

# *Budget Report*

*2022-23*



*Stevens Point Area Public School District  
1900 Polk Street  
Stevens Point, Wisconsin 54481  
[www.pointschools.net](http://www.pointschools.net)*

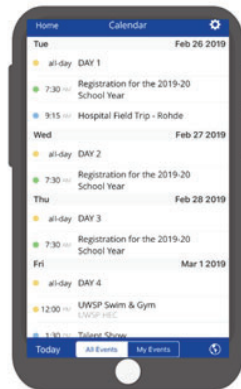


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### District Office

Cory Hirsbrunner, Ed.D.  
Superintendent  
Bliss Educational Center  
1900 Polk Street  
Stevens Point, WI 54481  
(715) 345-5444

### Stevens Point Area Senior High School

Jon Vollendorf, Ed.D., Principal  
1201 North Point Drive  
Stevens Point, WI 54481  
(715) 345-5400

### Ben Franklin Junior High School

Joel Burgener, Ed.D., Principal  
2000 Polk Street  
Stevens Point, WI 54481  
(715) 345-5413

### P.J. Jacobs Junior High School

Jennifer Knecht, Principal  
2400 Main Street  
Stevens Point, WI 54481  
(715) 345-5422

### Bannach Elementary School

Jessica Champion, Principal  
5400 Walter Street  
Stevens Point, WI 54482  
(715) 345-5668

### Jefferson Elementary School

Molly Demrow, Principal  
1800 East Avenue  
Stevens Point, WI 54481  
(715) 345-5418

### Kennedy Elementary School

Jaimeson Granger, Principal  
616 West Second Street  
Junction City, WI 54443  
(715) 345-5614

### Madison Elementary School

Karl Banker, Principal  
600 Maria Drive  
Stevens Point, WI 54481  
(715) 345-5419

### McDill Elementary School

Joseph Sbertoli, Principal  
2516 School Street  
Stevens Point, WI 54481  
(715) 345-5420

### McKinley Elementary School

Amanda Mayo, Principal  
2926 Blaine Street  
Stevens Point, WI 54481  
(715) 345-5421

### Plover-Whiting Elementary School

Angela Hintz, Principal  
1400 Hoover Avenue  
Plover, WI 54467  
(715) 345-5424

### Roosevelt Elementary School

Kelly Snyder-Chase, Principal  
2200 Wisconsin Avenue  
Plover, WI 54467  
(715) 345-5425

### Washington Elementary School

Nancy Schuster, Principal  
3500 Prais Street  
Stevens Point, WI 54481  
(715) 345-5426

### Charles Fernandez Center

Danielle Fowler-Koenig, Principal  
1025 Clark Street  
Stevens Point, WI 54481  
(715) 345-5592

### Point of Discovery School

Dan Lathrop, Lead Teacher  
1900 West Zinda Drive  
Stevens Point, WI 54481  
(715) 345-5566



## EXECUTIVE SUMMARY

### 1. The total proposed 2022-23 school year budget for all funds is \$133,228,729.

a. Removing the interfund transfer amount of \$11,597,848 leaves the net total budget at \$121,630,881, a 7.40% decrease from the prior year audited actual expenditures.

*Refer to pages 12 through 15 for information on revenue and expenditures included in this budget.*

### 2. The Stevens Point Area Public School District is proposing property taxes for school purposes in the amount of \$39,010,507 to help accomplish its educational goals.

a. The proposed tax levy is \$39,010,507, no change from last year.

b. An equalized levy rate of \$6.74/\$1,000 of equalized value is projected based on a 10.49% increase in property valuations. On a home valued at \$100,000, this represents a decrease in school property tax of \$71.00.

c. This is the maximum levy allowed by law.

*Refer to pages 8 through 11 for information on taxation, levy rates and equalized value.*

### 3. The Third Friday enrollment, as of September 16, 2022, is 7,018 students.

a. This is an increase of 51 students from the Third Friday enrollment of the previous year.

b. The Third Friday seat count of 7,018 when adjusted to exclude non-resident students and include resident students attending other districts produces a resident membership number of 7,251, an increase of 15 students.

c. When the resident membership number is converted to resident full-time equivalence (FTE), the resulting net FTE membership is 7,037, an increase of 16 students. This number is used in calculating the district's Revenue Limit.

*Refer to pages 6 and 10 for actual and historical enrollment information respectively.*

# LETTER FROM THE SUPERINTENDENT

Dear Community Members,

In this book, you will find the 2022-23 Budget Report for the Stevens Point Area Public School District. The report contains information about how we use funds to provide a world-class education for our students, and how we maximize the community's investments in our public schools; the next generation's education.

The School Board, administration, teachers and staff all do their part to operate our schools and educate students efficiently and effectively.

We are charged with ensuring that each of our students receives an education that prepares them for success - whatever that success may look like. That success requires systematic implementation of a meaningful and rigorous curriculum utilizing proven instructional strategies. I am excited to begin a focused and measurable plan to monitor our success with instruction and to observe its impact on our local student performance. We know that sound instructional practices are what have the most significant impact on the academic outcomes of students and we are responsible to provide the best education possible to each and every student.

As a District, our strategic priorities for the 2022-23 school year include the following:

1. Foster student engagement growth, and learning;
2. Recruiting, developing, and retaining quality staff;
3. Responsibly managing finance, facilities, and operations;
4. Connecting school, family, and community.

We must continue to support, encourage and trust each other during some of the most challenging times in public education. The climate and culture of our classrooms, schools, and the District are what we make of it and we must be accountable for providing a positive and safe learning environment for all to learn and grow.

Sincerely,



Cory Hirsbrunner, Ed.D.  
Superintendent



## STRATEGIC PLAN 2022-2027

### **Our Mission**

Prepare each student to be successful

### **Our Vision**

The leading innovative school district, empowering lifelong learners to strengthen our communities

### **Our Beliefs**

### **DISTRICT PILLARS**

The following district pillars organize our continuous improvement work at the system and school level over the long-term

- Fostering Student Engagement, Growth and Learning
- Recruiting, Developing, and Retaining Quality Staff
- Responsibly Managing Finance, Facilities, and Operations
- Connecting School, Family, and Community

### **STRATEGIC OBJECTIVES**

Our district pillars are further defined and supported by the following five-year strategic objectives. We will focus on key performance objectives each year within these identified areas in order to meet our mission, vision, and belief statements for student learning.

#### **Fostering Student Engagement, Growth and Learning**

Improve student engagement, growth, mental health, and wellness in an inclusive environment focused on the development of the whole child

#### **Recruiting, Developing, and Retaining Quality Staff**

Provide an equitable and inclusive environment through communication, collaboration, professional growth, and support

#### **Responsibly Managing Finance, Facilities, and Operations**

Identify, secure, and sustain resources for equitable allocation that reflect district belief statements

#### **Connecting School, Family and Community**

Foster inclusive partnerships to enhance learning and engagement opportunities that create a sense of belonging





## HIGHLIGHTS OF THE 2022-23 BUDGET

The Stevens Point Area Public School District is committed to upholding its long tradition of excellence. The District continually seeks to increase efficiency, raise the bar for student achievement, and provide a world-class education to all of its students.

The District's budget keeps these goals in mind, maximizing the effectiveness of community member's investment in their schools. The following overview provides general information on the new budget.

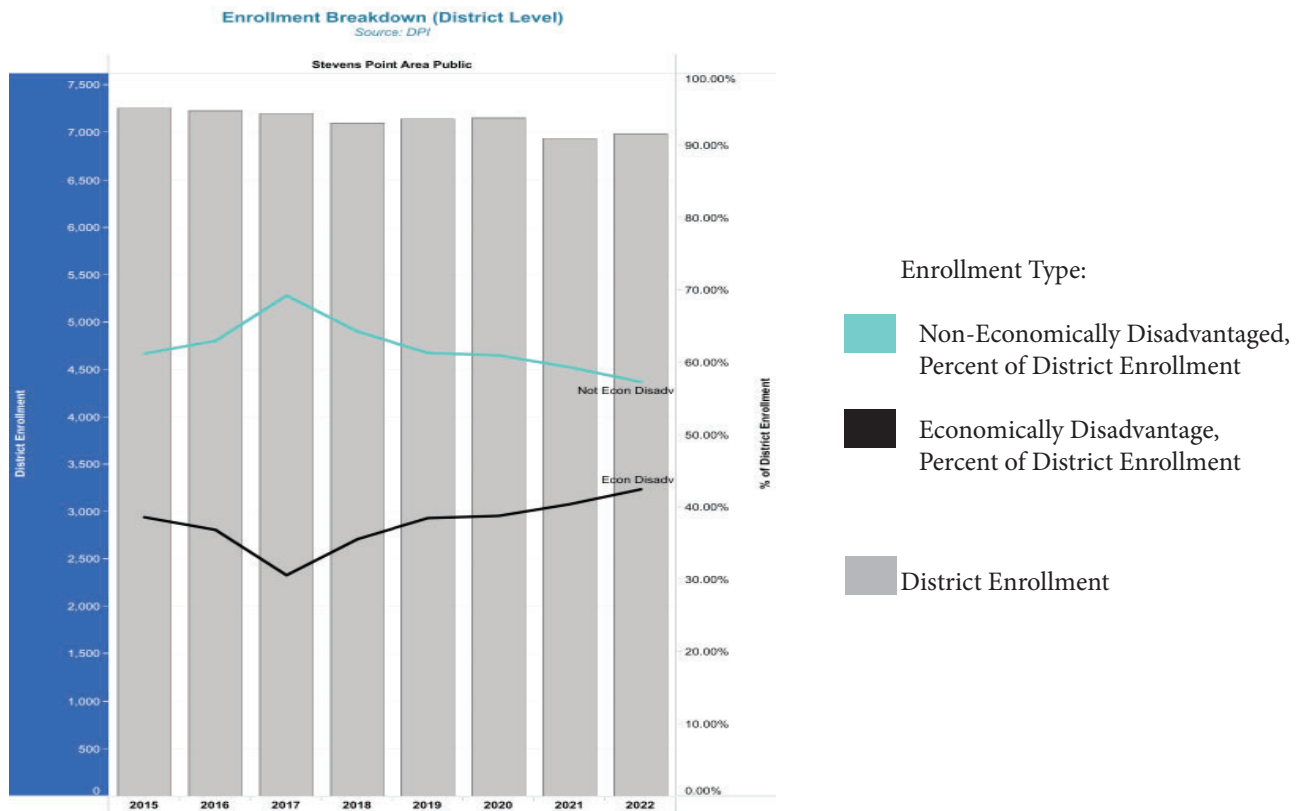
Referendum approved construction, remodeling, and deferred maintenance activity began in the 2019-20 school year and continues through the 2022-2023 school year.

