	161,412	163,335	180,963	17,627	10.79%
400 Purchased Property Services	3,069	2,245	6,000	8,000	2,000	33.33%
500 Other Purchased Services	5,539	4,348	11,000	11,500	500	4.55%
600 Supplies	20,031	31,760	29,000	30,500	1,500	5.17%
800 Other Objects	-	460	500	500	-	0.00%
Totals	377,389	421,269	437,496	466,449	28,952	6.62%

2831: Staff Services

Function 2831 consists of expenditures for activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, and staff accounting.

2831 Personnel	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	43,731	44,024	45,345	46,705	1,360	3.00%
200 Benefits	42,407	40,518	40,620	45,828	5,209	12.82%
300 Purchased Professional Services	-	-	-	8,251	8,251	-
500 Other Purchased Services	14,107	19,051	14,204	5,851	(8,353)	-58.81%
600 Supplies	12,278	13,121	14,000	14,000	-	0.00%
800 Other Objects	109	-	-	-	-	-
Totals	112,632	116,714	114,169	120,635	6,467	5.66%

2832: Recruitment and Placement Services

Function 2832 consists of expenditures relating to the recruitment and assignment of personnel.

2832 Recruitment & Placement Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	-	8,058	8,000	-	(8,000)	-100.00%
800 Other Objects	475	175	500	500	-	0.00%
Totals	475	8,233	8,500	500	(8,000)	-94.12%

2844: Data Processing Operations Services

Function 2844 consists of expenditures for activities concerned with scheduling, maintaining, and producing data. These activities include operating business machines, data preparation devices, and data processing machines.

2844 Data Operations	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	8,209	18,660	19,000	19,000	-	0.00%
400 Purchased Property Services	852	1,715	3,000	3,000	-	0.00%
500 Other Purchased Services	37,714	17,360	60,000	60,000	-	0.00%
600 Supplies	132,810	181,211	195,000	216,000	21,000	10.77%
700 Property/Equipment	179,037	119,958	155,000	100,000	(55,000)	-35.48%
Totals	358,622	338,904	432,000	398,000	(34,000)	-7.87%

2910: Other Support Services

Function 2910 consists of expenditures for all other support services not listed elsewhere in the 2000 series of accounts.

2910 IU Payments by Withholding	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	52,864	52,185	53,000	53,000	-	0.00%
Totals	52,864	52,185	53,000	53,000	-	0.00%

3210: School Sponsored Student Activities

Function 3210 consists of expenditures for school sponsored activities, under the guidance and supervision of LEA staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills.

3210 Student Activities	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	75,652	63,172	89,874	77,104	(12,770)	-14.21%
200 Benefits	31,610	26,791	36,580	35,156	(1,424)	-3.89%
300 Purchased Professional Services	-	-	1,750	1,500	(250)	-14.29%
600 Supplies	2,631	1,004	3,091	3,090	(1)	-0.02%
Totals	109,893	90,967	131,295	116,850	(14,445)	-11.00%

3211: Marching Band, Jazz Band, Jazz Choir

Function 3211 consists of expenditures for the high school Marching Band, Jazz Band, and Jazz Choir activities.

3211 Marching & Jazz Band/Jazz Choir	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	-	1,216	1,000	1,000	-	0.00%
500 Other Purchased Services	1,232	-	7,000	7,000	-	0.00%
600 Supplies	1,500	813	6,550	6,550	-	0.00%
800 Other Objects	-	-	200	200	-	0.00%
Totals	2,732	2,028	14,750	14,750	-	0.00%

3212: Theater

Function 3212 consists of expenditures for the high school Theater activity.

3212 Theater	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
400 Purchased Property Services	-	-	2,500	5,000	2,500	100.00%
500 Other Purchased Services	-	-	820	820	-	0.00%
600 Supplies	4,489	8,875	6,925	8,891	1,966	28.39%
700 Property/Equipment	8,279	1,063	-	-	-	-
Totals	12,769	9,938	10,245	14,711	4,466	43.59%

3250: School Sponsored Athletics

Function 3250 consists of expenditures for school sponsored activities under the guidance and supervision of LEA staff, designed to provide opportunities to students to pursue various aspects of physical education.

3250 Student Athletics	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
100 Payroll	272,163	288,372	339,853	356,050	16,197	4.77%
200 Benefits	123,387	126,252	131,087	174,151	43,064	32.85%
300 Purchased Professional Services	49,386	63,516	92,922	96,893	3,971	4.27%
400 Purchased Property Services	23,563	23,337	45,710	48,220	2,510	5.49%
500 Other Purchased Services	61,025	51,836	100,830	107,830	7,000	6.94%
600 Supplies	70,568	77,024	89,232	119,252	30,020	33.64%
700 Property/Equipment	33,445	23,908	24,200	64,393	40,193	166.09%
800 Other Objects	1,790	2,149	4,220	5,030	810	19.19%
Totals	635,326	656,395	828,054	971,819	143,765	17.36%

3300: Community Services

Function 3300 consists of those activities concerned with providing community services to students, staff or other community participants.

3300 Community Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
300 Purchased Professional Services	300	2,500	-	10,000	10,000	-
600 Supplies	9,287	5,078	9,000	-	(9,000)	-100.00%
Totals	9,587	7,578	9,000	10,000	1,000	11.11%

3320: Civic Services

Function 3320 consists of those activities concerned with providing services to civic affairs or organizations.

3320 Civic Services	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
800 Other Objects	-	-	2,250	2,250	-	0.00%
Totals	-	-	2,250	2,250	-	0.00%

3350: Welfare Activities

Function 3350 consists of those activities pertaining to the provision of personal needs of individuals who have been designated as needy by an appropriate governmental entity.

3350 Welfare Activities	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
500 Other Purchased Services	-	-	-	10,000	10,000	-
600 Supplies	2,252	-	500	5,000	4,500	900.00%
Totals	2,252	-	500	15,000	14,500	2900.00%

5110: Debt Service

Function 5110 consists of expenditures incurred to retire current year principal and interest payments on long-term debt.

5110 Debt Service	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
800 Other Objects	1,267,671	1,025,963	980,494	866,313	(114,181)	-11.65%
900 Other Financing Uses	2,380,000	12,080,874	2,555,000	2,725,000	170,000	6.65%
Totals	3,647,671	13,106,837	3,535,494	3,591,313	55,819	1.58%

5900: Budgetary Reserve

Function 5900 is not used to record expenditures or revenues; rather, it is a contingency fund used to provide for unforeseen expenditures. Any remaining balance at the end of the year becomes part of the fund balance.

5900 Budgetary Reserve	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
800 Other Objects	-	-	484,672	104,152	(380,520)	-78.51%
Totals	-	-	484,672	104,152	(380,520)	-78.51%

Expenditures by Minor Object

Minor Object	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
110 Administrative Wages	1,193,618	1,315,822	1,303,177	1,437,142	1,454,684	1,490,931	1,528,084	1,566,166
120 Professional Wages - Teachers	10,078,767	10,145,196	10,844,023	10,921,540	10,914,460	11,088,121	11,396,667	11,713,832
130 Other Professional Wages	407,663	454,958	458,210	536,076	577,816	592,262	607,068	622,245
140 Technical Wages	129,456	132,918	125,912	128,884	132,750	136,069	139,470	142,957
150 Clerical Wages	508,901	486,024	511,092	521,812	534,798	547,804	561,926	576,423
170 Operational Wages	76,991	101,104	101,324	105,422	112,438	115,233	118,261	121,369
180 Service Wages	291,204	260,293	241,038	250,840	255,160	261,533	268,453	275,556
190 Instructional Assistant Wages	600,719	628,696	559,859	630,892	675,680	692,224	710,198	728,648
210 Group Insurances	3,375,315	3,754,367	3,925,597	3,864,191	4,735,001	5,073,478	5,463,466	5,885,191
220 Social Security/Medicare	1,012,454	1,024,964	1,064,078	1,114,138	1,128,052	1,141,684	1,172,739	1,204,645
230 Retirement	4,359,075	4,562,667	4,792,973	5,030,578	5,051,951	5,326,438	5,521,912	5,744,578
240 Tuition Reimbursement	37,263	58,393	40,650	62,000	40,000	40,800	41,616	42,448
250 Unemployment	11,453	7,800	1,546	-	2	-	-	-
260 Workers Compensation	62,588	55,118	66,928	78,004	65,454	66,765	68,100	68,100
280 Retiree Benefits	205,750	179,554	229,719	250,455	248,061	248,061	248,061	248,061
290 Other Benefits	-	-	460	-	-	-	-	-
310 Official/Administrative Services	181,655	189,254	205,010	201,000	209,000	209,000	209,000	209,000
320 Professional Education Services	1,438,874	1,538,129	1,136,213	1,484,959	1,637,772	1,642,298	1,646,869	1,651,487
330 Other Professional Services	213,505	145,862	291,161	312,171	301,231	304,243	307,286	310,359
340 Technical Services	71,610	52,445	30,656	31,516	34,583	34,929	35,278	35,631
350 Security Services	45,781	45,953	48,822	51,723	128,023	129,303	130,596	131,902
390 Miscellaneous Purchased Prof. Services	29,706	21,605	28,259	42,976	48,147	48,628	49,115	49,606
410 Cleaning Services	943,475	983,959	1,075,181	1,123,835	1,147,276	1,174,749	1,199,609	1,225,007
420 Utility Services	369,230	63,327	60,111	66,800	64,600	65,892	67,210	68,554
430 Repairs & Maintenance Services	398,911	397,432	371,336	385,280	417,241	425,586	434,098	442,779
440 Rentals	6,522	2,969	33,809	37,446	35,365	36,072	36,794	37,530
450 Construction Services	25,427	-	-	788,875	2,103,606	-	-	-

Minor Object	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
460 Extermination Service	10,526	10,093	15,592	15,830	16,050	16,371	16,698	17,032
490 Other Purchased Property Services	-	-	-	4,850	1,050	1,071	1,092	1,114
510 Student Transportation	4,016,413	3,829,918	3,747,785	4,000,391	4,046,479	4,011,479	4,011,479	4,011,479
520 Insurance	107,937	106,079	112,931	122,009	114,174	115,316	116,469	117,634
530 Communication	100,788	90,728	76,022	119,293	94,041	94,981	95,931	96,891
540 Advertising	16,537	16,750	19,986	18,000	8,000	8,080	8,161	8,242
550 Printing & Binding	13,925	9,007	8,422	15,200	12,960	13,090	13,220	13,353
560 Tuition	2,364,427	2,780,141	2,950,409	3,073,559	3,034,617	3,049,312	3,064,153	3,079,143
580 Travel	75,264	55,779	22,659	72,305	88,430	89,314	90,207	91,110
590 Miscellaneous Purchased Services	124,765	107,522	79,318	133,559	134,499	135,844	137,202	138,574
610 Supplies	674,760	527,167	661,731	950,679	739,795	724,795	724,795	724,795
620 Energy	174,127	427,217	510,521	472,451	535,500	540,855	546,264	551,726
630 Food	30,285	21,055	13,125	35,600	35,695	36,052	36,412	36,777
640 Texts	223,995	241,039	356,241	332,371	331,205	331,205	331,205	331,205
650 Tech Supplies/Software	349,609	301,389	409,872	491,164	585,370	595,347	605,524	615,905
750 New Equipment	289,184	104,416	397,404	339,086	134,206	134,206	134,206	134,206
760 Replacement Equipment	99,633	186,951	107,971	259,081	132,412	61,081	61,081	61,081
780 Infrastructure Assets	-	-	-	-	-	-	-	-
810 Dues & Fees	45,934	40,897	169,811	55,911	55,784	56,342	56,905	57,474
830 Interest	1,325,688	1,267,665	1,025,963	980,494	866,313	841,934	703,138	550,063
840 Budgetary Reserves	-	-	-	484,672	104,152	-	-	-
860 Grants to Municipal Organizations	1,500	-	-	2,250	2,250	2,500	2,500	2,500
880 Refunds Of Prior Years' Receipts	6,805	49,193	(5)	-	-	-	-	-
890 Miscellaneous Expenditures	1,642	3,608	1,372	27,333	500	2,000	2,000	2,000
910 Bond Payments - Principal	2,315,000	2,380,000	12,080,874	2,555,000	2,725,000	2,885,000	3,050,000	3,200,000
930 Fund Transfers	2,083,610	550,000	-	250,000	-	-	-	-
Totals	40,528,265	39,715,423	50,315,149	44,269,639	45,851,633	44,638,278	45,770,522	46,944,379

Revenue Detail

6000: Local Revenues

Local revenues consist of the amount of money produced within the boundaries of the LEA and available to the LEA for its use; and monies collected by a political subdivision, i.e., county, borough, etc. between the LEA and the State.

