

FINANCIAL MANAGEMENT

System of Funds and Accounts

The district shall maintain a system of funds with the county treasurer in accordance with state law and the accounting manual approved by the state superintendent of public instruction. The district is authorized to have any or all of the following funds:

1. General Fund
2. Capital Projects Fund (Building Fund)
3. Debt Service Fund
4. Advance Refunded Bond Fund & Refunded Bond Fund
5. Associated Student Body Program Fund
6. Transportation Vehicle Fund
7. Fiduciary Fund

The district shall maintain a system of accounts as follows:

1. District transmittal bank account.
2. Imprest bank accounts in such numbers as are necessary to meet the petty cash needs of the schools and divisions of the district. The board may authorize by resolution the establishment of such accounts.

Legal Reference:	RCW 28A.505.140 Rules & Regulations for Budgetary Procedures-- Review When Superintendent Determines Budget Irregularity--Revised Budget, State Board's Financial Plan until Adoption 43.09.200 Division of Municipal Corporations-- Uniform System of Accounting 43.09.210 Separate Accounts for Each Fund or Activity WAC 82-60 Self-insurance requirements as to local governments and non profit corporations 392-123 Finance--School District Budgeting 392-123-046 Definitions
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Adopted: September 9, 1992

Revised: December 9, 2009