### The Funding Formula:

Since the 1993-94 school year, Wisconsin public school districts operate under a legislatively mandated revenue limit. A district's revenue limit consists basically of general aid and the tax levy. The prior year's revenue limit is adjusted by legislative decree and formula factors that include a three-year rolling average membership. Once the new budget year's revenue limit is determined, the allowable levy limit is determined by subtracting the state controlled general aid certified to a district on October 15th from that new revenue limit.

The only significant way in which a district's revenue limit can be increased is through approval of a referendum that is either recurring or non-recurring. A recurring referendum establishes a new revenue limit and is the appropriate option to address ongoing operational expenses. A non-recurring referendum establishes a temporary revenue limit only for the period of time specified in the referendum and is the appropriate option when additional funds are only needed for a specific purpose over a specific time period.

## ENROLLMENT BREAKDOWN (District Level)



## WHERE THE MONEY COMES FROM - GENERAL FUND REVENUE SOURCES

### State Control of School Funding:

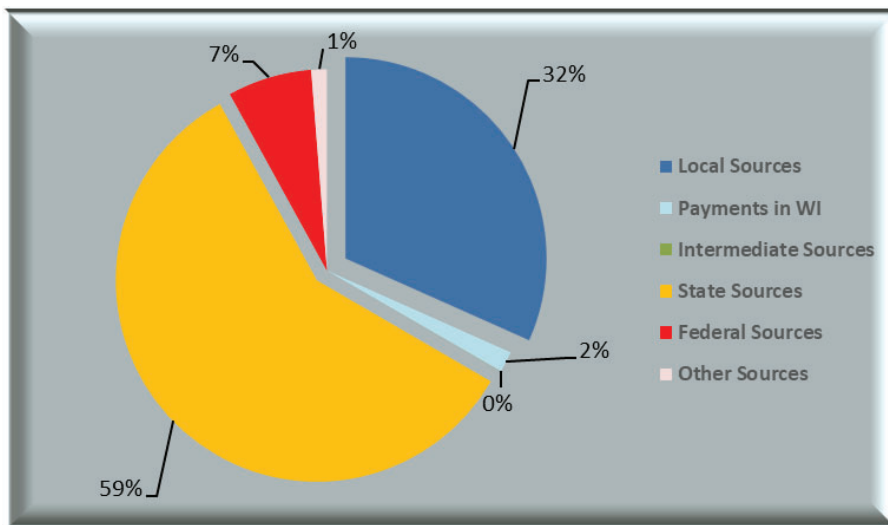
Wisconsin public school districts derive their revenue through four major sources:

- 1) state aid
- 2) property tax
- 3) federal aid
- 4) other local non-property tax revenues (such as fees, interest earnings, and rental income)

The Stevens Point Area Public School District receives general state aid. Under current law, there is a limit on the annual amount of revenue each school district can raise through general state aid and property taxes.

Note: Pie chart data is from page 14.

The Stevens Point Area Public School District revenue comes from the following major sources:



0% - Intermediate Sources

## HOW FUNDS ARE SPENT - GENERAL FUND EXPENDITURES

The Stevens Point Area Public School District's general fund operating expenditures are comprised of the following nine major objects: 1) Salaries; 2) Benefits; 3) Purchased Services; 4) Non-Capital Objects; 5) Capital Objects; 6) Debt Service; 7) Insurance/Judgements; 8) Transfers Out; and, 9) Other Objects.

The majority (81%) of operational budget is detailed in the following three Major Objects:

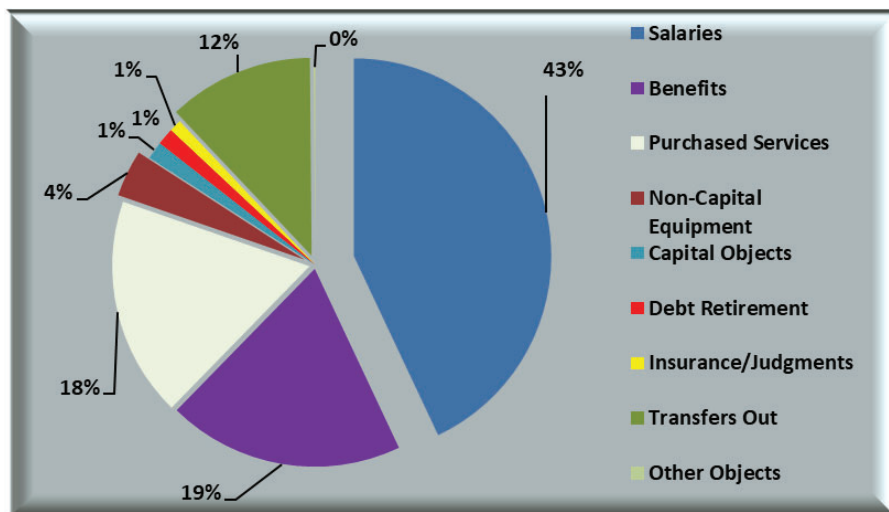
### Salaries & Benefits

Excluding Transfers Out, about sixty-three percent (63%) of the operational budget is comprised of employees' salaries and benefits. In addition to teachers, administrators and support staff, compensation for seasonal custodial help, coaches and advisers for extra-curricular activities, curriculum and staff development and other benefits are also included in this figure.

### Purchased Services

This eighteen percent (18%) of the budget includes:

- 1) services performed by individuals other than district employees for such things as audit, legal, pupil and employee transportation, custodial cleaning, substitute teachers and aides, student tuition payments and speakers/consultants
- 2) property-related services such as maintenance projects, utilities, communications, publications, and fuel for buses.



0% - Other Objects

Note: Pie chart data comes from page 15.

# TAX LEVY AND TAX RATE INFORMATION

## TAX LEVY SUMMARY 2022-23

FUND	EXPENDITURE	REVENUE	TAX LEVY
10 GENERAL	\$ 97,212,023	\$ 64,964,273	\$ 28,050,323
20 SPECIAL PROJECTS	\$ 18,468,385	\$ 18,468,385	\$ -
30 DEBT SERVICE *	\$ 6,830,982	\$ -	\$ 10,460,085
40 CAPITAL PROJECTS	\$ 6,000,000	\$ 70,000	\$ -
50 FOOD SERVICE	\$ 3,246,918	\$ 3,246,918	\$ -
70 TRUST *	\$ 825,703	\$ 4,000	\$ -
80 COMMUNITY SERVICES	\$ 644,718	\$ 144,619	\$ 500,099
90 PACKAGE & COOP PROGRAMS	\$ -	\$ -	\$ -
TOTAL	\$ 133,228,729	\$ 86,898,195	\$ 39,010,507

\* Fund balance applied.

Total Revenue 125,908,702

The tax levy for private school vouchers is included in the TAX LEVY SUMMARY shown above and to the right.

The District levies the voucher amount and the State withholds that same amount from the District's state aid payment, thus transferring the dollars to the state.

Private school voucher levy data is provided below for information purposes.

2022-23 LEVY	\$ 39,010,507
2021-22 LEVY	\$ 39,010,507
CHANGE	\$ - 0.00%

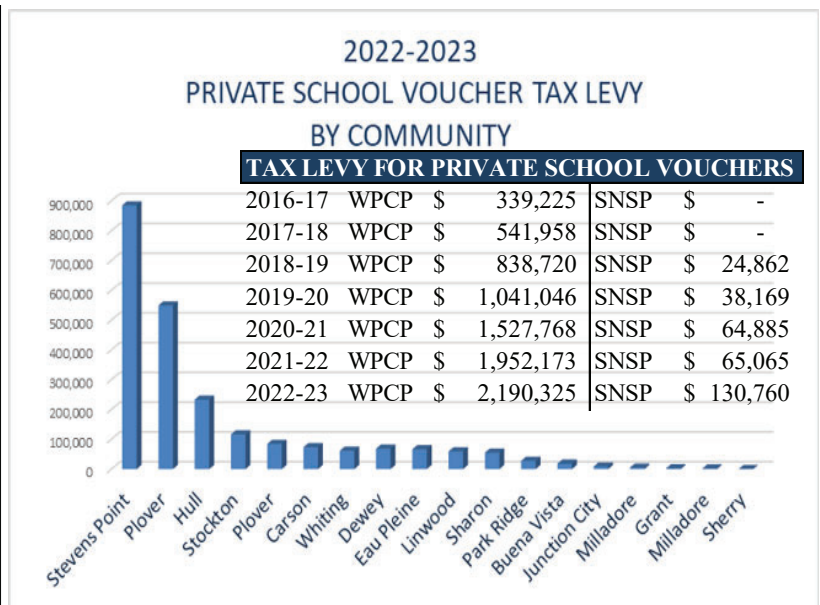
This year's equalized valuation is: \$ 5,788,969,958

Last year's equalized valuation was: \$ 5,239,458,746

The growth in equalized valuation is: 10.49%

2022-23 LEVY RATE	\$6.74
2021-22 LEVY RATE	\$7.45
CHANGE	(\$0.71) -9.53%

MUNICIPALITY	2022 EQUALIZED VALUE	PERCENT OF DISTRICT	TOTAL VOUCHER LEVY
Stevens Point	C \$ 2,208,074,100	38.142780%	885,326.36
Plover	V \$ 1,370,468,500	23.673788%	549,488.75
Hull	T \$ 581,917,500	10.052177%	233,319.57
Stockton	T \$ 290,891,172	5.024921%	116,632.69
Plover	T \$ 211,269,115	3.649511%	84,708.26
Carson	T \$ 183,827,716	3.175482%	73,705.64
Whiting	V \$ 153,646,500	2.654125%	61,604.50
Dewey	T \$ 171,599,200	2.964244%	68,802.62
Eau Pleine	T \$ 166,698,247	2.879584%	66,837.59
Linwood	T \$ 148,816,500	2.570690%	59,667.91
Sharon	T \$ 137,427,374	2.373952%	55,101.45
Park Ridge	V \$ 69,520,900	1.200920%	27,874.37
Buena Vista	T \$ 45,955,503	0.793846%	18,425.84
Junction City	V \$ 21,765,300	0.375979%	8,726.79
Milladore	V \$ 12,942,700	0.223575%	5,189.37
Grant	T \$ 7,205,375	0.124467%	2,888.99
Milladore	T \$ 5,794,134	0.100089%	2,323.16
Sherry	T \$ 1,150,122	0.019867%	461.14
TOTAL	\$ 5,788,969,958	100.000000%	2,321,085.00



