



**STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING - OCTOBER 23, 2023**

CALL MEETING TO ORDER

Jill Patterson

School Board President

INTRODUCTIONS

Board Members

Student Advisory Member

District Administrator

Director of Business Services

DISTRICT ADMINISTRATOR'S OVERVIEW

Dr. Dan Keyser, Ed.D.

District Administrator



STOUGHTON AREA SCHOOL DISTRICT

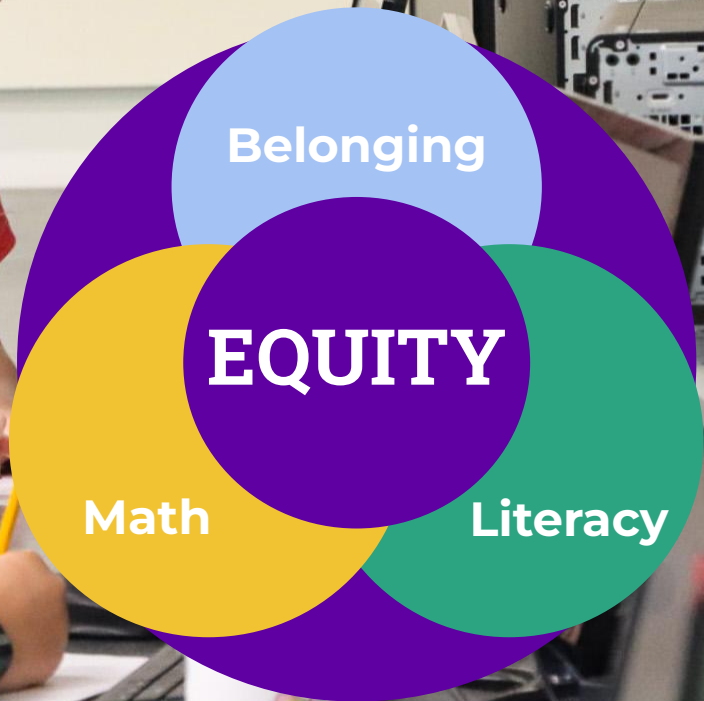
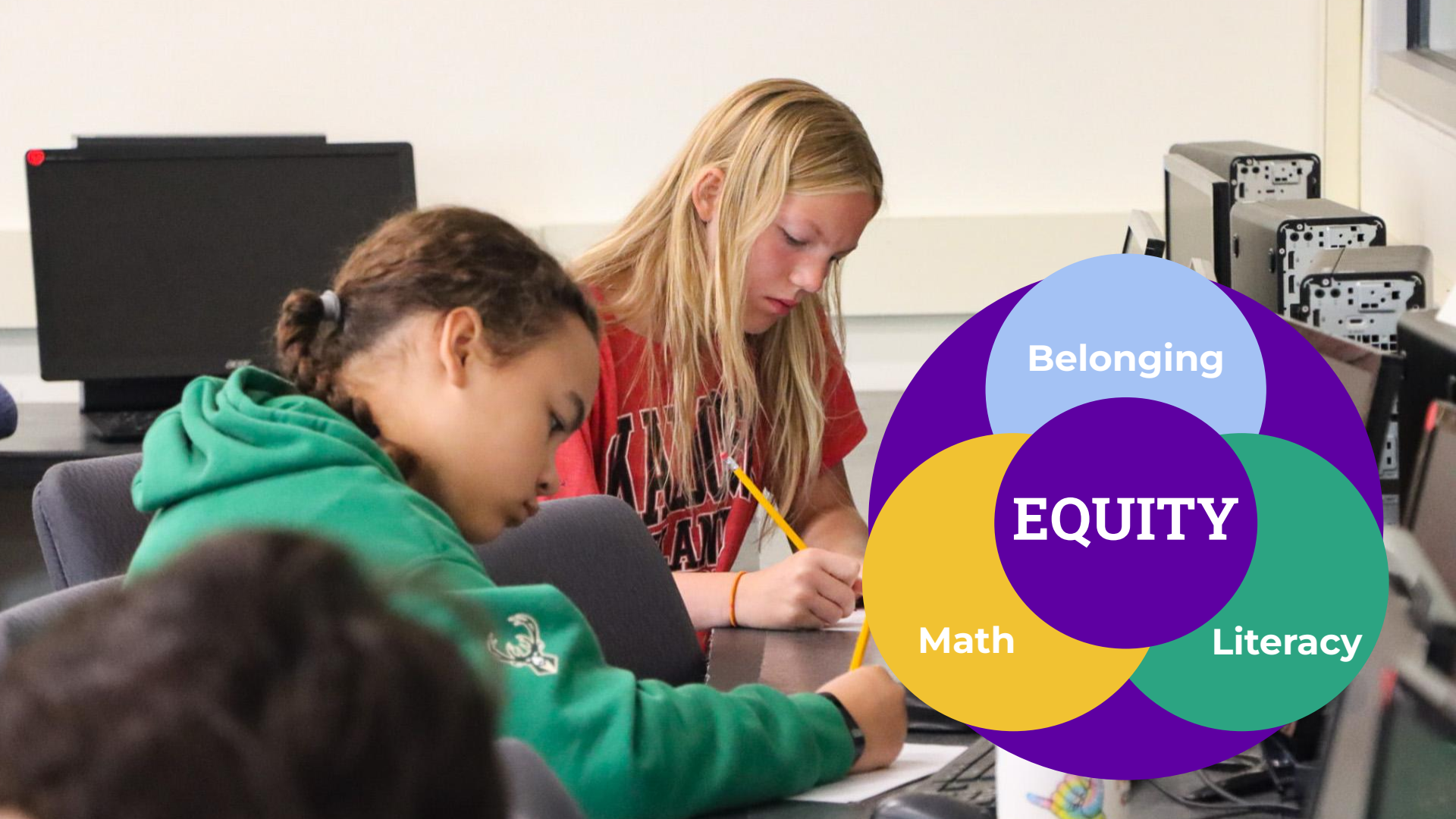
District Administrator's Overview

