FINANCIAL MANAGEMENT

Debt Service Fund

This fund is for the redemption of outstanding bonds and the payment of bond interest. The fund is not a warrant fund. Disbursements are made by the county treasurer by means of treasurer's checks and/or electronic fund transactions.

Provision shall be made annually for the making of a levy sufficient to meet the annual payments of principal and semiannual payments of interest. The proceeds from the sale of real property may be placed in this fund or in the capital projects fund.

Legal Reference:	RCW 28A.320.330	School Funds Enumerated--Deposits—Uses
	RCW 28A.335.060	Surplus school property-Rental, lease or use of – Disposition of moneys received from.
	RCW 39.44	Bonds--Forms, Terms of Sale, Payments, Etc.

Adopted: September 9, 1992
Revised: December 9, 2009