WPCP - Wisconsin Parental Choice Program  
SNSP - Special Needs Scholarship Program



# SCHOOL DISTRICT TAX LEVY BY COMMUNITY

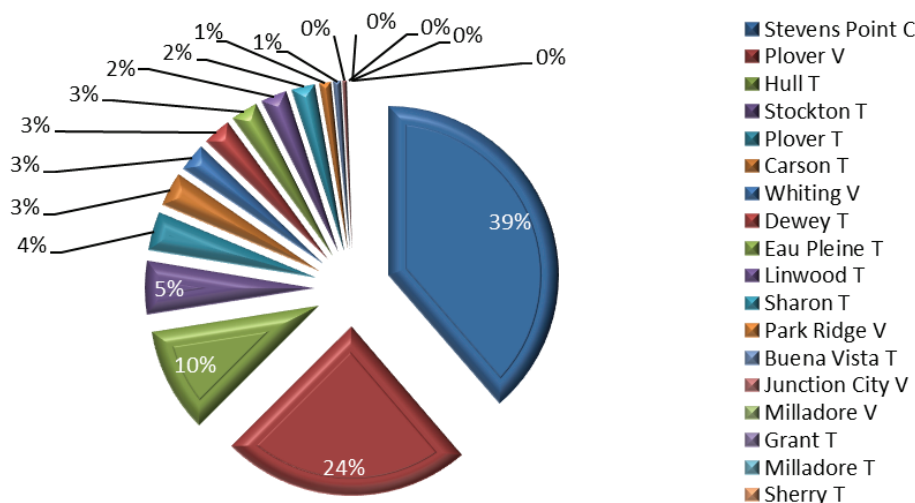
MUNICIPALITY	2022		PERCENT OF DISTRICT	TOTAL LEVY
	EQUALIZED VALUE			
Stevens Point	C	\$ 2,208,074,100	38.142780%	14,879,692.02
Plover	V	\$ 1,370,468,500	23.673788%	9,235,264.89
Hull	T	\$ 581,917,500	10.052177%	3,921,405.17
Stockton	T	\$ 290,891,172	5.024921%	1,960,247.19
Plover	T	\$ 211,269,115	3.649511%	1,423,692.88
Carson	T	\$ 183,827,716	3.175482%	1,238,771.74
Whiting	V	\$ 153,646,500	2.654125%	1,035,387.63
Dewey	T	\$ 171,599,200	2.964244%	1,156,366.65
Eau Pleine	T	\$ 166,698,247	2.879584%	1,123,340.28
Linwood	T	\$ 148,816,500	2.570690%	1,002,839.39
Sharon	T	\$ 137,427,374	2.373952%	926,090.75
Park Ridge	V	\$ 69,520,900	1.200920%	468,484.99
Buena Vista	T	\$ 45,955,503	0.793846%	309,683.33
Junction City	V	\$ 21,765,300	0.375979%	146,671.24
Milladore	V	\$ 12,942,700	0.223575%	87,217.81
Grant	T	\$ 7,205,375	0.124467%	48,555.33
Milladore	T	\$ 5,794,134	0.100089%	39,045.31
Sherry	T	\$ 1,150,122	0.019867%	7,750.40
<b>TOTAL</b>		<b>\$ 5,788,969,958</b>	<b>100.000000%</b>	<b>39,010,507.00</b>

The Equalized Value presented here is TID-OUT. This means that the value of any Tax Incremental District is excluded from the total Equalized Value shown to the left.

**Equalized Value** is the Fair Market Value of property within the school district as determined by the Department of Revenue. A school equalized levy is apportioned to a municipality, not directly to individual property owners.

**Assessed Value** is determined by a municipal assessor as of January 1st. A municipality's assessed property value may be set greater than, equal to, or less than Equalized Value. A municipality levies businesses and individual property directly.

## SCHOOL DISTRICT EQUALIZED VALUATION

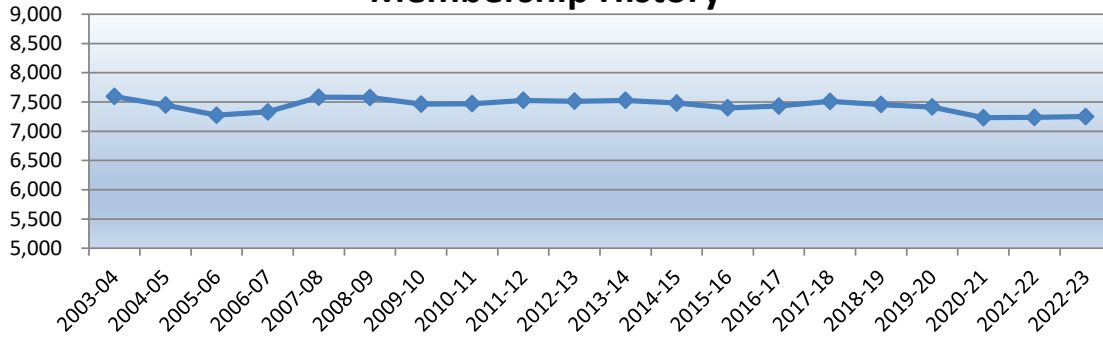


The District contains one city, Stevens Point; five villages, Junction City, Milladore, Park Ridge, Plover, Whiting; and all or parts of the following towns, Buena Vista, Carson, Dewey, Eau Pleine, Grant, Hull, Linwood, Milladore, Plover, Sharon, Sherry, and Stockton.

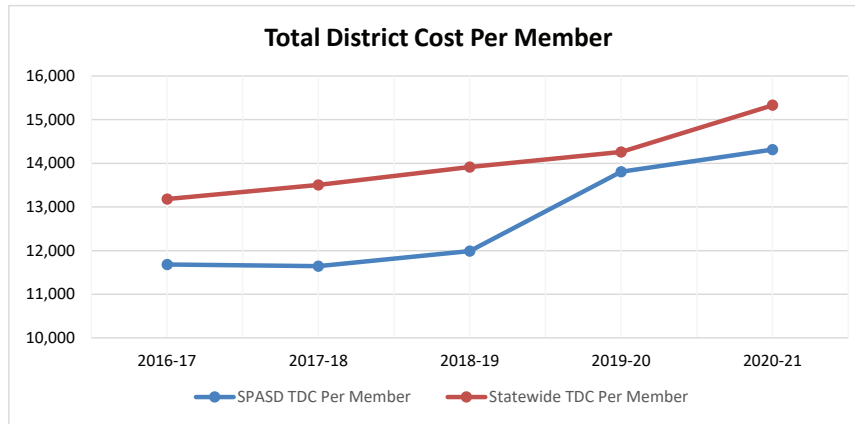
0% - Municipalities whose equalized valuation is less than 1% of the District total are the villages of Junction City and Milladore, and the towns of Buena Vista, Grant, Milladore, and Sherry.

# MEMBERSHIP HISTORY

## Membership History

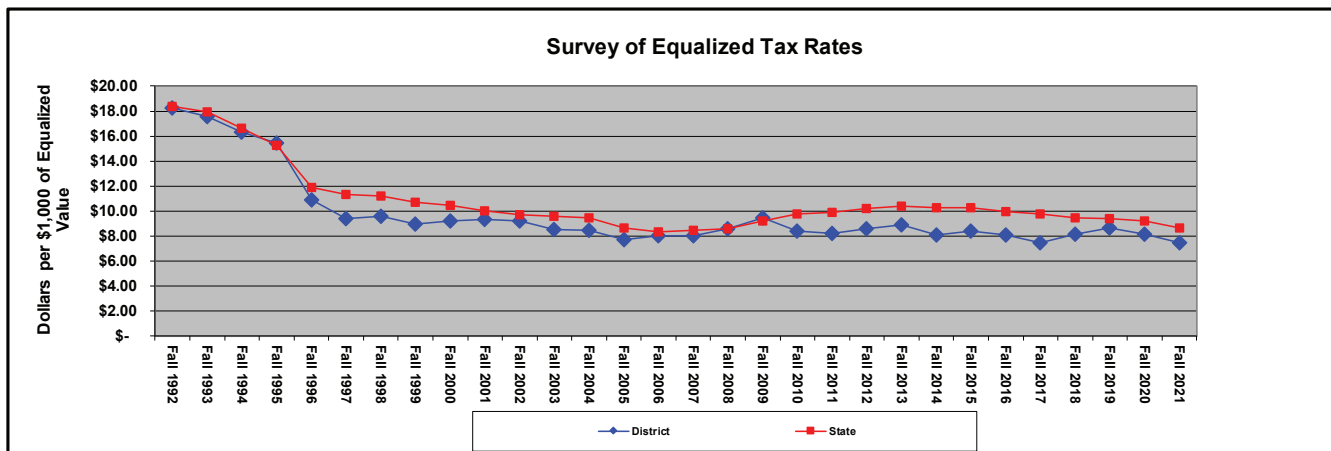


	2016-17 School Year	2017-18 School Year	2018-19 School Year	2019-20 School Year	2020-21 School Year
<b>SPAPSD Total District Cost Per Member</b>	11,680	11,643	11,990	13,806	14,313
<b>Statewide Total District Cost Per Member</b>	13,182	13,505	13,913	14,259	15,329



**Enrollment** is the head count of students officially enrolled and eligible to attend class, plus home bound students. This number includes non-resident students approved via open enrollment, tuition waiver, or tuition to attend classes in the district.

**Membership** is RESIDENT enrollment and is reported two ways, both of which include resident students attending classes in other school districts. One method reports membership as a whole number for each student. The other method converts the enrollment of 3, 4, & 5 -year old students, who attend less than a regular full day, to full-time equivalence (FTE).



The equalized levy rate for the Stevens Point Area Public School District has been in the \$8 range since 2003, except one year in 2009 when it was \$9.48 and in 2005, 2017 and 2021 when it was \$7.69, \$7.45 and \$7.45 respectively.

