FINANCIAL MANAGEMENT

Associated Student Body Program Fund

The board is responsible for the protection and control of student body financial resources just as it is for other public funds placed in its custody. The financial resources of the fund are for the benefit of students. Student involvement in the decision-making processes related to the use of these funds is an integral part of the associated student body, except that the board may delegate the authority to a staff member to act as the associated student body for any school which contains no grade higher than grade 6.

Moneys raised by students through recognized student body organizations shall be deposited in and disbursed from the fund which is maintained by the county treasurer. The fund is subject to management and accounting procedures which are similar to those required for all other district moneys. ASB constitutions shall provide for participation by ASB representatives in the decisions to budget for and disburse ASB moneys.

The superintendent shall establish procedures regarding the operation of the fund.

| Legal Reference: | <u>RCW</u> | 28A.325.010 | Fees for Optional Noncredit Extra Curricular |
|------------------|------------|----------------|--|
| | | | EventsDisposition |
| | | 28A.325.020 | Associated Student BodiesPowers & |
| | | | Responsibilities Affecting |
| | | 28A.325.030 | Associated Student Body Program Fund |
| | | | CreatedSource of Funds-Expenditures |
| | | | BudgetingCare of Other Moneys Received |
| | | | by Students for Private Purposes |
| | WAC | 392-123 | FinanceSchool District Budgeting |
| | | <u>392-138</u> | FinancialAssociated Student Body Moneys |

Adopted: September 9, 1992