

FINANCIAL MANAGEMENT

Interest on Short Term Debt

The district shall endeavor to maintain resources adequate to meet obligations without borrowing from other funds or incurring interest obligations as a result of the county treasurer's having to register warrants as interest bearing because the fund upon which they are drawn is insufficient to pay them. The superintendent or designee may use inter-fund loans or tax anticipation notes as a revenue source in reference to incurring interest obligations to others.

Legal Reference: [RCW 28A.505.150](#) Budgeted Expenditures as Appropriations--
Interim Expenditures--Transfer Between
Budget Classes-Liability for Non-Budgeted
Expenditures
 [39.56.020](#) Rate on Municipal Warrants

Adopted: September 9, 1992