

## FINANCIAL MANAGEMENT

### Revenues From Initiative 728

The primary purpose of I-728 is to provide funding to improve student learning and to implement educational reform. The Board of Directors expects the following steps to be taken in implementing the use of I-728 funds.

*A comprehensive plan.* The district administration is responsible for developing a comprehensive plan annually. The plan must support the primary purpose of the use of I-728 funds and support the district strategic plan. The plan will contain the following components.

*Focus.* The plan will include activities that focus on one or more of the following areas.

- Provide early childhood programs birth to 5 years,
- Extended learning opportunities in grades K-12,
- Class size reduction in grades K-4,
- Selected class size reduction in grades 5-12,
- Professional development for educators,
- Provide improvements or additions to school facilities, which relate to class size reductions and extended learning.

*Actions and Activities Research Based.* The specific actions and activities of the plan must have a supportive research base.

*Measurable Outcomes.* The actions and activities must have measurable outcomes that can be assessed using the district assessment system or instruments specified in the plan.

*Budget.* Each action or activity will have an explicit budget expenditure.

*Timeline.* Each action or activity will have a timeline for implementation.

March 14, 2001

Revised: November 4, 2009