6000's - Local Revenues	20/21 Actual	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
6111 Current Real Estate Taxes	13,198,374	13,499,739	13,424,220	(75,519)	-0.56%
6113 Public Utility Realty Tax	15,425	15,400	15,300	(100)	-0.65%
6114 Payments In Lieu Of Taxes	110,728	110,728	110,728	-	0.00%
6120 Current Per Capita, Section 679	40,690	41,500	39,500	(2,000)	-4.82%
6141 Current Act 511 Per Capita, Act 511	40,690	41,500	39,500	(2,000)	-4.82%
6151 Current Earned Income Tax	1,478,930	1,500,000	1,550,000	50,000	3.33%
6153 Current Real Estate Transfer Tax	406,194	200,000	275,000	75,000	37.50%
6211 Discounts - Current Real Estate Tax	(342,290)	(345,000)	(235,000)	110,000	-
6220 Discounts - Section 679 Per Capita	(1,014)	(1,000)	(1,000)	-	-
6241 Discounts - Act 511 Per Capita	(1,014)	(1,000)	(1,000)	-	-
6311 Penalties & Interest - Real Estate Tax	1,594	38,000	35,000	(3,000)	-7.89%
6320 Penalties & Interest - Section 679 Per Capita	344	375	375	-	0.00%
6341 Penalties & Interest - Act 511 Per Capita	344	375	375	-	0.00%
6411 Delinquent Real Estate Taxes	1,564,347	1,400,000	1,400,000	-	0.00%
6420 Delinquent Section 679 Per Capita	8,080	7,000	7,000	-	0.00%
6441 Delinquent Act 511 Per Capita	8,079	7,000	7,000	-	0.00%
6510 Interest on Investments	68,162	44,645	273,686	229,041	513.03%
6520 Dividends On Investments	39	500	500	-	0.00%
6530 Gains Or Losses On Sale Of Investments	(38,167)	-	-	-	-
6590 Other Earnings On Investments	3,392	-	-	-	-
6710 Gate Receipts	(5)	30,000	22,000	(8,000)	-26.67%
6740 Fees	731	1,800	2,100	300	16.67%
6790 Other Student Activity Income	-	-	-	-	-
6832 IDEA Funding Received from Pass Through	455,216	453,800	428,700	(25,100)	-5.53%
6910 Rentals	12,352	14,000	12,000	(2,000)	-14.29%
6920 Donations/Contributions	10,538	39,000	39,000	-	0.00%
6944 Receipts From Other LEA's in Pennsylvania	-	125,000	125,000	-	0.00%
6961 Transportation Provided to Other LEAs	-	-	-	-	-
6969 All Other Services Provided	-	4,000	30,000	26,000	650.00%
6991 Refund of Prior Years' Expenditures	48,367	35,000	35,000	-	0.00%
6999 Miscellaneous Income	5,568	6,700	7,951	1,251	18.67%
Total Local Revenue	17,095,695	17,269,062	17,642,935	373,873	2.16%

7000: State Revenues

Revenue originating from Commonwealth of PA appropriations and directly disbursed to the District.

7000's - State Revenue	20/21 Budget	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
7111 Basic Instructional Subsidy	11,336,828	11,336,835	11,430,553	93,718	0.83%
7112 Social Security Subsidy	545,754	563,283	533,704	(29,579)	-5.25%
7160 Tuition 1305 & 1306	1,771	50,000	2,500	(47,500)	-95.00%
7220 Vocational Education	77,570	45,000	134,930	89,930	199.84%
7271 Special Education Funding	1,785,143	1,785,203	1,830,818	45,615	2.56%
7311 Transportation	2,341,862	2,350,000	2,350,000	-	0.00%
7312 Transportation - Public	100,485	100,000	100,000	-	0.00%
7320 Rentals & Sinking Fund Payments	651,896	705,766	727,017	21,251	3.01%
7330 Medical & Dental Services	42,094	42,000	40,000	(2,000)	-4.76%
7340 State Property Tax Reduction Allocation	971,014	970,899	1,223,759	252,860	26.04%
7360 Safe Schools Grant	35,000	-	25,000	25,000	-
7505 Ready to Learn Block Grant	426,026	426,026	426,026	-	0.00%
7599 Other State Grants	-	50,000	-	(50,000)	-100.00%
7820 Retirement Subsidy	2,710,130	2,750,508	2,927,749	177,241	6.44%
Total State Revenue	21,025,573	21,175,520	21,752,056	576,536	2.72%

8000: Federal Revenues

Revenue originating from the Federal government.

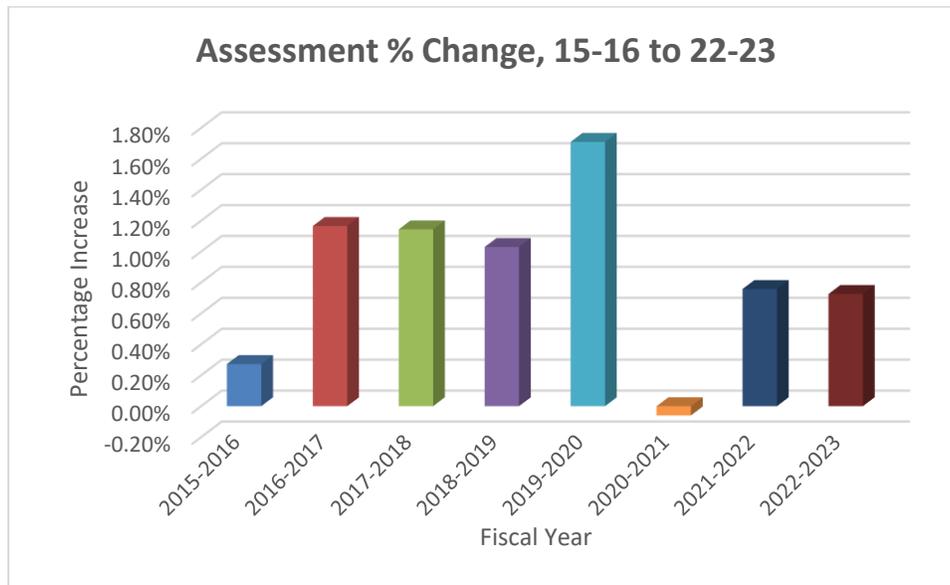
8000's - Federal Revenue	20/21 Budget	21/22 Budget	22/23 Budget	\$ Inc (Dec)	% Change
8390 Other Federal Grants	-	-	-	-	-
8514 Title I	845,678	865,000	844,709	(20,291)	-2.35%
8515 Title IIA	209,108	120,000	106,148	(13,852)	-11.54%
8517 Title IV	61,026	65,000	55,000	(10,000)	-15.38%
8519 Rural & Low Income Schools Grant	77,326	35,000	35,000	-	0.00%
8741 CARES Act - ESSER	711,462	-	-	-	-
8742 CARES Act - GEER	96,964	49,656	-	(49,656)	-100.00%
8743 CRRSA Act - ESSER	-	1,432,640	2,063,230	630,590	44.02%
8744 ARP Act - ESSER	35,763	2,907,761	2,773,268	(134,493)	-4.63%
8746 ARP IDEA	-	-	87,205	87,205	-
8749 Other ESSER Funding	201,599	-	-	-	-
8751 ARP ESSER Learning Loss	-	-	194,841	194,841	-
8752 ARP ESSER Summer School	-	-	57,666	57,666	-
8753 ARP ESSER After School	-	-	24,576	24,576	-
8754 ARP ESSER Homeless	-	-	15,000	15,000	-
8810 ACCESS	99,899	325,000	175,000	(150,000)	-46.15%
8820 ACCESS Administrative Claims	24,674	25,000	25,000	-	0.00%
Total Federal Revenue	2,363,499	5,825,057	6,456,642	631,585	10.84%

General Fund Trends and Assumptions

Revenue

Local Revenue

The vast majority of local revenue is derived from taxes on real property. The District saw a slight (0.06%) decrease in the assessed value of taxable real property within the District during the 2020-2021 fiscal year. As seen in the graph below, the district experienced six consecutive years of assessed value growth before this decrease. In the current 2022-2023 fiscal year, an assessment growth of 0.73% was realized.



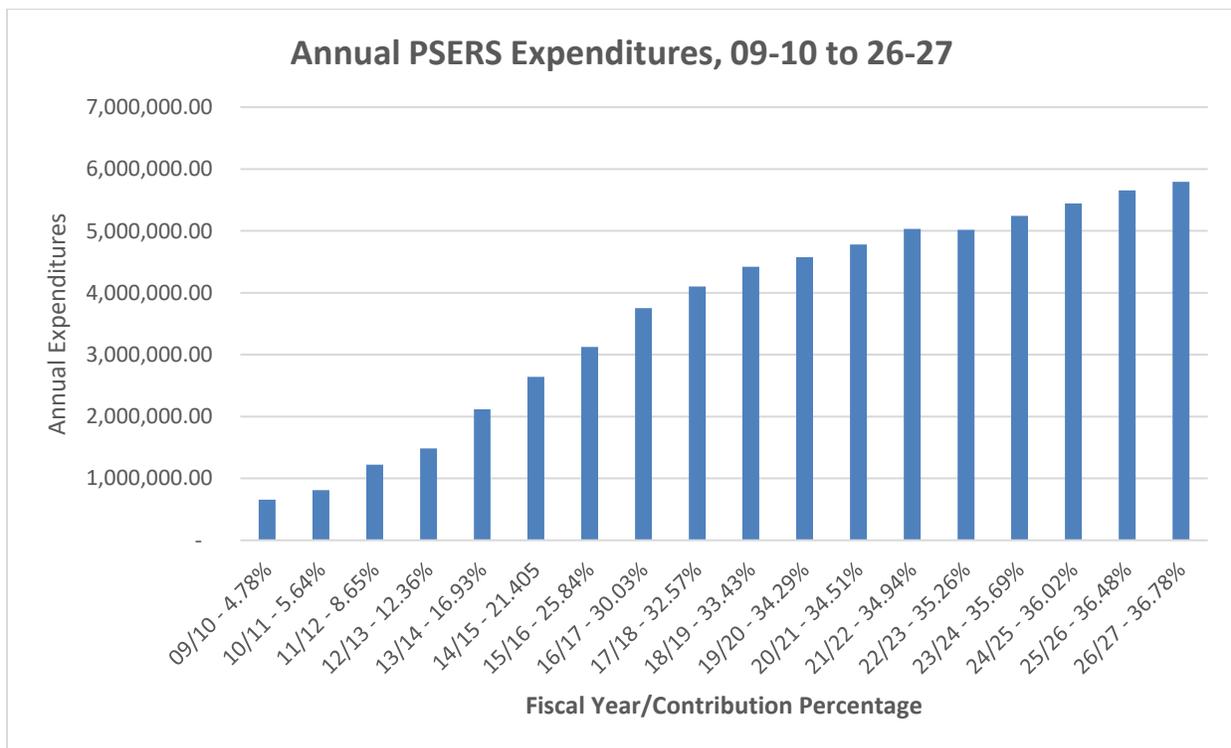
For 2022-2023, the District kept the millage rate flat as compared to 2021-2022. Below is a five year history of District millage rates:

Fiscal Year	Millage Rate
2018-2019	51.55
2019-2020	51.55
2020-2021	51.55
2021-2022	51.55
2022-2023	51.55

State Revenue

Funding for school districts at the State level has proven to be an unpredictable and tumultuous revenue source. Recent budget impasses have reinforced the reality that subsidy increases are not guaranteed and cannot be counted on. As such, the District has a longstanding policy of keeping the subsidies most vulnerable to political debate – the basic education and special education subsidies – at previous year levels unless a defined increase were to become certain during the budget process. However, State revenues based on a predefined calculation – for example, retirement and social security reimbursements – are calculated using the most accurate information available at the time. Due to the nature of the calculations (the use of various aid ratios that are updated annually), there is a level of volatility present in these estimates, but the amount is typically immaterial.

The most significant increases in State revenue are occurring in the category of retirement reimbursements. This is because the State reimburses school districts for a portion (50% of employees hired prior to July 1, 1994 and the greater of 50% or the district’s MV/PI aid ratio for employees hired after July 1, 1994) of district contributions to the retirement fund on behalf of employees. The funding is mandatory and occurs at rates mandated by the State. These rates have driven dramatically in recent years, and this increase in expenditures has caused a correlating increase in the amounts refunded to Districts by the State. Below is a graph showing historical and projected PSERS contribution rates, which represents the percentage of each dollar of gross payroll that must be contributed:



Federal Revenue

The District typically receives federal funds through the following programs:

- Individuals with Disabilities Education Act (IDEA)
- School Based ACCESS Program (SBAP)
- Title I, II, and IV

The District anticipates receiving a substantial amount of Federal funding during the 2022-2023 fiscal year through the three stimulus packages passed by the Federal Government.

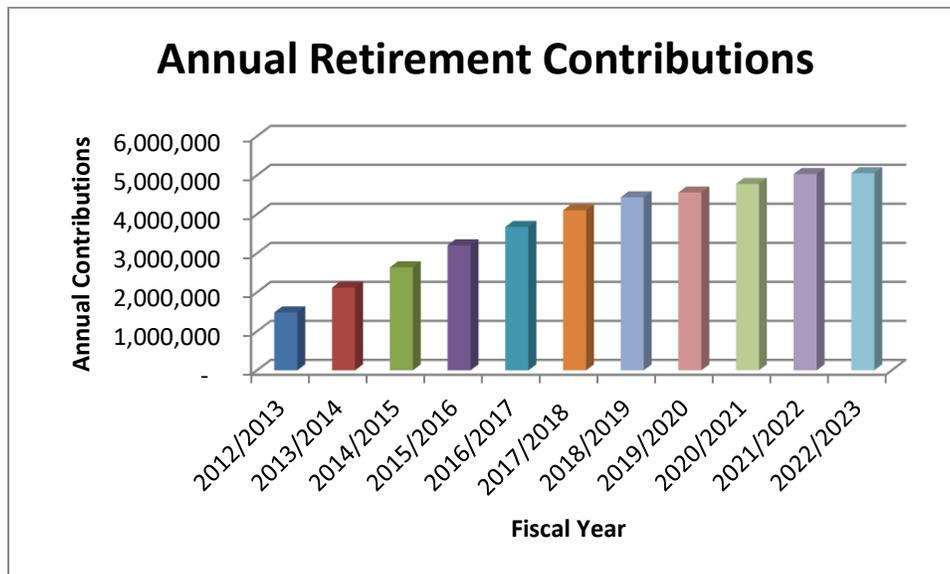
Overall, Federal revenues remain a relatively small portion of the general fund budget. Federal revenues (including the one-time sources mentioned above) total \$6,456,642, or 14.08% of the General Fund budget.