## CHANGE IN LEVY

MUNICIPALITY		2022	2021 LEVY	2022 LEVY	LEVY CHANGE	PERCENT CHANGE
		PERCENT TOTAL				
Stevens Point	C	38.14278%	15,097,351.84	14,879,692.02	(217,659.82)	-1.44%
Plover	V	23.67379%	9,296,136.67	9,235,264.89	(60,871.78)	-0.65%
Hull	T	10.05218%	3,896,642.40	3,921,405.17	24,762.77	0.64%
Stockton	T	5.02492%	1,978,176.90	1,960,247.19	(17,929.71)	-0.91%
Plover	T	3.64951%	1,435,146.13	1,423,692.88	(11,453.25)	-0.80%
Carson	T	3.17548%	1,259,181.90	1,238,771.74	(20,410.16)	-1.62%
Whiting	V	2.65413%	1,062,175.98	1,035,387.63	(26,788.35)	-2.52%
Dewey	T	2.96424%	1,062,072.49	1,156,366.65	94,294.16	8.88%
Eau Pleine	T	2.87958%	1,018,630.57	1,123,340.28	104,709.71	10.28%
Linwood	T	2.57069%	974,495.28	1,002,839.39	28,344.11	2.91%
Sharon	T	2.37395%	868,446.20	926,090.75	57,644.55	6.64%
Park Ridge	V	1.20092%	444,805.93	468,484.99	23,679.06	5.32%
Buena Vista	T	0.79385%	290,813.20	309,683.33	18,870.13	6.49%
Junction City	V	0.37598%	149,615.54	146,671.24	(2,944.30)	-1.97%
Milladore	V	0.22358%	95,605.72	87,217.81	(8,387.91)	-8.77%
Grant	T	0.12447%	37,249.72	48,555.33	11,305.61	30.35%
Milladore	T	0.10009%	36,593.97	39,045.31	2,451.34	6.70%
Sherry	T	0.01987%	7,366.56	7,750.40	383.84	5.21%
<b>TOTAL</b>		<b>100.00000%</b>	<b>39,010,507.00</b>	<b>39,010,507.00</b>	<b>0.00</b>	<b>0.00%</b>

## CHANGE IN EQUALIZED VALUE - TID OUT

MUNICIPALITY		2022	2021	2022	PERCENT CHANGE	DOLLAR CHANGE
		PERCENT TOTAL	EQUALIZED VALUATION	EQUALIZED VALUATION		
Stevens Point	C	38.14278%	\$ 2,027,708,900	\$ 2,208,074,100	8.90%	\$ 180,365,200
Plover	V	23.67379%	\$ 1,248,554,000	\$ 1,370,468,500	9.76%	\$ 121,914,500
Hull	T	10.05218%	\$ 523,353,800	\$ 581,917,500	11.19%	\$ 58,563,700
Stockton	T	5.02492%	\$ 265,686,787	\$ 290,891,172	9.49%	\$ 25,204,385
Plover	T	3.64951%	\$ 192,752,915	\$ 211,269,115	9.61%	\$ 18,516,200
Carson	T	3.17548%	\$ 169,119,351	\$ 183,827,716	8.70%	\$ 14,708,365
Whiting	V	2.65413%	\$ 142,659,700	\$ 153,646,500	7.70%	\$ 10,986,800
Dewey	T	2.96424%	\$ 142,645,800	\$ 171,599,200	20.30%	\$ 28,953,400
Eau Pleine	T	2.87958%	\$ 136,811,163	\$ 166,698,247	21.85%	\$ 29,887,084
Linwood	T	2.57069%	\$ 130,883,400	\$ 148,816,500	13.70%	\$ 17,933,100
Sharon	T	2.37395%	\$ 116,640,064	\$ 137,427,374	17.82%	\$ 20,787,310
Park Ridge	V	1.20092%	\$ 59,741,400	\$ 69,520,900	16.37%	\$ 9,779,500
Buena Vista	T	0.79385%	\$ 39,058,805	\$ 45,955,503	17.66%	\$ 6,896,698
Junction City	V	0.37598%	\$ 20,094,700	\$ 21,765,300	8.31%	\$ 1,670,600
Milladore	V	0.22358%	\$ 12,840,700	\$ 12,942,700	0.79%	\$ 102,000
Grant	T	0.12447%	\$ 5,002,970	\$ 7,205,375	44.02%	\$ 2,202,405
Milladore	T	0.10009%	\$ 4,914,896	\$ 5,794,134	17.89%	\$ 879,238
Sherry	T	0.01987%	\$ 989,395	\$ 1,150,122	16.24%	\$ 160,727
<b>TOTAL</b>		<b>100.00000%</b>	<b>\$ 5,239,458,746</b>	<b>\$ 5,788,969,958</b>	<b>10.49%</b>	<b>\$ 549,511,212</b>

## BUDGET AND TAX LEVY HIGHLIGHTS

A budget summary, a notice of the place where the budget in detail may be inspected, and the time and place for a public hearing on the budget must be published or distributed under § 65.90. The required minimum detail for the published summary is as follows:

### PROPOSED BUDGET FOR 2022-23

GENERAL FUND	Audited 2020-21	Actual 2021-22	Budget 2022-23
Beginning Fund Balance	24,046,149	24,801,625	25,307,889
Ending Fund Balance	24,801,625	25,307,889	21,110,462
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	143,159	0	0
Local Sources (Source 200)	34,336,856	32,852,706	29,449,758
Inter-district Payments (Source 300 + 400)	1,367,022	1,439,769	1,566,472
Intermediate Sources (Source 500)	7,666	10,854	14,608
State Sources (Source 600)	49,525,589	51,764,646	54,531,495
Federal Sources (Source 700)	3,495,092	5,128,486	6,280,364
All Other Sources (Source 800 + 900)	1,914,267	2,973,621	1,171,899
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>90,789,651</b>	<b>94,170,082</b>	<b>93,014,596</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	41,755,168	43,238,728	44,463,866
Support Services (Function 200 000)	31,589,521	33,996,957	34,807,926
Non-Program Transactions (Function 400 000)	16,689,486	16,428,133	17,940,231
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>90,034,175</b>	<b>93,663,818</b>	<b>97,212,023</b>

SPECIAL PROJECTS FUND	Audited 2020-21	Actual 2021-22	Budget 2022-23
Beginning Fund Balance	575,961	1,383,598	1,425,250
Ending Fund Balance	1,383,598	1,425,250	1,425,250
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>18,747,596</b>	<b>18,336,915</b>	<b>18,468,385</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>17,939,959</b>	<b>18,295,263</b>	<b>18,468,385</b>

DEBT SERVICE FUND	Audited 2020-21	Actual 2021-22	Budget 2022-23
Beginning Fund Balance	1,665,776	2,107,525	1,708,857
Ending Fund Balance	2,107,525	1,708,857	5,337,960
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>7,342,649</b>	<b>6,715,363</b>	<b>10,460,085</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,900,901</b>	<b>7,114,031</b>	<b>6,830,982</b>

### Additional Disclosures for the Fiscal Year End

#### Additional Disclosures for the Fiscal Year Ended June 30, 2022

In compliance with statutory requirements, the following additional information is provided regarding investments held by the Employee Benefits Trust Fund.

Amount in Trust as of 6/30/2022	\$	821,702.50
Investment earnings for the period 7/1/2021 - 6/30/2022	\$	(35,556.85)
Total Payments for the period 7/1/2021 - 6/30/2022	\$	208,478.76

*Investments are placed with the Wisconsin Investment Series Cooperative and Wisconsin OPEB Trust through BMO Harris Bank.*

The Community Education Fund levy and expenditures meet criteria for use. Funds support custodial overtime at community events and community programs.



<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	42,408,724	27,829,376	11,695,979
Ending Fund Balance	27,829,376	11,695,979	5,765,979
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>19,159,461</b>	<b>749,900</b>	<b>70,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>33,738,809</b>	<b>16,883,297</b>	<b>6,000,000</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	1,640,784	1,815,829	2,866,374
Ending Fund Balance	1,815,829	2,866,374	2,866,374
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,458,080</b>	<b>5,231,958</b>	<b>3,246,918</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,283,035</b>	<b>4,181,413</b>	<b>3,246,918</b>

<b>TRUST FUND</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	1,095,009	975,757	821,703
Ending Fund Balance	975,757	821,703	0
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>225,923</b>	<b>54,425</b>	<b>4,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>345,175</b>	<b>208,479</b>	<b>825,703</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	192,487	321,846	372,752
Ending Fund Balance	321,846	372,752	372,752
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>369,991</b>	<b>579,466</b>	<b>644,718</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>240,632</b>	<b>528,560</b>	<b>644,718</b>

<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>			
<b>ALL FUNDS</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	152,482,685	140,874,861	133,228,729
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	10,634,699	9,523,434	11,597,848
<b>Refinancing Expenditures (FUND 30)</b>	0	0	0
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>141,847,986</b>	<b>131,351,427</b>	<b>121,630,881</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-7.40%</b>	<b>-7.40%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>
General Fund	33,678,165	31,797,403	28,050,323
Referendum Debt Service Fund	4,390,206	4,652,200	8,388,522
Non-Referendum Debt Service Fund	2,069,300	2,060,000	2,071,563
Capital Expansion Fund	0	0	0
Community Service Fund	369,991	500,904	500,099
<b>TOTAL SCHOOL LEVY</b>	<b>40,507,662</b>	<b>39,010,507</b>	<b>39,010,507</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-3.70%</b>	<b>0.00%</b>

# EVALUATION OF ENERGY PERFORMANCE INDICATORS

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (g) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Schneider Electric		
Performance Contract Length (years) <i>Began 2013-14 School Year</i>			10
Total Project Cost (including financing)			\$ 920,693
Total Project Payback Period			
Years of Debt Payments			
Remaining Useful Life of the Facility			
Prior Year Resolution Expense Amount	Fiscal Year		
Prior Year Related Expense Amount or CY debt levy	Fiscal Year		
Utility Savings applied in Prior Year to Debt	Fiscal Year		
Sum of reported Utility Savings to be applied to Debt			\$ 67,995
		<b>Savings Reported for FY 23</b>	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
<b>Specific Energy Efficiency Measure or Products</b>			
Electrical Improvements	\$ 4,374,754	\$ 2,515	
Mechanical Improvements	\$ 401,402	\$ 29,106	
Lighting Improvements	\$ 6,390	\$ 475	
Plumbing Improvements	\$ 257,668	\$ 17,604	\$ 4,392
Building Envelope Improvements	\$ 230,320	\$ 18,295	
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 5,270,534</b>	<b>\$ 67,995</b>	<b>\$ 4,392</b>