Dr. Dan Keyser, Ed.D.
Annual Meeting - October 23, 2023

Our Goal & Mission



- Create conditions today for every student to thrive academically, socially, and emotionally for unlimited opportunities.
- Ensure educational opportunities which challenge all students to achieve excellence, maximize their talents and abilities, prepare them to face the demands of the future, and be literate contributing members of society.



2023-2024 Budget Objectives

- Continue improving programs and educational initiatives
- Continue providing transparency in district finances
- Create a staffing plan according to class size targets and district services
- Manage our resources responsibly to create trust
- Reduce budgeted expenses whenever possible, helping to minimize future deficits
- Continue to look for ways to improve efficiency while providing quality services
- Align our budget to support the District's strategic plan and ongoing goals
- Align our resources to support the District's equity vision statement and corresponding work
- Utilize Federal ESSER funds to balance the budget

2023-2024 Fiscal Challenges

- Continue improvement of student achievement while balancing future budgets
- Educating stakeholders around the impact of revenue limits and declining enrollment
- Attract and retain high quality employees in a highly competitive market with shrinking candidate pools
- Balance a budget using modest revenue limit per pupil increases and federal ESSER funds
- Continue to meet new and ongoing state and federal requirements around various areas such as school safety, student achievement, student wellbeing, and child nutrition

Points of Pride

AWARD WINNING STAFF & STUDENTS

SASD Core Values



**Respect &
Commitment to
Each Other**



**Personal & Social
Responsibility**



**Sustainability of
Resources**



**Community
Engagement**



**Excellence & Equity
in Teaching &
Learning**



Points of Pride



Excellent Students

- ★ Our students are scholars, athletes, musicians and innovators, awarded for their academic and extracurricular achievements.
- ★ Stoughton High School has received the WIAA Award of Excellence six years in a row...and counting.
- ★ Continue to be one of the highest graduation rates in Dane County
- ★ 2019 Presidential Volunteer Service Award Winner
- ★ 2021 National Merit Scholar semifinalists
- ★ 1 out of every 2 High School students participate in extracurricular activities

Excellent Schools

- ★ All three elementary schools have award-winning equitable multi-level system of supports by Department of Public Instruction & RtI Center
- ★ Leaders in high-quality curriculum - Implemented K-5 reading curriculum
- ★ Inclusive service delivery model
- ★ Newly renovated athletic complex with artificial turf field, supported and funded by community members
- ★ Approved capital referendum that will add a new gym space to River Bluff, modernize the high school cafeteria, build a new maintenance facility, and provide many other capital maintenance projects across all schools

Excellent Staff

- ★ Our award-winning staff has been recognized by professional organizations for their educational programs, teaching and support services, communications, and custodial and health services
- ★ We are state and national leaders in high-quality curriculum, multi-level systems of support, an inclusive special education model & more.
- ★ Our Early Childhood team won the Council for Exceptional Children: WI Division for Early Childhood Collaborative Team of the Year in 2020-21