Expenditures

Wages and Benefits

Education is a labor-intensive activity, and wages and benefits for employees collectively comprise approximately 57% of the District’s expenditures. Salaries are largely determined by collectively bargained agreements. Teacher salaries are governed by the agreement between the Conneaut School District and the Conneaut Education Association (CEA). The current Collective Bargaining Agreement between the District and CEA expires June 30, 2027. Service personnel wage rates are governed by the agreement between the Conneaut School District and the Conneaut Education Support Professionals’ Association (CESPA). This Collective Bargaining Agreement expires on June 30, 2026.

As previously mentioned, rising pension costs continue to be a significant hurdle for the District. Over the past eleven years, annual pension contributions have increased 240%:



Purchased Services

The three main categories of purchased services (purchased professional services, purchased property services, and other purchased services) collectively constitute approximately 28% of the general fund budget. The District contracts with numerous agencies to provide services that the District is not able to perform as efficiently as the provider. There are four main services that the District purchases:

- Transportation – the District outsources its transportation functions to a third party contractor. Budgeted expenditures relating to student transportation, not including field trips or athletics, total \$3,850,000
- Special Education Services – The District contracts with the Northwest Tri County Intermediate Unit to provide special education services to students in the Conneaut School District. These services occur both within the confines of the District as well as at external sites throughout the tri-county area. Estimated costs relating to these contracts for the 2022-2023 fiscal year total \$970,772.
- Charter School Tuition – Though the District does not have any brick-and-mortar charter schools within its boundaries, there are many students living within the District who attend cyber charter schools. Per State law, if a student chooses to attend a charter school, the “home district” must pay tuition to that charter school. The tuition is based on select District expenditures and is updated annually. During the 2021-2022 year, over 90 students attended cyber charter schools at a cost of \$13,401.17 per regular education student and \$25,824.60 per special education student. 2022-2023 expenditures for charter school tuition are budgeted to total \$1,302,954.
- Crawford County Career and Technical Center (CCCTC) Tuition – the District pays tuition to the CCCTC for its students to receive vocational training. Tuition paid to the CCCTC in 2021-2022, including the District’s share of debt service payments, is projected to total \$1,386,963.

Supplies and Equipment

As one of the few areas in which significant control can be exercised over increasing costs, an emphasis has been placed on keeping supply costs as flat as possible. Budgeted supply and equipment expenditures total \$2,494,183, or approximately 5.44% of total expenditures.

Debt Service/Other

Budgeted expenditures relating to recurring principal and interest payments on debt total \$3,591,313 for the fiscal year ended June 30, 2023.

In addition, the District builds a budgetary reserve into its General Fund Budget. The budgetary reserve is a contingency classification for unanticipated expenditures that may occur during the fiscal year. Budget transfers are performed during the last 9 months of the fiscal year to transfer funds from this reserve to an expenditure account. For the 2022-2023 budget, the budgetary reserve was established at \$104,152.

In total, debt service and other objects total 8.06% of overall expenditures.

Significant Financial Disclosures

Post-Employment Benefits other than Pensions

The District administers a single-employer defined benefit healthcare plan (“The Retiree Health Plan”). The Plan provides health care insurance (including prescription) and a death benefit for various periods after retirement. Coverage, premium sharing, and life insurance amounts vary by employee classification.

Annual Other Post-Employment Benefit Cost and Net Other Post-Employment Benefit Obligation

The School District's annual Other Post-Employment Benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution of the Employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not-to-exceed 30 years. The District does not maintain a reserve. The following table shows the components of the School District's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the School District's General Fund net OPEB obligation to the Retiree Health Plan for the most recent year available (the fiscal year ended June 30, 2021):

Balance at 7/1/2020	17,198,469
Service Cost	845,928
Interest	329,879
Changes in Assumptions	(771,355)
Benefit Payments	<u>(570,360)</u>
Balance at 6/30/2021	17,032,561

GASB 54 – Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five (5) classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four (4) classifications: restricted, committed, assigned, and unassigned.

- **Restricted Fund Balance** - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance** - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the School Board of Directors - the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the School Board of Directors removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
- **Assigned Fund Balance** - This classification reflects the amounts constrained by the School District's "intent" to be used for specific purposes, but are neither restricted nor committed. The School District's Business Manager has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
- **Unassigned Fund Balance** - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Fund balance classifications at June 30, 2021, which represent the most recent year in which an audit of the District's financial statements were completed at the time of this document's preparation, were as follows:

	General Fund	Capital Projects Fund	Total
Nonspendable	236,682	-	236,682
Restricted	115,023	-	115,023
Committed	8,797,445	1,915,387	10,712,832
Unassigned	3,549,933	-	3,549,933
Total	12,699,083	1,915,387	14,614,470

Debt

The District's current debt service consists of the following obligations:

General Obligation Bonds, Series 2020 – proceeds used to refund 2015 issuance, which were used to refinance 2007A issuance, which was used to fund building renovation projects throughout the District.

General Obligation Bonds, Series 2012 – proceeds used to refund 2003 issuance, which was used to fund building renovation projects throughout the District.

General Obligation Bonds, Series 2007 – proceeds used to refund 2004B issuance, which was used to fund building renovation projects throughout the District.

The amortization schedule for all outstanding debt is as follows:

FY End June 30:	Bond/Note Principal	Bond/Note Interest	Total Debt Service	Annual Subsidy	Net Debt Service
2022	2,555,000.00	1,077,690.63	3,632,690.63	(685,642.54)	2,947,048.09
2023	2,725,000.00	866,312.50	3,591,312.50	(686,322.95)	2,904,989.55
2024	2,885,000.00	841,934.38	3,726,934.38	(686,398.89)	3,040,535.49
2025	3,050,000.00	703,137.50	3,753,137.50	(723,072.79)	3,030,064.71
2026	3,200,000.00	550,062.50	3,750,062.50	(722,361.03)	3,027,701.47
2027	3,365,000.00	388,887.50	3,753,887.50	(723,346.49)	3,030,541.01
2028	100,000.00	3,649,987.50	3,749,987.50	(722,418.88)	3,027,568.62
2029	105,000.00	3,647,625.00	3,752,625.00	(723,144.78)	3,029,480.22
2030	105,000.00	3,645,175.00	3,750,175.00	(722,470.47)	3,027,704.53
2031	110,000.00	3,642,637.50	3,752,637.50	(723,148.21)	3,029,489.29
2032	110,000.00	3,640,059.38	3,750,059.38	(722,438.66)	3,027,620.72
2033	115,000.00	3,637,443.75	3,752,443.75	(723,094.90)	3,029,348.85
2034	115,000.00	3,634,743.75	3,749,743.75	(722,351.79)	3,027,391.96
2035	4,210,000.00	217,518.75	4,427,518.75	(1,215,808.91)	3,211,709.84
2036	4,310,000.00	73,321.88	4,383,321.88	(1,216,029.94)	3,167,291.94
Total	24,505,000.00	29,138,846.88	53,643,846.88	(11,032,408.69)	42,611,438.19

Debt Limit and Remaining Borrowing Capacity

The statutory borrowing limit of the District under the Debt Act is computed as a percentage of the District’s “borrowing base”. The “borrowing base” is defined as the annual arithmetic average of total revenue (as defined by the Debt Act) for the three full fiscal years ended next preceding the date of incurring debt. The District calculates its present borrowing base and borrowing capacity as follows:

Revenues for 2018-2019	38,482,329
Revenues for 2019-2020	38,553,985
Revenues for 2020-2021	<u>39,832,871</u>
Total	116,869,185
Annual Arithmetic Average	38,956,395

The borrowing base capacity of the District is regulated by the Debt Act, which establishes the debt limits for local government units, including school districts and municipalities. Under the Debt Act, the District may incur debt in an unlimited amount when such debt is approved by a majority of the School District’s voters at a municipal, general, or primary election. Non-electoral debt, or debt not approved by the School District’s electorate, plus net lease rental debt may not exceed 225 percent of the School District’s borrowing base, as that term is defined in the Debt Act, after the deduction of any authorized exclusion from lease rental and non-electoral debt, as calculated: $\$38,193,022 \times 225\% = \$85,934,300$.

The remaining borrowing capacity for the District at June 30, 2021 is as follows:

Debt Limit	87,651,889
General Obligation Bonds	<u>(24,505,000)</u>
Remaining Borrowing Capacity	63,146,889

Capital Projects Fund

The District utilizes a Capital Projects Fund, which is used to accumulate resources to be allocated for major improvements and construction at various District buildings. After a long period of limited expenditures in the Capital Projects Fund, largely due to the relatively recent construction projects occurring at each building, the District adopted a procedure involving the development and annual update of a five year Capital Projects Plan that began with the 2018-2019 budget year. Capital Projects Fund expenditures over time are as follows:

	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
4200 Site Improvements								
400 Purchased Property Services	52,300	158,184	49,377	47,500	479,053	-	-	-
4200 Total	52,300	158,184	49,377	47,500	479,053	-	-	-
4600 Building Improvements								
400 Purchased Property Services	52,541	316,939	852,524	31,421	526,910	-	-	240,000
700 Property/Equipment	4,949	8,050	-	30,000	-	-	-	-
4600 Total	57,490	324,989	852,524	61,421	526,910	-	-	240,000
Totals - All Functions	109,790	483,173	901,901	108,921	1,005,963	-	-	240,000

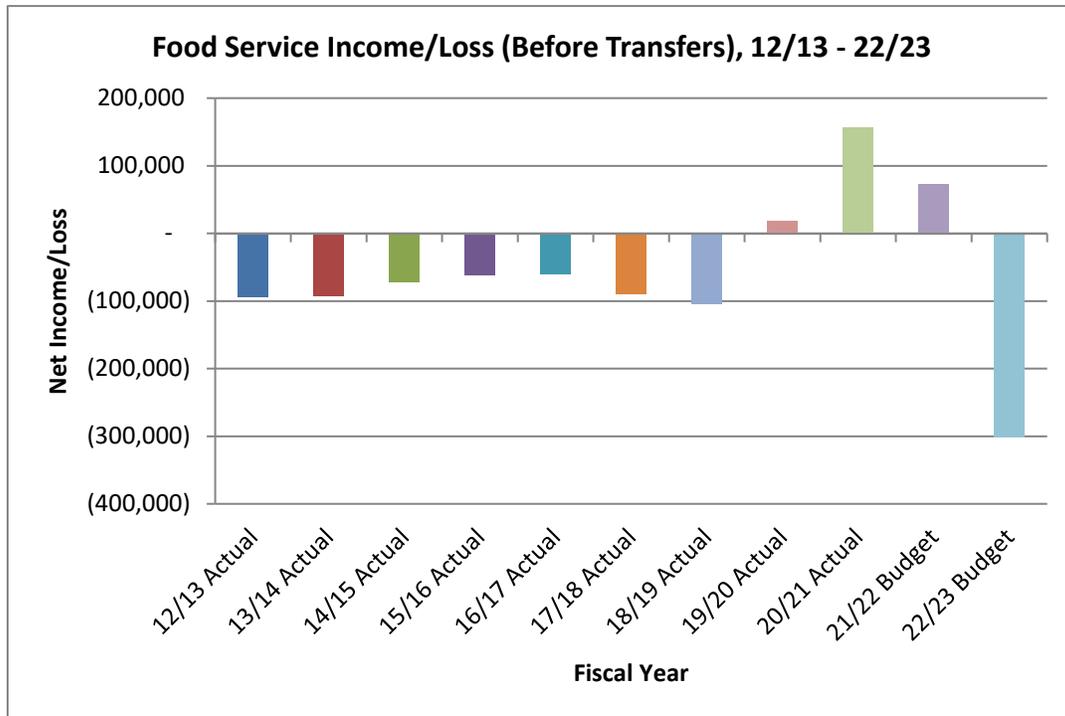
Note: 2021-2022 expenditures in the Capital Projects Fund are significantly less than the prior year due to the existence of Federal stimulus funds. The District elected to utilize portions of the stimulus funds to conduct capital projects through the General Fund. These projects included intercom upgrades, building controls upgrades, and generator replacements.

