FINANCIAL MANAGEMENT

Revenues From Initiative 728

State funds allocated under Initiative 728 provide an opportunity for Kennewick School District to enhance student achievement. The School Board of Kennewick School District, through RCW 28A.505.210 has been authorized to decide how the I-728 funds will be utilized.

As long as the funds are available and specifically designated by the Office of the Superintendent of Public Instruction (OSPI), the School Board will annually hold a public hearing on the proposed use of the funds to improve student achievement for the coming school year. This hearing must take place prior to May 1 and any person may appear or by written submission have the opportunity to comment on the proposed plan for the use of these funds. The final plan for the use of the I-728 funds must then be developed and adopted by August 31 as part of the District's normal budget process, as provided for under RCW 28A.505.060.

Annually, the Board will provide a public accounting of the new funds made available to the District during the previous year. This report will include a description of how the funds were used and the progress made in increasing student achievement, as measured by all required state assessments and any other assessments chosen by the District. Copies of this report will be provided to the superintendent of public instruction and to the academic achievement and accountability commission.

Kennewick School Board believes in supporting the high standards of student achievement. This will be the focus of all I-728 funds. The Board will give weight to areas of strategic planning, matters which have shown success in student academic progress, and providing extended learning opportunities to students.

NOTE: The Kennewick School District, per the restraints of I-728, can only use the

funds for those ways specified in the language of the Initiative. The Initiative specifically precludes using the funds for salary increases or

additional compensation for existing duties.

Legal Reference: RCW 28A.505.060 Budget — Hearing and adoption of

— Copies filed with ESD's

RCW 28A.505.210 Student achievement funds — Use

and accounting of funds — Public

hearing — Report

Adopted: March 14, 2001 Revised: November 4, 2009