

FINANCIAL MANAGEMENTInsurance Coverage

The board shall purchase with district funds the type and amount of insurance necessary to protect the property of the district and such liability and other insurance as may be authorized or required by law consistent with the ability of the district to fund such insurance.

The superintendent shall report to the board determination of the need for insurance, together with all relevant information including statements of cost obtained from insurance companies, and recommendations for the placing of such insurance.

Adopted: September 9, 1992