

### Bond Refunding and Prepayment Information

One of the goals of the District is to manage and reduce the cost of debt to the taxpayers. We have accomplished this goal through restructuring and refunding (refinancing) of the bonds previously issued by District. The following debt refundings have occurred over the past several years.

Issue	Series Refunded	Par Amount Refunded	Amount Debt Reduced	Present Value Savings
Unlimited Tax Refunding Bonds, Series 2011	2004	\$ 8,329,813	\$ N/A	\$ 542,149
Unlimited Tax Refunding Bonds, Series 2012	2003, 2004, & 2005	30,575,913	2,013,978	3,517,389
Unlimited Tax Refunding Bonds, Series 2013	2006	40,160,318	6,980,390	5,267,809
Unlimited Tax Refunding Bonds, Series 2014	2003, 2005, 2006, 2007 & 2008	49,386,216	N/A	3,312,512
Unlimited Tax Refunding Bonds, Series 2015A	2007	16,495,000	1,755,400	1,418,287
Unlimited Tax Refunding Bonds, Series 2015B	2006	7,268,846	1,709,079	1,274,999
Unlimited Tax Refunding Bonds, Series 2016	2007	3,085,000	2,245,000	610,000
Unlimited Tax Refunding Bonds, Series 2020	2011	7,661,645	3,133,442	2,614,380
Unlimited Tax Refunding Bonds, Series 2020A	2012, 2013, 2014	112,649,526	25,587,804	18,422,585
<b>TOTAL TO DATE</b>		<b>\$ 275,612,277</b>	<b>\$ 43,425,093</b>	<b>\$ 36,980,110</b>

Prepayment of Bonds February 2022	2014 and 2015B	\$ 2,050,000	\$ 3,280,315	\$ 1,230,315
Unlimited Tax Refunding Bonds, Series 2020A February 2022	2014 and 2015B	4,596,888	911,307	614,426
<b>TOTAL INCLUDING 2022</b>		<b>\$ 282,259,165</b>	<b>\$ 47,616,715</b>	<b>\$ 38,824,851</b>