Projects planned during the 2022-2023 fiscal year and funded through the Capital Projects Fund include the following:

- Conneaut Lake Middle School Well Water System Upgrade - \$479,053
- Conneaut Area Senior High Restroom/Locker Room Renovations - \$526,910

Food Service Fund

The District contracts with a food service management company (FSMC) to provide breakfast and lunch programs to students and staff. The goal of the fund is to be self-supporting, receiving no aid from the general fund. Due to declining enrollment and rising negative balances, the fund has experienced significant losses in previous years. However, positive changes to the program (such as participation in the Community Eligibility Provision and the ability for the District to participate in auxiliary programs such as the Seamless Summer Option (SSO) during the COVID-19 pandemic) resulted in positive operations during the past few years.



The budgeted loss for the 2022-2023 fiscal year is due to the anticipated ending of the Seamless Summer Option (SSO) participation eligibility during. While participation and revenues are projected to eventually return to pre-pandemic rates, it is anticipated that it will take a period of time for that to occur.

Food Service Fund budgetary comparisons are as follows:

Revenue	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	22/23 Budget	23/24 Proj.	24/25 Proj.	25/26 Proj.
6000 - Local Revenue	297,427	127,067	88,126	126,554	135,731	51,925	52,954	54,003
7000 - State Revenue	106,842	145,895	121,748	103,759	38,416	74,258	80,199	86,615
8000 - Federal Revenue	689,179	1,027,064	1,331,925	1,063,091	884,527	1,157,158	1,247,705	1,345,395
9000 - Other Revenue	133,610	-	-	250,000	-	-	-	-
Total Revenue	1,227,058	1,300,026	1,541,799	1,543,404	1,058,674	1,283,341	1,380,858	1,486,013
Expenditures								
Salaries/Benefits (100-200)	530,160	563,850	581,069	547,372	597,486	612,536	632,187	652,735
Purchased Services (300-500)	533,267	592,001	671,132	549,689	681,821	714,823	749,314	785,531
Supplies/Equipment (600-700)	134,552	125,574	132,631	124,000	80,777	101,297	102,723	104,177
Total Expenditures	1,197,979	1,281,425	1,384,832	1,221,061	1,360,084	1,428,656	1,484,224	1,542,443
Total Inc/(Dec) in Net Position	\$ 29,079	\$ 18,601	\$ 156,967	\$ 322,343	\$ (301,410)	\$ (145,315)	\$ (103,366)	\$ (56,430)

Financial Projections

General Fund

The following pages present the District's current financial projections. The District maintains a five year, rolling projection that is updated periodically throughout each year. Forecasts are maintained on a major object basis. The following significant assumptions are used in the preparation of a forecast:

Expenditures:

- Salary increases tied to employment agreements where possible
- Medical insurance increases by 8% annually
- Other insurances increase by 1-4% annually
- Retirement increaeses tied to current PSERS projections
- Supply expenditures flat. 1-2% increases annually on all other expenses, unless contractual increase is known
- No projected increase in cyber charter tuition

Revenues:

- 1.25% growth per year in real estate assessed value. No tax increases.
- 1-2% increases in other local revenues.
- Level State revenues except where determined by other factors such as:
 - Social Security Reimbursements
 - Retirement Reimbursements
 - Rental Reimbursements
 - Transportation Reimbursements
- No increases in Federal funding

General Fund Projected Revenue

	23/24	24/25	25/26	26/27	27/28	
R6111	CURRENT REAL ESTATE TAX	13,592,023	13,761,923	13,933,947	14,108,121	14,284,473
R6113	PUBLIC UTILITY REALTY TAX	15,300	15,300	15,300	15,300	15,300
R6114	IN LIEU OF CURRENT TAXES	110,728	110,728	110,728	110,728	110,728
R6120	PER CAPITA 679	39,105	38,714	38,327	37,944	37,564
R6141	PER CAPITA 511	38,710	37,936	37,177	36,434	35,705
R6151	EARNED INCOME TAX	1,596,500	1,644,395	1,693,727	1,744,539	1,796,875
R6153	REALTY TRANSFER TAX	278,438	281,918	285,442	289,010	292,623
R6211	DISCNT-REAL ESTATE TAXES	(237,938)	(240,912)	(243,923)	(246,972)	(250,059)
R6220	DISCOUNT ON PER CAP 679	(990)	(980)	(970)	(961)	(951)
R6241	DISCOUNT ON PER CAP 511	(990)	(980)	(970)	(961)	(951)
R6311	PENALTY-REAL ESTATE TAX	35,438	35,880	36,329	36,783	37,243
R6320	PENALTY-PER CAP 679 TAX	371	368	364	360	357
R6341	PENALTY-PER CAP 511 TAX	371	368	364	360	357
R6411	DELINQ REAL ESTATE TAX	1,417,500	1,435,219	1,453,159	1,471,323	1,489,715
R6420	DELINQ PER CAP 679 TAX	6,930	6,861	6,723	6,589	6,457
R6441	DELINQ PER CAP 511 TAX	6,930	6,861	6,723	6,589	6,457
R6510	INTEREST ON INVESTMENTS	300,000	229,446	125,424	3,236	-
R6520	DIVIDENDS ON INVESTMENTS	500	500	500	500	500
R6710	GATE RECEIPTS	22,000	22,000	22,000	22,000	22,000
R6740	STUDENT FEES	2,100	2,100	2,100	2,100	2,100
R6832	I.D.E.A.	428,700	428,700	428,700	428,700	428,700
R6910	RENTALS	12,000	12,000	12,000	12,000	12,000
R6920	DONATIONS	39,000	39,000	39,000	39,000	39,000
R6944	TUITION - OTHER PA LEAS	127,500	130,050	132,651	135,304	138,010
R6969	ALL OTHER SRVCS PROVIDED	30,600	31,212	31,836	32,473	33,122
R6991	REFUND PR YR EXP	35,000	35,000	35,000	35,000	35,000
R6999	MISCELLANEOUS INCOME	7,951	7,951	7,951	7,951	7,951
R7111	EQUAL SUBSIDY BASIC EDUC	11,544,859	11,660,307	11,776,910	11,894,679	12,013,626
R7112	SS SUBSIDY	589,343	606,734	624,601	643,029	661,987
R7160	TUITION - ORPHANS IN PRIV	2,513	2,525	2,538	2,550	2,563
R7220	VOCATIONAL EDUCATION	134,930	134,930	134,930	134,930	134,930
R7271	SPED FUNDING-SCHL AGD PUP	1,849,126	1,867,617	1,886,294	1,905,157	1,924,208
R7311	PUPIL TRANSPORT SUBSIDY	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000
R7312	NON-PUBLIC TRANS SUBSIDY	100,000	100,000	100,000	100,000	100,000
R7320	PLANCON REIMBURSEMENT	727,017	762,017	762,017	762,017	762,017
R7330	HLTH SRVCS MED DEN NURSES	40,400	40,804	41,212	41,624	42,040
R7340	PROP TAX REDUCTION ALLOC	1,223,759	1,223,759	1,223,759	1,223,759	1,223,759
R7360	SAFE SCHOOLS	-	-	-	-	-
R7505	TITLE MISSING	426,026	426,026	426,026	426,026	426,026
R7820	RETIREMENT STATE SHARE	3,009,438	3,147,490	3,303,132	3,451,016	3,557,952
R8514	TITLE I	844,709	844,709	844,709	844,709	844,709
R8515	TITLE IIA	106,148	106,148	106,148	106,148	106,148
R8517	TITLE IV	55,000	55,000	55,000	55,000	55,000
R8519	RURAL & LOW INC SCHL GRNT	35,000	35,000	35,000	35,000	35,000
R8810	MEDICAL ASSIST REIMB COMM	150,000	150,000	150,000	150,000	150,000
R8820	ACCESS ADMIN CLAIMS	25,000	25,000	25,000	25,000	25,000
Projected Revenue		41,117,043	41,609,623	42,056,885	42,484,096	42,995,242

General Fund Projected Expenditures

		23/24	24/25	25/26	26/27	27/28
111	ADMIN. SALARIES	1,486,131	1,523,284	1,561,366	1,600,400	1,640,410
116	ADMIN INS. OPT OUT	4,800	4,800	4,800	4,800	4,800
121	TEACHER SALARIES	10,931,947	11,238,042	11,552,707	11,876,183	12,208,716
122	TEACHER SUBS	31,184	31,808	32,444	33,093	33,755
123	TEACHER OT	91,389	93,217	95,081	96,983	98,922
126	TEACHER OPT OUTS	33,600	33,600	33,600	33,600	33,600
131	ADVISOR/COACH WAGES	592,262	607,068	622,245	637,801	653,746
141	TECHNICAL SALARIES	136,069	139,470	142,957	146,531	150,194
151	CLERICAL SALARIES	528,076	542,070	556,435	571,736	587,459
152	CLERICAL SUBS	14,002	14,002	14,002	14,002	14,002
153	CLERICAL OT	5,726	5,855	5,987	6,121	6,259
171	OFFICE AIDES	108,843	111,727	114,688	117,842	121,141
172	OFFICE AIDE SUBS	6,135	6,273	6,414	6,558	6,706
173	OFFICE AIDES OT	256	261	267	273	279
181	CUST/MAINT WAGES	258,925	265,787	272,830	280,333	288,182
183	CUST/MAINT OT	2,607	2,666	2,726	2,787	2,850
191	INSTR. AIDE WAGES	678,274	696,248	714,698	734,353	754,914
192	INSTR. AIDE SUBS	13,750	13,750	13,750	13,750	13,750
193	INSTR. AIDE OT	200	200	200	200	200
211	HEALTH INSURANCE	4,828,238	5,214,497	5,631,657	6,082,189	6,568,764
212	DENTAL INS	165,904	169,222	172,606	176,058	179,579
213	LIFE INSURANCE	41,057	41,467	41,882	42,301	42,724
215	VISION INSURANCE	38,280	38,280	39,046	39,046	39,046
220	SOC SEC	1,141,684	1,172,739	1,204,645	1,237,552	1,271,406
230	RETIREMENT	5,326,438	5,521,912	5,744,578	5,950,028	6,134,401
240	TUITION REIMB	40,800	41,616	42,448	43,297	44,163
260	WORKERS COMP	66,765	68,100	68,100	68,100	68,100
281	RETIREE HEALTH BENEFITS	247,488	247,488	247,488	247,488	247,488
282	RETIREE HEALTH BENEFITS	573	573	573	573	573
310	OFFICIAL/ADMIN SVCS - EAP	185,000	185,000	185,000	185,000	185,000
311	WAGE TAX CO-COMM&SUPPLIES	24,000	24,000	24,000	24,000	24,000
322	PROF. SERVICES - IU	970,772	970,772	970,772	970,772	970,772
323	PROF SVCS-OTHER ED. AGNCS	204,390	204,390	204,390	204,390	204,390
324	PROF. SVCS - EE TRAINING	10,000	10,000	10,000	10,000	10,000
329	OTHER PROF EDUCATION SVCS	457,136	461,707	466,325	470,988	475,698
330	OTHER PROFESSIONAL SVCS	304,243	307,286	310,359	313,462	316,597
340	TECHNICAL SERVICES	15,739	15,896	16,055	16,216	16,378
348	SYSTEMS SVCS/TRAINING	19,190	19,382	19,576	19,771	19,969
350	SECURITY	129,303	130,596	131,902	133,221	134,553
390	OTHR PUR PROF & TECH SVCS	48,628	49,115	49,606	50,102	50,603
411	DISPOSAL SERVICES	36,211	36,935	37,674	38,427	39,196
412	SNOW PLOWING	81,308	82,934	84,593	86,285	88,011
413	CUSTODIAL SERVICES	912,270	930,515	949,125	968,108	987,470
414	LAWN CARE SERVICES	136,478	140,572	144,789	149,133	153,607
415	LAUNDRY/LINEN SVCS.	8,482	8,652	8,825	9,002	9,182
424	WATER AND SEWAGE	65,892	67,210	68,554	69,925	71,324
431	REP. & MAINT. - BLDGS	77,817	79,373	80,961	82,580	84,231
432	REPAIRS & MAINT-EQUIPMENT	335,529	342,240	349,084	356,066	363,187
433	REP. & MAINT. - VEHICLES	12,240	12,485	12,734	12,989	13,249
434	REP. & MAINT. - GROUNDS	-	-	-	-	-
442	RENTAL - EQUIP & VEHICLES	36,072	36,794	37,530	38,280	39,046
450	CONSTRUCTION SERVICES	-	-	-	-	-
460	EXTERMINATION SERVICE	16,371	16,698	17,032	17,373	17,720
490	OTHER PROPERTY SVCS	1,071	1,092	1,114	1,137	1,159