ELECTION OF CHAIRPERSON

Election of Chairperson

PRESENTATION OF THE 2023-24 BUDGET AND TAX LEVY

Erica J. Pickett, SFO

Director of Business Services

2022-23 PRIOR YEAR REVIEW

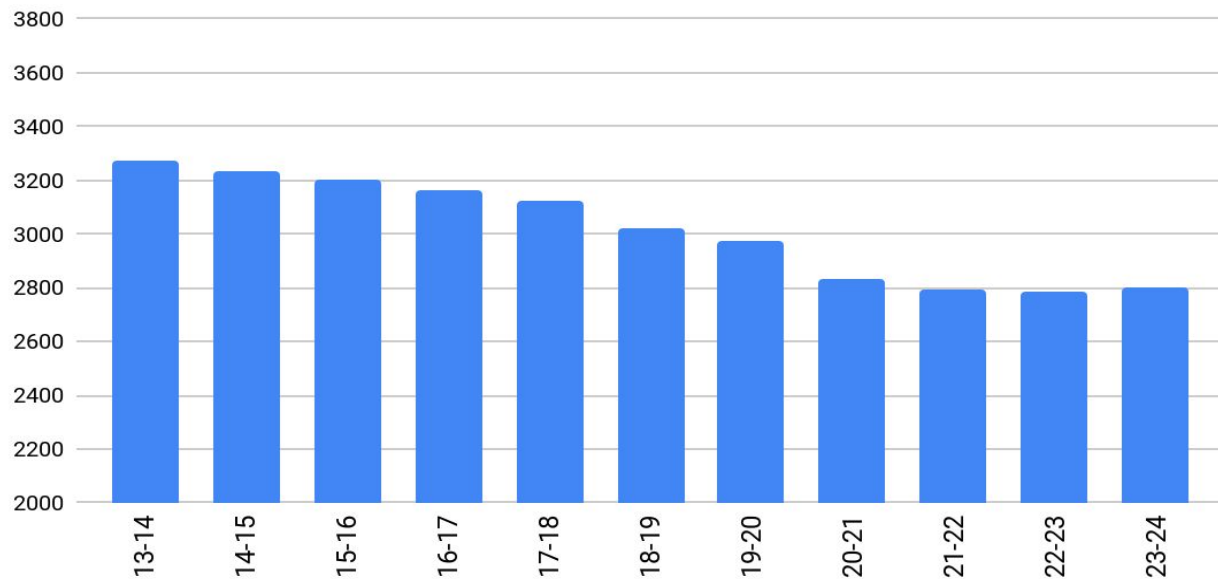
	Fund 10 (General)	Fund 21 (Spec Rev Trust)	Fund 27 (Special Ed)	Fund 39 (Referendum Debt)	Fund 41 (Capital Expansion)
Revenues	40,691,104	1,078,111	6,936,964	4,233,191	611,080
Expenses	40,655,114	2,556,640	6,936,964	1,892,126	433,462
Cash Balance	12,146,277	3,449,009	415,181	2,910,865	1,313,854
	Fund 46 (LT Cap Improv Trust)	Fund 49 (Other Cap Projects)	Fund 50 (Food Service)	Fund 80 (Community Service)	Fund 90 (Pkg & Co-op Program)
Revenues	157,149	48,241,801	1,424,959	293,562	18,900
Expenses	280,863	481,936	1,405,479	267,421	18,900
Cash Balance	4,612,118	48,241,472	940,391	203,762	0

REVENUE LIMIT VARIABLES

Variable	2022-23	2023-24	Change
September Membership	2,788	2,799	0.4%
Equalized Valuation	\$3,092,305,943	\$3,505,228,093	13.4%
Base Revenue Limit per Pupil	\$11,754	\$12,079	2.8%

SEPTEMBER MEMBERSHIP HISTORY

September Membership History

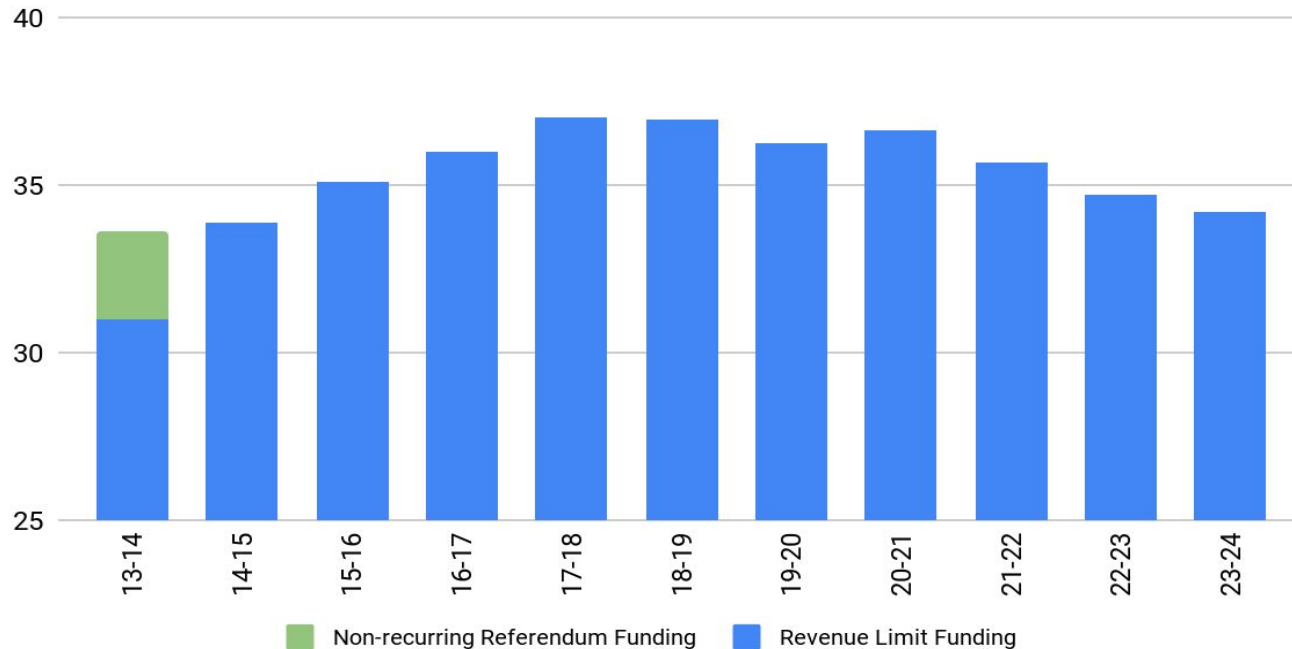


2023-24 REVENUE LIMIT

Allowable Revenue Limit	\$34,197,939
Less: Certified General State Aid	(13,637,115)
Less: State Aid for Exempt Computers & Personal Property	(186,594)
Maximum Levy (Funds 10, 38, and 41)	20,374,230
Add: Debt Service Levy (Fund 39)	3,433,118
Add: Community Service Levy (Fund 80)	239,809
Add: Prior Year Levy Chargeback	789
Maximum Allowable School Levy	24,047,946

