

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:

Fund 10 - General Fund	Actual	Actual	Fall Budget		
Revenues & Other Sources:	2021-22	2022-23	2023-24	\$ Change	% Chg
Interfund Transfers	-	498,222	166,556	(331,667)	-66.57%
Local Revenue Sources	326,812,059	328,909,369	344,101,945	15,192,576	4.62%
Interdistrict Revenues (OE, etc.)	4,109,702	3,833,325	4,038,192	204,867	5.34%
Intermediate Sources (CESA, etc.)	62,328	6,926	-	(6,926)	-100.00%
State Sources	75,840,180	80,790,937	71,701,670	(9,089,267)	-11.25%
Federal Sources	28,215,053	38,074,414	57,511,286	19,436,872	51.05%
Financing Sources	2,952	436,922	-	(436,922)	-100.00%
Misc. Sources	2,261,793	642,539	719,932	77,393	12.04%
Total Revenues	437,304,067	453,192,655	478,239,581	25,046,926	5.53%
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	Actual	Actual	Fall Budget		
Expenditures:	2022-23	2023-24	2023-24	\$ Change	% Chg
Undifferentiated Curriculum (PK-6 Instruction)	63,673,852	64,889,275	75,609,776	10,720,501	16.52%
Regular Curric. (English, Math, Science, etc.)	81,765,227	82,843,593	93,637,649	10,794,056	13.03%
Vocational Curriculum	4,037,294	3,843,376	3,818,911	(24,465)	-0.64%
Physical Curriculum (Health, Physical Ed)	8,075,637	7,973,373	8,626,673	653,300	8.19%
Co-Curricular Activities	3,222,178	3,081,507	2,969,778	(111,729)	-3.63%
Other Special Needs	13,248,871	14,227,172	16,400,641	2,173,469	15.28%
Instruction Totals	174,023,058	176,858,296	201,063,428	24,205,132	13.69%
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Pupil Services (Guidance, Soc Wrk, etc.)	19,074,016	21,589,310	25,717,948	4,128,638	19.12%
Instructional Services (Curriculum, Libraries)	30,011,572	30,716,645	37,181,198	6,464,553	21.05%
District Administration (District-wide)	4,590,779	5,658,267	5,654,482	(3,785)	-0.07%
School Administration (Principals' Office)	21,265,563	21,294,001	23,747,502	2,453,501	11.52%
Business Admin. (Acctg, Transport, Facilities)	62,464,822	91,066,047	71,070,572	(19,995,475)	-21.96%
Central Services (Telephone, Technology)	6,406,323	7,989,888	8,089,227	99,339	1.24%
District Insurance (Property, Liability)	2,055,305	2,369,191	3,313,413	944,222	39.85%
Debt Service (Interest Expense, Leases)	1,742,292	4,056,722	2,781,967	(1,274,755)	-31.42%
Other Support Svcs (OPEB, District Wide-Tech)	18,379,056	19,700,696	18,119,291	(1,581,405)	-8.03%
Support Totals	165,989,729	204,440,768	195,675,599	(8,765,168)	-4.29%
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Operating Transfers to Other Funds	69,698,993	53,717,281	66,348,537	12,631,256	23.51%
Purchased Instructional Services (OE, Tuition)	20,688,387	24,823,736	27,068,887	2,245,151	9.04%
Other Payments (Non-Program Transactions)	249,149	40,696	200,000	159,304	391.45%
Non-Program Totals	90,636,529	78,581,713	93,617,425	15,035,712	19.13%
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General Fund Totals	430,649,316	459,880,777	490,356,452	30,475,675	6.63%
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GENERAL FUND BALANCE	97,430,143	90,742,021	78,625,150	(12,116,871)	-13.35%
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FUND 21 - SPECIAL REVENUE TRUST FUND	2021-22	2022-23	2023-24	\$ Change	% Chg
Total Revenues	3,897,205	3,815,142	-	(3,815,142)	-100.00%
Total Expenditures	3,229,031	3,211,916	-	(3,211,916)	-100.00%
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FUND 27 - SPECIAL EDUCATION	2021-22	2022-23	2023-24	\$ Change	% Chg
Total Revenues	83,904,610	86,444,559	96,519,825	10,075,266	11.66%
Total Expenditures	83,904,610	86,444,559	96,519,825	10,075,266	11.66%
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DEBT SERVICE FUND 30 - REFERENDUM DEBT	2021-22	2022-23	2023-24	\$ Change	% Chg
Total Revenues	29,354,632	23,914,285	19,943,092	(3,971,193)	-16.61%
Total Expenditures	29,176,465	21,352,150	21,530,413	178,263	0.83%
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DEBT SERVICE FUND 38 - NON-REF DEBT	2021-22	2022-23	2023-24	\$ Change	% Chg
Total Revenues	12,707,894	2,511	-	(2,511)	-100.00%
Total Expenditures	12,981,996	1,013,668	-	(1,013,668)	-100.00%

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CAPITAL EXPANSION FUND 41					
Total Revenues	5,004,782	5,032,898	5,000,000	(32,898)	-0.65%
Total Expenditures	3,105,210	5,967,582	5,000,000	(967,582)	-16.21%
CAPITAL REFERENDUM FUND 42					
Total Revenues	106,024,154	108,057,330	-	(108,057,330)	-100.00%
Total Expenditures	32,567,535	160,118,734	116,625,886	(43,492,848)	-27.16%
FOOD SERVICE FUND 50					
Total Revenues	14,500,962	11,393,257	12,189,471	796,214	6.99%
Total Expenditures	11,325,168	13,497,345	13,489,233	(8,112)	-0.06%
STUDENT ACTIVITY 60 FUND(s)					
Total Revenues	77,865	66,274	-	(66,274)	-100.00%
Total Expenditures	26,530	96,366	-	(96,366)	-100.00%
TRUST FUND 70 FUND(s)					
Total Revenues	723	42,815	-	(42,815)	-100.00%
Total Expenditures	20,350	25,320	-	(25,320)	-100.00%
COMMUNITY SERVICE FUND 80					
Total Revenues (Fees & Property Tax Levy)	16,309,623	19,139,242	19,492,288	353,046	1.84%
Total Expenditures	19,050,403	21,715,180	19,492,288	(2,222,892)	-10.24%
ALL FUND SUMMARY					
Total Revenues	709,086,516	711,100,967	631,384,257	(79,716,710)	-11.21%
Total Expenditures	626,036,614	773,323,597	763,014,097	(10,309,500)	-1.33%

	Actual 2021-22	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Chg
PROPERTY TAX LEVY SUMMARY					
SUMMARY OF TAX LEVY FOR ALL FUNDS:					
General Fund 10	316,171,715	322,139,995	338,828,498	16,688,503	5.18%
Debt Service Fund 30	18,622,856	19,926,000	19,943,092	17,092	0.09%
Non Referendum Debt Svcs Fund 38	3,667,783	-	-	-	0.00%
Capital Expansion Fund 41	5,000,000	5,000,000	5,000,000	-	0.00%
Community Service Fund 80	13,440,741	15,470,204	16,900,419	1,430,215	9.24%
Total Levy	356,903,095	362,536,199	380,672,009	18,135,810	5.00%
Equalized Tax Base	31,318,432,826	36,362,105,132	39,987,660,925	3,625,555,793	9.97%
Equalized Tax Rate Per \$1000	11.40	9.97	9.52	(0.45)	-4.52%