## BUDGET REVENUE BY SEMI-DETAILED SOURCE

Source	Description	General	Special Projects	Debt Service	Capital Projects	Food Service	Trust	Community Service	All Funds
		10	20	30	40	50	70	80	
110	TRANSFER IN - GENERAL FUND		11,597,848						11,597,848
<b>100</b>	<b>OPERATING TRANSFERS IN</b>		<b>11,597,848</b>			-			<b>11,597,848</b>
210	TAXES	28,115,323		10,460,085				500,099	39,075,507
240	PAYMENT FOR SERVICES	5,000							5,000
250	FOOD SERVICE SALES					1,366,000			1,366,000
270	SCHOOL ACTIVITY INCOME	70,100						144,619	214,719
280	INTEREST ON INVESTMENT	400,000		-	70,000	-	4,000		474,000
290	OTHER REVENUE -LOCAL	859,335	246,925						1,106,260
<b>200</b>	<b>REVENUE-LOCAL SOURCE</b>	<b>29,449,758</b>	<b>246,925</b>	<b>10,460,085</b>	<b>70,000</b>	<b>1,366,000</b>	<b>4,000</b>	<b>644,718</b>	<b>42,241,486</b>
340	PAYMENTS FOR SERVICE	1,566,472							1,566,472
<b>300</b>	<b>PAYMENT WITHIN WISCONSIN</b>	<b>1,566,472</b>							<b>1,566,472</b>
510	TRANSIT OF AIDS	14,608							14,608
<b>500</b>	<b>REV.- INTERM. SOURCE</b>	<b>14,608</b>							<b>14,608</b>
610	STATE AID-CATEGORICAL AID	671,461	4,000,000			-			4,671,461
620	STATE AID - GENERAL	47,691,039	190,000						47,881,039
630	SPECIAL PROJECT GRANTS	102,068	-						102,068
640	STATE TUITION PAYMENTS	110,000							110,000
660	STATE REV THRU LOCAL UNITS	161,280							161,280
690	OTHER STATE REVENUE	5,795,647							5,795,647
<b>600</b>	<b>REVENUE FROM STATE</b>	<b>54,531,495</b>	<b>4,190,000</b>			-			<b>58,721,495</b>
710	FEDERAL AID	49,110	-			1,880,918			1,930,028
730	SPECIAL PROJECT GRANTS	4,144,207	1,933,612			-			6,077,819
750	ELEMENTARY/SECONDARY ED ACT	1,026,144							1,026,144
780	FED REV THRU STATE NOT DPI	1,060,903	500,000						1,560,903
790	OTHER FEDERAL REVENUE	-							-
<b>700</b>	<b>REVENUE-FEDERAL SOURCES</b>	<b>6,280,364</b>	<b>2,433,612</b>			<b>1,880,918</b>			<b>10,594,894</b>
860	SALE/LOSS FIX ASSETS	209,000							209,000
870	LONG-TERM DEBT PROCEEDS	717,899				-			717,899
<b>800</b>	<b>OTHER FINANCING</b>	<b>926,899</b>				-			<b>926,899</b>
950	CONTRIBUTION TO EMPL TRUST	-					-		-
960	ADJUSTMENTS	200,000		-					200,000
970	REFUND OF DISBURSEMENT	25,000							25,000
990	MISCELLANEOUS	20,000							20,000
<b>900</b>	<b>OTHER REVENUES</b>	<b>245,000</b>		-		-	-		<b>245,000</b>
	<b>TOTAL</b>	<b>93,014,596</b>	<b>18,468,385</b>	<b>10,460,085</b>	<b>70,000</b>	<b>3,246,918</b>	<b>4,000</b>	<b>644,718</b>	<b>125,908,702</b>

## BUDGET EXPENDITURES BY SEMI-DETAILED FUNCTION

		General	Special Projects	Debt Service	Capital Projects	Food Service	Trust	Community Service	
Function	Description	10	20	30	40	50	70	80	All Funds
110 000	UNDIFFERENTIATED CURRICULUM	21,461,090							21,461,090
120 000	REGULAR CURRICULUM	17,082,333	141,748						17,224,081
130 000	VOCATIONAL CURRICULUM	2,610,327							2,610,327
140 000	PHYSICAL CURRICULUM	1,886,087							1,886,087
150 000	SPECIAL CURRICULUM	-	14,013,030						14,013,030
160 000	CO-CURRICULAR ACTIVITIES	1,141,438							1,141,438
170 000	CULTURALLY/SOCIALLY DISADVANTAGED	282,591	34,550						317,141
<b>100 000</b>	<b>INSTRUCTION</b>	<b>44,463,866</b>	<b>14,189,328</b>						<b>58,653,194</b>
210 000	PUPIL SERVICES	2,681,943	2,189,057					-	4,871,000
220 000	INSTRUCTIONAL STAFF SERVICES	3,844,686	864,888						4,709,574
230 000	GENERAL ADMINISTRATION	2,491,161						-	2,491,161
240 000	SCHOOL BUILDING ADMINISTRATION	5,210,708							5,210,708
250 000	BUSINESS ADMINISTRATION	14,994,229	431,395		6,000,000	3,245,596		241,855	24,913,075
260 000	CENTRAL SERVICES	490,372	26,197			300			516,869
270 000	INSURANCE AND JUDGEMENTS	961,432							961,432
280 000	DEBT SERVICES	1,347,476	12,503	6,830,982		1,022			8,191,983
290 000	OTHER SUPPORT SERVICES	2,785,919	77,702						2,863,621
<b>200 000</b>	<b>SUPPORT SERVICES</b>	<b>34,807,926</b>	<b>3,601,742</b>	<b>6,830,982</b>	<b>6,000,000</b>	<b>3,246,918</b>	<b>-</b>	<b>241,855</b>	<b>54,729,423</b>
390 000	OTHER COMMUNITY SERVICES							402,863	402,863
<b>300 000</b>	<b>COMMUNITY SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>402,863</b>	<b>402,863</b>
410 000	INTERFUND OPERATING TRANSFER	11,597,848							11,597,848
420 000	PAYMENT TO NON-GOVERNMENTAL UNIT						-		-
430 000	GENERAL TUITION PAYMENT	6,328,883	677,315						7,006,198
490 000	ADJUSTMENTS	13,500					825,703		839,203
<b>400 000</b>	<b>NON-PROGRAM/TRANSACTION</b>	<b>17,940,231</b>	<b>677,315</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>825,703</b>	<b>-</b>	<b>19,443,249</b>
<b>000 000</b>	<b>TOTAL ALL FUNDS</b>	<b>\$ 97,212,023</b>	<b>\$ 18,468,385</b>	<b>\$ 6,830,982</b>	<b>\$ 6,000,000</b>	<b>\$ 3,246,918</b>	<b>\$ 825,703</b>	<b>\$ 644,718</b>	<b>\$ 133,228,729</b>

## BUDGET EXPENDITURES BY MAJOR OBJECT

		General	Special Projects	Debt Service	Capital Projects	Food Service	Trust	Community Service	
Object	Description	10	20	30	40	50	70	80	All Funds
100	SALARIES	41,779,039	10,718,423	-	-	1,305,960	-	247,860	54,051,282
200	BENEFITS	18,809,752	6,220,979	-	-	840,150	-	173,640	26,044,521
300	PURCHASED SERVICES	17,459,863	1,090,712	-	6,000,000	224,278	-	213,318	24,988,171
400	NON-CAPITAL OBJECTS	3,710,856	391,157	-	-	724,508	-	7,600	4,834,121
500	CAPITAL OBJECTS	1,409,349	28,911	-	-	150,000	-	-	1,588,260
600	DEBT RETIREMENT	1,347,476	12,503	6,830,982	-	1,022	-	-	8,191,983
700	INSURANCE/JUDGEMENTS	961,432	-	-	-	-	-	-	961,432
800	TRANSFERS OUT	11,597,848	-	-	-	-	-	-	11,597,848
900	OTHER OBJECTS	136,408	5,700	-	-	1,000	825,703	2,300	971,111
<b>000</b>	<b>Total</b>	<b>\$ 97,212,023</b>	<b>\$ 18,468,385</b>	<b>\$ 6,830,982</b>	<b>\$ 6,000,000</b>	<b>\$ 3,246,918</b>	<b>\$ 825,703</b>	<b>\$ 644,718</b>	<b>\$ 133,228,729</b>

# HOW TO READ YOUR PROPERTY TAX BILL

The following information explains the different parts of your tax bill. Tax bills are mailed annually in mid-December and should look much like the image below; this version has personal information removed. Each letter corresponds to an explanation of that item on the bill.