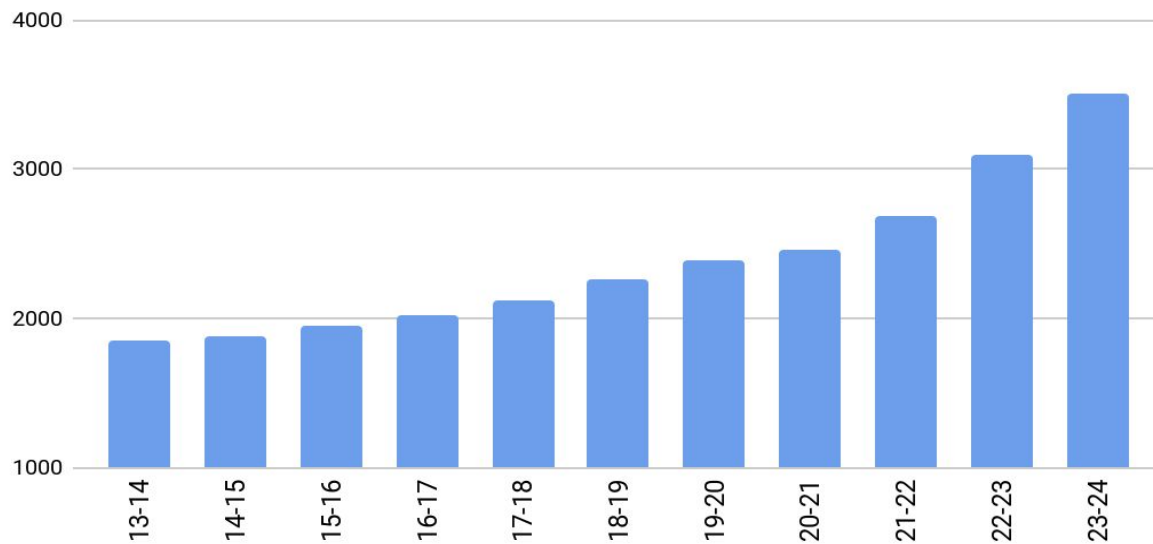
REVENUE LIMIT HISTORY

Revenue Limit in Millions



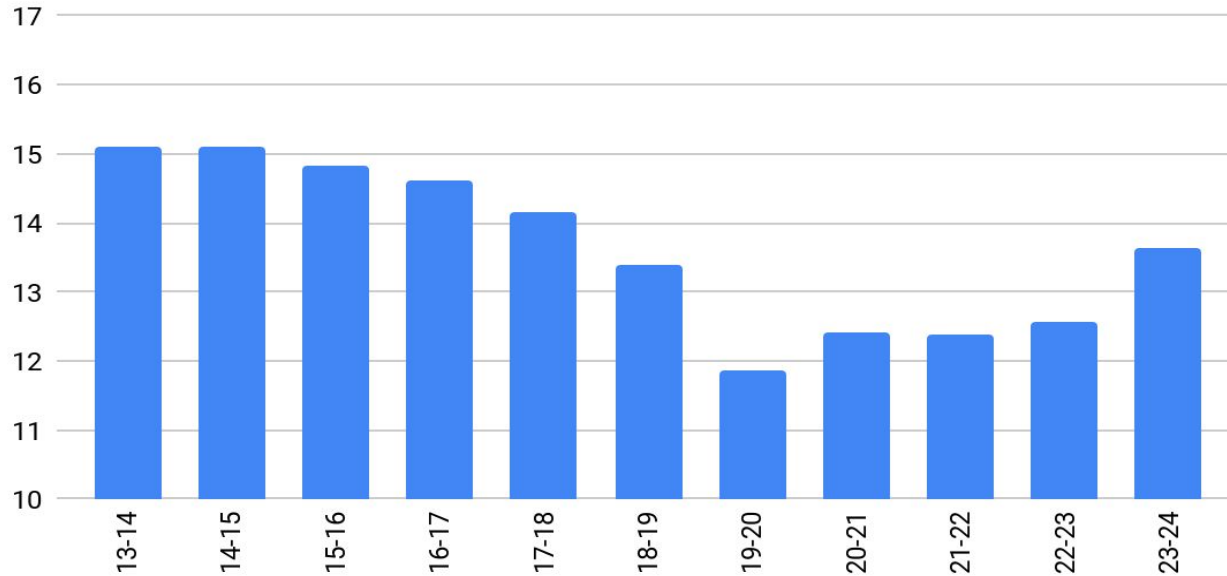
EQUALIZED VALUATION HISTORY

Valuation in Millions



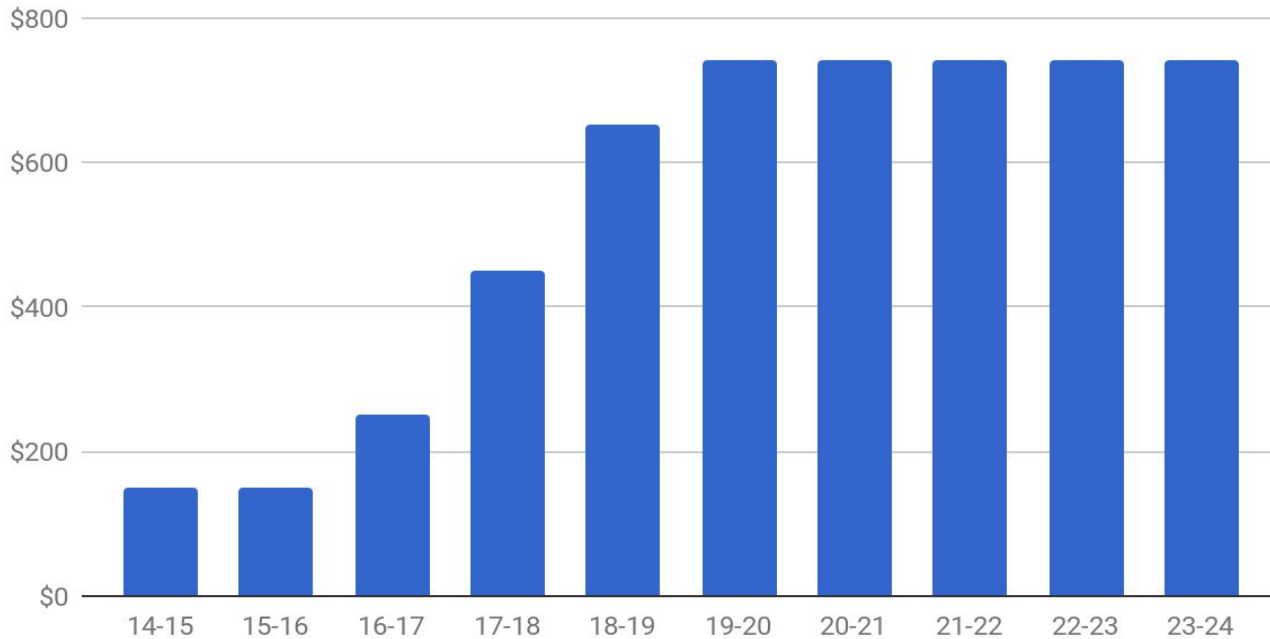
GENERAL STATE AID HISTORY

State Aid in Millions



PER PUPIL AID HISTORY

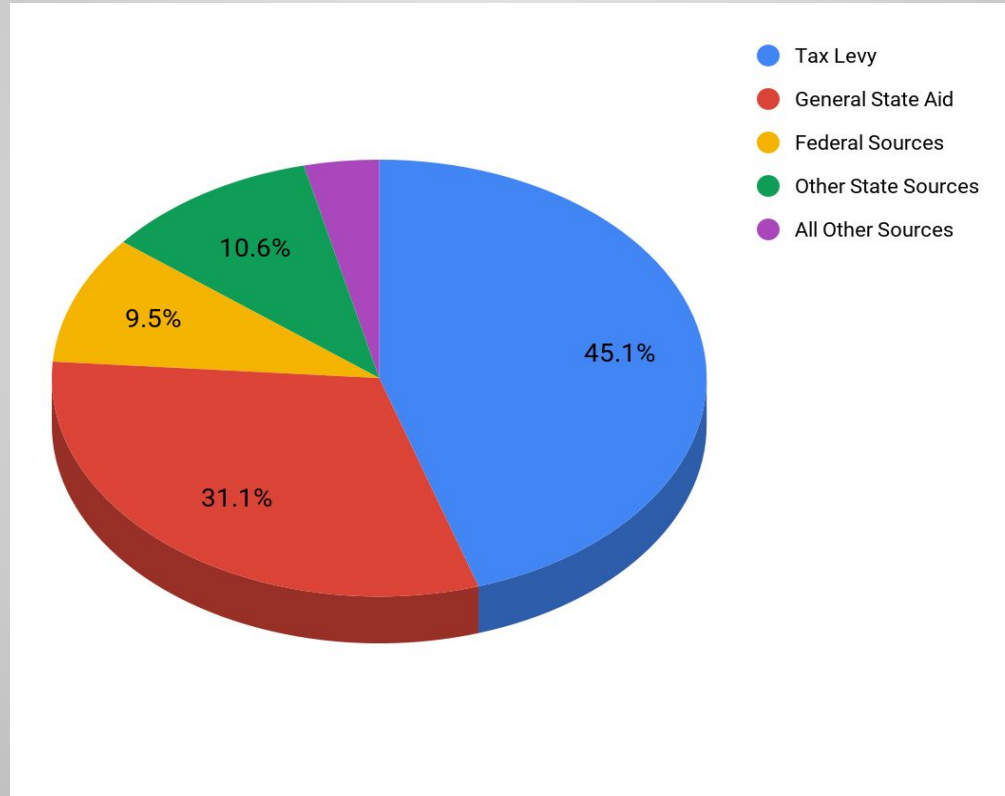
Per Pupil Aid History



2023-24 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Spec. Ed Fund (27)	Total	% of Budget (excludes fund 27 operating transfer)
211 Tax Levy	\$19,785,529	\$0	\$19,785,529	45.1%
200 Other Local	691,424	0	691,424	1.6%
300 Interdistrict	778,422	0	778,422	1.8%
621 General State Aid	13,637,115	0	13,637,115	31.1%
600 State	2,534,277	2,122,427	4,656,704	10.6%
700 Federal	3,119,543	1,040,298	4,159,841	9.5%
800-900 Cap Lease & Other	131,000	0	131,000	0.3%
Total	\$40,677,310	\$3,162,725	\$43,840,035	100%