	22/23	23/24	24/25	25/26	26/27	
513	TRANSPORTATION	3,886,479	3,886,479	3,886,479	3,886,479	3,886,479
516	TRANSPORTATION - IU	125,000	125,000	125,000	125,000	125,000
522	AUTO INSURANCE	6,919	6,988	7,058	7,128	7,199
523	LIABILITY INSURANCE	98,475	99,460	100,454	101,459	102,473
525	BONDING INSURANCE	1,337	1,351	1,364	1,378	1,392
529	OTHER INSURANCE	8,585	8,671	8,758	8,845	8,934
530	COMMUNICATIONS	34,381	34,725	35,072	35,423	35,777
538	TRANSPORT/TELECOMMUN SERV	60,600	61,206	61,818	62,436	63,061
549	ADVERTISING	8,080	8,161	8,242	8,325	8,408
550	PRINTING & BINDING	13,090	13,220	13,353	13,486	13,621
561	TUITION-OTHR PA DISTRICTS	83,325	84,158	85,000	85,850	86,708
562	TUITION TO CHARTER SCHS	1,302,954	1,302,954	1,302,954	1,302,954	1,302,954
564	TUITION TO CCCTC	1,400,833	1,414,841	1,428,989	1,443,279	1,457,712
567	TUITION TO APS	65,000	65,000	65,000	65,000	65,000
568	TUITION-PRRI/DETENTN CTRS	197,200	197,200	197,200	197,200	197,200
580	TRAVEL	89,314	90,207	91,110	92,021	92,941
595	IU PAYMNTS BY WITHHOLDING	53,530	54,065	54,606	55,152	55,704
599	REGISTRATIONS	82,314	83,137	83,969	84,808	85,656
610	SUPPLIES	721,795	721,795	721,795	721,795	721,795
614	SUPPLIES - TOOLS	3,000	3,000	3,000	3,000	3,000
621	NATURAL GAS	199,980	201,980	204,000	206,040	208,100
622	ELECTRICITY-TITLE I 001	327,341	330,614	333,921	337,260	340,632
623	BOTTLED GAS	313	316	319	323	326
626	GASOLINE	11,201	11,313	11,426	11,540	11,656
627	DIESEL FUEL	2,020	2,040	2,061	2,081	2,102
631	FOOD	15,296	15,449	15,604	15,760	15,918
635	MEALS/REFRESHMENTS	20,756	20,963	21,173	21,384	21,598
640	TEXTS	298,688	298,688	298,688	298,688	298,688
648	TECH TEXTS	32,517	32,517	32,517	32,517	32,517
650	TECH SUPPLIES/SOFTWARE	508,847	519,024	529,405	539,993	550,793
651	PROJECTORS	1,500	1,500	1,500	1,500	1,500
652	PHONES	5,000	5,000	5,000	5,000	5,000
653	END USER HARDWARE	80,000	80,000	80,000	80,000	80,000
752	NEW CAPITAL EQUIPMENT	34,206	34,206	34,206	34,206	34,206
758	NEW TECH EQUIPMENT-TECH	100,000	100,000	100,000	100,000	100,000
762	REPLACEMENT CAPITAL EQUIP	30,380	30,380	30,380	30,380	30,380
768	REPLMNT CAP. TECH EQUIP.	30,701	30,701	30,701	30,701	30,701
810	DUES & FEES	56,342	56,905	57,474	58,049	58,630
832	INTEREST - BONDS	841,934	703,138	550,063	388,888	3,649,988
840	RESERVE	-	-	-	-	-
860	GRANTS-MUNICIPAL ORGS	2,500	2,500	2,500	2,500	2,500
890	MISCELLANEOUS EXPENSES	1,500	1,500	1,500	1,500	1,500
891	OTHER MISC EXPEND-SALE	500	500	500	500	500
912	PRINCIPAL - BONDS	2,885,000	3,050,000	3,200,000	3,365,000	100,000
		2023/2024	2024/2025	2025-2026	2026-2027	2027/2028
	Revenues	41,117,043	41,609,623	42,056,885	42,484,096	42,995,242
	Expenditures	(44,638,278)	(45,770,522)	(46,944,379)	(48,156,035)	(49,389,723)
	Increase (Decrease) in FB	(3,521,234)	(4,160,899)	(4,887,494)	(5,671,940)	(6,394,482)
	Fund Balance, Beginning of Year	12,699,083	9,177,849	5,016,949	129,455	(5,542,485)
	Fund Balance, End of Year	9,177,849	5,016,949	129,455	(5,542,485)	(11,936,966)

Food Service Fund

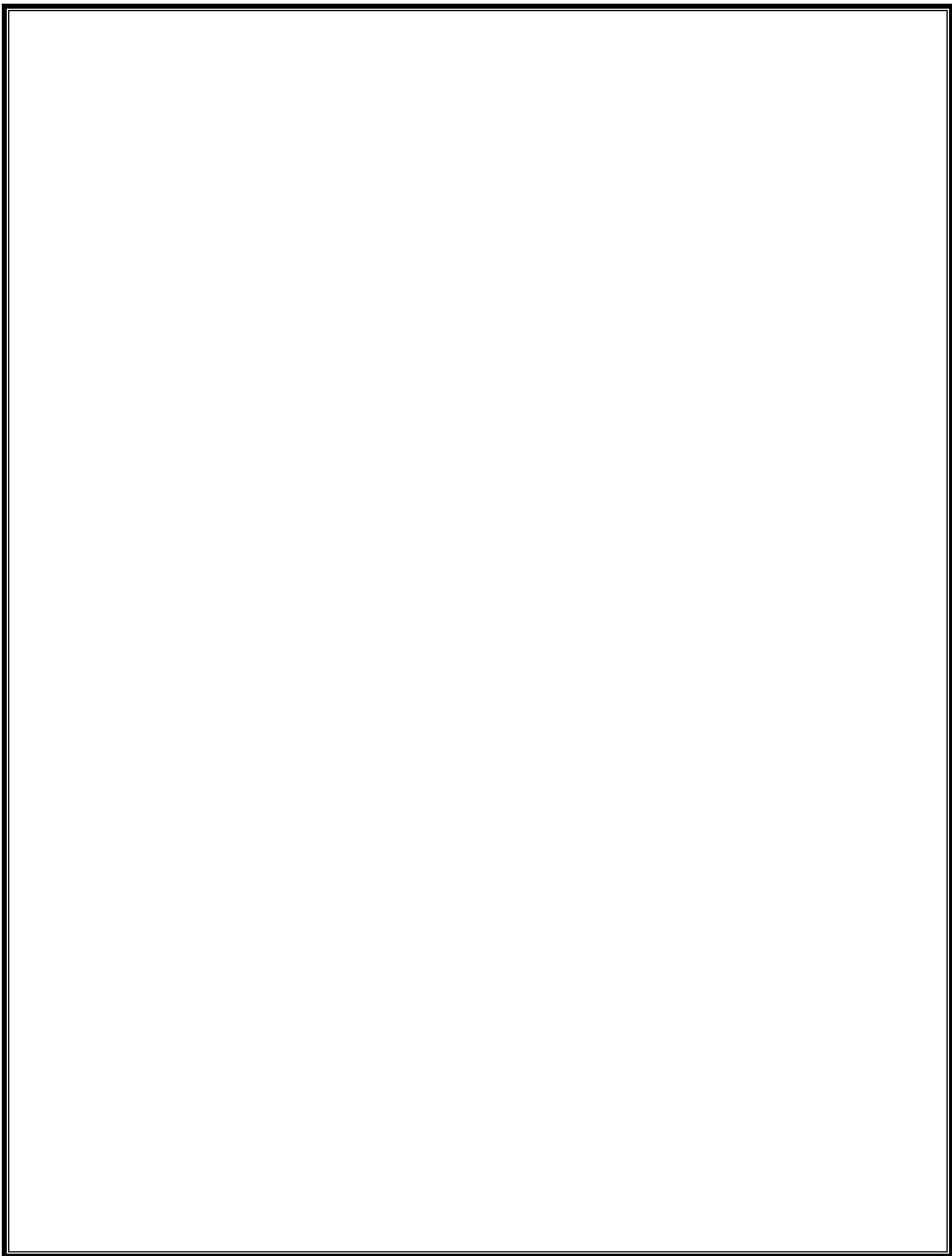
Projected revenues and expenditures for the District's Food Service Fund are as follows:

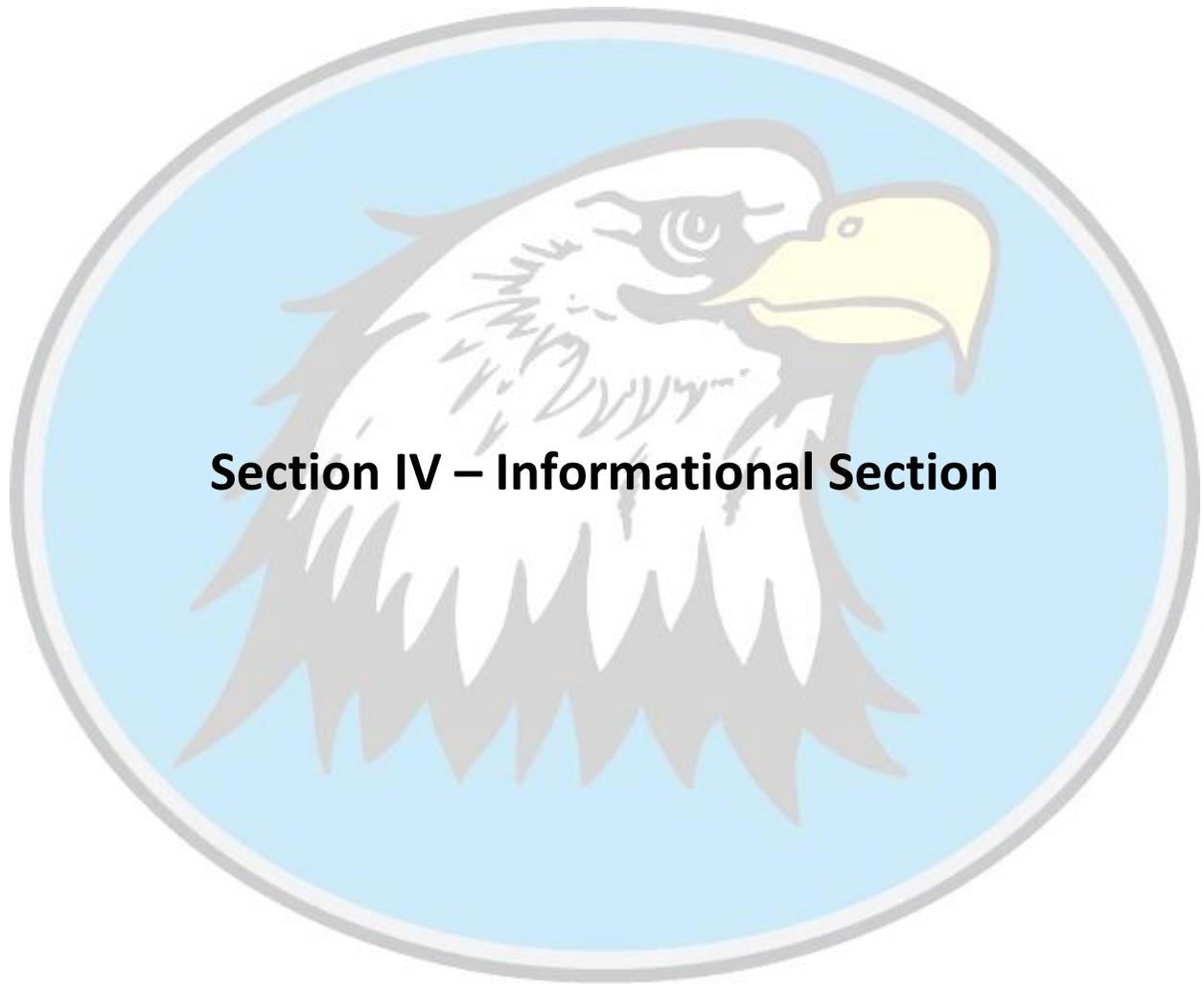
	<u>23/24 Proj.</u>	<u>24/25 Proj.</u>	<u>25/26 Proj.</u>	<u>26/27 Proj.</u>	<u>27/28 Proj.</u>
6510 Interest on Investments	500	500	500	500	500
6600 Food Service Sales	28,742	29,317	29,903	30,501	31,111
6620 Nonreimbursable Revenue	8,425	8,594	8,765	8,941	9,119
6630 Special Functions	14,258	14,543	14,834	15,131	15,433
7600 State Lunch/Breakfast Subsidy	74,258	80,199	86,615	93,544	101,027
8531 Federal Lunch/Breakfast Subsidy	1,089,654	1,176,826	1,270,972	1,372,650	1,482,462
8533 Value Of Donated Commodities	67,504	70,879	74,423	78,144	82,052
Total Projected Revenues	1,283,341	1,380,858	1,486,013	1,599,411	1,721,705
190 Cafeteria Wages	336,718	345,136	353,765	362,609	371,674
210 Group Insurances	127,863	135,535	143,667	152,287	161,425
220 Social Security/Medicare	25,759	26,403	27,063	27,740	28,433
230 Retirement	120,680	123,559	126,648	129,814	133,059
260 Workers Compensation	1,515	1,553	1,592	1,632	1,673
430 Repairs & Maintenance Services	25,000	25,000	25,001	25,002	25,003
570 Food Service Management	689,523	723,999	760,199	798,209	838,120
580 Travel	300	315	331	347	365
610 Supplies	1,750	1,785	1,821	1,857	1,894
630 Food	65,047	66,348	67,675	69,028	70,409
650 Tech Supplies/Software	4,500	4,590	4,682	4,775	4,871
740 Depreciation	30,000	30,000	30,000	30,000	30,000
Total Projected Expenditures	1,428,656	1,484,223	1,542,443	1,603,301	1,666,925
Increase (Decrease) In Fund Balance	(145,315)	(103,366)	(56,430)	(3,890)	54,780
Net Position, Beginning of Year	455,000	309,685	206,320	149,889	146,000
Net Position, End of Year	309,685	206,320	149,889	146,000	200,780

Capital Projects Fund

Projected revenues and expenditures for the District's Capital Projects Fund (as outlined in the Capital Projects Fund Five Year Plan) are as follows:

	<u>23/24 Proj.</u>	<u>24/25 Proj.</u>	<u>25/26 Proj.</u>	<u>26/27 Proj.</u>	<u>27/28 Proj.</u>
6510 Interest on Investments	26,812	23,786	15,570	93	2,500
9310 General Fund Transfers	-	-	-	-	500,000
Total Projected Revenues	26,812	23,786	15,570	93	502,500
430 Repairs & Maintenance Services	-	-	-	-	-
450 Construction Services	-	-	240,000	588,800	450,000
750 New Equipment	-	-	-	-	-
Total Projected Expenditures	-	-	240,000	588,800	450,000
Increase (Decrease) In Fund Balance	26,812	23,786	(224,430)	(588,707)	52,500
Fund Balance, Beginning of Year	766,059	792,871	816,657	592,227	3,519
Fund Balance, End of Year	792,871	816,657	592,227	3,519	56,019





Section IV – Informational Section

Real Estate Tax Info

Real estate assessments originate with the Crawford County Courthouse’s assessment office. The last county-wide reassessment occurred in 1969. However, assessed values are updated for new construction, improvements, demolitions, catastrophes, etc.