A		B		C		D		E		
Assessed Value Land 8,900		Ass'd Value Improvements 73,800		Total Assessed Value 82,700		Avg. Assmt. Ratio 0.9643		Net Assessed Value 0.025194294 <small>(Does NOT reflect credits)</small>		
F	Est. Fair Mkt. Land 9,200	G	Est. Fair Mkt. Improvements 76,500	H	Total Est. Fair Mkt 85,700	A Star in this box means Unpaid Prior Year Taxes.		I School Taxes reduced by school levy tax credit \$ 113.16		
J	Taxing Jurisdiction	2020 Est.State Aids Allocated Tax Dist.		K	2021 Est.State Aids Allocated Tax Dist.		L	2020 Net Tax	2021 Net Tax	% Tax Change
	STATE OF WISCONSIN							14.48	14.55	0.5%
	PORTAGE COUNTY	1,064,448			1,086,033			448.54	459.72	2.5%
	CITY OF STEVENS POINT	5,028,948			5,067,374			814.01	812.21	-0.2%
	STEVENS POINT SCHOOL DIST	15,532,351			15,365,422			609.87	648.84	6.4%
	MIDSTATE VTAE DISTRICT	403,096			349,814			147.97	148.24	0.2%
	<b>Total</b>	22,028,843			21,868,643			2,034.87	2,083.56	2.4%
	Parcel #: 99-99999999	M	First Dollar Credit					56.74	56.87	0.2%
			Lottery & Gaming Credit					79.09	96.85	22.5%
			Net Property Tax					1,899.04	1,929.84	1.6%
<b>Make Check Payable To:</b> CITY OF STEVENS POINT C/O TREASURER'S OFFICE 1515 STRONGS AVE STEVENS POINT WI 54481-3594 715-346-1557				Full Payment Due On or Before January 31, 2023 \$1,929.84			<b>Net Property Tax</b> 1,929.84			
				Or pay the following installments to: 592.24 DUE BY 01/31/2023 668.80 DUE BY 04/30/2023 668.80 DUE BY 07/31/2023			<b>N</b>			
Corey Ladick, Stevens Point Comptroller-Treasurer				<i>Note: This tax bill is an example.</i>			<b>TOTAL DUE FOR FULL PAYMENT</b> <b>PAY BY JANUARY 31, 2023</b> <b>\$ 1,929.84</b> Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty. Failure to Pay on time. See reverse.			
<b>A) Assessed Value Land:</b> The value of taxable land, as determined by the assessor for the purpose of taxation.										
<b>B) Assessed Value Improvements:</b> The value of taxable buildings and improvements, as determined by the assessor for the purpose of taxation.										
<b>C) Total Assessed Value:</b> The total value of land and buildings, as determined by the assessor for the purpose of taxation. This figure is the sum of A and B above, and may be equal to, greater than, or lower than the fair market value of the property. The Total Assessed Value is multiplied by the Net Assessed Value (tax rate) to determine the amount of tax that each property owner must pay before credits.										
<b>D) Average Assessment Ratio:</b> The average assessment ratio is determined by the Wisconsin Department of Revenue and is used in calculating the estimated fair market value shown on the tax bill. The assessed value, divided by the average assessment ratio, equals the estimated fair market value. For example, if the assessment of a parcel of land, which sold for \$150,000 (fair market value) was \$140,000, the assessment ratio is said to be 93% (140,000 divided by 150,000).										



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**E) Net Assessed Value Rate (Tax Rate):**

The tax rate is determined by dividing the amount of the tax levy -- that is, the total amount that is taxed in the entire district -- by the total assessed value of all of the property in the district. The tax rate is then multiplied by the total assessed value to determine the amount of tax that each property owner must pay.

**F) Estimated Fair Market Land:**

This figure is the assessed value land, figure (A), divided by the average assessment ratio, figure (D).

**G) Estimated Fair Market Improvements:**

This figure is the assessed value improvements, figure (B), divided by the average assessment ratio, figure (D).

**H) Total Estimated Fair Market Value:**

This figure is the sum of the estimated fair market land, figure (F), and the estimated fair market improvements, figure (G).

**I) School Levy Tax Credit:**

The school levy tax credit is a credit paid directly to municipalities, not to the school district, in an effort to directly offset property taxes. Despite the fact that this credit goes to municipalities, the state labels the school levy credit dollars as part of its commitment to funding education. School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes. These amounts are based upon the value of individual property as a percentage of a district's total value. This credit is automatically applied to all qualified properties.

**J) Taxing Jurisdictions:**

In many parts of the state, there are five taxing jurisdictions that determine their own levy, the state; the county; the city or village; the school district; and, the local technical college. Those who have levied a tax are listed in this area of the tax bill.

**K) State Aid:**

The amounts in these columns show state aid received for each jurisdiction, for the current and the prior tax year. It is important to note that the most recently passed state budget may increase or decrease the amount of aid provided to schools and would, inversely, decrease or increase public school property taxes.

**L) Prior Year Net Taxes:**

The data shown here compares each jurisdiction's net taxes from the prior year to the current year and provides the corresponding percent change.

**M) First Dollar Credit and Lottery and Gaming Credit:**

The First Dollar Credit is another direct property tax credit. The money for this credit does not pass through school districts, however, the state considers it part of its commitment to education. The First Dollar Credit is automatically applied to all qualifying properties.

The Lottery and Gaming Credit is also a direct property tax credit, provided by the State, derived from lottery and gaming revenues. The lottery and gaming credit is determined each November and varies depending on annual revenue gained from lotteries, pari-mutuel on-track betting, and bingo. In most cases, the credit is applied automatically.

**N) Net Property Tax:**

This amount is the total property tax due after subtracting lottery and gaming credits.



*Boston School Forest Resident - Freddie the Frog*

# HOW EQUALIZED AND ASSESSED MILL RATES COMPARE

The terms “equalized levy rate” and “assessed levy rate” often confuses people. One may read in the paper or hear on the news that the school district set a levy that results in a levy rate of \$8.89, for example, but then see a different rate appear on their tax bill. Notwithstanding any adjustments to a specific tax bill, the difference is explained below.



The equalized valuation of a school district is determined by the Wisconsin Department of Revenue and represents the fair market value of all taxable property within the school district. Tax incremental finance district values are excluded from the valuation.

In Example 1, the equalized mill rate is \$8.89. The school levy is set at \$1,605,479 and when it is divided by the school district’s equalized valuation of \$180,690,265, the result is 0.008885. To arrive at the rate per thousand, or mill rate, that figure is multiplied by 1,000 and rounded, creating an equalized mill rate of \$8.89.

The assessed value of your property, used as the basis for your local tax bill, is determined by your local assessor. With respect to fair market value, your property’s assessed value may be equal to, less than, or greater than fair market value. As shown in Example 1 below, when assessed value is the same as fair market value, it is shown on your tax bill as an Average Assessment Ratio of 1.0000 ( See page 16, item D). Given no other adjustments, this assessed value will produce an assessed rate identical to the school district’s equalized rate.

## Example 1

Equalized & Assessed Rates are equal when assessed value is at 100%

<b>Assessed v. Equalized Levy Rate Calculation</b>			
	<b>Equalized Value</b>	<b>Assessed Value</b>	
Municipal Property Percent of Value	\$180,690,265 100%	\$180,690,265.00 <b>100%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$8.89	
<b>Equalized</b>	<b>Rate</b>	<b>Assessed</b>	<b>Rate</b>
\$1,605,479	\$8.89	\$1,605,479	\$8.89
\$180,690,265		\$180,690,265	

If the assessed value drops below fair market value, the resulting levy rate will be higher than the school district's equalized levy rate. This happens simply because the numerator (school levy) is now being divided by a smaller denominator (assessed value). Please note that the school levy remains unchanged. The municipality still collects the same levy amount, it is just multiplying a smaller assessed value by a larger assessed levy rate to arrive at the identical levy amount required.

### Example 2

As the assessed value decreases, the rate increases, but the levy stays the same.

<b>Assessed v. Equalized Levy Rate Calculation</b>			
	<b>Equalized Value</b>	<b>Assessed Value</b>	
Municipal Property	\$180,690,265	\$174,239,622.54	
Percent of Value	100%	<b>96.43%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$9.21	
	<b>Equalized</b>	<b>Assessed</b>	<b>Rate</b>
	\$1,605,479	\$1,605,479	\$9.21
	\$180,690,265	\$174,239,623	\$8.89

If the assessed value is greater than fair market value, the resulting levy rate will be lower than the school district's equalized levy rate, which often happens after a municipality is reassessed. The levy rate is smaller simply because the numerator (school levy) is now being divided by a larger denominator (assessed value). Again, the amount of the school levy remains unchanged. The municipality still collects the same levy amount, it is just multiplying a larger assessed value by a smaller assessed rate to arrive at the identical levy amount required.

### Example 3

As the assessed value increases, the rate decreases, but the levy stays the same.

<b>Assessed v. Equalized Levy Rate Calculation</b>			
	<b>Equalized Value</b>	<b>Assessed Value</b>	
Municipal Property	\$180,690,265	\$189,724,778.25	
Percent of Value	100%	<b>105%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$8.46	
	<b>Equalized</b>	<b>Assessed</b>	<b>Rate</b>
	\$1,605,479	\$1,605,479	\$8.46
	\$180,690,265	\$189,724,778	\$8.89

## HOW THE SCHOOL DISTRICT BUDGET CYCLE WORKS

All Wisconsin public school districts are required to prepare an annual budget. The graph below is helpful in understanding the phases of a District's school budget cycle.

The budget cycle begins with the Allocation phase in the months of November and December. During this period, the Board sets the budget calendar and determines the upcoming building and department budget limits.

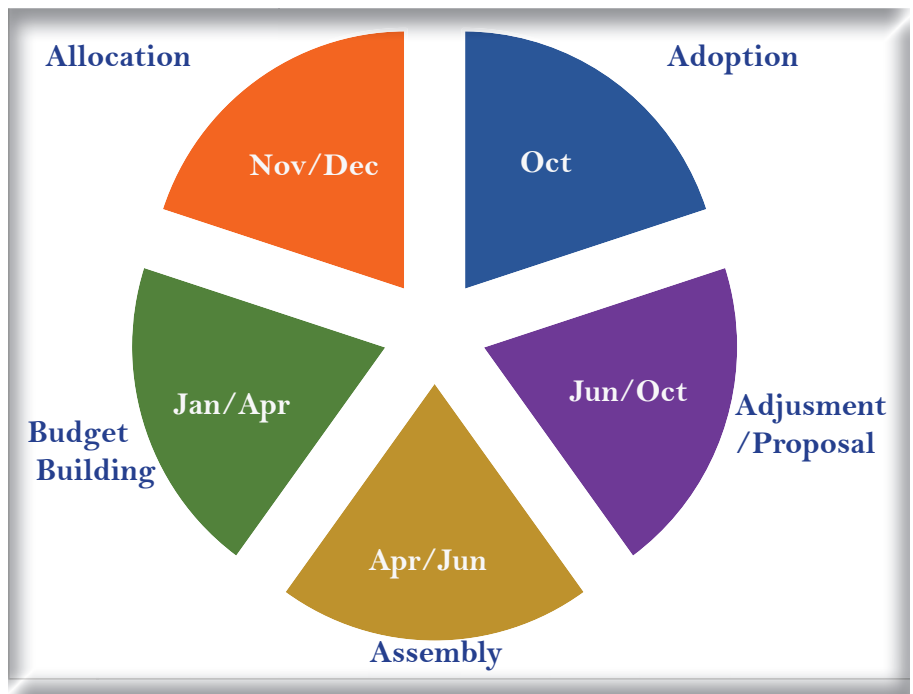
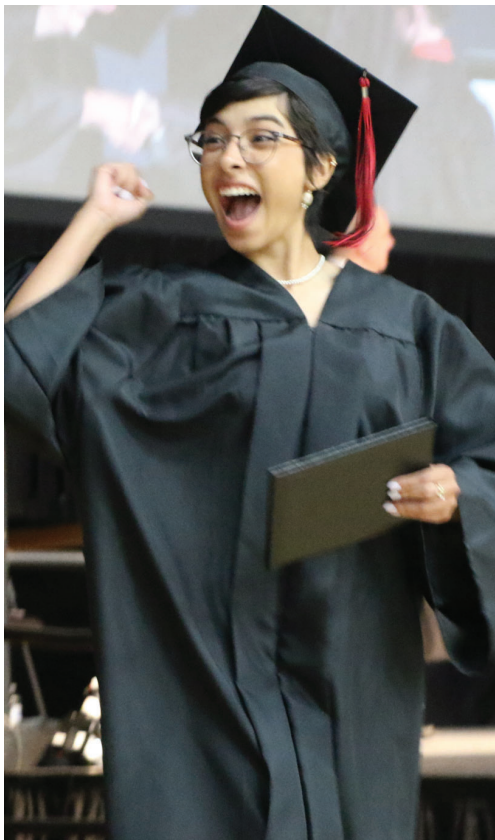
Once staff receives Board guidance in the form of allocations and instructions from the business office they begin the phase of Budget Building. While some staff begin earlier, most use the months of January through April to complete the development of their portions of the overall budget.