2023-24 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS



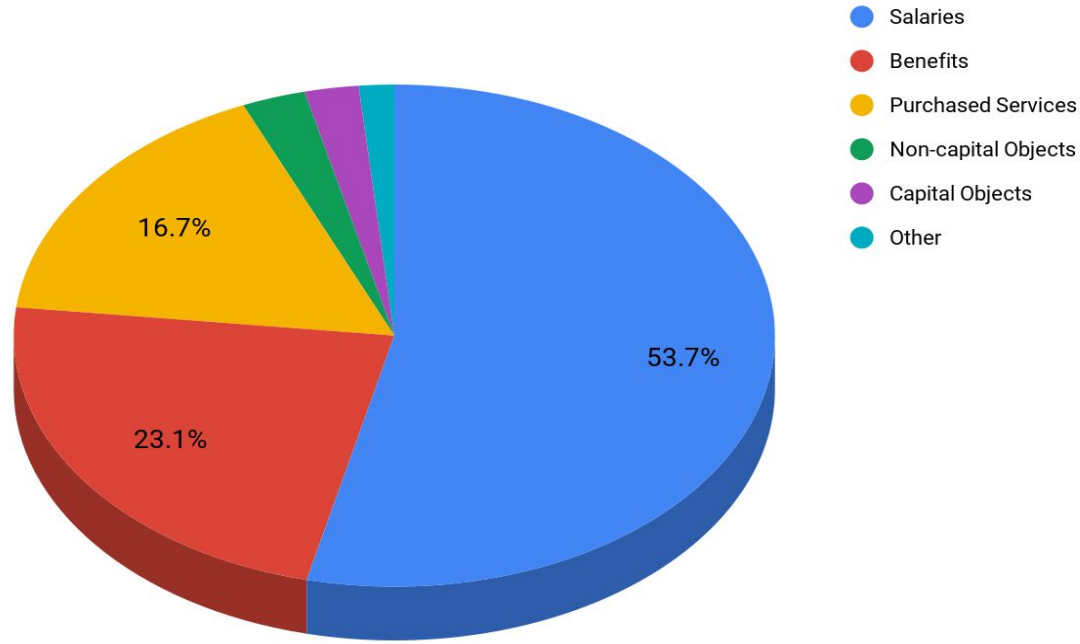
2023-24 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Year	General State Aid	Tax Levy	Other State Sources	Federal Sources	All Other Sources
2023-24	31.1%	45.1%	10.6%	9.5%	3.7%
2022-23	28.0%	47.6%	9.2%	12.6%	2.6%
2021-22	28.6%	52.3%	9.4%	7.2%	2.5%
2020-21	28.9%	54.3%	10.0%	4.0%	2.8%
2019-20	28.1%	56.0%	9.9%	3.5%	2.5%
2018-19	31.1%	52.8%	9.2%	3.5%	3.4%
2017-18	34.0%	52.0%	7.3%	3.7%	3.0%
2016-17	36.2%	51.4%	5.9%	3.6%	2.9%

2023-24 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Special Education Fund (27)	Total	% of Net Budget
100 Salaries	\$18,642,407	\$4,893,571	\$23,535,978	53.7%
200 Benefits	7,704,602	2,449,660	10,154,262	23.1%
300 Purchased Services	6,808,018	520,180	7,328,198	16.7%
400 Non-capital Objects	1,151,741	23,550	1,175,291	2.7%
500 Capital Objects	987,919	2,550	990,469	2.3%
600 Debt Retirement	77,221	0	77,221	0.2%
700 Insurances	454,484	0	454,484	1.0%
800 Fund Transfers	4,726,786	0	4,726,786	0%
900 Other Objects	124,132	0	124,132	0.3%
Total	\$40,677,310	\$7,889,511	\$48,566,821	
Fund 27 Transfer			\$4,726,786	
Net Budget Total			\$43,840,035	100.0%

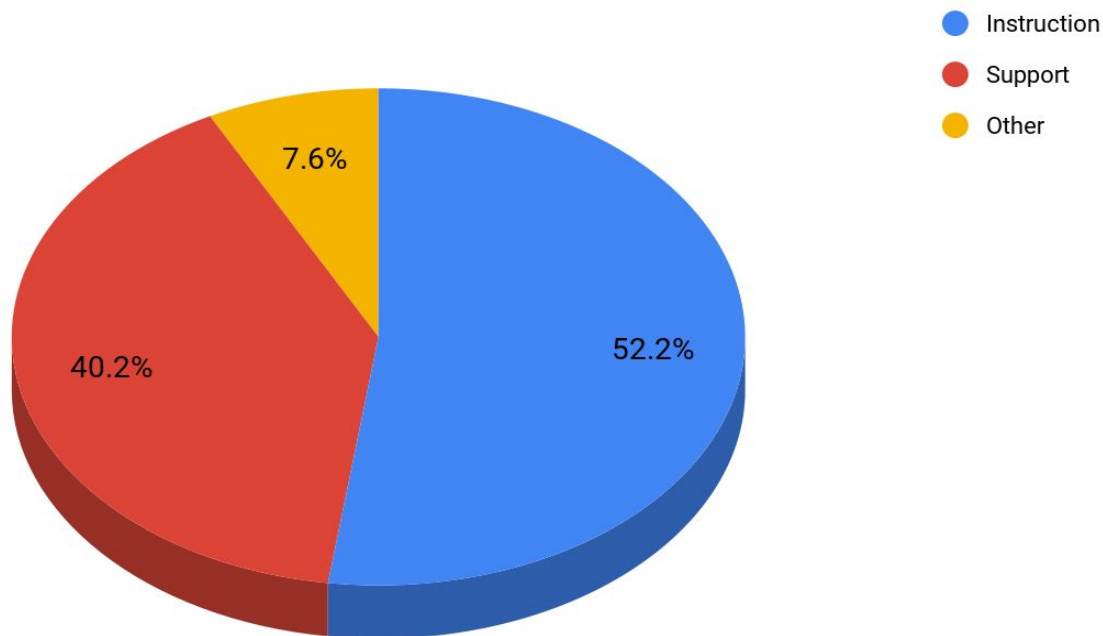
2023-24 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS



2023-24 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	Fund 10	Fund 27	Total	% of Net Budget
100000 Instruction	\$16,978,629	\$5,907,360	\$22,885,989	52.2%
200000 Support Services	16,074,917	1,558,231	17,633,148	40.2%
400000 Non-program	7,623,764	423,920	8,047,684	7.6%
Total	\$40,677,310	\$7,889,511	\$48,566,821	
Fund 27 Transfer (Non-program)			\$4,726,786	
Net Budget Total			\$43,840,035	100.0%

2023-24 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS



DEBT SERVICE SCHEDULE - FUND 39

The district's Fund 39 debt service will be paid off on March 1, 2043. Total principal outstanding as of July 1, 2023 is \$48,000,000.

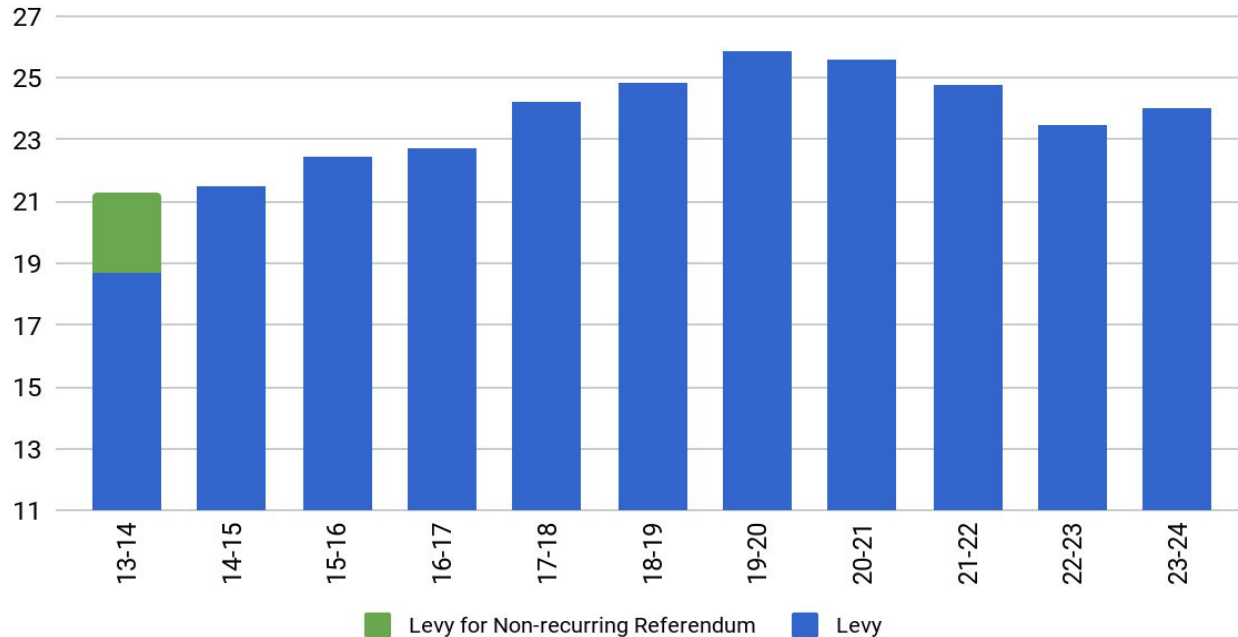
Budget Year	Payment	Levy
2023-24	\$2,445,743	\$3,433,118
2024-25	\$3,324,750	\$3,291,000
2025-26	\$3,182,250	\$3,150,375
2026-27	\$3,293,500	\$3,257,250

