

Advantage Academy

2023-24 Operating Budget

Board Approved 8/31/2023

Revenue

Total Local Revenue	\$	200,000
Total State Revenue		11,310,770
Federal Revenue - Child Nutrition		500,000
Federal Revenue - Recurring		806,218
State & Federal Revenue - Non-Recurring		1,131,144
Total Revenue	\$	13,948,132

Expenses

11 Instruction	\$	5,608,656
13 Curriculum & Staff Development		493,282
23 School Leadership		1,250,356
31 Guidance & Counseling		379,195
33 Health Services		273,979
34 Student Transportation		213,757
35 Child Nutrition Program		664,204
36 Extra Curricular Activities		133,471
41 General Administration		615,789
51 Facilities Maintenance & Operations		1,858,346
52 Security & Monitoring Services		303,790
53 Data Processing Services		767,474
61 Community Services		85,432
71 Debt Service		943,050
81 Fundraising		-
Total Operating Expenses (without depreciation)	\$	13,590,782
Net Operating Income (without depreciation)	\$	357,350
Depreciation Expenses (non-operating)	\$	1,193,800
Net Operating Income	\$	(836,450)