The various staffs complete their efforts during April at which time the Assembly phase begins. This phase is the period during which the business office compiles these various budgets. In June, a preliminary budget is presented to the Board for approval. It is accepted that this preliminary budget is incomplete and serves the primary purpose of allowing expenditures during the period of July 1st to the budget's final adoption and subsequent setting of the levy.

From June and into October, the business office uses the Adjustment/Proposal phase to adjust the budget to reflect needs and requirements. Examples of this include federal and state project expenditure and revenue data is updated, the official Third Friday Count occurs, the District's equalized valuation is provided by the Department of Revenue (DOR), and general aids are certified by the DOR through the Department of Public Instruction (DPI). All of these factors play important roles in shaping the final budget, the last of which is not known until on, or just after, October 15th.

The Adoption phase is the final step in the budget cycle. During this period, the Board acts to adopt the final budget in late October and sets the school levy for that fiscal year. By November 10th, the Board then certifies the levy to each municipal clerk having territory within the boundaries of the school district.

After certifying the levy to each municipal clerk, the budget cycle begins anew.





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## WUFAR FUND ACCOUNTING

All Wisconsin school districts are required to prepare budgets according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR), which prescribes the use of modified accrual fund accounting. A separate budget is established for each fund in which is recorded its own receipts, disbursements, and fund balance. Below is a brief description of funds used in this District.

### **Instructional Funds:**

Instructional funds are funds where elementary and secondary instruction (i.e. K - 12) activities are recorded. The following instructional funds are used in this District.

#### **Fund 10 - General Fund**

The General Fund accounts for all financial transactions relating to the District's primary operations. The General Fund accounts for about three-quarters of all District expenditures.

#### **Fund 21 - Special Revenue Trust Fund**

This fund accounts for funds held in trust by the District. Revenue sources include gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

#### **Fund 27 - Special Education Fund**

This fund accounts for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

### **Debt Service Funds:**

These funds record transactions are related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds and state trust fund loans. Debt tax levies must be recorded in these funds.

#### **Fund 38 - Non Referendum Approved Debt Service Fund**

This fund accounts for transactions involving the repayment of debt issues not approved by referendum. A fund balance may exist in this fund.

#### **Fund 39 - Referendum Approved Debt Service Fund**

This fund accounts for transactions involving the repayment of debt issues approved by referendum. A fund balance may exist in this fund.

### **Capital Projects Funds:**

These funds account for construction expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m).

#### **Fund 46 - Long Term Capital Improvement Trust Fund**

Funded with transfers from the General Fund for capital improvement plan activities.



### **Food and Community Service Funds:**

These funds account for and report transactions of the District's food and community service activities.

#### **Fund 50 - Food Service Fund**

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. No deficit is allowed in the District's Food Service Fund. A fund balance is permitted.

#### **Fund 80 - Community Service Fund**

This fund accounts for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The District may adopt a separate tax levy for this Fund.

### **Trust Funds:**

These funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, other governments and/or other funds.

#### **Fund 73 - Employee Benefit Trust Fund**

This fund accounts for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state and federal law.

Source: Wisconsin Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirement (WUFAR) Handbook, and business office edification.

# NOTICE OF TID EQUALIZED VALUATION

The Wisconsin Department of Revenue annually updates the status of tax incremental finance districts, referred to as TIDs, established by municipalities.

As of January 1, 2022 the total TID gain in equalized value within the school district was just over \$604 million.

This computes to a total growth of 200.5%. As all or parts of these TIDs expire, the amount of equalized value attributable to gain for the expired portion becomes available to the school levy, thereby reducing the levy rate.

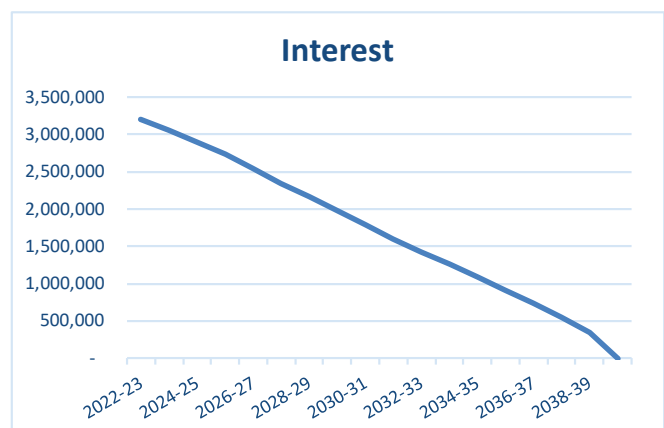
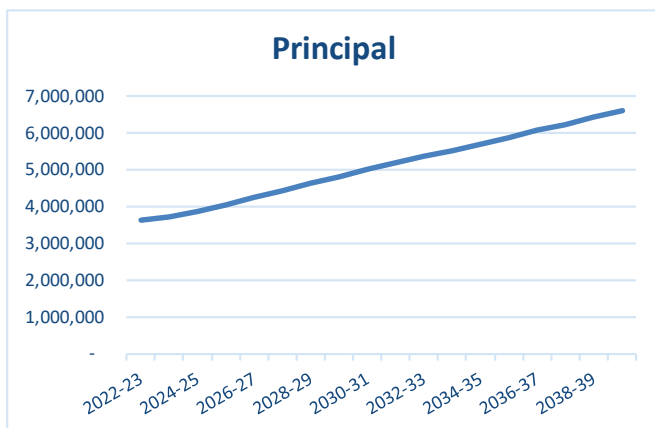
Municipalities may release part of a TID district's value ahead of schedule to reduce the impact of a large gain on equalized value at the end of the TID, if all revision opportunities have not already been previously exercised. This avoids sudden loss of state aid to the school district and sudden shifts in levy rate.

## NOTICE OF TID EQUALIZED VALUATION 1/1/2022

Municipality	TID #	Start Date	Value As Of 1/1/2022	Base Equalized Value	Gain	Total Percent Increase Rounded	Annual Percent Increase Rounded	Years Lapsed	Maximum Life	Municipality	Value As Of 1/1/2022	Base Equalized Value	Gain	Total Percent Increase Rounded
Junction City-Village	1	8/11/2008	\$2,855,300	\$1,267,700	\$1,587,600	125.2%	9.4%	13	8/11/2028	Junction City-Village	\$5,474,400	\$3,150,900	\$2,323,500	73.7%
Junction City-Village	2	9/9/2019	\$2,619,100	\$1,883,200	\$735,900	39.1%	16.9%	2	9/9/2039	Plover-Village	\$193,693,300	\$23,065,600	\$170,627,700	739.8%
Plover-Village	3	9/3/2003	\$26,477,800	\$532,100	\$25,945,700	4876.1%	265.8%	18	9/3/2043	Stevens Point-City	\$700,693,000	\$273,442,800	\$427,250,200	156.3%
Plover-Village	4	6/16/2004	\$77,764,700	\$16,780,000	\$60,984,700	363.4%	20.7%	18	6/16/2044	Whiting-Village	\$5,627,200	\$1,704,800	\$3,922,400	230.1%
Plover-Village	5	9/21/2005	\$68,143,100	\$2,951,500	\$65,191,600	2208.8%	135.6%	16	9/21/2045	<b>Summary Total</b>	<b>\$905,487,900</b>	<b>\$301,364,100</b>	<b>\$604,123,800</b>	<b>200.5%</b>
Plover-Village	6	4/12/2010	\$12,901,100	\$3,300	\$12,897,800	390842.4%	33315.6%	12	4/12/2030	<p><b>TID Summary</b> Percent Gain in Equalized Value</p>				
Plover-Village	7	4/17/2013	\$8,406,600	\$2,798,700	\$5,607,900	200.4%	23.0%	9	4/17/2033					
Stevens Point-City	5	5/16/2005	\$166,972,500	\$37,940,700	\$129,031,800	340.1%	20.4%	17	5/16/2032					
Stevens Point-City	6	5/15/2006	\$66,103,600	\$46,305,600	\$19,798,000	42.8%	2.7%	16	5/15/2033					
Stevens Point-City	7	5/1/2008	\$39,101,000	\$10,913,900	\$28,187,100	258.3%	18.9%	14	5/1/2028					
Stevens Point-City	8	5/17/2010	\$38,669,800	\$19,785,300	\$18,884,500	95.5%	8.2%	12	5/17/2030					
Stevens Point-City	9	5/20/2013	\$254,500,100	\$58,229,400	\$196,270,700	337.1%	39.1%	9	5/20/2033					
Stevens Point-City	10	4/15/2019	\$76,824,100	\$49,132,300	\$27,691,800	56.4%	20.7%	3	4/15/2047					
Stevens Point-City	11	7/20/2020	\$27,527,800	\$24,116,400	\$3,411,400	14.2%	9.7%	1	7/20/2047					
Stevens Point-City	12	8/10/2020	\$23,521,300	\$20,492,300	\$3,029,000	14.8%	10.6%	1	8/10/2047					
Stevens Point-City	13	7/20/2020	\$7,472,800	\$6,526,900	\$945,900	14.5%	10.0%	1	7/20/2047					
Whiting-Village	1	9/30/1994	\$5,627,200	\$1,704,800	\$3,922,400	230.1%	8.4%	27	9/30/2031					
			<b>\$905,487,900</b>	<b>\$301,364,100</b>	<b>\$604,123,800</b>	<b>200.5%</b>								

