



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Chatfield Public Schools				www.chatfieldschools.com		District Number:	227
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances		
General Fund/Restricted	\$ 747,743	\$ 1,106,930	\$ 904,845	\$ 949,828	\$ 1,204,748	\$ 1,009,540	\$ 1,145,037		
General Fund/Other	\$ 2,702,019	\$ 10,162,203	\$ 10,473,001	\$ 2,391,221	\$ 10,098,139	\$ 10,322,292	\$ 2,167,067		
Food Service Fund	\$ 279,568	\$ 524,059	\$ 612,370	\$ 191,257	\$ 625,437	\$ 641,590	\$ 175,104		
Community Service Fund	\$ 36,296	\$ 748,882	\$ 741,945	\$ 43,233	\$ 729,178	\$ 804,653	\$ (32,242)		
Building Construction Fund	\$ 1,710,124	\$ 4,499	\$ 1,577,934	\$ 136,689	\$ 1,000	\$ 50,000	\$ 87,689		
Debt Service Fund	\$ 455,853	\$ 1,913,420	\$ 1,914,129	\$ 455,144	\$ 2,020,935	\$ 2,000,413	\$ 475,666		
Trust Fund	\$ 25,897	\$ 15,400	\$ 15,000	\$ 26,297	\$ 15,000	\$ 15,000	\$ 26,297		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total - All Funds</b>	<b>\$ 5,957,500</b>	<b>\$ 14,475,393</b>	<b>\$ 16,239,224</b>	<b>\$ 4,193,669</b>	<b>\$ 14,694,437</b>	<b>\$ 14,843,488</b>	<b>\$ 4,044,618</b>		
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2022	\$ 28,050,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$0			
Plus: New Issues	\$ -								
Less: Redemmed Issues	\$ 970,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>					
Outstanding June 30, 2023	\$ 27,080,000								
<b>Short-Term Debt</b>				Total Operating Expenditures		\$ 12,562,683.44			
Certificates of Indebtedness	\$ -			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		911.80			
Other Short-Term Indebtedness	\$ -			FY 2023 Operating Cost per ADM		\$ 13,777.89			

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

FY2024 is based on the budgeted adopted by the Board of Education in June 2023. Some estimates were used for new legislative changes that had not been formally accounted for by Minnesota Department of Education at the time.

\* Other Post-Employment Benefits (OPEB)