Property taxes are expressed in mills. A mill is one thousandth of a currency unit, meaning that one mill equals one tenth of one cent (\$0.001) for each dollar of assessed value. The taxable amount can be calculated by multiplying the assessed value times the \$0.001 figure times the millage rate. For example, the calculation for a home assessed at \$25,000 would be as follows: \$25,000 assessed value x \$0.001 x 51.55 mills = \$1,288.75 in school property taxes owed. The median value of properties with a Homestead status is \$26,000. Below is an example of the tax effect on a property with an assessed value of \$26,000 for the previous five years:

Fiscal Year	Median Value	Millage Rate	Tax Levy
2018-2019	26,000	51.55	1,340.30
2019-2020	26,000	51.55	1,340.30
2020-2021	26,000	51.55	1,340.30
2021-2022	26,000	51.55	1,340.30
2022-2023	26,000	51.55	1,340.30

The school district millage must be annually voted on and approved by the Board of School Directors. The Commonwealth publishes a limit, called the Act 1 Index, which signifies the maximum percentage increase a school district can increase taxes by without putting the tax increase to vote through referendum or by applying for referendum exceptions with the Commonwealth. For 2021-2022, the District was eligible to increase taxes by 4.0% but determined that a tax increase was not necessary.

Assessed values and collection percentages for the previous five years, as well as projections for the budget year and next three years, are as follows:

Fiscal Year	Assessed Value	Levy	Current Collection	Current Collection %
2017-2018	290,319,300	13,704,705	12,631,054	92.17%
2018-2019	293,307,984	14,149,091	13,039,802	92.16%
2019-2020	298,320,970	14,398,232	13,306,126	92.41%
2020-2021	298,142,509	14,406,645	13,198,374	91.61%
2021-2022	300,402,285	14,514,814	13,553,941	93.38%
2022-2023 (Budget)	302,582,402	14,374,177	13,424,220	93.39%
2023-2024 (Projected)	306,364,682	14,569,153	13,592,023	93.29%
2024-2025 (Projected)	310,194,241	14,766,567	13,761,923	93.20%
2025-2026 (Projected)	314,071,669	14,966,449	13,933,947	93.10%

Earned Income Taxes

The District collects a 0.5% earned income tax on wages earned by taxpayers residing within the District's boundaries. Collection information for the previous three years, current year, and budget year is as follows:

Fiscal Year	Tax Rate	Collections
2018-2019	0.50%	1,489,390
2019-2020	0.50%	1,450,128
2020-2021	0.50%	1,478,930
2021-2022 Budget	0.50%	1,500,000
2022-2023 Budget	0.50%	1,550,000

Per Capita Taxes

The District assesses a \$10.00 Per Capita tax on residents aged 18 or older. \$5.00 is assessed under Act 511, and \$5.00 is assessed under Section 679. Collection information for the previous three years, current year, and budget year is as follows:

Fiscal Year	Tax Rate	Current Collections
2017-2018	10.00	86,702
2018-2019	10.00	84,874
2019-2020	10.00	82,710
2020-2021	10.00	81,380
2021-2022 Budget	10.00	83,000
2022-2023 Budget	10.00	79,000

Student Enrollment

Student enrollment records are carefully maintained by the Student Accounting office. Enrollment projections are developed internally based upon birth statistics and differences between incoming/graduating cohort sizes. Past enrollment trends are analyzed and coupled with birth rates and other demographic indicators to develop enrollment projections. Enrollment numbers for the previous three years, current year, and budget year are as follows:

School Year	Elementary	Middle	High	Total
2018-2019 180 Day	654	585	626	1,865
2019-2020 180 Day	645	593	596	1,834
2020-2021 180 Day	650	583	591	1,824
2021-2022 180 Day	646	567	597	1,810
2022-2023 180 Day (Projected)	622	565	590	1,777

Staffing

Staffing levels, broken out between teachers, administrators, and support professionals, are as follows:

School Year	Teachers	Administrators	Support/Other	Total
2016-2017	151	15	101	267
2017-2018	154	14	97	265
2018-2019	155	14	96	265
2019-2020	151	13	94	258
2020-2021	150	13	95	258
2021-2022	153	14	95	262
2022-2023 (Budgeted)	154	14	94	262

Staffing has remained relatively consistent over the past few years despite declining enrollment, primarily due to significant increases in the District's special education needs.

Other Post-Employment Benefits (OPEB)

The District does not maintain a reserve for other post-employment benefits.

Debt

The District's current debt service consists of the following obligations:

General Obligation Bonds, Series 2020 – proceeds used to refund 2015 issuance, which refunded 2007A issuance, which was used to fund various renovation projects throughout the District.

General Obligation Bonds, Series 2012 – proceeds used to refund 2003 issuance, which was used to fund various renovation projects throughout the District.

General Obligation Bonds, Series 2007 – proceeds used to refund 2004B issuance, which was used to fund various renovation projects throughout the District.

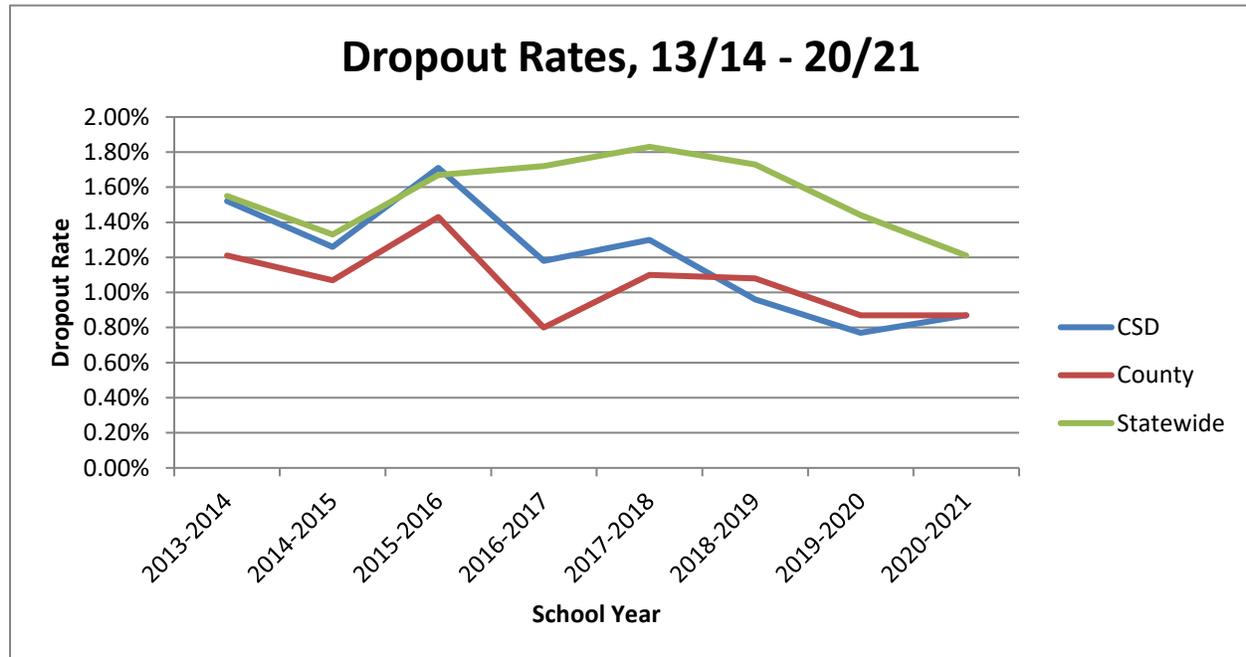
The amortization schedule for all outstanding debt is as follows:

FY End June 30:	Bond Principal	Bond Interest	Total Debt Service	Annual Subsidy	Net Debt Service
2023	2,725,000.00	866,312.50	3,591,312.50	(686,322.95)	2,904,989.55
2024	2,885,000.00	841,934.38	3,726,934.38	(686,398.89)	3,040,535.49
2025	3,050,000.00	703,137.50	3,753,137.50	(723,072.79)	3,030,064.71
2026	3,200,000.00	550,062.50	3,750,062.50	(722,361.03)	3,027,701.47
2027	3,365,000.00	388,887.50	3,753,887.50	(723,346.49)	3,030,541.01
2028	100,000.00	3,649,987.50	3,749,987.50	(722,418.88)	3,027,568.62
2029	105,000.00	3,647,625.00	3,752,625.00	(723,144.78)	3,029,480.22
2030	105,000.00	3,645,175.00	3,750,175.00	(722,470.47)	3,027,704.53
2031	110,000.00	3,642,637.50	3,752,637.50	(723,148.21)	3,029,489.29
2032	110,000.00	3,640,059.38	3,750,059.38	(722,438.66)	3,027,620.72
2033	115,000.00	3,637,443.75	3,752,443.75	(723,094.90)	3,029,348.85
2034	115,000.00	3,634,743.75	3,749,743.75	(722,351.79)	3,027,391.96
2035	4,210,000.00	217,518.75	4,427,518.75	(1,215,808.91)	3,211,709.84
2036	4,310,000.00	73,321.88	4,383,321.88	(1,216,029.94)	3,167,291.94
Total	24,505,000.00	29,138,846.88	53,643,846.88	(11,032,408.69)	42,611,438.19

Performance Benchmarks

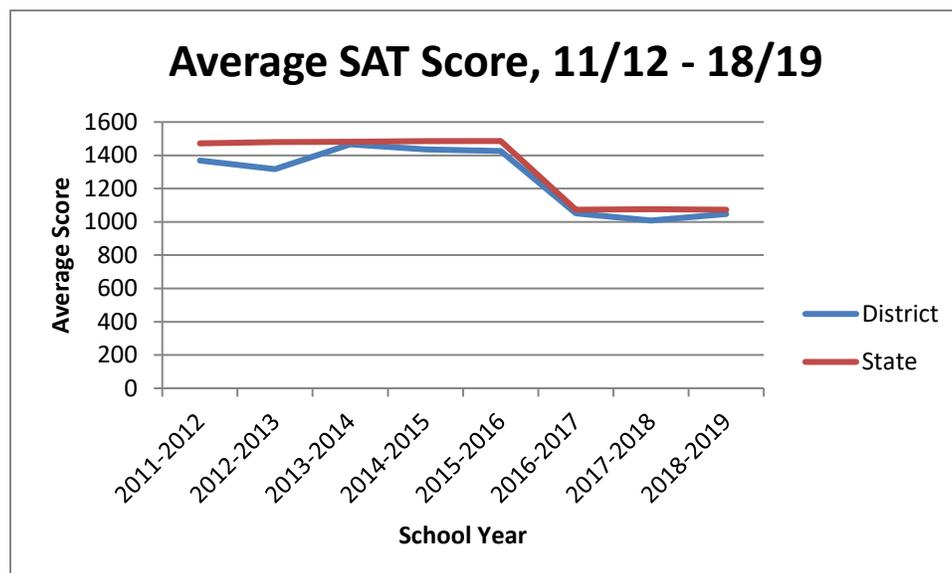
Drop-Out rates

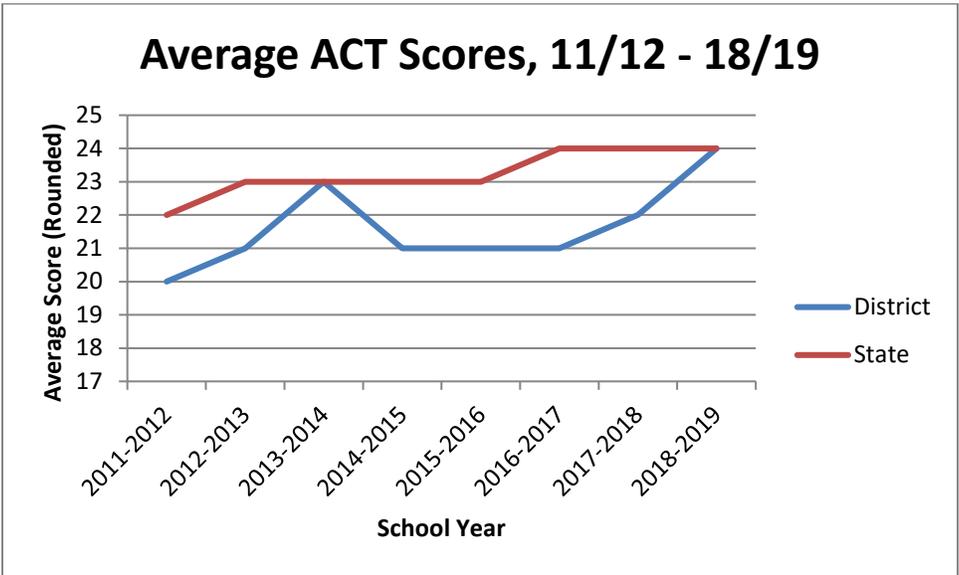
Conneaut School District continues to see a downward overall trend in annual drop-out rates. For the past three years, District drop-out rates have been at or below both the Crawford County and Statewide averages.



