

White Settlement ISD
Proposed Amended Budget Debt Service Fund- February 2021
FYE 6/30/2021

			2020-2021		2020-2021		2020-2021	
			<u>Current</u>		<u>Proposed</u>		<u>Proposed</u>	
<u>FND</u>	<u>FC</u>	<u>OBJ</u>	<u>Approved Bdgt</u>		<u>Amendment</u>		<u>Revised Budget</u>	
511		57--	Local Revenue		\$ 11,070,000	\$ (55,000)	\$ 11,015,000	
Total Revenue			\$ 11,070,000		\$ (55,000)		\$ 11,015,000	
			<u>Current</u>		<u>Proposed</u>		<u>Proposed</u>	
			<u>Approved Bdgt</u>		<u>Amendment</u>		<u>Revised Budget</u>	
XXX		65--	Debt Service		\$ 10,768,548	\$ (2,432,941)	\$ 8,335,607	
Total Expenditures			\$ 10,768,548		\$ (2,432,941)		\$ 8,335,607	
			<u>Current</u>		<u>Proposed</u>		<u>Proposed</u>	
			<u>Approved Bdgt</u>		<u>Amendment</u>		<u>Revised Budget</u>	
511	71	6511	BOND PRINCIPAL PAYMENTS		\$ 1,978,718	\$ -	\$ 1,978,718	
511	71	6512	BOND INTEREST PAYMENTS		\$ 8,779,830	\$ (2,452,941)	\$ 6,326,889	
511	71	6599	BOND FEES		\$ 10,000	\$ 20,000	\$ 30,000	
Total Expenditures			\$ 10,768,548		\$ (2,432,941)		\$ 8,335,607	
Proposed Budget Income/Loss			\$ 301,452		\$ 2,377,941		\$ 2,679,393	
			\$ -		\$ -		\$ -	

NOTES:

1. Reduced interest revenue due to decreasing interest rates.
2. Decreased bond payments due to refinancing bonds in July and November of 2020.
3. Increased bond fees due to refinancing.