Source: Wisconsin Department of Revenue

## LONG-TERM DEBT SERVICE BUDGET



## LONG-TERM DEBT SERVICE BUDGET - Continued

School Year	Principal	Interest	Total
2022-23	3,630,000	3,200,981	\$ 6,830,981
2023-24	3,715,000	3,054,256	\$ 6,769,256
2024-25	3,880,000	2,898,206	\$ 6,778,206
2025-26	4,050,000	2,734,906	\$ 6,784,906
2026-27	4,250,000	2,550,556	\$ 6,800,556
2027-28	4,445,000	2,342,806	\$ 6,787,806
2028-29	4,625,000	2,165,006	\$ 6,790,006
2029-30	4,815,000	1,980,006	\$ 6,795,006
2030-31	5,010,000	1,787,406	\$ 6,797,406
2031-32	5,190,000	1,598,006	\$ 6,788,006
2032-33	5,360,000	1,430,506	\$ 6,790,506
2033-34	5,535,000	1,260,581	\$ 6,795,581
2034-35	5,705,000	1,084,956	\$ 6,789,956
2035-36	5,885,000	915,769	\$ 6,800,769
2036-37	6,070,000	737,081	\$ 6,807,081
2037-38	6,220,000	548,394	\$ 6,768,394
2038-39	6,425,000	347,200	\$ 6,772,200
2039-40	6,600,000	-	\$ 6,600,000
	91,410,000	30,636,625	122,046,625

The Stevens Point Area Public School District has a debt service principal balance of 91,410,000.

Wisconsin statute restricts school district indebtedness to no more than 10% of its prior year's equalized value. The Stevens Point Area Public School District's equalized value last year was just over \$5.2 billion. Therefore, our current debt level of 91.4 million is 1.7% of the prior year's equalized value. The annual debt payment as scheduled projects this school district will retire facility debt by the end of the 2039-40 school year.

## ADMINISTRATION - CABINET & PRINCIPALS

The Board employs a Superintendent to conduct the affairs and programs of the District. The current Superintendent is Cory Hirsbrunner, Ed.D. Some of the other members of the administrative team are as follows:

Name	Title
<b><u>Cabinet - Bliss Educational Service Center</u></b>	
Thomas R. Owens, Ph.D., SFO	Director of Business Services
Sarah O'Donnell	Director of Communications
Christopher Nyman	Director of Elementary Education
Beth Bakunowicz	Director of Human Resources
Jeffery Mlsna	Director of Secondary Education
Caleb Feidt	Director of Student Services
Brian Casey, Ed.D.	Director of Technology
Samuel Dinga, Ed.D.	Equity, Diversity & Inclusion Coordinator
<b><u>Principals - Elementary Schools</u></b>	
Jessica Champion	Bannach Elementary School, Principal
Sherrie Stanczyk	Early Learning Program, Principal
Molly Demrow	Jefferson Elementary School, Principal
Jaimeson Granger	Kennedy Elementary School, Principal
Karl Bancker	Madison Elementary School, Principal
Joseph Sbertoli	McDill Elementary School, Principal
Amanda Mayo	McKinley Center Elementary, Principal
Angela Hintz	Plover-Whiting Elementary School, Principal
Dan Lathrop	Point of Discovery School, Lead Teacher
Kelly Snyder-Chase	Roosevelt Elementary School, Principal
Nancy Schuster	Washington Elementary School, Principal
<b><u>Principals - Secondary Schools</u></b>	
Joel Burgener, Ed.D.	Ben Franklin Junior High School, Principal
Mark Ehr	Ben Franklin Junior High School, Assistant Principal
Danielle Fowler-Koenig	Charles Fernandez Center, Principal
Jennifer Knecht	P.J. Jacobs Junior High School, Principal
Steve Strasman	P.J. Jacobs Junior High School, Assistant Principal
Jon Vollendorf, Ed.D.	SPASH, Principal
Brigitta Altmann-Austin, Ed.D.	SPASH, Assistant Principal
Brent Gostomski	SPASH, Assistant Principal
Jennifer Melville	SPASH, Assistant Principal
Dave Hauser	SPASH/District Co-Curricular Activities Program Leader

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## FUND ACCOUNTING AND FUND BALANCES

Governments, such as public school districts, usually organize their accounting systems on a “fund” basis. A fund is a separate set of accounting records, segregated for the purpose of carrying on an activity. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund.

**A fund will have “balance sheet” accounts consisting of:**

- Assets
- Liabilities
- Fund Balance (Equity)
- Revenue Accounts
- Expenditure Accounts

A fund balance is created or increased when fund revenues exceed fund expenditures for a fiscal period.

Correspondingly, a fund’s balance is decreased when fund expenditures exceed fund revenues. The difference between the fund’s assets and liabilities equals the fund balance.

A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period. In other words, a positive fund balance will allow payment of expenses going forward. A negative fund balance means going forward, assets will need to be incurred to repay the deficit as well as cover current costs.

A fund balance represents the fund’s total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund’s only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that would result in a decrease in fund cash when they are paid.

**A fund balance is usually comprised of:**

- Inventory
- Prepaid items
- Cash and other items

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district’s bank balance.





## How Large A Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund Balance.

On 9/4/2020, S&P Global Ratings, assigned a rating of AA- to the Stevens Point Area Public School District. The District's last audited unassigned general fund balance was about 26% of revenue, but will be going down due to retroactive salary payments. Both PMA and our audit firm, CliftonLarsonAllen LLP, acknowledge that a balance somewhere in the 20% to 29% range is reasonable. Board policy states at least 20% must be maintained. The fund balance is used to meet daily operational cash flow needs.



## A district with an appropriate fund balance can:

- Avoid excessive short term borrowing thereby avoiding associated interest cost.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Depending upon the scope of an unforeseen emergency, retain the ability to react.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.
- This District's S&P bond rating is AA- (high quality, with low credit risk).
- This District currently does not borrow short term to meet cash flow shortages.

## The most commonly asked question regarding fund balance is how large should it be?

Perhaps the best answer would be: "an amount sufficient to avoid short term borrowing for cash flow and allows the district to set aside sufficient assets to realize long range goals." Like one's savings account, once cash is expended from fund balance it is a difficult and lengthy process to rebuild the balance.







# nutrislice

The free Nutrislice app can be downloaded onto any smartphone making school menus quick and easy to access. There is also a full site link to our webpage for your convenience.

Nutrislice makes planning your day simple by giving accurate nutritional information as well as allergy information!

## **Look up carb counts, fats, sugars, proteins, etc., fast.**

The Food Service Staff is committed to providing nutritious, quality school meals that meet U.S. Department of Agriculture's school meal regulations and comply with Dietary Guidelines for Americans.

The Stevens Point Area Public School District Food Service Program is part of the National School Lunch Program, a federally assisted meal program that provides nutritionally balanced, low-cost or free lunches to school children.

All district schools offer the breakfast and lunch program. The senior high also offers ala carte and after school meals.

School meals must meet the Dietary Guidelines for Americans, which recommend that no more than 30 percent of an individual's calories come from fat, and less than 10 percent from saturated fat. Regulations also establish a standard for school lunches to provide one-third of the Recommended Dietary Allowances of protein, Vitamin A, Vitamin C, iron, calcium and calories.

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*Download this free App!*

Nutrislice



## **BEAUTIFUL MENUS ON MOBILE APPS, WEB, EMAIL AND PRINT**

Nutrislice Menus is a complete solution for helping us market our nutrition program. With the click of a button menus are published to smartphones, tablets, and computers. Nutrislice menus are easy to read, and are proven to increase participation and inspire healthy eating choices.



Google Play

## TRANSPORTATION



The Transportation Department of the Stevens Point Area Public School District is dedicated to providing safe, efficient, and on-time transportation to all eligible public and private school students in the district.

Safety is the top priority in transporting our students. "What is the safest way to do this?" This is the question forming our guiding principle in all decisions, from bus routing and driver training, to bus and equipment specifications.

Efficiency is also important to us - district taxpayers need to know that the Transportation Department is providing necessary busing services in an economical and practical way. Route scheduling is another important aspect of transportation - parents should be able to have confidence that the buses are where they are supposed to be, when they are supposed to be there.

Safety is not compromised in making our operations more efficient, nor do we compromise safety to keep buses on schedule. Because in the final analysis, if it is not done safely, the rest does not matter.



### "My Stop" Application for Smart Phones

Parents can track their children on school district owned school buses as they travel their route by using an App known as "My Stop." This App assists parents in knowing when the bus arrives and where it is enroute, information especially helpful during cold weather.



This is what the Versatrans My Stop App looks like.



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## 2022-23 SCHOOL BOARD



**Meg Erler**  
President



**Dennis Raabe**  
Vice President



**Barb Portzen**  
Clerk



**Mike Wade**  
Treasurer



**Judy Rannow**



**Chris Scott**



**Gee Pope**



**Jeff Ebel**



**Jennifer Bushman**

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## 2022-23 CALENDAR NOTES

### September 1

First Day for Students

### September 5

Labor Day

### October 27

Professional Development (PD) Day, E-Learning

### October 28

No School

### November 10

Parent/Teacher Conferences (P/T C), 4-8 pm JH

### November 14

P/T C, No School

### November 17

P/T C, 4-8 pm Elementary and HS

### November 23-25

Thanksgiving Break, No School

### December 7

PD Day, E-Learning

### December 26 - January 2

Winter Break, No School

### January 20

PD Day, No School

### February 9

P/T C, 4-8 pm HS

### February 16

P/T C, 4-8 pm Elem/Jr. Highs

### February 17

PD Day, No School

### February 20

P/T C, No School Elementary Only

### March 20-24

Spring Break, No School

### April 6

PD Day, E-Learning

### April 7

Good Friday, No School

### May 12

PD Day, E-Learning

### May 31

Memorial Day, No School

### June 2

Last Day for Students