SAT/ACT Scores

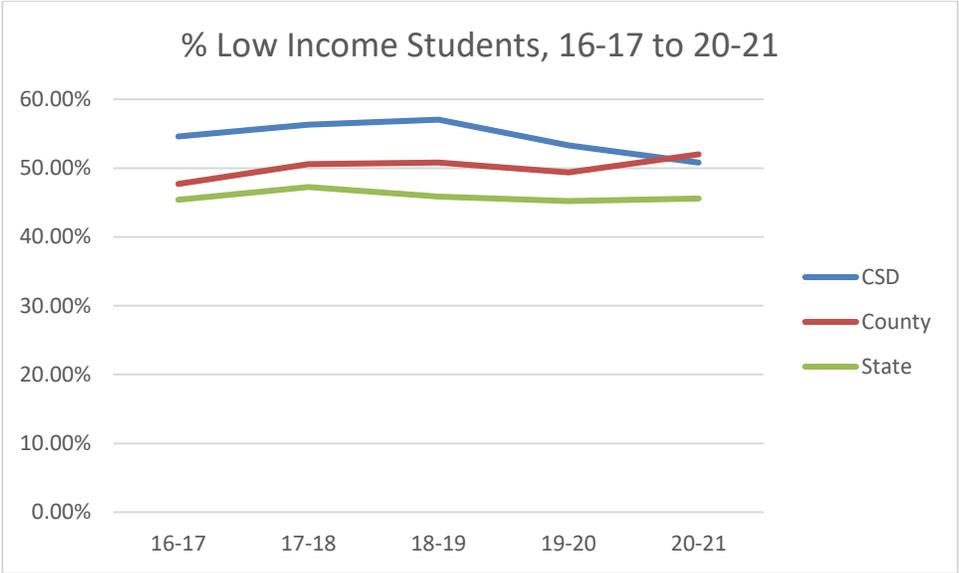
While the Pennsylvania Department of Education no longer aggregates and releases state-level SAT and ACT scores, the District trended near the State average for SAT and ACT scores when the information was available.





Low Income Students

While feeding programs relating to the COVID-19 pandemic make comparisons through the 21-22 and 22-23 years difficult, the District’s student body continues to contain a percentage of low income students that is higher than both the County and State averages.



PDE-2028 Submission

State regulations prescribe that the budget must be displayed and communicated based on standard form known as PDE-2028. This form displays the budget on the minimum level of detail required by law, which is significantly less than what is displayed in this budget document. Nevertheless, the budget in PDE-2028 form is contained on the following pages:

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Conneaut SD	COUNTY : Crawford	AUN : 105201033
----------------------------------	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

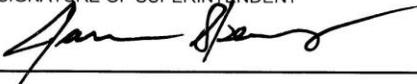
Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$45851633
Ending Unassigned Fund Balance	\$3549933
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-9-22
--	----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

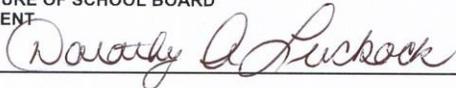
(03/2006)

School District Name : Conneaut SD	County : Crawford	AUN Number : 105201033
--	-----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

Page 3

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05-12-2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

2022-2023 Final General Fund Budget

LEA : 105201033 Conneaut SD

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Validations

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5300	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2600, Object 100: \$385,033.00 Function 2600, Object 200: \$386,849.00	Increases in health insurance costs have caused benefit costs to exceed wage costs in this function.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District maintains a budgetary reserve for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District maintains an unassigned fund balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District maintains a committed fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	236,682	
0820 Restricted Fund Balance	115,023	
0830 Committed Fund Balance	8,797,445	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,549,933	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,347,378</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,642,935	
7000 Revenue from State Sources	21,752,056	
8000 Revenue from Federal Sources	6,456,642	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$45,851,633</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$58,199,011</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,224,220
6113 Public Utility Realty Taxes	15,300
6114 Payments in Lieu of Current Taxes - State / Local	110,728
6120 Current Per Capita Taxes, Section 679	38,875
6140 Current Act 511 Taxes - Flat Rate Assessments	38,875
6150 Current Act 511 Taxes - Proportional Assessments	1,825,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,414,000
6500 Earnings on Investments	274,186
6700 Revenues from LEA Activities	24,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	428,700
6910 Rentals	12,000
6920 Contributions and Donations from Private Sources	39,000
6940 Tuition from Patrons	125,000
6960 Services Provided Other Local Governmental Units / LEAs	30,000
6990 Refunds and Other Miscellaneous Revenue	42,951
REVENUE FROM LOCAL SOURCES	\$17,642,935
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,430,553
7112 Basic Education Funding-Social Security	533,704
7160 Tuition for Orphans Subsidy	2,500
7220 Vocational Education	134,930
7271 Special Education funds for School-Aged Pupils	1,830,818
7311 Pupil Transportation Subsidy	2,350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	727,017
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	1,223,759
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	426,026
7820 State Share of Retirement Contributions	2,927,749
REVENUE FROM STATE SOURCES	\$21,752,056
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	844,709
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	106,148

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21st Century Schools	55,000
8519 NCLB, Title VI - Flexibility and Accountability	35,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	2,063,230
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,773,268
8745 GEER II - Governor's Emergency Education Relief Fund	87,205
8751 ARP ESSER Learning Loss	194,840
8752 ARP ESSER Summer Programs	57,666
8753 ARP ESSER Afterschool Programs	24,576
8754 ARP ESSER Homeless Children and Youth Funds	15,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	175,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
REVENUE FROM FEDERAL SOURCES	\$6,456,642
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	45,851,633

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,224,220	
Amount of Tax Relief for Homestead Exclusions	\$1,223,946	
Total Approx. Tax Revenue:	\$14,448,166	
Approx. Tax Levy for Tax Rate Calculation:	\$15,598,123	
	Crawford	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$300,402,285	\$300,402,285
b. Real Estate Mills	51.5500	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$986,795,896	\$986,795,896
d. Assessed Value	\$302,582,402	\$302,582,402
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$15,485,738	\$15,485,738
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$15,485,738	\$15,485,738
(f Total * g)		
i. Base Mills Subject to Index	51.5500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.99984%	91.99984%
k. Tax Levy Needed	\$15,598,123	\$15,598,123
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	51.5500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$15,598,123	\$15,598,123
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,374,177
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,224,220
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,224,220	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,223,946</u>	
Total Approx. Tax Revenue:	\$14,448,166	
Approx. Tax Levy for Tax Rate Calculation:	\$15,598,123	
	Crawford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	53.9213	
q. Mills In Excess of Index (if l > p), (l - p)	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,315,636	\$16,315,636
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,143.00	
Number of Homestead/Farmstead Properties	4637	4637
Median Assessed Value of Homestead Properties		\$26,000

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,224,220
Amount of Tax Relief for Homestead Exclusions	<u>\$1,223,946</u>
Total Approx. Tax Revenue:	\$14,448,166
Approx. Tax Levy for Tax Rate Calculation:	\$15,598,123
	Crawford

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,223,759	Lowering RE Tax Rate	\$0	\$1,223,759
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$187			\$187
Amount of Tax Relief from State/Local Sources				\$1,223,946

2022-2023 Final General Fund Budget

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Local Education Agency Tax Data

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)
 Page - 1 of 1

CODE

6111	Current Real Estate Taxes			Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills				
Crawford	302,582,402	51.5500	15,598,123			91.99984%	
Totals:	302,582,402		15,598,123	-	1,223,946 =	14,374,177 X	91.99984% = 13,224,220

	Rate		Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$5.00	38,875
6140	Current Act 511 Taxes– Flat Rate Assessments	Rate	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$5.00	38,875
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			45,200
6150	Current Act 511 Taxes– Proportional Assessments	Rate	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	1,550,000
6152	Current Act 511 Occupation Taxes	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	275,000
6154	Current Act 511 Amusement Taxes	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,825,000
Total Act 511, Current Taxes			1,863,875
Act 511 Tax Limit -->			986,795,896 X
			12
			11,841,551
			(511 Limit)
			Market Value
			Mills

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Crawford	51.5500	51.5500	0.00%	Yes	4.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

2022-2023 Final General Fund Budget

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Estimated Expenditures and Other Financing Uses: Budget Summary

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Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,068,391
1200 Special Programs - Elementary / Secondary	5,546,983
1300 Vocational Education	3,000,861
1400 Other Instructional Programs - Elementary / Secondary	278,881
1500 Nonpublic School Programs	18,000
Total Instruction	\$23,913,116
2000 Support Services	
2100 Support Services - Students	1,503,333
2200 Support Services - Instructional Staff	1,231,056
2300 Support Services - Administration	2,847,127
2400 Support Services - Pupil Health	616,032
2500 Support Services - Business	518,186
2600 Operation and Maintenance of Plant Services	3,389,748
2700 Student Transportation Services	3,850,000
2800 Support Services - Central	985,584
2900 Other Support Services	53,000
Total Support Services	\$14,994,066
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,118,130
3300 Community Services	27,250
Total Operation of Non-Instructional Services	\$1,145,380
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,103,606
Total Facilities Acquisition, Construction and Improvement Services	\$2,103,606
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,591,313
5900 Budgetary Reserve	104,152
Total Other Expenditures and Financing Uses	\$3,695,465
Total Estimated Expenditures and Other Financing Uses	\$45,851,633

2022-2023 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Detail

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Page - 1 of 4

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,375,448
200 Personnel Services - Employee Benefits	5,608,493
300 Purchased Professional and Technical Services	358,250
400 Purchased Property Services	21,400
500 Other Purchased Services	988,622
600 Supplies	643,894
700 Property	69,728
800 Other Objects	2,556
Total Regular Programs - Elementary / Secondary	\$15,068,391
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,129,020
200 Personnel Services - Employee Benefits	1,582,019
300 Purchased Professional and Technical Services	1,225,912
500 Other Purchased Services	580,062
600 Supplies	29,410
800 Other Objects	560
Total Special Programs - Elementary / Secondary	\$5,546,983
1300 Vocational Education	
100 Personnel Services - Salaries	833,971
200 Personnel Services - Employee Benefits	668,002
300 Purchased Professional and Technical Services	25,750
400 Purchased Property Services	5,120
500 Other Purchased Services	1,401,435
600 Supplies	63,349
700 Property	3,234
Total Vocational Education	\$3,000,861
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	35,000
200 Personnel Services - Employee Benefits	15,186
500 Other Purchased Services	223,200
600 Supplies	5,000
800 Other Objects	495
Total Other Instructional Programs - Elementary / Secondary	\$278,881
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
Total Instruction	\$23,913,116
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	746,723
200 Personnel Services - Employee Benefits	585,743
300 Purchased Professional and Technical Services	40,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	15,236
600 Supplies	114,080
800 Other Objects	1,551
Total Support Services - Students	\$1,503,333
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	591,020
200 Personnel Services - Employee Benefits	485,607
300 Purchased Professional and Technical Services	39,360
400 Purchased Property Services	500
500 Other Purchased Services	26,987
600 Supplies	86,382
700 Property	700
800 Other Objects	500
Total Support Services - Instructional Staff	\$1,231,056
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,332,455
200 Personnel Services - Employee Benefits	1,027,040
300 Purchased Professional and Technical Services	342,830
400 Purchased Property Services	3,325
500 Other Purchased Services	48,787
600 Supplies	65,945
800 Other Objects	26,745
Total Support Services - Administration	\$2,847,127
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	294,580
200 Personnel Services - Employee Benefits	279,726
300 Purchased Professional and Technical Services	19,980
400 Purchased Property Services	2,035
500 Other Purchased Services	3,811
600 Supplies	15,900
Total Support Services - Pupil Health	\$616,032
2500 Support Services - Business	
100 Personnel Services - Salaries	219,691
200 Personnel Services - Employee Benefits	193,758
300 Purchased Professional and Technical Services	32,251
500 Other Purchased Services	6,280
600 Supplies	49,653
800 Other Objects	16,553
Total Support Services - Business	\$518,186
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	385,033
200 Personnel Services - Employee Benefits	386,849
300 Purchased Professional and Technical Services	120,779
400 Purchased Property Services	1,583,982
500 Other Purchased Services	132,779

