Transparency Stars

DEBT OBLIGATIONS SUMMARY

Use of this form is optional, though all the information captured by this form is required for receipt of a Debt Obligations Transparency Star.

Entity Name: White Settlement Independent School District

Type of Entity: Independent School District

Most recently completed fiscal year for which data is available (MM/DD/YYYY-MM/DD/YYYY): June 30, 2020

Total outstanding debt obligations for the most recently completed fiscal year:
$ 347,113,685

Total tax-supported debt obligations for the most recently completed fiscal year:
$3,072,800 (The District changed fiscal year end from August 31 to June 30 effective 6-30-2020)

Total tax-supported debt obligations expressed as per capita or per student amount for the most recently completed fiscal year: $449.10

Source and year for population or enrollment figures used in per capita or per student calculations (i.e., 2014 American Community Survey, 1-Year Estimates): Fall TSDS (Snapshot) Submission to Texas Education Agency

Total revenue-supported debt obligations for the most recently completed fiscal year:
$367,764

Total lease-purchase or lease-revenue obligations for the most recently completed fiscal year:
$183,773

DEBT OBLIGATIONS SUMMARY *(continued)*

Historical bond election information that includes date of election, purpose, amount(s) for the most recently completed fiscal year:

Election Date	Proposition Number	Purpose	Amount	Status (enter approved or defeated)
1984		Construction of Schools	$ 4,700,000	Approved
1986		Construction of Schools	$ 4,300,000	Approved
1992		Construction of Schools	$ 4,900,000	Approved
1997		Construction of Schools	$ 9,100,000	Approved
2003		Construction of Schools	$ 35,000,000	Approved
2004		Construction of Schools	$ 137,000,000	Approved

Narrative: Summarize in the space provided your entity's recent efforts to increase transparency in the area of Debt Obligations. Be sure to:
1) provide explanations for any terminology that appears in the summary,
2) describe any benchmarks, standards or best practices your entity uses to gauge its progress in this area, and
3) detail any historical analysis used to track efforts to improve transparency in this area.

The Business Services Department is responsible for preparing financial reporting and debt information that promotes transparency and accountability. The District currently has seven series of bonds outstanding, three maintenance tax notes, and one note payable. The District has refunded bonds several times to take advantage of the decrease in interest rates. This has resulted in substantial savings for taxpayers (see schedule posted on website).

The District staff including the Superintendent, Assistant Superintendents, Human Resource Director, and Director of Business meet quarterly with a demographer to monitor the District's growth and need for additional facilities including long-range planning. There currently are several residential additions within the District's boundaries that will result in the need to issue bonds in the next two to five years.

The COVID pandemic has affected the District's student enrollment by approximately 2.3% or 250 students. The District personnel believes the students will return next year and the District will continue to grow at a pace of 1 to 3% per year.

Note: To complete your application, see the specific criteria page for the Debt Obligations Transparency Star which details visualizations, documents, downloadable data and other required information.