TAX LEVY AND RATE SUMMARY

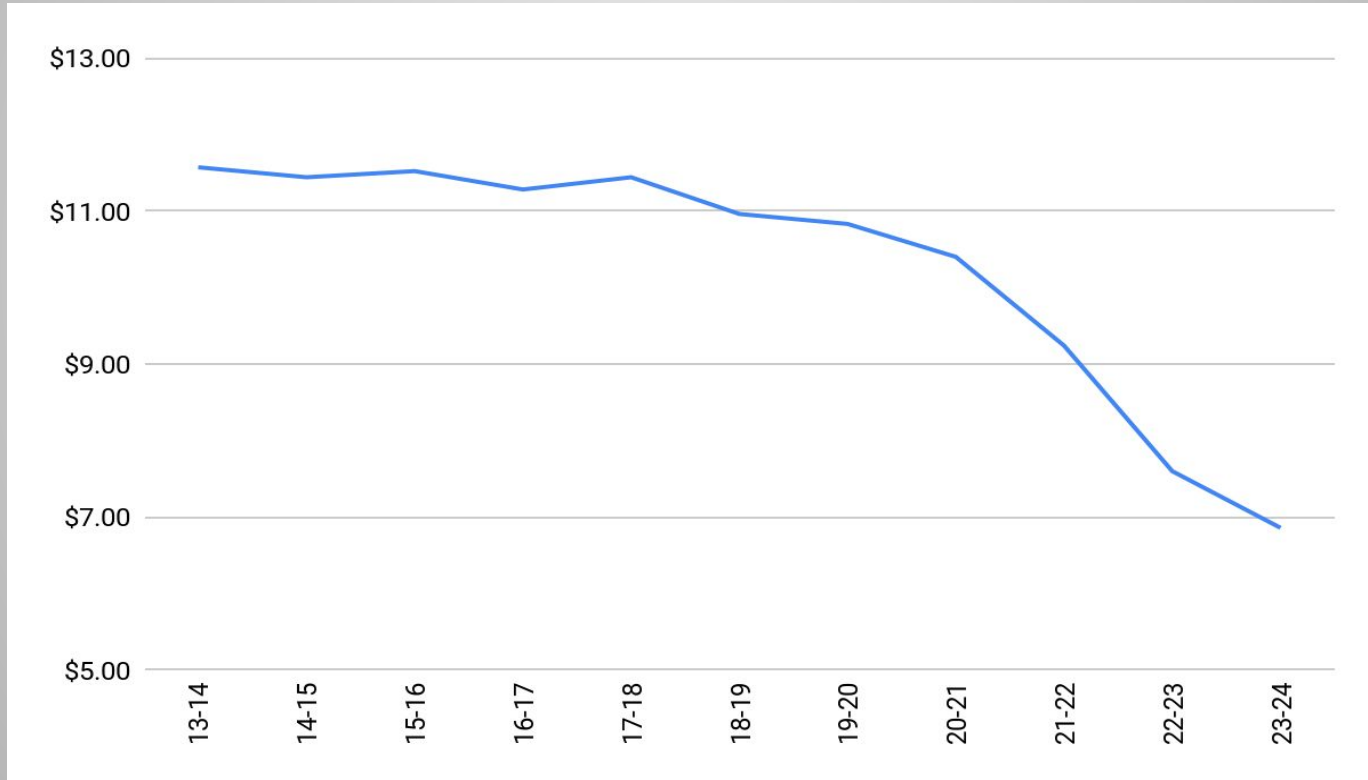
	2022-23 Levy	2022-23 Rate	2023-24 Levy	2023-24 Rate
General Operating (10)	\$21,332,422	\$6.90	\$19,785,529	\$5.64
Capital Expansion (41)	577,158	\$0.19	588,701	\$0.17
Total Revenue Limit Levy	21,909,580	\$7.09	20,374,230	\$5.81
Referendum Approved Debt (39)	1,353,831	\$0.44	3,433,118	\$0.98
Community Service (80)	220,000	\$0.06	239,809	\$0.07
Prior Year Chargeback	1,683	\$0.00	789	\$0.00
Total Levy & Rate	23,485,094	\$7.59	24,047,946	\$6.86
Prior Year Increase/(Decrease)			\$562,852	(\$0.73)

TAX LEVY HISTORY

Tax Levy History in Millions



MILL RATE HISTORY



TAX LEVY IMPACT ON RESIDENTIAL TAXPAYER

Estimated Homeowner Impact

School Year	Home Value	Mill Rate	School Tax
2022-23	\$300,000	\$7.59	\$2,277
2023-24	\$340,060	\$6.86	\$2,333
\$ Increase / (Decrease)	\$40,060	(\$0.73)	\$56
% Increase / (Decrease)	13.4%	(9.6%)	2.5%

BUDGET HEARING

Questions on the
2023-24 Budget

ADOPTION OF TAX LEVY

Be it resolved that there be levied a tax in the amount of **\$24,047,946** upon all taxable property located in the Stoughton Area School District in the City of Stoughton and the Townships of Albion, Christiana, Cottage Grove, Deerfield, Dunkirk, Dunn, Pleasant Springs, and Rutland in the County of Dane; and, in the Townships of Porter and Union in the County of Rock, State of Wisconsin for the 2023-24 school year.

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

The Board of Education members of the Stoughton Area School District currently receive the following salaries:

Position	Amount
President	\$3,000
Vice President	\$2,800
Clerk	\$2,800
Treasurer	\$2,800
Other members	\$2,600

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

Be it resolved that the Board of Education members of the Stoughton Area School District receive \$_____ in salary for the 2023-24 school year.

ADOPTION OF RESOLUTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER TRAVEL EXPENSES

Be it resolved that the members of the Board of Education of the Stoughton Area School District be reimbursed for payment of actual and necessary travel expenses incurred while traveling in the performance of duties.

ADOPTION OF RESOLUTION TO SCHEDULE 2022 ANNUAL MEETING

Be it resolved that the next Annual Meeting of the Stoughton Area School District be scheduled for 6:00 p.m., October 21, 2024.

SOURCES OF STOUGHTON SCHOOL DISTRICT BUDGET INFORMATION

Annual Meeting Handouts

District Website: www.stoughton.k12.wi.us

District Business Services Office

320 North Street

STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING

Adjournment