2022-2023 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Detail

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Description	Amount
600 Supplies	750,669
700 Property	28,563
800 Other Objects	1,094
Total Operation and Maintenance of Plant Services	\$3,389,748
2700 Student Transportation Services	
500 Other Purchased Services	3,850,000
Total Student Transportation Services	\$3,850,000
2800 Support Services - Central	
100 Personnel Services - Salaries	281,691
200 Personnel Services - Employee Benefits	226,791
300 Purchased Professional and Technical Services	27,251
400 Purchased Property Services	11,000
500 Other Purchased Services	77,351
600 Supplies	260,500
700 Property	100,000
800 Other Objects	1,000
Total Support Services - Central	\$985,584
2900 Other Support Services	
500 Other Purchased Services	53,000
Total Other Support Services	\$53,000
Total Support Services	\$14,994,066
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	433,154
200 Personnel Services - Employee Benefits	209,307
300 Purchased Professional and Technical Services	98,393
400 Purchased Property Services	54,220
500 Other Purchased Services	115,650
600 Supplies	137,783
700 Property	64,393
800 Other Objects	5,230
Total Student Activities	\$1,118,130
3300 Community Services	
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	10,000
600 Supplies	5,000
800 Other Objects	2,250
Total Community Services	\$27,250
Total Operation of Non-Instructional Services	\$1,145,380
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	2,103,606

Description	Amount
Total Facilities Acquisition, Construction and Improvement Services	\$2,103,606
Total Facilities Acquisition, Construction and Improvement Services	\$2,103,606
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	866,313
900 Other Uses of Funds	2,725,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,591,313
5900 Budgetary Reserve	
800 Other Objects	104,152
Total Budgetary Reserve	\$104,152
Total Other Expenditures and Financing Uses	\$3,695,465
TOTAL EXPENDITURES	\$45,851,633

2022-2023 Final General Fund Budget

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Schedule Of Cash And Investments (CAIN)

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	9,260,442	9,260,442
Public Purpose (Expendable) Trust Fund	250,000	250,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,915,387	1,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	90,000	90,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,665,829	\$11,250,442

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,500,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$5,500,000	\$4,500,000
TOTAL CASH AND INVESTMENTS	\$17,165,829	\$15,750,442

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	21,780,000	18,895,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,124,765	1,150,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,305,149	19,500,000
0599 Other Noncurrent Liabilities	47,958,802	48,000,000
Total General Fund	\$90,168,716	\$87,545,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$90,168,716	\$87,545,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	2,725,000	2,885,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,725,000	\$2,885,000
TOTAL INDEBTEDNESS	\$92,893,716	\$90,430,000

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Fund Balance Summary (FBS)

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Account Description	Amounts
0810 Nonspendable Fund Balance	236,682
0820 Restricted Fund Balance	115,023
0830 Committed Fund Balance	8,797,445
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,549,933
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,347,378
5900 Budgetary Reserve	104,152
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,803,235

Glossary of Acronyms and Terms

Accrual Basis of Accounting – A system of accounting in which all flows of resources and obligations are recorded as they are earned and incurred, not necessarily when cash is received or paid.

Act 511 Taxes – Revenue received from the flat and proportional assessments made in accordance with Act 511 of 1965 (Local Tax Enabling Act).

ADM – Acronym for Average Daily Membership.

AFR – Acronym for Annual Financial Report.

Agency Funds – A type of Fiduciary Fund that contains resources held on a temporary, purely custodial basis by a government on behalf of others (assets equal liabilities) and is of a short duration.

Aid Ratio – The result of the formula that reflects a district's wealth in relation to all other districts in the State.

APS – Approved Private School

ASBO – Association of School Business Officials International.

Assessed Valuation – The official valuation of property for the purpose of taxation. The valuation is determined by the assessors of the district (see School Code).

Audit – An examination of the records and documents to determine whether 1) transactions that are contemplated or were completed were appropriate; or 2) all transactions were recorded properly, completely, and accurately.

AV – Acronym for Assessed Value

Balance Sheet Format – A statement of financial position classifying current assets and non-current assets, current liabilities and non-current liabilities and fund balances or equity at a particular date.

Basic Instructional Subsidy – A payment that includes: payment on account of instruction, payment on account of low-income families and payment on account of poverty.

Basis of Accounting – Method used to best report the financial activity and condition of an entity.

BEF – Acronym for Basic Education Funding

BOE – Acronym for Board of Education

Bond – A written promise to pay a specified amount of money at a certain time in the future and carrying interest at a fixed rate. The interest is usually payable periodically as specified in the bond. The term “bond” applies also to an insurance document guaranteeing the faithful performance of an official in assigned duties and indemnifying the school district for financial loss resulting from unfaithful performance.

Budget – A complete financial forecast for a given time (usually one year) including both expenditures and receipts, based on an educational plan.

Budget Calendar – A guide for indicating budget preparation responsibilities and the dates for their accomplishment by individuals or groups.

Budgetary Comparison – Contrasts information from an entity’s originally adopted budget, the final modified budget and the actual results for the year.

Business-Type Activities – Operation of activities which are generally self-sustaining covering costs with the user fees or charges paid for providing such service.

CAFR – Compiled Annual Financial Report

Capital Projects Funds – Accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Chart of Accounts – A list of all accounts used in an individual accounting system. An account is a descriptive heading under which are recorded similar financial transactions.

Charter School – An independent public school designed by local citizens, established and operated under a charter from the local board of school directors. A charter school must be organized as a public nonprofit corporation. Charter schools are exempt from most State mandates except those ensuring the health, safety, and civil rights of students.

CTC – Acronym for Career and Technical Center.

Current and Interim Real Estate – Revenue received from taxes assessed and levied upon real property, including taxes levied on new construction not appearing on the current real estate tax rolls.

Current Assets – Cash and other assets expected to or required to be converted to cash within a year without restriction to do so.

Current Expenditures – Includes all general fund expenditures with reference to the functional classifications of: instruction (less tuition), support services, and operation of non-instructional services.

Current Financial Resources – Flow of resources that occurred within or soon after a given year, but does not include capital assets or any portion of long-term debt beyond the current year.

Current Liabilities – Amounts due now or expected to become due within a year, to other entities for services received that are expected to be paid with current assets.

Debt Margin – The difference between the indebtedness of a school district and the amount of indebtedness it can legally incur.

Debt Service – Expenditures for the retirement or paying off of the principal amount of a debt and the interest on the amount.

Delinquent Taxes - Revenue received from all levies that have become delinquent. Delinquent, for accounting purposes only, means taxes recognized as revenue in a fiscal year subsequent to the fiscal year of levy.

Depreciation – Process of allocating the cost of fixed assets to the accounting period in which the benefits are received. It is a process of cost allocation, not valuation.

Earned Income Tax – A proportional tax levied on the wages, salaries, commissions, net profits, or other compensation of residents within the taxing district.

EIT – Acronym for Earned Income Tax.

Employee Benefits – A form of compensation in addition to salary for an employee. Such benefits include retirement benefits, Social Security, workers' compensation, sick leave, life insurance, accident insurance, disability insurance, etc.

Encumbrances – Purchase orders, contracts and salary or other commitments that are chargeable to an appropriation and for which the appropriation is reserved. The purpose of encumbrance accounting is to avoid overspending the budget.

Enterprise Funds – Accounts for operations that are financed and operated in a manner similar to private business enterprises of providing goods or services with costs recovered primarily through user charges.

Equity – The residual interest in the assets of an entity that remain after deducting its liabilities.

ES – Acronym for Emotional Support.

Expenditures – The outflow of cash or promise to pay as a result of goods or services that have been received.

Extended School Year – Special education services or related services provided outside of a standard schedule of school days within a school term, for the purpose of ensuring the provision of a free appropriate public education to an eligible student.

Financial Accounting Standards Board (FASB) – The private-sector organization empowered to establish financial accounting and reporting standards in the United States.

Federal Revenue – Revenue originating from Federal sources and made available to the school district through direct grants, State channels, or other agencies conducting programs through the school district.

Fiduciary Funds – Accounts for assets held by a governmental unit as a custodian or trustee capacity for individuals, private organizations, other governmental units, and/or other funds, rather than as an owner.

Fiscal Independence – The legal condition that authorizes the local board of education to adopt its own budget directly or by submitting it to a direct vote of the qualified voters of the school district.

Fiscal Year – School districts of the first class, first class A and second class may, by majority vote, establish a fiscal year to coincide with the calendar year; all others shall begin July 1 and end June 30.

Fixed Assets – Include all long lived assets generally not converted to cash within one year, used in the operations of a government. It includes all expenditures necessary to acquire the asset and prepare it for its intended use.

Fixed Charges – Expenditures that generally occur with some regularity, such as retirement, Social Security, insurance, etc.

FSMC – Food Service Management Company

Function – A designation of a particular activity or service performed by an entity in accordance with designated accounting structure within the accounting manual of the Pennsylvania Department of Education.

Fund – A fiscal and accounting entity for recording resources, liabilities, and equity.

Fund Balance – The difference between assets and liabilities including the close out of the accumulation of revenues minus expenditures. Fund balances may be nonspendable, restricted, committed, assigned, or unassigned.

Fund Financial Statements – Financial information separately presented to provide information about the individual activities divided into three parts – governmental, proprietary and fiduciary funds.

GAAP – Acronym for Generally Accepted Accounting Principles.

GAS – Acronym for Government Auditing Standards.

GASB – Acronym for Governmental Accounting Standards Board – issues standards of financial accounting and reporting with respect to activities and transactions of State and local governmental entities in the United States.

General Fund – The principal fund of a school district that includes all operations not required to be recorded in other funds, such as school lunch, capital reserves, activity funds, etc.

GFOA – The Government Finance Officers Association is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. The association’s 14,100 members are dedicated to the sound management of government financial resources.

GS – Acronym for Gifted Support.

Governmental Activities – The basic services of the governmental entity, but not the proprietary or fiduciary funds.

Governmental Funds – Accounting systems used by governments. Funds are individual fiscal and accounting entities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Government-Wide Financial Statements – Comprehensive financial information about the activities of an entity.

Independent Auditor – A certified public accounting or public accountant employed by the board of education to audit the financial records of the district for a fiscal year. The auditor or firm usually is engaged by annual contract at a fixed rate.

IU – Acronym for Intermediate Unit.

Liabilities – Probable future sacrifices of economic benefits arising from present obligations to transfer assets or provide services to other entities as a result of past transactions.

Long-Term Assets – Assets expected to have a normal useful life beyond one year from the date of a government’s balance sheet.

Long-Term Liabilities – Liabilities scheduled to mature beyond one year from the date of a government’s balance sheet.

LS – Acronym for Learning Support

LSS – Acronym for Life Skills Support

Modified Accrual Basis of Accounting – Records expenditures rather than expenses, and revenues are recorded as received during the year or soon enough thereafter to be used to liquidate the current year’s liabilities.

MV – Acronym for Market Value

Net Assets – Assets less liabilities

Nonpublic School – A school that is privately controlled by a nonpublic entity and is financed from sources other than public taxation.

Object – The article to be purchased or the service to be obtained to carry out the function with which it is associated.

Operating Income – The income received as a result of providing goods and/or services.

Other Revenue – Includes revenue from the sale of bonds, proceeds from extended term financing, interfund transfers, receipts from other local education agencies, sale of or compensation for loss of fixed assets, and refunds of prior years' expenditures.

Payments in Lieu of Taxes – Revenue received for property withdrawn from the tax rolls of the school district for public housing, forestlands, game lands, water conservation, or flood control.

Per Capita Tax – Revenue received from per capita taxes. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection to employment, income, voting rights, or any other factor except residence within the school district.

Plan Con – Pennsylvania Department of Education, Division of School Facilities reviews proposed school building projects including their plans and specifications, enrollments, building utilization, and building condition. The Division also calculates State reimbursement for qualified school construction projects, and reviews and approves the financing for reimbursable projects. The Division is also responsible for approving reimbursement for charter school facility leases. The reference of "Plan Con" comes from the "Planning and Construction Workbook"; a series of forms prepared by the LEA and used by the Division of School Facilities to approve major school construction projects.

Proposed Budget – A tentative budget subject to public hearing, examination or comment.

Proprietary Funds - A group of individual funds (Enterprise Funds and Internal Service Funds) that record operations on a business-type or cost-reimbursement basis.

Public Utility Realty Tax (PURTA) – Revenue received under the terms of Act 4 of 1999 (Public Utility Realty Tax Act). Lands and structures owned by public utilities, regulated by the Pennsylvania Public Utility Commission, and used in providing their services are taxed by the State, which then distributes a prescribed sum among local taxing authorities. This payment of State tax is in lieu of local taxes upon utility realty.

Real Estate Transfer Tax – A proportional tax levied on the transfer price of real property within the taxing district.

SBAP – School Based Access Program.

Statement of Activities – A financial statement that reports a government’s expenses, revenues, including depreciation and other changes in its net assets during the year, which focuses on the net costs of an entity’s individual functions with reconciliation between the beginning fund balance and the ending fund balance.

Statement of Net Assets – A financial statement that reports assets, liabilities, and net assets after liabilities have been satisfied, at a given point in time.

Tax Levy – The total dollar amount to be raised by tax.

Tax Rate/Mill – The tax levy divided by the total taxable assessed value of the district, usually stated as dollars per thousands or hundreds of assessed value.

Variiances – Amounts which are higher or lower than the norm or the expected outcome of operations.